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SATURDAY, FEBRUARY 6, 1904.

NO. 2015.

RINGS-FOR	JANUARY	1904 AND	1903
ALSO FOR JA	NUARY 1908	AND 1901.	

	TENZO C	Transition of	Tanuar		
	1904.	1908,	In. or Dec.	190/2.	1901.
	5,691,526,118 493,915,712 198,707,214 101,121,501 25,991,525 15,830,564 12,774,702 8,483,096 12,774,707 8,483,096 12,773,734 1,923,300 1,794,183 1,928,300 1,794,183	7,186,120,462 545,030,145 194,540,696 105,558,154 37,526,577 19,001,697 17,430,546 13,241,097 8,040,128 6,990,490 6,	%	\$00.841.509 198,519,858 107,271,568 96.505,497 14,869,205 18,101,185 11,841,481 6,669,741 6,841,800 4,967,925 3,955,498 3,509,868	\$ 7,401,114,572 459,502,178 108,547,117 102,597,554 125,601,636 13,012,712 11,013,018 6,380,566 5,514,713 4,385,693 2,122,800 1,445,567 1,561,754 707,676
20000000000000000000000000000000000000	596,969,745 85,310,900 11,869,764 7,896,865 4,590,268 6,445,786 4,797,859	670,148,438 96,512,000 14,039,966 8,153,278 8,094,076 7,747,909 6,832,667 4,984,109	-19·5 -8·3 -15·4 -8·8 -9·9 -41·7 -5·7 -5·9	7,847,108,308 647,558,870 85,394,400 18,942,836 7,959,007 7,589,197 7,761,617 7,458,801 5,044,865	8,220,188,678
**************************************	8,979,656 671,679,918	0.00	80,70	100,101,100	100,010,100
pide	739,587,789 99,719,750 60,098,031 41,796,88,331 41,796,88,37 758,389 17,384,11,396,387 11,397,397 118,377,397,397 118,377,397,397 118,377,397,397 118,377,397,397 118,377,397,397 118,377,397,397 118,377 118,377 118,	750, 923, 068 100, 972, 900 101, 140, 546 45, 568, 587, 4184 45, 568, 587, 4184 119, 101, 400 120, 900, 600 14, 900, 700 14, 900, 700 14, 900, 700 15, 900, 900 16, 900, 900 17, 900 18, 900, 900 18, 900	-40 -68 -15.6 -85 -17 -95 -107 -54 +80 +109 -118 -109 +14.4 +4.1	784.058,857 60,400.957 60,500.957 60,500.904 60,50	619.062.911 89.116.100 55.677.288 44.061.599 29.483.511 77.157.999 10.138.565 10.039.904 6.615.171 5.849.677 4.157.999 2.905.700 9.197.200 9.497.726 9.497.726
LOHIO	889,899 998,179 876,069 454,895 1,087,890,580	901.787 879,309 968,589 445,808	-0.1	1*0MD*90M*%21	1,245,331 1,506,129 1,098,694 1,397,794 941,289 759,385 658,611 348,698
City	127,168,878 16,184,798 16,944,298 14,156,908 14,174,368 8,999,406 8,719,901 8,216,062 9,194,110 1,097,181	198,095,690 94,655,419 15,856,749 14,890,389 7,743,986 8,969,399 2,961,574 2,437,518 1,051,990	-07 +143 +68 -16 -92 +153 -28 +422 -195 -24	105,570,798 18,589,988 19,477,561 15,912,649 10,865,986 6,095,614 5,614,889 2,875,784 1,448,854 1,144,757	
	95,065,180 63,382,813 31,961,096 28,916,117 21,849,638 18,384,724 9,364,831 5,828,905 4,104,736 4,094,864 2,037,155 883,881	88,670,900 61,506,135 38,925,000 97,749,849 92,396,490 18,889,867 9,405,994 6,590,947 6,501,197 4,474,664 4,061,361 2,152,568 918,921	+72 +80 -89 -138 -47 -26 -107 -107 -898 -804 +804	90,256,867 60,512,430 81,852,420 23,700,580 23,587,699	75,190,590 47,348,747 98,657,349 98,981,787 17,583,481 29,125,095 7,188,489
	245,661,962 241,950 301 115,558,900 45,838,879 37,920,203 28,483,000 28,026,314 17,571,648 29,904,490 14,102,550 1,800,219 1,800,219 7,860,919 7,972,334 8,740,541 5,782,283 5,890,468 5,473,867 4,287,900	296,178,396 214,796,894 77,405,559 50,709,450 30,697,995 29,118,500 19,255,996 19,549,490 90,639,478 11,909,444 11,635,699 7,788,639 7,747,156 5,968,045 5,543,841 4,588,080		932,937,718 78,988,196	179,819,675 59,719,958
10000000000000000000000000000000000000	7,972,394 8,760,541 5,762,283 5,390,468 5,478,967 4,387,000 8,563,364 2,092,850 8,854,549	7,747,156 7,847,975 5,968,045 5,548,841 4,886,990 8,896,000 2,897,609 2,286,071 1,892,461	+23·7	24,917,820 17,978,500 20,775,439 16,388,841 16,372,332 19,920,866 6,763,058	5,492,588 8,059,896 4,560,892 8,144,534 2,891,916 8,484,000 1,976,941 1,229,668
The second	616,185,825	530,710.499 11,088,982,021	+10.1	511,981,904 10,659,488,839	499,031,650

OLEARINGS—WEEK ENDING JAN. 30, 1904. ALSO SAME WEEK IN 1903, 1902 AND 1901.

TAR EST 20 1	Sanda and	Week ending January 80.					
Clearings at-	1904,	1908.	Inc. or Dec.	190%.	1901.		
lear Service A.			1100				
New York	1,277,825,928	\$ 1,001,817,730 107,832,445 44,301,146 20,36	-1.8	1.975,680,618	1,490,597,895 99,654,294 88,094,481 91,198,494 4,832,850 2,071,945 2,563,935 1,483,670 1,985,506 867,198		
Pittsburgh	34,802,028	44,801,149	-21.4	39,898,781	88,024,481		
Baltimore	104,071,251 34,902,023 32,130,737 5,157,391 3,514,917 3,074,686 2,461,383 1,615,318 964,907 618,086 384,200 379,389 364,710 779,745 384,204 374,740,745 384,244 384,244 384,244 384,244 384,244 384,244 384,244 384,244 384,244	20,861,401	-3.5 -91.4 +6.1 -8.3 -3.6	96,70,080,018 96,806,380 39,808,781 19,907,571 5,099,706 8,021,627 2,928,940 2,928,940 1,928,544 1,048,270 1,009,270 568,441	91,136,494 4,822,850		
Washington	8,514,917	3,656,544	-3.0	8,021,627	2,606,242		
Rochester	2,461,398	2,762,778	-109 +10 -97 -36 -51 -110	2,322,327	2,568.929		
	1,615,918	1,599,585	+1.0	1,923,540	1,483,879		
Scranton Syracuse Wilmington Wilkes Barre Wheeling Binghamton Greensburg	994,907	1,031,248	-3.6	1,009,270	857,198		
Wheeling	618,086	697,764	-11.0	849,870 558,441 877,500 883,427 241,700			
Binghamton	384,200 379,380	857,800	+7·4	877,500 883,497	486,500 296,840 298,900		
Chester	364,538	381,750	+0.0	241,700	298,900		
Erie Reading Franklin, Pa	760,745	Not include Not include Not include	din to	tal.			
Franklin, Pa	234,908	Not include			1 004 024 14		
Total Middle	191 049 695	1 496,416,964	-0.1	107 000 144	1,664,674,148		
Providence	191,049,625 6,072,500 9,335,786 1,501,889 1,458,144 970,681 1,312,006 1,084,085	121,125,544 6,504,800 9,344,006 1,398,828 1,607,880 1,438,134 1,917,278	+7.9	7,649,800 2,557,070 1,468,447 1,340,809	6,684,700		
New Haven	1,501,889	1,396,828	+7·4	1,468,447	1,422,563		
New Haven Springfield	1,458,144	1,607,880	-9.6	1,340,309	1,806,736		
Worcester Portland	1,912,006	1,917,978	-88-6 -0-4 +9-0 -17-8	1,375,069	1,009,974		
Fall River	1,064,088	440.048	-178	480 257	505,306		
Lowell	361,878 566,856 384,306	976,776 440,046 445,078 817,581	+87.9 +21.1	1,340,302 1,386,998 1,375,009 969,557 490,257 547,443 345,145	193,399,701 6,684,700 9,394,511 1,422,503 1,906,735 1,171,05 1,002,374 588,677 605,903 406,378 489,607		
Total New England.	137,779,751	197.815,541	-0.08		139,845,795		
Chicago Cincinnati	155, 487, 485 90, 865, 750 18, 900, 090 18, 904, 576 18, 904, 576 18, 904, 576 18, 904, 576 19, 904, 576 11, 138, 979 490, 490, 490 18, 906 18, 790 18, 790 18, 790 18, 790 19, 904 19, 9	187 685 306 91,780,300 11,543,300 11,543,300 19,837,987 7,147,080 6,192,916 6,494,040 9,867,657 8,440,717 1,699,200 1,574,419 1,985,199 671,398 671,39	-1.4 -4.0 -29.6	147,489,987 18,001,700 12,485,212 14,905,806 7,842,771 4,608,541 8,350,000	139, 645, 741, 661 19, 741, 661 19, 455, 700 11, 564, 139 8, 968, 738 6, 628, 964 7, 535, 538 2, 166, 307 2, 973, 675 1, 389, 155 1, 077, 911 497, 600 488, 499 904, 881 975, 856 489, 398		
Cleveland	19,030,092	15,543,231	-22.6	18,001,700	19,490,700		
Detroit	8,884,576	9,327,987	-10.1	14,905,808	8,986,790		
Milwaukee	5,889,953	5,192,916	-10·1 +3·0 +18·4 -10·6	4,698,541	8,635,959		
Columbus	9,954,507	2,687,657	-10.0	8,350,000 9,982,291	2,186,307		
Peoria Toledo Grand Rapida	2,407,416	8,440,717	-16·1	2,982,291 2,492,238 1,599,496	9,978,676		
Dayton	1,634,905	1,574,419	+88	1,304,419	1,097,910		
	1,138,979	670,000	+29.7 +8.8 +10.0 -25.6 -17.9 -14.9	2,492,236 1,522,496 1,304,419 844,758 640,100 488,937 588,568	407,600		
Springfield, III	485,088	586,298	-17.9	488,937	488,499		
Youngstown Kalamazoo	666,820	559,289	+20.7	428 688 474,858	875,850		
Lexington	618,780	841,601	181.1	897,150	890,967		
Rockford	446,897	891,456	+14.1	320,766 915,907	256,919		
Rockford Springfield. O Bloomington	267,888	296,279	-8.6	897,155 320,766 315,207 301,568	256,919 978,411 259,061 817,798		
Onincy	387,766 199,918	801,440 225,927	-9.6 +28.6 -11.5	219 439	917,790		
Mansfield	178,274	208,437	-16.8	169,408 180,119	80,000		
Jacksonville Jackson Ann Arbor	178,788 87,015	908,437 166,845 902,968 69,721	-16'9 +4'9 -14'4 +94'4	150,000	80,000 155 488 184,707 50,000		
Ann Arbor	299,145,587	256,825,682	-8'2	292,085,911	199,497,198		
		V 1 200 A 200 Sept 200	E-03-7 (C.) 12	The second secon			
San Francisco Los Angeles	29,349,199 5,997,591 3,068,685 2,860,967 2,855,856	29,879,486 4,828,877 8,856,852	-01 +948 -86 +9.9 -09	28,977,394 9,374,969 3,673,779 2,850,644 1,980,686 1,142,540	20,740,858 2,009,069 2,361,363 2,806,270 1,650,000 861,967 1,595,650 946,450 248,690 222,887		
Los Angeles. Seattle. Salt Lake City. Portland. Spokane Tacoma	3,068,685	8,356,852	-86	3,673,779	2,861,393		
Portland	2,855,856	2,860,884	-0.8	1,980,686	1,650,000		
Tacoma	2,145,765	1.879,479	+25"	1,209,882	1,595,659		
ELCHOLD	1,883,697 2,145,765 461,287 404,391 184,172	8.386,882 2,619,966 3,860,884 1,458,739 1.879,479 488,452 691,672 187,208	-35.0	612 657	946,489		
FargoSioux Falls	184,172	187,208	-1.6	284,628	222,887		
Total Pacific	49.161.340			88,456,850			
Kansas City Minneapolis	20,741,745 13,194,296 6,731,766 5,345,071 4,400,000 4,115,508	18,751,606 18,770,787 7,179,280 5,348,941 4,706,335 8,830,888 1,964,736 1,944,736 785,549 671,919	+10-6	18.588,681 11,948,614 6,274,376 4,198,891 4,021,395 4,471,756 1,560,868	15,899,136 10,281 178 6,027,118 4,868,646 8,888,608		
	6,731,766	7,179,280	+0.04	6,274,376	6,027,118		
St. Paul	4,400,000	4,798,825	1-83 +74 -150 -58 -355	4,021,395	8,883,608		
Denver	1,669,486	1,964,786	-150	1.560.868	4,569,439 1,215,343 1,058,581 1,059,590		
Bound City	1,669,486 1,248,048 865,504	1,319,953	-58	1,560,868 1,888,370 1,887,468 857,670 750,818 910,550	1 089 500		
Davenport Wichita Colorado Springs		785,549	-17.7	857.670	834,296 494,281 1,004,508 138,509		
Colorado Springs	1,147,165 375,295	671.919 398,196	-4.5	910,550	1.004,503		
Fremont Cedar Rapids	375,295 158,310 373,944	Not include	-972 d in to	131,838 tal.	188,509		
Total other West'rn					50.948,861		
St. Louis New Orleans	53,646,188	44,136,117	+81.5	47.007,015			
New Orleans	9,188,180	10,189,500	-12-4	17,797,919 8,417,213	9,196,544		
Louisville	9,420,685	60,801,465 44,136,117 10,490,541 8,000,000 8,980,704 4,927,477 4,016,885 2,806,115 2,978,345 1,600,976 1,852,386 1,655,782 1,851,012 1,004,780 938,904 760,000 602,382 487,445 Not Include Not Include Not Include	+178	47,007,015 17,797,919 8,417,213 8,182,785 8,727,500 8,127,600 9,374,546 1,788,130 1,340,278 1,517,148 1,495,383 1,517,148 1,51	43,606,423 19,777,976 544 4,897,319 4,896,500 4,898,374 4,973,400 1,608,356 1,419,097 1,538,179 999,017 597,744 613,200 7,36,000		
Richmond	4,891,864	8,980,704	+83.0	4,578,276	8,848,974		
Memphis	6,876,008	4,016,886	+71.5	8,127,690	8,285,502		
Atlanta Nashville	3,410,225	2,808,115	131.5	2,374,546	9,499,568		
	1,800,600	1,600,978	18.1	1,340,978	1,412,087		
Augusta	2,058,292	1,852,898	T57-5	1,517,148	1,599,179		
Birmingham	1,252,417	1,361,019	-80	1,035,849	999,017		
	1,207,588	988.904	T88-7	603,316	618,200		
Macon	1,081,000	760 000 602 899	189.7	711,000 487,000	736,000 397,594		
Beaumont	420,000	487,445	-13.8	419,449	236,779		
Charleston	1,358,112	Not include	din to	tal.	200,779		
Juthrie	759,170	Not include	d in to	100 mg org	07 000 160		
Total Southern	148,499,995	110,966,964 2.090,056,586	+28.4	106,758,056 2,130,092,364			
Total all Outside New York	900,631,050	788,289,106	+1.6	754,861,766	687,697,938		
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TRUST COMPANY REPORTS-NEW YORK. PHILADELPHIA, BOSTON AND ST. LOUIS.

We give up to day thirteen pages of our space to the comparative returns of the trust companies of New York, Brooklyn, Boston, Philadelphia and St. Louis. They will be found on pages 553 to 565.

THE FINANCIAL SITUATION.

Our security market has been in a more disturbed state the past week. Abundant reasons for this unfavorable tendency in the situation appear on the surface of affairs. Without any actual new disclosure as to the precise position of the differences existing between Russia and Japan, there has been a growing feeling that the dispute was getting to wear a more warlike attitude. Of course delay in coming to a basis of settlement gives place to the thought that irritation would naturally be on the increase with discussion prolonged. Such an interpretation, too, might be encouraged by reported aggressive acts on the part of Russia, like the statement cabled that the Russian fleet had moved outside the harbor of Port Arthur, going toward the Yalu River, and that 9,000 troops had left for the same destination-which may have but little truth in it, or, if true, may be intended as a reasonable precaution and not on evil bent. Doubtless, however, this change in aspect and belief has made capital and capitalists more wary.

Another cause for disturbance of confidence nearer home and having a decidedly more deterrent effect has been the crises which in the current week have attended the extravagant speculations in commodities so long in progress. We would refer especially to the turmoll in the cotton market, the tremendous break in the price of that staple, and the sensational efforts to support the falling values; whether the effort was a feint to cover the liquidation of leading bulls seeking to get out of their embarrassment or an actual struggle to sustain the market, is a secret. At all events the incident was very suggestive of the explosive force dormant in that speculation, liable at any time to develop into a wide disaster. The latent vice concealed in such an affair can only be gauged by these flashes of light on the possibilities for doing evil they disclose; and hence the check to confidence which the development on Tuesday caused, became serious. That experience served as a kind of eye opener. It exposed the wide limits of danger which in their extreme the public as a matter of safety must always be prepared to meet. On the one hand is a great manufacturing industry, coextensive with the industrial world, held in suspense by conventional prices for its raw material, cotton, and hence conventional prices for its manufactured products; also a large planting class who raise the staple, always ranged on the side of highest values, and therefore almost to a man having their property interests jeopardized in case these fictitious values break, which, so far as they are abnormal, they are sure to do some time; also all traders and merchants and banks and bankers having fellowship with either party to the contest, and who are consequently in any way tied up in this venture—all these interests, whether directly or indirectly concerned, are liable to come to grief so far as they may be still involved when the denouement is reached. With such uncertainties existing and such sensitiveness in values of the staple as loss in gross on the combined system. What renders

has been this week displayed, the degree of confi prevailing could not fail to be lowered.

Cotton is not the only commodity the speculation mania has attempted to control. The truth is the is hardly an article the public eats, drinks or ween which is not higher than usual, and several are mid in be cornered. We wrote last week with reference to the speculation in coffee. There has been a decide break this week in the value of that article. Wednesday the price for September delivery dropped to 190 cents, against 8.60 cents at the close Tuesday. Wheat however, and almost all other breadstuffs, have been higher. There is talk about a corner in both com and wheat. The movement in those cereals has be come more strained by reason of the less per character of the news this week from the Far Rest. There is, though, a spirit of conservatism at work in financial circles. The time seems to be very near when the Panama transaction will have to be arranged for and closed. Though assurance have been given that the transaction will be carried through without any disturbance to the money market, the feeling is that some hitch may occur and at least a brief spasm in money be the result. The very large increase in loans, according to the bank returns of the last three weeks, has been a feature which has helped draw attention to the matter of a stringency. It is possible that by-and by a connection will be acknowledged between these loans and the drafts by the Treasury on the depository banks and the Panama In the meantime that transaction in prospect acts in a measure to put operators on the Stock Exchange in a sort of waiting mood. A circular letter was sent Thursday to every national bank holding deposits of Government money, giving notice that they must be immediately prepared to surrender to the Treasury about 20 per cent of such deposits. This demand, the circular states, is made that the Treasury may be enabled to meet prospective large payments, (1) about \$50,000,000 on account of the Panama Canal, (2) \$5,000,000 on account of United States bonds which by their terms matured February 1 1904 and (3) a possible loan of between \$4,000,000 and \$5,000,000 which Congress is considering whether it will make to the Louisiana Purchase Exposition. The requirement from the depositary banks for these purposes is \$30,000,000. In the near future, possibly within ten days, the depositories will be notified to transfer this money to some one of the New York depage 552 of to-day's issue, to which we would refer our readers for further particulars.

We refer in our news column to the \$50,000,000 4 per cent eighteen months' notes of the Pennsyl vania Company, guaranteed by the Pennsylvania Railroad, just placed with Kuhn, Loeb & Co. The Pennsylvania Railroad has this week issued its return of gross and net earnings for December and ist the twelve months of the calendar year. Two inteesting and striking features appear in the statem One relates to the results for the month, the other to the results for the twelve months. For the months there is a decrease in gross on both the lines direct operated East of Pittsburgh and Eric and those direc operated West of Pittsburgh and Erie-the formet \$301,200, the latter \$323,600, making \$634,800 then

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his dimination in gross earnings noteworthy is that nt is the first time in two years that a dehas been recorded either on the Eastern or the Vesiera lines, and the first time since 1897 that the Restern and Western systems have simultaneously orded a loss in any month. The reasons for the recorded a loss in any not obscure. They are found in the great depression which developed in the iron and steel trades towards the close of 1903, and doubtlass also to a small extent in the reaction experienced eneral trade. We have frequently pointed out of late that so extensive was the shut-down of mills and furnaces in December that production of steel dilets and of pig iron alike was cut almost in two. In view of this great restriction in the output of iron and steel, industries which furnish such an enormous amount of freight to the Pennsylvania RR., it must be considered surprising that the loss in earnings has sen relatively so small. The contraction in gross revenues was attended by a decrease in expenses of 1309,200 on the Eastern lines and of \$66,200 on the Western lines, leaving still, however, \$92,000 decrease in net on the former and \$257,400 decrease in net on the latter, or \$349,400 together.

In the results for the twelve months, the significant feature—illustrative of the conditions prevailing is the railroad world throughout 1903-is the fact that with an enormous addition to gross revenues there be been absolutely no increase at all in the net revenue derived from the business, but rather a small demase. On the lines directly operated East and West of Pittsburgh we have an addition of \$9,963,100 to ross, with a gain of only \$241,100 in net, while on the Western lines there is \$5,193,600 increase in gross with 1997,800 decrease in net. On the combined lines directly operated, therefore, the result is a gain of \$15,155,700 in gross, accompanied by an actual loss of \$156,700 in net. If we should add on the results for the Philadelphia Baltimore & Washington, the Northen Central and the West Jersey & Seashore-roads satrolled by the Pennsylvania but separately operstid-the exhibit in the particular referred to would weven more noteworthy. In that event we would have \$18,639,800 increase in gross with \$358,-Wo loss in net. Such figures carry their own ment, and they show what a prominent part ligher wages and increased cost of fuel, materials and upplies have played in the affairs of United States allroads. In the following table we give the gross ad net earnings for December and the twelve months or the last six years on the lines directly operated last of Pittsburgh—this being the only portion of the one of which we have the data for such a com-

PERSONNELL.	1908.	1902,	1901.	1900.	1899,	1898.
Describer. from earnings Spensity expenses		7,230,839	8,595,338	\$ 7,816,904 4,895,907		
Not carringe	5665 B	in cont		diam'r.		All Tines
The state of the s	04 773,943	75,050,949	101399795 65,859,543	56,273,250	50,778,250	44.948,750
Not exchange.	87,E33,459	37,612,359	36,070,258	29,302,662	22,144,469	20,659,862

Nove.—These figures include the Buffalo & Allegheny Valley Divi-is: 1801, 1902 and 1903. In Dec., 1901, the earnings of this ration were, approximately, gross, \$584,471; net, \$79,440. From 12 10 10 31 the earnings of this division in 1901 were illess green and \$7,190,435 net.

There was no change in official rates of discount by

were easier. The most notable feature of the state ment of the New York Associated Banks last week was the new high record for loans, for deposits, and for The former reached a total of \$994,552,100 against \$965,064,900, the previous maximum, January 23, while the deposits were \$1,023,943,800, against \$1,019,474,200, the greatest heretofore recorded, February 31 1902. The total cash reserve was \$281,115,-000, against \$272,648,500 January 23 1904. Compared with January 2 the loans show an increase of \$85,981,-600, the deposits of \$137,764,900 and the cash \$50,-Through the augmentation of \$37,640,500 deposits last week, the required reserve was increased \$9,410,125, and deducting therefrom the \$8,466,500 gain in cash left \$943,625 as the decrease in surplus reserve, to \$25,129,050. Computed upon the basis of deposits less those of \$36,899,000 of public funds, the surplus is \$34,353,800. The bank statement of this week will probably reflect, among other movements, the transfer through the Sub-Treasury to New Orleans of 1,340,000 and the transfer hither from San Francisco of \$1,030,775. One incident of the week was the payment at the Sub-Treasury on Monday of \$7,380,390 for the Philippine bonds which were recently bought by a New York syndicate. The office simply acted as an intermediary in the transaction and the amount was at once deposited, in accordance with instructions from Washington, in the Guaranty Trust Company and in the International Banking Corporation, for the account of the Philippine Government, each institution receiving an equal sum. The redemptions of 5 per cent bonds of 1904 amounted, according to the public debt statement of January 31, to \$14,070,800 on that date, this being the difference between the sum of 19,385,050 outstanding when redemptions began under the circular order of September 23 last year and that of \$5,-314,250 which was recorded at the end of January, when the bonds were on the eve of maturing. The redemptions have continued this week, increasing the total to \$15,721,850; interest on these securities ceased on February 1. Treasurer Roberts announced January 29 that for the present no further gold certificates will be issued, gold coin available for that purpose being exhausted. The Treasury has \$214,000,000 in gold bullion. When sufficient of that is coined the issue of gold certificates will be resumed.

Money on call, representing bankers' balances, loaned on the Stock Exchange during the week at 2 per cent and at 11 per cent, averaging a fraction less than 2 per cent. Banks loaned at 2 per cent as the minimum, while trust companies placed very little on call. On Monday and on Tuesday loans were at 2 per cent and at 12 per cent, with the bulk of the business at 2 per cent. On Wednesday transactions were at 2 per cent and at 11 per cent, with the majority at 12 per cent. On Thursday and on Friday loans were at 2 per cent and at 14 per cent, with the bulk of the business at 2 per cent. Time loans were firmer in tone compared with last week, and the offerings, especially for long periods, were less liberal. Quotations on good mixed Stock Exchange collateral were 31@4 per cent for sixty days, 4@41 per cent for ninety days to four months and 41@41 per cent for five to six months. There was a lighter local demand for commercial paper, and not much inquiry from the by of the European banks this week and compared East, though Western buyers were in the market for the previous week unofficial or open market rates choice grades. The supply was moderate and mates

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were 4½ per cent for sixty to ninety day endorsed bills receivable, 4½@5½ per cent for prime and 5½@6 per cent for good four to six months single names.

The Bank of Ragland minimum rate of discount remains unchanged at 4 per cent. The cable reports discounts of sixty to ninety day bank bills in London 2½@3 per cent. The open market rate at Paris is 2½ @2½ per cent and at Berlin and Frankfort it is 2½ per cent. According to our special cable from London, the Bank of Eagland lost £579,426 bullion during the week and held £33,606,700 at the close of the week. Our correspondent further advises us that the loss was due to the import of £930,000, of which £500,000 was from India and £430,000 bought in the open market, to exports of £1,635,000, of which £1,-100,000 to Argentina, £500,000 to Egypt, £10,000 to Portugal, £5,000 to Peru and £20,000 to other countries, and to receipts of £126,000 net from the interior of Great Britain.

The foreign exchange market has been dull and irregular, though generally firm, this week, and without special feature. It opened easy, influenced, especially for short, by offerings of maturing investment bills, and there also seemed to be some pressure of this class of exchange, which was drawn against calls upon European speculators for margins on cotton. Long sterling was, however, firm in response to a demand for investment, and also because of easier discounts in London. One feature was the quite nar row margin between sight bills and cable transfers, owing chiefly to the small demand for the latter. After Monday the market gradually grew firmer, with a good inquiry for long, presumedly for investment, and there was also moderately large buying of short for remittance. Commercial bills were not plentiful in the market, and there were some indications, as has recently been the case, of the absorption of these drafts at interior points. The business in Continental exchange was light and the fluctuations were within a very narrow range. The Assay Office paid \$983,-275 81 for domestic bullion. Gold received at the Custom House during the week \$43,409.

when the mid the same	Jan. 19	Mon., Peb. 1,	Feb. 2.	WED., Jeb. 3.	Feb. 4.	FRL.
Brown Bros 600 days	4 84 4 8634	8814	8834	8816	8834 86	8834
Baring, 160 days Magoun & Co Bight	1 8814	80%	8814	9814	8814 8834	84 86%
Bank British 60 days	4 6814	8814	8814	8014	84M 90%	84 8034
Bank of 60 days Montreal Sight	4 8034	8836	8-83-6 E03-6	8814	8834	8814
Oanadian Bank 60 days of Commerce. Sight	4 5014	8814	8814 8014	8814	8814	8834 8634
Holdelbach, let- 60 days albeimer & Co. Sight	4 8034	8814	8814	8814	8814	8814
Lanard Freres 60 days	4 84	8814	8834	8314	884	8834
Morehants' Bk. 60 days of Canada Right	4 8614	86	84	84	84	84

The market closed at 4 83@4 8310 for long, that @4 8565 for short and 4 8585@4 8595 for cables. On mercial on banks 4 8260@4 8270 and document in payment 4 82@4 82½. Cotton for payment 4 82%, cotton for acceptance 4 8260@4 8370 and pain for payment 4 82½@4 82½.

The following gives the week's movement of meany to and from the interior by the New York banks.

Week ending February 5, 1904.	Received by N. Y. Banks.	Shipped by N. Y. Banks.	Het Interior
Currency		\$4,478,000	
Total gold and legal tenders	\$7,968,000	\$5,170,000	Gain, Anne

With the Sub-Treasury operations and gold imports the result is as follows.

Week ending February 5, 1904.	Into Banks.	Out of Banks.	Not Change in Bank Britisa
Banks interior movement, as above Sub-Treas. oper, and gold imports	28,800,000	28,800,000	LOSS. LODGE
Total gold and legal tenders	\$80,268,000	\$28,470,000	Gato, 1998

The following table indicates the amount of bullion in the principal European banks.

Bank of	Fet	ruary 4, 1	904,	February 5, 1908,		
Dank U	Gold.	Suver.	Total.	Gold.	Stiver.	Total.
					A	
England	88,606,700		88,606,700	34,064,408	*******	BLANLAN
France	98,790,704	44,251,729	138,042,489	100,559,021		
Germany	83,770,000	11,865,000	45,685,000			
Ruseia	86,050,000	7,818,000	98,368,000			
AusHung'y	48,690,000	19,488,000	59,078,000			
Spain	14,585,000	19,745,000	84,881,000	14,409,000		
Italy	99,086,000	8,728,900	¥5,808,900	16,901,000		
Notherlands .	5,089,200	6,856,100	11,595,300	4,897,700	6,680,900	11,348,00
Nat. Belg'm.	3,144.667	1,579,833	4,717,000	8,160,000	1,580,000	4,710,00
Tot.this week	388,662,971	10751506×	446,177,883	831,006,194	105781714	486.787.M
Tot, prev. w'k						

PENSIONS AND PUBLIC FINANCES.

We scarcely imagine that such a pension bill as Representative Sulloway introduced into the House a few days ago will be seriously pressed this session. Congressional sessions on the eye of Presidential elections have become rather notorious in our politial history for the introduction of measures which no one expects to enact into law. Such used to be the practice in the days of the free-silver controversy, when the Senate particularly indulged in endless discussion ever some proposed measure which went quietly to sleep at the end of the legislative session. Congress men could make capital in their home districts for themselves or for their party by such discussions, and that was all they expected or desired. We suppose that nothing more is expected of the recent pension properitions.

We think, however, that the matter is worth discussing, even while conceding the improbability of any actual legislation. Silence, in the face even of a tentative proposition of the sort, is too often interpreted as acquiescence; and it has usually happened, even when a specific measure has failed for the rances which we have already stated, that the policy thereby outlined has slipped quietly into the general platters of a party, and has gained a sort of consideration merely from the fact that it had already occupied a place on the calendar of Congress.

We have, then, two decided objections to stab to the pension bill of Mr. Sulloway and to other tills which follow similar lines. We object to it because of the nature of the proposed legislation and because of the position of the Treasury from which these alditional grants would be drawn. To begin with, nin in

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Total, 8 4,504,400 4,500,285 5,550,000 8,500,000 4,500,000 1,540,000 4,710,000

6,787,000 6,448,000

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there seems to us to be absolutely no legitimate call ier any such legislation. We do not mean that no as asked for it. On the contrary, our whole aperience, especially since 1885, has proved that so los as any chance remains for increasing the drain on the Treasury for these purposes, committees and lobbyists and organizations will be found to urge the tion of such policy. But the same thing may be said of a good many objects of public expendiine other than pensions, and the fact that benefederies never seem satisfied with what they have received, and always return to ask for more, is in our judgment a reason, not for the ready grant of the request, but for the particularly jealous and careful eratiny of each proposition of the kind.

The bill proposed is a "service pension"; that is to sy, it grants an annuity to every soldier who served in the war, irrespective of the two questions whether g not be was injured in the service, and whether or not he is in need of such support. The soldier who served in the ranks for only ninety days, and who has methed the age of sixty-two years, is entitled to \$96 year, and the rate increases according to his age and whis length of service. Some other bills proposed medify even this age provise in favor of the penioner. The proposition is, therefore, neither in the nature of a pension for disabilities contracted in the service, nor of reward for meritorious and faithful serice, nor even of a lavish government's provision ima veteran unable in later years to earn his living. It is pure gratuity, and, under the circumstances, s ertain to be demoralizing alike to the recipient and to the giver.

This sort of largess is a particularly mischlev-ous element in the public finances. It is so shore almost any other species of public expenditure; first, for the reason already stated, that the more is given the more is asked; second, because the political influences lying behind a pension incase make impossible any arbitrary reduction, such unight be made in any other sort of grant. Neither dithese assertions is in need of proof. At their maxi sem, our annual pension budget was five times as great what of 1872, when General Garfield, reporting for the Congressional Committee, declared that thenceinvard such appropriations should decrease, unless uder unwarranted extravagance by Congress. Why by were increased all students of our political his. ay are aware. The overflowing surplus, occurring memittently from the operation of a revenue drawn all from import duties, has invariably caused, first a starbance of the money market, then a concerted nit by every one with a plan to draw out a portion of a sarplus. It is this intermittent rush on the Treasuy which raised the annual pension outlay from \$28,-60,000 in 1872 to \$66,000,000 in 1883, and to \$159,. 30,000 in 1893, and which left it in 1903, despite the pertial depression of the extravagant "private penn" schemes, at \$138,400,000. To what figure Mr Salleway's proposition would increase it, we shall not unture to conjecture.

If the purpose for which this new legislation is projected were otherwise unobjectionable, we should ll eppose it because of the Treasury's present posi-A good deal of skilful and carefully-balanced egistion has brought our revenue and expenditure bly into equilibrium. But these careful calculacertainly made no account of a sudden scatterShaw's estimate for the current fiscal year, submitted in his annual report of last December, reckoned on a \$14,000,000 surplus; but for the twelve months beginning with next July his figures worked out a deficit of \$23,000,000, and even this was obtained on the basis of a predicted increase of \$10,000,000 in the Customs and of \$5,000,000 in internal revenue. No estimate based on Customs returns can be absolutely safe, for the reason, chiefly, that the result depends on an as yet wholly uncertain influence—the condition of the steel and iron trades this year. If the present slack demand continues, imports of steel and iron goods, which fell off nearly \$3,000,-000 in December, will continue similarly low, and with their decline the proceeds of the duties will shrink. This week's report on the January revenue shows an excess revenue for the seven completed months smaller by \$26,462,000 than in the same part of the preceding fiscal year. If the five months yet to come were not to make a better comparison, the Treasury's forecast for the fiscal year could hardly be fulfilled; for in that period a year ago the surplus was only \$24,600,000.

The simple truth is that one of those charges in the fundamental basis of public revenue—familiar along with our fluctuating import trade conditions during many years—is now again in progress. How long it will continue at work and what its eventual results on the revenue will be are largely matters of conjecture. But we hardly need point out how inopportune is such an occasion for a wholesale and utterly needless expansion of Government expenditure.

CHICAGO & NORTH WESTERN RESULTS FOR THE CALENDAR YEAR.

The fiscal year of the Chicago & North Western Railway, as the reader doubtless knows, ends on May 31, but we have obtained, as in the past, a detailed statement covering the twelve months of the calendar Comparison with previous years is in a measure disturbed by the fact that since February 16 1903 the operations of the Trans-Missouri lines have formed part of the returns, whereas previously the Trans-Missouri system was operated separately and therefore not included in the figures.

On account of the inclusion of this additional road, the average mileage operated for the twelve months of 1903 was 7,189 miles, as against an average of but 5,890 in the twelve months of 1902. The Frement Eikhorn & Missouri Valley, which is the name by which the Trans-Missouri system was known, being an old established road, the revenue contributed by it must be taken into account in corsidering the increase in gross earnings reported. Total gross for the year 1903 is given as \$54,396,248, which compares with \$48,026,708 for 1902 without the Fremont system. Of the apparent increase of 61 million dollars, probably close to 4 million dollars must be asscribed to the inclusion of the Trans-Missouri lines. Allowing for this, however, there would still remain a gain of 21 million dollars derived in the ordinary way.

The \$6,369,540 increase in gross was attended by an augmentation of \$5,027,160 in expenses. Expenses of course would naturally be larger by reason of the added mileage, but the augmentation actually shown is of such extent as to make it certain that the Chicago & North Western was affected much in the same way ing of the revenues in such a gift as this. Secretary as other railroads, namely by higher wages and the

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enhanced cost of many other items entering into the in comparison with the corresponding agures of a operating accounts.

The most striking fact, however, in all exhibits of the Chicago & North Western is the wonderful record of prosperity which the figures disclose. This feature has not been changed in the slightest degree by the absorption of the Trans Missouri system. On the contrary, each new return seems to give additional emphasis to that feature. The company is adding to the total of its funded debt by reason of the construction of various new extensions, thereby increasing yearly fixed charges, and furthermore last February it put out \$9,226,110 new common stock, adding correspondingly to the dividend requirements. These dividends, it will be recalled, are now 8 per cent per annum on the preferred stock and 7 per cent on the common stock. Over and above the call for these dividends and all expenses and fixed charges, a surplus remained on the operations of the twelve months of 1903 in the sum of \$6,140,989, this comparing with a similar surplus of \$5,567,998 on the operations of the twelve months of 1902, \$6,833,165 for 1901, \$5,396,-085 for 1900 and \$5,160,284 for 1899.

We need hardly tell the reader what disposition was made of this large surplus. Over five million dollars (\$5,013,418) was appropriated by the board of directors for construction, improvements and permanent additions to the property. The company has for many years past been making large appropriations in this way out of earnings, but the amount for 1903 exceeds that of every other year, as may be seen from the following table.

The second second		velve months	ending Dec.	31
CHIC. & NORTH WEST.	1903.	1902.	1901.	1900.
Miles of road (ave'ge)	7,189	5,890	5,638	5,393
	1,396,248	48,026,708	45,916,020	43,051,088
	8,882,2 3 5	81,855,065	29,126,052	27,906,413
Not earnings1	7,514,023	16,171,643	16,789,968	15,144,675
Int. (less credits)†	5,972,792	¶5,541,640	\$5,816,909	*5,609,196
	225,500	225,000	225,500	225,000
Total	6,198,292	5,766,640	6,042,409	5,884,196
	1,315,781	10,405,003	10,747,559	9,310,479
	5,174,7 4 3	4,837,005	3,914,394	3,914,394
	5,140,989	5,567,998	6,833,165	5,396,085
	5,013,418	4,697,055	4,169,526	8,542,041
1	.127.571	870,943	2,668,689	1.854.044

We have allowed in 1903 for a credit of \$880,767 for income from

i We have allowed in 1803 for a cream of seco. 707 for income from investments.

Tin this we have included \$9,828 interest paid in advance of maturity on bonds taken up and funded into 34-p per cent general mortgage gold bonds of 1987, and have allowed for a credit of \$553,-455 for income from investments.

I Includes in 1901 \$42,192 interest paid in advance of maturity on sonds taken up and funded into 34-p per cents, and allows for a credit of \$577,080 for income from investments.

Includes in 1900 \$103,482 interest paid in advance of maturity on bends taken up and funded into 34-p per cents, and allows for a credit of \$577,080 for income from investments.

The amount appropriated for 1903 was actually almost as large as the amount paid out in dividends. And after both payments a balance of \$1,127,571 still remained on the operations of the twelve months. It is through this application of available earnings for improvements, betterments and new construction that the North West has been advanced to a position admitting of the phenomenal prosperity which it is enjoying, and a continuation of this policy is the best evidence that such prosperity is not to be interrupted in the future.

As the company's fiscal year ends May 31, it seems desirable to separate the seven months since then from the previous five months. Accordingly, we have prepared the following statement, showing the gross and net earnings for each of these seven months in 1903 notwithstanding the expansion the first six months of

two years preceding.

	MONTHL	T GROSS	AND NET	MARNIN	GE.	CHANGE THE STATE OF THE STATE O
		es Barnin	98	-	Les 20-	
CHICAGO &	1908.	1909.	1901,	1908.	1100	-
HORTH WEST.						
First 5 months.	20,853,850	18,377,537	17,090,745	6,182,188	6.811.Tm	.1
July	4,777,987	4,011,704	8,914,878	1.415.919	1 905 04	LINA
August	4,847,964	4,928,078	4,832,588	1.494.041	1.407.00	1,000
September	5,134,946	4,555,292	4,800,609	1.713 198	1 001 001	Links
October	5,552,200	4,865,084	4,599,152	2.191.904	LOIL, ME	LITTLE
November	4,728,585					
The Court Partition	m,,	0,100,000	0,000,000	1,089,758	1,170,994	5 044
Total 7 mos	84,040,898	29,649,171	28,825,975	11 181 998	10 000 000	-
Total year!		-			-	ALC: UNKNOWN

It will be seen from the foregoing that grow a ings for the seven months in 1903, with the Trans-Ne. souri lines included, foot up \$34,040,398, as against 239,649,171, the aggregate for the seven months in 1902 without the added mileage, and \$28,825,275 in 1901. Net earnings are \$11,381,836, as against #4. 359,904 in 1902 and \$10,753,935 in 1901.

THE TRUST COMPANIES IN NEW YORK AND ELSEWHERE.

Continuing a practice begun two years ago, we print to-day on subsequent pages detailed reports of all the trust companies, not only in New York and Brooklyn, but also in Boston, Philadelphia and St. Louis. We compare the figures in each instance for December 31 1903 with those for June 30 1908 and those for December 31 1902. The tables occupy altogether thirteen pages, and are interesting as disclosing in a graphic way the trend of affairs of each separate company in the period referred to.

It is not the purpose of this article to note the changes in the case of these separate companies, but rather to deal with the aggregates covering them all. General results, treating of the institutions as a whole, are obviously more conclusive than the returns of my set of separate companies, even the largest. In the analysis we shall take not merely the totals for New York City and Brooklyn, but the aggregates for the entire State, since these are made available by the Superintendent of Banking at Albany and are so much more comprehensive. Certain distinct tendencies have been observable for some time in the of the more prominent companies at this centre, and these tendencies find confirmation in the figures in the whole State. We may proceed directly to the point by saying that the marvelous growth in the but ness of the trust companies seems for the time being to have been arrested—and very naturally also some shrinkage has occurred. With the reason, or reason, responsible for the change we have no concern on the present occasion. We shall note simply the facts and cite the statistics indicating the contraction, and is

The falling off extends to practically all the more important items. Comparison with preceding period is most favorable in the case of aggregate reso Here the amount for January 1 1904 is \$1,042,415. 407—surely a large figure and indicative of the pres nent position held by the trust companies in fins affairs—but comparing with \$1,146,870,755 July 1 1903, \$1,089,956,695 January 1 1903 and \$1,078,312,685 July 1 1902. A falling off in the last six months of the year is almost an invariable ose rence, but the loss the closing six months of 1908 we d much larger proportions than heretofore; and h

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with to last years of 1908, the year as a whole records no substantial progress. But undue significance should not be attached to this circumstance, bearing in mind how remarkable was the previous growth. The aggregate, we have seen, still runs considerably above one thousand stillen dollars, whereas only six years ago, on January 1 1998, the total was less than 500 million dollars, being then only \$483,739,936, as may be seen by the

following.		-	WEARING OF	H. Y. STATE.
Jan. 1, 1904	CES OF THE P	Ton 1	1909	8499 790 996
Jag. 1, 1904\$1	146 970 755	Jan. 1	1897	396,742,948
1 1900	089,956,625	Jan. 1	1896	. 392,630,046
les l' rangement	078.212.685	Jan. 1.	1895	. 365,419,720
My 1, 1909	969,393,644	Jan. 1	1894	341,466,011 335,707,780
Int. L. 1901	797,983,513	Jan. 1	1892	300,765,575
m 1, 1900	579,205,442	Jan. 1.	1891	. 280,683,769
1 1000	579,205,442	Jan. 1	1891	. 280,088,709

The tendency towards contraction is still more marked when attention is focused on the item of deis. The statements from Albany now show the mounts due to savings banks, to other trust comdes, and to banks and bankers, separately. This w been the practice at the last three semi-annual rieds. We presume that previously all these separitiems fell under the general head of deposits. At al events, the grand total of deposits of all kinds now stands at only \$807,162,571, against \$914,769,871 July 1 1903, \$883,797,857 January 1 1903, \$887,001,-30 July 1 1902 and \$792,931,724 on January 1 1902. hother words, the line of deposits held by the trust suspanies of this State was on January 1 1904 the t for two years. It is well enough to note that d the \$807,162,571 total deposits, \$744,279,272 were

-	0				
100E	BEATS DEPOSE	IS OF THE ME	W YORK	STATE TRUST	COMPANIES.
Jan. 1	. 1904	\$807,162,571	Jan. 1,	1898	\$383,328,725
July 1	. 1903	914,769,871	Jan. 1.	1897	305,354,637
	, 1903	823,797,857	Jan 1,	1896	307,351,893
July 1	. 1902	887,001,689	Jan. 1.	1895	285,741,794
	1902	792,931,724	Jan. 1,	1894	266,092,955
-	. 1901	638,121,771	Jan. 1.	1893	264,295,048
la I	. 1900	523,541,570	Jan. 1.	1892	234,466,697
3	l, 1899	467,184,258	Jan. 1,	1891	211,820,275

The most striking shrinkage, however, has occurred is the case of the loans made on collaterals—the fa wite form of investment with the trust institutions. Of course, with a smaller line of deposits there was as money to place, but the shrinkage in the collatmileans has been out of proportion to the contrac im in the other items. As stated a year ago, it is sible that the term "loans on collateral" has a mader meaning in the case of the trust companies tim in the case of the banks. It is well known that may of these companies were engaged in extensive milicate operations, and the reduction in loans might a the closing out of a good many of these syndate operations. Stated in brief, aggregate loans diskind were, roughly, 511 million dollars January 1 1904, against 6264 millions last July, 555 millions mary 1 1903, 603 millions July 1 1903, 540 January 1 1902 and 527 millions July 1 MI. In other words, one is obliged to go back three are to find a total as small as that at the present We may contrast these figures with the loans of deposits of our Clearing House banks, which last mk (January 30) were both reported the largest Taking, however, the figures for Janmy 1, so as to get a date close to that for the trust aring House banks January 2 1904 were \$908 570, 60, against \$875,352,100 January S 1903,\$869,546,600 mary 4 1902 and \$803,989,600 January 5 1901. s of the Clearing House banks at the begin-Ref 1904 were \$886,178,900 against \$873,115,000 in 1908, \$936,304,100 in 1903 and \$870,950,100 in

TOTAL OR COLLETERAL BY THEIR COMPANIES

Jan. 1, 1904	\$510,928,626	Jan.	1. 1898	8220,581,708
July 1, 1903	626,694,833	Jan.	1. 1897	169,894,938
Jan. 1, 1903	626,694,833 554,961,229	Jan.	1, 1896	109,161,340
July 1, 1902	603,436,621	Jan.	1. 1895	148,958,920
Jan. 1, 1902	540,208,706	Jan.	1, 1894	147,794,024
Jan. 1, 1901	387,911,415	Jan.	1. 1893	196.321.422
Jan. 1, 1900	328,143,588	Jan.	1. 1892	173,552,829
Jan. 1, 1899	283,402,822	Jan.	1. 1891	166,685,758

One reason why the trust companies have less money out on collateral is discerned in the fact that their so-called "stock investments" keep close to the maximum, being 325 million dollars January 1 1904, against 230 million dollars last July, 219 million dollars January 1 1903 and 191 million dollars January 1 1903. The increase in this class of investments probably indicates purchases of securities at the temptingly low prices prevailing during 1903. This would appear to be particularly true in view of the fact that, owing to the lower values, a given sum represents an increased volume of securities. Possibly, also, in a few instances it may mean the tieing-up of funds in unsalable securities.

STOCK INVESTMENTS OF TRUST COMPANIES

		STOCK I	STREETS OF	OF TR	DET COMPANIES.	
Jan.	1.	1904	9225.386.955	Jan.	1, 1898	8113,525,798
July	1,	1903	230,698,396	Jan.	1, 1897	101,983,600
Jan.	1.	1903	219,378,946	Jan.	1, 1896	104,512,839
		1902	218,806,131	Jan.	1, 1895	97,555,798
		1902	190,822,966	Jan.	1, 1894	65,998,230
Jan.	1,	1901	196,852,582	Jan.	1, 1893	57,185,649
			168,195,642	Jan.	1, 1892	51,132,230
Tom	4.	1000				

Still another circumstance has operated to place less money at the disposal of the trust companies for collateral loans. We refer to the fact that they have steadily and largely added to the aggregate of their cash on hand and on deposit with the banks. The new reserve requirement of the Clearing House, which induced so many of the trust companies to withdraw from Clearing House privileges, is in part, no doubt, responsible for the larger reserves held, at least to the extent of the augmentation of cash in their own vaults. As a matter of fact, however, aggregate rereserves have been steadtly advancing for several years past. As far as the holdings of cash in their own vaults is concerned, the Clearing House action had the effect of raising the amount from \$10,492,236 January 1 1903 to \$26,708,690 July 1 1903 and on January 1 1904 the amount stood at substantially the same figures, being \$26,894,136. If we add this cash to the amount on deposit with the banks, we get steadily rising total, the amount for January 1 1904 footing up 152 million dollars, against 147 millions July 1 1963, 1385 millions January 1 1903, 129 millions July 1 1902 and 121 millions January 1 1903, as more fully set out in the subjoined comparisons:

CARR ON HAND AND ON DEPOSIT BY M. Y. STATE COMPANIES

	CARDON OUR ALBERTA .	THE ON PARCON		-	AT DESCRIPTION	THE RESERVE
Jan.		\$152,286,383				\$55,034,451
July	1. 1903	147,097,316	Jan.	1.	1897	54,642,344
Jan	1, 1903	138,659,889	Jan.	1,	1896	50,804,137
July	1, 1902	128,978,387	Jan.	1,	1895	61,206,703
	1, 1902	121,045,797				74,365,761
Jan.	1, 1901	105,702,416	Jan.	1,	1893	35,083,016
Jan.	1, 1900	81,366,288	Jan.	1,	1892	33,932,547
Jan.	1. 1899	71,734,621	Jan.	1.	1991	26,564,978

The loans of the trust companies on personal security and their holdings of real estate mortgages have also been steadily added to, and are now larger than at any previous date.

HOLDINGS OF BONDS AND MORTGAGES

Jan.	1.	1904	\$59,534,679	Jan.	1.	1898	1832,624,995
		1903				1897	28,692,428
Jan.	1,	1903	52,385,360				25,114,077
		1902				1895	21,569,504
		1902				1894	17,451,674
		1901				1893	15,062,290
		1900				1892	13,373,463
Jan.	1,	1899	34,855,023	Jan.	L,	1891	17,537,008

LOANS ON PERSONAL SECURITY BY M. Y. COMPANIES.

Jan.	1, 1904	. \$56,710,963			\$31,183,292
July	1, 1903	53,060,425	Jan.	1, 1897	25,788,188
Jan.	1. 1903	42,233,160	Jan.	1, 1896	29,369,708
	1, 1902	48,523,129	Jan.	1. 1895	22,791,215
	1, 1902	41,907,300	Jan.	1. 1894	22,036,957
	1, 1901	39,840,068			19,698,925
Jan.	1, 1900	31,101,271			17,210,145
	1 1999	39,930,376			9.755.643

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TRUST COMPANIES AT OTHER POINTS.

No such comprehensive comparisons as those just made are possible in the case of the trust companies outside of this State. Our summaries for the other centres covered by our tables (namely Philadelphia, Boston and St. Louis) are such as we have been able to prepare ourselves and necessarily are limited to a few leading items. The returns in these instances are not cast on uniform lines, nearly every company having its own distinct method of classification, making general footings out of the question except as regards those few common things treated alike by all, and which have a definite, established meaning, such as capital, surplus and profits, and deposits.

Evidently the trust companies at these other centres have been subject to the same conditions as those prevailing in New York. They certainly display general tendencies and characteristics like those observed here. All three cities show smaller deposits than six months ago, and two of them smaller deposits than twelve and eighteen months ago. Taking Boston first, deposits at the close of 1903 were only \$113,281,257 against \$117,719,328 last June, and \$116,264,790 and \$120,056,888, respectively, in December and June 1902. In the following we show the summaries back to December 31 1900.

	Surplus and		Aggregate.
BOSTON. Capital.	Profits.	Deposits.	Resources.
Dec. 81, 1900 (16 co's.) \$8,450,000	\$10,285,659	\$89,461,044	\$108,196,703
June 80, 1901 (16 co's.). 8,450,000	11,957,704	105,948,269	125,685,978
Dec. 81, 1901 (16 co's.) 9,000,000	12,294,798	107,991,782	199,286,580
June 80, 1902 (17 co's.) 10,100,000	14,141,008	120,056,888	144,297,981
Dec. 81, 1909 (18 co's.) 11,100,000	15,779,627	116,264,790	148,144,417
June 80, 1908 (19, co's) 11,600,000	17,174,480	117,719,328	146,493,788
Dec. 81, 1903 (19 co's) 19,100,000	18,029,864	118,281,957	143,010,591

At Philadelphia, the results are closely similar, the aggregate of deposits at the last four semi-annual dates being 161 millions, 171 millions, 153 millions and 163 millions. In the table which follows we give the figures back to December 31 1900.

PHILADELPHIA, Capital.	Surplus and . Profits.	Deposits.	Aggregate Resources.
Dec. \$1, 1900 (40 co's.)\$98,899,965	\$27,836,941	\$136,496,312	\$196,498,618
June 30, 1901 (41 co's.) 30,015,117	29,086,846	151,299,734	214,786,897
Dec. 81, 1901 (41 co's.) 31,927,008	33,885,857	149,137,898	218,660,249
June'80, 1902 (41 co's.) 32,633,990	85,305,566	163,174,463	234,809,009
Dec. 31, 1902 (41 co's.) \$3,149,233	\$7,514,329	158,151,356	227,480,117
June 80, 1908 (43 co's) 84,145,485	88,196,901	171,390,409	247,367,495
Theo. \$1, 1909 (43 cols) \$4 890 897	90 854 977	181 981 150	594 917 AGS

At St. Louis our comparison covers a more limited period, as we only began last year to make up the figures for that point. Through consolidation, the number of companies has been reduced, so that there are now only eight of these institutions as against nine previously. Deposits December 31 1903 were \$62,-563,117, against \$69,991,933 Jane 30 1903 and \$62,-910,106 December 31 1909. In this case capital has also been reduced, and likewise surplus and profits. The decrease in the latter item, as well as in the former, follows mainly from the diminution in the number of companies in business, some of those retiring having had large totals of surplus and profits.

ST. LOUIS.	Capital.	Surplus and Profite.	Deposits.	Aggregate Resources,
Dec. 81, 1901 (6 co's.)	\$18,425,600	\$14,471,984	\$41,339,278	809,889,807
June 30, 1902 (9 co's.)	19,928,950	22,775,817	55,481,559	98,928,819
Dec. 31, 1908 (9 co's.)	20,485,800	94,099,943	69,910,106	109,167,449
June 80, 1908 (9 co's.)	20,500,000	26,108,109	69,991,984	117,487,498
Dec. 81, 1908 (8 co's.) .	19,000,000	94,915,498	68,568,117	107,454,100

RAILROAD GROSS EARNINGS FOR THE CALENDAR YBAR.

Considering the great shrinkage in the prices of rallroad securities for which 1903 was distinguished, considering also the intense depression in the iron and steel trades which developed in the latter half of for the twelve months of 1903 must have been the year and the numerous labor troubles that oc- million dollars over the total for the twelve mol

bring about a material set back in general too, will no doubt be a surprise to be told that the in in the gross receipts from the operations of Unite States railroads during 1903 was the very largest any calendar year on record. We need hardly as that such a statement means a good deal, for we had had in this country a long series of years all noted to the magnitude and extent of the improvement in closed in revenues. The record as to net results of be far less satisfactory, owing to the great august tion in expenses which has been typical of the pe but comprehensive figures in that regard will not be available until some time in March.

We bring together at the end of this article all the roads from which it has been possible for us to pocure reports of gross earnings for the calendar pun 1903 and 1902, including a few which have not as not furnished their December returns, and whose figure. therefore, cover only the eleven months of the ten years. The roads embrace an aggregate of 171,78 miles of road at the end of 1903 and it is significant of the way in which gross earnings have improve upon the year preceding that the amount of mi reaches no less than 182 million dollars. We may point out, too, that the totals in our table represent an agragate of over 1,750 million dollars—the total in 1903 being \$1,755,678,836 against only \$1,573,578,89 for 1902. Such imposing figures serve to give an id of the importance and vast dimensions of the railred industry in this country. These figures, as alresty stated, relate to 173,788 miles of road, embracing a the companies from which we have been able to el reports. The grand aggregate of railroad mileses the United States somewhat exceeds 200,000, mile Allowing for the roads not represented in our conpilation, we should judge that the amount of inco in gross earnings for the whole railroad system of the country must have been close to, if it does not to ceed, \$200,000,000.

If this improvement stood by itself it would be no markable enough. As it is, it follows successive incr year by year, all of large magnitude, extending best to the time of the Presidential election in 1896, vin Bryanism and the Silver Cause sustained its signal & feat. We give below a summary statement showing its yearly results back to 1894. This embraces the res each year from which we were able to secure returns and it shows that the \$182,099,849 increase in 1988 succeeded \$92,884,827 increase in 1902, \$143,017,00 increase in 1901, \$100,915,767 increase in 1900, \$101,-316,886 increase in 1899, \$77,647,719 increase in 1886 and \$54,490,563 increase in 1897.

Mileage.		Gross II	Inerest	
Year Given.	Tear Preceding	Tear Given.	Year Preseding.	-
Milas.	Miles.			
145,897	144,914	826,599,690	937,841,699	Dalling
148,069	142,690	849,440,897	796,544,788	Part G. Marin
148,916	147,710	879,622,029	877,308.6%	Inc. American
	188,138	974,486,753	919,976,190	No. Name of
157,801	156,395	1,050,895,089	973,847,319	End Time, In
156,958	153,586	1,128,928,916	1,027,618,030	(A. William)
187,401	152,199			
179,579				
170,395				
172,785	100,303	1,755,678,886	1,573,578,967	In.
	Year Giosn. Miles. 145,897 148,062 148,916 154,980 157,801 156,948 187,401 178,579 170,305	Tear Groom. Miles. 145.897 148.098 148,916 148,918 148,918 148,918 157,910 150,986 153,335 157,401 152,193 170,549	Year Year Year Gtosn. Pracading Gtoen. Afties. 145,967 144,914 820,599,690 148,082 142,699 841,460,387 878,822,099 148,916 147,719 878,822,099 874,486,733 157,901 159,395 1,050,886,083 1,23,988,916 187,401 152,182 1,23,988,916 1,23,988,916 187,401 152,182 1,316,244,861 1,408,915,408	Year Year Tear Tear Given. Affles. Pressding. Miles. 145,987 144,914 826,599,690 937,911,699 148,918 142,7719 879,823,999 977,903,680 157,891 156,395 974,486,753 970,976,190 157,901 156,395 1,009,98,089 973,347,391 167,491 153,536 1,125,928,916 1,037,018,090 167,501 170,549 1,409,913,400 1,388,97,504 170,399 107,041 1,542,723,839 1,419,610,941

We have already indicated that for the system as a whole the improvement in gross is curred all over the country, and flushly operated to 1902. On previous occasions we have computed the d United

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in for 1908 over 1901 at \$105,000,000; similarly, we d the gain in 1901 over 1900 at \$165,000,000; that at 1900 over 1899 at \$120,000,000; that of 1899 sat \$140,000,000; that of 1898 over 1897 at 0,000,000, and that of 1897 over 1896 at \$75,000,-000. It follows that in the seven years from 1896 to 1900 the gross earnings of the United States railroad tion system advanced in the prodigious sum s.000,000. Such results seem almost incredible. but ther are a simple record of the facts.

his proper to state that the further improvement is sweeness during the more recent years has followed in part from better freight rates realized. The higher have come, firstly, as the result of the maintenance dagreed schedules, due in a measure to the greater meey prevailing between competing systems (owsolidation and the development of the comity-of-interest idea), but also to the injunctions sanity-of-interest and by the Inter-State Commerce Commission to compel the observance of the schedules d charges filed with the Commission. Besides this, have have been distinct advances in rates in the stedules themselves. This remark replies particularly whe year under review. At the beginning of 1903 glies number of advances were announced; on April 1 he bituminous coal roads running to tide-water in added another 10c. a ton to their freight tolls in dition to the increases previously made.

Higher rates were forced upon the roads by the enanced cost of fuel, materials and supplies, but above swithing else by the increases in wages, which began m the Pennsylvania Railroad system in November in and later became general nearly all over the unity. The augmentation in gross receipts folloring from the better rates received and from he increase in the volume of traffic, large though med augmentation has been, was evidently not a bit is excess of the requirements of the situation. In he have of the CHRONICLE of January 23 1904 we awa statement showing that on 98 roads reporting se had been an addition for the eleven months to Nevember 30 of \$126,495,748 in gross attended by an tion to net earnings of only \$35,956,244. All the illustions point to an even less favorable showing as met when the results for the full twelve months Il become available.

The volume of traffic must evidently have been in ef any previous year, notwithstanding the great mispee in the iron and steel trade the latter part of pear. The shipments of merchandise and miscelous freight continued large almost to the year's s, mills and factories being kept busy on old dim. In addition there was a decided gain in the caltural tennage. In 1902, it will be remembered, titles of tonnage was reduced by reason of the poor rdinarily poor) crop yield of 1901. Similarly, a 1905 the grain tonnage was again increased, owing the splendid harvest gathered in 1902. Takfirst the grain receipts at the seaboard, we find ess aggregated 263,008,257 bushels for the fol from January 1 to December 26 in 1903, as minst 230,937,121 bushels in 1902. This was the inminface of a falling off of about 32,000,000 bushels e wheat deliveries. Notwithstanding the additen of 41,000,000 bushels, however, to total grain is in 1903 at the seaboard, the aggregate fell auch below the grain receipts in either 1901 or 1900, a will be seen from the following table. Another of the increase in the grain receipts occurred in the first six months, the deliveries for the period from January 1 to June 28 having been 139,953,034 bushels in 1903 as against 86,129,229 bushels in 1902, showing an increase of, roughly, 54,000,000 bushels for this period, as against only 41,000,000 bushels for the whole fifty-two weeks.

Flour bbls.	AIN AND PLOUE RECEIPTS 1908, 1902. 21,658,301 21,688,882		AT SHABOARD, 1901. 22,528,524	1900. 21,806,668	
Wheat bush.		133,619,095		100,770,154	
Corn "	98,768,351 52,627,667	26,391,620 51,225,298	105,497,149 71,205,793	188,900,191 76,858,514	
Barley "	4,832,015 3,988,704	4,020,941 5,680,167	5,329,527 3,683,418	10,503,078	

Tetal grain....262,008,257 220,937,121 342,935,849 379,855,181 At the Western primary markets the showing is much the same. There was a falling off of 33,000,000 bushels in the deliveries of wheat, but the gains in the other cereals were such that aggregate grain receipts in the fifty-two weeks of 1903 were 643,123,812 bushels as against 578,721,441 bushels in the fifty-two weeks of 1902. In the years preceding the totals were: 643,742,122 bushels in 1901, 661,178,841 bushels in 1900, 685,846,624 bushels in 1899 and 693,447,395 bushels in 1898. In this case, too, all the gain occurred in the first six months, the receipts for the twenty-six weeks to June 28th having been 269,109,783 bushels in 1903, as against 192,993,871 bushels in the corresponding period of 1903, the increase here having thus been, roughly, 76,000,000 bushels, as against only 63,000,000 bushels for the full fifty-two weeks of the year. The grain receipts at the different Western ports are shown in the following.

	Flour, (bbls.)	Wheat, (bush.)	(Jush.)	Outs, (bush.)	Barley, (bush.)	Rys. (Bush.)
Chiesco— Year '03, 52 wks. Year '02, 52 wks. Milwaukse—					28,060,528 14,810,478	2,971,001 8,108,768
Year '03, 52 wks. Year '02, 52 wks.		8,985,914 9,780,800			17,258,900 18,065,406	1,008,400
46. Fouts— Year '08, 52 wks. Year '08, 52 wks.		28,455,565 29,673,060	20,771,808 18,011,656	19,719,395 20,041,510		1,817,860 917,795
Tear '08, 52 wks. Year '08, 52 wks.		8,798,513 12,584,380	13,678,909 5,668,491		68,716 81,904	178,986 312,490
Petroit— Year '08, 52 wks. Year '08, 52 wks.		8,309,496 3,420,435		4,016,994	*******	*******
Cleveland— Year '08, 52 wks. Year '08, 52 wks.		9,591,798 8,945,511	7,577,944 5,109,651	6,950,000	17,418 1,043	3,140
Peoria- Year '08, 52 wks. Year '08, 52 wks.		986,400	21,019,950		9,347,706 1,591,340	267,600
Duluth— Year '08, 52 wks. Year '02, 52 wks.		28,800,613 39,305,908	974 78,486		6,190,98± 5,088,705	1,088,650 1,085,404
Vennespoite- Venr '08, 52 wks. Venr '08, 52 wks.	******	85,589,785 97,946,918		21,698,479 11,970,738		1,034,897
Kanaga Otty- Fear '03, 52 wks. Fear '00, 55 wks.		38,259,F40 28,980,780	14,046,480	6,506,880 8,498,190		*******
Total of all— Year '08, 52 wks. Year '02, 52 wks.	19,746,717	117.000,570	176,974,159	170844608	02,979,340	8,409,570 7,985,688

At Chicago we have the grain movement for the even year, and from this it appears that the receipts at that point were 232 million bushels in 1903, against 185 million bushels in 1902, but against 245 millions in 1901, 264 millions in 1900, and still larger amounts in the years preceding. The exact figures appear in the annexed statement.

RECEIPTS AT CHICAGO FOR TWELVE MONTHS ENDING DEC. 31,

	Year.						
Section R	1900.	1909.	1901.	1900.	1890.	1896.	
Wheat bush.	21,374,450	37,981,578	81,380,580	36,496,298	30,971,497	35,781,444	
Cornbush.	81,779,543	80,019,577	84,136,547	110,968,456	133,774,800	197,488,874	
Oatsbush.	87,561,880	78,798,890	90,632,182	94,336,769	110,776,381	110,200,047	
Ryo bush.	8,000,840	3,169,541	3,944,394	1,978,701	9,798,468	4,985,309	
Barley.bush.	28,278,419	14,964,679	10,048,070	17,922,000	15,887,493	18,118,670	
Total grain	100,788,062	188,498,184	245,440,873	264,494,686	204,153,516	996,509,847	
Flour bbls.	7,667,694	7,288,909	10,943,917	9,308,462	5,890,099	5,316,199	
Porkbbls.	4,194	9,894	4,681	8,897	1,605	3,017	
Cut m'ta.lbs.	159,878,084	111,367,961	108,107,990	197,107,918	197,485,798	200,007,201	
Lardlbs.	35,798,474	41,256,866	71,484,863	60,751,945	69,994,058	66,770,656	
Live hogsNo							

The foregoing, besides giving the grain receipts, repoint should not be overlooked : more than the whole cords also the movement of provisions and of live hoge.

It will be observed that the deliveries of hogs were half out they cover all the roads each mental a million head less than in 1903 and fully a million early preliminary figures. It will be seen t head less than in 1901. But Chicago is only one of in the first six months the gains were very head less than in 1901. But Unicago is only the transfer the last six months they gradually tapered of the important live-stock markets. Taking that point the last six months they gradually tapered of the important live-stock markets. Taking that point the last six months they gradually tapered of the important live-stock markets. Taking that point the last six months they gradually tapered of the last six months the last six months they gradually tapered of the last six months and St. Joseph, it is found that the hog receipts for shown in November and December, the twelve months were 14,767,574 head in 1903, against 15,449,563 head in 1902. As against the loss in this item, however, the cattle receipts at the five markets for the twelve months of 1903 were 8,680,-361 head, against 8,101,876 head in 1903, and the sheep receipts 8,723,966 head, against 8,496,193 head. The live-stock movement as a whole, therefore, It may be said, did not differ greatly in the two years.

With reference to the cotton movement in the South, while there were variations in the different months, the receipts for the full year at the Southern ports were on the whole larger, being 7,569,343 bales for 1903, against 7,383,966 bales for 1902 and 7,311, 240 bales for 1901. The shipments overland, however, were greatly diminished, standing at 1,250,743 bales for 1903, against 1,574,026 bales for 1902, 1,-589,104 bales for 1901, 1,737,903 bales for 1900 and 2,060,671 bales for 1899.

RECEIPTS OF COTTON AT SOUTHERN PORTS FROM JANUARY 1 TO DECEMBER 31, IN 1903, 1902, 1901, 1900, 1899 AND 1898.

Ports.	Pull Year,							
wine stately a me of	1908.	1908.	1001.	1900.	1899.	1808.		
Galvestonbales.	8,870,798	8,105,756	2,216,551	1,699,567	1,798,189	9,846,086		
Sabine Pass &c	158,856	196,955	70,866	75.890	08,851	91,470		
Mow Orleans	2,186,457	2,810,398	8,278,962	2,358,547	1,889,723	2,548,018		
Mobile	238,199	181,904	197,105	178,889	199,268	391,600		
Penssooia, &c	189,617	175,640	328,965	108,915	189,107	184,048		
Savannah	1,372,591	1,281,770	1,218,427	1,148,914	994,789	1,152,769		
Brunswick, &c	140,445	128,856	171,189	123,008	197,068	335,974		
Charleston	171.810	249,870	264,931	979,130	230,439	415,764		
Port Boyal, &c	1,029	499	2,523	608	5,078	45,674		
Wilmington	351,847	259,376	265,198	286,974	224,821	891,977		
Washington, &c	419	364	380	689	860	1,498		
Herfolk	502,984	488,060	484,979	438,290	483,890	604,908		
Hewport News, &c	20,640	40,815	17,995	51,984	25,880	89,744		
Total	7,560,849	7,388,966	7,311,940	6,788.664	6,128,884	8,890,869		

As regards the volume of other classes of tonnage, we get some idea of the course of trade in the shipments of coal and coke originating on the Pennsylvania RR. Co.'s lines east of Pittsburgh and Erie. These are reported at 40,537,153 tons in the year to Dec. 26 1903, as against 37,822,205 tons in the year to Dec. 27 1902. This is an increase of 2,714,948 tons, of which 1,862,755 tons was made in the first twenty-six weeks. The depression in the iron and steel trades is reflected in a diminished ore movement from the Lake Superior region, the aggregate shipments by Lake in 1903 hav ing been 23,649,550 gross tons, as against 27,039,169 tons in 1909, but as against 20,157,522 tons in 1901, and but 18,570,315 tons in 1900. The anthracite coal roads had a distinct advantage in the absence of the coal miners' strike, which was such a disturbing feature in 1902, and the roads in that group made striking gains. Speaking of the country as a whole, winter weather conditions were much less adverse than the previous year. Early in June, however, much damage resulted in Kansas City and the Southwest from very disastrous floods.

One other fact deserves to be brought out. Returns of earnings the last half of the year were much less favorable than the first half. We have estimated the increase in gross for the railroad system as a whole for the full twelve months at about \$200,000,000; for the first six months we computed the gain as \$115,000,-000. But the best indication of the course of earnings the latter part of the year is afforded by the following table giving the monthly totals. These figures are not so comprehensive as those in our present return,

STRUCTURE USERIO	Mileage.		Gross Barnings.		1000	ì
Period.	1908,	1902.	1908.	1009	Inmen.	2
210120920011 44	Miles.	Miles.	101 1502	4 1317	War ou	ľ
January (75 roads)	95,095	93,137	59,886,850	54 740 900	100	Ŧ
Febr'ary (78 roads).	96,646	94,496	55,694,648	48 919 749		ч
March (69 roads)	95,620	98,441	68,656,498	55,634,679		H
April (80 roads)	101,421	99,450	69,812,310		S.OSL.E	7
May (81 roads)	101,789	99,723	70,028,295	62,565,600	5,960,00	æ
June (71 roads)	96,013	98,018	61,980,417	54,815,94	7,460,00	9
July (75 roads)	97,910	96,049	69,395,816	61,980,981		솀
August (76 roads).	98,196	96,047	72,506,067			Ч
Sept'ber (73 roads).	90,183	89,703	68,102,910	68,748,808		
October (79 roads)	90,509	88,557	79,406,972			븰
November (70 r'ds)	86,749	84,578	60,220,508	57,997,000	2,888,41	3
December (71 r'ds)	89,279	87.067	61,868,261			a)

As concerns the separate roads, the Pennsylvania R? as would be expected, again leads in amount of gain, its improvement for the twelve months agree gating \$15,156,700 this coming after \$17,418,000 guin in the 'year preceding. The figures cover only the lines directly operated East and West of Pitteburg; if the roads controlled but separately operated wen included, the result would be yet more striking. It's significant of the part played by increased expe the operations of the railroads generally that with the gain of \$15,156,700 in gross in 1903 the Pennsylvania RR. actually made a loss of \$156,700 in net. In the following we show all changes, whether gains or losses, on the separate roads for amounts exceeding \$100,000. It will be seen that there are only three roads in the decrease list and these have been affected by special causes. The Denver & Rio Grande is one of the three, and this calls attention to the fact that the roads in Colorado the latter half of the year suffered severely from strikes both at the coal mines and in the

e regions.		
PRINCIPAL CHANGES	IN GROSS	BARNINGS FOR 12 MO
Increases	To Blook	Increases
nnsyl. RR. (2 r'da) 18		Internat'l & Gt. Nor.,
le. Burl. & Quincy	9,026,206	Chie, Indpls. & Louis
high Valley RR	8,837,085	Kanawha & Michigan
ila. & Reading RR.	8,335,444	Pacific Coast
		Yaroo & Miss. Valley.
Y. Cent. & Hud. R.	7,964,454	
ch. Top. & Santa Pe.	6,513,730	Lake Erie & West
thern Pac. System.	6,299,595	Peoria & Eastern
it. & O.—Totalayat.	6,272,029	Minn. St.P. & S.Ste M
nadian Pacific	6,228,550	Bouthern Indiana
0	5,930,600	Alabama Gt. 8'th'n
. Pacific & Ir. Mt. ?	5,716,239	W. Jersey & Seashore.
entral Branch	0,110,200	Chicago June. R'ways
ion Pacific System.	5,420,903	Colorado & Southern.
at. of New Jersey	5,067,162	Ga. South. & Fla
nois Central	4,926,401	Kan. City Southern
Louis & San F		Tel. St. L. & West
hicago & E.Illin.	4,858,339	Wisconsin Central
Trunk Sys. (3 r'de).	4.479.501	Terre H. & Ind'polis
Shore & Mich. So	4,162,708	Guif & Ship Island
thern Railway	3,867,873	Georgia BR
isville & Nachville	1,785,389	Detroit Southern
rfolk & Western	3,586,619	8t. L. Vand. & T. H
h, Cent. & Can. So.	3,184,917	Ann Arbor
esapeake & Ohio	3,136,844	Rich. Fred. & Pot
thern Pacific	2,646,854	Mr. Louis Southwest
bash	2,585,414	Copper Bange
e. & Nor. Western	3.369,540	Evans, & Terre Haute
e. Mil. & St. Paul	2,383,594	Bangor & Aroestook.
v.Cin.Chio. St. L.	2,231,507	Mobile Jacks & K. C.
Y. Ont. & Western.	1.898,388	Chic. St. P. Minn. &O.
thern Central	1,858,400	Lexington & Eastern
at Northern Hys. ?		St. Jos. & Grand Isl'd.
at Morenern sys.	1,704,539	Pt. W. & Denv. City
ontana Central .	1.452,784	Toronto H.m. & Buff.
cago & Alton		Atlantic & Birmingh.
h. Chat. & St. L	1,317,946	Texas Central
Y. Chicago & St. L.	1,809,421	Virginia & S. Western
antic Coast Line	1,263,533	Detroit & Mackinso
I. Balt. & Wash	1,353,900	San Fran. & No. Pag
aburgh & L. Erie.	1,181.422	Toledo Peoria & West.
halo Roch. & Pitte.	1,090,896	Louisiana & Arkans
tral of Georgia	1,056,603	Buffalo & Susquehau.
souri Kan. & Tex	809,341	North Shore
N.O. Tex. Pac.	865,131	Portu panco

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only the taburgh; ed were g. It is consect in

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In the sales or cooding y three affected

is one that the d in the of \$3,969,100; and for the Western lines an increase of \$5,the Philadelphia & Rending Railroad Company only; a Coal & Iron Company shows an increase of \$14,952,100.

To complete our analysis, we annex the following dryer comparison for leading roads or systems, arranged in groups. In this way it is possible to trace the steady improvement in earnings from year to year. both for the separate roads and for the groups under which they fall.

SARNINGS OF SOUTHERN GROUP.

Test.	1903.	1902,	1901.	1900.	1800.	1898,
				N. C. B. L. S.		
75 Ba	2,971,088	3,576,459	2,854,809	2,0-8,14	1,998,668	1,786,493
Alabama Gt. So.				6,578,978	5,781,048	5,617,754
Cont. of Georgia.	19 771 970	15 034 598	15,894,335	14,490,740	18,619,485	11,999,490
CHARLE OND.	A A78 980	5.811.700	5,835,104	4,986,590	4,825,784	4,656,994
Lenty, & Hushy.	96 914 414	199099995	599386817	b27.471.778	526001106	98,808,688
Habile & Okio	47 796 857	46 976 170	+6,178,406	+6,014,551	46,345,96	4,826,830
					*6,474,969	5,934,207
Bertolk & West.	W 805 930	19 015 790	16.624.516	15.381.810	19,828,097	11.404.474
Rettilk & West	\$2,000,000	TOPR TOP SHOOT	20,000,020	6	99,475,349	45.480.978
Southern Ry	14,015,954	40,177,481	86,708,587	38465940 }	1.818.018	1,560,801
St. Louis Div. 5		# 00K 950	6,359,809	8 800 168	5.189,719	4.891.807
Tasoo & Miss. Val.		-		0,000;100		-
Total	168510096	147170887	138784879	198,369,184	119340646	100389951

singles Paduonh & Memphis Division in these years, singles Montgomery Division for 1908, 1908, 1901, 1909 and 1899, wight on material carried for company's own use is no longer credited to use, the term having been eliminated from both earnings and expenses, terres for 1908, 1908, 1901 and 6 mos. of 1899-1900 are given on this basis.

SARNINGS OF TRUNK LINES.

Tear.	1958.	1902.	1901.	1900.	1899,	1898.
-	1					1
84.8 O	05196543	40.071.400	*58,057,820	§ 45318310	88,248,371	7,115,504
P. A West		33,073,00	200	\$,992,268	3,452,951	8,984,647
COCARE		18,978,576	18,009,848	17,409,698	15,612,872	14,689,501
Per Allani	8,073,878	2,614,702	2,606,086	2,404,043	2,062,07	1,910,014
B44	47,589,897	41,639,237	43,090,900	87,978,155	35,800,409	32,806,010
Q. Tr. Can.	1	annia.	ida hert	LING I	21,609,796	9,526,316
6.Tr.West	80894,998	31,045,497	28,954,059	27546866	8,968,755	
BG.H.AM	13				1,006,644	912,218
LALAMS.	34,612,000	30.449,193	29,572,675	28,466,514	28,613,916	20,758,683
10.4 C.80	92,230,000	19,045,098	18,490,274	16,780,131	15,504,082	14,046,149
LY.C.A H+	79,909,415	71,944,961	69,738,475	60,584,095	59,169,047	47,010,808
Ferm, east						
ofP. & B.	a122626894	a117968894	a101329795	85,575,912	72,922,719	65,603,612
Valuali	22,546,885	19,961,451	18,888,271	16,896,709	15,643,958	13,798,507
Total	455,507,708	409,481,509	381,581,859	840,189,596	802,593,446	273,641,089

*Includes Pittsburgh & Western for last six months only.

†Beston & Albany included in 1903, 1903, 1991 and 1900; the Besch Cree
II. and the Wallkill Valley R.B., for all the years, and the Fall Brook syste

to & Allegheny Valley Division included in 1903, 1902 and 1901.

SARSINGS OF SORTHWESTERS AND SORTH PACIFIC GROUP.

Year.	1903.	1909.	190L	1900.	1890.	1806.
Amil' was						
Gundian Pacific.	16,318,956	40,130,408	84,467,700	30,457,889	99,930,087	26,136,976
Bis. Gt. West	8,208,072	7,477,356	7,438,771	6,888,019	6,389,846	5,506,511
CHAMIL & SLP						
Gie & North W	154,396,245	+59096708	45,593,099	42,588,433	41,437,102	87,161,015
CL St. P.M. & O			11 196,403			
Bitteth S.S.& Atl.			3,549,967			
Stat Horth. Sys.			33,855,365			
ima Contral	2,371,664	3,618,201			2,904,535	
Bank St. Louis.		3,576,948	3,472,744	2,971,166	2,806,521	2,243,888
LR.P. & S. S. M.	7,276,517	6,895,877	5,600,490	4,708,048	4,669,032	4.263,010
R.Paula Dul.	47,848,439	45,901,578	99,784,461	89357561 (93,901,000 1,915,476	CONTRACTOR NOT THE
L.Jon. & Gr. Ist	1,418,708	1,988,988	1,498,953	1,555,000	1,809,580	1,525,680
Wisconsin Cent'l.	6,039,30-	6,407,486	5,681,068	6,344,481	5,586,806	4,986,594
- Total	980,001,406	200081880	220003471	919184507	905985008	180096098

les proprietary lines in all the years.

aber, 1963, not yet reported: taken same as last year.

we Falls & Northern included for only last six months of 1893.

See trans-Misouri lines from Feb. 16 to Dec. 31 in 1903 and 1902, but

tion of preceding years.

BARRINGS OF MIDDLE AND MIDDLE WESTERN GROUP.

Year.	1908,	1909,	1901.	1900.	1800.	Ad98.
Renethilian				1	1	1
Am Arbor	2,108 389	1,898,578	1,988,887	1,781,60	1,655,968	1,468,541
Bufflook & Pitts	7,789,490	6,678,594	6,955,734	5,009,000	4,074,560	8,811,729
TOTAL LONGING.	6.854,440	4.750 084	A 404 660	4.180.034	m can on.	3,323,607
THE PERSON NAMED IN	1.797 908	1 695 460	2 467 900	4 410 OLD	S AME DAY	1,261,451
	I # 9848 770	E ARL SOL	A CASE ASS	2 man mar	The section of the section of	2,701,/86
						17,630,274
						3,667,379
						6,724,929
						1,727,581
			9,783,894	9,535,945	2.044.025	1.871.635
			1,155,504	1,119,525	1.083,379	
Tol. M. L. & Wost.	3,164,490	0.000.000	8,720,498			2,110,108
Wheal, & L. Brie.	4,481,047	8,859,040	3,198,484		9,487,995	9,159,410
W. Company of the Com	- mar					59.975,995

Year.	1908.	1909.	1901.	1900.	1899,	1898.
pae, ra		290,589,5	101.1	G	a solo	the story
Atch.T.&S.F.	66,467,610	59,988,880	58,404,469	49,977,814	48,989,819	39,875,970
Col. & South.	6,259,138	5,990,459	5,145,589	4,510,202	4,021,888	
Den.&B.Gr.)		17,168,790	16,848,622	11088,165	9,714,793	8,740,388
B. Gr. W 5	17,012,200	17,100,799	10,040,012	4,799,281	8,887,694	8,988,495
int.& Gt. No.	5,951,697	5,948,913	5,148,093	4,487,118	4,177,709	3,990,901
Mo. K. & Tex	17,819,936	16,709,896	16,868,906	13,495,808	19,904,907	11,850,250
Mo.P.&Ir.Mt	43,988,416	87,507,177	86,661,094	39,292,997	19.312,874	88,099,796
94. L. & S. Fr	1	10 to 10 to 10	1		7.674,740	-6,988,097
K.C.F.S.& M.	la constant	STORAGE	188.43	63/70	5,885,780	4,884.200
K.C.M.AB	84558010	29,694,671	20982800	16,583,097	1,674,800	1,475,808
F.W.AR. Gr.		181,131	M10.3	M. I	497,584	563,738
Chio.& E. III.	i i	She bill	i 5,936,536	5,893,047	4,878,078	4,500,110
St. L. Southw	7,479,951	7,481,928	7,366,007	6,555,856	5,845,684	5,646,173
South'n Pac.	99,098,884	85,194,769	89,193,697	71.579,937	64,867,930	58,025,778
Toxas & Pac	18,048,619	11,986,601	11,709,942	9,751,191	8,800,185	8,006,508
Union Pac	2.	436.85	924.0		Boulleni	£
Ore.RR.4 N.	\$ 51010818	048,619,918	45,684,890	41,815,358	37,037,928	2
Oreg. Sh. L.	>	5.2-2.0-10	210	250 U	and the second	(
Total	856,604,111	8: 5.181.797	#12,985,390	978,146,568	MW 589 950	made and

g Length of road was reduced in July, 1903, by 563 miles on account of sale of part of the Oregon Short Line System, and Squres for last haif of 1963 have been revised to conform to the new basis.

EARNINGS OF ANTHRACITE COAL GROUP.

Year.	1908.	1902,	1901.	1900.	. 1890.	1898.
Cent. N. J.	#21,066,511	\$15,999.349	16,788,408	15,738,348	14,819,003	13,588,941
L. Val. RR 6	481,384,693	\$92,487,538	27,153,864	28,049,282	23,659,161	10,743,598
N.Y.O.& W.	6,950,456	5,057,168	5,864,096	4,895,151	4,878,982	3,877,060
N.T.S.& W.	2,957,000	2,124,980	2,796,495	2,526,109	2,607,851	2,388,801
Ph.& Readt	36,947,813	27,912,369	29,473,976	27,137,809	24,749,877	22,095,156
Total	98,546,408	73,581,304	89,071,359	78,081,695	69,706.884	60,608,098

i The totals for the years from 1808 to 1900, inclusive, are for the twelve months to Nov. 30, and do not include earnings of the water lines or income from investments; for the year 1901 jesuits are for the calendar year ending December 31, and are inclusives of results for the water lines during the first six months and inclusive also of income from investments for the whole twelve months, in 1-v2 and 1908 figures are for calendar year and include only operations of the railroad.

'These are the earnings of the railroad company only; results of coal-mining operations are not included in any of the years.

2 Basis for 19-8 and 1-v2 changed, maxing figures for 1903, in the case of Cent, RR. of N. J. \$15,999,349, instead of \$15,107,051 as greviously reported, and in the case of Lehigh Vailey RR. \$28,487,583 for 1902, instead of \$33,174,514 as given by us twelve months ago.

Roads.	1903.	1902.	Increase.	Deer'se
	3			
Ala. Gt. Southern	2,971,086	2,578,459	394,627	******
Al. N.O. & Tex. P New Orl. & No. E.	2.434.018	9.192.429	300,580	250177100
Alabama & Vicks.	2,434,018 1,225,999	2,133,438 1,056,144	169,855	
Vicksb. Shrev.& P.	1,367,431	1,191,583	175,849	*****
nn Arbor	2,108,362	1,898,573	209,789	
tch. Top. & S. Fe	68,467,610	59,958,880	6,513,730	*****
Atlan. Knox & No.	727,760 ¶ 286,375	662,016	65,744	*****
Atlantic & Birm'gh. Atlantic Coast Line	1419,916,742	1156,057 118,653,200	1,263,588	*****
Balt, & An. Sh. Line.	*135,263	101,141	*34,121	******
Baltim're & Ohio-)	The second residence for the contract of	Transaction of the Control of the Co	and the second second	1.50 DOM
Total system	x70,880,467	64,608,438	6,277,029	*****
Bangor & Aroost'k .	1,921,481	1,759 221	169,260	******
Beilefonte Central.	74,072	58,365	15,707	******
Bridgion & Saco Riv	7,789,490 1,015,104	*40,165	1,090,896	-
Buff. Roch. & Pitts. Buffalo & Susqueh	1 015 104	6,678,594	107 086	******
Canadian Pacific	46,349,956	908,046 40,120,406 8,362,277	107,058 6,228,550 1,056,603	******
Cent of Georgia	9,418,880	8.362,277	1,056,603	
Cens of New Jersey	46,848,956 9,418,880 §21,966,511	\$15,999,349	0.004.103	*****
Chatt. Southern	119,000	111,649	6,361	*****
hes. & Ohio	18,771,370	15,634,526	3,136,844	*****
Chiengo & Alton	10,961,961	9,509,167	1,452,784	*****
Chie. Bur. & Quincy.	66,288,880 8,328,072	7,477,256	9,026,206	*****
hie. Ind. & Louisv.	5,334,440	4,750,054	584,386	******
hic. Junction Rys.	2,437,257	2,074,480	362,777	******
hie. M. & St. Paul.	48,688,423	46.404.88B	2,288,584	
hic.& North West	e54,396,348	652,026,708	e2,369,540	*****
hie. St. P. M. & Om.	12,055,268	11,907,591	147,747	9,607
hie. Term Transf.	1,699,527	1,709,134 5,811,799	868.131	
in. N. Ort. & Tex.P.	21,197,783	18,976,576	2 221 207	,
Peorin & Eastern	3.073.873	9 414 709	459,171 339,679 *22,062	
olo. & Southern olumb Newb. & L.	6,259,138	5,920,459 171,699	338,679	*****
olumb Newb. & L.	*193,761	*171,699	*22,062	*****
opper Range	*457,748	*270,073	*181,072	
orowall	88,075	98,776	*******	10,101
ornwall & Lebanon umberland Valley.	99,675 *343,068 2,026,249	1,274,878	781,374	14,686
enver & Rio Gr. ?				*****
Rio Gr West	17,012,239	17,168,799		56,560
Detroit & Mackinae	1,018,350	894,690	123,651	*****
etreit Southern s.	1,574,945	1,354,824	220,121	******
ui. S. S. & Atlan	2,728,745	2,741,049	F 0000 0000	12,304
vansv. & Ind'p's	47,589,837	41,659,237	5,930,600	
vansv. & T. H.	1,797,995	1,625,469	172,526	*****
airenild & No. E.	35,571	40,451	174,040	4,880
army, & Powhat.	79,288	79,511	*******	1,228
t. W. & Denv. City	*2,299,018	*2,265,672	*133,346	*****
enessee & Wyom	129,150	125,103	4,056	*****
eorgia	1,723,843	2,151,987 1,387,557	222,928	-
a South a Fig	*845,289	1,387,557 '311,510	335,786	*****
ila Val. Globed: No.	-840,289	-911,510	-00,779	*****
Gr. Trunk West.	35,524,998	31,045,497	4,479,501	MIN S
Det. G. H. & Mil.	- Justing	a-tonoluna.	-, -, -, -, -, -, -, -, -, -, -, -, -, -	*****
LARE TAGEFREEN - V	Mar and Astronomy	rough and the	thereas are in	100 T 100
St P & M. M	39,743,412	38,263,760	1,479,652	
East of Minn)	Frank Child and Section	Chala running A	191, 486, 896	Barra W.
Montana Central.	2,166,749	1,941,862	124,887	
uif & Ship Island.	1,809,530	1,550,815	259,715	*****
untingdon & B'd T.	6,282,778 984,532	5,604,321	74,386	
THE REPORT OF THE PARTY OF THE	47,169,387	42,242,986	4,925,401	

Roads.	1903.	1902.	Increase.	Decr'se.
Illineis Southern	174.78	144.711 1.683,981 7.5,244,913 7.5,16,201 5.1,063,531 6,003,134 6,0	30,067	
Ind. Ill. & Iowa	1,615,16 1,615,16 5,851,69	1,682,984	602,784	67,820
Intern. & Gt. North Iowa Central	5,851,69 2,871,66 1,645,92 6,880,98 6,880,98 5,200,24 24,612,00 5,81,324,62 649,03 649,03 66,642,18 60,42 36,814,41 1142,00 *108,94	2,518,201	225,700	146,537
Iowa Central. Kanawa & Mich. Kanawa ity South. L. Champ. & Moria Lake Eric & West'. L. Shore & Mich. So Lehigh Valley RR. Lexington & East. Louis e Arkansas. Louis & Arkansas. Louis & Arkansas. Macon & Birmingh Manistee & Gr. Rap Manistee & No. East Manistique.	6.230.98	6,002,124	562,394 236,857 30,302 509,906 4,162,708 58,837,086 145,262 5622,494 115,373 3,785,389	*****
L. Champ. & Moria	103,89	73,596	30,302	******
L. Shore & Mich. Se	34,612,00	30,449,292	4,162,708	******
Lexington & East	649.03	623,487,538	\$8,837,085	******
Long Island	. b6,642,18	\$6,019,694	b622,494	******
Louisv. & Nashv	36,814,414	83,029,025	3,785,389	*****
Macon & Birmingh	142,09	141,786	362	*1,656
Manistee & No. East	365,78	387,686	48,049	
Manistique	*108,948 385,781 69,981 309,347 22,230,000	487,062 487,062 38,029,025 141,736 *110,604 387,686 104,558 7 280,092 19,045,083	29,265	84,577
Maryland & Penn. Mich, Cen. & Can. So Millen & Southw	22,230,000	19,045,083	3,184,917 5,218 3,765	*****
Mineral Range	49,528 572,176		3,765	
Minn. & St. Louis. Minn. St. P & S. S. M Mo. Kan. & Texas. Mo. Pac & Ir. Mt.	572,176 2,971,896 7,276,517 17,579,236 41,668,416 1,555,006 865,006 7,788,857 10,005,967	19,045,083 44,313 568,411 3,576,943 6,825,377 16,709,995 38,414,077 1,093,100 905,000 6,976,170 8,688,021	451,140	605,047
Mo. Kan. & Texas.	17,579,236	16,709,895	451,140 869,841 8,254,339	*****
	1,555,000	1,093,100	461,900	******
Mobile Jack & K. C. Mobile & Ohio	7,785,857	6,976,170	809.687	******
Nash, Chatt & St. L.	10,005,967	200		*****
Mobile & Ohio Mash. Chatt & St. L. Nevada Cal. Oreg N. Y. Cen. & Hud. B. N. Y. Chio. & Bt. L. N. Y. Ont. & West's N. Y. & Ottawa M. Y. Sung. & West. Rorfolk & Western. Horthern Central. Morthern Pacific	197,224 *35,516 79,909,418 8,448,326	181,601 *36,208 71,944,961 7,138,899 5,057,168 109,231 2,124,850 18,918,720 8,456,848 45,201,678	10,000	*692
N. Y. Cen.& Hud. R.	79,909,410	71,944,961	7,964,454 1,309,421 1,898,288	******
N. Y. Ont. & West's	6,950,456	5,057,168	1,893,288	******
N. Y. Susq. & West.	121,578 2,957,000 22,505,889 10,310,248	2,124,850	12,357 823,120 3,566,619 1,853,400	******
Norfolk & Western.	22,505,339	18,918,720	3,586,619	******
Northern Pacific	47,848,431	45,201,578 524,222 187,379 *4,811,562	2,646,854	******
Ohio Riv. & West'n.	629,611 205,884 *5,850,494	187,379	105,389 18,455 *538,932	******
North Shore (Cal.) Ohio Riv. & West'n. Pacific Coast Co Penn. RR.—Lines di	*5,850,494	*4,811,562	*588,932	*****
rectly operated— East P. & Erle West P. & Erle Pere Marquette 1 Phila. Balt. & Wash.	100 000 004	110 400 004	0.000.100	-
West P. & Erie.	122,626,394 64,853,606 11,431,901 13,649,749 137,533 11,280,132 *1,328,371 *550,063 490,530 1,413,706	112,663,294 59,660,006 10,590,415 12,896,849	9,963,100 5,193,600 841,486	******
Pere Marquette !	11,431,901	10,590,415	841,486 1,252,900	*****
Pine Bint & Ark. R.	127,538	125,647	T1.986	******
Pitts. & Lake Erie Reading Bailway Richm. Fred. & Pot. Rio Grande Junot'n	36,247,813	¶25,647 10,098,707 27,912,369 1,117,031	1,181,422 8,335,444 206,340 *23,569	******
Bichm. Fred. & Pot.	*1,828,371	1,117,031	206,840	*****
Rio Grande South	490,580	*526,494 579,908 1,268,903		89,378
Rio Grande Juneva Rio Grande South St. Jos. & Gr. Island St. L. & San Fran. ? Incl. Ch. & E. III.	1,418,700	1,268,903	144,803	
Ot Tout-Beathman	34,553,010 7,479,951	29,694,671 7,281,928	198,023	******
St. L. Vand. & T. H. San Fran. & No. Pac Beaboard Air Line. Southern Indiana Southern Railway Terre Haute & Ind. Terre Haute & Poo Tayas Control	7,479,951 2,471,580 1,343,558 12,920,940 1,166,581 92,098,384 44,045,354 2,036,331	2,258,619	217,961	******
Beaboard Air Line	12,920,940	2,258,619 1,222,554 12,161,537	217,961 121,004 759,403 398,599	******
Southern Indiana	1,166,581	767,932	398,599 6,299,595	******
Southern Ratiway	44,045,854	767,932 85,798,789 40,177,481 1,798,740 558,321	3,867,873	******
Terre Haute & Peo			3,867,873 287,491 73,091 129,130	******
Texas Central	631,412 696,828	567,698	129,130	
Texas Central Texas & Pacifio Texas & Pacifio Texas & Pacifio Toxas & Only Central Central Toledo Peo. & West. Tol. St. L. & West. Tol. St. L. & West. Toron. Hs.m. & Buff. Union Pac. System. Virginia & Southw. Wabsah. W. Jersey & S. Shore Wheel'g & L. Erle. Wmsp't & No. Br'oh Wisconsin Central. Wrightsv. & Tennille Yazoo & Miss. Val	19,045,612 146,264 8,832,459 1,379,706	567,698 11,286,601 146,694 2,977,141 1,164,174 2,836,691 457,870 948,619,915 584,481 19,961,451	900,011	410
Toledo Peo. & West.	1,379,706	1,164,174	855,318 115,682	******
Tol. St. L. & West	3,164,429 588,825 g54,040,818 662,163	2,836,691	115,682 327,738	*****
Union Pac. System.	#54,040,818	g48,619,915	5,420,908	******
Wabsah	22,546,865	19,961,451	2.585,414	*****
W. Jersey & S. Shore	4,260,458	8,898,858	130,485 5,420,908 127,682 2,585,414 366,600 622,007	*****
W'msp't & No. Br'ch	*168,099		*22,574	******
Wrightsv.& Tennille	6,688,208 170,603	6,407,486 163,114 6,995,90	*22,574 275,722 7,488	*****
Yazoo & Miss. Val	170,608 7,514,829	6,995,90	518,920	*****
Total (142 roads).	1,755,678,836	1,573,578,987	188,255,307	1,155,458
Increase (11.57 p.c.)			182,099,849	*****
Miles of read	172,788	169,203	3,585	*****
Mexican roads -	Not included	in table. 4,923,000	A17 000	
Interoc. (of Mex) Mexican Central?. Mexican Internat?!	25,010,256	21,027,461 6,548,161	\$17,000 3,982,895 548,661	******
Mexican Ballway	7,091,822 5,395,800	5,026,400	359,400	******
Mexican Ballway Mexican Southern Nat'l RH. of Mexico	5,440,000 25,010,956 7,091,822 5,395,800 1,036,161 11,158,238	5,026,400 969,209 9,149,097	359,400 66,952 2,009,141	
Dat I MA. OI MEXICO	11,100,188	9.149,097	2,009,141	*****

* These figures are for eleven months only; figures for December not taying as yet been reported.

† The Monterey & Mex. Guif was not included in 1902 until March 1, and the Maxico Cuernavaca & Pacific Rio Verdo Branch, etc., not for many part of that year, all these roads are included in 1903.

† Includes Lake Eric & Detroit River Railway.

sludes proprietary roads in both years. sludes an estimate for June, figures for that month not having enotited.

¶ Th ese figures are for ten months only; figures for November and her not yet reported.

a These figures are down to Nov. 21.
December not reported; taken sau

December not reported; taken same as previous year.

c The trans-Missouri lines were included in the 1902 earnings from
reb. 16 to Dec. 31. They were not included in the 1902 results for any
art of the year, and we have therefore made an allowance of \$4,000,.
190 to eaver the difference, reducing the reported increase of \$6,369,.
190 to \$9,359,540.

y Length of read was reduced in July, 1903, by 562 miles on assount
is sale of part of the Oregon isbort Line system and figures for the last
ix months of 1903 have been revised to conform to the new basis.

'A includes earnings of Savannah Florida & Western for full 13
nonths in both years and also Florida Southern and Sanford & St.

clarification of the total system, including reads controlled
us not wholly owned. The Baltimore & Ohio Company earned for
he 13 months of 1903 \$60,193,545, agains \$60,071,400 in 1902.

y These figures do not include June or December.

s faciludes earnings of Iron Railway Co. from July 1 in both years.

ITEMS ABOUT BANKS, BANKERS AND TRUST DOE

-The public sales of bank stocks this week aggress is shares, of which 26 shares were sold at the Stock Expenses. and 118 shares at auction. The transactions in tr pany stocks, all auction sales, reach a total of 40 a Two shares of Mechanics' National Bank stock were a 292, this price comparing with 264% last week and two weeks ago. Ten shares of stock of the Retrop Trust Co. were sold at 625-626, an advance of 26 over the price paid at the last previous sale.

Shares. 20 American Exch. Nat. Bank. 10 Central National Bank. 25 City Bank, National. 216 Commerce, Nat. Bank of. 216 Commerce, Nat. Bank of. 210 First National Bank. 5 Fourth National Bank. 10 Gallatin National Bank. 10 Importers' & Traders' Mat. Bank. 15 Park Bank, National. 20 Phenix National Bank.	1871 ₉ 271 210-212 620 2101 ₉ 395 5941 ₉ 292	Last previous and Jan. 1904—1904 1904 1905 1905 1905 1905 1905 1905 1905 1905
TRUST COMPANIES—New York. 5 Central Trust Co	1980 625-626 905	Jan. 1904-20004 Jan. 1904-200 Jan. 1904-200 Nov. 1908-255

* Bold at the Stock Exchange

-The directors of the National Citizens' Bank of this city are sending out to its shareholders a circular letter und date of Eeb. 5, containing the following resolutions, which have been unanimously adopted by them. The shareholden are asked to ratify the same at a special meeting called for March 7, 1904.

That the capital stock of the Citizens' National Bank be in from \$1,550,000 to \$2,550,000 by the issue of 10,000 additions (par \$100), for the purpose of acquiring the assets of the Central Is tional Bank of New York, thus effecting a consolidation; the new bus to be known as the Citizens' Central National Bank of New York.

The capital stock of the Central National Bank is \$1,000, 000 and by the plan proposed the shareholders of the two banks will get the same amount of stock as they now held. Furthermore, in order that there may be absolute equality between the shareholders of both banks, it will be arra "that the bank whose assets upon liquidation shall produ the larger proportion of surplus shall be allowed to distribute among its stockholders of record all assets in excess of the surplus represented by the assets of the other bank,"

The circular also states: "It is believed that a large bus-ness can be done by the consolidated bank, with greeker profits to the shareholders, and that better accomm can be given to the former depositors and customers of both It is proposed to use the building now occupied by the Central National Bank at 390 Broadway as the home of the consolidated institution.

It is reported that two memberships in the New York Stock Exchange have been transferred recently and the outsideration in each case is said to have been \$70,000. The last previous reported sale was at \$69,000 a week ago.

-The semi-annual statement of the New York Life Insurance & Trust Company, of which Henry Parish is Presdent, discloses a gratifying condition of affairs. Few trut companies have made gains in business during the last six months, but this old and conservative institution is one of the exceptions. The company's deposits in trust December 81 amounted to \$28,912,408, against \$26,676,027 June 80 1908, revealing an advance of \$2,286,881, while surplus and undivided profits have increased to \$3,927,745. Total resources have risen from \$84,910,188 to \$36,905,880 in the same period. The statement shows cash in the company's vanits of \$3,000,000, being over 10 per cent of its deposits, besides cash in bank of \$1,201,058. Since 1874 the company has volutarily maintained a large cash reserve in its vanits. It is well known that the New York Life Insurance & Trust Company accepts only private trusts, declining all corporation or other public trusts. The institution was chartered in 1880 and has \$1,000,000 capital. Besides Mr. Henry Parish, President, the management consists of Walter Kerr, First Vice-President; Henry Parish Jr., Sewatter Kerr, First Vice-President; Henry Parisi Jr., obtained on Vice-President; George M. Corning, Scoretary, and Zeger W. Van Zelm, and Irving L. Roe, Assistant Scoretaries. Many prominent financial interests are represented among the trustees, which include Charles G. Thompson, Henry Parrish, Frederic W. Stevens, Stuyvesant Fish, Edmund L. Baylies, George S. Bowdoin, Henry C. Hulbert, Henry A. C. Taylor, C. O'D. bares, sold at 200% solitan points

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Islin, W. Emlen Roosevelt, H. Van Renaselaer Kennedy, Henry I. Barbey, John Jacob Astor, Joseph H. Choate, Sunsal Thorne, John L. Cadwalader, Augustus D. Juilliard, Henry Lewis Morris, George G. De Witt, Cornelius Vanderbit, John McL. Nash, Philip Schuyler, John Claffin, Cleveland H. Dodge and F. Augustus Schermerhorn.

Mesers. Harriman & Co., bankers, of 130 Broadway, have speed an office for the use of their uptown clients in the Bristol Building, 500 Fifth Avenue. The new office, fitted with all conveniences for patrons, is in charge of Mr. Townseld Homor and Mr. F. C. Carley. Direct wires and tickers will enable visitors to keep in as close touch with the "Street" as in the down-town office.

-We were officially informed yesterday that the directors of the McVickar Realty Trust Company and the Empire State Trust Company have agreed to a consolidation, as announced in these columns on December 13th. The proposition will be submitted to the stockholders of both companies for approval at a special meeting to be called in about three weeks. The new concern, to be known as the Empire State Trust Company, will acquire the assets of both institutions, and have \$500,000 capital and \$1,000,000 surplus. The officers to be Le Roy W. Baldwin, President; H. W. McVickar, W. E. G. Gaillard, Francis Burton Harrison, Duncan P. Parmly, Vice-Presidents; H. M. Gough, Secretary; Livingston Wetmore, Treasurer; E. M. Bollin, Assistant Secretary and Treasurer, and E. D. McGreal, Trust Officer. A temporary bard of directors was selected from members of both execu-tive committees. The location of the new company's perat banking offices has not been determined. At present the McVickar Realty Trust and the Empire State Trust aiss have each a capital stock of \$500,000 and a like cant of surplus. The combined deposits are \$3,580,948.

-The United States Sub-Treasury at Boston has made fermal application for membership in the Boston Clearing Rose Association. This step has been in contemplation for sme time, and has been taken at the request of merchants of Boston in order to facilitate the routine of business. Approval of the plan by the Treasury Department at Washington has been obtained—indeed, Secretary Shaw several weeks ago seggested such a course to the Assistant Treasurer at Boston.

The Comptroller of the Currency on January 26 approved the charter of a new banking institution for New York City to be known as the Hudson National Bank. The incorporators of the new bank are Mr. William Hanhart, for 18 years with the Emigrant Industrial Savings Bank and now Secretary of the Savings Bank Section of the American Barkers' Association; Mr. Willis S. Paine, President of the Consolitated National Bank of New York and formerly State Superintendent of Banking; Mr. Engene Van Schaick, of Mesra. Van Schaick & Norton, corporation lawyers at 135 Emadway; Mr. Henry P. Townsley, President of The Life Association of America; Mr. Robert J. Hoguet, President of the Bank of Washington Heights. The institution will commence operations with a capital of \$200,000 and surplus of \$100,000, and will be located on the down-town west side of the edgy; exactly what location has not yet been determined them.

The statement of the Nassau National Bank, 23 Court Street, Brooklyn, issued in response to the Comptroller's call of January 22, denotes steady growth besides a prosperous condition of business. In the space of four months its depairs increased \$464,304, reaching \$4,751,301, while surplus and undivided profits have likewise accumulated to over \$50,083, showing a new gain of \$80,508. The Nasau National (originally incorporated in 1859) is numbered 658 in the order of national banking associations and also a designated depositary of the United States Government. The efficials are: Thomas T. Barr, President; William A. Nash, Vice-President; Edgar McDonald, Cashier; John W. Seaman and Daniel V. B. Hegeman, Assistant Cashiers.

—A committee headed by Mr. Stephen M. Griswold, President of the Union Bank of Brooklyn, was appointed on Weinesday by Group 7 of the New York State Bankers' Association to report upon the feasibility of organizing a bank desring-house for Brooklyn. The committee is to report at its next meeting of the Association. Those composing the committee are: Stephen M. Griswold, Charles T. Young of the Mational City Bank, George W. Channey of the Mechanics' Bank, Andrew T. Sullivan of the Nassau Trust Co.,

E. M. Henderson of the Merchanta' Bank, George W. Spencer of the People's Bank and A. D. Seymour of the Manufacturers' Bank, all of Brooklyn.

—The Comptroller of the Currency on January 27th approved the application for a charter by the American National Bank of Tampa, Fla. The institution, which is to start with a capital of \$350,000, has among its incorporators the names of Messrs. L. L. Buchanan, T. O. Knight, C. A. Carson, M. W. Carruth and F. J. Knight.

-The Lincoln National Bank of this city shows \$2,265,287 new deposits acquired since the previous call of the Comp troller of the Currency. In other words, in the short time intervening between November 17 1908 and January 22 1904 the deposits have risen from \$11,888,801 to \$14,104,088. The bank's capital is \$300,000, its surplus and undivided profits \$1,302,490. Total resources are \$15,454,075. Last Monday the institution distributed a quarterly dividend of 3 per cent. The well-known executive of the Lincoln National, General T. L. James, was formerly Postmaster General of the United States in President Garfield's Cabinet. After Garfield's assassination General James resigned his portfolio in President Arthur's Cabinet to take the presidency of the bank with which he is now connected. E. V. W. Rossiter, J. D. Layng and William A. Simonson are Vice-Presidents Major Charles Elliot Warren is the bank's Cashier and Talcott C. Van Santvoord and David C. Grant are Assistant Cashiers.

—A new banking institution, to be known as the Queens County Trust Co., is in process of organization in Jamaica, N. Y., with a capital of not less than \$500,000, and a charter has been applied for to the State Banking Department. The incorporators are: W. F. Wyckoff, Wm. M. Griffith, Frank Squier, James P. Niemann, James Macbeth, John E. Backus, J. S. Sherman, Edward L. Frost, Charles B. Wheeler, Robert B. Austin, Wallace A. Kroyer, Arthur S. Willdigg, William J. Wheeler and Robert Valentine Matthews.

—The First National Bank of Jersey City shows some significant gains in its latest report to the Comptroller January 22. Since September 9 1903 the bank has added \$1,390,233 to deposits, increasing that item to \$7,690,816 on the 23d ult., while its total assets have grown from \$8,126,937 to \$9,511,641 in the same period. The surplus and undivided profits are over \$1,043,625. Mr. E. F. C. Young, President of the First National for a quarter of a century, recently celebrated his sixty-ninth birthday and thirty-nine years of continuous service with the bank. Mr. George W. Conklin, who became Cashier in 1879, has been identified with the institution ever since 1865. During the Christmas season the bank declared its semi-annual dividend of 6 per cent.

—The consolidation was announced on Tuesday in the Boston papers of the National Webster Bank and the Atlas National Bank, both of that city. The new institution, which will be known as the Webster-Atlas National Bank, will have a capital of \$1,000,000, the Atlas National Being liquidated. The offices of the new institution will be in the quarters now occupied by the Atlas National in the Sears Building. Deposits of the new bank will be about \$5,000,000. It is stated that Mr. Jos. S. Bigelow, President of the Atlas National, will become a Vice-President of the enlarged institution, and that the entire board of the Atlas National Bank.

—The New Hampshire Banking Co. of Nashua, N. H.—which closed its doors several years ago—has, it is stated, paid another dividend to depositors on February 4, the amount this time being 10 per cent. This makes a total of 95 per cent paid since suspension.

—Mr. C. C. Barlow, late of Pequonnock National Bank of Bridgeport, on January 30 assumed the duties of Cashier of the Yale National Bank of New Haven. Mr. H. W. Flint has been made Assistant Cashier and Paying Teller.

—Richardson & Clark, Providence, R. I., announce that Mr. Henry W. Sackett has been admitted to membership in the firm.

—Mr. Robert Young Townsend, junior member of the firm of De Haven & Townsend of Philadelphia, died at the Hahnemann Hospital in Philadelphia on January 28, aged 68.

-According to the Baltimore papers, Mr. Charles W. Morse of New York, has sold his interest in the Citizens'

National Bank of Baltimore. It is understood that Mr. Morse held 8,495 shares, part of which has been disposed of, and that negotiations for the balance are now pending.

Mr. H. C. Wettengel has resigned as Cashier of the Diamond National Bank of Pittsburgh to devote his attention to personal matters. Mr. Wettengel's resignation be-comes effective March 1. He was elected a director at the annual meeting on Monday.

The German National Bank of Cincinnati, which pursed in May last—as stated in these columns at that tin a site on the corner of Fourth and Vine streets, has decided to build a new home for the bank on that location. The contract for the erection of the structure has been awarded, the architects being Messrs. Rapp, Zettel & Rapp of Cincinnati, The building, on which work is to begin in May next, will be of gray granite; the first floor and basement will be rented to tenants and the second and third floors occupied by the bank. It is expected to have the structure completed by January 1 1905.

-The Guardian Trust Co. of Cleveland, which-as stated in our issue of December 12-recently acquired a site on Euclid Avenue for its new quarters, has decided to erect an eight-story office building, the entire first floor and basement to be used exclusively by the trust company. Plans for the new structure will probably be ready by April 1.

-George A. Rose, formerly Cashier of the Produce Exchange Banking Co. of Cleveland, who confessed to having exzled \$187,000 of the bank's funds, thus causing the institution to suspend-as stated in our issue of January was sentenced on Wednesday to 10 years imprisonment in the State Penitentiary.

-The Jackson Trust & Savings Bank of Chicago, at its annual meeting on February 1, elected Mr. John C. Fetzer as vice-president to succeed Mr. Louis M. Stumer, resigned.

The Wisconsin Fidelity Trust & Safe Deposit Co. of Milwaukee announces the formal opening to the public of its new safe-deposit vaults. The vault system consists of a manganese steel burglar and mob-proof vault, a Bessemer steel-lined vault for valuable parcels and boxes and a subbasement for trunk storage. The company has issued a neatly illustrated booklet giving a description of the vaults.

—A new banking institution, to be known as the Bankers' World's Fair National Bank of St. Louis, has been granted a charter by Comptroller Ridgely. The bank, which is to have a capital of \$200,000, will, it is stated, conduct a general banking business in the Louisiana Purchase Exposition at St. Louis during the existence of the Fair. Among the or-ganizers of the new institution are Mr. W. H. Thompson, President of the National Bank of Commerce of St. Louis; Mr. H. A. Forman, Mr. R. R. Hutchinson, Mr. C. H. Huttig and Mr. Geo. S. Held.

The Western National Bank of St. Louis has been authorized to do business by the Comptroller of the Cur-rency upon application of Mr. Samuel H. Buck, of the firm of Buck & Pratt of New York City, and others. The capital stock will be \$500,000 in shares of \$100 each, and connected with the bank will be local St. Louis men of prominence and influence and several out-of-town directors who control in-terior banks. Those interested in the Western National Bank state that they have letters promising accounts of about fifty banks in Illinois, Missouri, Indian Territory and Kansas. The bank will be desirably located at the corner of Olive and 8th Streets, and will start under favorable auspices when ready to open its doors. The officers of the institution will be: Col. Samuel H. Buck, President; Arthur L. Crandall and Frank'W. Child, Vice-Presidents, and Franklin P.

At the regular annual meeting of stockholders of the dasippi Valley Trust Co. of St. Louis, the following directors were elected to serve for a term of three years: Murray Carleton, Auguste B. Ewing, David B. Francis, August Gehner, Charles H. Huttig, Robert H. Stockton and James E. Brock. Besides the above gentlemen the board is composed of Elmer B. Adams, Charles Clark, John D. Davis, Harrison I. Drummond, George H. Goddard, Samuel E. Hoffman, Breckinridge Jones, Wm. F. Nolker, Wm. D. Orthwein, H. Clay Pierce, Joseph Ramsey Jr., Moses Rumsey, Julius S. Walsh and Rolla Wells. To meet the demands of its increased business, new by laws of the company were

adopted at this meeting. The by-laws of the co revised in 1890, have been in effect up to this time. The coard of directors will convene in regular session on the se inst. for the annual election of officers,

A new trust company for Nashville, Tenn., has be ganized, to be known as the State Trust Co. The new intitution will have a capital of \$100,000 and will do a general trust and savings bank business. The company has quarters at 403 Union Street and will open for business on the 15th of February. Officers have been elected as follo President, Edgar Magness; Vice-Presidents, J. E. McCalland Samuel Scoggins; Cashier, John C. Adamson.

The suspension is announced this week of the Traden' Mational Bank of Clarksburg, W. Va., owing, it is stated, to the fact that certain heavy loans could not be realized upon The Comptroller has appointed National Bank Examine (W. Robinson as temporary receiver. The institution November 17th had capital of \$85,000, undivided profits of \$84,674 and deposits of \$975,699.

-The Comptroller of the Currency has approved the application of the First National Bank of Portsmouth, Va., which was recently organized with a capital of \$100,000, Among the incorporators are: Col. Robt, N. Harper, Pres dent of the American National Bank of Washington; John L. Watson, T. J. Wool, D. W. Todd and W. S. Langhorns. The three last-named gentlemen are directors of the falled Portsmouth Dime Savings Bank, to which reference was made in these columns last week,

A PROSPECTIVE NEW BOOK.—Messrs. D. Appleton & Company of New York City will during February publish "The Modern Bank," the seventh consecutive book to appear in the publisher's admirable "Business Series." "The Modern Bank" was written by Amos K. Fiske, Associate Editor of the "New York Journal of Commerce & Commercial Bulle-In his book Mr. Fiske describes the modern banking methods and the way business is done in the great banking institutions of the present day. The new work will doubtless fill a want for an up-to-date book of reference and study in the office. "The Modern Bank" should appeal to a wide circle of business men, inasmuch as it is claimed to be the first representative book explaining in a comprehensive man ner the workings and machinery of the present day bank,

TENNESSEE ACCOUNTANTS ORGANIZE -A number of gentlemen practicing as professional public accountants in Memphis, Nashville, Knoxville and other cities in Tenn have secured a State charter for a society to be called "The Tennessee Association of Public Accountants." The charter will be filed at the State Capitol in the next few days, after which there will be a meeting of the charter members, when a constitution and by-laws will be adopted. The prospects of passing a C. P. A. law in the State of Tennessee are now considered to be very good, although a bill for such a law was defeated in a former session of the Legislature.

CALL ON THE DEPOSITORY BANKS.

The Secretary of the Treasury on February 4 sent the following letter to all the national banks holding Government deposits, notifying them of his intention to withdraw spor tion of these deposits as part of his plan for meeting propective payments on account of the Panama Canal, &c.:

Siz: It seems probable that the Government will be called upen in the near future to pay 450,000,000 preliminary to the construction of an interoceanic canal. In addition to this there are outstanding upproximately \$5,000,000 of United States bonds, which by their terms matured on February 1, 1904, and Congress is considering a stition to loan between \$4,000,000 and \$5,000,000 to the Lo Purchase Exposition. To meet (these probable demand, is necessary to withdraw at least \$30,000,000 from the dep It will be

You are therefore requested to mate immediate preparations the payment on demand of (20 per cent) at New York. Is it near future, possibly within ten days, you will be asked to transfer its amount to seeme one of the New York depository banks, to be used assistance of the cent of way.

If you desire to soll at once a portion of the securities new hald the dovernment against your deposit, you will so inform this off and arrangements will be made for the immediate transfer, so as a void actual withdrawals from channels of trade.

The Department will surrender no United States bonds held as a curity for deposite with any bank until such bank has withdrawn; states and municipal bonds now held as such security, but sentile of the District of Columbia, Philippine Islands and Hawaii will be a tained, if desired.

Please solunowisdes receipt.

wiedge receipt. Respectfully.

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orecess. 30 Trust Company Returns. ever Janottanners.

BOSTON, PHILADELPHIA, NEW YORK, BROOKLYN AND ST. LOUIS.

We furnish below complete comparative statements of the condition of all the trust companies in Boston, Philadelphia, New York and St. Louis. This is in continuation of a practice begun some two years ago. The statements occupy altogether thirteen pages.

No one needs to be told that the trust companies have become an exceedingly important body of financial institutions; nor yet that their operations have risen to great magnitude, and are assuming steadily increasing prominence in the financial world. As a matter of fact the growth and expansion of these institutions has been one of the most noteworthy features of recent times. For these reasons the compilations we present ought to

be interesting for present study as well as useful for reference.

ADAMS TRUST CO. (BOSTON).

The dates selected for comparison are December 31 1903, June 30 1903 and December 31 1902. In the of the New York companies the returns are uniformly of these dates. In the case of the Boston, the Philadelphia and the St. Louis companies we have sought to get figures for the same dates and have quite largely succeeded. As, however, the fiscal periods of these companies do not all correspond with those dates. and no returns for those dates are required by the State authorities, two or three of the Boston companies and a number of the Philadelphia and St. Louis companies have not found it convenient to compile statistics to December 31, but have furnished instead the latest complete figures available—usually either November 30 or October 31.

Boston Companies.

RESOURCES-	DEC. 31, '03.	JUNE 30,'03.	DEC. 31, '02 \$354,921
Stocks and bonds	1 260 347	\$685,826 1,092,547	1 599 900
Leans on collateral	27,163	1,092,547 31,350	1,599,900 18,681
Och on deposit	DEC. 31, '03. \$724,609 1,260,347 27,163 554,109 1,298,805	495,116 1,220,849	400,044
DAMAGE TO LAND ALL TO A COLUMN			
Total	\$3,865,033	\$3,525,688	\$3,200,143
LIABILITIES-	41 000 000	\$1,000,000	\$1,000,000
Capital stock	250,000	250,000	250,000
Surplus fund. Undivided profits. Gen'l deposite pay. on demand	41,151	41.684	28,372
Gen'l deposits pay, on demand Other liabilities	2,573,882	2,234,004	1,751,271 170,500
Total	\$3,865,033	\$3,525,688	\$3,200,143
*Opened for business Octobe			Lator
AMERICAN LOAN	& TRUST	CO. (BOST	ON).
RESOURCES -	JAN. 1, 104. \$1,938,000	JULY 1, '03. \$1,844,078	JAN. 1,'03.
Hallroad and other bonds	\$1,938,000	\$1,844,078	\$1,804,587
Time loans on collateral Demand loans on collateral	\$1,938,000 3,599,377 2,521,644	4,626,552	4,583,090
Och on hand and in banks	2,521,644 1,712,796	3,207,722 2,113,658	2,506,611 1,757,308
Total	\$9,771,817	\$11,792,010	\$10,651,596
Capital stock	81 000 000	\$1,000,000	\$1,000,000
	1,000,000	1.000,000	1,000,000
Undivided profits	317,247	1,000,000 442,038	318,833
Lemand	7,254,570	9,349,972	8,332,763
Total	89,771,817	\$11,792,010	\$10,651,596
Note.—Company declared 89 Bate of interest on deposits of	6 on its stock \$500 and ov	in 1903 and er is 2%.	7% in 1902.
BAY STATE T	RUST CO.	(BOSTON)	
RESOURCES-	JAN. 8, '04.	JULY 7, '03. \$3,273,167	JAN. 5, '03. \$2,477,888 737,950 200,000
Time loans	JAN. 8, '04. \$2,665,324 852 900	\$3,273,167 450,675	\$2,477,888
Massachusetts honds	200,000	200,000	200,000
other bonds	543,835 250,000	200,000 524,749 250,000 940,161	591,835 250,000
Real estate	250,000	250,000	250,000
Expense	984,815 108	879	1,157,917
Total	\$5,496,982	\$5,639,631	\$5,415,590
LIABIT. PPIER.	7.17	40,000,000	198707
Capital stock	\$500,000	\$500,000	\$500,000 300,000 49,948
Farnings undivided	300,000 173,204	300,000 136,814	300,000
Deposits	4,523,778	4,702,817	4,565,642
CONTROL OF THE PARTY OF THE PAR	\$5,496,982	\$5,639,631	\$5,415,590
BEACON TRU	IST CO. (ROSTON	Olimpia design
RESOURCES-	01 001 1	Oca 91 109	A no. 00 100
Time loans		OCT. 31, '03. 1,751,807 258,367 194,508 12,750	APR. 29,'03. 1,656,879
Demand loans	*** **** *****	258,367	291,262
Parniture and firstrance	*** **** *****	194,508	291,262 179,379 13,500
Cash on hand and in banks	*** **** *****	286,829	281,890
Lientrius	** **** *****	\$2,504,261	\$2,424,710
Ospital stock.	*** **** *****	\$300,000	\$300,000
		150,000 30,348	120,000
Deposits	· · · · · · · · · · · · · · · · · · ·	2,023,913	\$300,000 120,000 33,338 1,971,372
Tetal		\$2,504,261	\$2,424,710
STATISTICS FOR CAR PURLAN TO	AB-	1903.	1902.
from profits for year.		\$155,000	\$120,121
		32,968	32,238
Repenses of institution same ne	wlod	94.480	- 94 910

(614%)19,500 All. 2 %

of institution same period ... of dividends on company's

the receiving interest....

32,968

(6%)18,000 All. 2%

32,238

BOSTON SAFE DEP RESOURCES- Massachusetts bonds at par. City bonds at par Bailroad bonds at par Loans. Cash in office. Cash in banks, in Boston & N.Y.	DEC, 31, '03, \$550,000 240,000 600,000 9,479,494 603,176		TON). DEC 31, '02. \$550,000 240,000 625,000 10,227,715 595,396 2,006,703
Total Trust department (additional)	\$14,749,929 \$8,527,967	\$14,916,955 \$8,187,878	\$14,244,814 \$7,968,798
Capital stock. Surplus fund. Profit and loss. Taxes	568,125	\$1,000,000 1,500 000 470,558 18,000	\$1,000,000 1,500,000 350,489
Deposits	11,681,804	11,928,397	11,394,325
Total Trust department (additional)	\$14,749,929 \$8,527,987	\$14,916,955 \$8,187,878	\$14,244,814 \$7,968,798
CITY TRUS		OSTON).	og god prans Milse raifsta
RESOURCES— Massachusetts bends Other bonds and stocks Collateral loans Personal loans Cash on hand and in banks	DEC. 31, '03. \$354,667 1,605,262 4,100,965 1,513,191 2,101,654	JUNE 30, '03. \$315,000 1.198,999 3,909,439 1,774,449 1,946,686	DEC. 31, 02 \$317,625 1,476,418 3,325,619 1,382,490 1,994,272
Total	\$9,675,739	\$9,144,573	\$8,496,433
LIABILITIES— Capital stock	\$1,000,000 1,000,000 209,267 7,466,472	\$1,000,000 1,000,000 169,667 6,974,906	\$1,000,000 1,000,000 96,771 6,399,562
Total	aterest per a	nnum on balas	#8,496,433 nees of \$500
COLUMBIA TI	RUST CO.	(BOSTON).	Kunh on del

RESOURCES—Dec. 31, 1903—City bonds, \$10,000; leans, \$412,292; real estate, furniture, etc., \$4,000; safe deposit vanits, \$7,400; cash in office, \$32,247; cash in banks, \$28,941; total. \$494,580.

LIABLITIES—Capital stock, \$100,000; surplus and profits, \$28,970; deposits, \$365,910; total, \$494,880.

COPLEY TRUST CO." (BOSTON).

0167-1170,006 89-0180,835 1108,037,830 1108		JUNE 30,'03.
RESOURCES— Bonds and mortrages Amount loaned on collaterals Amount loaned corporations. Cash on hand. Cash on deposit	\$12,500 287,000 240,000 6,818	\$8,250 289,500 170,000 3,957 99,929
Total LIABILITIES— Capital stock Undivided profits Gen'l dep'ts, pay. on demand. Due trust companies.	\$500,000 4,219 20,861	\$569,636 \$500,000 10,293 19,343 40,000
Total.		\$569,636

Note.—Amount of profits during the year 1903 was \$26,654. Rate of interest on deposits is 2%.

* Commenced business in Feb.,190	3, as the "Copley Squi	are Trust Co.',
FEDERAL TRUST	CO. (BOSTON).	
RESOURCES— DEC. Real estate mortgages \$ Stocks and bonds 1, Cash on hand	. \$1,'03. JUNE 30,'03. \$15,894 \$244,740 \$05,000 \$771,898 \$1,949,001 \$125,427 \$98,371 \$36,589 \$238,893 4,316 \$1,857	297,987 2,178,415 110,264 218,184
Total \$2,	878,524 \$2,837,562	\$3,057,533
Capital stock	500,000 \$500,000 100,000 100,000 48,774 37,277 14,845 20,304 214,377 2,178,781 528 750	100,000 23,347 21,634 2,412,012
Total \$2,	878,524 \$2,837,582	\$3,057,533

NEW ENGLAND TRU LIANLITIES— apital stock urplus fund individed profits eeposits in trust een, dep, payable on deman- ther liabilities. Total. STATISTICS FOR CALENDAN neterest fund to depositors receiving it ate of interest paid on dep OLD COLONY RESOURCES— ORDER CASABLE STATE LIANLITIES— apital stock urplus fund arnings undivided eeposits. PURITAN T RESOURCES— ORDER PURITAN T RESOURCES— onds and stocks onns cel estate ank busidenes ank onds arnings undivided eeposits. Total NOTE—Company paid 12% PURITAN T RESOURCES— ank busidenes ank onds arnings undivided eeposits arnings undivided Total STATE STREET RESOURCES— ands and stocks onds and stocks onds and stocks onds and stocks onds and stocks Order STATE STREET	#1,600,000 1,800,000 1,800,000 286,938 4. 18,998,597 163,444 \$22,704,186 **YEAR- during year meterest. TRUST Co. 5,008,484 1,175,008 1,608,003 -5,008,989,886 1,1808,003 -5,098,986 \$1,098,986 \$1,108,009 24,247,950 \$1,008,000 1,008,003 -1,1	\$1,000,000 1,015,880 1,015,864 1,015,880 1,015,864 1,015	Den. 31 1.000 1.00
urplus fund Individed profits Deposits in trust. Total. STATISTICS FOR CALENDAR Interest credited depositors. Uncertainty in the control of	286,928	1,000,000 1,015,889 1,015,889 1,015,889 1,015,889 1,084,852 1,84,198 1,984,852 1,84,198 1,984,852 1,984,853 1,984,85	1011 5214 1071 1071 1072
Total STATISTICS FOR CALENDAR nterest credited depositors in the control of the	\$22,704,186 \$22,704,186 during year interests. during year interests. during year interests. TRUST Co Oct. 31, '08, '16,077,177 1,000,000 1,809,098,986 \$1,175,000,000 24,247,950 \$30,998,986 on its stock in RUST CO. (DEC. 31, '03, '8119,597 2,406,379 2,406,379 3,406,379 110,366 110,366 110,366 110,366 110,366 110,366 110,000	5.462,238 15.864,833 184,196 18-24,527,187 1908, 18-34,196 18-24,527,187 1908, 18-30,198	834.85, 1901 17, 214 18, 18, 1901 17, 214 18, 18, 1901 17, 214 18, 1901 17, 214 18, 1901 17, 214 18, 1901 18, 1
Total STATISTICS FOR CALENDAR nterest credited depositors in the control of the	\$22,704,186 \$22,704,186 during year interests. during year interests. during year interests. TRUST Co Oct. 31, '08, '16,077,177 1,000,000 1,809,098,986 \$1,175,000,000 24,247,950 \$30,998,986 on its stock in RUST CO. (DEC. 31, '03, '8119,597 2,406,379 2,406,379 3,406,379 110,366 110,366 110,366 110,366 110,366 110,366 110,000	\$24,527,157 1905, \$314,704 15,735,200 0. (BOSTO) APR. 30, '08, \$17,094,424 200,000 3,343,800 1,075,000 1,075,000 1,043,099 23,726,562 \$29,068,661 \$1,000,000 3,000,000 1,343,099 23,726,562 \$29,068,661 \$1,000,000 3,000,000 1,343,099 23,726,562 \$29,068,661 \$1,000,000 3,000,000 1,343,099 24,71,457 13,510 10,288 2,901 737 100,222 360,061 \$3,105,664 \$200,000 80,000 80,000 382 36,069 19,916 2,768,838 \$3,105,664 \$2,768,838 \$3,105,664	3.32.4 (1.0 mg/s) (1.0
Total STATISTICS FOR CALENDAR nterest credited depositors in the control of the	\$22,704,186 \$22,704,186 during year interests. during year interests. during year interests. TRUST Co Oct. 31, '08, '16,077,177 1,000,000 1,809,098,986 \$1,175,000,000 24,247,950 \$30,998,986 on its stock in RUST CO. (DEC. 31, '03, '8119,597 2,406,379 2,406,379 3,406,379 110,366 110,366 110,366 110,366 110,366 110,366 110,000	\$24,527,157 1905, \$314,704 15,735,200 0. (BOSTO) APR. 30, '08, \$17,094,424 200,000 3,343,800 1,075,000 1,075,000 1,043,099 23,726,562 \$29,068,661 \$1,000,000 3,000,000 1,343,099 23,726,562 \$29,068,661 \$1,000,000 3,000,000 1,343,099 23,726,562 \$29,068,661 \$1,000,000 3,000,000 1,343,099 24,71,457 13,510 10,288 2,901 737 100,222 360,061 \$3,105,664 \$200,000 80,000 80,000 382 36,069 19,916 2,768,838 \$3,105,664 \$2,768,838 \$3,105,664	\$1.000 Oct. 31, 35, 35, 35, 35, 35, 35, 35, 35, 35, 35
Act of interest paid on dep OLD COLONY RESOURCES— ORAIS. Issaschusetts bonds at par. ther bonds and stocks. Leal estate sach in office. sach in office. sach in banks. Total LIABILITIES— spital stock urplus fund darnings undivided beposits. Total NOTE.—Company paid 12% PURITAN TI RESOURCES— onds and stocks onans. ceal estate. sach in office. sach in banks. Total LIABILITIES— spital stock urplus fund terest paid verdrafts. rofit and loss. sach in office. sach in banks. Total LIABILITIES— spital stock urplus fund cofit and loss. arnings undivided iscount. eposits.	TRUST C Oor. 31, '08, 216,077,177 1,000,000 1,809,098,986 \$1,500,000 251,096 00 its stock in RUST CO. DEC. 31, '08, \$119,597 2,406,379 30,124 1,735 13,457 30,124 1,735 10,266 110,000 11		\$24.333 1900 \$35.44 \$7,211 \$7,00 \$16.381 \$1.000 \$30,118 \$1.000 \$30,118 \$1.000 \$25,522 \$30,118 \$1.000
Act of interest paid on dep OLD COLONY RESOURCES— ORAIS. Issaschusetts bonds at par. ther bonds and stocks. Leal estate sach in office. sach in office. sach in banks. Total LIABILITIES— spital stock urplus fund darnings undivided beposits. Total NOTE.—Company paid 12% PURITAN TI RESOURCES— onds and stocks onans. ceal estate. sach in office. sach in banks. Total LIABILITIES— spital stock urplus fund terest paid verdrafts. rofit and loss. sach in office. sach in banks. Total LIABILITIES— spital stock urplus fund cofit and loss. arnings undivided iscount. eposits.	TRUST C Oor. 31, '08, 216,077,177 1,000,000 1,809,098,986 \$1,500,000 251,096 00 its stock in RUST CO. DEC. 31, '08, \$119,597 2,406,379 30,124 1,735 13,457 30,124 1,735 10,266 110,000 11		11,000 Oct. 31 39,000 Oct. 31 31,000 Oct. 31,
Act of interest paid on dep OLD COLONY RESOURCES— ORAIS. Issaschusetts bonds at par. ther bonds and stocks. Leal estate sach in office. sach in office. sach in banks. Total LIABILITIES— spital stock urplus fund darnings undivided beposits. Total NOTE.—Company paid 12% PURITAN TI RESOURCES— onds and stocks onans. ceal estate. sach in office. sach in banks. Total LIABILITIES— spital stock urplus fund terest paid verdrafts. rofit and loss. sach in office. sach in banks. Total LIABILITIES— spital stock urplus fund cofit and loss. arnings undivided iscount. eposits.	TRUST C Oor. 31, '08, 216,077,177 1,000,000 1,809,098,986 \$1,500,000 251,096 00 its stock in RUST CO. DEC. 31, '08, \$119,597 2,406,379 30,124 1,735 13,457 30,124 1,735 10,266 110,000 11		11,000 Oct. 31 39,000 Oct. 31 31,000 Oct.
RESOURCES— OARS. O	TRUST CC OVT. 31, '08	O. (BOSTO) APR. 30, '08 APR. 30	Oct. 31 97 97 97 97 97 97 97 97 97 97 97 97 97
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ther bonds and stocks leal estate leal estate leash in office leash in office leash in office leash in office leash in leash leash leash in leash leas		200,000 3,343,800 1,075,000 1,409,444 5,956,993 \$29,069,661 \$1,000,000 1,343,099 23,726,562 \$29,069,661 a both 1903 ar 18BOSTON). JUNE 30,703, 3,8114,597 2,471,457 135,810 10,288 2,901 7757 100,222 360,461 \$200,000 80,000 80,000 81,996 19,916 2,768,838 \$3,105,664 D. (BOSTON).	1.000 8.781 8.781 9.301 11.000 8.000 11.000 8.00
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asa in omes. Total LIABILITRIES— sapital stock. urplus fund arnings undivided eposits. Total NOTE.—Company paid 12% PURITAN TI RESOURCES— onds and stocks onas. eal estate ank building xpense account acterest paid. verdrafts. rofit and loss ash in office. arriging fund. contracts. rotal LIABILITIES— apital stock. urplus fund. contracts. scount. eposits. kohange account. vidends unpaid. Total		\$29,065,661 \$1,000,000 3,000,000 1,343,099 23,726,582 \$29,069,661 a both 1903 an (BOSTON), JUNE 30,'03, \$114,597 2,471,457 100,222 360,461 \$3,105,664 \$200,000 80,000 80,000 36,000 \$1,916 \$2,768,838 \$3,105,664 \$3,105,664 \$3,105,664 \$3,105,664 \$3,105,664	\$30,111 \$1,600 \$25,323 \$30,411 \$30,411 \$40,411 \$111 \$2,688 \$111 \$2,688 \$3,290 \$4,290 \$4,200 \$4,200 \$4,200 \$4,200 \$4,200 \$4,200 \$4,200 \$4,200 \$4,200 \$4,200 \$4,200 \$
Total LIABILITIES— sapital stock. urplus fund arnings undivided eposits. Total NOTE.—Company paid 12% PURITAN TI RESOURCES— onds and stocks cale state ank building xpones account acterest paid verdrafts rofit and loss sash in office. sash in banks. Total LIABILITIES— apital stock urplus fund coft and loss. arnings undivided. iscount. eposits contained scount. eposits contained Total. Total. STATE STREET	.\$30,998,986 .\$1,500,000 .\$5,090,000 .\$5,098,986 .\$24,247,950 .\$30,998,986 on its stock in RUST CO. (DEC. 31,703\$119,597 .2,400,379 .13,457 .13,457 .133,280 .506,811 .\$3,227,278 .\$3,227,278 .\$200,000 .110,000 .18,723 .2,878,324 .2,878,324 .3,227,278	\$29,069,661 \$1,000,000 3,000,000 1,343,099 23,726,562 \$29,069,661 a both 1903 an BOSTON, JUNE 30,'03. \$114.597 13,571 31,810 10,288 2,901 757 100,222 360,061 \$3,105,664 \$200,000 80,000 80,000 80,000 382 36,069 19,916 2,768,838 423 \$3,105,664 \$3,105,664 \$2,768,838 423 \$3,105,664 \$3,105,664 \$3,105,664 \$3,105,664 \$3,105,664	\$30,111 \$1,00 \$30,00 \$25,22 \$33,111 \$30,111 \$4,68 \$11 \$2,68 \$11 \$2,68 \$3,29 \$4,29 \$4
ALABILITIES— sapital stock. urplus fund arnings undivided beposits. Total NOTE.—Company paid 12% PURITAN TI RESOURCES— onds and stocks oans. eal estate ank building xpense account acterest paid. verdrafts. rofit and loss ash in office. ash in banks. Total LIABILITIES— apital stock urplus fund. coft and loss arnings undivided. iscount. eposits. kohange account. vidends unpaid. Total. STATE STREET	. \$1,500,000 . 5,000,000 . 251,036 . 24,247,950 . 230,998,986 on its stock in RUST CO. (DEC. 31, '03 \$119,597 . 2,406,379 . 13,457 . 10,366 . 17,735 . 10,366 . 775 . 133,280 . 506,811 . \$3,227,278 . \$200,000 . 110,000 . 18,723 . 2,878,755 . 536 . \$3,227,278	\$1,000,000 3,000,000 1,343,099 23,726,562 \$29,069,661 a both 1903 an BOSTON, JUNE30,'03. \$114.597 13,571 31,810 10,288 2,901 757 100,222 360,061 \$3,105,664 \$200,000 80,000 80,000 80,000 80,000 382 36,069 19,916 2,768,838 423 \$3,105,664 D. HOS STON	\$1,00 \$,00 \$25,22 \$30,11 \$30,11 \$11 \$2,68 \$11 \$2,68 \$11 \$2,68 \$3,29 \$3,2
arping fund arnings undivided beposits. Total Note.—Company paid 12% PURITAN T RESOURCES— onds and stocks onas. eal estate ank building xpense account acterest paid verdrafts rofit and loss. ash in office. ash in banks. Total LIABILITIES— apital stock ripius fund. coft and loss. arnings undivided. lscount. epoposits xohange account. lvidends unpaid. Total. Total	5,000,000 251,03624,247,95024,03998,986 on its stock in DEC. 31, '03\$119,5972,406,37914,0841,7351,036775133,290506,811\$3,227,2788200,00010,00018,72383,227,278	3,000,000 1,343,099 23,726,562 \$29,069,661 BOSTON), JUNE30,'03, \$114.597 2,471,457 31,810 10,288 2,901 757 100,222 360,061 \$3,105,664 \$200,000 80,000 80,000 80,000 80,000 80,000 \$36,069 19,966 2,768,838 423 36 \$3,105,664 D. (BOSTON)	20,33 \$30,111 d 1902. Oct. 8: \$11 2,688 11: 2 \$3,298 \$3,299 \$3,290 \$3,290 \$3,290 \$3,290 \$3,290
Total NOTE.—Company paid 12% PURITAN TI RESOURCES— onds and stocks onas. eal estate ank building xpense account acterest paid verdrafts rofit and loss. ash in office. ash in banks. Total LIABILITIES— apital stock urplus fund. rofit and loss. arnings undvided. iscount. eposits exchange account. lyidends unpaid. Total. STATE STREET	24,247,950 \$30,998,986 on its stock in RUST CO. (DEC. 31, '03. \$119,597 2,406,379 13,457 30,124 1,735 133,280 506,811 \$3,227,278 \$200,000 110,000 18,723 18,723 2,878,324 2,878,324 \$3,227,278	1,343,099 23,726,582 \$29,069,681 a both 1903 an (BOSTON), JUNE 30,003, \$114,597 2,471,457 13,510 10,228 3,901 757 100,222 360,461 \$3,105,664 \$200,000 80,000 80,000 382 38,009 2,768,838 \$3,105,664 \$3,105,664 \$0. (BOSTON)	20,33 \$30,111 d 1902. Oct. 8: \$11 2,688 11: 2 \$3,298 \$3,299 \$3,290 \$3,290 \$3,290 \$3,290 \$3,290
Total NOTE.—Company paid 12% PURITAN T RESOURCES— onds and stocks onns.—ceal estate ank building. xypones account. atterest paid verdrafts. rofit and loss. ash in office. ash in banks. Total LIABILITIES— apital stock urplus fund. rofit and loss. arnings undvided. iscount. eposits contant of the contant o	\$30,999,986 on its stock in RUST CO. (DEC. 31, '03. \$119,597 - 2,406,379 - 30,124 - 11,457 - 133,280 - 506,811 - \$3,227,278 - \$2,878,247 - 18,723 - 2,878,247 - 18,723 - 2,878,247 - 18,723 - 2,878,247 - 18,723 - 2,878,247 - 18,723 - 2,878,247 - 18,723 - 2,878,247 - 18,723 - 2,878,247 - 18,723 - 366 - \$3,227,278	\$29,069,661 a both 1903 ar BOSTON), JUNE30,08 \$114,597 2,471,457 31,510 10,288 2,901 757 100,222 360,061 \$3,105,664 \$200,000 80,000 382 38,009 382 38,009 382 38,009 382 38,009 382 38,009 382 38,009 382 380,000 382 38,000	20,33 \$30,111 d 1902. Oct. 8: \$11 2,688 11: 2 \$3,298 \$3,299 \$3,290 \$3,290 \$3,290 \$3,290 \$3,290
PURITAN TI RESOURCES - onds and stocks - onas - ona	On its stock in RUST CO. (DEC. 31, '03. \$119,597	BOSTON), JUNE30,'03. \$114.597 2,471,457 13,571 31,510 10,288 2,901 757 100,222 360,061 \$3,105,664 \$200,000 80,000 382 36,069 19,916 2,768,838 \$3,105,664 \$3,105,664 June 30,000	Oor. 31 \$111 2,686 13 22 \$3,296 \$2,973
PURITAN TI RESOURCES - onds and stocks - onas - ona	On its stock in RUST CO. (DEC. 31, '03. \$119,597	BOSTON), JUNE30,'03. \$114.597 2,471,457 13,571 31,510 10,288 2,901 757 100,222 360,061 \$3,105,664 \$200,000 80,000 382 36,069 19,916 2,768,838 \$3,105,664 \$3,105,664 June 30,000	Oor. 31 \$111 2,686 13 22 \$3,296 \$2,973
RESOURCES— onds and stocks onds and stocks onns. eel estate ank building. xpense account. acterest paid. verdrafts rofit and loss. ash in office. ash in banks. Total. LIABILITIES— apital stock. arpius fund. rofit and loss. arnings undivided. ascount. eposits. xchange account. lyidends unpaid. STATE STREET	DEC. 31, '03. \$119,597 2,406,379 13,457 30,124 14,084 1,735 133,280 506,811 \$3,227,278 \$200,000 110,000 18,723 2,878,324 \$3,227,278 TRUST CC	JUNE 30, '03, \$114.597 2,471,457 13,571 13,510 10,288 2,901 757 100,222 360,061 \$3,105,664 \$200,000 80,000 382 36,069 19,916 2,768,838 423 \$3,105,664 D. (BOSTOM	\$111 2,68 111 32 \$3,29 \$2,97 \$3,29
onds and stocks coals coals coals coal estate ank building xponse account atcreet paid vendrafts sel in office ash in office ash in banks Total LIABILITIES apital stock arripus fund coft and loss arrings undvided scount eposits cohange account lyidends unpaid	\$119,397 2,406,379 13,457 19,124 11,036 1775 133,280 506,811 \$3,227,278 \$200,000 110,000 18,723 2,878,324 \$3,227,278	\$114.597 2,471,457 13,571 13,571 10,228 2,901 757 100,222 360,061 \$3,105,664 \$200,000 80,000 36,069 19,916 2,768,838 423 36 \$3,105,664 0. (BOSTO)	\$111 2,68 111 32 \$3,29 \$2,97 \$3,29
oans cal estate ank building xponse account. terest paid verdrafts rofit and loss. ash in office ash in banks. Total LIABILITIES— apital stock urplus fund cofit and loss. arnings undvided tscount. eposits cohance account. lvidends unpaid Total STATE STREET	2,406,379 13,457 30,124 114,084 1,735 1036 1755 133,280 506,811 \$3,227,278 \$200,000 110,000 18,723 2,878,324 2,878,324 \$2,878,324 \$755 \$755 \$775 \$783,227,278	2,471,457 13,571 31,810 10,288 2,991 757 100,222 360,461 \$3,105,664 \$200,000 80,000 382 36,069 19,916 2,768,838 \$3,105,664 \$2,768,838 423 36	2,68 1: 2: 32 \$3,29 \$2,97; \$3,29
ank building .xponse account. terest paid .verdrafts. rofit and loss. ash in office. ash in banks. Total. LIABILITIES— apital stock. urplus fund. cofit and loss. arnings undvided. iscount. eposits. cohange account. lyidends unpaid. Total	30,124 14,084 1,735 1,036 775 133,280 506,811 \$3,227,278 8200,000 110,000 18,723 2,878,23 2,878,23 36 \$3,227,278	13,571 31,810 10,288 2,901 757 100,222 360,061 \$3,105,664 \$200,000 80,000 36,069 19,916 2,768,838 423 36 \$3,105,664 0. (BOSTON	\$3,290 \$2,975 \$3,290 \$0,000 \$1
verdrafts rofit and loss. ash in office. ash in banks. Total. LIABILITIES— apital stock. urplus fund. cofit and loss. arnings undvided. iscount. eposits cohange account. ividends unpaid. Total.	1,735 1,036 1,036 506,811 \$3,227,278 8200,000 110,000 18,723 2,878,324 555 36 \$3,227,278	10,288 2,901 757 100,222 360,061 \$3,105,664 \$200,000 80,000 362 36,069 19,916 2,768,838 423 36 \$3,105,664 D. (BOSTOM	\$3,290 \$2,975 \$3,290 \$0,000 \$1
verdrafts rofit and loss. ash in office. ash in banks. Total. LIABILITIES— apital stock. urplus fund. cofit and loss. arnings undvided. iscount. eposits cohange account. ividends unpaid. Total.	1,735 1,036 1,036 506,811 \$3,227,278 8200,000 110,000 18,723 2,878,324 555 36 \$3,227,278	100,222 360,061 \$3,105,664 \$200,000 80,000 382 36,069 19,916 2,768,838 36 \$3,105,664 D. (BOSTOM	\$3,290 \$2,975 \$3,290 \$0,000 \$1
Total and loss ash in office ash in office ash in office ash in banks. Total LIABILITIES—apital stock arplus fund rofit and loss arnings undvided scount eposits with the control of the	133,280 506,811 \$3,227,278 \$200,000 110,000 19,640 18,723 2,878,324 555 36 \$3,227,278	100,222 360,061 \$3,105,664 \$200,000 80,000 382 36,069 19,916 2,768,838 36 \$3,105,664 D. (BOSTOM	\$3,290 \$2,975 \$3,290 \$0,000 \$1
ash in banks. Total. LIABILITIES— apital stock. urplus fund. coft and loss. arnings undvided. iscount. eposits. cohange account. ividends unpaid. STATE STREET	506,811 \$3,227,278 \$200,000 110,000 19,640 18,723 2,878,324 555 36 \$3,227,278 TRUST CC	360,061 \$3,105,664 \$200,000 80,000 36,069 19,916 2,768,838 423 36 \$3,105,664 \$3,105,664 \$3,105,664 \$3,105,664	\$3,290 \$3,290 \$2,973 \$3,290 \$0,
Total LIABLIATIES— apital stock urplus fund. rolts and loss. arrings undivided. scount. spoosits cohange account. lyidends unpaid. Total	\$3,227,278 \$200,000 110,000 19,640 18,723 2,878,324 555 36 \$3,227,278	\$3,105,664 \$200,000 \$8,000 382 36,089 19,916 2,768,838 423 36 \$3,105,664 0. (BOSTON)	\$3,29 \$20 8 3 2,97 \$3,29
LIABILITIES— appital stock. ripius fund. rofit and loss. arnings undivided. secount. epoposits cohange account. lyidends unpaid. STATE STREET	\$200,000 110,000 19,640 18,723 2,878,324 555 36	\$200,000 \$0,000 382 36,069 19,916 2,768,838 423 36 \$3,105,664 D. (BOSTON)	\$3,290 \$3,290 \$3,290
apital stock riplus fund cofit and loss arnings undivided iscount eposits cohange account ividends unpaid STATE STREET	19,640 18,723 2,878,324 555 36 \$3,227,278	80,000 382 38,089 19,916 2,768,838 423 36 \$3,105,664 O. (BOSTON JUNE 30,103	\$3,290 \$3,290 Oct. 31
ront and 1098. arnings undivided. secount. sposits. xohange account. lyidends unpaid. Total	19,640 18,723 2,878,324 555 36 \$3,227,278	36,069 19,916 2,768,838 423 36 \$3,105,664 O. (BOSTON	\$3,290 \$3,290 Oct. 31
arnings undivided	19,640 18,723 2,878,324 555 36 \$3,227,278	36,069 19,916 2,768,838 423 36 \$3,105,664 O. (BOSTON JUNE 30,'03	\$3,290 \$3,290 ().
rotal. STATE STREET	2,878,324 555 36 \$3,227,278	2,768,838 423 36 \$3,105,664 O. (BOSTON JUNE 30,'03	\$3,290 \$3,290 \$3,290
rotal	\$3,227,278 TRUST CO	\$3,105,664 \$3,105,664 D. (BOSTON JUNE 30,'03	\$3,290 (), Octr. 81
TotalSTATE STREET	\$3,227,278 TRUST CO	\$3,105,664 D. (BOSTON JUNE 30,'03.	\$3,290 (), Oct. 81
STATE STREET	TRUST CO	JUNE 30.'03	Oct. 31
STATE STREET	TRUST CO Oct. 31, '03.	JIME 30.'03.	Oct. 31
RESOURCES-	OCT. 31, '03.	JUNE 30,'03.	Oct 91
	# \$5.09K 270	85 199 894	84 KA
onds and stocks	417,020	\$5,123,684 344,095 775,411	\$4,56 37 95
sah in office and banks	999,061	775,411	951
Total	\$6,451,451	\$6,243,190	\$5,891
rust department (additional) Liabilities	100000000	*\$891,477	\$62
pital stock	. \$600,000	\$600,000 \$92,562	8600
eposits	420,313 5,431,138	5,250,628	4,92
		\$6.243,190	\$5,891
ust department (additional)	#870,834	*\$891,477	962
Nors-Interest at the rate of	f 2% per annu	im is paid on	depos
00 and upwards; special rat These figures are for April	9, 1903.	Posite.	
UNION TRU	CARLOS ET LANGE IN THE		
RESOURCES-Oct. 31, 1903.	-Bonds and	stocks, \$325	,167; 1
,386,830; each items, \$6,8	828; cash in	banks, \$70,89	S; tota
MABILITIES - Capital stock,	100,000; earn	nings undivide	d, \$145
posits, \$1,540,20d; reserve i	or dividend,	4,000; total,	1,789,7
UNITED STATES	TRUST CO	D. (BOSTO	N).
RESOURCES-	Duc. 31. '03.	JINE 30.'03.	DEC 31
	2,401,364		2,40
8h	584,099	430,689	496
Total	\$3,886,001	\$3,780,748	\$3,631
IABILITIES-		The second second	890
pital stock		350,000	\$200 350 18
divided profits	10.289	39,576	3,074
n, dep. payable on demand.	3,275,762		
Total	\$3,886,001	\$3,780,748	\$3,639 1905
TATISTICS FOR CALENDAR YI	r's stock		1902 10 29
so over a sea . sea distriction over a complete designation of	te	2%	2%
te of interest paid on deposi			
te of interest paid on deposi			
Companies.			
TO SHOW TO THE PERSON TO	LABILITIES—Capital stock, toosits, \$1,540,20s; reserve in UNITED STATES ESOURCES—cks and bonds. Total	Continue	Continue

manufacture extent	. omban'l	r manager has	an Ju
RESOURCES— Cash on hand	208,512 200,756	MAY 29, '08. \$10,578 44,301 18,968 219, '12 183,965 87,070 78,808	DBC. 31, '02. \$17,010 52,987 22,364 202,412 163,114 96,242 79,198
Total	\$677,563	1,704 \$644,591	9635,760
Capital stock	425,185	\$200,000 48,937 395,654	\$200,000 45,153 382,607 8,000
Total	\$677,563	\$644,591	#635,760

Comprise Trube of Continues Co.	(
RESOURCES— Stock investments Am' loaned on collaterals Real setate Cash on hand Cash on deposit Other assets	1,828,388 41,525 46,610 131,576	786,906 16,077 11,495 161,107 132,600
Total	\$1,761,462	\$1,227,668
Liabilities Capital stock. Surplus fund. Undivided profits Gen'l deposits pay. on demand. Other liabilities	22,984 1,137,478 1,000	100,000 613,000 7,000
Total	\$1,761,462	\$1,227,888

VIII.

. 31, 40, . 368,864 .000,000 .769,384 975,000 414,488 .596,331 .118,647 .000,000 .900,000 .926,834 .118,647 .002,000

31, '02, 1115,147 686,834 13,832 29,085 2,041 3,619 119,658 320,387 290,484 200,000 80,000 22,613 5,442 972,586 1972,586 1972,586 1972,586

81, '02. 561,323 870,173 950,623 801,134 325,145 800,000 961,823 929,811 891,134 925,145 patis of

loans, tal, \$1, 48,512; 9,718.

31, '02, 30,551, 09,848, 99,191 39,590 00,000 15,962 74,238 39,590 02, 10%

30, 03. 49,494 56,966 16,077 11,495 61,107 52,600

3,000 7,006 17,555

Contral Trust & Savings	Co.* (Phila	idelphia.)—	Concluded
Total amount of profits during	vear	(81 ₉ m	1903. 08.) \$22,98
Total smount of profits sai	me period		5,410
A HISTORY OF BUILDING	marked A		none
Amount deposits on which the	And departe in court.		
the of interest business April	15, 1903.		
City Trust, Safe D	eposit & S	nrety (Phil	a.).
RMOURCES	DEC. 31, '03. \$83,724		
	213.938	\$82,260 180,378 1,486,014	\$90,676 302,457 1,666,096 415,167
Dus from banks, etc Leans upon collateral	1,361,967 353,171	1,486,014	1,666,099
	33,000	396,444	37,300
Moragages Real osl'e, furniture & fixtures	521,185	33,675 511,505 417,078	37,300 511,400 334,22
Other amolis	481,522	****	\$3,357,329
	\$3,048,507	\$3,107,354	
Capital stock.	\$500,000	\$500,000 283,512 67,621 2,242,074 14,147	\$500,000
Capital stock	263,306 53,219	67,621	114,00
Daposits	53,219 2,215,088 16,894	2,242,074	291,19; 114,00; 2,440,41; 11,71;
Omer Habilities	\$3,048,507	83,107,354	
Total			
Colonial Tras	Co. (PB1)	adelphia).	050
Colonial Trass RESOURCES—Nov. 17, 1903.— and bends, \$106,770; loans on the and fixtures, \$112,016; ca- gerdial and other paper owne- 1801,082. Capital stock.	collateral, \$4	158,094; real	etate, furni 6,083; com
nercial and other paper owner 1901,082. LIABILITIES - Capital stock, i general deposits, \$523,928; oth	8250,000; ui	divided prof	ta, \$26,266
pneral deposits, \$523,928; oth	er habilities	, soos; total, i	001,082.
Columbia Avent	ne Trust C	o." (Phila.)	
	8541,427)	MAT 29, '03.	DEC. 31, '02 \$486,14
emand loans	65,222	\$604,368	\$486,14: \$486,14: \$4,000 \$30,355
sends and securities	258.718	400,705 278,492	230,85
fortgages	180,000	190,000	180,000
	\$541,427; 65,222 \\ 447,705 258,718 180,000 311,299 306,220	278,492 190,000 348,914 278,140	230,82 180,000 384,411 173,300
ash. corned interest.	,,2003	23,675 }	8,58
	\$2,117,781	\$2,114,294	\$1,897,636
LIABILITIES-			
apital stock	\$400,000 147,118	\$400,000	\$400,000 111,760
eposits	1,570,663	127,814 1,567,385 19,095	1,375,87
nicellaneous liabilities		and the second second second	
Total STATISTICS FOR CALENDAR Y	\$2,117,781	\$2,114,294 1903.	\$1,887,636 1902.
STATISTICS FOR CALMODAN A			114.72
otal of prouts for year,		\$134,563	00 50
stal of profits for year, aterest credited depositors du troeness of institution same p	eriog	39,245 32,372	29,53 45,23
istal of profits for year, necest credited depositors du Expenses of institution same p	eriog	39,245 32,372 1,553,163	114,72 29,53 45,23 1,375,87
istal of profits for year, interest credited depositors du Expenses of institution same p imount deposits receiving inte late of interest paid on deposit * Formesty Col. Ave. S. F. S.	eriod. erest. ts. D., T. & Tr. C	39,245 32,372 1,553,163	29,53 45,23 1,375,87
stal of profits for year, aterest credited depositors du troeness of institution same p	eriod. erest. ts. D., T. & Tr. C	39,245 32,372 1,553,163	1,375,87
ival of profits for year, interest credited depositors du Expenses of institution same p mount deposits receiving inte late of interest paid on deposit "Formerly Col. Ave. S. F. S. 1 2 per cent on call; 3 per cen Commercial Tr	ts. D., T. & Tr. C t on 2 weeks ust Co. (Pl	39,245 32,372 1,563,163 io. notice. niladelphia	1,375,876
ival of profits for year, interest credited depositors du Expenses of institution same p mount deposits receiving inte late of interest paid on deposit "Formerly Col. Ave. S. F. S. 1 2 per cent on call; 3 per cen Commercial Tr	ts. D., T. & Tr. C t on 2 weeks ust Co. (Pl	39,245 32,372 1,563,163 io. notice. niladelphia	1,375,876
istal of profits for year, materest credited depositors du trgenses of institution same p mount deposits receiving inte late of interest paid on deposit "Formerly Col. Ave. S. F. S.) †2 per cent on call; 3 per cen Commercial Tr RESOURCES— last on hand. us from banks, etc.	beried	39,245 32,372 1,553,163 10, notice. niladelphia JUNE30,'03, \$43,408 2,573,218	1,375,876 Nov.12, '02 \$22,54: 395,91:
stal of profits for year, uperest credited depositors du treeness of institution same pr mount deposits receiving inte tate of interest paid on deposit 'Formerly Col. Ave. S. P. S. 1 12 per cent on call; 3 per cen Commercial Tre RESOURCES— last on hand. has from banks, etc. sams upon collateral.	errest	33,245 32,372 1,553,163 io. notice. tiladel phia JUNE 30,'03. \$43,408 2,573,218 9,258,068	1,375,876 Nov.12, '02 \$22,54: 395,91:
stal of profits for year, sperest credited depositors du typenses of institution same pr mount deposits receiving inti ate of interest paid on deposit "Formerly Col. Ave. S. P. S. 1 †2 per cent on call; 3 per cen Commercial Tr RESOURCES— has on hand. has from banks, etc. coans upon collateral. tooks, bonds, etc.	errest	33,245 32,372 1,553,163 10. notice. niladelphia JUNE30,'03. \$43,408 2,573,218 9,258,068 2,13,580 613,580	1,375,876 Nov.12, '02 \$22,54: 395,91:
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stal of profits for year, start of profits for year, started depositors du inpenses of institution same promount deposits receiving intense of interest paid on deposit of formerly Col. Ave. S. P. S. 12 per cent on call; 3 per cent Commercial Tr. RESOURCES— had on hand. has from banks, etc. sam upon collateral tooks, bonds, etc. umiture, firtures & vault. cell estate. ther assets. Total. LIABILITIES— apital stock. urplus and reserve fund. midvided profits. eposits embject to check. ther flabilities. Total. Commenwealth Title RESOURCES— all estate mortgages. onds. and on deposit. ther assets. Total. Italianitures— apital stock paid in. urplus and reserve fund. and on deposit. ther assets. Total. Commenwealth Title RESOURCES— apital stock paid in. urplus and reserve fund. midvided profits. eposits. ther assets. Total. Company paid 12 p. c. on its selections and continental Titl RESOURCES— all estate mortgages locks and bonds. eans on collateral.	seriest. 12. 12. 13. 14. 15. 15. 16. 17. 16. 17. 18. 17. 18. 17. 18. 18. 18	33,245 32,372 1,553,163 6. notice. niladelphia JUMB30,703. 443,408 2,573,218 9,236,068 2,113,580 65,835 215,029 156,446 \$14,425,583 \$1,000,000 1,000,000 1,014,085 138,418 \$14,425,583 \$1,000,000 1,514,065 138,418 \$14,425,583 \$1,000,000 1,514,065 138,418 \$14,425,583 \$1,000,000 1,731,163 \$162,844 1,772,621 2,724,146 1,722,621 2,724,146 1,739,703 1,28,835 444,646 1,77,162 \$6,899,957 \$1,000,000 58,712 \$1,989 \$6,899,957 Co. (Phila. JUMB30,03. 429,049 1,745,028	1,375,876 Nov.12, '09 \$22,54 395,91: 8,262,09- 1,375,21: 67,094 \$1,0751,456 \$1,000,000 1,000,000 390,722 7,998,38: \$10,751,456 \$1,0751,456 \$1,000,000 1,000,000 1,571,526 2,262,255 2,262,255 2,362,256 31,000,000 46,183 48,737 \$6,507,356 \$1,000,000 46,183 48,737 \$6,507,356). DBC, \$1,'02 \$914,003 429,041 1,477,234
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stal of profits for year, street of profits of year, stered or dispenses of institution same promount deposits receiving intellet of interest paid on deposit of Tormerly Col. Ave. S. P. S. 12 per cent on call; 3 per cent Commercial Tr. RESOURCES— bash on hand. Local collection of the profits of the prof	seriod	33,245 32,372 1,553,163 6. notice. niladelphia JUMB30,703. 434,408 2,573,218 9,238,068 2,113,589 65,835 215,029 1156,446 814,425,583 81,000,000 11,914,065 1138,418 84.773,100 11,914,065 1138,418 84.773,100 11,914,065 1138,418 84.773,100 11,914,065 1138,418 84.773,100 11,914,065 11,918,835 44.4,646 177,162 \$6,899,957 \$1,000,000 1,000,000 1,000,000 1,000,000 1,000,000	1,375,876 Nov.12, '09 \$22,54 395,91 8,262,09 1,375,21 67,094 \$1,0751,456 \$1,000,000 1,000,000 380,72 7,998,38 \$10,751,456 \$1,000,000 1,51,52 2,262,25 2,262,25 2,262,25 3,267,11 135,000 \$6,507,356 \$1,000,000 46,184 48,732 \$6,507,356 \$1,000,000 46,184 48,732 \$6,507,356 \$1,000,000 46,184 48,732 \$6,507,356 \$1,000,000 46,184 48,732 \$6,507,356 \$1,000,000 46,184 48,732 \$6,507,356 \$1,000,000 46,184 48,732 \$1,6747 \$3,520,300 \$800,000 164,943 \$3,520,300

Equitable Trust Company (Philadelphia).

RESOURCES— Real estate mortgages Stocks and bonds Loans on collateral Real estate Cash on hand and in banks	620,495 2,649,356 506,258 578,846	JUNE 30, '03. \$102,294 620,495 3.007,159 508,602 424,329	DBC, 31, '02, \$102,566 886,302 2,560,444 501,740 622,202
Other assets		174,237	189,857
Total	\$4,610,063	\$4,837,116	\$4,863,111
Capital stock Surplus and reserve fund Undivided profits	200,000 58,251	\$1,000,000 200,000 52,401	\$1,000,000 200,000 42,557
General deposits Other liabilities	3,321,794	3,546,620 38,095	3,590,473 30,081
Total	\$4,610,063	\$4,837,116	\$4,863,111

Note.—Company is paying 6 per cent dividends. Interest is paid on all deposits at the rate of 2 per cent on sight deposits and 3 per cent on time deposits.

Excelsior Trust & Savings Pand (Phila.).

RESOURCES—Dec. 31, 1903.—Cash on hand, \$17,320; due from banks, etc., \$48,976; loans upon collateral, \$110,906; stocks, bonds, etc., \$172,436; mortgages, \$203,630; real estate, furniture and fixtures, \$34,287; other assets, \$3,331; total, \$590,888.

LIABILITIES—Capital stock, \$150,000; undivided profits and reserve fund, \$10,126; deposits, \$430,762; total, \$590,888.

Pidelity Trust Co. (Philadelphia).

RESOURCES-	DEC. 31,'03.	JUNE 30,'03.	Duc. 31, '02.
Real estate mortgages		\$2,131,113	\$2,558,267
Stocks and bonds	11,685,739 11,474,439	9,546,047	8,030,419 13,932,088
Real estate		829,312	837.717
Cash on hand		858,990	939,625
Cash on deposit	2,043,947	2,916,579	1,934,404
Other assets	75,687	74,561	59,073
Total	\$28,536,851	\$30,817,115	#28,286,598
LIABILITIES-	L THEFT	481438101	o neco amena
Capital stock	\$2,000,000	\$2,000,000	\$2,000,000
Surplus fund	4,500,000	4,500,000	4,000,000
Undivided profits Deposits payable on demand	1,069,622	794,970 23,491,069	1,075,256 21,143,205
Other liabilities	71,610	41,076	69,133
Total	928,536,851	830,817,115	828,286,593

Pinance Co. of Pennsylvania (Phila.).

Timanee Co. or	T cumpling	man (r maran	
RESOURCES— Cash on hand. Due from banks, etc. Com'l and other paper owned. Loans upon collateral. Stocks, bonds, etc. Mortgages Other assets.	\$7,675 691,8-1 103,134 912,312 6,299,469 27,500	MAY 29, '03, \$3,195 381,767 145,000 1,004,212 6,092,026 27,500 478	Nov. 12, '02. \$5,516 608,156 115,000 1,668,469 5,447,652 27,500 2,844
Total.	\$8,043,468	\$7,654,178	\$7,875,139
LIABILITIES— Capital stock. Undivided profits & res. fund. Deposits Other liabilities	\$3,493,200 689,812 1,068,997 2,791,459	\$3,493,200 677,811 1,366,834 2,116,333	\$3,495,300 675,690 1,697,954 2,006,195
(Pata)	99 049 489	97 684 179	97 975 196

Prankford Real Estate, Tr. & Safe Dep. (Phila.)

RESOURCES— Real estate mortgages	DEC. 31, '03.	JUNE 30,'03. \$287,585	DEC. 31, '02. \$259,575
Stock and bonds	641,116	603,028	577.447
Loans on collateral	233,754	278,2-5	232,013
Loans on personal securities.			9,475
Real estate		41,303	22,942
Cash on hand		21,675	23,061
Cash on deposit		64,268	89,491
Other assets		500	500
Total	\$1,311,411	\$1,302,094	\$1,214,504
LIABILITIES-			
Capital stock	\$125,000	\$125,000	\$125,000
Surplus and reserve fund		25,000	25,000
Undivided profits	27,658	30,461	23,584
General deposits payable or		1,100,000	100000
demand and time		1,118,508	1,037,795
Dividend payable	3,125	3,125	3,125
Total	\$1,311,411	\$1,302,094	\$1,214,504
STATISTICS FOR CALENDAR Y	MAR-	1903.	1902.
Increase profit and loss for year			\$12,434
Interest credited depositors du			21,296
Expenses of institution same		10,610	8,798
Amount dividends on company	y's stock, 5%.	6,250	6,250
Amount deposits receiving int			1,037,795
Rate of interest paid on depos	lts	2 & 3%	2 4 3%

German-American Title & Trust Co. (Phila.).

	DEC. 31, '03.	JUNE 30,'03.	DEC. 31, '02.
Cash on hand	\$179,347	\$25,564	\$22,053
Due from banks, etc		89,549	164,376
Loans upon collateral	879,575	797,875	767,125
Stocks, bonds, etc	483,392	457,248	312,717
Mortgages	288,781	342,296	368,369
Real estate, furniture & fixture	255,158	386,654	383,511
Other assets	31,923	35,494	31,307
Total	\$2,227,185	82,143,671	\$2,049,458
Capital stock	\$500,000	8500,000	\$500,000
Undivided profits & res. fund.		112,503	103,627
Deposits		1,509,808	1,434,879
Other liabilities	11,288	21,360	10,952
Total	\$2,227,185	\$9,143,671	\$2,049,458
STATISTICS FOR FISCAL YEAR	RENDING SHI	т. 30- 1903.	1902.
Total of profits for year	******	2.O.O. D.O.S.	94,592
Interest credited depositors d	uring year		26,256
Expenses of institution same			29,637
Amount dividends on compan	V's stook		14,984
Amount deposits receiving in	terest	. 1,363,313	1,061,949
Rate of interest paid on depos	Alta.	2 & 3%	243%

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Germantow	n Trust C	o. (Phila.).		Integrity Title Ins. Trust & Safe Deposit (Phila)
Resormens.	DEC. 31.'03.	Inwe 20'08	Dec 31 '09	RESOURCES- DEC. 31, '03. JUNE 30 to
Cash on hand.	\$94,500	\$91,873 236,105	883,14 256,34	8 Real estate mortgages \$533,240 \$542,096 \$65.2
Due from banks, etc Loans upon collateral	2,121.688	2,004,810	1,760.56	4 Stocks and bonds 1,321,588 1,339,975 1,000 1,518,805 1,362,228
Loans upon bonds and mtge Stocks, bonds, etc	2,121,688 8. 27,500 798,337 254,486	832,664	1,760,560 72,020 784,980	Real essate 177,093 1,303,238 1,365 Real essate 277,093 179,796 1800 Oash on hand 294,319 83,021 1800 Cash on deposit 224,123 235,253 1810
Mortgages Real est., furniture &fixture	254,486	271,930	3 280.031	O Unsh On deposit
Other assets	B. 100,840	100,742	133,10	2 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0 0
Total				Tetal \$3,874,848 \$3,770,150 \$3,574.00
LIABILITIES.				Capital stock
Undiv'd prof. & reserve fund.	. \$600,000 496,975		8600,000	
Deposits	2,626,955	2,596,069	2,310,288	5 Deposits in trust
Total	83,723,930	\$3,679,080	\$3,371,835	1 004 000 1 000
A STATE OF THE STA				Other liabilities
200 2 GIFARD Tru			same for the m	Total \$3.874.848 \$3.770.150 \$2.504.50
Cash on hand and in hanks	DEC. 31, '03.	JUNE 30,'03.	DEC. 31, '02.	STATISTICS FOR CALENDAR YEAR- 1903, 1909
Cash on hand and in banks	16,398,837	\$4,217,529 18,009,562 10,346,498 1,829,587 12,300	\$3,761,317 13,144,366	\$195,068 \$200.8se
Real estate	2.130.923	1,829,587	10,816,563 1,841,743 12,300	Expenses of institution same period. 27,504 22,867 Amount dividends on company's stock. 40,000 22,867
Other assets	12,300	12,300	12,300	Amount deposits receiving interest 2,683,180 2,233 802
Total	.831,775,574	834,415,466	\$29,576,289	Rate of interest paid on deposits 2 & 3% 2 & 3%
LIABILITIES-	Lawy of the Carl		STOREGIES BANK	and the second s
Capital stock	7.500,000	7,500,000	\$2,500,000 7,500,000	THE RESERVE OF THE PROPERTY OF
Burplus fund	1,008,450	1,012,103 23,153,363	824,819 18,501,470	RESOURCES- DEC. 31, '03. JUNE 30, '03. DEC. 31 Me
Dividend	250,000	250,000	250,000	Due from banks, etc 3,069,384 972,604 1,801 128
Total				Loans upon consters and
THE THE PARTY OF T				Stocks, bonds, etc
Guarantee Trust &				Real est fremiture & firtures 060 200 047040
RESOURCES—	Nov. 17, '03.	MAT 29, '03. \$39,979 540,908 3,358,803	Nov.12, '02. \$79,774 488,207 3,575,640	Mortgages 469,300 493,400 353,500 Real est, furniture & fixtures 965,390 947,949 978,370 Other assets 331,556 344,943 336,184
Cash on hand. Due from banks, etc Loans upon collateral	694,557	540,908	488,207	Total
Loans upon collateral	3,490,189			
gages. Stocks, bonds, etc	54.896	77,600	85,650	Surplus and reserve fund 1,000,000 \$1,000,000 \$1,000,000 300,000
Mortgages.	1.804.405	77,600 1,802.237 112,098	85,650 1,731,550 276,500	Unuivided promis
Mortgages. Real estate, furniture and fix	•			Premium on increased capital. 7,661,127 6,870,861 7,979,937 350,000 350,000 350,000
Other assets	69,346	696,703 79,314	713,439 74,662	
Charles and the contract of th		\$6,707,642	87,025,422	Total\$10,339,895 \$9,425,631 \$10,404,085
Total	\$0,920,004	\$0,707,042	\$7,020,422	Lincoln Savings & Trust Co. (Philadelphia).
Capital stock	\$1,000,000	\$1,000,000	\$1,000,000	
Profit and loss account Undivided profits	105.431	364,209 43,902	253,486 104,390 5,665,258 2,288	and bankers, \$31,810; loans upon collateral, \$77,991; loans upon
Deposits	5,498,579 8,037	5,290,429 9,102	5,665,258	RESOURCES -Nov. 17, 1903.—Cash on hand, \$3,660: due from bank and bankers, \$31,810; loans upon collateral, \$77,991; loans upon bonds and mortgages, \$12,261; stocks, bonds, etc., \$9,800; mortgass, etc., \$198.42; real estate, furniture and fixtures, \$34,851; older assets, \$12,960; total, \$381,758.
BENEFIT BONDER				assets, \$12,960; total, \$381,758.
Total	\$6,925,604	\$6,707,642	\$7,025,422	LIABILITIES-Capital stock, \$132,000; undivided profits, \$35,104; deposits, \$214,654; total, \$381,758.
Hamilton Tru	st Co. (Phi	ladelphia).		delicare, \$214,004; forat, \$351,708.
RESOURCES -	Nov. 17,'03	MAY 29,'03.	DEC. 31, '02.	Manayunk Trust Co. (Philadelphia).
Cash on hand	\$68,640	MAY 29, '03. \$35,146 74,240 371,528 161,555	\$53,405	RESOURCES Dec 91 '09 Type 90 '09 Dec 91 100
Com'l and other paper owned.	247,756	371,528	322,610	RESOURCES— DEC. 31, '03. JUNE 30, '03. DEC. 31, '02. Real estate mortgages \$337,355 \$310,545 \$315,866
		161,255 47,500	87,227	Judgment notes
Stocks, bonds, etc	111,894	102,361 33,500	102,361	Loans on collateral 253 928 333 589 340 415
Boal est., furniture & fixtures	56,900 52,953	52,442	16,500 52,395	Loans on time
Other assets	1,837	6	*******	Cash on deposit
Total	\$881,711	\$877,978	\$659,760	Real estate 32,530 30,900 21,704 Ca-h on hand 25,360 22,045 30,31 Cash on deposit 57,746 51,365 101,308 Other assets 9,547 9,703 11,442
LIABILITIES-		#10F 000	*****	Total
Undiv. profits & reserve fund.	\$188,750 25,213 667,748	\$125,000 8,230 674,748	\$125,000 2,505 517,255	LIABILITIES-
Deposits. Bills payable	667,748	70,000		Capital stock
140-140-1	*******		15,000	Surplus fund 90,000 60,000 60,000 Undivided profits 2,769 25,104 18,588 Gen. dep. payable on demand. 321,509 270,014 319,894 Special deposits 588,809 544,942 499,435 Other liabilities 13,671 8,305 12,300
Total	\$881,711	\$877,978	\$659,760	Undivided profits 2,769 25,104 18,568 Gen. dep. payable on demand. 321,509 270,014 319,884 Special deposits 558,809 544,942 499,435 Other itabilities 13,671 8,305 13,200
Industrial Trust, Ti	Itle & Savi	ngs Co. (Ph	ila.).	Other liabilities
BESOURCES -		JUNE 30,'03.		Total \$1,236,758 \$1,158,365 \$1,161,175
Clean on hand and due from	\$257,806	8213.688	\$218,018	Sept. 10 Own - CONTROL TO A STATE OF THE CONTROL OF
Loans upon collateral	1.635.650	1,824,688	1.520.762	Merchants' Trust Co. (Philadelphia).
Stocks, honds, etc.	186.500 590,579	1,824,688 191,900 578,159 93,986	219,550 436,552	RESOURCES NOV. 17, '03. MAY 29, '03. Nov. 12, '02.
	590,579 108,358 799,326	93,986	77,550 708,291	RESOURCES
Mortgages		822,089		Loans upon collateral 753,446 932,235 775,574
tures	178,010	175,005	202,397	
Total	\$3,756,129	\$3,899,515	\$3,383,120	Real estate furniture Affricas 49 792 49 500 46.616
Capital stock paid in	\$350,000	8350,000	89K0 000	Real estate, furniture 41xtures 48,783 49,500 46,616 Other assets
Capital stock paid in	390,000	355,000 39,566	\$350,000 330,000 39,172 14,000	Total
Undivided profits (net)	39,575 14.000	39,566 14,000	39,172	Ly a by y young.
Deposits	2,962,554	3,140,949	2,649,948	Capital stock \$500,000 \$499,700 \$371,838 Surplus and reserve fund. 50,000 50,000 50,000 Undivided profits. 54,485 51,999 28,591
Total	83,756,129	83,899,515	\$3,383,120	Surplus and reserve fund 50,000 50,000 50,000 Undivided profits 54,485 51,999 38,591 Deposits 949,681 1,109,894 976,558
Nors-Company declared 8%	on stock in 1	903.	100 may 100 (f	Deposite 949,051 1,100,054 510,055
	ATTE STATE	and the second state of	and a same	Total\$1,554,146 \$1,711,593 \$1,436,392
Investment Con				TOO NAME OF THE PARTY OF THE PA
Cash on hand	\$2.501	MAY 29, '03. 1 8802 105,335	81.321	Mortgage Trust Co. of Pennsylvania (Phila.).
Cash on hand Due from banks, etc	73,185 273,115	105,335	47,830 21,500	RESOURCES— Nov. 17, '03. May 29, '03. Nov. 12, '03. Cash on hand. 99, 368 85, 399 Due from banks, etc. 55, 560 99, 555 66, 520
Commer'l & other paper owned Loans upon collateral.	1.316.848	45,000 1,112,957	923,589	Cash on hand \$9.385 \$5,399 \$3.887 Due from banks, etc 55,560 99,855 65,999 Call loans upon collateral 231,939 205,255 169,725
Stocks, fonds, etc	2,444,307 346,956	2,139,860 251,025	2,132,280	Call loans upon collateral 231,939 205,255 169,725 Loans upon bonds and mtges. 4,035,240 4,039,121 4,086,978
10 S (S (-	-	THE RESERVE AND ADDRESS OF THE PARTY NAMED IN	Heal estate
LIABILITIES—		\$3,654,479	#3,401,111	
Capital stock	2,000,000	\$2,000,000	\$2,000.000	Total \$4,429,787 \$4,464,495 \$4,437,408
Capital stock. Surplus and reserve fund Undivided profits	1,000,000	1,000,000 86,147	\$2,000,000 1,000,000 127,383 160,162 150,000	LIABILITIES \$500,000 \$500,000 \$500,000
Daposits	617,262	86,147 254,777 300,000	160,162	Oontingent fund
Other liabilities	164,058 617,262 670,000 5,593	13,555	28,566	Capital stock \$500,000 \$500,000 \$500,000 Contingent fund 217,613 213,073 169,415 Deposits aubject to check 100,974 116,722 95,780 Debenture bonds 3,611,200 3,634,700 3,673,200
Total	-	83,654,479	\$8,461,111	Total 84.429.787 \$4,464,495 \$4,437,408
	ACCOUNT OF THE PARTY OF THE PAR	THE RESERVE OF THE PARTY OF THE	The second secon	

Fax 6, 1904.]		T	HE CH
Nerth Philadel smoracas—Dec. 31, 1903.— an books, \$00,051; amount- issaed on personal securities and \$0,360; cash on depos	loaned on co	pliaterals, \$160 real estate, \$9, other assets,	450; amoun 026; cash or 88,288; total
171,400; cash on topology, or cash on the cash of the	00; general ,264; total,	deposite payab \$325,672.	le on demand
		(Phila)	Soule Detailed
Northern Tru			DEC. 31,'02
RESOURCES Bonds & investm't see, owned Loans on collateral Loans on the collateral	Dmc. 31, '08 \$763,978 2,036,510 2,849,548 177,556 561,144	\$755,129 2,125,846	\$501,438 2,079,198 2,695,878 159,318 671,308
Total			\$6,107,132
LABOUTIES .	\$500,000	\$500,000	\$500,000
Capital stock. Surplus fund. Judivided profits. Gen. dep. payable on demand. General deposits payable on pro weeks notice.	675,000 13,786 2,942,915	600,000	600,000 34,618 3,000,648
Gen. Gen. deposits payable on two weeks notice	2,237,040 20,000		1,951,869 20,000
Total		\$6,038,927	\$6,107,132
CALENDAR Y	EAR-	1903.	1902.
interest credited depositors du insunt dividends on company insunt deposits receiving inte- late of interest paid on deposi-	's stock	5 170 955	\$110,858 40,000 4,952,514 2% and 3%
· Fermerly the Northern Sav	ings Fund, 8	afe Deposit &	
Pa Co. for Ins. on Lives a	nd Grant	ing Annuitie	s (Phila.).
Management	Nov. 17, '03.	MAT 29, '03.	
Cash on hand. Cleeks and other each items	\$800,283 2,053	\$606,535 300 2,263,452	\$650,791 846 1,069,896
Due from banks, &c Commercial and other paper.	2,053 1,687,901 200,000	160,000 8,859,931	100,000 8,943,413
Stacks, bonds, &c	2 988 677	3,988,077	5,961,287 2,059,668
Mortgagos. Ecal estate, furniture and fixt. Other assets	2,349,663 949,235 2,271,910	2,114,663 949,400 1,993,320	950,014 21,635
Total	20,534,780	\$20,936,278	\$19,757,545
LIABILITIES-	00 000 000	80 000 000	80 000 000
Capital stock	\$2,000,006 2,000,000 1,019,679 15,452,690 62,411	\$2,000,000 2,000,000 1,061,985 15,734,095 140,198	\$2,000,000 2,000,000 998,261 14,732,448 26,836
Total			\$19,757,545
FISCAL YEAR ENDING NOV.		1903.	1902.
Total profits for year	ring the yea	\$742,37 r 335,80 269,58	9 \$610,566 9 352,134 1 244,347 0 400,000 2%
Pennsylvania Wareho	using & S	afe Dep. (Ph	ila.).
RESOURCES- N	ov. 17,'03.	MAY 29,'03.	Nov. 12,'02
Can on hand Due from banks, etc Cummercial and other paper Journal storage charges Lanz upon collateral	\$1,224 46,817	\$598 39,333	\$2,813 28,25 t
Accrued storage charges	45,963	51,141 } 292,371	45,780
Investment securities owned. Real estate, furniture & fixtures Other assets	45,963 238,434 695,746 820,948 43,637	682,844 820,948 35,913	227,285 614,910 820,948 27,501
THE RESERVE OF THE PARTY OF THE	\$1,892,769	\$1,923,148	\$1,767,441
LIABILITIES-		and the state of	1001.07
Capital stock	\$441,100 576,855	\$441,100 576,855	\$441,100 576,855
Univided profits & res. fund. Deposits subject to cheek Bessits and mortrages payable Sils payable Other Habilities.	247,690 120,000 471,868 35,256	238,372 120,000 506,842	202,527 120,000 400,041
	35,256 \$1,892,769	\$1,923,148	26,918 \$1,767,441
The second second	100 / 7 / 100		DI - IT-IT
Philadelphia Mortg		agreement	DESCRIPTION OF
Cash on hand	ov. 17,'03. \$1.518		Nov. 12, '02.
Cah on hand Due from banks, etc Louis upon collateral Sucks, bonds, etc Hertgages	\$1,518 57,859 2,800	\$2,245 75,590 2,800	\$1,429 50,922 13.800
fortgages	2,800 48,733 178,489 173,008	62,560	135,576 199,307
diere, furniture & fixtures.	173,008	173,008	173,008
listingages Relieve, furniture & fixtures. Daker real colute iderued interest account Uther assets	79,154	1,218,080 79,938	173,008 1,224,242 75,835
Theat	120,613	116,919	130,491
	1,861,298	\$1,986,332	\$2,004,610

OMOLIE.			90.
Phila. Trust, Safe	Deposit &	Ins. Co. (P	hila.).
RESOURCES— Cash on hand	Nov. 17, '03. \$660,550	MAY 29, '03, 8649,376	Nov. 12, '02
		MAY 29, '03, \$649,376 732,337 4,168,342 15,000 5,356,144	Nov. 12, '02 9650,206 558,951 4,370,641 22,500 5,391,818 258,000 300,000
Losns upon collateral. Loans upon bonds and mtges	15,000	15,000	22,500
Stocks, bonds, etc	271,700	279,200	258,000
Mortgages		279,200 300,000 67,533	300,000 20,241
Total			
LIABIT PTTPA.			
Capital stock Undivided profits & res. fund Deposits	3,261,592	\$1,000,000 3,169,693 7,395,040	\$1,000,000 3,089,033 7,442,708 40,624
Deposits Dividends unpaid	. 6,976,540 9,136	7,395,040	7,442,708
Total	-		-
Provident Life &			
RESOURCES-			Nov 12 '02
Real estate mortgages	Nov. 17, '03. \$345,047	MAT 29, '03. \$347,693	Nov. 12, '02 \$346,247 8,527,756 2,875,104 28,722 152,034 1,051,490
Stocks and nonds Loans on collateral	6,589,412 5,700,816	6,192,258	2,875,104
Real estate.	5,700,816 30,268 141,335	6,633,513 6,192,258 30,268 166,118	28,722 152,034
Cash on deposit	. 850,655	1,471,000	
Total	.013,657,533	\$14,840,859	\$12,983,353 \$46,799,708
Capital stock	. \$1,000,000 . 3,250,000	\$1,000,000 3,175,000	\$1,000,000 3,100,000 775,131 8,108,222
Individed profits	741,911	3,175,000 702,371 9,963,488	775,131
		-	
Total nsurance Dept. (additional) STATISTICS FOR FISCAL YEAR	\$49,937,208	\$14,840,859 \$48,594,373	\$12,983,353 \$46,799,708 1902.
STATISTICS FOR FISCAL YEAR	ENDING NOV	30- 1903.	1902.
mount dividends on compan	y's stock	25%	2419%
STATISTICS FOR WISCAL YEAR interest credited depositors di Amount dividends on compan Amount deposits receiving in Rate of interest on deposits	verest	2%	2415% all. 2%
Real Estate Title	nsurance d	Trust (Ph	dla.l
RESOURCES-	DEC. 31, '03.	JUNE 30,'03, \$168,883 1,068,317 2,594,627 577,739 166,800	DEC. 31, '02. \$167,960 1,074,784 1,723,587 556,451 51,056
teal estate mortgagestocks and bonds	1,062,459	1,068,317	1.074,784
tocks and bondsoans on collateral	2,262,073	2,594,627 577,739 166,800	1,723,587
eal estateash on hand	181,121	166,800	51,056
ash on depositther assets	OLU,ULI	495,420 226,254	
Total		\$5,293,040	\$4,399,279
LIABILITIES-		A CAR WATER	1110 JUNE 32564
apital stockurplus and reserve fund	350,000	\$1,000,000 350,000 34,364 3,880,108	\$1,000,000 250,000
Individed profits len. dep. payable on demand. Other liabilities	3,643,433	34,364	250,000 78,682 3,036,047
ther liabilities	38,496	33,508	33,000
Total	\$5,105,895	\$5,298,040	\$4,398,279 1902
mount dividends on company	T'S STOCK	1903 \$50,000	\$50,000 3,036,047
mount deposits receiving interest paid on deposit	erest 2	3.643,433	3,036,047
Real Estate Trust (
RESOURCES-	DEC. 31, '03.	JUNE 30,'03.	DEC. 31, '02.
fort'ges on improv'd property	DEC. 31, '03. \$23,750 498,606	JUNE 30,'03. \$399,750 577,747	DEC. 31, '02. \$399,750 619,038
cans on collateral	4,740,058 1,728,721 1,858,399 301,324	4,801,432	
enl estate ashook accounts	1,858,399	1,693,457 1,100,257 275,437	1,693,457 875,930 206,867
IN THE PERSON NAMED IN COLUMN TWO IS NOT THE PERSON NAMED IN CO.		275,437	208,867
Total	\$9,150,858	\$8,948,080	\$8,975,628
LIABILITIES— apital stock urplus and undivided profits.	\$1,500,000 1,417,453	\$1,500,000 1,380,840	\$1,500,000 1,363,984
urplus and undivided profits. en. dep. payable on demand.	6,233,405	1,380,840 6,067,240	1,363,984 6,011,644
Total		\$8,948,080	\$8,875,628
	rust Co* (P		φο,ο10, 04 0
		MAY 29'03	Dwg 31 '09
eal estate mortgage	%ov.17,'03. \$22,975 \$09,808	MAY 29,'03. 3 \$25,975	DBG. 31, '02. \$26,075 235,104
ooks and bondsoans on collateral	164,025		
pans on personal securities eal estate ash on hand	164,025 23,216 42,421	10,950 42,491 14,781 56,539	8,270 40,421
ash on hand	13,914	14,781	18,856 96,722
ash on deposit	95,350 6,613	6,441	13,622
Total	\$678,322	\$746,040	\$708,605
LIABILITIES-			* *
pital stockrplus and reserve fund	\$127,500 60,000 11,090 478,140	\$127,500 60,000	\$127,500 68,707 8,574 502,557
ngivided profits	478,140	60,000 18,357 537,905 2,278	502,557
posits	1,592	2,278	1,267
Total.	\$678,322	\$746,040	\$708,605
Formerly Tacony Sav. Fund	A TRANSPORT		
Tradesmen's Tru			
RESOURCES—	#49.306	\$23,813	Nov. 12, '02 \$14,906
ne from banks and bankers	69,436	127,973	40,986
omm'l and other paper own'd all loans upon collateral ocks, bonds, etc	69,436 158,918 150,499 201,642	88,513 93,008	69,806 48,127 1,250
OFTEKARUS	400,000	189.318	1,250 145,461
eal estate, furnitui e& fixtures	174,417	311,036 213,727 5,204	228,083
ther assets		3,204	10,575
TotalLIABILITIES—	\$1,147,266	\$1,052,592	\$559,193
pital stock	\$217,820	\$125,000	\$125,000
arplus and reserve fund	105,000 34,614	105,000 27,009 794,095	108,000 15,398 284,096
posits	888,207 1,925	794,095	29,702
1 DOM COLD B-	To begge begge	-	-

Commonwealth Trust Company* (St. Louis).

92,000,000 1,500,000 170,340 4,5779,663 - 949,600 54,600

99,481,861

\$9,502,670

\$2,000,000 1,500,000 176,298 4,842,020 887,400 96,982

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558		. 1	THE CE	IRONICLE.	[Vol. LEM
Trust Co. of Nort	h America	(Philadely	ohia).	United Security Life Insurance	
		MAT 29, '03.	Children of College	. RESOURCES - DRG. 31 '00	ow Light (bylly)
Cash on hand.	. \$106,239	\$55,940	858.15	Real estate mortgages \$1,692,989	\$1,768,373 Dan H to
Loans upon collateral	1.982,517	\$55,940 545,938 2,466,737	2,241,738	Loans on collateral 1,127,331	981,513
Loans upon bonds and mtges Stocks, bonds, etc	829,549	3,000 830,318	754.769	Real estate	\$1,768,272 108,982 981,513 465,788 \$07,378
Mortgages. Realestate, furniture& fixture	. 500 8 378,612	392,759	2.000	Other assets	807,378 30,444 159,363 181,44
Other assets	3,900	1,287	3,702		\$3,921,364 \$3,000.00
Total	. \$3,569,958	\$4,296,479	\$3,914,312	Burdius rund 450 000	\$1,000,000 \$1,000
LIABILITIES-	Day or a series	1 10 52		Gan den perable en demand 137,954	164,387 130,49
Undivi'd prof. & reserve fund	\$1,000,000 213,268	\$1,000,000 191,552	\$1,000,000 158,022	Gen. dep. payable on demand. 1,168,588 946,425	164,387 184,38 1,160,291 186,58 1,096,686 1,034,68
Deposits	2,356,690	3,104,927	2,756,290	Total \$3,702,967	\$3,821,864 \$3,832.88
Total	\$3,569,958	\$4,296,479	\$3,914,312	Interest credited depositors during year	1903,
				Amount dividends on company's stock Amount deposits receiving interest	50.000
Union Surety &	Guaranty	Co. (Phila.).	Rate of interest paid on deposits	2 4 3% Later
RESOURCES-	Nov.17,'03.	MAY 29, '03.		West End Trust Company ()	Philadelphia
Cash on hand	\$10,047	\$11,477 6,793	\$1,256 15,197	Cash on hand	JUNE 30, '03. DEC 31, WE \$81,629 \$78.511 226,082 \$78.511
Due from banks, etc	13,446 20,218	28,264	33,174	Commercial and other paper	226,082 33,50
Stocks, bonds, etc	****	765	1,215	Loans upon collater'l and upon	1,817
Mortgages	87,182	154,107 88,649 250,590	157,636 87,649 241,565	bonds and mortgages 2,446,117	2,634,031 2,441,211
Other assets				Real estate furnitive & firthe	138,125 180,000
Total	\$526,177	\$540,645	\$541,692	Real estate, furnit're & fixt're. 819,726 Other assets 33,288	737,670 707,303 27,558 30,317
Capital stock	\$250,000	\$250,000	\$250,000	Total \$4.967.015	\$5,112,179 \$4,758,913
Undiv. pronts & reserve fund.	105,194	104,764 185,881	114,401 177,291	Capital stock	\$1,000,000 \$1,000,000
Deposits	18,000	185,881	177,291	Burplus and reserve fund 875,000 Undivided profits 33,330	825,000 775,000 48,567 56,450
Total	\$526,177	\$540,645	\$541,692	Deposits	3,238,612 2,927,44
				Total	\$5,112,179 \$4,758,919
Union Trust	Co. (Phila	delphia).		NOTE—Company paid 8% on its stock in 1 all deposits at the rate of 2 and 3%.	903. Interest is paid at
		MAY 29, '03.		West Phila. Title & Trust	Co. (Phila.),
Oash on hand	\$48,399 52,695	\$46,994 95,057	\$55,573 158,816		JUNE 30, '03. Dec. 31, '02 \$617,786 \$496,304
Loans upon collateral	923,374	1,009,668	857,502	Stocks and bonds	35,626 \$6.66
Stocks, bonds, etc	615,043 131,861 308,077	524,892 126,112 308,077	383,350 115,945		NII. NIL
Other real estate	374,259 40,414	389,082 49,420	306,546 580,610 39,196	Real estate	95,982 100,7% 66,799 71,480
Other assets				Other assets	318,822 232,889 22,137 20,843
Total	\$2,494,122	\$2,549,302	\$2,497,538	Total \$2,931,718	\$2,968,117 \$2,399,409
Capital stock	8500,000	\$500,000	\$*00,000	Capital stock paid in \$495,267	\$476,985 \$250,000
Surplus and reserve fund, Undivided profits	50,000	50,000 6,738	250,000	Surplus and reserve fund 175,000 Undivided profits	\$476,985 150,000 32,135 2,308,997 1,989,88
Other liabilities	22,643 1,918,503 2,976	1,978,554	20,187 1,724,222 3,129	General deposits 2,237,901	
Total		\$2,549,302	82,497,538	Total	\$2,968,117 \$2,300,600 oth 1903 and 1902.
				EMINES OF SELECTION	- I washi
17.1		C+ I	ouio	Companies	
West State of the				Companies.	
American Central T	rust Compa	ny* (St. Le	ouis).	Commonwealth Trust Company* (St.	
Real estate loans	\$351,570	*88. 28, '03. 3	\$375,500	Capital stock \$2,000,000	DEC. 31, '03. JUNE 30,'03. #2,000,000 #2,000,000
Stocks and bonds	240,700 2,425,061 39,220	233,661 2,265,314	241,701 2,169,104	Surplus and undivided profits. 3,707,553 Dividends	3,702,742 3,654,855 50,134 40,036
Cash on hand	290,667	22,036 395,808	2,169,104 33,777 283,457	Divides ds	4,747,847 4310,803
Other assets	17,500	17,500	21,711		
TotalLIABILITIES-		\$3,300,319	\$3,075,250	Total	Jan. 19, 1904, are of the
Capital stock Surplus fund	\$1,000,000	\$1,000,000 500,000	\$1,000,000	Germania Trust Co., and the figures under consolidated institution; the Colonial Trust C 1903, and the Hamilton Trust Co. in Decemb	o. was absorbed in Maj. er, 1903.
Undivided pronts	49,540 1,815,178	47,764 1,752,555	44.517 1,526,214	Germania Trust Company	(St. Louis).
Deposits. Treasurer's checks outstand'g	1,010,170	1,702,000	4,519	RESOURCES.— SEPT. 9, '03.	FEB 28,'03. DEC. \$1,'02. \$403,001 \$365,141 3,123,864 2,548,034
Total	3,364,718	\$3,300,319	\$3,075,250	Loans on collateral 3,682,347 Real est , furniture & fixtures. 207,500 Cash on havd 97,528	907 500 2000
*Commenced business Februa	ry 10, 1902.		In The same	Real est , furniture & fixtures. 207,500 Cash on havd 97,528 Cash on deposit 779,070	46,476 43,156
Colonial Trust (ompany* (St. Lonis)		Oash on deposit 779,070 Other assets 8,848	12,064 30,100
RESOURCES-	EC. 31, '03, 1	FEB. 28,'03.	DEC. 31,'02.		\$4,324,523 \$3,464,991
	52	\$2,826,640 409,867	\$2,711,882 394,725		\$1,000,000 \$1,000,000 1,000,000 1,000,000
Stocks and bonds Colonial Trust building Furniture and fixtures Cash on hand and in bank	- 8	642,332 20,676	647,870 20,676 499,405	Surplus fund 1,000,000 Undivided profits 323,384 Deposits 3,045,966	144,371 96,370
Cash on hand and in bank Safety deposit vaults	909 809	15,762 18.465		Deposits 3,045,966 Other liabilities 1,573	6,010
	company was dibythe Common we Co. in May, 1903.		94 974 859		\$4,324,523 \$3,464,991
Total LIABILITIES— Oapital stock paid in	NO N	\$4,133,742 \$1,500,000	\$4,274,559	*Commenced business February 10, 1902.	Control of the last
Surplus	the state of the s	\$1,500,000 1,500,000	\$1,500,000 1,500,000	RESOURCES— SEPT. 9, '03. FE	B. 28, '03. DEC. 31, '08.
Surplus Undivided profits Dividends unpaid	-50	100,176	30,000	Loans. 85,249,312	3.282.902 74.16 1,030,306 74.16
Deposits	This sorbed l	1,033,136	1,171,685	Cash on hand and in Danks Civiera	1,030,306 57,949 34,000 34,000 34,000
Total		\$4,133,742	\$4,274,559	Real estate 46,765 Safe deposit vaults 34,000	
* Commercial business in Janu	ary, 1902.		- 1	Overdrafts 30,694 Miscellaneous debits 74,648	131,906
Commonwealth Tre	set Compon	- CE Tank	(-)		\$9,502,670 \$9,451,962

Ha.)
DRO. 11 to 12 to 14 to 15 to 1

BC. 31,402 \$496,308 50,588 1,436,448 NII. 100,726 71,430 223,889 20,843 2,399,409 \$250,000 125,900 35,148 1,980,343 2,399,400 2.

1 nded.)
(E 30,'08.
6,000,000
654,855
40,026
30,153
31-5,863
-044,837
rbed the e of the in May.

31, '92, 369, 415 (20, 386) 74, 184 (82, 749) 34, 080 (99, 059) 61, 842 (60, 000) 76, 240 (79, 011) 43,900 (51, 600) 51, 600 (98, 600) 76, 240 (98, 600) 76,

	-			
- wantibe	-	Company	(St.	Louis).

1 Side Stocks	31,'08. 476,721 224,432 279,865 906,761 721,660	JUMM 30, '03. \$15,350,743 2,746,481 89,324 5,084,024 786,293	OGT. \$1, '02. \$18,749,560 4,606,320 66,699 3,283,626 6,649
\$21	,609,439	\$24,056,865	\$21,712,854
Ospital stock	,000,000 ,789,447	\$3,000,000 6,830,527 40,000	\$3,000,000 6,787,610
Busyled for Lancest accorned.	40,000 779,992	35,000 14,092,849 58,489	11,910,624 14,620
Total \$21.	609,439	\$24,056,865	\$21,712,854

Nors. Company paid 16% on its stock in 1903. Interest is allowed at the rate of 2% on daily balance and 3% on time certificates and arings accounts.

Wississippi Valley Trust Company (St. Louis).

250 250	03. 621 572 281 080 460 696	JUNE 30, '03. \$483,761 9,286,231 13,890,760 937,683 588,634 975,423 2,963,387 176,529	DRC. 31, '02. \$828,890 9,134,294 13,656,617 601,262 441,449 863,990 3,515,018 136,239
	000 000 099 333	\$28,802,408 \$3,000,000 3,500,000 1,729,792 10,162,765 10,283,197 126,654	\$29,177,759 \$3,000,000 3,500,000 1,474,403 10,117,954 10,789,544 295,858
Total \$25,728,4 ENTIFICS FOR CALENDAR YEAR— Poil net profits for year— interest credited depositors during yea Erreases of institution as me period. Assumt divideads on company's stock insunt deposits receiving interest ast of interest paid on deposits. 2% of	r	\$28.802.408 1903. 750,696 460,815 287,014 480,000 uterest paid or emand and 3%	\$29,177,759 1902. 1,031,857 499,384 234,244 360,000 a all deposits 5 on time dep.

Missouri Trust Company (St. Louis)

	- company	(
RESOURCES-	DEC. 31, '03.	JUNE 30, '03.	DEC. 31,'02.
Real estate mortgages	. \$364,103	*******	\$590,424
Stocks and bonds		*******	588,813
Loans on collateral Loans on personal securities.	. 2,516,198 55,233	*******	2,079,280 214.612
Real estate (office building)		*******	750,000
Cash on hand and on deposit.	970,275	*******	570,720
Other assets	184,921	*******	160,378
Total	\$5,555,838		\$4,949,177
LIABILITIES-			
Capital stock	82,000,000	********	\$2,000,000
Burplus fund	250,000	*******	210,407
Undivided profits	224,704	*******	150,354
Deposits in trust		*******	226,638 1,961,688
Other liabilities	430,039	*******	400,000
	230,000		
Total	. \$5,555,938	*******	\$4,949,177

St. Louis Union Trust Company (St. Louis).

St. Louis Union T	rust Comp	any (St. Lot	118).
RESOURCES-	DEC. 31, '03.	JUNE 30, '03.	DEC. 31, '02.
Real estate mortgages. Loans on collat. & pers'i sec's. Stocks and bonds. Real estate and office building. Cash on hand. Cash on deposit. Other assets.	5,626,306 529,648 1,153,599 3,843,723 53,209	6,157,648 520,423 7,115,773	5,473,898 519,046
Safe deposit vaulte	55,000	55,000	55,000
Total	\$25,793,712	\$28,372,955	\$25,986,695
Capital stock Surplus fund Undivided profits Dividends unpaid General deposits	5,000,000 114,181 125,000 15,546,531	\$5,000,000 5,000,000 63,528 125,197 18,116,230	\$5,000,000 4,000,000 341,049 125,000 16,503,866
Reserve for taxes Other liabilities Res've for interest	********	8,000	8,780 8,000
Total	\$25,793,712	\$28,372,955	\$25,986,695

New York and Brooklyn Trust Companies.

Bankers' Trust Company (New York).

Resources.		
fisek invest's (market value) Assumt loaned on collaterals Ass. leaned on personal securities Oak on hand. Oak on deposit. Other assets	1,347,411 757,458	June 30,'03. \$2,211,864 3,256,612 716,896 501,507 543,805 27,842
Total Liabilities.	\$11,647,954	87,258,526
Cagital stock. Surplus fund. Buivided profits. Geseral deposits, pay, jon demand. Die trust companies. Die savings banks. Bie banks and bankers. Geser Habilities.	\$1,000,000 500,000 57,064 8,190,920 1,073,719 86,334 734,584 5,333	\$1,000,000 500,000 2,851 4,114,495 747,164 206,650 679,866 7,500
Total	11,647,954	\$7,258,526
	\$234,902 81,806 69,673 10,040,897 to 3% p. c.	1859,839 120,008 130,979 5,577,801 2 to 31s p. c.
(Per three manths on the Your DO		

For three months ending Ju	me 30.		
Bowling Green Tr	ust Comps	ny (New Yo	ork).
daskinvest'ts (market value). Jasent loaned on collaterals. Jasent loaned on per'l secur. Jas from banks. Osk on hand. Osk on deposit. Other assets	Dec. 31. '03. \$5,882,623	\$6,188,908 6,852,772 29,194 514,211 244,850 2,317,162	\$5,702,229
9 to 1	816,476,486		\$16,909,332
Ositial stock. Surplus fund. Freit and loss Freit and loss Deposits in briss. Des trust companies. Des trust companies. Des banks and bankers. Other habilities.	### Aabilities. ### \$2,500,000 2,500,000 2,500,000 12,907 5,988,264 1,247,965 757,310 3,081,331 97,898	\$2,500,000 2,500,000 246,961 12,915 4,896,859 1,951,115 936,101 2,781,117 427,963	\$2,500,000 2,500,000 477,586 7,027 5,373,384 2,282,944 3,050,346 49,550
Total	16,476,486	\$16,203,031	\$16,909,332
Tet an't profits during year Interedited dep'n, same per'd. In offinitial'n, same per'd. An't div. deel'd, same per'd. An't div. deel'd, same lear'd.	603,078 253,332 109,945 150,000 10,428,706	*8338,975 *139,558 *53,853 *75,000 9,758,529	\$852,392 291,997 99,442 10,640,700

For the six months only, Jan. 1 to June 20.

Broadway Trust Company (New York)

Broadway Trust	Company Sesources.	(New York	k).
1	Dec. 31, '03. \$155,250 1,049,733 1,318,527 674,649 5,000 72,720 609,777 39,099	June 30, '03, \$106,750 994,676 1,193,408 860,208 5,000 68,895 536,815 45,638	Dec. 31, '02, \$98,000 922,283 1,332,200 627,733 5,000 46,615 569,454 33,595
Total	\$3,924,755	\$3,810,890	\$3,634,868
L	iabilities.		
Capital stock Surpins fund Undivided profits. General deposits pay, on dem. Due savings banks. Due banks and bankers. Other liabilities.	\$700,000 \$50,000 69,142 2,736,690 15,000 28,790 25,133	\$700,000 350,000 50,012 2,590,374 10,660 87,714 22,790	2,544,204
Total	\$3,924,755	\$3,810,890	\$3,634,868
Sup	plementary.		
Total amt. profits during year. Int. credited depos. same per'd Exp. of institution, same period Amt. of dep. on which int. is all'd Rate of interest	\$142,952 48,148 45,039 2,780,429 2 to 4 p. e.	*\$72,477 *23,574 *21,583 2,688,030 2 to 4 p. c.	\$101,539 26,657 30,746 2,463,174 2 to 3 b p. o.

t Company	(Brooklyn)	
Resources.		
Dec. 31, '03. \$508,500 6,507,840 6,107,824 830,474 135,278 720,013 1,805,556 125,924	June 30, '03. \$327,500 6,177,705 6,677,491 866,880 143,921 700,972 1,130,844 125,237	Dec. 31, '02. \$533,800 6,166,043 7,117,876 514,320 150,004 86,841 2,165,783 226,346
\$16,741,409	\$16,150,550	\$16,961,007
Liabilities.		
\$1,000,000 1,903,621 801,108 11,767,344 142,451 1,027,513 99,372	\$1,000,000 1,886,388 814,332 11,719,198 620,124 110,508	\$1,000,000 1,977,209 1,342,786 11,980,300 860,712
\$16,741,409	\$16,180,580	\$16,961,007
pplementary.		
\$240,602 \$12,234 106,594 160,000 13,261,443 2 to 4 p. c.	*8396,268 *153,843 *55,738 *80,000 12,833,153 2 to 349 p. e.	\$741,037 307,921 92,800 160,000 13,563,484 2 to 4 p. c
	Resources. Dec. 31, '03. \$508,500 6,507,840 6,107,844 830,474 135,278 720,013 1,805,556 125,924 \$16,741,409 Liabilities. \$1,000,000 1,903,621 1,767,344 142,451 1,027,513 99,372 \$16,741,409 poplementary. \$240,602 312,234 106,594 106,594	Dec. 31, '03. June 30, '03. \$508,500 \$327,500 \$327,500 \$6,507,840 6,777,491 \$80,471 \$86,580 135,278 125,278 125,237 1,905,556 1,330,844 125,924 125,237 1,903,621 1,986,389 \$90,108 \$10,000,000 1,903,621 1,986,389 11,767,344 11,719,193 142,451 1,027,513 620,124 199,372 119,508 \$16,741,409 \$16,180,550 \$16,741,409 \$16,180,550 \$16,741,409 \$16,180,550 \$16,244 \$15,843 106,554 *55,728,180,000 13,261,448 12,853,183

^{*} For the six months only, Jan. 1 to June 30

Control Books Box	d & Change	Co (Now V	4mb)
Central Realty Box	Resources.	June 30 '08	
Bonds and mortgages	Resources. Dec. 31, '03. \$5,032,494 3,085,464 7,007,771 48,784 52,350 1,165,422 176,543	\$4,718,834 3,763,931 10,656,090	Dec. 31, '02, \$3,236,404 3,263,767 12,097,550
Real estate (estimated value). Ceah on hand	52,350 1,165,422	51,346 1,914,634 138,469	69,715 3,289,978 291,658
Total	\$16,568,738	\$21,243,304	\$22,199,087
Canital stock	2,000,000 5,500,000 1,850,150	\$2,000,000 5,500,000 2,342,202	\$2,000,000 5,500,000 2,328,970 447,372
Surplus fund Undivided profits Deposits in trues Gen'l deposits payable on dem. Due trust companies Due banks and bankers	136,015 6,579,908 48,028 331,732 122,905	181,474 10,257,050 105,683 746,391	11,708,870
Other liabilities		\$21,243,304	213,855 \$22,199,067
Aur	mlementary		
Total am't profits during year. Int. credited depos. same per'd Exp. of institution, same per'd Amt. of divs. deol'd same per'd Amt. depos. on wh. int. is all'd. Bate of interest.	262,811 91,539 320,000 7,004,323	*8461,927 *153,112 *46,583 *200,000 11,183,693	\$1,842,018 294,373 82,152 260,000 11,889,655
Rate of Interest		2 to 4 p. c.	2 to 4610 p.c.
	Occasiones.	Printer of the Paris	Dec. 31, 109
Bonds and mortgages Stock invest's (book value) Amount loaned on collaterals.	Dec. 31, '03. \$320,551 19,221,310 22,042,519 286,337	June 30, '03. \$278,062 19,111,527 32,542,780 314,170	Dec. 31, '02: \$225,037 20,965,471 28,616,926
Amount loaned on collaterals. Am't loaned on pers'l securit's. Real estate (estimated value)	22,042,519 286,837	32,542,780 314,170	28,616,926 342,004
Real estate (estimated value) Cash on hand Cash on deposit	979,895 24,612 4,205,103 1,129,740	981,462 34,207 5,160,441 420,526	342,004 980,717 14,740 3,444,700 835,673
Other assets			
Total	Ambilities	\$58,843,175	\$55,425,268
Capital stock. Undivided profits. Deposits in trust. General dep'ts, pay, on dem'd. Due trust companies	13,332,919	\$1,000,000 13,068,373 3,821,313	\$1,000,000 13,176,887 3,224,440 36,462,216
General dep'ts, pay. on dem'd.	28,555,236 536,537	782,996	1.000.028
Due savings banks Due banks and bankers Other liabilities	536,537 271,221 782,654 146,280	292,615 326,467 435,386	64,130 50,775 386,192
Total	\$49.210.087	\$53,843,175	\$55,425,268
Sup Fotal am't profits during year.	#2,821,697	*\$1,519,079 *531,625	\$3,392,748
Sup Total am't profits during year. Int. credited dep's same por'd. Exp. of institut'n. same por'd. Am't of divs. dec'd, same por'd. Amt. of dep. on which int. is all'd.	253,346 800,000 28,883,563	*500,000 39,168,065	\$3,392,748 1,199,310 244,200 600,000 36,740,673
Rate of interest(1 00 0 p. c.,	1 to 3 p. e. ew York).	1 to 3 p. e
	Dec. 31, '03.	June 30, '08.	Dec. 31, '02.
Sonds and mortgages Stock investm's (book value) Amount loaned on collaterals.	2,187,156	June 30, '03, \$701,165 2,244,570 11,125,659	Dec. 31, '02. \$754,882 2,325,784 11,025,262 141,415
Am't loaned on pers'l securit's. Cash on hand	265,722 565,555	659,102	
Cash on deposit Other assets	\$424,848 2,187,156 9,352,016 265,722 565,555 2,180,724 286,331	1,181,391 59,725	2,104,101 87,191
Total		\$16,092,175	\$16,490,451
Capital stock	\$1,000,000 1,769,795	\$1,000,000 1,000,000	\$1,000,000 1,000,000
Deposits in trust	1,022,993	1,000,000 690,750 580,774 11,986,229	1,000,000 666,7 8 846,718 12,082.866
Due trust companies Due savings banks	104,055 48,478	59.985	320.124
Other liabilities	48,478 118,783 740,087	37,206 135,242 658,989	90,610 184,706 298,714
Total	15,262,352 plementary.	\$16,092,175	\$16,490,451
Total am't profits during year Int. credited dep's same per'd.	#835,476 352,095	*\$335,085 *184,023 *54,665	\$824,781 398 852 102,127
Amt. of divs. deci'd same per'd.	80,000	*40,000	P0,000
Amt.of dep.on which int.is all'd Bate of interest	2 to 4 p. e.	12,072,438 2 to 4 p. c.	12,606,248 2 to 4 p.s.
Colonial Trust	enources.		
	Dec. 31, '03. \$96,500	June 80, '03. \$49,700 2,413,876 15,009,546	Dec. 31, '02. \$19,700 2,310,122 12,627,232 2,182,256 133,017
Bonds and mortgages	\$96,500 2,381,447 11,903,519 1,474,319	15,009,546 1,272,138	12,627,232
Cash on Band	988,182	122,500 1,073,115	183,017 114,585
Cash on deposit Other assets	2,720,999 112,073	1,073,115 2,873,700 114,806	114,585 3,678,321 103,869
Total	inhilities		\$21,169,102
Capital stock	\$1,000,000 500,000	\$1,000,000 500,000 963,315 345,795	\$1,000,000 500,000
Deposits in trust		963,315 345,795 16,018,987	500,000 879,788 90,943 15,661,958
Deposits in trust General deposits pay, on dem. Due trust companies Due savings banks. Due banks and bankers.		2,737,198	1,582,003 685,266
Other liabilities	1,428,390 830,847 934,390 124,305	648,090 576,788 139,208	15,661,958 1,582,003 685,266 648,420 190,774
Total		022,929,881	

Other liabilities	124,305	139,208	190,774
Total\$1		\$22,929,381	\$21,169,102
Tot. am't of profits during year Int. credited dep's, same per'd Exp. of institut'n, same per'd. Am't of divs.decl'd same per'd. Am't of dep. on which int. is all'd Interest	0 44 p. c.	\$*488,086 *268,163 *79,035 *50,000 18,918,244 2 to 4 p. c.	\$1,008,354 552,982 142,360 100,000 17,480,812 2 to 4 p. e.

Commonwealth	Trust	Company	(New Yorks
Brookly Bloc ad their	Rean	www.	Carried Mark

Stock investm'ts (market val.). Amount leaned on collaterals. Aust, loaned on pers' secur't's. Cash on hand. Cash on deposit. Other assets.	Day Street
Total	486
Liabilities.	8028,151
Capital stock	9500,000 14,400 5,001 311,479
Total	\$658,161
Supplementary.	SALES SALES
Total am't profits during year. Int. credited dep's same per'd. Exp. of institut'n same per'd. Amt. of dep.on which int. is all'd. Rate of interest.	105,970 105,970 141,935 178,835 2 to 3 p.4
Continental Trust Company (New York	4)

Continental Trust Compan	y (New Yor	F7
Resources.		-
Dec. 31, '03,	T 00 100	136804
Bonds and mortgages \$532,000		Dec. 31, 101.
		\$531,000
		3,070,027
		10,667,200
Amt. loaned on pers'l securit's. 926,110	748,936	737,730
Real estate (estimated value). 103,500	103,500	103,500
Cash on hand 502,528	543,130	25,943
Cash on deposit 1,591,023	1,868,737	2.025.484
Other assets 131,029	161,964	192,701
Total	\$18,398,815	-
Liabilities.		
Capital stock \$1,000,000	\$1,000,000	\$1,000,000
Burplus fund 3,000,000		Φ1,000,000
Undivided profits 400,045		
Deposits in trust 1,060,295		144,670
General dep'ts, pay. on dem'd. 10,741,264	1,406,016	1,312,34
Due trust companies 882,593	11,302,350	10,427,48
	741,238	891,87
		40 414
Due banks and bankers 1,566,423	582,498	540,63
Other-liabilities	15,888	36,83
Total\$18,742,739	\$18,398,815	\$17,353,750
Supplementary.		
Tot.am't of profits during year. \$964.869	*8511.652	8770,18
Int. oredited dep's same per'd 357.948	*180,466	334.07
Exp. of institution, same per'd. 129,492	*67,639	79,41
Amt.divid'ds deel'd, same per'd 60,000	*30,000	60,00
Amt.ofdep.onwhichint.is all'd 13,578,519	12,960,782	12,286,38
Rate of interest	1 to 4 p. c.	
1 to 4 p. 0.	T 10 # D. O.	T m 94 h.e

Eastern Trust	Company	(New York).
The state of the s	Resources.	ales values	Control Sec.
	Dec. 31, '03.	June 30, '03.	Dec. 31, '09.
Bonds and mortgages	\$1,056,068		********
Stock investm'ts (market val.)	1,820,014	\$1.056,068	81,003,131
Amount loaned on collaterals.	3.652		1,833,178
Amt, loaned on pers'l secur's	*******	3,652	********
Cash on hand	22,609		146,178
Cash on deposit	338,444	192,583	354,391
Other assets	34,118	35,144	44,391
Total	\$3,274,905	\$4,111,302	\$3,381,198
	Liabilities.	ALL	-1.000000
Capital stock	\$1,000,000		\$1,000,000
Surplus fund	950,000	950,000	950,000
Undivided profits	22,282		21,234
Deposits in trust	123,643	370,983	12,588
Gen'l deposits pay, on demand	979,913		1,276,571
Due trust companies	141,137		96,113
Due savings banks	25,654		********
Due banks and bankers	458		04 400
Other liabilities	31,818	33,348	24,692
Total	\$3,274,905	\$4,111,302	\$3,281,198
	plementary.		
Total am't profits during year.	\$142,334	*\$67,689	\$39,455
Int. credited depos. same per'd	35,941	*12,530	1,463
Exp.of institution same period	60,439	*37,401	35,913
Am't dep. on which int. is all'd	1,028,117	1,804,078	1,377,588
Rate of interest	2 to 4 p. c.	1 to 4 p. c.	2 to 34 p.c.

Empire State Trust Company (New York).

Dimpiro State Line		.3 (2.011 20.	
	250urces. 266. 31, '03. \$70,266 541,585 1,009,279 221,506 10,799 428,457 102,095	June 30, '03. \$15,153 579,744 1,745,868 345,796 37,498 298,581 121,430	Dec. 31, '02. 915,153 755,691 858,113 274,516 9,861 182,496 42,875
wasternoon to a professional and a	\$2,333,987	\$3,144,070	\$2,138,043
Capital stock	\$500,000 500,000 4,143 14,435 971,615 46,490 148,688 148,616	\$500,000 500,000 13,881 5,746 1,937,268 52,255 125,135 9,785	\$500,000 500,000 12,851 872,830 245,077 7,586
Total	\$2,333,987	\$3,144,070	\$2,138,043
Total amt. profits during year. Int. credited depos. same period Expen. institution same period Amt. divs. declared same period Amt. dep on wh. int. is allowed Rate of interest.	\$100,019 35,258 38,363 1,113,669 5 to 4 p. c.	*\$50,966 *19,164 *20,265 1,835,214 2 to 4 p. c.	\$40,695 10,398 20,161 None 062,584 2 to 4 p. 4

^{*} For the six months only, Jan. 1 to June 30.

1, '02, 11,000 17,738 17,738 17,738 15,942 15,485 15,485 15,485 16,701 10,000 10,000 14,970 10,000 14,970 10,000

31, '02. 03,131 33,178 46,178 46,178 44,321 81,198 800,000 21,234 11,687 17,687 17,687 1,463 13,98 13,98 13,98 14,99 15,99 16,113 16,113 17,67 17,57 17,57 18,17 19,17

Res	Company	/ Shares & Same	
Dec	sources.	The state of) anilon
	e. 31, '03. \$611,900	June 30, '03. \$602,850 4,881,814 1,812,279	Dec. 31, '02 \$518,100 4,881,300 2,293,950
ue)	4,931,476 1,703,363	4,881,814	4,881,300
rais.	1,703,363 1,117,285	1,812,279 876,296	2,293,954
110)	450,000	450,000	450,000
	396,342	1.050.404	1.119.72
	1,415,176 67,053	1,050,404 58,614	2,298,954 [1,239,847 450,000 76,100 1,119,720 97,490
810	0,692,595	810,199,951	
Liai	bilities.		21.02.00
	1,552,973	\$1,000,000	1,000,00
}	891,178		1,000,00 514,39 289,48 6,661,30
dem.	6.324.778	6.193.141	
dem. (72,251 749,716	121,814 988,810	1,75 1,102,58 107,00
	101,699	988,810 114,817	107,00
\$10	0,692,595	\$10,199,951	\$10,676,53
Sup	#489,5 62	y. *\$263,544	9809 47
year. per'd.	193,485 90,462	*101,018	\$608,47 209,31 79,20 120,00
per'd. per'd.	120,000	*60,000	120,00
all'd	7,879,680	7,357,727 2 to 4 p. c.	7,943,79
	2 to 4 p. e.		2 to 4 p. c
	sources.	(New York	· but and
Dec	e. 31, '03.	June 30, '03.	Dec. 31, '62
lue). \$	8,896,681	\$10,519,358	\$28,000 11,431,18
rala. 2	1,651,157	29,418,776	17,297,14 1,084,83 154,12 36,27
ec't's lue)	655,438 130,373	997,933 129,306	154,12
	55,908 5,987,587	48,846 5,701,291	36,27 4,755,07
}	3,641,576	9 2,447,626	2,662,533
)	111	(440,000	
84:	1,018,720 abilities.	\$49,686,722	\$87,547,44
9	2,000,000	\$2,000,000	\$2,000,000
	5,000,000 102,577	5,000,000	5,000,000
	102,577 931,515	444,146 1,981,433 37,238,759	369,39 1,080,10
dem. s	1,323,208	1,291,385	26,260,00 1,118,28
	337,090 111,951	1,291,385 783,433 424,691 522,875	1,118,28 277,23 571,47
	693,329	522,875	571,470 870,94
84	1,018,720	\$49,686,722	\$37,547,44
Supple	lementary.		1.0240250350
er'd. 1	2,050,227 1,083,031 231,666	*\$970,102 *541,974 *116,379	\$2,296,937 961,14
er'd.	231,666 400,000	*116,379	961,14 312,73 340,00
all'd 30	400,000 0,828,419	39,128,710	27.353.17
		1 lgto4 lg p.c.	AND THOUSANDERSON
Res	SOMPERS.	(New York	
De	ec. 31, '03. \$261,500 359,872	June 30,'03.	Dec. 31, '02
alue).	359,872	\$346,000 398,185 1,347,582	\$318,000 262,430 1,590,71
rals.	1,057,456 28,608	1,347,582 278,396	1,590,716 54,15
	45,238	42,720	137,14
/	210,210 116,434) 100,193	967,89
}	110,254	19,863	140,470 16,533
	2,079,318	\$2,855,052	\$3,487,33
	8500,000	\$500,000	\$1,000,000
	500,000	500,000	1,000,000 19,65
mand	30,260 949,085	29,080 1,648,440	1,303,44
*****	19,942	46,480	1,303,444 123,706 25,266
	25,453 49,574	105,618	15,26
	5,004	*******	******
\$	2,079,318	\$2,855,052	\$3,487,333
Fuppu year. eriod	\$129,939	*78,147	\$55,851
eriod eriod	43,071 60,962	*78,147 *28,895 *39,824	8,642 27,558
owed	994,000	1.791,630	1,423,273
		. 119to319 p.e.	
rust C	company	(Brooklyn)	
Doe	c. 31, '03.	June 30, '03.	Dec. 31, '02
ne) 1	\$550,275 1.390.321	\$563,600 1,470,665	\$604,725 1,378,489 4,566,548
rala. 4	4,106,286	4,383,944	4,566,548
rit's.	410,824 35,413 283,965	411,600 29,779	31.496
	283,965 746,584	293,816 595,727	48,902 620,842
*****	81,749	74,024	174,558
87	7,605,417	\$7,824,058	\$7,622,928
Link	bilities.		
	500,000	500,000	\$500,000 500,000
	374,744	394,958	500,000 425,430 116,940
em. 5	5,392,663	5,476,931	5,196,300
*****	64,427	78,958	816,481 67,777
_		-	
Alumn/a	ementary.		\$7,622,928
ear.	8344.697	\$*185,545 *89,922	\$395,152 152,416
THE ST.	56,136	*26,989	152,418 58,080 40,000 6,004,721
or'd.		-20,000	6.004.721
	5,962,246		
WILL CO.	40,000 3,962,246 1 to 4 p. e.	3 to 4 p. c.	2 to 4 p. o
	Liai	em. 5,392,663 653,369 64,427 57,605,417 Supplementary. rear. \$344,697 ar'd. 56,136 ar'd. 40,000	Liabitities. \$500,000 \$500,000 \$500,000 \$500,000 \$74,744 \$94,958 120,214 109,329 em. 5,392,663 5,476,931 63,369 78,958 64,427 78,882 \$7,605,417 \$7,824,058 \$prid. 170,892 \$9,922 prid. 56,136 \$26,989 prid. 40,000 \$20,000 410,582,246 \$110,582

562		. 7	THE CE	IRON
Holland Trust Compan	y (New Yor	k). (In ligh	vidation.)	6.8.3
	Personnes			1
Bonds and mortgages	Dec. 31, '03.	June 30, '03, \$58,807 486,050	Dec. 31, '02	Bonds
Bonds and mortgages Stock investm'ts market value amount loaned on collaterals.	197,800	486,050	480,500	Stock !
Real estate (estimated value).	Dec. 31, '03. \$53,807 197,800 96,508 107,728 172 1,810 433	96,508 107,728 305	Dec. 31, '02 \$5,867 480,500 95,707 155,530 326	Real e
Real estate (estimated value). Cash on hand. Cash on deposit	1.810	4.601	15,100	Cash o
Other senets		4,801 8,525	15,100 def.250,712	Other
Impairment	114,032	********	***************************************	Mad
Total	\$572,480	\$752,724	\$1,003,742	100
Capital stock	\$500,000	\$500,000	\$500,000	Capita
Burplus fund	*******	10,938	41.581	Burpin
Capital stock. Surplus fund. Deposits in trust Gen'l dep. payable on demand Other liabilities	72,480	241,786	41,531 138,329 323,882	Gen'l d
Other Habilities				D
Total	\$572,480	\$752,724	\$1,003,742	Other
Tot.amt.of profits during year.	\$572,480 pplementary. \$14,228 643	*89,848	\$46,638 3,718	Tot
Int. credited dep's, same per'd	37,925	*24,218	3,718 34,445	
Tot.amt.of profits during year. Int. credited dep's, same per'd Expens. of instit'n, same per'd Amt. of dep. on wh. int. allow'd		Nose.	34,445 99,591 2 to 3 p. c.	Int. or
Rate of interest		*******	2 to 3 p. c.	Am't d
Kings County Tre		y (Brookly	n).	Amt.of
SECTION CONTRACTOR	Resources. Dec. 31. '02.	June 30. '03.	Dec. 31, '02.	Rate of
Bonds and mortgages Stock invest's (market value).	Dec. 31, '03. \$408,133 409,387 8,705,388 449,011 227,293 478,875 616,240	\$408,333	\$394,988	
Amount loaned on collaterals.	8,705,388	8,559,055	7,716,057	
Am't loaned on pers'l securit's	449,011 227,293	617,700 285,990	753,075 233,415	Bonds
Real estate (estimated value) Cash on hand	478,875	422,423	66,507	Stock i
Other assets	69,302	June 30, '03, \$408,333 489,775 8,559,055 617,700 235,990 422,423 428,967 79,739	94,101	Am't le Real es
Total		\$11,241,982		Cash or
1	riabilities.			Other
Capital stock	\$500,000	\$500,000 1,000,000 262,130	\$500,000	
Surplus fund	1,000,000 302,207	262,130	1,000,000 221,940	200
Gen'l deposits, pay, on demand	7,649,281	320,482 7,578,829	314,617 6,799,586	Capita
Due banks and bankers	1.411.200	1.326.739	1.401.900	Surplu Undivi
Deposits in trust. Gen'l deposits, psy. on demand Due banks and bankers Due savings banks. Other liabilities.	257,823 7,649,281 91,700 1,411,200 150,918	7,573,829 40,531 1,326,738 218,272	1,401,900 181,937	Gen'l d
. Total		\$11,241,982	\$10,419,974	Other l
Sup	mlem en tame			1
Total am't profits during year. Int. cred. dep's same period	\$501,306 255,412	*8268,065 *124,459	\$497,667 222,194 95,600 50,000 8,173,855	Tot
Int. cred. dep's same period Exp. of institut'n same period. Am't of divs. deci'd same period.	255,412 77,473 50,000	*36,620	95,600	Int. ore
Am't of dep.on which int.isall'd Rate of interest	8,309,000	*124,459 *36,620 *25,000 9,212,215	8,173,855	Exp. of
Rate of interest	2 to 4 p. c.	2 to 4 p. c.	2 to 4 p. c.	Am'tof Rate of
Kniekerbocker Tri		ny (New Yor	k).	
the country of the co	Resources. Dec. 31, '03	June 20, '03	Dec. 31, 102.	
Bonds and mortgages	9905,935	Inne 30, '03 \$874,424	Dec. 31, '02. \$822,025	
Stock invest'ts (market value). Amount loaned on collaterals.	2,666,009 24,187,210 1,269,600	31,113,216	27,634,273	Bonds a Stock in
Amount loaned on collaterals . Am't loaned on pers'l securit's. Real estate	1.011.228	2,736,192 31,113,216 743,787 816,242	2,420,600 27,634,273 481,200 682,535	Amoun Cash or
Cash on hand	1,859,958 5,149,850 500,780	2,114,023	300,127	Cash or
Other assets	500,780	2,114,023 4,528,400 442,052	300,127 4,139,304 410,984	Other 8
Total		\$43,368,236	\$36,891,048	Total
NOTE ASSESSMENT OF THE PARTY OF	Laabilities.	- 100	in the 17 hard	Capital
Oapital stock	\$1,000,000 2,856,141	\$1,000,000 2,289,021	\$1,000,000 1,965,435	Surplus Undivid
Deposite in trust	5,239,161	6,027,936	7,080,370	Deposit
Deposite in trust Gen'i deposite, pay, on demand Due trust companies Due savings banks Due banks and bankers Other liabilities	1,701,203	6,027,936 29,063,140 2,373,483 984,128 1,238,032 392,566	7,080,370 28,931,940 1,353,346 498,088 729,420 352,449	Gen. de Due tru
Due savings banks	671,421	984,128	498,088	Due say
Other liabilities	392,802	392,566	852,449	Other li
Total	37,490,568		\$36,891,048	Tota
	plementary.	- 1000000000000000000000000000000000000	Lead to the second	Totam'
Total am't profits during year int, oredited dep's same per'd. Exp. of institut'n. same per'd. Am't of divs. deel'd, same per'd Am't of dep. on which int. is all'd : Bate of interest.	plementary. \$1,950,846 944,297 295,125 340,000	\$2,089,302 918,565 259,059	\$1,864,792 824,941 239,667	Int. ore
Exp. of institut'n. same per'd.	295,125	259,059 205,000	239,667	Exp.of
Am'tofdep. on whichint.is all'd	26,422,614	30,721,865	70,000 28,745,083	Am't of
Rate of interest	2 to 4 p. e.	2 to 4 p. c. 1	s to 41s p. o.	Rate of
Lincoln Trust		New York).	odo	
R	seources.	Turne 90 109	Dec 91 100	
Bonds and mortgages	\$495,000	Fune 30, '03. \$485,000 1,700,192 3,137,387	Dec. 31, '02.	Bonds a Stock in
Amount loaned on colleterals	1,068,022 3,917,488	1,700,192 3,137,337	\$1,081,725 1,866,500 54,398	Amount
Amt.loaned on pers'l securities	3,917,488 1,512,506	745,930	54,398	Am't los Real est
Amt.loaned on pers'l securities Due from banks Cash on hand Cash on deposit	332,521	375,638	264,160	Cash on
Oash on deposit Other assets	332,521 750,064 306,750	375,638 1,246,850 239,393	21,099 264,160 366,881 75,862	Other a
BARRIES TO THE REST OF THE REST		_		Tota
Total	iabilities.	\$7,930,340	\$3,730,625	
Capital stock	#500,000	\$500,000	\$500,000	Capitals Surplus
Undivided profits	500,000	500,000	500,000 23,510	Surplus Undivid Deposits
Ben'l deposits pay, on demand	2,978 6,362.167	6,026,876	2,607,094	General
Deposits in trust. Hen'l deposits pay, on demand Due trust companies Due savings banks Due banks and bankers.	213,843 803,330	A SELECTION SERVICE	******	Due true Due sav Due ban
Due banks and bankers	33	847,781 50,000 5,001	100,021	Other lie
other manifeties	*******		********	
(flota)	80 906 981	87 000 040	00 MOO COX	Tota

\$7,930,340

Total \$8,382,351

*For the six months only, Jan. 1 to June 30.

Total amt. profits during year. \$60,249
Int. cred. depoe'rs same period 168,220
Expen. institution same period 113,768
Am's dep. on wh. int. is allowed 6,280,063
Bate of interest. 1to 4 p. c.

\$3,730,625

			TATAL
Long Island Loan	& Trust	Co. (Brooks	
	Besources,		AL PROPERTY.
Bonds and mortgages. Stock invest's (market value). Am's loaned on collaterals. Am's loaned on pers'l securit's Real estate (cettimated value). Cash on hand. Oash on deposit. Other assets.	\$1,076,500	June 30, '03, \$1,081,100 1,825,891	Dec. 31, 10
Stock invest's (market value)	2,339,635 4,178,360 441,210 46,428 322,421 623,878 145,930	1,981,100	No. of Street, or other teams,
Am's loaned on collaterals	4,178,360	5,280,020	FEETE
Real estate (estimated value)	441,210	604,160	270.01
Cash on hand	322,421	970,495	fietali 100
Oash on deposit	623,878	479.162	45.00
Other assets	145,930	1,825,891 5,280,026 604,160 66,000 370,457 479,162 140,484	340.41
	\$9,174,362		99,557,357
Capital stock	\$1,000,000	\$1,000,000	
Burpius fund	1,000,000	1,000,000	1 000 000
Deposits in trust	354 004	461,004	417.348
Gen'l deposits, pay. on dem'd.	5,401,871	5,963,257	1,000,000 417,046 991,000 5,660,577
Due savings banks	758,314	919,670	1,143,10
Capital stock	91,010	\$1,000,000 1,000,000 461,004 301,162 5,963,257 919,670 101,751 100,470	195,601
	30,023	100,470	89,871
Total	\$9,174,862 plementary. \$450,864 177,010 66,727 100,000 6,605,200 2 to 4 p. c.	\$9,847,314	\$9,557,307
Total am't profits during year. Int. cred. dep's same period Exp. of institut'n same per'd. Am't divs. declared same per'd Amtof dep. on which int. is all'd	8450,864	*8249 969	1000
int. cred. dep's same period	177,010	*92,776	150.00
Exp. of institut'n same per'd.	66,727	*84,019	65,507 100,000
Amt. of dep. on which int. is all'd	6,605,200	7 985 940	7,050,447
Rate of interest	2 to 4 p. c.	*\$249,969 *92,776 *34,019 *50,000 7,285,840 2 to 4 p. e.	2 to 4 p. s.
W-Vicken Dealts M.			-meke
McVickar Realty Tr	Resources, Dec. 31, '03. \$397,181 833,431 108,240 127,478 90,633 34,485		
	Dec. 31, '03.	June 30, '03,	Dec. 31, 100
Bonds and mortgages	\$397,181	\$363,140	\$137,140
amount loaned on collaterals.	108.240	301.650	Dec. 31, 102 \$137,140 832,607
Am't loaned on pers'l securit's.	127,478	44,339	987,996 15,786
Real estate	90,633	90,000	
Sash on denosit	477.291	19,180	17,908
Other assets	34,485 477,291 39,183	June 30, '03, \$363,140 973,360 301,650 44,339 90,000 19,180 638,842 64,583	81,238
Total	82,107,987	\$2,495,094	92,984,614
Capital stock	#500 000	9500 000	9500 000
surplus fund	500,000	\$500,000 500,000 63,102 19,515	\$500,000
Undivided profits	5,948	63,102	41,410
Sen'l deposits pay, on demand	1.042.510	1.208 425	*********
Due trust companies	24,288	1,298,425 80,890 33,162	1,207,843
			85,461
	\$2,107,967 plementary. \$146,106 21,847 110,522 559,640	\$2,495,094	\$2,284,614
Total am't profits during year.	\$146,106	*\$88,845	8123,093
nt. cred. dep's same period	21,847	*11,525	131,938
sxp. of institut'n same period.	110,522	795,926	\$123,060 181,998 75,111 791,383
Total am't profits during year. int cred. dep's same period Sup. of institut'n same period Am't of dep. on which int is all'd Rate of interest	to 3 a p. c.	*\$88,845 *11,525 *55,826 785,207 2 to 4 p. c.	2 to 8 9 p. c.
Manhattan Trust			
I	200000000		
Ž.	ec. 31, '08.	June 30, '03.	Dec. \$1, '02. \$9,500 3,948,089
Sonds and mortgages	\$9,500	\$9,500	99,500
mount loaned on colleterals	5 904 303	5 372 987	8 058 474
ash on hand.	6e. 31, '08. \$9,500 4,441,832 5,904,303 500,500 2,084,578 253,124	June 30, '03.	500
ash on deposit	2,084,578	2,212,861	4,650,795
Bonds and mortgages. took invest'ts (market value). mount loaned on collaterals. ash on hand. Jash on deposit. Other assets.	253,124	285,284	300,000
Model .	13,193,837	\$12,820,959	\$17,076,944
apital stock	iabilities. \$1,000,000 1,000,000 845,650 657,497 8,033,455	\$1,000,000	81,000,000
urplus fund.	1.000,000	\$1,000,000 1,000,000 945,054 670,145	\$1,000,000 1,000,000 1,002,542 1,060,457 10,828,488
urplus fund. Individed profits	845,650	945,054	1,092,542
Deposits in trust	657.497	7 761 894	10,828,488
ne trust companies	1.512.027	1.291.940	1,896,433
ue savings banks	40,417	52,231	85,416
eposits in trust ien. deposits, payable on dem. Oue tru-t companies ue savings banks ue banks and bankers.	1,512,027 40,417 90,788 14,003	7,751,894 1,291,940 52,231 80,243 29,452	78,410
enci maomines			24,000
Total\$	13,193,837	\$12,820,959	
ot am't of profits Ausing was	plementary. \$601,914 224,010 145,218	\$705,938	9889,580
ot am't of profits during year. nt. credited dep's, same per'd.	224.010	\$705,938 242,158 143,335	9839,580 251,690 134,507
en of institution same per'd	145.218	143,335	134,507

Int. credited dep's, same per'd.	224,010	242,158	251,899
Exp.of institution, same per'd.	145,218	143,335	134,607 80,000 11,851,059
Am't of divs.deel'd, same per'd	100,000	100,000	80,000
Am't of dep.on which int. is all'd	9,480,738	8,856,036	11,851,059
Rate of interest	1 to 4 p. c.	1 to 4 p. c.	1 to 4 p. c.
Mercantile Trus	t Company	(New York	t).
	Resources.	T 00 100	Dec. 31, 102
	Dec. 31, '03.	June 30, '03.	\$201,706
Bonds and mortgages	\$1,874,237	\$454,655	7 994 905
Stock invest's (market value)	8,517,336	9,036,401	43,103,977
Amount loaned on collaterals.	35,751,137	48,899,076	67,138
Am't loaned on pers'l securit's		21,000	19.5 GET
Real estate (estimated value)	21,000	1.014.680	15,480
Cash on hand	1,125,425	7,482,660	11,168,070 560,333
Cash on deposit	10,883,939	354,904	549,333
Other assets	208,919	354,804	
Total		\$67,330,504	\$82,616,065
AND ADDRESS OF THE ABOVE A SECOND	iabilities	\$2,000,000	\$2,000,000
Capital stock	\$2,000,000	5,000,000	5,000,000
Surplus fund	6,000,000	985,812	857,894
Undivided profits	190,900	11,801,925	******
Deposits in trust	9,669.454	33,412,695	47,283,905
General dep'ts, pay. on dem'd	28,290,895	6,900,839	3.010,000
Due trust companies	5,858,482	4,708,229	3,675,781
Due savings banks	4,294,513 556,374	1,073,200	421,092
Oue banks and bankers	1,521,374	1,448,904	562,313
CONTRACTOR OF THE PROPERTY OF THE PERSON OF	58,381,992	867,330,504	\$62,618,065
	plementary.		
Total am't profits during year.	#2,820,136	*\$1,415,688	\$2,674,384 1,273,089
Int. credited dep's, same per'd.	1,407,415	*681,331	1,273,000
Exp. of institut'n, same per'd.	199,602	*106,679	183,390 800,000 48,281,391
Am't of divs.deel'd.same per'd	600,000	*300,000	40 001 501
Amt.ofdep.on which int. is all'd	45,204,678	54,041,561	48,281,000
Rate of interest1	to 43 D. C.	1 to 419 p. c.	11044 14
DESCRIPTION OF THE PROPERTY OF THE PARTY OF			

^{*} For the six months only, Jan. 1 to June 30.

21, '02, 27,140 27,140 23,807 23,807 15,780 115,780 117,508 61,925 31,938 31,938 34,614 67,543 33,461 184,614 22,083 35,461 191,353 191,353

Merchants' Trus	st Company	(New York	t).	Nassau Trust	Zesources.		
AND THE RESERVE OF THE PARTY OF	Dec. 31, '03.	June 30, '03.	Dec. 31, '02.	Ronds and mortgages	903,978	June 30, '03.	Dec. 31, '02 \$352,21 710,27
sackinvistm'ts(market value) Assemt leaned on collaterals.	\$1,385,522 2,746,520	\$1,188,237 3,252,945	Dec. 31, '02. #948,629 3,549,792	Bonds and mortgages	903,978 3,932,715	\$330,269 918,125 4,196,390 325,478 166,000	710,27
cush on hand	114,869 504,864	111,768 1,867,885	117,367 2,054,640 42,447	Am t loaned on pers'l securit's. Real estate (est. value)	566,705	325,478	4,627,656 297,700 167,000 63,53 632,43
Cast on depth	106,803	78,613	42,447	Cash on deposit	166,000 327,967 708,173	326,483 771,356	63,53
	\$4,858,572	\$6,499,398	\$6,712,875	Other assets	708,173 113,608	771,35 6 86,3 92	80,62
CONTRACTOR OF THE PARTY OF THE	Liaounnes.	\$500,000	\$500,000	Total	\$7,056,579	87,120,493	\$6,931,43
Cupital stock	\$500,000 1,000,000	1,000,000 442,976	1,000,000 455,098 4,392,650	I	iabilities.	8500,000	\$500,00
padivided profits on dem.	239,753 2,929,784	4,272,610	4,392,650	Capital stock	506,108 66,119	500,900 69,729	471,39 59,57 4,534,19 50,72 1,200,53
Due trust companies	1,383 68,620	103,557	126,700	Deposits in trust	4.647.387	5,042,926	4,534.19
Dee banks and bankers	101,080	103,557 158,342 21,913	181,465 56,962	Due trust companies	65,000 941,266	5,042,926 25,000 922,398	1,200,53
Total		\$6,499,398	\$6,712,875	Due banks and bankers Other liabilities	300,354 30,345	59,640	115,01
010	hhieuseum a		717	Total		\$7,120,493	\$6,931,43
for smt. of profits during year.	\$194,678	*888,006	\$697,445 213,856	Sun	plementary. \$330,452		
at credited depos. same per d.	118,453 97,467 2,853,664	*65,517	213,856 282,987 4,675,399	Int. credited dep's, same per'd.	157,141 52,372	*\$165,390 *78,396	\$312,90 149,25
nt credited depos. same per dita, of institution, same per d. sat of dep. on wh. int. is all'd.	2 to 4 p. c.	14 to 4 p. c.	13 to 4 p. c.	Amt.of divs. deel'd, same per'd	30,000	*78,396 *23,138 *15,000	149,25 42,10 30,00 5,844,92
Metropolitan Tr	ast Compar	y (New Yor	(k).	Amt.ofdep.on which int. is all'd Rate of interest	6,020,128 2 to 4 p. c.	8,060,055 2 to 4 p. c.	5,844,92 2 to 4 p.
	Resources.			New York Life Insu			
	Dec. 31, '03.	June 30, '03. \$544,500 1,395,905	Dec. 31, '02.	Committee of the second section of the second sections	Resources.	· or server to	100
onds and mortgages	\$394,000 2,266,452 22,372,618	1,395,905	\$550,733	Bonds and mortgages	94,143,401	June 30, '08. 83,707,316	Dec. 31, '05 \$3,613,66
	638,553	1,395,905 28,759,685 638,700 522,067 1,249,675 266,566	14,565,919 548,000	Stock invests. (market value) Amount loaned on collaterals.	8,907,672 6,073,282 10,115,606	9,194,340 5,642,262 11,026,631	\$3,613,66 11,255,13 8,862,85 6,228,01
ah on hand	2,153,119 344,211	1,249,675	12,319 1,872,682 194,984	Am't loaned on pers'l securit's Real estate (estimated value)	1,602,317	11,026,631 921,992	6,228,01
				Cash on hand	3,000,000	2,000,000	827,58 2,500,00 1,343,70 2,376,51
Total	\$28,375,694	\$33,377,098	\$17,744,637	Other assets	1,962,000	446,252 1,971,390	2,376,51
	Liabilities.		\$1,000,000	. Total	36,905,330	\$34,910,183	
apital stockphus fund	5,000,000	\$2,000,000 5,000,000	1,000,000 1,000,000 1,369,577	Capital stock.	######################################	\$1,000,000	81,000.00
ndivided profits	958,063 914,982	524,628 823,038 21,117,249 712,423		Surplus fund	3,895,923	3,905,857 38,447 26,603,026 63,000	4,112,38
meral deposits, pay, on dem.	16,906,840	21,117,249 712,423	11,828,798 174,452 1,709,634 529,369 132,807	Deposits in trust	28,849,209 63,198	26,603,026	28,642,86
edivided pronts	1,029,527 969,997	1,397,100 1,554,335 248,325	1,709,634	Due banks and bankers Other liabilities	3,065,179	10,000 3,289,853	28,642,86 63,33 10,00 3,139,79
ther liabilities	000,007	248,325	132,807	PROPERTY AND TOTAL TOTAL			
Total	\$28,375,694	\$33,377,098	\$17,744,637	Total	136,905,330 plementary.	\$34,910,183	\$37,007,43
She	polementary.			Int credited den's same perd	1,826,690	*8955,364 *471,585 *76,311	\$1,758,81 936,16 139,51
stam't of profits during year, it, credited dep's same per'd. it of institut'n same per'd. it's des same per'd. it'otdep.on whichint is all'd	\$1,442,561	*8641,338	\$1,067,400 465,014 88,523 100,000	Exp. of institution, same per'd	153,431	*76,311	139,51
rp of institut'n same per'd.	132,650	*290,453 *65,324 *156,352	88,523	Am't of divs. decl'd, same per'd Amt.of dep.on which int.is all'd	400,000 28,912,408	*200,000 26,676,026	400,00 28,716,20
m'tofdep.on whichint is all'd	19,293,731	24,500,000	13,424,073	Rate of interest	etamak di di turi	1 to 5 p. c.	1 to 5 p.
ate of interest	14 to 44 p.c.	1 to 5 p. c.	1 to 5 p. c.	New York Security	& Trust (Co. (New Yo	rk).
Morton Trust		New York).		Bonds and mortgages	Dec 31,'03. \$291,300	June 30, '63. \$514,500	Dec. 31, '06 \$986,82 13,980,01
	Resources. Dec. 31, '03.	June 30, '03.	Dec 31 '02	Stock invest's (market value)	10,717,731	12,562,0-3	13,980,01
eckinv'stm'ts(market value) mount loaned on collaterals.	49,471,668	\$9,500,797 35,469,610	Dec. 31, '02. \$8,422,093 34,066,376	Am't loaned on collaterals Am't loaned on pers'l securit's.	18,944,328 277,300	24,654,952 456,800 36,749	26,321,87 204,70
nt loaned on pers'l securities	4, 49,509	1,756,000	3,320,500	Cash on hand Cash on deposit	4,495,639	6,936,145	35,15 9,017,22
nt.loaned on pers'lsecurities wh on hand wh on deposit	15,231,384	1,756,000 28,464 14,176,518	3,320,500 29,444 12,921,871	Other assets	516,168	461,655	470,06
Der assets	776,214	844,629	190,195	Total	35,263,244 Liabilities.	\$45,622,884	\$51,015,86
Total		\$61,776,018	\$58,950,479	Capital stock	\$1,000,000	\$1,000,000	\$1,000,00
sgital stock	Mabililier.	\$2,000,000	\$2,000,00 0	Surplus fund. Undivided profits.	4,000,000 278,428 990,417	4,000,000 231,869	4,000,00
rpius fund	2,000,000	2,000,000	2,000,000	Deposits in trust	990,417 27,845,080	38,607,997	45,281,50
		4,012,366 656,554	3,815,982 5,282,723	Due trust companies	896,920 17.132	1,604,548 78,258	580.77
se trust composites	2,637,868	45,327,502 3,947,696	35,043,850 2,309,710	Due savings banks Due banks and bankers Other liabilities	193,399 41,873	100,212	17,38 31,36 60,26
ne banks and hankers	1 247 542	1,647,631 2.041,190 143,079	2,157,962 6,240,812	THE RESIDENCE AND ADDRESS OF THE PARTY OF TH			
ther liabilities	84,035	143,079	99,440	Total Sup	plementary.	\$45,622,884	
Total	\$48,271,082	\$61,776,018	\$58,950,479	Total am't profits duringiyear. Int. credited dep's same per'd.	\$2,208,546 1,126,625	*\$1,223,696	\$3,413,98 1,365,86 130,31
Bug	pplementary.		Trumparo Deli-	Exp. of institut'n same per'd.	156,799	*595,150 *83,136 *160,000	130,31
ant. of profits during year. i. credited depos. same per'd rp. of institution same per'd.	981,037	\$1,018,278 524,±25	\$2,914,029 943,681	Am't of div. decl'd same per'd Am't of dep.onwhich int. is all'd Rate of interest	28,603,641	39.084.759	44,522,61
nt of diva. deel'd same per'd.	242,088 400,000	114,305 200,000 41,471,165	300,000	North American Tr			
st. of divs. deel'd same per'd st. of dep. on wh. int. is all'd. ste of interest.	23,758,402	41,471,165	35,955,580	I I	lesourees.	-	
			1 to 3 p. c.	Bonds and mortgages	887,500 2,266,242	June 30, '03, \$101,489 2,632,979	Dec. 31, '06 101,486 \$2,557,476 8,707,144 669,21
Mutual Alliance Tr	Carrier Today	iny (New Y	ork.)	Amount loaned on collaterals.	2,266,242 8,830,044	2,632,979 10,509,970	\$2,557,471 8-707.14
MILE PROPERTY AND	Resources, Dec. 31, '03.	June 30. '03.	Dec. 31,'02.	Am'tloaned on pers'l securities Real estate (estimated value)	1,454,848	637,604	669,21
ser investm'ts (market val) mount loaned on collaterals m't loaned on pers'l secur's	\$1,120,728	\$1,156,515 634,450 1,615,896	\$948,640	Cash on hand	850,000 631,918	1,044,154 3,367,204	700,00 49,50
		1,615,896	1,014,668 292,037	Cash on deposit	3,037,942 547,444	783,737	1,554,19
sh on hand	356,190 443,122	214,088 481,562 31,945	52,609 166,581	Other assets	047,444		400,00
	30,100	31,945	37,730	Total	abilities	\$19,727,137	315,827,26
Tetal	\$4,990,160	\$4,134,456	\$2,512,265	Capital stock	\$2,000,000	\$2,000,000	\$2,000,000
	dabilities.	9500 000	##00 000	Surplus fund	3,000,000 143,606	78,979	2,500,00 506,67 1,155,65
Divided and the	500,000	\$500,000 500,000	\$500,000 500,000	Deposits in trust	1,633,043 6,186,328	78,979 2,977,740 7,314,883	6.511.87
specits in trust	18,227 11,515	20,700	13,026 8,791	Due trust companies	2,743,292 504,342	2,675,078	1,635,006 451,73
eposits in trust. all deposits payable on dem.	3,932,274 28,144	1,222 20,700 3,077,497 35,037	13,026 8,791 1,473,709 16,739	Due banks and bankers Other liabilities	1,441,082	552,399 1,937,042 91,016	1,635,000 451,73 1,024,053 43,275
Total	84 990 160			Company of the Compan			
Marie Control of the	piementary.	84,134,456	\$2,512,265	Total	\$878,901	\$19,727,137	\$15,827,26
	\$218,709	*892,593 *21,021	\$57,388	Int gredited dan resame named	254.586	*\$447,911 *168,739	\$1,137,716 260,210
t an't of profits dur'g year.		*91 021	9,999	Exp.of institution, same period	158.845	481,833	260,210 148,769
t credited depos. same per'd	43,610 98,129	*50.520	32.592	Am't of divs. deel'd, same per'd	140,000	*70,000	A Maria Contraction
t credited depos. same per'd	98,129 2,392,434 to 3le P. C	2,384,819	1.403.190	Exp. of institution, same period Am't of divs. deel'd, same per'd Am't of dep. on which int. is all'd Eate of interest	11,118,823 2 to 4 p. a	12,400,176	8,791,294
of an't of profits dur'g year. It ordined depos. same per'd. It of thirthing same per'd. It depos on which int. is all'd that of interest. The the six months only, Jan	98,129 2,392,434 to 3½ p. c.	2,384,819 2 to 3 b D. c.	32,592 1,403,190 2 to 3 p. e.	Am't of divs. deel'd, same per'd Am't of dep.on which int. is all'd Bate of interest	2 to 4 p.e.	12,400,176 2 to 5 p. c.	2 to 4 p. e.

Papplels Trees	t Company	(Rusaklyn)		ī
People's Trus	Resources.			220
Bonds and mortgages	Dec. 31, '08	\$362,440	8457 136	Bond
Stock invest'ts (market value) Amount loaned on collaterals.	7,062,07	3,218,655 8,191,814	7,390,049	Amot
Am't loaned on pers'l securit's Real estate (estimated value) Cash on hand	3,628,48 7,062,07 1,205,64 290,96 593,99	1,202,005 828,516 623,634	3,449,203 7,390,046 688,150 233,400 103,580	Amt. Cash Cash
Cash on hand	593,99	623,634	108,580	Cash
Cash on deposit Other assets	946,996 209,346	1,101,506 205,448	931,205 146,108	The state of
Total	.814,367,524	\$15,233,518	\$13,398,789	
Clanital stock	Liabilities. \$1,000,000	\$1,000,000	\$1,000,000	Surpi Burpi Undiv
Surplus fund. Undivided profits. Deposits in trust. General deposits, pay, on dem. Due savings banks.	1,000,000	1 000 000	3 000 000	Undiv
Deposite in trust	573,10 194,730 9,840,474	507,308 339,077	581.632 451,638 7,932,521	Gen'l
Due savings banks	998,118			
Due banks and bankers Other liabilities	101,101	131,893 712,409	254,900 916,491	Due b
Total	\$14.867.524		\$13,899,782	
Step 1	pplementary	******	\$599,R28	
Int. credited dep's same per'd.	828,033	*\$293,226 *163,225	264,352 79,769 120,000 10,230,323	Int. cr
Am't divs. declared, same per'd.	120,000	*47,714 *60,000 11,845,765	120,000	Amt.
Int. oredited dep's same per'd. Exp. of institut'n, same per'd. Am't divs. declared, same per'd. Am't of dep.onwhich int, is all'd Rate of interest on same	2 to 4 p. e.	11,845,765 2 to 4 ¹ 2 p e.	10,230,323 2 to 4 p. e.	Amt.
Real Estate Trus	A Designation of the last		-0.00	-
man in the late of	Resources.		•	
Bonds and mortgages	Dec. 31, '03, \$250,500	June 30, '03. \$273,500	Dec. 31, '02 \$288,000 1,177,309 5,828,332	Bonds
Bonds and mortgages	1,232,062 5,203,547 3,500	\$273,500 1,300,076 6,034,102	1,177,309 5,828,332	Stock
Amt. loaned on pers'l securit's.	3,500	es_cours		Real e
Cash on depositOther assets	372,912 627,710 55,034	380,052 462,028 50,449	92,272 851,568 41,944	Cash o
				Other
Total	Limbilities	\$8,506,207	\$8,209,925	To
Classical stock	\$500,000 250,000 405,823	\$500,000 250,000 394,378 7,318,375	\$500,000 250,000 379,840	Capita
Undivided profits	405,823	394,378	379,840	Surplu
Surplus fund. Undivided profits. Deposits in trust. General dep. pay. on demand. Other itabilities.	6,522,852		7,020,534	Deposi Due tr
Other liabilities	66,590	48,454	59,551	Due b
Total	\$7,745,265	\$8,506,207	\$8,209,925	Other
Total am's profits during year.	\$352,414 215,240	*\$186,548	\$393,377	Tot
EXD. of institution same perd	\$15,240 53,203	*114,676 *26,748	\$393,377 214,717 50,711	Total a
Amadep. on wh. int. is allowed Rate of interest	53,203 50,000 6,389,964	*25,000 7,216,047	50,000 6,905,522	Int. or Exp. o
Rate of interest	2 to 4 p. c.	2 to 4 p. c.	2 to 4 p. c.	Am't o
Standard Trust		(New York).	CONTROL STEEL	Rateo
South the second second	Dec. 31, '03.	June 30, '03.	Dec. 31, '02.	
Bonds and mortgages	Dec. 31, '03, \$32,789 2,939,013 6,156,844 299,178 171,605	June 30, '03. \$82,789 2,789,958 6,843,678 79,711 291,696		1.3
Amount loaned on collaterals.	6,156,844	6,843,678	\$2,545,863 7,350,213 149,658	Bonds: Stocki
Cash on hand	171,605	291,696	29.419	Loaned
Cash on deposit	4,327,600 134,361	2,993,496 117,760	4,349,982 116,288	Cash or
Total			\$14,541,423	Other
PARTICIONAL PROPERTY OF THE PR	Ambilities			Tot
Capital stock	\$1,000,000 500,000 406,724 1,184,320 8,064,985	\$1,000,000	\$1,000,000	V.28.4
Undivided profits Deposits in trust	1.184,320	406,492 1,001,044 8,445,528	500,000 355,071 507,109 8,500,153	Capital
	8,064,985	8,445,528 448,824		Surplus Undivide Deposit
Due savings banks	642,665 198,360	353,851	168,660	Genera Due tri
Due savings banks	138,800	211,026 842,323	168,660 212,421 2,054,378	Due sa
Total	14,061,390		\$14,541,423	Other l
Charac	mlam andame.		9799.996	Tot
Total am't profits during year. Int. credited dops, same per'd. Exp. of institut'n, same per'd. Amt. of divs. deel'd, same per'd. Amt. of dep. on which int. is all'd. Bate of interest.	229,542	121,832	309,048	
Amt. of divs. deel'd, same per'd.	229,542 97,918 60,000	*121,832 *48,159 *80,000	309,048 89,702 60,000 10,479,137	Total at
Amt.ofdep.on which int is all'd	9,305,628 2 to 4 p. c.	10,311,042 2 to 4 p. c.	10,479,137 2 to 4 p. c.	Int. ore Exp. of Am't of
The state of the s		Proping Fidelity	and the second	Am't of
Title Quarantee &	esources.		2500	Rate of
Bonds and mortes are	2230MPC65, 264, 31. '03, 89,724,814 3,042,694 8,150,706 617,805 320,000	June 30, '03.	Dec. 31, '02.	
Bonds and mortgages. Stock investm'ts (market val.) Amount loaned on collaterals. Amt. loaned on pere'l secur't's. Real estate (estimated value). Oash on hand. Other assets.	3,0 12,694	Juna 30, '03. \$8,498,365 2,211,975	Dec. 31, '02. \$8,261,941 1,115,000 5,160	Bonds a
Amount loaned on collaterals. Amt. loaned on pers'l secur't's.	8,150,708	553.343		Stock in
Real estate (estimated value).	320,000	319,061	320,000	Amoun Am't lo
Oash on deposit	929,326 1,589,440 1,219,937	319,061 860,858 1,695,637 1,122,499	\$2,098 717,471 480,837	Real es Cash on
			The second second	Other a
Total	25,484,762 iabilities.	\$24,696,301	\$10,932,507	Tota
	44,375.000	\$4,375,000	\$4,000,000	Capital
Undivided profits	3,625,000 780,035	3,625,000	2,500,000	Surplus
Deposits in trust	780,035 201,576 14,400,757	163,967	129,286 2,643,967	Deposit
Due trust companies	322,278 1,266,720	3,625,000 361,141 163,967 14,008,995 368,971		Due tru
Capital stock. Surplus fund. Undivided profita. Deposits in trust. Gen'l dep., payable on dem'd. Due trust companies. Due savings banks. Due bauks an I bankers. Other Habilities.	123,693 389,703	975,355 380,151 437,921	289,891	Due bar
			1,076,645	Other li
Total	25,484,762	\$24,696,301	10,932,507	Tota
Total am't profits during year. int. credited deps., same per'd. Expens. of instit'n, same per'd	plementary. \$2,695,942 \$44',594 1,061,546	*\$1,436,275	2,132,915	Total a
Expense of instit's, same par'd.	1.061.546	*\$1,436,275 203,052 *581,186	2,132,915 146,118 864,539	Int. ore

			80000000 no.16000
Trust Company	of America	Now York	
CONTRACTOR OF STREET	Dec. 31, '03	Farma 90	1980
Bond and mortgages	\$612,751	June 30, '03,	Dec. 31, 90
Stock invistmits (market value)	7,234,008	7,558,070	7710
Amt. loaned on pers'l securities	127,700	365 800	1000
Amount loaned on collaterals. Amt. loaned on pers'l securities Cash on hand	Resources. Dec. 31, 703, \$612,751 7,234,008 9,554,810 127,700 44,472 2,696,715 156,849	9601,495 7,558,070 12,701,286 365,800 387,417 3,120,779 182,321	1100
Other assets	156,849	182 891	2,070,45 100,55
(Pote)			104,20
Total	Tinhilitian	\$24,912,108	922,761,301
Capital stock	Liabilities. \$2,500,000 2,500,000	\$2,500,000	22 VEY SMIRRES
Burplus fund	2,500,000	2,500,000 714,621 449,785 11,888,898	\$2,500,000 2,500,000
Deposits in trust	574,850 221,940	714,621	A PROPERTY OF THE PARTY OF THE
Gen'l deposits payable on dem.	11,147,238	11,888,898	13.045 504
Deposits in trust. Gen'l deposits payable on dem. Due trust companies. Due savings banks. Due banks and bankers. Other liabilities.	11,147,238 698,547 875,585 1,555,097		257,007 18,045,54 1,417,48 574,034
Due banks and bankers	1,555,097	845,024 3,867,425 127,406	2,677,4004
Other liabilities	358,048	127,406	2,677,436 139,788
Total	\$20,431,305	\$24,912,108	\$23,761,000
Total am't profits during year. Int. credited depos. same per'd. Exp. of institution, same per'd. Amt. of divs. deel'd same per'd. Amt. of dep's on wh, int is all'd.	ementary.	Colities amazine	Lattien lati
Int. credited depos. same per'd	416,142	*\$452,672	\$1,049,7% 430,001
Exp. of institution, same per'd.	127,355	*62,344	110 100
Amt. of dep's on wh. int. is all'd	14.285.536	18 897 710	175,000
Amt. of dep's on wh. int. is ail'd Rate of interest	14,285,536 1 to 4 p. c.	*218,544 *62,344 *100 000 18,897,719 1 to 3 4%	17,780,180 17,780,180 11 ₉ to 4 p.c.
Union Trust (lomnany (
	Resources.	-4 AUGUSTER	is for source
NAME OF THE PARTY	Dec. 31, '03.	June 30, '03, \$608,860 10,984,510 48,497,868 1,900,000 4,019,576 1,725,038 609,144	
Bonds and mortgages Stock invest'ts (book value) Amount loaned on collaterals.	Dec. 31, '03. \$297,860 9,806,096 42,450,742	\$608,860	Dec. 21, w. 8622, as 10,751,88 44,471,88 1,900,000 2,001,977 2,007,457
Amount loaned on collaterals.	42,450,742	48,497,848	10,751,88
Real estate (estimated value).	1,900,000 2,319,496 2,201.054 464,544	1,900,000	1,900,000
Cash on hand	2,201,054	1,725.038	2,021,077
Other assets	464,544	609,144	2,087,487 526,510
Total		\$68,294,996	862,381,965
00a,000 T 000 000 c 100	labilities.		-len's anbenda
Capital stock	\$1,000,000	\$1,000,000	\$1,000,000 7,516,388
Surplus fund	7,961,531 42,828,096	\$1,000,000 7,542,226 51,809,370 370,141	47.461.448
Due trust companies	498,654	370,141	499,000
Due banks and bankers	4,682,643	5,223,098 157,556	47,461,448 498,000 4,797,941 150,797
Other liabilities	2,422,679	2,192,605	1,028,131
Total	59,439,792	868,294,996	\$62,381,985
	plementary. \$2,857,612		1115
Total am't profits during year. Int. credited dep's, same per'd	\$2,857,612 1,622,181	*\$1,480,607 *843,376	3,279,698 1,788,819 212,486
Exp. of institution, same per'd Am't of divs.deel'd, same per'd	222,224	*109 885	212,486
Am't of divs.deel'd,same per'd	500,000	250,000 56,646,723	420,000
Amt. of dep.on which int. is all'd Rate of interest	222,224 500,000 47,027,242 1 to 4 p. e.	1 to 4 p. c.	51,092,136 1 to 4 p. s
United States Mort		est (Now Vo	
Chitte States Mort	esources.	rat (Wen 10	INA
	Dec. 31, '03.	June 30, '03.	Dec. 31, 16.
Bonds and mortgages	6.841 375	\$10,069,459 8,010,208	\$10,250,817 6,597,149
Loaned on collaterals Loaned on personal securities.	6,841,375 10,298,714 107.448 596,363	12,906,992 177,103	6,597,149 8,895,109 171,456
Cash on hand	107.448 596.363	707,432	
	3,211,490 1,262,448	3,905,989 773,243	5,244,907 783,943
Other assets	1,262,448	773,243	783,943
Total	32,694,649	\$36,550,426	\$32,117,590
Control of the Latest	iabilitres.	***	
Capital stock	\$2,000,000 3,000,000	\$2,000,000	\$2,000,000 3,000,000 548,517
Surplus fund. Undivided profits.	415.355	3,000,000 609,440 809,500	548,517 818,501
	742,022	14.920.581	12.206.198
General deposits, pay, on dem. Due trust companies. Due savings banks	1,850,790	14,920,581 2,183,602	12,206,198 2,250,814
Due banks and bankers	379,981 783,992	385,803 2,010,483	517,600 418,500
Other Habilities	10,807,753	10,681,017	10,348,300
		836,550,426	\$39,117,250
B	dementary.	100000	
Total am't profits during year. Int. credited dep's, same per'd. Exp. of institution, same per'd. Am't of divs dec'd, same per'd.	stementary. \$1,622,791 857,720	*8814,274 *424,993 *126,997 *160,000 19,626,796	\$1,944,475 748,087 225,524 200,000 14,504,885
Exp. of institution, same perd.	266,511	*126,997	225,534
Am't of divs deel'd, same per'd.	320,000 16,090,277	*160,000	300,000
Am't ofdep.onwhich int is all'd.	1 to 4 p. c.	19,020,790	2 to 4 p. s.
United States Trus	COSE VILLEY DE STUDIO DE LOS		Art british
United States Trus	esources.		
J. P. (O.K., ROY IN), EMBERS	8,971,500 8,146,125 84,926,770	Tune 30, '03. \$4,2>6,000	Dac, 31, '66. 84,951,000 9,322,435 42,558,000
Stock invest'ts (market value)	8.146.125		9,322,435
Bonds and mortgages	34,926,770	44,189,400	8 196 973
Real estate (estimated value)	1,000,000	1,000,000	1,000,000
Am't loaned on pers'l securit's Real estate (estimated value) Cash on deposit,	5,658,902 1,000,000 7,759,038	44,189,400 8,863,020 1,000,000 7,517,528	8,186,973 1,006,000 8,602,594 961,596
Other assets	040,401	950,001	-
Total		77,139,280	974,962,100
T.	abilities.	\$2,000,000	\$2,000,000
Capital stock	2,000,000 10,000,000 2,426,905	10,000,000	\$2,000,000 10,000,000 2,271,907
Undivided profits	2,426,905	2,274,834	
Surplus fund. Undivided profits. Deposits in trust and general deposits payable on demand	1,586,540	57,581,290 1,152,183	55,213,227
Due trust companies	1,671,633 3,622,203	2,991,850	55,213,227 710,406 3,108,711 493,100
Due trust companies	81,545 922,940	2,991,850 65,272	1,035,129
Other liabilities	922,940	1,073,851	
	32,311,766	77,139,280	\$74,862,490
Sunn	lementares.	41 716 697	23,930,039
Total am't profits during year. Int. cred. dep's, same period Exp. of institution, same per'd. Am't of divs. deold. same per'd.	1,825,297	\$1,716,697 *986,876 *111,987 *500,000	\$3,990,639 1,719,918 156,144 1,760,000
Exp. of institution, same per'd.	198,799	*111,987	1,000,000
Am's of diva. decid. same perd	1,000,000	000,000	44 150 550

^{*} For the six months only, Jan. 1 to June 30.

1 大学の大学の大学に対して

10.00 10.00 10.00 17.00 15.00 15.00 10.00 17.45 10.75 11.50

11. Vs. 21.86 51.86 51.86 71.86 91.86 97.45 97.45 90.519

00,000 16,308 81,446 99,000 27,941 50,727 18,131

79,695 88,818 12,485 25,600 92,138 4 p. e

11, '62, 50,817 97,140 95,169 71,480 74,085 44,967 83,943

00,008 00,000 68,517 18,501 96,514 17,606 18,988 69,514

18,475 18,087 28,524 10,600 04,865 4 p. s.

1, '62, 51,000 12,485 16,000 16,873 16,000 12,584 11,586 12,480 11,007 11,007 11,007 11,007 12,480 11,007

	Serious and and			
Ten Horden	Trust	Company	(Now	York).

Reson	PARK.		ACCURAGE ALCOHOL
SANGER BUTTON	Dec. 31, '03.	June 30, '03. \$530,000	Dec. 31, '02, \$30,000
heads and meritages. Stock invest (market value) Stock in legand on collaterals.	1,008,650	522,537	1,226,300
Stock invest (market value) insust loaned on collaterals.	2,792,318	3,563,333	3,330,088
AMOUNT PROPERTY ASSESSED.	1.400,000	764,545	376,749
Tall Company on the	271,718	745,280	547,145
Cash on hand	870,317	688,683	678,187
Cash on hand	1,032,917	1,835,529	675,627
	\$7,794,658	\$8,649,907	\$6,864,096
	Mabilities.		81 444 444
Capital stock	\$1,000,000	\$1,000,000	\$1,000,000
Capital stand	1,000,000	1,000,000	1,000,000
Undivided profits	101,224	127,671	34,802 9,358
BULL BULL	729,618	2,626	3,056,012
peperits in trust.	2,732,781	4,398,768 158,625	762,041
len'i dep. payanies,	742,186	457,678	449,015
Des farings banks	392,351	1,330,032	547,868
Due banks and bankers]	821,984 274,514	174,507	5,000
MINISTER BERNESSELVE STATE OF THE STATE OF T	87,794,658	\$8,649,907	\$6,864,096
Total	plementary.	A Leaderson	*******
dur the veer.	\$334,363	*\$176,850	\$171,062
	104,007	*23,534	49,391
in of institut's same per'd.	128,150	*55,447	61,655
	4,972,377	5,134,829	2,735,953
has of interest	1 to 4 p. c.	2 to 4 p. c.	2 to 4 p. c.

Washington Trust Company (New York).

	Resources. Dec. 31, '03. \$402,800 624,165 8,430,450 147,500 457,251 461,528 259,539	June 30, '03. \$299.800 1,119.357 9,247,350 60,000 526,564 561,063 120,981	Des. 31, '02. \$44,800 940,381 8,586,350 210,000 4,118 644,367 91,758
fidal	\$10,783,233	\$11,935,115	\$10,521,774
Optial stock	\$500,000 500,000 452,512	\$500,000 500,000 432,209	\$500,000 500,000 406,212
Repails in trust deal deposits pay ble on dem pas trust companies	7,529,852 35,868 1,702,056 62,945	8,789,989 100,778 1,523,476 88,663	7,627,191 50,308 1,390,360 47,703
	10,783,233	\$11,935,115	\$10,521,774
hid an't profits during year. In credited dep's same per'd. In of institut n same per'd. Interest depon which int. is all'd lust depon which int. is all'd but of interest.	\$521,851 \$521,851 \$09,889 74,635 60,000 9,236,153 1 to 4 p. e.	*\$256,345 *154,870 *31,158 *30,000 10,397,758 1 to 4 p. c.	\$495,961 248,045 57,329 60,000 9,035,299 1 to 4 p. c.

'he the six months only, Jan. 1 to June 30,

Canadian Bank Clearings.—The Clearings of the Canadian Banks for the month of January, 1904, show a decrease from the same month of 1903, but make a very statistically comparison with either 1902 or 1901.

		J	anuary	1.	
Corriage at-	1908.	1902.	In. or Dec.	1908.	1909.
interior de la constanta de la	8 77,688,913 67,162,794 31,484,0e0 6,832,141 8,565,976 6,413,989 5,281,271 4,471,400 3,790,350 8,548,919 2,389,974	75,732,319 19,045,433	+12·3 -13·3 -1·9 -6·3	74,905, 89 6-,21,527 14,268,381 8,440,118 7,196,780 4,984,0-6 3,847,456 3,847,456 3,848,948 8,336,398 2,786,-31	71,115,879 54,299,281 9,628,466 8,045,218 2,350,848 3,684,712 3,069,978 3,957,697
Stal Canada	906,971,773	295,312,900	-81	189,841,079	156,534,314

he charings for the week ending Jan. 30 make an unmable arhibit, the decrease in the aggregate from 1903 lying been 10°3 per cent.

will be to		Week end	lina Jan	nary 30	Therman
Chartege as	1904.	1908.	Inc. or Dec.	1902,	1901.
	16,988,396 18,091,900 4,200,782 1,244,780 1,500,35 1,185,781 1,085,641 855,338 797,778 646,061 488,866	\$ 19 000,28-14,684,286 3,856,710 1,454,151 1,618,798 1,146,7-8 1,071,391 1,030,451 6*8,416 636,453 584,891	-10°6 -17°3 +*9 -11°7 -7°8 -1°0 -8°3 -17°0 +90°2 +1°5 -27°7	15,916,449 11,969,95; 2,984,839 1,478,-96 1,951,117 997,119 774,379 689,009 680,690	3 13,513,220 7,871,110 1,702,500 2 000,000 600,783 606,248 637,546
Nel Games	40,969,561	45,693,479	-10-8	35,822,050	96,846,001

Carings by Telegraph.—Sales of Stocks, Bonds, &c.—
hambjoined table, covering clearings for the current week,
hambjoined table, covering clearings for the current week,
halv appears on the first page of the CHRONICLE, but on acmit. The figures are received by telegraph from the leadtotia. It will be observed that as compared with the
magnetic of 196 per cent. So far as the individual cities are
moral, New York exhibits a loss of 194 per cent, Bosa type cent, Philadelphis 11-1 per cent and Baltimore 5-4
meter. (Aleago records a gain of 1-4 per cent, St. Louis
have cent, and New Orleans 57-2 per cent.

Williamsburg Trust Company (Brooklyn).

Bonds and mortgages	Dec. 31, '03, \$297,350 1,776,353 2,559,799 844,313 198,368 238,964 654,678 52,417	June 30, '03. \$269,850 1,761,071 2,317,028 722,087 183,300 201,158 415,953 51,143	Dec. 31, '02, \$273,500 1,420,861 2,219,664 574,491 180,800 55,858 817,873 10,420
Total	\$6,622,242	\$5,921,490	\$5,553,467
the second displacement and second as a first of the second as the second	Liabilities.		
Capital stock	\$700,000 350,000 185,470 40,578 4,862,710 362,222 102,651 18,611	\$700,000 \$50,000 183,741 24,667 4,236,145	\$700,000 350,000 166,430 25,412 3,455,680 430,861 402,980 22,104
Total	\$6,622,242	\$5,921,490	\$5,553,467
Bus	mlementary.		
Total am't profits during year. Int. credited dep's, same per'd. Exp. of institut'n same per'd. Am't of dep. on which int. is all'd Rate of interest	\$257,468 115,741 .72,547 56,000 5,327,583 2 to 4 p. c.	*\$123,670 *51,522 *36,333 *28,000 4,573,823 *2 to 4 p. e.	\$261,045 93,020 49,803 56,000 4,314,934 2 to 4 p. c.
Windsor Trust	Company	(New York)	· recommi

Windsor Trust Company	(New York).
Resources.	SE LANGE BY	Part of the State
Dec. 31, '03. Stock investm'ts (market val.) 31, '785, 538 Amount loaned on collaterals. 2,603, 304 Cash on hand. 109, 875 Cash on deposit. 864, '790 Other assets. 205,025	1,352,097	Det. 31, '02. \$1,398,286 300,000 44,253 1,009,569 35,380
Total \$5,568,532	\$6,921,263	82,787,488
Liabilities,	V Lugarina Company	THE REPORT OF
Capital stock \$1,000,000 Surplus fund 475,042 Undivided profits.		\$1,000,000 500,000 12,872
Gen'l deposits payable on dem. 2,939,617 Due trust companies 821,916		674,473
Other liabilities 331,957	984,250 15,000	143
Total \$5,568,532	\$6,921,263	\$2,787,488
Total am't of profits dur'g year Int. credited depos, same per'd Exp of institution during year Am't dep. on which int. is all'd 4,067,921 Rate of interest	*8204,544	4,306 1,215,194 2 to 3½ p. c.

^{*} For the six months only, Jan. 1 to June 30.

Clearings—Returns by Telegraph. Week Ending Feb. 6.	1904.	1908,	P. Cont
New York. Boston. Philadelphia. Baltimore. Chiego. St. Louis. Naw Orleans	\$1,057,252,709 116,%37,%60 99,194,563 19,534,0~7 141,988,960 52,318,451 \$2,123,974	\$1,311,179,029 120,595,163 104,798,105 90,660,994 139,425,317 41,231,894 14,268,448	-194 -84 -111 -54 +14 +951
Seven cities, 5 daysOther cities, 5 days	\$1,500,188,104 308,476,423	\$1,762,947.878 \$90,154,918	-13°1 +4°1
Total all cities, 5 days	\$2,811,659.527 353,268,914	\$2,043,112,791 375,515,396	-114
Total all cities for week	\$9,164,925,441	\$9,418,698,189	-100

Our usual monthly detailed statement of transactions on the various New York Exchanges is appended. The results for the month of January in 1904 and 1908 are given below.

	January, 1904			January, 1908				
Ossertytion.	Par Value or Quantity	Actual Value.	Aver'91 Price	Per Value or Quantity	Astual Value,	Aver's		
Stock Sh's. E.R. bonds. Gov't bonds State bonds Bankstocks	19 269 694 \$1159,581,975 \$60 464,500 \$190,500 \$185,100 \$20 400	\$666,948,996 \$64 0 7 909 \$906 962 \$11-9 0 \$807.254	79°5 106°0	16 901,722 91515264950 \$66,701500 \$32 000 \$129,5 0 \$05 3.0	1,904,589,919 \$62,468,914 \$35,102 \$44,705 \$10-,173	98 6 109 1 34 5		
Total Grain, bush.	\$1940,455,976 49,374,700	\$731,399,*59 42 667 500	59 0 86 15-88	\$15~9943150 45,811,600	1,287,9-5,019 35 311,010			
Total value.	70.00	8174,006,809			1,302,526,680	1		

The volume of transactions in share properties on the New York Stock Exchange each month since July 1 in 1968-04 and 1902-03 is indicated in the following:

SALES OF STOCKS AT NEW YORK STOCK EXCHANGE

	1908, 1908			1900.				
Month	Mumber	Wamber Val		uce. Bumber		lues.		
	of Bhares.	Par.	Actual.	of Shares.	Par.	Actual		
-	175 35 5	Later Barrie		A SHIELD	1			
July	14,908,785	1,379,427,900	1,018,941,179	16,959,981	1,587,687,675	1,301,476,91		
August	14,370,943	1,261,608,500	1,005,411,400	14,314,697	1,874,866,198	1,008,788,965		
Sopt	10,796,45	1,006,009,225	709,864,918	90,979,969	1,983,978,078	1,808,274,817		
Så qr.	10,070,154	3,739,749,620	2,734,216,800	51,600,111	4,914,988,875	3,978,540,690		
Oct	12,590,503	1,208,379,650	721,047,692	16,361,184	1,883,990,600	1,305,407,018		
NOT	10,730,978	949,139,375			1,618,458,350			
Lec	15,828,148	1,497,727,650	840,001,400	15,718,007	1,477,000,940	1,944,810,002		
4th qr.	38,886,014	3,086,239,075	2,198,649,079	49,906,963	4,611,100,000	3,318,384,118		
	19.960.624	1904	000.916.900	16.007 999	1909. 1,818,364,980	1.004 568 92		

The following compilation covers the clearings by months since July 1.

MONTHLY CLBARINGS.

Month.	Cleari	ngs, Total All.		Clearings Outside New York.				
Surran Az	1908,	1908.	P.CL	1908,	1902.	P.O		
July August September.	7,921,928,198	\$ 10,170,688,777 8,943,669,598 10,157,718,727	-11.4	3,256,584,317		+4:		
8d quar	25,962,734,047	99,972,016,096	-13-4	10,498,847,691	10,086,860,669	+8"		
Detober November. Desember.		11,867,191,573 10,087,071,173 9,884,774,058	-19-0			+0.4		
áth quar	26,641,940,393	31,328,966,799	-150	11,808,107,052	11,198,815 473	+11		
anuary	1904. 9,436,474,004	1903. 11,068,988,081	-14.9	1904. 8,744,947,895	1908, 8,902,861,556	-4"		

English Financial Barkets—For Cable.

The daily closing quotations for securities, etc., at London are reported by cable as follows for the week ending Feb. 5.

PORDON.	Sat.	Mon.	Tues.	Wed.	Thurs.	Pri.
Silver, per ounced.	25%	26	26116	25%	251116	25%
Consols., new, 2% p. ets.	87%	87%	8778	8778	87%	873
FOR ACCOUNT	87	877	8818	8818	88	87%
Frehrentes (in Paris) fr.	97-45	97.924			97-824	97.6x4
Anaconda Mining	300	3%	34	3%	34	339
Atch. Top. & Santa Fo	713	734	724	7318	71%	. 70%
Preferred	844	94	94	94	934	924
Baltimore & Ohio	86%	86	86	85%	85	85
Preferred	94	944	94	94	94	94
Canadian Pacific	1214	1214	1224	122	121	120%
Chesapeake & Ohio	35%	3538	85 °B	35°s	34%	3419
Chica, Great Western	174	1734	174	17	164	164
Chie Mil. & St. Paul	149	1484	1484	1474	146%	14619
Den. & Rio Gr., com	2210	2238	2219	224	314	2116
Do do Preferred.	7478	743	7319	74	784	73
Brie, common	284	28	2819	28%	2810	2770
Let preferred	683	68%	68%	683	674	67%
2d preferred	49	49	49	49	474	4719
Lilinols Central	x1343	1344	1344	134	138	133
Louisville & Nashville	110	110	110	109%	1084	1084
Mexican Central	13	18	124	124	124	114
Yo. Kan. & Tex., com	184	184	184	18	174	1719
Preferred.	41	4018	41	4019	404	40
Mational RR. of Mex				***		
1st preferred	40	40	40	40	39	394
M. Y. Oent'l & Hndson	123	123	123	1224	19349	122
E. Y. Ontario & West'n	24	2370	28%	2319	2218	224
Morfelk & Western	634	634	62%	62%	614	614
Do do pref.	91	91	91	91 963a	91	91
Northern Securities	97	9714	97 621 ₈	61%	96 60%	951a
Pennsylvania	62		2836	2816	224	60%
Phila. & Road	28%	2312	414	414	40	224
*Phila. & Read., 1st pref.	414	41	314	314	30	41
Phile. & Read., 2d pref.	314	31	51%	514	504	3010
Southern Pacific	51%	5108	23	2316	224	5018
South'n Railway, com	23	28	861a	86	85	2219
Preferred	864	86 881 ₈	8878	884	821e	85
Union Pacific	884	934	38,6	934	9314	8216
Preferred	94	114	11	10%	11	113
U. S. Steel Corp., com.	114	564	561a	5619		
Do do pret.	214	214	21		561g	204
Wabash		404	40	21	39	
Do preferred	69	6810	68	68	66	66
Do Deb. "B"	03	00.8	00	00	00	00

* Price per share.

Commercial and Miscellaneous News

300	D	t	¥	E	D	E	N	D	8	4
						1		1		•

Name of Company.	Per	Paye		6		ins Close		,
Malirends (Steam).				Fab			Feb	. 00
Baltimore & Ohio, com. and pref Cieveland & Pittsburgh, guar. (quar.)	100	Mar		Hol		of rec.	Feb	
Pere Marquette, pref	1.4	Peb		Feb		to.	Feb	
Union Pacific, com. and pref.		Apr		Feb		10	Maz	
Street Hallways.		- The	-	E OU	-	-	MARK	-
Boston Elevated By	3	Feb	15	Feb	8	to	Feb	10
Misselinneeus.	-		-		-	-		-
Adams Express (extra)	2	Mar	1	Hole	ares	of rec.	Feb	11
American Hadiator, pref. (quar.)	14	Peb	18	Feb	10	to	Feb	11
Brocklyn Union Gas (quar.)	2	Mar	1	Feb	14	to	Feb	38
Casein Co., pref. (quar.)	2	Feb	10	Jan	31	to	Feb	
Diamond Match (quar.)	320	Mar	12	Feb	28	to	Mar	
Milw. & Chicago Breweries., Ltd	241	Feb.	30	Feb	11	to	Feb	25
National Bice Milling, new pref	2	#eb	10	Jan	31	to	Peb	
New Central Coal	2	Mar		Feb		to	Mar	
Niles-Bemeut-Pond, com. (quar.)	21	Mar	19	Mar	18	to	Mar	20
do do pref. (quar.)		Feb		Feb	. 8	to	Feb	
Pratt & Whitney, pref. (quar.)	129	Feb	15	Feb	9.	to	Feb	15

Auction Sales-By Messrs, Adrian H. Muller & Son :

William Convention A successful w
Stocks,
5 Oscar M. Lipton Co300
22 Nor. American Trust Co.250
350 Old Terrible Mining Co ,
\$5 each
75 E. W. Biles, common125
1 Jekyi Island Ciub; ali dues paid to Jan., 1995, 2550
10 Central Nat. Bank1873
25 National City Bank 271
1 Memb. N. Y. Produce Ex
change (all dues paid). 151
10 Collecte Wet Bark 905

drien H. Mulier & Son :
Steoke.
2 William Cramp & Sons'
Ship & Engine-Build'g
Co. voting tr. certifs 184
5 Fourth Nat. Bank 21018
20 American Exchange Nat.
Bank 228 229 4
2 Mechanics' Nat. Bank. 292
5 Central Trust Co1980
20 Phenix Nat. Bank 106%
Bonds.
\$5,000 Lah. & Hudson River
Hy. 1st 5s, 1911, J&J 10819
\$5,000 Warwick Valley RR.
6s, 1918, A&O119
83,000 New Amsterdam Gas
Co. 1st consol. 5s. 1948106

Breadstaffs Figures Brought from Page 581, statements below are prepared by us from figure call by the New York Produce Exchange. The new Western lake and river ports for the week sading and since Aug. 1, for each of the last three years have

Flour.	Prhest.	Corn.	Onts.		NA:
Bbls,196 lbs	Buch.00 lbs	Bush,56 lbs	Buch Dark	-	
168,211	268,126	1,494,985	1.933.600		
36,075	161,920	40,880			0.00
*** ****	270,580	883			
*******	1,234,280	188,000		A Property lies	Lie
*******	21,000		4001100	Contract of	
4,800	8,462	89,871			
1,584	16,879	844,939		1 17 17 17 17 17 17	Water
46,590	339,008	862,150			-
17,850	28,000	680,000		all Contra	
	803,700	488,900	96,000	755000	
270,550	3,942,098	3,859,646	9.831.902	-	Pitter
209,606	4,187,311	5,379,466			180
315,344	2,785,598	2,910,848			
	100	1		71.07500000	
11,299,089	159,929,908	94,489,589	92,970 800	48 844 00	
11 505 100	196 314 074	77 910 945	100 401 40	The second second	
11 890 749	160 007 509	77 000 804	94 900 016	1	7,000,00
	## 198 ## 168,911	### ### ##############################	Bala, 196 lbs	Bala, 190 lbs Bush, 50 lbs Bush, 26 lbs Bus	Bala, 196 lbs Bush, 20 lbs Bush, 26 lbs Bush, 28 lbs Bus

######################################	Biour	PACEL.	Gorn,	0414.	Bories,
W TOPE	115,608	39,250	284,850	288,500	200
oston	24,286	704	198,981	71,319	1 52 (1996) (43)
ontreal	4,568	** ****	784	\$7,933	100
alladeiphia	39,441	7.900	495,077	90,960	27 THE PROPERTY AND RESERVED
altimore	43,981	14.588	5-5,876	90,980	G
chmon4	1,186	58,706	19,146	30,756	TERRIBLE DO
ew Orleans"	35,996	#X8,000	319,250	25,000	FF100000 /00
sweart Hows	3,956	*******	157,148	*******	********* ***
orfolk	0,000	153,600	188,800	*******	********
rtland, Me	14.698	172.166		*******	
ort Arthur	1,345	H6.000	*******	28,600	31,060 3
John N. B.	8,632	125,330	*******	24,500	******** 10
vannah	6	THO!	*******	34,000	## #DOD 150
			********	*******	
Total week	202,896	880,414	2,104,877	084,880	75.00
mak 1908		1,188,791	2.568.683	820,064	204,350

ports on through bills	of lading.	sruft cutosfar	New Otions	for free
Total receipts	at ports from	Jan. 1 to	Jan. 80 o	alan s
follows for four	YOU. 1904.	1908	2019	330/2

riourbbis	. 1,720,919	1,884,657	2,009,788	1848
Thest bush Jorn Data Suring Sye.	7,865,419 7,647,857 3,047,811 476,688 194,910	9,071,628 11,594,676 4,280,437 801,307 277,883	7,900,087 1,945,468 4,985,198 974,007 66,685	THE STATE OF THE PARTY OF THE P
Total grain "	18,780,499	96,008,090	14,391,979	6,44,75
The exports from tonding Jan. 80, 1904.				be wet
Buperts from-bush.	Dorn. Fiew buch. bbis 100,518 87,71	r. Oats.	Sys, Pa bush. bus 18.6	I I'm
Fortland, Me. 172,166	150,696 9,81 14,61 325,719 94,70	28,580	26,949 6,1	S RA
faitimore 24,299	195,714 105,00 45,500 28,64	3 19,897 7 250	8,469	
lalveston 444,610 2	3,95 187,148 36,99 181,570 7,87	6	******* ******	44
4t. John.M.B. 125,230 .	1,34 8,63	2 24,500		
Savannan	******	*******	********	

	Total week 944,975 1,409,889 cametime'08,1,629,216 2,407,500	\$18,906 \$30,060	84,867 185,808	35,411 23,047	17,001 27,005	
	The destination of these	expor	ts for	the we	sk sad	
l	July 1, 1908, is as below:				1100	35

		2116	R	mest,	- Oirs
Bayorts for week and sines July 1 to-	Jan. 30.	bbls.	Jan. 30.	Since July 1, 1908, bush,	
Jontinent	201,120 58,105 12,835	5:5,051	586 997 408,048	38,432,745 16,539.754 8,304	884,005 IT.H
West Indies Br. W.Am. Colo's Sther countries	20,000 2,104 17,748		*******	335,509	108,000
Potal Potal 1909-09	330,060	10,180,308	914,975 1,689,916	50,309,879 82,075,745	3,403,500 MAI

Total 1908-05... 380,000 10,180,303 944,975 80,300,377 Lorent 1908-05... 380,000 10,080,011 1,630,316 82,05,743 446,000 The visible anpply of grain, comprising the storal granary at the principal points of accumulation at last caboard ports, Jan. 80, 1904, was as follows:

	asboard ports, Js	n. 30. 1	SU4. WAS A	P TOHOMB	200	- Bartin
		Phone,	Corn.	J466.	App	
L	Inchereat-	bush.	buch.	hotah.	bush	
	10 W Tork 1	.201,000	214,000	695,000	7,800	
•	Do affort		-	*******	*******	passett
•	Boston.	166,000	115.000	66,000		-
1	Philadelphia	66,400	281,000	76,000	********	"100
1	Baltimore	460,000	1.260,00v	161,060	198,000	
	New Orleans.	7VQ 000	489,006		*******	ecourts
	delyeston 1	.037,000	206,000	- 175	*****	8.8
•	goutreal	48,000	156,000	60,000	1,000	Oli Branchi
	roronto	39,000		8,000	472,000	1,000
1	enfialo 4	825,000	57,900	325,000	472,000	Section 1
9	Do affoat	181,000			******	1,000
	201040	274,000	519,000	957,000	\$1,000	
	Do affort			1895	****	100
9	De;rolt	231,000	140,000	188.000	0,000	
	De affoat	****	400,000		900,000	100
		939, Jee	9.924,000	1,189,008		-
	Do afost	*800,000	********		****	111
	dilwankes	880,000	89,000	424,000	26,000	
1	no affort	000/000	*******		*******	
M	Pt.Willima:Pt.Arth'r	748.000	******	*****	100,000	10.00
ı	Duluth 2	GON.000	12,000	1,358,000		race and
31	No affort	, available			44 000	1,000
1	Minneapelts18	916.000	175,000	1,896,000	14 CBE	
4	St. Louis &		98,000	118,000		-
	Do affoat		*******	-22	4000000	-
П	Kansas Olty 1	470,000	226,000	111,000	-	Children.
Н	Peoria		471,000	883,008	*******	-
П	Indianapolis	185,000	90,000	25,000		-
-	In Mississippi River.	*******	*******		*******	-
И	Ja Lakes	******		M5.000	27,000	2
а	In capal and river	158,000	105,000	- 1000		1000 000
ч		-		2444.000	1,100,000	Sychological
1	Total Jan. 30, 190430.	760,000	7,190,000	8,446,000	1.200,000	200
4	Total Jan. 28, 190440.	618,000	6,618,000	4.010.000	204,000	Sandy and
1	Total Jan. 81, 190648.	447,000	H, 200,000	4.031.000	S. SEED, Prop.	
	Total Feb. 1, 1908 07,	929,000	11,682,000	F/037-100a		

fire 10th City Clearing House Banks.—Statement of amion for the week ending Jan. 30, 1904, based on aver-

Oll dwa anne						
	** * **	- f - 5 ame	1001	da	all	AMBER.

MIE.	Capital.	Surplus.	Loans	Specia.	Legale.	† Deposits	Re- 8'06.
mil sea	-		3				P.O
	2,000.0	2,482,1	17,624,0	2,602,0	1,813,0	16,832,0 27,061,0	26.2
Manhat Co.	2,050,0	2,500,9	20,557,0 12,834.9	7,748,0 3,319,2	2,099,0 1,160,0	15,241,2	20.8
A STANSON	2,000,0		12,560,0	1,763,0	1.885.0	12,937.0	28-1
Selector's	2,000,0 1,500,0		21.297.3	3,835,8	2,139,8	23,155,0	25.6
maria	1,000.0		3,691,0 153,683,9	859,0 35,900,8	285,0 7,698,5	3,481,0 152,793,6	28.5
T access	25,000,0	17,403,0 7,537,0	24,171.1	4,472,1	1,992,5	23,337,0 5,662,2	27.7
nancal	300,0 600,0	360,1	5,279,0	840,1	074,7	5,662,2	26.7
arek. Ez .	1,000,0	2,207,1	7,248,1	718,0 441,2	563,9	4,811,9 2,222,6	22.0
A Drov	300,0	110,0	4,323,0	526,0	468.0	4,475,0	22.2
MA ATTA	700,0 500,0		2,251,0	345.9	247,0	1,828,1	32.4
men wich .	0,000	514.2	4,824,0	1,180,7 4,195,0	1,936,0	5,131,9 23,165,0	26.4
Exch.	5,000,0	3,964.7	29,746,0 150,905,4	27,700,4	8,674,7	139,513,7	26.0
merce	3,000,0	11,358,8	22,331,4	4,382,2	1,214,6	20,210,9	
STORELLES .	422,7	607,8	2,891,7	554,9	467.5 907,9	3,686,8 6,050,4	
atham	430,0		6,071,3 2,015,0	632,0 189,9	727,7	2,676,7	34
egie's	2,000,0		15,814,5	2,126,6	1,683,9	14,885,5	25.6
Aperica	3,000,0	6,404,3	49,020,4	8,831,8	5,548,8	57,097,2	25.2
718E	1,000,0	1,029,8	5,968,0 7,495,2	831,9 1,720,4	642,4	5,872,0 8,457,2	25.8
ment	1,550,0	667,9 316,5	2,724,3	256,8	880,7	3,082,6	20 €
LA Puit.	1,000,0		6,561,5	1,412,2	602,5	6,872,3	
&Lthr.	1.000.0	357,6	6,199,4	1,838,8 6,422,0	131,5 3,295,0	7,466,2 35,263,0	
m Exch .	2,000,0	3,381,0	28,270,0 6,510,1	351.4	1,921,6	6,984.4	32 5
antal	750,0 1,500.0		24.131,0	3,966,0	1,289,0	21,499,0	24.4
Ca Time	3,000,0	6,950,6	60,934,0	19,599,0	5,120,0 211,9	75,002,0	32.9
SE HIVET	250,0	136,7 2,980,0	1,187,4 19,799,0	183,1 3,956,7	2,581,4	1,361,4 22,956,3	28.4
#12	3,000,0 1,000,0	573,3	9,233,0	2,124,0	844.0	10.857.0	27.3
ntral	300,0	1,378,1	8,987.0	1,110.0	1,647,0	10,637.0	24.9
1	10,000,0	13,830,0	85,073,7 7,834,9	16,303,9	2,257,4 505,5	73,215,9 6,437,1	
Y.Mt. Ex.	1,000,0 250,0	888,4 774,7	2,742,0	431.0	241,0	3,101.0	
Y. Co	200,0	887.3	4,491,8	891,7	440,8	5,418,9	
man Am	750,0	511,9	3,576,5	606,4 11,965,1	233,3 1,664,5	3,422,7 51,726,7	24·5 26·3
	1,000,0	3,895,0 1,714,1	42,989,9 9,061,4	2,284,5	374.8	9.941.3	26.7
AYO	200,0	668,2	2,553,2	150,0	695,0	3,509,9	24.0
manis	200,0	872,2	2,986,2	430,4	770,1	4,973,6	
moin	300,0	1,302,5	9,867,6 7,063,1	1,013,0 1,705,7	1,547,3	10,108,9 7,291,4	25.8
riekt	1,000,0 250,0	1,242,9 377,3	2,413,8	430,7	164.5	2,440.8	24.8
of Met.	1,000,0	1,367,9	8,408,8	1,511,6	790,5	9,652,2	23.8
s Side	200,0	538,5	3,091,0	3,299,0	314,0	3,452,0 18,324,0	
M. Bleise	300,0	1,410,9 579,6	15,226,0 4,270,0	621,0	1,707,0 464,0	4,412,0	24.5
X.Bkiyn erly	1,000,0	1,922,4	9,894,0	1,998,6	240,0	8,413,4	26.6
T.Pr. Rx	1,000,0	492,9	4,630,6	709,0	359,5	4,510,7	23.6
w Amet.	500,0	542,6 566.8	5,474,4	1,042,2	739,8 163.0	6,509,2 5,115,0	
	350,0						_
Total	115,572,7	133,180,1	994,552,1	205,477,5	75,637,5	10239438	27.4

ed States deposits included \$36,899,000. # Total Unit

Reports of Non-Member Banks.—The following is the ent of condition of the non-member banks for the ending Jan. 30, 1904, based on average of daily results.

We omit two ciphers (00) in all cases.

BANKS.	Ount	spt Sur-	Loans &	1	- m	Depos	it with	
th smitted.	tal.	plus.	Invest- ments.	Specie.	& Bank Notes.	Clear g	Other Bks.&s	Net Deposits
J. CITT. J. CITT. J. CONTROL J. C. CITT. J. C. C. CITT. J. C. C. C. C. C. C. J. C. C. C. C. J. C. C. C. J. C. C. C. J.	\$ 100,0 300,0 100,0 200,0 200,0 200,0 100,0 100,0 100,0 400,0 100,0 100,0 100,0 100,0 100,0 100,0 100,0	279,7 106,0 73,4 127,0 118,4 156,5 206,3 247,0 106,4 577,4 108,3 96,2 283,3 117,8 65,5 279,8 53,7 124,8	\$ 2,047,1,041,041,041,041,041,041,041,041,041,0	99,6	106,0 80,3 115,2	281,0 303,6 151,0 159,0 275,6 253,8 250,8	100,0 70,1 100,0 54,6 278,2 67,1	2,935,0
Arreagh of Javelings. Breaklyn Bitte Vat Bestanter Best	150,0 300,0 252,0 500,0 100,0 300,0 300,0 100,0 100,0 200,0 200,0 200,0	331,6 168,1 533,2 391,5 56,3 662,3 599,6 172,1 171,3 88,9 273,8 90,0 84,8	1,949,3 1,448,2 3,019,7 5,628,4 9993,5 4,192,0 9922,5 1,254,5 1,254,5 1,777,0 1,251,2 732,0 1,447,0	105,9 292,7 189,0 23,0 190,0 140,0 10,7 33,6 10,2 101,0 43,4	140,6 57,2 124,9 521,1 47,0 307,5 328,0 60,5 11,1 53,9 25,0 98,1 21,6 100,1	361,5 266,7 343,0 636,5 115,1 569,0 906,0 50,8 55,6 1203,0 131,6 40,4 141,4	24,4 50,0 65,0 18,0 180,6 229,6 87,2 22,0 132,2 42,9 31,9	2,108,1 1,615,3 3,372,0 6,836,0 1,080,8 4,200,0 3,883,0 1,026,4 1,344,2 576,6 1,161,0 1,354,9 7,523,2
Bedings of Bedings I.	100,0	108,2	635,6	80,5	10.0	241.2		733,7
Piret Nat	400,0	1,057,1	3,818,7	129,6	recours.	1,241,3	979.6	5,701.0
Honorar	250,0 250,0 266,0		2,127,3 1,170,3 1,045,5	82,4 68,1 70,6	66,9 16,1 89,6	298,0 295,2 633,7	106,7 36,8 4,8	1,866,9 1,167,1 1,582,3
issons Nat.	110,0 195,0		2,414,0 1,056,7	160,2 45,3	19,1 49,2	170,1 91,0	104,2 116,8	2,316,6
Total State	8,487,0 8,497,0 8,487,0	100947	777 Aug 7		-	-		

New York City, Boston and Philadelphia Banks.—Below is a summary of the weekly returns of the Clearing House Banks of New York City, Boston and Philadelphia. The New York figures do not include results for non-member banks.

BANKS	Capital & Surplus.	Louns.	Specie.	Legale.	De- posite.†	Cirou-	Olearings,
Jan 16	748,118,6 248,118,6	934,395,6	181.679.1	76.819.8	941,268,6	43,777.0	1,469,165,4 1,311,240,3 1,290,178,0
Jan 30 Bos. Jan 16 Jan 23	52,685,4 52,685,4	994,552,1 176,887,0 176,193,0	205,477,5 16,800,0 17,229,0	75,687,5 6,228,0 5,901,0	10239438 202,497,0 200,512,0	42,739,0 6,708,0 6,764,0	1,277,825,9 138,914,1 133,008,0
Jan 30 Phile. Jan 16 Jan 23 Jan 30	48,167,1 48,167,1	178,953,0 183,266,0 183,041,0 184,452,0	58,56 59,83	36,0	199,879,0 215,429,0 215,099,0 214,605,0	10,455,0 10,466,0	119,797,1 124,516,1

t Including for Boston and Philadelphia the item "due to other banks," and also Government deposits. For Boston these Government deposits amounted on January 30 to \$6,384,000; on January 23 to \$6,412,000.

Imports and Exports for the Week.—The following are the imports at New York for the week ending for dry goods Jan. 23, and for the week ending for general merchandise Jan. 29; also totals since beginning first week January.

FOREIGN IMPORTS.

For week.	1904.	1903.	1902.	1901.
Dry Goods General Merchandise	\$2,653,414 9,430,976	\$3,740,964 9,414,514	\$2,528,264 8,846,045	\$1,634,139 6,459,006
Total	\$12,084,390	\$13,155,478	*11,369,309	\$8,093,145
Since Jan. 1. Dry Goods	\$10,991,936 33,832,236	\$12,527,202 33,588,930	\$10,959,616 33,116,561	\$9,531,649 32,098,851
Total 4 weeks	\$44,824,172	\$46,116,141	844,075,177	841,680,500

The imports of dry goods for one week later will be found in our report of the dry goods trade.

The following is a statement of the exports (exclusive of specie) from the port of New York to foreign ports for the week ending Feb. 1, and from January 1 to date.

EXPORTS FROM NEW YORK FOR THE WEEK.

	1904.	1903.	1902.	1901.
For the week Previously reported	\$10,050,822 32,559,296	\$11,592,984 \$2,906,427	49,204,493 27,184,231	\$10,872,969 37,081,401
Total 4 weeks	\$42,610,118	\$44,499,411	\$36,388,724	\$47,954,363

NOTE.—As the figures of exports as reported by the New York Cus House from week to week frequently show divergence from the mon totals, also compiled by the Custom House, we shall from time to time ad the totals by adding to or deducting from the amount "previously report

The following table shows the exports and imports of specie at the port of New York for the week ending Jan. 30 and since Jan. 1, 1904, and for the corresponding periods in 1903 and 1902.

EXPORTS AND IMPORTS OF SPECIE AT NEW YORK

	EXP	ORTS.	IMPORTS.		
Gold.	Week.	Since Jan. 1.	Week.	Sines Jan. 1.	
Great Britain	\$202,850 61,000	\$2,000 397,134 11,500 61,000 2,000	\$7,688 336 3,656 24,558 460	9,320 4,874	
Total 1904 Total 1903 Total 1902	\$263,850 36,632	\$473,634 32,984 1,956,086	\$36,698 13,791 21,076	\$3,915,688 384,925 61,456	
Great Britain France Gormany West Indies Mexico South America All other countries	\$777,830 224,950 10,700 80,800 996	\$3,991,065 224,950 16,052 90,800 4,996	\$4,980 200 9,574	#4,930 1,468 54,467 7,989 63	
Total 1904 Total 1903 Total 1902	\$1,095,276 747,880 1,025,415	\$4,317,863 3,044,825 4,009,676	\$14,704 1,244 14,635	\$68,915 84,310 96,783	

Of the above imports for the week in 1904, \$2,506 were American gold coin and \$200 American silver coin. Of the exports during the same time \$70,100 were American gold coin and \$90,800 were American silver coin.

Auction Sales.—See page preceding.

Banking and Financial.

Spencer Trask & Co.,

Bankers, WILLIAM & PINE STREETS, NEW YORK.

Special circular carefully describing the property covered by an Electric Illuminating Company First Mortgage Cold Bond, paying the investor 5%.

INVESTMENT SECURITIES.

Members N. Y. Stock Exchange.

Branch Office, 65 state St. Albury.

MOFFAT & WHITE,

Members New York Stock Exchange,

1 NASSAU STREET, CORNER WALL,

Dealers in Investment Securities, Telephone Stocks a Specialty.

Bankers' Gazette.

For Dividende see page 560.

The Money Market and Financial Situation.—The apparently near approach of war between Russia and Japan has kept the stock market in a feverish condition the present week, and has brought about some sharp declines in values. The great break in the price of cotton, with indications that the parties who have been most active in the speculation for higher prices had unloaded, has been another disturbing feature. The end of the speculation in this important staple which has been carried on so long would really be a favorable event should it occur, since it would permit a resumption of normal conditions. There has likewise been rife for many months.

The situation in the financial markets is signally illustrated by the numerous loan negotiations on the part of WALL STREET, FRIDAY, FEB. 5, 1904.-5 P. M.

trated by the numerous loan negotiations on the part of large railroads which have been the feature of the week, Among these, special prominence must be given to the taking by Messrs. Kuhn, Loeb & Co. of \$50,000,000 Pennsylvania Company 4½ per cent eighteen months' notes, guaranteed by the Pennsylvania Railroad.

The open market rates for call loans on the Stock Exchange

by the Pennsylvania Ratiroad.

The open market rates for call loans on the Stock Exchange during the week on stock and bond collaterals have ranged from 1½ to 2 per cent. To-day's rates on call were 1½ to 2 per cent. Prime commercial paper quoted at 4¾ per cent for endorsements and 4½@5½ p. c. for best single

The Bank of England weekly statement on Thursday showed a decrease in bullion of £579,426 and the percent-age of reserve to liabilities was 49.20, against 49.20 last week, the discount rate remaining unchanged at 4 per cent. The Bank of France shows a decrease of 375,000 francs in gold and an increase of 2,725,000 francs in silver.

NEW YORK CITY CLEARING-HOUSE B

	1904 Jan. 30	Differences from previous week	1903 Jan. 31	1902 Feb. 1
Capital	42,739.000 *1,928.943.800 206,477,500		102,251,900 121,964,800 904,510,700 45,184,900 981,778,900 182,672,000 78,153,5 90	\$3 \$22,700 100 765,700 889,581,700 31,365,200 975,997,000 192,615,200 77,607,400
Reserve held 25 p. c. of deposits	281,115,000 255,985,950		260,825,500 232,944,725	270,622,600 243,999,250
Surplus reserve	28,129,050	Dec 948,625	27,880,775	26,623,350

20: 1std States deposite includes, 1500 the corresponding week of lactic claims, 1500 the corresponding week of lactic claims, 1500 cm. 15 nded, against \$36,8 eek of last year. Y reserve would be \$ ding page

Foreign Exchange.—The market for foreign exchange sened lower, but it gradually grew firmer during the week,

opened lower, but it gradually grew firmer during the week, closing steady.

To-day's (Friday's) nominal rates for sterling exchange were 4 83½ (48 48 for sixty day and 4 86@4 86½ for sight. To-day's (Friday's) actual rates for sterling exchange were 4 83 24 8310 for long, 4 85556@4 8565 for short and 4 85856@4 8595 for cables. Commercial on banks, 4 8260@4 8270, and documents for payment, 4 82@4 82½. Cotton for payment, 4 82@4 82½; cotton for acceptance, 4 8260@4 8270, and grain for payment. 4 82½ (48 82½.

To-day's (Friday's) actual rates for Paris bankers' francs were 5 20½ 5 20½ for long and 5 18½ 60 18½ for long and 94½ 294½ for short. Germany bankers' marks were 94 7-16@94½ for long and 94½ 2942½ for short. Amsterdam bankers' guilders were 40@40¶ for long and 40 3-16¶@40½* for short.

Exchange at Paris on London to-day, 25 f. 16½ c.; week's range, 25 f. 16½ c. high and 25 f. 16 c. low.

The week's range for excharge rates follows:

The w	eek's ra	nge for	OI	charge	TE	tes fol	lo	W6:
- CONTRACTOR -	Lo	90.			Thor	1		Cables
Sterling.	Actual-	The sales of						
High 4	83	@ 48810	-	4 8855	-0	4 8565	1	4 8585 @ 4 8595 4 8565 @ 4 8575
Low 4	8275	4 8285	- 1	4 8540		4 8550	1	4 8565 @ 4 8575
Paris Bo	akers' Fr	anos-						
High 5	20t	D 5 201	1	5 18%t		5 18%	1	
Low 5	204	₽ 5 20	- 1	5 18'a"		5 18 at	1	***************
Germany								
				948		9418-4		***************************************
High	94710	@ 844	- 1	94%1		94%		*****************
Amsterde					_			
					-	400.0		
High	40	D 401	- 1	40110	-	404		*************
LOW	40	9 401	-	40110"		401101	1	*************

s: *110 of 1% + 120 of 1% + 200 of 1% Plus: | 120 of 1% ** 120 of 1% The following were the rates for domestic exchange on New York at the under-mentioned cities to-day: Savannah, 13½c. per \$1,000 premium; Charleston, 25c. per \$1,000 premium; New Orleans, bank, 25c. per \$1,000 discount @ par; commercial, 50c. per \$1,000 discount; Chicago, 20@30c. per \$1,000 premium; St. Louis, 20c. per \$1,000 premium; San Francisco, \$1 50 per \$1,000 premium.

State and Railread Bonda.—Sales of State bonds at the Exchange were limited to \$3,000 Virginia 6s deferred Brown Bros. certificates at 7%.

United States Steel bonds have been the active feature of the bond market this week; the price of these bonds declined from 78 to 71%, closing to-day at 71%. Wabash debenture Bs have been active and weak; the price dropped

rom 661% to 621%; the close to-day was at 63% dated Tobacco 4s fell 41% points to 5514. Chiese RR. 4s and the collateral trust 5s both close about lower than last Friday.

United States Bonds.—There have been no sa ernment bonds at the Board this week. The followed the daily closing quotations; for yearly range as

E-STANCES OF TOURS IN	Interest Periods	Jan. 30	Peb.	Pob.	74.	PAR.	-
2s, 1930registered 2s, 1930coupon	9 Jan	*105	*105	*108	*106	1642	
2s, 1930, small.registered	**** ** **		*****	.100	108	1044	To a
3s, 1918registered \$s, 1918coupon	Q-Teb	*108	*106	106	*108	100	A
Ss, 1918, small.registered Ss, 1918, smallooupon	Q-Fob	*1084	*1063	*100%	-106	106	
4s, 1907registered	Q-JAB	*1074	1074	1071	107	17	
4s, 1925registered 4s, 1925oonpon	Q-Pob	*1324	1824	*189%	41991	曲	
5s, 1904registered 5s, 1904oonpon						Maria Maria	

This is the price bid at the morning board: so sais was many Railroad and Miscellaneous Stocks.—Trading in the section market has been on a smaller scale this week, transcring averaging only about 425,000 shares per day. Values have been weak and irregular. Pennsylvania led the railmost stocks in point of activity; the price advanced % to 121% but subsequently dropped to 116%, closing to-day at the low figure. St. Paul common moved up % to 145 at the surfugare. St. Paul common moved up % to 145 at the surfugare. St. Paul common rose from 69% to 70% early but later fell to 141%, at which price the last sale was made to-day. Atchison common rose from 69% to 70% early the week, but later it moved down to 68%, closing to-day at the figure; the preferred declined from 91% to 69%. Browlyn Rapid Transit receded from 48 to 40%. The close was at 40%. Illinois Central gained % on Saturday to 133%; a Monday it sold at 1295% ex-dividend of 3 per cent and tody it sank to 128. Delaware & Hudson rose 24 points in the closing at 159%. Battimore & Onio common closes tody 2% points lower than last Friday. Rock Island common advanced 16, to 24%, then sank to 32%; the last sale was 23; the preferred dropped 21% points, to 631%. Other inportant stocks which have declined from it of points at Reading common, Louisville & Nashville, Missour Patis. New York Central, Manhattan Elevated, Metropolitan Stock Amalexamated Cooner was the active feature of the inference of t

New York Central, Manhattan Elevated, Metropolitan State Railway and Southern Pacific.

Amalgamated Copper was the active feature of the industrial group; after a decline of % points on Monday to 4% these shares moved up the following day to 51% on the lavorable decision of the Montana Supreme Court permitting the company to receive dividends on the Boston & Montana and Parott stockers and a large that the company is not seen that the company to receive dividends on the Boston & Montana and Parott stockers and a large that the company is not seen that the company to receive dividends on the Boston & Montana and Parott stockers. the company to receive dividends on the Boston & Moston and Parrott stocks owned; on Wednesday, however, was ness again developed and to-day the price declined to My Sugar common closed 234 points under last Friday's processed and the state of the stat

Ween Ending Feb. 5	Hales for Week	1 .	Ran	70 ;	for 1	Yesk		Ran	ge st	em Jan. L
Allis-Chalmers Co	3,300	81	Fet	3		's Fel		7	Jan	
Preferred	400	60	Fet	4	60	Fel	4	85	Jan	60 Jac
Amer Teleg & Cable	50	854	Fet	3	85	4 Fet	8			96%.lux
Amer Tobacco, pref		132								186 Jan
Atlan Coast Line RB		109								110 Jan
Commercial Cable	35	185	Jan	30	185	Jaz	180	163		190 Jaz
Denver & Southwest, pf	320	21	Feb	3		*Fel		3	Jan	
Detroit City Gas		76	Feb	1	76	Fel	1	75		
General Chemical	100	55	Feb	4	55	Fel	1 4	55	Jan	
Laclede Gas (St. L.), pf.	112	104	Feb	3	104	Fel				104 70
Nat Enam & Stamping	210	20	Feb		20	5.Fet	4	17	Jan	21 Ja
Preferred	100	821	Feb	1	82	o Fel	1		Jan	
New Central Coal	200	45	Feb	2	45	Fel	2		340	45 PM
N Y & N J Telephone	12	140	Feb		140	Fel		140		150 Jan
Do rights	1.788	34	Feb	1	4	Fet	3		Jas	4 300
N Y Lack & Western	50	131	Feb	1	131	Fet	1	131	100	131 Pm
St L & San Fran stock tr								1	337	
etfs for C& E Ili pref.	250	121	Feb	3	122	Fel	5	121	Feb	地地
Standard Mining	100	2.50	Feb	4	2.50	Fet	4	3.50	Feb	3.00 34
United Fruit	200		Feb		96	's Fol	5	96	100	387300

Outside Market.—The market for unlisted securities this week has followed the course of the Stock Exchange, that is, trading has been on a smaller scale, and as a rule values have moved to a lower level. Greene Consolidated Coppe was the active feature; the price of these shares advanced from 13½ to 12½ on Saturday, but weakness then developed and they moved down irregularly to 10½, at which tay closed to-day; the "rights" advanced from \$53 per 100 shares to \$60 in the early part of the week, but later declined to \$60 in the early part of the week, but later declined to \$60 in the early part of the week, but later declined to \$10 in Northern, Securities stock have been light, to a became depre-sed and to-day sold down to 92½, closing after an advance from 94½ to 94% on Saturday these share became depre-sed and to-day sold down to 92½, closing at that figure. Interborough Rapid Transit dropped 3½ points to 104½. Standard Oil stock sank 15 points to 650. U. 3. Shipbuilding sinking fund 5s rose 6% points to 650. U. 3. Shipbuilding sinking fund 5s rose 6% points to 650. U. 3. Shipbuilding sinking fund 5s rose 6% points to 650. U. 3. Shipbuilding sinking fund 5s rose 6% points to 650. U. 3. Shipbuilding sinking fund 5s rose 6% points to 650. U. 3. Shipbuilding sinking fund 5s rose 6% points to 650. U. 3. Shipbuilding the proferred lose 5% points to 650. U. 3. Shipbuilding the points to 30, while the preferred lose 5% points to 650. U. 3. Shipbuilding the points to 30, while the preferred lose 5% points to 650. U. 3. Shipbuilding the points to 30, while the preferred lose 5% points to 650. U. 3. Shipbuilding the points to 30, while the preferred lose 5% points to 650. U. 3. Shipbuilding the points to 30, while the preferred lose 5% points to 650. U. 3. Shipbuilding the points to 30, while the preferred lose 5% points to 650. U. 3. Shipbuilding the points to 30, while the preferred lose 5% points to 650. U. 3. Shipbuilding the points to 30, while the preferred lose 5% points to 650. U. 3. Shipbuilding the preferred lo on the announcement of a more favorable plan of reorganization. Havana Tobacco issues have been depressed; to common dropped 4 points to 30, while the preferred lost % points to 39½. Hackensack Meadows stock advanced from 21½ to 34½. Light, Fuel & Power declined from 18½ to 17¾ and then rose to 28¾. Cuban 6s of 1996 declined % points to 107½.

Outside quotations will be found on page 577.

New York Stock Exchange—Stock Record, Daily, Weekly and Yearly

	00E8-H1G1	HEST AND	LOWEST S	SALE PRIC	ES A	STOCKS	Bales of		Year 1904 100-share lots	Range for	
souries	Monday Peb. 1	Tuesday Feb. 2	Wednesday Feb. 3	Thursday Feb. 4	Friday Feb. 6	NEW YORK STOCK EXCHANGE	Week Shares	Lowest	Highest	Lowest	Highe
からない からい からい からい からい はい	*16 30 154 54 90% 70% 90% 91% 83% 83% 192 92 45% 47% 122 124 117% 118% 147% 188%	*26 30 *54 57 70 7078 9114 914 83 84 \$914 92 45 46% *122 *134 1188 119 *67 674	*26 80 *54 57 68°4 70 90 90°4 82°4 83°5 *91 92 43°4 45°4 *114 *134 *16°5 68	*25 30 *54 57 69 69 8 89 89 90 82 4 82 6 *90 2 92 42 8 43 6 *114 *117 118 *66 68	89% 89% 81½ 82% 91% 91% 40% 43¼ *114 116% 117½ *65% 67	Railronds. And Arbor. And Arbor. Do pref. Do pref. Do pref. Do pref. Brooklyn Rapid Transit. Buffalo Roch. & Pittab'g. Do pref. (anadian Facific.) Anada Southern.	148,972	87% Jan 6 76½ Jan 6 89 Jan 6 40¼ Feb 5 127 Jan 12	\$54 Feb 1 70% Feb 2 92% Jan 22 85% Jan 27 92 Jan 28 524 Jan 2 127 Jan 12 1214 Jan 2 684 Jan 2	54 ¹ 2 Dec 54 Aug 84 ³ 5 Aug 71 ⁵ 8 Sep 82 ³ 4 J'ly 29 ¹ 2 Sep 121 Nov 140 Sep 115 ⁵ 5 Oct 57 ¹ 4 Sep	897, J 103 2 J 104 J 963, F 71 8 F 150 H 160 F 1383, F 78 2 J
68 101 4, 34, 85, 365 8, 365 104 6, 164 6, 36 10, 30 11, 3	**************************************	160 161 4 36 36 36 36 84 84 *185 195 *121 124 164 165 *84 86 70 70 70 2 *28 30 1434 144 2 \$176 2 176 2 \$164 2 164 2	159 159 33 3 38 3 36 36 36 3 88 83 2 185 195 *121 124 157 164 *83 5 87 3 *68 71 2 28 4 28 4 1424 143 4 1424 176 5 *164 166 5	159 159 33 33 33 33 38 38 38 38 \$185 195 *121 124 15* 16 *83 84 19 *68 70 19 *27 5 29 19 141 143 143 \$176 175 175 19 165 165	32°, 33°, 38°, 84°, 85°, 121°, 124°, 15°, 15°, 83°, 83°, 468°, 69°, 27°, 29°, 141°, 142°, 176°, 165°, 165°, 165°, 165°, 165°, 105°,	Contrat of New Jersey. Chesapeak & Ohio Chicago & Alton Chicago & Irit & Guiney. Chicago Buri & Guiney. Chicago & Bar Wood pred. Chicago & Bar Wood pred. Chicago & Bar Wood pred. Do 5 p. o. pref. "A" Chicago Bullw. & St. Perf. Chicago Bullw. & St. Perf. Chicago & Willw. & St. Perf. Chicago & Worth Western	5,315 300 200 700 82,705 85 834	75 Jan 2 \$181 Jan 18 1434 Jan 6 8312 Feb 5 6312 Jan 11 27 Jan 6 14034 Jan 6 177 Jan 2 16434 Jan 6	397 ₆ Feb 5 85 ¹ ₄ Jan 21 §162 Jan 14 17 ³ ₄ Jan 22 85 ¹ ₂ Jan 14 71 Jan 23 31 Jan 21 148 ¹ ₄ Jan 22 179 ¹ ₂ Jan 22 170 ² ₅ Jan 23	153 Oct 27 ¹ 4 Nov 18 ¹ 2 Sep 60 Sep 2170 J'ly 105 J'ly 13 Aug 83 ¹ 2 Sep 63 Oct 24 Sep 133 ¹ 4 Aug 168 Aug 168 Aug	190 53 12 3 75 12 1 2184 1 1384 1 296 3 907 8 467 1 183 1 3 194 1 3 224 12 3
148 180 13 24 80 115 19 57	2140 145 175 180 10 12 22½ 23¼ 55 54 *30 32 *77% 80 105 115 18 18 57 57 \$265 264 166 1666	*143 148 *175 180 *10 11 23 ¹ ₂ 23 ¹ ₃ *5 6 *30 32 *77 81 *105 110 18 18 57 57 ¹ ₃ 26 268	*140 145 *175 180 \$10 10 *22¼ 23 5 5 5 5 30 31 77 5 79 *100 110 \$18 18 57 57 \$25½ 25½ 166 167½	2117, 2117, *140 145 *175 180 10 10 10 10 10 10 10 10 10 10 10 10 110 110 1174 56 25 253, 163 163 163 163 163 163 163 163 163 163	*138 142 *170 175 10% 11 23 23 51 51 ₂ 80 30 \$7914 7914	Do pref. Chie. Book Isl'd & Pacific Chie. 8t. P. Minn. & Om. Do pref. Chiesago Term'l Transfer. Do pref. Chiesago Union Traction. Do pref. Cleve. Chi. Chie. & St. L. Do pref. Colorado & So., vot. trust Do 1st pt. vot. r. ctfs. Do 2dpf. vot. r. ctfs. Disaware & Hudson elaw. Lock. & West'n.	750 925 2,000 500 417 2,045 700 1,220 14,625	145 Jan 21 176 Jan 6 9 Jan 5 18 Jan 2 5 Jan 13 30 Jan 30 77 Jan 9 15 Jan 2 54 Jan 4 23 Jan 4 23 Jan 5	10 Jan 12 58 Jan 25 28 Jan 25 28 Jan 22 168 Jan 22	132 Oct 117 J'ly \$166 Nov 8 Aug 15 Sep 3 May 30 May 66 Aug 112 Dec 10 J'ly 44 2 Aug 17 Aug 149 Aug	200 18 162 194 197 36 17 2 50 4 99 3 11 9 31 12 72 48 183 2
271 65 10 16 27 67 47 66 80 534	271 273 71 713 71 714 21 21 2104 107 26 28 	*265 273 213 213 213 213 213 213 213 213 213 21	*268 273 2134 2134 *70 72 32 *20 22 *11 12 4 *25 26 34 *884 10 9 *14 16 27 27 378 65 66 4 *68 66 *75 80 54 54	*208 278 21 21 21 70 71 *18 22 10% 11 23 9 23 9 63 9 63 9 63 9 65 9 65 9 65 9 52 9 52 9 52 9 52 9 52	20 2 20 2 69 7 71 *19 23 107 107 *25 28 \$64 64 *13 15 2 264 27 2 64 654 44 45 654 44 45 654 *60 65 *75 80 *45 59 2	Pelaw, Lack & West'n. Denver & Bio Grande. Do pref. Do lat pref. Do 2d pref. Evanav. & Terre Haute. Do pref. Ft. Worth&Den. C, stmp. Ft. Worth&Den. C, stmp. Ft. Worth&Den. C, stmp. Temp.	1,050 1,800 100 735 500 350 560 100 37,680 10,170 6,560 200	7284 Jan 4 19% Jan 8 19% Jan 7 19% Jan 7 23% Feb 4 65 Jan 6 8 Feb 5 13 Jan 2 26% Feb 5 44% Feb 5 44% Feb 5 52% Feb 4	275 Jan 14 23% Jan 22 24% Jan 23 24% Jan 23 29% Jan 25 67% Jan 25 67% Jan 23 29% Jan 25 67% Jan 22 68% Jan 27 50% Jan 2 68% Jan 27 50% Jan 2 50% Jan 2 7 50% Jan 2	230 J'ly 18 Oct 62 Nov 12 Sep 734 Aug 14 Nov 55 Oct 7 Aug 10 Nov 23 Aug 62 Apr 64 J'ly 39 J'ly 31 Sep	276 3 43 90 3 47 4 20 3 39 3 42 5 74 64 7 72 2 91 74 4
14 77 884 1331-3 39 30 671-3 201-3 371-4 111-3 50	170 190	*170 190 1334 1334 7659 7659 8439 85 12934 13059 *2075 2159 *3859 40 *27 30 *6659 6859 *1959 2039 3654 3654 *40 50 *28 31 *95 100	*13° 13° 13° 13° 13° 13° 13° 13° 13° 13°	12 12 14 170 76 83% 83% 83% 128 129 4 20 20 27 30 65 68 18% 20 19 35% 36% 10 20 27 27 27 27 295 100	*70 76 *82% 84% 128 129 *20 21 *37 39 27 27 *66 68 18% 18%	Green Bay&W., deb. ctf. A Do deb. ctf. B Hocking Valley. Litinois Central Obo pref. Limois Central Obo pref. Anawha & Michigan C.Ff.S.&M., ir. cts. pfd Kansas City So. vol. tr. Do pref. vol. tr. ctfs. Keckuk & Des Moines. Do pref. Lake Erie & Western. Do pref.	10 700 560 7,870 170 100 100 425 1,700 100	79% Jan 7 12° Jan 3 72° Jan 5 83° Jan 30 128° Feb 5 20° Jan 6 38° Jan 7 27° Feb 5 66° Jan 7 18° Feb 5 33° Jan 7 10° Jan 11	79% Jan 7 14% Jan 7 77% Jan 22 86 Jan 7 34% Jan 28 22% Jan 8 42 Jan 14 29 Jan 21 21 Jan 21 38% Jan 19 14 Jan 11 30% Jan 25 889 Jan 16	73 Dec 10 Aug 63 Sep 77 Oct 125 s J'ly 16 J'ly 30 s Oct 25 4 Oct 62 s Oct 16 s Oct 16 s Oct 10 Oct	85 27 ¹ 2 106 ¹ 2 99 ¹ 4 151 48 77 ² 5 82 ³ 4 36 ¹ 4 61 ¹ 4 40
300 58 107 144 - 92 121 - 125 180 67 94	250 300 *62 57 1087, 107 1423, 1433, 87 88 120 1203, 123, 123, 123, 123, 123, 123, 123, 12	*250 300 *53 57 1063 1074 1434 1433 *86 88 *1183 1204 *120 130 *62 67 *90 94 644 65 124 1244	*250 306 *53 58 105 ½ 106½ 141% 142¾ 85 87 117¾ 119½	*250 800 *53 57 105 \ 105 \ 141 \ 24 \ 22 \ 84 85 118 119 *16 18 \ 2 \ 49 5 \ 49 \ 60 \ 66 \ 491 91 \ 62 62 122 122	*250 300 53 53 104 \ 105 \ \ \) 141 \ \(^2\) 141 \ \(^2\) 143 \ \(^3\) 143 \ \(^4\) 117 \ \(^1\) 118 \ \(^2\) *15 \ \(^3\) 15 \ \(^3\) 10 \ \(^1\) 10 \ \(^1\) 10 \ \(^1\) 10 \ \(^1\) *120 \ \(^1\) *0 66 \ \(^3\) *90 94 \ \(^3\) *120 \ \(^1\) *121 \ \(^1\)	L Shore & Mich. South'n Long Island. Louis ville & Nashville. Metrop. Secur., sub. rec. Metrop. Secur., sub. rec. Met. West Side EL (Chic.) Do pref. Mexican Central. Michigan Central. Minneapolis & St. Louis. Do pref. Minn. S. P. & S. S. Marie. Do pref.	100 7,960 11,375 1,700 14,480 53 5,025 50 2,470 630	53 Feb 5 1044 Feb 5 1415 Jan 6 84 Feb 4 117 Feb 5 16 Jan 15 55 Jan 2 1105 Feb 5 24 Jan 2 90 Jan 6 55 Jan 4 118 Jan 7	55 a Jan 2 111 a Jan 22 146 a Jan 22 92 Jan 21 124 Jan 2 17 a Jan 2 17 a Jan 11 126 a Jan 21 126 a Jan 21 127 a Jan 21 128 a Jan 21 128 a Jan 21	275 Dec 49 Dec 95 Sep 1264 Sep 7042 J'ly 9973 Sep 17 Dec 5142 Dec 842 Nov 102 May 41 Oct 83 Nov 42 Aug 1094 J'ne	130 ¹ 2 155 ¹ 2 128 ⁷ 8 142 ⁷ 8 38 29 135 110 118 179 ¹ 2 132 ¹ 4
30 20 ¹ ₂ 119 ² ₄ 30 112 65 196 23 ² ₄ 61 ¹ ₄ 90	174 174 174 193 193 193 193 193 193 112 115 115 115 115 115 115 115 115 115	17% 17% 39¼ 40 93¼ 94 1112 113 39½ 39¼ 119½ 20⅓ 119 119% 27½ 29⅓ 165 112 65% 66½ 195½ 195⅓ 66½ 22% 23¼ 59% 60%	17 17 39 39 19 92 19 93 19	17 174 38 5 9 25 110 115 137 2 38 4 110 115 183 205 118 5 118 5 18 5 29 5 19 59 59 59 18 89 92	16 ¹ 2 16 ³ 4 37 38 ¹ 3 90 ³ 4 92 111 111 137 ¹ 3 39 19 19 18 118 ¹ 3 *26 ¹ 2 28 *95 105 *60 63 *194 195 ¹ 4 21 ¹ 4 22 ¹ 4	Mo. Kansas & Texas. Do pref. Missouri Pacific. Aah. Chatt. & St. Louis. Nat. of Mex. non-cum. pf. Do 2d pref. N. Y. Central & Hudson. N. Y. Chic. & St. Louis. Do 1st pref. Do 2d pref. N. Y. N. Haven & Harti. N. Y. Ontario & Western. Norfolk & Western. Do addustment. pref. Do Do del pref. Do addustment. pref.	2,570 45,170 100 300 5,788 400 100 291 13,320 10,035	164 fan 6 904 Jan 6 904 Jan 6 108 Jan 7 174 Jan 7 1174 Jan 2 264 Jan 12 108 Jan 21 63 Jan 19 214 Jan 7 564 Jan 6 89 Jan 5	19 Jan 21 42 Jan 22 95 Jan 22 124 Jan 11 41 Jan 11 21 Jan 8 122 Jan 8 122 Jan 23 108 Jan 21 69 Jan 26 196 Jan 23 24 Jan 25 62 Jan 28	13 1-2 Oct 33 Oct 85 4 Aug 85 Oct 134 2 Mar 17 Nov 1125 Fly 192 Sep 100 Oct 50 Sep 1197 2 May 119 Sep 137 2 May 19 Sep 534 Nov 19 Sep 534 Nov 19 Sep	30 4 63 2 1 15 6 1 133 2 1 47 5 1 25 2 3 1 1 1 8 1 3 5 4 1 1 7 6 4 1 9 3 2 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
100 68 120% 23 82 75 64% 90% 46% 80%	*54 's 57 *90 100 '66 68 120 121 23 27 75 60 64 *97 99 '2 *44 3 45 5 *79 81 *59 62 *23 24 4 64 64 64 64 64 64 64 64 64 64 64 64	*84 57 *90 100 *65 68 120 121 23 *79 82 *72 75 *80 64 *97 99 2 4478 455 *79 807 *60 65 2878 21 2	*54 57 *90 100 65 4 65 5 118 2 120 *20 23 *79 82 *72 75 *60 85 *98 99 4 44 45 45 *59 65 23 2 24 4	*94 57 *90 100 *65 97 1173 1184 *20 23 *78 82 *72 75 61 61 *98 994 434 445 80 80 *584 594 23 24	55 55 56 99 100 65 4 65 79 116 76 118 58 99 99 42 76 44 4 58 4 58 4 58 4 58 4 58 4 58 4 58	Pacific Coast Co Do lat pref. Do 2d pref. Pennsylvania. Peoria & Eastern. Peor Marquette. Do pref. Putab Cin. Chic. & St. L. Do pref. Peading, vot'g tr. ctfs. Lat pref. vot, tr. ctfs. 2d pref. vot'g tr. ctfs.	100 50 68,800 550 200 41,927	52% Jan 6 614 Jan 12 1164 Jan 6 21 Jan 21 79 Jan 20 61 Feb 4 97 Jan 15 42% Feb 5 774 Jan 5 58% Feb 5	67% Jan 22 67% Jan 22 123% Jan 27 23% Jan 22 81% Jan 23	394 Sep 80 J'ly 504 Ang 1104 Nov I 15 J'ly 74 J'ly 474 Dec 55 Sep 90 Oct 1 371 Nov 73 Sep 555 Nov	72 J 100 H 76 J 1575 J 39 J 915 A 76 S 94 J 155 J 605 J 897 H 897 H
13	11 13	63% 64 *11% 13 *40 45 *17% 19	*63 64 *11½ 13 *40 45 18 18	63 64 4 *11 13 *40 46 *18 20	37 37 *11's 12's *39 42 *18 20	Bock Island Company. Do pref Butland, pref. To Joseph & Gr'd Island. Do 1st pref Do 2d pref NIES—BROKERS'	100	37 Feb 5 113 Jan 11 42 Jan 9 16 Jan 8	37 Feb 5 14 Jan 23 45 Jan 19 20 2 Jan 19	7 Oct	86 J 72 J 154 J 58 J 24 % J

Bunka	Bar	ks B	red	Ask	Banks	Bid	Ask	Banks	Bid	Ask	Banks	Bid	Ask			484
America 9 500	Ask Colonia			The second second	14th Streets.	300		Jeffersonf	142	152	Mutual	275			1106%	
America 9 500	25 Columi	ma 1 35	50	400	Fourth	+210 kg		Leather Mfr.	310	335	Nassau	180	190	Plaza"	525	
					Gallatin	1398		Liberty	500	600	New Amster	400	****	Prod Exch	163	24404
					Gansevoort	140		Lincoln	30U							280
350 Jan 150	C'rn Ex	chge 35	50	370	Garneld	500		Manhattan %.	310	330	NY Nat Ex.	200	210	Seanoward	900	
Control Dr 150	Diagou	BL9		160							New York		****	Shoe & Leth.	150	160
Contrary 7 170	Gal Thomas	Iver 10	100	160	German Ex	370		Mechanics'	1.797	1.00000	19th Ward¶. North Amer.	200	017	States	2014	
Chest 500	Federa	016	****	100	Germania	900	2000	Meon & Tra	140	100	Northern	113		34th Street.		210
320	40 Pidelia		***	108	Green wich	12000	300	Mercantile Merch Exch.	107		Oriental		240	12th Wards.	120	
										-	Pacifiel	280	270	23d Wards	125	
185	90 Fifth	37	5	*000	Ivon & Tread	5894 L	040	Metrop now	375	493	Park (new)	1495	1500	Union Exch!	157	160
1271	First.	116	20	*****	Imp & Trad. Irving	220	990	Mt Morris	200		People's !	270	290	United	90	100

Brown At All Market Street Str

Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 3	1	Friday Feb. 5	STOCKS NEW YORK STOCK EXCHANGE	Sales of the Week Shares	On basis of 1 Lowest	Year 1904 100-share lots Highest	The same of the sa
60 7212	*60 7212			*60 75	*65 75	St. L&S Fr.JPM&Coeth Do 1st pref Do 2d pref	0.222	\$70 Jan 28	70 Jan 99	56 JTy 68 Aug
48 48 62 162 ·	*471 ₂ 48 155 165	474 48 *150 160	150 150	155 155	18155 155	St. Louis Southwestern.	418	150 Jan 9	494 Jan 23 167 Jan 23	39 Dec
14% 15 34 34	1484 1484 33 3334	14½ 14½ 33¼ 33½ 50 50%	14 ¹ 2 14 ³ 4 32 4 33 49 50	*13% 14% 38 33% 48% 49%	32 3278	Do pref	. 3,900	31 lo Jan 4	363, Jon 99	18 Aug
50 50% 22% 22% 84 84%	497 ₈ 505 ₈ 217 ₈ 222 ₈ 831 ₄ 833 ₄	50 50% 22¼ 22% 83½ 83%	21% 2219	48 2 49 8 2134 22 82 8 82 8	47% 49% 21% 21% 81% 82%	Southern v.tr. cfs. etmpe. Do pref. do	15,920 4,922	46% Jan 6 194 Jan 6 774 Jan 6	524 Jan 27 23 - Jan 27 864 Jan 22	69 to Oct 1
264 264	25% 26%	25½ 26 ¹ e	25 25 25	247 ₈ 25 ¹ 4 120 ² 6 120 ² 6	24 24% 120L 120L	Southern Pacific Co Southern v.tr. cfs. stmpe Do pref. do M. & O. stock tr. ctfs Texas & Pacific Third Avenue (N. Y.). Toledo Railways & Ligh Tol. St. L. & W. V. tr. ctfs Do pref. vot. tr. ctfs Twin City Rand Transit	9,700	24 Jan 6	273, Jan 26	85 J'me
20 2 1202	120 121	*1214 1214 *20 2219 *24 274	120% 120%	120% 120%	1204 1204 *20 22 284 284	Toledo Railways & Ligh	800	120 Jan 4	124 Jan 13	100 Oct
26 28 884 894 924 924	*24 27 2394 394	*24 27½ *37¼ 38 92 92¾	#3612 38 #8934 9034	*36 38 89 89%	23 ½ 23 ½ 36 36 % 89 89 ½	Do pref. vot. tr. oth Twin City Rapid Transit	560 2,125	23 2 Jan 4 36 Feb 5 88 Jan 7	29 2 Jan 23 394 Jan 13 954 Jan 21	15 Sep 24 Sep 70
	92 92 80% 81%	80% 81%	139	1150 159	78% 80% 91% 91%	Do pref. vot. tr. ctfs. Twin City Rapid Transit Twin City Rapid Transit Do pref. Union Pacific. Unit Rys linv's of San Frai Do pref. Wabash. Wheeining & Lake Erie. Do 1st pref. Do 2d pref. Wisconsin Cent. v. tr. ctfs. Do pref. vot. tr. ctfs. Industrini & Miscell A dams Express.	144,240 343		821a Jan 99	1155 J'ac
80% 814 90 92 114 12	*90 92 *11 113	\$91 kg 91 kg	*90 92	7934 8019 9119 9119	91 91 91 9	UnitRysInv't of SanFran	843	76 9 Jan 6 88 Jan 7 11 Jan 19		
IR 4636	204 2019	2012 2012	47 47 1934 20 37% 8834	19% 20 87% 384	44 45 19 19 19 19 19 19 19 19 19 19 19 19 19 1	Wabash	1,300 2,500 28,540	19 s Jan 21 19 s Jan 4 358 Jan 5	47% Jan 22 21% Jan 27	35 J'ly 164 Oct
84 184	3812 39 1712 1712	387 393 *171 18	37% 38% 174 17% 850 50	37% 38¼ 16½ 17% *47 50	35 19 37% 1614 1614 \$46% 46%	Wheeling & Lake Erie	28,540 1,240 200	35% Jan 5 164 Feb 5 46 Jan 8	19 Jan 22	12 J'ly
6 28 0 20 2	*47 51 264 264 193 20	*26 27 20 204	26 2 26 2 194 194	194 194	*25 27 ¹ 2 18 ³ 4 19 ³ 5	Do 2d pref	200 200 2,090	24 Jan 7	5234 Jan 22 2934 Jan 27 2178 Jan 20 4778 Jan 27	
15 46%	4319 4419	44 4419	43 44	4312 434	43 43 43 5	Do pref. vot. tr. effs. Industrial & Miscell	2,420	16 Jan 4 38 Jan 4		100000000000000000000000000000000000000
	4712 5034	\$220 220 4916 5178	*220 225 48 49 49 10 10 10 10 10 10 10 10 10 10 10 10 10	*220 225 48 4878 19 1919	225 225 461 483 185 1916	A dams Express	387,055 3,800	464 Feb 5	52 Jan 2	\$204 Jan 33% Oct 174 Nov
17% 48% 19% 19% 87% 70	194 194	*68 71	19 19 19 19 19 19 19 19 19 19 19 19 19 1	668 68	18% 19% 67% 68% 30 30	A dams Express	3,800 533 925	173 Jan 6 67 Jan 6 28 Jan 7	213 Jan 27 72 Jan 27 327 Jan 25	60 2 Not
9 90	31 31 *88 90 *22 26	30 2 304	30 30	*88 91 *22 28	*89 91 *22 28	Do pref		89 Jan 22 234 Jan 15	8912 Jan 25	82 J'ly
3 199	193 199	*22 28 *192 197 *519 7	*22 28 *192 199 5 5 5 5	\$190 190 \$5 5	*190 200 *54 64	American Express	140	5 5 Jan 19	\$197 Jan 27	1171 Ame
45 45	17 18	177 177	17 175	16 2 16 2				25 Jan 5 11 Jan 5 75 Jan 12	51g Jan 19 51g Jan 27 188g Jan 27	10 Oct
2 32	8 8	8 814 32 32	31 lg 32 *10 11	314 314	734 8 80 3034	American Ice	1,815 3,465	29 a Jan 12	12 Jan 22	1612 Oct
7 31	*10 11	*10 1078	1 *27 35 I	20% 21	*10 12 *27 35 204 205	Do pref	13,665	10 Jan 4 28 Jan 19 16 s Jan 6	12 Jan 22 29 Jan 23 23 Jan 27	5 J'ly 23 l ₂ Nov 10 l ₂ Oct
	204 2112 781 794	179 79%	784 79	78 784	2016 2056 7814 7812 *815 4	American Locomotive. Do pref. American Malting. Do pref. Amer. Smelt'g & Refin'g. Do pref.	1,417	75 la Jan 6 3 Jan 8	20 9HB 31	67 4 Oct
0 201 ₂ 91 ₃ 50	19 20	*191 20 494 50 93 93	19 9 19 9 49 8 50	19 19 494	*19 20 48 487	Amer. Smelt'g & Refin's	8,510 1,565	17 Jan 7 474 Jan 7	22 Jan 14 51 5 Jan 28	14 9 Sep 36% Oest
0 120 4	110 120	110 120	914 9278	91 9 91 2 110 120	91 914 *110 120	Do pref	1,565	110 Jan 21	110 Jan 21	90 Aug
74 128	*82 90 1264 129	*85 90 127 128	*85 90% 125% 127	*85 92 1243 1263	*85 9 90 %	Do pref	51.595			
7 128 8	126 127 127 128	*126 127 *127 128	126 126 ¹ 2 *126 ¹ 2 128	*125 2 126 2 126 126 *10 11 2	10 10	Amer. Teleph. & Teleg	925 310 200	123 Jan 4 126 Jan 4 10 Jan 4	91 Jan 13 131% Jan 25 126% Jan 30 130 Jan 25 124 Jan 11 714 Jan 28	116 Aug 1174 Oct 74 Oct
0 73	6934 75 72 72	67 74	*69½ 72 69¼ 69¼	70 12 70 12 68 12 68 12	7016 7016 65 68	Do pref	200 300 4,500	DO DOU DE	C BELEPON	I DO COST
0 199 1	185 200	*185 200	*185 198	*188 198	100 100	Denney Dock & C Imp't	100	197 Jan 25	7 Jan 26	170 Sep 5 Oct
1 313	81 31	304 82	*47 50 81 81 2	*47 50 30% 32½	*47 51 301 ₂ 303 ₄ 65 65	Butterick Co	8,800 243	49 Jan 12 27% Jan 7 65 Jan 27	49 Jan 12 841 Jan 27 65 Jan 27	40 Aug 24 Nov 65 Dec
5 154	45 65 144 147 191 5 1984	*40 65 15% 192 1924	144 144 191 192	65 65 13 14 190 4 191 4	65 65 131 141 1894 1914	Col. & Hock. Coal & Iron. Consolidated Gas (N	3,170	131 Jan 23	143, Jan 94	Ole New
6 106 4	201 201	+102 107	105 105	*105 107				101 2 Jan 4 17 4 Jan 6 683 Jan 15	196 ¹ 2 Jan 25 109 ¹ 2 Jan 22 22 ² 6 Jan 25 74 ¹ 2 Jan 23	9434 Aug 15 5 Nov
2 74 4 la 25 la	724 724	244 243	194 194 70 70 24 25	7012 7012	*69 73 23 2 23 2	Corn Products		921- Ten 9	74 9 Jan 23	90 Piw
33, 133,	124 134	*189% 13%	170 171	172 172	12 12 1	Discriminate Paper	755	169 Feb 1 103 Jan 6 64 Jan 2	179 4 Jan 23 144 Jan 25 67 2 Jan 23	136 Sep 9 J'ly 57's Nov
8 68 4	66 67	*26 50	*26 30	*26 50 *384 35		International Power	200	31 Jan 2	37 Jan 30	28 Dec
76	72 76	*79 76	85 85 *79 76 *7 10	*72 76	72 72	Do pref	100	72 Jan 26	72 Jan 26	70 Oct 612 Sep
23, 1028, 41	397 ₆ 397 ₆ 02 103	102 4 102 4	40 40% *102 103 103 10	1024 1024	108 108	N Do pret	800 827 1	36 Jan 4 100 4 Jan 16 14 2 Jan 4	40% Feb 3 103 Jan 23	94 066
153	15 ¹ 4 15 ¹ 2 81 83	*15 15½ *81½ 90	15 4 15 4 081 4 81 4	15 15 88	# 1.D 165 tol	National Lead Do pref New York Air Brake	50	80 4 Jan 26	804 Jan 6 1394 Jan 22	105 Oct
137 -1 31 8914 271	21 135 864 868 28 28	+1 11 L 136 6	*121 135 86 19 28 19 29 14 100 14 100 14		82% 83	North American Co., new	1,249	132 Jan 4 82 Jan 6	90 Jan 26	05 Sep
17- 1411 1 1	001-1011	28 2934 10034 10138 303 3034		9978 10048 30 3049		Pacific Mail	6,805	95 Jan 6 27 Jan 7	102% Jan 23 33 Jan 28 72 2 Jan 28	87% Sep 22 5 Nov
31 72 219 •2	30 ¹ 31 71 71 ¹ 71 ¹ 216 218	*69 71 215 220	*68 4 70 4	*68 70	421D 21M I	Pressed Steel Car Do pref Puliman Company	135 125 2	215 Jan 1412	219 g Jan 22	16 Sep
7 227 7 764 7 7 4 4 5 21 7 9	22 221 751 76 71 71	28 28 *74 76	*214 23 74 75 74 74	214 214 •78 76 74 74 444 444	*20% 22% *78 76 74 74	Railway Steel Spring Republic Iron & Steel	610 610	213 Jan 5 74 Feb 3 61 Jan 6	78 Jan 4 83 Jan 25	67 Nov
19 4419	99 99 41	*714 8 *43 4512 2019 2019	19% 20%	72e 71e 4414 4414 1994 90	101- 90	Do prof	2,110		491a Jan 23	363 Nor 12 J'ly 60 J'ly 221 Oct 67 Nor 34 Sep 257 Nov 22 Aug 4 2 J'ly
79	75 79	38 384	19% 20½ *75 79 37 37	*75 79 *36 38 4	1919 20 175 79 3814 3814	Do pref.	4,180 30 1,140	40 ¹ 2 Jan 4 17 ¹ 4 Jan 6 74 ³ 4 Jan 15 31 ¹ 2 Jan 7	22 4 Jan 27 79 2 Jan 27 39 Jan 30 81 Feb 2	55 Nov 364 Nov 12 J'ly 60 J'ly 224 Oct 67 Nov
52	*130 134	81 81 134	*79 80	*79 83	*79 88 14 14	Do pref. Sloss-Sheffield St. & Iron Do pref. Standard Rope & Twine. Tenn. Coal, Iron & RR.	150	7 Jan 9	134 Jan 26	67 Nov 34 Sep 25 % Nov
381	374 38	*27 81	3614 3714 *27 2919					35 Jan 6 2812 Jan 22 5 Jan 6	41 Jan 27	25 % Nov 22 Aug 4 ½ J'ly
······· è	50 504	***********	30 40	47 h 47 h	\$47 48 74 74	Union Bag & Paper Do pref. U. S. Cast I. Pipe & Foun.	300	5 Jan 6 47½ Feb 4 7 Jan 28 41½ Jan 19	514 Jan 20 5814 Jan 4 812 Jan 21	6 Sep
	7 7	105 112	105 112	105 111	105 105 1	United States Everens	100 100	41 9 Jan 19 105 Feb 5	45 Jan 22 110 Jan 25	95 Aug
784	08 113 78 78 78	79 79	105 112 70 775 775 775 834 56 575	774 774	74 7401	United States Leather	4,350 2,282	75% Jan 4	7934 Jan 25	95 Aug 6 Sep 71 4 Oct 4 Dec
5434	58 54	55 5712	778 824 56 5739	43 43 105 111 7 ¹ 4 7 ² 6 77 ¹ 9 77 ¹ 9 7 ¹ 4 8 54 ¹ 6 56 ³ 4 12 ¹ 4 12 ⁵ 6	54% 564	United States Leather Do pref. U S Reality & Construction Do pref. United States Rubber Do pref. United States Steel Do pref	14,200 58,127	41 9 Jan 19 105 Feb 5 1 7 9 Jan 4 75 9 Jan 4 5 9 Jan 15 40 Jan 14 109 Jan 12 41 Jan 4 9 9 Jan 6	58 ¹ 4 Jan 4 8 ¹ 4 Jan 22 110 Jan 25 8 ¹ 4 Jan 25 79 ³ 4 Jan 25 9 ³ 5 Jan 21 57 ¹ 5 Feb 2 14 ² 5 Jan 27 54 ¹ 2 Jan 27 12 ³ 5 Jan 2 60 Jan 22 34 ¹ 4 Jan 26	4 Dec 304 Nov 7 J'ly
1878 58	13 13%	18 18% 51 52	127 127e 504 514 104 104	105 1114	484 50 g	Do pref	2,295 1,130 50,115	10% Jan 12 41 Jan 4 9% Jan 6	54½ Jan 27 12% Jan 2	4 Dec 304 Nov 7 J'ly 304 J'ly 10 Nov 494 Nov 17 2 Sep 80 Aug 17 Sep 5 2 Dec 70 Sep
78 1118 78 5576	10½ 10% 54¼ 35% 33¼ 33%	1058 1078 5484 5584 3344 3384	1019 108 54% 55% 32% 38	10% 11¼ 54% 56 31% 32¼	29% 31%	Virginia-Carolina Chem	50,115 264,965 9,905	9% Jan 6 544 Feb 1 27 Jan 2 98 Jan 71	60 Jan 22 34 Jan 25	17 2 Sep
1 170 1.1		334 384	321 38 106 106 *	104% 105	294 314	Do pref				17 Sep
			******	******	17	Unlean Detinning	*****			
5 98 4 °2	884 884	*88 88 9	205 220 * 884 884	\$87% 88%		Do pref				
167 1		166 167	180 200 la	163 164	175 200	Do lstpref	30-1		194 Jan 19	100 Sep
						HES-BROKERS'		THE RESERVE AND ADDRESS OF THE PERSON NAMED IN		

| People'st | 215 | Colonia | 305 | 325 | Lincoln Tr. | 320 | 330 | Tr Co of Am | 225 | 225 | Lincoln Tr. | 320 | 330 | Tr Co of Am | 225 | 225 | Lincoln Tr. | 320 | 325 | Tr Co of Am | 225 | 225 | Lincoln Tr. | 320 | 325 | Lincoln Tr. | 320 | Li

New York Stock Exchange—Bond Record, Friday, Weekly and Yearly

		rest (leg)		UU	CUPTING	FOUR PAGES	-	0, 115			
BONDS E E STOCK EXCHANGE	Period	Price Friday Feb 5	Week's Range or Last Sale	Sold	Range Since January 1	BONDS N. Y. STOCK EXCHANGE WEEK ENDING FEB 5	Period	Price Friday Feb 5	Week's Range or Last Sale	Sold	Eange Since January 1
WHEE EMPLEO STA			Low High	No		Central of Ga (Continued) 2d pref income g 5sp1945	Oct	Bid Ask 29 30 19 20	Low High 29 3 30% 194 195	No.	284 32 19 204
US is consol registered, 41930 US is consol registered, 41930 US is consol reg small, 41930 US is consol reg small, 41930 US is consol reg small, 41930	9.J	104% 105%	1074 Jan '04 1054 Jan '04			Chatt Div pur mon g 4s.1951 Mac & Nor Div 1st g 5s.1946	1.D	19 20	92 Aug'02 1084 Sep '02		
US is consel reg small d1930 US is consel coup small d1930 k1918	Q.F	106 1074	107% Nov'03		1071-100	Central of Ga-(Continued) 2d pref income g 5sp1945; 3d pref income g 5sp1945; Chatt Div pur mon g 4s.1931 Mac & Nor Div 1st g 5s1946 Mid 4s & All Div 5s1947 Mobile Div 1st g 5s1946 Cent of N J gen'l gold 5s.1937 Regastered	1.1	102 10434	102 J'ne'99		1281-1:11-
U Ba cement coupon. 6.1930 U Ba centre reg sanal. 6.1930 U Ba vegatered. 6.1930 U Ba vegate	Q.F	106 1074	107% Nov'03 107% Jan '04 107 J'ne'02 107 ½ Nov'03 109 ½ Dec'03 107 ½ Jan '04 133% Nov'03 101 ½ Aug'03 101 ½ Aug'03		101-3 108	Cent of N J gent gold as 1987 Hegistered A1987 Am Dock & Imp gu 5s. 1921 Le & Hud R gen gu 5s 1920 Le & Hud R gen gu 5s 1920 Le & Hud R gen gu 5s 1920 Con ext guar 4'ss 91910 N Y & Long Br gen g 4s 1941 Con targuite See So Facinc Co Chas & Sav See Atl Coast Line Clue & Ohio g 6s see A 1912 Gold Gs 1913 Hegistered 1933 General gold 4'ss 1992 Registered 1992 Craig Valley 1st g 5s 1940 B & A Dw 1st con g 4s 1989 2d consol g 4s 1989 Warm Spr Vai 1st g 5s 1941 Greenbrier Ry 1st gu g 6s 40 Chic & Atl RH ret g 3s 1948	Q-J	131 % Sale 130 Sale 1114 115	130 130 111 2 Jan'04	1	128 % 131 % 130 130 % 111 % 111 %
US 3s con small bonds. 21910 US 4s registered	Q.J	107 108 107 108	109 '2 Dec'03 107 '2 Jan'04		107 2 107	Le & Hud R gengug 5s 1920 Leh & Wilks B Coal 5s1912 Con ext guar 43s	M-N Q-M	100 101 104 101 2 Sale	105 Dec'03 101 a 102		100 102
U 8 4s registered	999	132 1334	134 Jan '04 101 '2 Aug'03		184 184	N Y & Long Br gen g 4s 1941 Cent Pacific See So Pacific Co	M-S	103			
U S Sa registered	Q-F		1		11	Ches & Sav See Atl Coast Line Ches & Ohio g 6s ser A A1908 Gold 6s	A-0 A-0	108 110 11034	10914 10814 111 Jan'04	1	1034 1084
Foreign Government funkturton-Main 3 ha set 1 These are price § 5 of Mexico a f g 5a of 1899	M-S	the basis of	95 's Feb'02 four marks 98 's Nov'03 loss on the b	80 0	ne do llar.	1st consol g 5s1939 Registered1939	M-N M-N	116 Sale *114 115 5	110 110-4	A 63	1144 1184
		hess are pr	ices on the b	asis	of \$5 to 2.	Registered1992 Craig Valley 1st g 5s1940	M-8	106 2	11278 Oct '03 10314 10308 103 Apr'01 112 May'03 10114 10114		103 108
statems class A 4 to 5 1906	1.1		104% Sep '02 109% Oct '00 102% Mar'02 111 Mar'02 121 Mar'03 106 Apr'03 109% Feb '99			2d consol & 4s	J.J	94 ½ 96 106 4	101 ½ 101 ½ 94 ½ Jan '04 106 ½ Oct '02		94'3 94'3
Currency funding 4s1920	P.A	118	111 Mar'02 121 Mar'08			Greenbrier Ry 1st gu g 4s '40 Chic & Alt RR ref g 3s1949	M-N A-O	86 82 5 Sale	94 ½ Jan '04 106½ Oct '02 90% Dec'05 82 82½ 76 76%	27	81 83
		1084	109 2 Feb '99			Registered1950	J.J F.A	10 mile			
Year funding 1894-1995 Seth Carolina consol 4s.1910 1919	1.J	*102	102 ¹ 2 Jan '04 136 ¹ 2 J'ly '01 120 Mar'00	****	102 3 102 12	Denver Div 4s	J. J	99 % 102 * 9234	104 ³ 4 Apr'00 99 99 92 ¹ 2 Jan'04 109 ¹ 8 Dec'03		99 101 9
Seria Carelina consol 48.1910 6. 1919 9 Carelina 4'ss 20-40 1933 7cm new settlement 3s. 1913		95	136 ½ J'ly '01 120 Mar'00 96 Nov'03 93 ½ Nov'03 93 ½ Dec'03 7% 7%			Sinking fund 4s1919 Nebraska Extension 4s.1927	A-O M-N	1054	106 Jan'04		1053, 106
India fund debt 2-3s1991 Selected Brown Bros etfs.	3 - 4	95 12	7% Dec'03	2	7 8	Registered1927 Southwestern Div 4s1921 Joint bonds See Great North	M-8				200
Railroad						Han & St Jos consoi 6s. 1911	M-N M-S	106 115 Sale	105% 106% 115 115 106% Jan'04	13	1053 106 . 1143 115
Alaba Midl Bee At Coast Line illary & Susq Bee Del & Hud illary & Penn RR			111			1st consol g 6s1934 General consol 1st 5s1937	A-O M-N	*130	129% Oct '03 116% Jan '04 120 Dec'02 113 Jan '04		115% 116%
Aska Mid See At Coast Line thay & Suag Asec Del & Hud thering Valley See Penn RR the & West See Buff R & P im beck & im See Centof N J	0.7	923, 621	93 931	17	92 021	Cinc de E in lates four os. 1904 1st consol g 6s	1-7 W-W	1184	120 Dec'02 113 Jan'04		1124 113
im beck im See Centrol N - 1995 in Arbot las 4 4	A-0	95% Sale	93 93 ¹ 2 99 ⁴ 5 100 100 Jan'04 89 ¹ 4 89 ¹ 4 82 ¹ 2 Jan'04 89 ¹ 4 89 ¹ 5 93 ³ 4 Dec'03	428	987 100 994 100	Chic In & Louisv ref 6s1947 Refunding gold 5s1947	1.1	·109 1104	12634 Jan'04 108 J'ly'03 108 Jan'04 170 170 11114 Dec'03		1264 128
legistered A1995	Nov Nov M-N	89 894	82 Jan '04 89 4 89 5	25	87 5 82 5 87 5 89 6	Refunding gold 5s	1.1	179 Sale	170 170 1114 Dec'03	, 8	170 170
Stamped	M-8	1001-	93% Dec '03 114% Oct '02			Registered	9.1	108	109 Jan'04 111 Dec'02		98 984
Attack Const 1st g 5s1946 Identic Const 1st g 4s.A1952 Charles & Sav 1st g 7s1936 Sav F & W 1st gold 6s1934		100 lg 98 4 9ale 184	114 2 Oct '02 93 937s 125 18 Nov'03 112 28 Jan '04 95 28 Nov'01 111 Apr'03 87 Aug'01 91 2 Oct '03	218	92% 94%	Chic & Mi & S. Fahi con 78 1300 Terminal gold 5a	J. J	1184	111 14 Dec '03 109 Jan '04 111 Dec '02 985 Jan '04 116 12 Apr '03 119 Jan '04 110 15 Jan '04 115 11 16 111 12 Nov'03 137 12 J'ly '99		119 119
let gold 5e	A-0	126 - 128	125 k Nov'03 112 k Jan'04 95 k Nov'01		112% 112%	Chic & Pac Div 6s. 1910 Chic & P W 1st g 5s. 1921 Dak & Gt So g 5s. 1916 Far & Sou assu g 6s. 1924 Hast & D Div 1st 7s. 1910		111 113 115% Sale	109% Jan '04 115½ 116 111½ Nov'03	19	1143, 116
Ale Mid let gu gold 5a 1928 Brane & W let gu g 4a 1938	N-W	924	111 Apr'03 87 Aug'01		****** *****	Far & Sou assu g 6s1924 Hast & D Div 1st 7s1910	1.1	127 1164	137 ¹ 2 J'ly '99 17 ¹ 4 118 ¹ 2	12	1184 1184
ar F & W Lat gold 0s1934 lis gold 5s	3.3	92	91 % Oct '08		******	1st 5s	1.1	11178	137 ¹ 2 J'ly '99 117 ¹ 4 118 ¹ 2 106 Jan '04 183 Feb '05 113 ³ 5 Oct '05		106 106 4
Det Omele & G See Much Cont		041. 041	049 049	3	001 051			11034 113	113% Oct '05 105% J'ly '03 110% Jan '04 109% 109% 114% Jan '04 113 Oct '03 116 J'ly '03 129% 129% 104 Jan '04 106% Oct '05		110% 110%
Dita Ohio prior i g 3 los. 1925 Bajastered A1925 Gali 4s A1948	Q.J A-O	944 944 1015 Sale	94% 94% 94% 94% 94% 101% 101% 101%	117	1004 102	Southwest Div 1st 6s. 1999 Whis Minn Div 5s. 1991 Whis No 1st M. 6s. 1910 1st consol 6s. 1913 Ohice Northw cons 7s. 1915 Extension 4s. 1886-1926 General gold 3'9s. 1987 Registered. 1886-1926 General gold 3'9s. 1987 Registered. 1879-1929 Rinking fund 6s. 1879-1929 Sinking fund 5s. 1879-1929 Sinking fund 5s. 1879-1929 Registered. 1879-1929 Registered. 1979-1929 Debenture 5s. 1909 Pegistered. 1909 Debenture 5s. 1921	J.D	114 115	1143 Jan '04		143, 1143,
Registered	Q-J M-S	8914	99% Oct '08 94 Nov'08 88% Jan '04		874 894	Chic & Northw cons 7s1915	9-5	115% 129% 103	116 J'ly '03 1293 1293	1	29% 129%
Registered	Q-F M-N	*95 96	05 07	****	091. 07	Registered1886-1926 General gold 31281987	F-A M-N		106 Jan 04 106 Oct '02 99 99 103 Nov'98		981, 99
Registered	Q-J	88% Sale 1031s	88% 88% 90¼ J'ly '02 114¼ J'ne'02		******	Sinking fund 6s1879-1299 Registered1879-1929	A-0				
		103 kg 103 111 119 kg 125 95 100	100% Oct '03 122 Jan'04 98 Aug'03 100% Feb'08		122 122	Sinking fund 5s1879-1929 Registered1879-1929	A-O	10934	113 Dec '03 111 Dec '03 1093 1093 1063 Mar'03 1053 106 104 Jan '04 1083 12n '04	99	051-106
Pitta & West lat g 4s1917 IPM & Co certia			1004 Feb '08			Registered1909 Debenture 5s1921	M-N A-O	104 2	04 4 Jan '04 0878 Jan '04		0414 10414 087 1087
SHARE WORLDOOK WOLLOWS !						Registered 1921		115 ¹ 3	083 Jan '04 14 2 Aug'03 23 May'01		108%
Rune & West See Atl Coast L Sufaie N Y & Eric See Eric Sufaie R & P gen g 5s 1937 !	W-S	113 116	116's Jan '04		1165117	Des Mo & Minn 1st 7s 1907 Milw & Madison 1st 6s 1905	F-A	103	14 2 Aug 03 123 May 01 106 Nov 02 108 Oct 92 105 8 Nov 03		
Bufalo R & P gen g 5a 1937] All & West lat g 4a gu 1998 Cl & Mah lat gu g 5a 1943 Bah & Pitta lat g 6a 1921	J-J F-A	111	103 Apr'97 1244 J'ne'03 1225 Nov'03	***	****** *****	Milw & Madison 1st 6s1905 North Illinois 1st 5s1910 Ott C F & St Paul 1st 5s 1909 Winona & St Pet 2d 7s1907	M-S M-N	10813	05% Nov'03 . 114 Dec'03 .		***** ******
infisio A Service B 68	1-D		122 % Nov'03 . 98% Jan '04 .	И	981, 99	Winona & St Pet 2d 7a1907 Mil L S & West 1st g 6s 1921 Ext & Imp afund g 5s 1929 Ashland Div 1st g 6s. 1925	F-A M-S	1283 130 1177	114 Dec '03 283 Jan '04 193 Dec '03 425 Feb '02 313 Dec '03		28% 129
Market Barrel & 44.d1951 Repatered d1951 Broader R & No lat 5e. 1906 Com lat & col Front 5 5.		102 1024	102 Jan'04 17 Jan'04 1202 Mar'05		101 5 102 117 117	Ext & Imp stund g 5s 1929 Ashland Div 1st g 6s1925 Mich Div 1st g 6s1924 Convertible deb 5s1907	J-J F-A	129% 131 99%	313 Dec '03 . 07 a Feb '01 .		*****
Cm lat & coi trust g 5s. 1934 Registered. 1934 CRI F&N W lat gu 5s. 1921 M&St L lat gu g 7s. 1927 Unde Seuth lat &s. 1908	1.0				117 117	Chie Rock Isi & Pac 6s1917	1-1	122	313 Dec '0307 s Feb '0109 Sep '0322 s Jan '0425 Nov'03. 02 10307 Jan '03. 98 Aug'03. 99 J J'ne'02. 99 J J'ne'02. 99 J J'ne'02.		221, 1221
18 Mt L lat gu g 7s. 1927 Mada South lat Sa. 1908 Majatered 1913 Registered 1913 Majatered 1913 Ma	-D	1023		67	102 ½ 108¼ 106¼ 107½	General gold 4s. 1988 Registered. 1988 Coll trust Series B 4s. 1904 ***45. 1915 Vis. 1915	1-1	101% 102%	02 103 07 Jan'03	80 1	01 104
Begistered 1913 h	4-8	105 1	107 Aug'03	12	100 4 101 3	*48	M-N M-N	******	9978 J'ne'02 . 9919 J'ly '02 .		***** *****
ME OF N DES N Y C & H	- 1					N 48	M-N M-N	703. Sale	99% J'ne'02 - 87 Aug'03 - 701 72 54	56	661- 743
in Branch By See Mo Pac	-D	9212	924 Jan '04 .		924 924	Registered 2002 2 Coll trust gold 5s 1913	T-S	80½ Sale 104¾	97 Aug'03 70 a 72 a 85 4 Jan'03 80 a 82 a 04 a Jan'04 05 6 Jan'04	74	73 85
at of Ga RR lat g 5a. p1945 B	-N	104 107 1	104'2 J'ly '03 . 18 Jan '04 . 105'2 106 105'2 Sep '01		118 118	Coll trust gold 5s	24				
mai Ohio See Balti de Ohio h Rich B of Ga ooi g 5a 1937 N lat of Ga B.R. Lat g 5a. p1945 B Ganesi gold 5a. 1945 M Registarod. 1945 M Registarod. 1945 M	E-N	105 2 Sale 1		14	1034 1064	1st 2 2s	1-1	91 ¹ 4	90 Oct '08 . 98 Jan '04 . 04 '2 Nov'08 .		984 98
pro40 U	es la			_		Continued on Next Page.	-0	404	ULT MOVUS	-	
Street Hallway beign Rap Tr g 5s 1945 A	0	109 1	09 Ten 204	-	1	Street Kaliway		91 99	92 90	9	90's 92's
metiyn Rap Tr g 5s 1945 A Ati Av Briyn imp g 5s 1934 J Brichty 1st con 5s. 1916, 1941 J St Q Co & S con 719 5s. 1941 J	-1	108 109 1	10 Jan '99 . 07% Jan '04 .			Met St Ry—(Con)Ref g 4s2002 A Cold 9th Av 1st gu g 5s. 1993 h Lex Av & PF 1st gu g 5s 1993 h	1-5	118 119 1	92 92 19 Jan'04. 164 Jan'04. 944 943	1	19 119
Shapa Co El lat g 4-5a. 1949 F	A	100 sale	10 Jan '99 . 07% Jan '04 . 00 Jan '04 . 00 Jan '04 . 00 100% 85 85 85 85 85 2 Jan '03 .	40	100 100 100 103 14	Third Ave RR con gu 4s 2000 Third Ave Ry 1st g 5s., 1937 J Met W S El (Chie) 1st g 4s. 1938	I-J	441 78	95 Jan'04	19	17 117 95 95
ay & 8 By Balt let g 5e. 1922 J	D	78	85 4 Jan '03 .		00 012	Mil El Ry & L 30-yr g 5a. 1926 Minn St Ry 1st con g 5s. 1919	·A	104%	10 J'ne'02		***** *****
Dea Tran Co ean g 6s. 1933 A	07	00 101	90 Oct '03 . 95 J'ne'00 .			Lex Avde PF 1 as gu gos 1993 M Third Ave RR con gu 42 2000 . Third Ave Ry lat g 5a., 1937 J Met WS El (Chie) latg 4s. 1938 f Mil El Ry & L 30-yr g 5a. 1926 f Minn St Ry 1 at con g 5a., 1919 . St Jo Ry Lt H&P 1 at g 5a., 1937 M St Paul City Cab con g 5a., 1937 M St Paul City Cab con g 5a., 1937 M Union El (Chie) lat g 5a., 1946 s United Risk San Fra f 4a. 1927 d	1-1	108	0914 Apr'08. 0912 Dec'99.		
as Ar salya imp g do. 1934 J Market Salya in Salya imp g do. 1941 J Market Salya in	Jee		03 Nov'01			United BRs San Frat 4s. 1927 a United Rys St L 1st g 4s. 1934 J W Chie St 40-ys cone g 5s. 1936 M	0	79 's Sale	09 2 Dec 99 . 79 2 707 1 84 3 J'ne 03 . 90 Dec 97	29	7519 80
B C By 12 6 1930	1	1	09 Mar'98			Con and Plantale Links		*****	Dec 5.		
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The times blue the	NIG W	nak a Dme	Jan d Due	A more	A Drie das	a Due s'ne A Due s'ly is Due	Ann	oDne Oct	m Due Now	eOm1	ion sale

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N. Y. STOCK EXCHANGE WERE ENDING FEB 5	Period	Price Friday Feb 8	Week's Range or Last Sale	Bonds		N. Y. STOCK EXCHANGE WEEK ENDING FES 5	Inted	Price Friday Feb 5	Week's Range or Last Bale	
Chic & St L & See Atch T & Sa Fe Chic St L & N O See III Cent Chic St L & Pitts See Penn Co Chic St P M & O con 6s1930	-	Bia Ask	Low High	1	Low High	Evans & T H 1st cons 6s.1921	J.J	116 103 105	Low Hegi 1163 Nov'00 103 Dec'00	A COL
Chie St P M & O con 6s1930 Cons 6s reduced to 32s.1930	J.D	131 's Sale 92 's	131 3 131 4 93 Dec'08 131 Jan'04 126 Sep'08	7	130 132	Evans & T H let cone 0s.1921 lat general gold 5s1942 Mt Vernon 1st gold 6s1928 Suil Co Branch 1st go.1938 Ev & Ind 1st con gu g 6s1928 lat cone of the star of the	A-0	103 105	TIZ 9.W.O.	2
Ch St P & Minn 1st g 6s 1918 Nor Wisconsin 1st 6s1930	1-1 N-7	13014	131 Jan '04 126 Sep '03		1304 131	Fargo & So See Ch M & St P	1-1	108	107 Dec'0	
Chicago Ter Trans g 4s1947 Chicag West Indgeng 6s q1932	J.J Q-M	110%	126 Sep '02 1213 Jan '04 79 794 109 Oct '08	10	121½ 121¾ 78 82¾	Fla C & Penin See Sea Air Line Fort St U D Co 1st g 4 28.1941	1.3		105 Marta	
Cons 6s reduced to 3-2s. 1930 Cons 6s reduced to 3-2s. 1930 Ch St P & Minn 1st g 6s 1918 Nor Wisconsin 1st 6s1930 St P & S City 1st g 6s1919 Chicago Ter Trans g 4s1947 Chic & West Ind gen g 6s e1932 Chic & West Ind gen g 6s e1932 Chic & Which See Pere Marq Choo & Gulf See C B L& P Cin H & D. Consol s 7s. 1998	A-0	1911 - 1711	III.	10	4	Ft W & Den C 1st g 6s1921 Ft W & Rio Gr 1st g 4s1928	1-0	105 Sale 70 76	105 Mar'9 1043 1061 784 784	14 1000,10
Cin H & D consol s f 7s1905 2d gold 4 as	J.J M-N	1124	104 12 Dec '08 113 Oct '00 113 Dec '08			Georgia & Ala See Sea A Line	A-0	102	. 101% Jan '0.	101910
Cin H & D consol s 77a1995 2d gold 4'yas1997 Cin D & I lat gu g 5a1941 C I St L & C Sec C C & St L Cin S & C Sec C C C & St L Charrield & Mah Sec B R & P Clev Cin C & St L gen g 4s 1993 Carro Div 1st gold 4s1939 Cin W & M Div Lat g 4s1991 St L Div 1st col tr g 4s1991 Registered1990		THE LEWIS			nal da V	Vai H & H of 1882 1st 5s. 1913 Georgia & Ala See Sea A Line Georgia & Ala See Sea A Line Georgia Pactific See Sea Bo Hy Glia V G & Nor See So Pac Co Goov & Oswegat See N Y Cemi Grand Rap & Ind See Penn RB Gray's Pf Term See St L S W Gt Nor—C B & Q coll tr 4s 1921 Registered &		113	-	
Clev Cin C & St L gen g 4s 1993 Cairo Div 1st gold 4s1939	J.J	97 's Sale	974 974 101 2 Oct '02 98 98	46	95% 97%	Gouv & Oswegat See N Y Cent Grand Rap & Ind See Penn RR		13	11	1000
St L Div 1st col tr g 4s. 1991 Registered 1990	M-N M-N	101 - Sale 101 4	100% 1014	20	98 98 100 101 1 ₈ 99 99	Gray's Pt Term See St LS W Gt Nor-C B& Q coll tr 4s 1921 Registered A 1921	J.J	93 Sale	93 931	447 965
Registered	M-8 J-J	95 93 106 110	102 Dec'02 94 2 Aug'03			Greenbrier By See Ches & O Guif & S I latref & t g 5s b1952	J-J	******	1084 Jan'0	4 11 90 1
1st gold 4s	Q-F	99	94 '9 Aug'03 105 Jan'04 101 Jan'04		105 105 101 101	Housatonic See N Y N H& H Hock Val 1st consol g 4 28.1999	J. J	105 'a Sale	1083 1064	1
1st gold 4s	1.0	122	112% Nov'08 120 J'ly '08			Registered	J.J	*100	100 J'ne'0	8 10 10341
General consol gold 6s. 1934	1.1		130 Dec'03			Registered. 1999 Col & H V 1st ext g 4s. 1948 Houst E & W Tex See So Pac Honst & Tex Cen See So Pac Co Illinois Central 1st g 4s. 1951 Registered	3.3	114	114 Oct '0	
Registered	0-J	97 Sale 63 Sale			95½ 99 60 84½	1 Registered	1.1	* 97	113 '2 Mar'9 99 '2 Oct '0 94 Mar'9 99 '4 Oct '0	8
Income 4s	Apr A-O	63 Sale	63 64 1124 Dec'03	11	60 8412	Extended 1st g 3 2s1951 1st gold 3s sterling1951	A-0	1009	994 Oct '0	S
Clev & Marietta See Penn RR Clev & Mahon Val g 5s1938 Clev & Pitts See Penn Co	1-3	nur bedied	128 J'ne'02			Registered	A-O M-N	103 Sale	102 Oct '0	5 102 1
Col Midland 1st g 4s1947 Colorado & Sou 1st g 4s1929	F-A	61 Sale 867 Sale	867 891 ₂	40	56 631 ₄ 867 ₉ 891 ₂	Illinois Central 1st g 4s. 1951 Registered. 1951 1st gold 3 2s. 1951 Registered. 1951 Ist zold 3s stering. 1951 Ist zold 3s stering. 1952 Col Truss gold 4s. 1953 Col Truss gold 4s. 1953 Registered. 1953 Cairo Bridge gold 4s. 1950 Louisville Div gold 3 2s. 1955 Registered. 1953 Registered. 1953	J-D	101% 1014	103 Nov'0 102 Oct '0 102 '9 108 104 '9 May'0 106 '2 Mar'0 93 '4 Jan'0	8
Peo & East lat con 4s. 1940 Income 4s. 1990 Cl Lor & Wh oon lat g 5s. 1933 Clev & Marietta See Penn RR Clev & Mahon Val g 5s. 1938 Clev & Pitts See Penn Co Colorado & Sou lat g 4s. 1943 Colorado & Sou lat g 4s. 1943 Col Conn & Term See N & W Conn & Peas Rivs lat g 4s. 1943 Dak & Gt 8o See C M & St P Dallas & Wood See M K & T						Registered	J-J F-A	110	123 May'9 80 Jan'0	984
Dak & Gt So See C M & St P	A-0							93	91 '2 Oct '0 101 '8 Oct '9	4 80
Morrin & Kanov lat 7a 1014	ME. NT	113	112 % Jan '04 129½ Jan '04 130¼ Dec'08		112% 112% 129 5 129 5	Registered1951 Spring Div 1st g 3 2s1951 Western Lines 1st g 4s1951	1.1	****** ******	100 Nov'0	0
1st consol guar 7s 1915 Registered 1915 1st ref gu g 3 ½s 2000 N Y Lack & W 1st 6s 1921	1.0	******	140 Oct '98			Registered1951 Beilev & Car 1st 6s1923	F.A	1174	194 May'0	i
		1114	127 Jan '04 114½ Jan '04 100¼ Jan '04		127 127 114 12 114 12 100 14 100 14	Registered 1951 Bellev & Car 1st 6s 1952 Carb & Shaw 1st g 4s 1932 Chic St L & N O g 5s 1951 Registered 1951	J.D	119 117%	90 Nov'9 119 Nov'0 117 Oct '0	
Term & improve 4s1923 Syr Bing & N Y 1st 7s1906 Warren 1st ref gu g 3½s.2000 Del & Hud 1st Pa Div 7s.1917	A-O F-A	109%	109 Nov'08 102 Feb'03		******	Gold 3 ¹ 28	J.D	103 105	91 9971.0	4 87
Alb & Sus 1st con gu 7s. 1906	A-0	1084	108 Jan'04		137 + 137 + 108 108	Registered1951 St L Sou 1st gu g 4s1931	J-D J-D M-S		102 4 Dec'0	
Guar gold 6s1906	A-0	105%	122 J'ne'99			Ind Bl & West See CCC & St L Ind Dec & W 1st g 5s1935	J-J	1064	107's Sep '0	8
Rens & Saratoga 1st 7s.1921 Registered1921	M-N M-N	1417 ₈	111% Feb'02 143% Nov'02 147% J'ne'02		******	Registered 1951	J.J M-N	37	99 99	5 99 4 1184)
Registered. 1906 Guar gold 6s. 1906 Registered. 1906 Rene 6 Saratoga 1st 7s. 1921 Bell 181 RR Bridge See Pa Ra Denv 6 R Gr 1st con g 4s. 1830 Consol gold 4 2s. 1833 Rio Gr West 1st g 4s. 1839 Consol galacter 1st g 4s. 1839 Consol galacter 1st g 4s. 1839 Consol galacter 1st g 4s. 1839	1.1	98 % Sale	974 984 1064 May'08	52	97% 9819	Int. & Great Not 1st g 6s. 1919 2d gold 5s. 1998 3d gold 4s. 1992 10ws Central 1st gold 5s. 1998 Estructure 2 4s. 1951 1965 1965 1965 1965 1965 1965 1965	M-S	99 Sale 72	70 Nov'0 112 112	5 99 1185 106 984 8 4 1095
Improvement gold 5s1928 Rio Gr West 1st g 4s1939	J-D	964 Sale	103 5 Jan '04 96 96 9	9	108 108½ 94 97	Refunding g 4s1951 Jefferson RR See Erie	M-8	89 Bale	89 89	1 80
Consol and col trust 4s 1949 Utah Cent 1st gag 4s 49197. Bio Gr So gu See Rio Gr So Den & S West gen st 5s 1929 Des Moi & Ft D See C R & I P Des M & Minn See C R & I P Des M & T D See I R & I P Det M & T O See L R & M So Det & Maok 1st tien g 4s. 1995 Gold 4s.	4.0	S4½	85 Jan'04 97 Jan'02		83 2 86 2	Kan & Mich See Tol & OC KCFtS& M See StL&SF			1	
Den & S West gen s f g 5s 1929 Des Moi & Ft D See C R & I P	J-D	3518	35 Jan '04		85 86	KC&MR&B See StL&SF Kan C& Pacific See MK&T Kan City See 1st gold 3a 1950	A . O	70 Sale	70 70	19 604
Des Moi Un Ry 1st g 5s. 1917 Det M & Tol See L S & M So	M-N		111 Feb'01	11		Registered. 1950 Kentucky Cent See L & N	A-0	******	63 Oct '0	0
Gold 4s		96 ¹ 9 92 ¹ 9	93 Dec'08 94 Jan'04 75½ Aug'03 83½ 83½		94 94	Knoxville & Ohio See So Ry I ake Erie & Wlstg5s1937	1-5	1184 120	118% 118	1 11541
Ohio Son Div let g 4s 1951 Ohio Son Div let g 4s 1941 Dul & Fron Range 1st 5s 1937	8-1	111	75½ Aug'03 83½ 83½ 111¼ Jan'04		83 ¹ 9 88 ¹ 9 110 4 111 4	North Ohio Ist gu g 5s. 1945	J.J A-0	111 111 ¹ 2 Sale	118% 118° 112 Jan'0 1111° 1111	2 2 11115
Registered	1.1		111 Jan'04		111 111	Lehigh Val (Pa) coll g 5s.1997 Leh Val N Y 1st gu g 4 2s.1940	M-N J-J	1074	110 ³ 2 Feb'0 105 ³ 4 Jan'0 105 Jan'0	2 4 1044 4 106
East Ten Va & Ga See So Ry	M.N		115 Jan'04			Registered	A-0		1100 la Oct 19	3
Registered. 1937. 2d 68. 1916 Dul So Shore da Atl g 5s. 1937. Past of Minn See St P M & M Last Ten Va & Ga See So By Elgin Jol de East 1st g 5s. 1941. Eim Cort & No See Leh & N Y Eric 1st ext gold 4s. 1947. 2d ext gold 5s. 1919. 3d ext gold 4s. 1923. 4th ext gold 5s. 1920.	M-N	CALL TO THE	C			Registered. 1941 Leh V Coal Co 1st gn g 5s. 1933 Leh & N Y 1st guar g 4s. 1945 Registered. 1945	J-J M-S	1073	107 Jan'0 94 Dec'0	3
3d ext gold 4½s	M-S	110 114 ½ 110 ½ 118 76 101 ½ 185 ½ Sale	112 Nov'08 111 Jan'04 114 Jan'04 1017 J'ne'08		111 J11 114 g 114 g	El C & N 1st g 1st pf 6s. 1914 Gold guar 5s. 1914	A-0	******	100 Mario	
5th ext gold 4s	1-D	101 % Sale	1017. J'ne'03 1354. 1354. 130 Aug'03		132% 1354	Registered. 1945 El C & N lat g latt pf 6s. 1914 Gold guar 5s. 1914 Leh & Hud R See Cent of N J Leh & Wilkesb See Cent of N J Leroy & Cancy Val See Mo P Long Book See Erie				1 135
Erie 1st con g 4s prior. 1996 Registered. 1990 1st consol gen lien g 4s. 1996	1.1	130 k Sale 98 Sale	98 984 984 Jan '04	50	97 98 ¹ ₂ 98 ¹ ₂ 98 ¹ ₂	Long Dock See Erie	0.	7101	118 Jan'0	3
		90% Bale	85% 85% 60% 90%	1 12	981 ₂ 981 ₂ 84 862 ₄ 852 ₄ 852 ₄ 891 ₂ 931 ₂	1st consol g 5s	J.D	100 3	100 g 100	2 100 h
Penn coll tr g 4s 1951 Buff N Y & Eric 1st 7s 1916 Buff & S W gold & 1908 Chic & Eric 1st gold 5s 1982	J.D	12478	25 's J'ne'03	****	1174 1184	Ferry gold 4 198 1922 Gold 48 1932 Unified gold 4a 1949	J-D	100 ¹ 9 102 99	100 Oct '0	14 99
Long Dock consol g 6s1935	1.0	118 Sale 101	06 Ang'02 131 131		131 131 1134 1134	Ferry gold 4'-a. 1932 Gold 4a. 1932 Unified gold 4a 1949 Debenture sold 5a. 1934 Bklyn & Mont 1st g 6s. 1911 1858. M E 1st cong 5a. 1935 N Y & B B 1st g 5a. 1927 Nor Sh B 1st con g griss o1932 Louisy & Nashy gen g 6a. 1980 Gold 5a. 1987	J.D M-S	110%	111 Jan '0	
Osal & M. S. S. Cur gu 6s. 1922/ Dock & Imp 1st cur 6s. 1913/ N Y & Green L gu g 5s. 1940/ N Y Sus & W 1st ref 5s. 1937/ 2d gold 4 ss. 1940/ Terminal 1st gold 5s. 1940/ Terminal 1st gold 5s. 1943/ Mit Ell N J 1st ge 3. 1943/ Mit Ell N J 1st ge 5s. 1943/ Wilk & En 1st gu g 5s. 1943/	I-J	110	13 % Nov 03	****		N Y & & M B 1st con g 5s 1935 N Y & B B 1st g 5s 1927	A-O M-8	10430	105 4 Mar'0 112 Mar'0 112 Jan'0	2
N Y Sus & W 1st ref 5s.1937. 2d gold 4 lps	J-J	110	09 ¹ 9 Jan '04 99 Nov'08 04 Jan '04		108 ± 108 ± 109 ±	Nor Sh B let con g gu5s o1932 Louisv & Nashv gen g 6s.1980	J.D	115	116 116	2116
Terminal 1st gold 5s 1943 Regis \$5,000 each 1943	A-N	1139	13 2 Jan '04		1034 104 1184 1134	Louisv & Nashv gen g 6s. 1930 Gold 5s	1.1		98'2 99 100 Jan'0	89 984
With & Ea let gu g 5s. 1942	-D	108		74	111 1115		J-D	108 113 1141 ₂	113 Nov'0	9
Gns and Electric Light	-	ai	UNCELLAN	EOU	US BONDS	Gas and Electric Light	-		4 99	F I
Buffalo Gas lat g 5a 1947	1-0	70%	74 J'ne'03			Mut Fuel Gas Co See Peop Gas Newark Cons Gas con g 5s 1948	J-D	104	100 1001	29 107
Ch E L de C Co See P G de C Co Oon Gas Co See P G de C Co Detroit City Gas g Sa 1923. Det Gas Co con lat g Sa 1923. Det Gas Co con lat g Sa 1913. Ed Ki III Kin See K Co R L de P Ed E III See N Y G de E L H de P Ed G L C C Gas de Elec Berg Co c g Sa. 1949. Gen Electric deb g 3 vs 1942' Gra Electric deb g 3 vs 1942' Gra Electric deb g 5 vs 1949. Gen Electric deb g 5 vs 1949. Hudson Co Gas lat g Se 1997 Purchase money Gs 1997' Ed El II Rkn lateon g 4a 1939. Lac Gas Lot St L lat g Se 1997 Minwankee Gas L lat 4a. 1927 Minwankee Gas L lat 4a. 1927 Minwankee Fradax elects hide.	J-J	96's 97's	96'4 96'4 06 J'ne'03	5	96 96%	Mut Fuel Gas Co See Peop Gas Newark Cons Gas on g 5s 1948 N Y C E L H & P g 5s 1948 Ed El II li st conv g 5s 1949 Lat Consoi gold 5s 1995 N Y & E L H & P is con g 5s. 1910 N Y & E L B P is con g 5s. 1930 Paterson & P G & E g 5s. 1949 Peo Gas & C 1 at gu g 6s 1944 2d guar gold 6s 1943 Refunding gold 5s 1944 Chruding gold 5s 1947 Ch G-L & Cke lat gu g 5s. 38 Eq G & F Ch 1 st gu g 5s. 1947 Syracuse Lighting 1st g 5s. 1947 Syracuse Lighting 1st g 5s. 1947 Trenton G & El 1st g 5s. 1947	F.A	91 Sale	91 981 105 Jan'0	88 107 42 91 104
Ed Killi Bkn See K Co E L & P Ed Killi See N Y G & E L H & P	-	in the	HALL AND			lat consol gold 5a1995 NY&QEIL&Plat con g 5s1930	J-J F-A	1004	100 5 1005	2 190%
Eq G & Fuel See P G & C Co	1.0	MILE TO A PERSON	12 Nov'08 61 2 Oct '01	1		Paterson & P G & E g 5s. 1949 Peo Gas & C 1st gu g 6s. 1904	M-N	101% 101%	101 la J'ly '00 100 la Dec '00	4 1184
Gen Electric deb g 3 as. 1942 per Rap G L Co 1st g 5s 1915	-A	88 8812	88 88 074 Dec '00 044 105 2	28	88 8812	1st con gold 6s1943 Refunding gold 5s1947	A-0 M-8	119 5 Sale 104	1183 1194 104 104	1 104 1 106 2
Kings Co El L & P g 5s1949 Rings Co El L & P g 5s1937	1-0	105 Saie 1	17 to Tor 10	26	104 105 5	ChG-Ld Cke latgug 5a 1937 Con G Co of Ch latgug 5a. 36	J.D	1004 107 104 106 100 102	106 Jan'0	2 101%
Lac Gas Lof St L 1st g 5s. e1919	.J	106 Sale 1	17's Jan '04 98's May'08 06 106 89's 90	18	106 106%	Mu Fuel Gas 1st gu g 5s. 1947 Syracuse Lighting 1st g 5s. '51	J-D	101% 101% 101% 119 % Sale 104% 107 104 % 106 100 102 105 98 104	100 Nov'0	
* No price Friday; latest bid as	n-Nj od ao)	106 Sale 1 90 Sale	BDue Jan	6 D	ue Feb d D	Trenton G & El 1st g 5s1949 ne Apr & Due May A Due J'ly k	Due	Aug o Due	Oct q Due D	es supples

E sage

60% 10%

BONDS . STOCK EXCHANGE . P.S. 5	indiana in the	rtes iday eb 8	Week's Range or Last Sale	Bounds	Ranys Since January 1	BONDS N. Y. STOCK EXCHANGE	Int'st Period	Pries Friday Feb 5	Week's Range or Last Sale	Bonds	Range Since January 1
	_			-	Low High	WEEK ENDING FEB 5 N Y Cent & H R—(Continued) Cart & Ad 1st gu g 4s1981			Low High	_	Low High
Leasty & Heaty- (Continued.) Line Law gold 4 19.8. 1931 M. Line Law gold 66. 1930 J. N 0 & M 26 gold 66. 1930 J. Passacia Div gold 60. 1920 M. Passacia Div gold 60. 1920 M. S. Line Law	J 125	122	Low High 108 4 Jan '03 124 Jan '04 1223 Aug'03 1168 Mar'02 75 J'ne'02 118 Nov'99 973 Jan '04		1233 124	Gonv & Oawe 1st en e 5a 1949	1.7	85	95 Apr'02 107 2 J'ly '00		
Penededs Div gold 661921 M. Bt L Div 1st gold 661980 M. at mid 361980 M.	S 122 8 107		125 ¹ 2 Aug'02 75 J'ne'02 113 Nov'99			Moh & Mal 1st gu g 4s. 1991 N J June R gu lst 4s. 1986 Registered 1986 N Y & Pu lst con gu g 4s 1998	F-A	103	105 Oct '02		
## 1. Div lat gold 68 1921 ## gold 58 1980 M. Header Bdge lat at g 68 .1981 M. Heatstaky Cent gold 48 1987 Land M. & M. lat g 4 la 1945 M. ** A N. South M. Joint 48 1962 J.	a 108	19 9119	9734 Jan '04 10712 J'ne'03 9112 92	41	974 98 89 92	Nor & Mont 1st gn g 5s.1916 West Shore 1st 4s ga2361 Registered 2361	J.J	108% Sale 108%	1081 ₂ 1088 ₄ 108 1088 ₄	8	106% 109 106% 108% 100 100%
Manufaced1952 3	100	1 ₉	111 Dec'08 115 Jan'04 115 Jan'04			N Y & Pu 1st oon gm 4 st 1993 Nor & Mont 1 st gm 5 s. 1916 West Shore 1 st 4 s gm. 2361 Lake Shore gold 3 5 s. 1967 Det Mon & Tol 1 st 7 s. 1996 Ks A & G R 1 st gm 5 s. 1938 Mahon CT RB 1 st 5 s. 1934 Pitts Mc K & Y 1 st gm 6 s. 1932 2 d gmar 6 s. 1934	J.D J.D F.A	1054	1081 ₂ 1083 ₄ 108 1083 ₆ 1003 ₄ Jan '04 993 ₆ Dec'03 114 Feb'02		100 100%
Fig. 4 S lat gu g 5s 1937 F. Fig. 4 M lat gu g 6s 1931 F. Fig. 4 M lat gu g 6s 1931 F. Fig. 4 M lat gu g 6s 1934 M Later Map Co gu g 4s 1940 M Later M g 4s 1940 M Later M g 5s	A 109	19 4 112	115 Jan '04 110 Mar'03 100 Mar'01		115 115 115 115	Ka A'& G R 1st gu c 5s. 1938 Mahon C'i RR 1st 5s. 1934 Pitta McK & Y 1st gu 6s. 1932	J.J J.J	118%	121 Nov'03		
La Jed Bdge Co au g 4	0 103	250,200	MIT OF THE	6	102 103%	McKees & BV 1st g 6s 1918	3-3	118 1184 11218	112 ¹ 4 Jan '04 122 Jan '04 127 J'ne'02 110 Dec'01		1124 1124
Mahut Coal See LS & M S Mahuttan By connol 4s. 1990 A Registered 1990 A Rescopol El lat g 6s 1998 J Mas S W Colonis g 5s 1984 J Mel'pt & B V See N Y Cont Rescopolitan El See Man Ry	0 107	\$	1034 1034 1036 Dec'02 108 Jan'04		1074 108	5s	M-8 Q-M J-J	12112	122 Jan '04 127 J'ne'02 110 Dec'01		1124 1124 122 122
		68%	69 69 14 ¹ 4 15	8	67% 71%	Mich Cent 1st consol 6s, 1909 5s. 1931 Registered 1931 4s. 1940 Registered 1940 J. L. & S. 1 sit g 3'-s. 1951 1st g 3'-s. 1951 1st g 3'-s. 1952 Bat C & Star 1st gn g 3s, 1989 N Y & Harlem g 3'-s. 2000 Registered 2000	M-S M-N	******	001- Oet 709		
Tat AGRAGE LINCOLLIS IN DOS. CO. T.I.	-	Sale	144 15 8 8	110 25		Bat C & Stur 1st gu g 3s. 1989 N Y & Hariem g 3 2s 2000 Registered 2000	J-D M-N M-N	100	100 Sep '03		
ad consol income g 3s. 41939 J. Hanip & coll gold 5s. 1917 A. Ad series gold 5s. 1919 A. Coll tr g 4'2s 1st Ser. 1907 F. Max Internst 1st con g 4s. 1977 M. Stammed guaranteed. 1977 M.	A	9334	93 1 ₆ 95 7 ₈ 90 7 ₆ J'ly '01	20	91 9 96	Registered 2000 N Y & North 1st g 5s1927 R W & Ocon 1stext5s. h1922 Oswe & R 2d gu g 5s41915 R W & O T R 1st gu g 5s.1918	A-0 F-A	117 2 118 2	115 Oct '03 117% Dec'08 113% Jan '02		
Mex Internst 1st con g 4s. 1977 M. Stamped guaranteed 1977 M. Mex North lat gold 6s 1910 J. Mich Cent. See N Y Cent. Mid 61 N J. See Eric. 6s. N W. See Chic. 6	D	• • • • • • •	105 May'00			Utica de Bik Kiv gu g 48.1922	3-0	103% 104 1044	104 Oct '03	16	108 104
Mid of NJ See Erie Mid of NJ See Erie MILS & W See Chic & N W	13	130				N Y CHIC & St L 1st g 48, 1937. Registered	A-0	****** ******	108 May'08		
Hi L8 & W Ass Chic & N W Hi & Mad Sec Chic & N W Hi & North Sec Ch M & St P Him & St L 1st gold 7s1927 J Town Ex 1st gold 7s1921 J Pacific Ex 1st gold 6s1921 A	D 141	*****	142 Dec '03 112% Dec '03 123 Apr'03 121 Jan '02		******	NYLE&W See Erie NYLE&W See Erie NY&Long Br See Cent of NJ	80	W 812	T E		
Pacific Ex 1st gold 6s1921 A- South West Ex 1st g 7s.1910 J- let consol gold 5s1934 M-	D 1147 N 115	116	123 - Apr 03 121 Jan '02 115 - Jan '04 97 Jan '04		115 2115 2	N X & N E See N Y N H & H New York New Hav & Hart— Housatonic R con g 5s1937	M-N		131% Apr'03		
South West Ex 1st g 7s. 1910. Ist consol gold 5s 1934 M- let and refund gold 4s 1949 M- Rian & St L gn See B C R & N MSP & SS M con g 4 int gn 788 J	3	98	98 Apr'01		97 98	Housatonic R con g 5s. 1937] N H & Derby con g 5s. 1918 N Y & N E 1st 7s. 1905 1st 6s. 1905 N Y & North Ses N Y C & H	J.J J.J	101 ¹ 9	106 ¹ 4 May'03 101 Sep '03		
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### In No. 5 to 1 to 2 to 1 to 1 to 1 to 1 to 1 to 1	A	- 78 ¹ 2 - 99 ¹ 8	975 98 773 801 981 987 86 Oct '02 102 Jan '04 883 883 108 Jan '04	41 36 16	9619 9838 7734 81 9819 9914	Regis \$5,000 only		11	16		
Fan C.A. Pac 1st g 4s 1990 F-	N 100 A 85	. 80	102 Jan '04 88% 88%	5	102 102 87 883	Nort & West gen g 6s1941	M-N M-N	109 12713	114 Feb'03 130 Aug'03		
Me Ka E 1st gu g 081942	S 1000	Sale	100 Jan'04	61	108 108 99 100% 100 100	Nor & South 1st g is 1941 Nor & South 1st g is 1941 Nor & West gen g 6s 1931 Improvemt & ext g 6s 1934 N & W By 1st g 6s 1932 N & W By 1st g 6s 1960 Registered foon g 4s. 1960 Pooah C & C joint 4s 1941 C C & T 1st g g 6s.	4.0 4.0	973 Sale	127 Nov'03 973 973	110	9612 973
Beer Sih & So last gu g 5s. 1943 J- Bissouri Pacific 3d 7s. 1906 M- Trust gold 6s. 1920 M- Trust gold 6s atamped. a1917 M- Registered	1194	Sale 2 107	119 1197e	19	118% 11978 1047 107	Pocah C & C joint 4s 1941 C C & T 1st gu g 5s 1922	1.0	90 Sale	107 5 Juy '01	28	00 00
lat coll gold 5s	1044	105	107 s Jan '04 93 Jan '04 100 May'01		105 107 % 93 93	C C & T 1st gu g 5s 1922 Scio V & N E 1st gu g 4s 1989 North Illinois See Chi & N W North Ohio See L Erie & W		AL PROPERTY.	100 Jan '04		100 100
late oil gold 5e. 1920 F- cent Br Ry 1st gu g 4s. 1919 F- Lury & C V A L 1st g 5s. 1926 J- Pac B of Mo 1st cu g 4s. 1938 F- dentended gold 5s. 1938 J-	101	112	101% Dec'03	***	11141135	Nor Pac—Prior lien g 4s. 1997 (Registered. 1997 (General lien gold 3s. a2047 (Registered 62047 (St Paul-Dul Div g 4s. 1996) 3 Registered 1996 (Registered 1996)		103 ² Sale 102 ¹ 2 72 Sale	72 73	59	70% 73 68% 69 97% 97%
Gen con stamp gtd g 5s 1931 A-C	85	Sale 92		43	84 86	St Paul-Dul Div g 4s1996 J Registered	.D	97 4 99	69 Jan '04 97% Jan '04		975 975
Biv & G Div lat g 4s. 1933 M-1 Begistered 1933 M-1 Verdi V I & W lat g 5s. 1926 M-1			1104 J'ly '00			Registered. 1996 J C B & Q coll tr 4s See Gt Nor St P & N P gen g 6s. 1923 Registered certific's. 1923 St Pani & Dul 1st 5s. 1931	-A	121	122 Oct '03		
Test of Birm prior lien g 5s 1945 J. Mortgage gold 4a. 1945 J. Mortgage gold 4a. 1945 J. Meb & Ohio new gold 6s. 1927 J. Ist extension gold 6s. 1927 Q. General gold 4s. 1938 M. Montgom Div List g 5s. 1947 F. Mill Strip coll g 4s. 4393 Q. Mill Strip coll g 4s. 4393 Q.	90	******	93 Apr'02			24 50 101714	-0	96	132 J'ly'99 1124 J'ly'93 1084 Jan'04 9612 Nov'08		1074 1084
istextension gold 6s. h1927 Q- General gold 4s. 1938 M-	93%	124 115 92	30 Jan'04 . 94 Jan'04 .		180 130 94 94	lat consol gold 4s. 1968 Wash Cent lat g 4s. 1948 O Nor Pac Ter Co 1st g 6s. 1933 Nor Ry Cal See So Pac Nor Wis See C St P M & O	1.3	1104	94 '2 Feb'02 111 '2 Oct '08		
Guaranteed g 4s 1931 J-J		92	1934 Dec '03 130 Jan '04 94 Jan '04 114 Jan '04 89 Dec '03 98 Nov'03			Nor Wis See CStPM & C Nor & Mont See N Y Cent O Ind & W See C C C & St L hip River RR 1st 5 5s. 1936 General gold 5s	1.0	108	14 h Way'09		apid .
M&O coll 4s See Southern Hehawk & Mal See N Y C& H Monongahela Riv See B&O Mant Cent See St P M & M		W.				General gold 5s	-0	107	114 2 May'03 108 2 J'ly'02		
Margan's La & T See S P Co Maria & Essex See Del L & W	1203	19	2016 Jan '04		90 1903	Ore Short Line See Un Pac Oswego & Rome See N Y C O C F & St P See C & N W Dac Coast Co 1st g 5s1948 J			-		
AT let consoi moid be 7923 A.C	11176	120	20 ¹ 2 Jan '04 - 12 ¹ 2 Jan '04 - 13 Dec '99 - 16 J'ly '02 - 11 Dec '99 -		112 1125	Pac Coast Co 1st g 5s1946 J ac of Missouri See Mo Pac	-D	99	106 19 Jan '04 -	1	105 107
Japor Branch 1st g 6s1923 J-J Med M W & Ai 1st 6s1917 T&P Branch 1st 6s1917 J-J Hath Flor & Shef See L & N Mated Mex prior lien 4-ss. 1926	/			- 78	003-1003-	Sink fund subsidy g 6s1910 M Penn Co—Guar 1st g 4 2s1921 J Registered 1921 J	- N	1075	02 Apr'02 . 08% 109% 06 Mar'03	12 j	108 109
Inter Mars prior lies 42s. 1926 J.J. ist consol 4s	74	753	75% 76%	8	7419 763	Guar 3 ¹ ₃ s coll trust reg. 1937 M Guar 3 ¹ ₃ s coll tr ser B 1941 . Tr Co certif's su s 3 ¹ ₂ s, 1916 M	-8	91 94 95 96%	02 Nov'98 - 924 Dec'03 - 953 Nov'03 -		
I I Bkin & Man Ben See L. I	TYO.S					CSt L & Plat con g 5s.1932 A Registered	0	184] 17 124	18 Dec'08		
Y Cent & H Riv g 3 ¹ 2s. 1997 J. J. Registered. 1997 J. Debenture 5s of. 1884-1904 M.S. Registered. 1884-1904 M.S. Bagist deb 5s of. 1889-1904 M.S. Debenture 4s 690-1904 M.S.	1094	Sale 98 ¹	984 984 984 98 1024 1024 1024 1023 1023 1024 1024 1024 1024 1024 1024 1024 1024	79	97% 98% 98 98 98 98 98 98 98	Series B	-O	1319	96 Jan '04		96 96
Registered1884-1904 M-S Regist deb 5s of1889-1904 M-S Debenture g 4s1890-1905 J-D	1003		014 Nov'03 09 sep '97 09 Jan '04 99 Dec '02 99 p Dec '03 99 p Dec '03 99 Nov'02 874 894 86 Jan '04 90 Jan '04 91 Jan '04 91 Jan '04 03 Nov'03		00 1004	Erie & Pittsgug 3 2 B.1940 J Series C	777	97 3 1	02 Nov'00		*****
Debarture g 4s. 1890-1905 J - D Debarture g 4s. 1890-1905 J - D Debarture g 4s. 1890-1905 J - D Debarture g 4s. 1905 M-N Registered. 1905 M-N	1005 1005 997	*****	99 Dec'02 . 99 poc'03 . 99 Nov'02 .		***** *****	PCC&StLgu 4 s A 1940 A Series B guar 1942 A Series C guar 1942 M	.00 N	$09^{7_{9}}$	09% Jan '04 - 11½ Jan '04 - 16½ Feb '01 -	1	09 5 109 % 09% 111 5
Registered 1998 F-A Mich Cent cell g 3 2 1998 F-A	87 3	90	873 894 86 Jan'04 90 Jan'04	33	874 90 86 874 89 90	Series D 4s guar 1945 M Series E 3 2 guar g 1949 F Pitts Ft W & C 1st 7s 1912 J	A.	01 ¹ 4 1 18 ¹ 9 1	91 91 27% Oct '02.	1	91 91
Best certa ext g 4s. 1905 fet N. Bestatered. 1905 fet N. Lake Shore coll g 3 kgs. 1998 ff A. Bestatered. 1936 J.	106%	1	91 Jan '08 05 Jan '04 08 'a Nov'03	i	04 105	2d7s	.0 .0	17 ¹ 9 21 127 1 06 ¹ 9 1	19a Sep '03 30 Apr'01 05 Jan'04	i	05 105
26 gu gold 5a 1936 J J Basch Cr Ext let g 3 2 8 9 1951 A-O	10812			-	*****	Dac Coast Co lat v 5s 1946 L aco f Missouri See Mo Pac Panama lat s fund g 4ss. 1917 A Sunk fund subsidy g 6s 1910 M Penn Co—Guar lat g 4ss. 1921 J Registered 1921 J Guar 3ss coil trust reg. 1937 M Guar 3ss coil trust reg. 1937 M Guar 3ss coil trust reg. 1937 M C St L & P 1st con g 5s. 1932 A C St L & P 1st con g 5s. 1932 A C d & P gen gu g 4ss ser A '42 J Series B 1942 A Series C 3ss 1943 M Series D 3ss 1943 M Series D 3ss 1940 M Series D 3ss 1940 M Series C 3ss 1944 A Series C St L gu 4ss A 1940 A Series C guar 1942 M Series C guar 1942 M Series C guar 1942 M Series D guar 1944 M M M M M M M M M M M M M M M M M M	M				•••••••••••••••••••••••••••••••••••••••
Coni and Iron		- 1	1	11	-	mat and material	1			-	
Cat C & I Dev Ce gu g 5s. 1909 Cei Fuei Ce gen gold 6s 1919 M. N Cei F & I Co gen s f g 5s 1943 Convertible deb g 5s 1911 Trust Co ctfs.	105	Sale 1	55 Nov'00 04 Dec'03 95'9 95'4	2	95 2 99	Comm Cable Co 1st g 4s. 2397 Q Registered		90 1	96'4 Apr'03 00'2 Apr'02 00'2 Oct '00		
Gr Riv Coal & C lat g 6s. 1919 A-O	79 7212	Sale Sale	70 70 79 79 72 15 72 15 J'ne'02	76 36	71 ¹ 9 73 ¹ 2	Met T & T let s i g 55 1918 M Mut Un Tel Co See Westn Un	N	114	10% Nov'08		***** *****
Convertible date 5 cs	10212		55 Nov'00 04 Dec'03 95 1 95 4 70 5 79 5 71 2 72 5 15 Juc'02 07 May'97 02 0 0 c t'03 06 4 Feb'02 05 Oct '00		***** *****	Art Telegraph and Telegraph Am Telegraph Telegraph (14 & 1929) J Comma Cable Co 1st g 4s. 2387 Q Registered. 2387 Q Eric T & T cot t g s f 5s. 1926 J Ment T & T cot t g s f 5s. 1926 J Ment T art Co See Wests 1928 Ment T cot Co See West University (14 & 1928 J Ment Telegraph (14 & 1928 J West Union cot tr cur 5s. 1988 J FW and real est g 4s. 1969) Ment	7 1		05 ¹ 4 J'ly '03 3.		07 2074
Tean Coal gen 5a. 1946 M-N Tean Div lat g da 1961 J-J	100	100	05 Oct '00	***		Fd and real est g 4 bs1950 M Mut Un Tel s fund 6s1911 M Northwestern Tel 7s1904 J	N .	024 1084 1	07 107 084 1084 074 J'ne'08	1	01 % 104
Chi C M Co lat gu g da. 1922 J De Bar C & I Co m g da 1922 J D	102	102	01 Jan '04 02 Dec'03	. i	01 108	Manufacturing & Industrial Am Cot Oil ext 4 '98 1915 Q	F	94%	96 Dec'03		70 81%
Walla PC Colst g 5s. 1949 M.S.	68	70	87 5 68 68 68 19 19 19 19 19 19 19 19 19 19 19 19 19	0	673 70	Mus Un Tel a fund 6s 1911 M Northwestern Tel 7s 1904 J Wannifacturing & Industrial Am Cot Oil ext 4 s 1915 Q Am Hide & List at g 6s 1918 M Am Spirits Mfg 1st g 6s 1918 M Am Thread lat cot tr 4s 1919 J		75 77	96 Dec'03 50 80 864 864 74 Jan'94	3	86 88 74 74
; ialest bid and	asked t	his wee	L & Due Jan	. 0	Due Feb	Due May g Due J'ne A Due J'l	T F	Due Nov	s Option sale.		15000

576			Jona H	1001	1	normal lago w	7		[AOT TIEAU
BONDS N. Y. STOCK EXCHANGE WERE ENDING FEB 5	Int'st Period	Price Friday Feb 8	Week's Range or Last Sale Low Hig/	Sold Sold		Wallan and a second	Perior	Price Friday Feb 6	Week's Range or Last Hale and James I
Penn BB—(Continued) Consol gold 5s	M-S	110	114 Dec'02			H & TC 1st g 5s int gu 1937 Consol g 6s int guar 1912	J.J	111 113 112	111 Jan '04 110 111
Convertible g 3 ¹ 2s1912 Alleg Vai gen gu g 4s1942	M.N M.S	110 106 963 Sale *103 *108 2	964 97 102 Nov'9'	175	95 97	Gen gold 4s int guar 1921 Waco & N W div 1st g 6s:30 Morgan's La & T 1st 7s 1918	M-N A-O	126	1271 Pohiou
Cl & Mar lat gu g 4 198 1935 DRRR& Bge lat gu 48 g.'36 GrR& Let lat gu g 4 198 1941	M-N F-A	98	111 Dec'0	3		1st gold 6s	J.J	126 1185 ₈	122 Ben '02
Bun & Lewis 1st g 4s1936 U N J BR & Can gen 4s.1944 Pensacola & Atl See L. & Noah	J.J M-S	1084	117 May'0	0	******	Guaranteed gold 5s1938 Ore & Cal 1st guar g 5a.1927	A-0	10713	102 J'ly'03 113 Jan'01 100 Jan'04 100 180
Peo & East See C C C & St L Peo & Pek Un 1st g 6s1921	9.F	*120	123 2 Jan '0	4	123 4 123 4	8 A & A Pass 1stgug 4s. 1943 80 P of Argu 1stg 6sc1909 1st guar g 6sc1910	J.J J.J	105	100 Jan '04 100 100 100 80 80 80 80 90 105 105 105 105 106 106 106 100 100 100 100 100 100 100
Pere Marq—Ch & W M 5s 1921 Fint & P M g 6s	J.D A.O	100	95 J'ne'0: 109 Apr'0: 118'2 Jan'0: 107'2 Dec'0: 109'4 Jan'0	4	11841185	8 P of Cal 1st g 6s1905 1st g 6s series B1905 1st g 6s series C. & D1906	A-0	103 1031 ₂	106 la May'us
Pt Huron Div 1st g 5s.1939 Sag Tus & H 1st gu g 4s.1931	M-N A-O F-A	116 10734 109 109% 111	109 \ Jan '0		1094 1095	lat g 6a series E & F1912 lat gold 6a	A.O	1081 ₂ 1081 ₂	103 Nov'09
Pine Creek reg guar 6s1932 Pitts Cin & St L See Penn Co Pitts Cleve & Tol See B & O	J-D	******	121 NOA.A.	1		Stamped 1905 1937 S Pac of N Mex 1st g 6s 1911	N.N	10812	119 119 1 107 Jan'04 107 107 107
Pitts Ft W & Ch See Penn Co Pitts June 1st gold 6s1922	1.1	1184	120 Oct '0' 112'2 Dec'0	1		Tex & N O 1st 7s1905 Sabine Div 1st g 6s1912	F.A M-S	101 Sale	101 101 1 101 101 101
Pitts McKees & Y See N Y Cen Pitts Sh & L E 1st g 5s1940	A-0	114	11742'IF 10 98 J'ly 19			Southern—1st con g 5s1994 Registered1994	j. j	11234 Sale	103 Jan '04 108 100 111234 11334 97 11114114
Pitte & West See B & O Pitts Y & Ash 1st con 5s.1927	M-N	114 ¹ 9 96 ¹ 9 Sale			945 965	Mob & Ohio coll tr g 4s1938 Mem Div 1st g 4 ¹ 2-5s1996 St Louis div 1st g 4s1951	J.J J.J	1124 94	95 ¹ 4 95 ¹ 4 1 98 96 ¹ 4 113 Dec '03 95 ¹ 4 95 120 Mar'01 92 92 1 92 92
Registered1997 Jersey Cent coll g 4s1951	J.J A-0	98	96 's J'ly '0.	4	94% 96%	Ala Cen R 1st g 6s1918 Atl & Dany 1st g 4s1948 Atl & Vad 1st g guar 4s.1949	J.J	109 lg 92 lg	120 Mar'01 92 92 1 92 92
Rich & Dan See South Ry Rich & Meck See Southern			e la			Col & Greenvist 6a1916 ETVa & Ga Div g 5s1930 Con let gold 5a1956	J.J J.J	118 ½ 112 ½ 118 119	116 Oct '03 1134 1184 1184 1184 1184 1184 1184 1184
Rio Gr June 1st gu g 5s1939 Rio gr So 1st gold 4s1940	J.D	1051	105 Dec'0 75 Aug'0 92 Mar'0	3		E Ten reor lien g 5s1938 Ga Pac Ry 1st g 6s1922 Knox & Chio lat g 6s1923	M-8	110 ½ 112 119 120 ½ 122 ½	11134 Dec'08 1184 1184 1184 1184 1184 1184 118
Boch & Pitts See B R & P Bome Wat & Og See N Y Cent	2-1	75	F. F. W. YO		******	Rich & Dan con g 6s1915 Deb 5s stamped1927	A .0	114 115 10819	116 Oct '05 118 4 13a 104 118 4 118 4 118 4 118 4 118 111 4 118 118
Penn BB—(Continued.) Consol gold 5s	1.1	******	101 4 Nov'0		******	Southern Pac Co-(Continued) H. & TO les is in igu. 1892 Consol et is in igu. 1912 Gone of the igu. 1912 No fall et igu. 1920 N Y Tê Mex gulet gê. 1912 No of Call et igu. gê. 1927 Sa A & Pass let gu. g. 1927 Sa Gone let g. 1927 Sa Gone gu. g. 1927 Sa Gone g	M.N.	104 Sale 1101 ₂	104 104 1 103 104 128 Feb'02
St Law & Adiron lat g 5s. 1996	1.1	*108	87 Dec'0	3	******	Series D 4-08	M-S M-N	1104	115 Jan '03 115 Jan '03 111 's 112 8 110 113 113 's May'03 93 Dec'03 114 Jan '04 113 (114
St L & Cairo See Mob & Ohio St L & Iron Mount See M P	2.0		-			Wo & W 1st cy gu 4s1924 West N C 1st con g 6s1914	M-N F-A J-J	92 114 1147	93 Dec'03 114 Jan'041184114
St L M Br See T RR A of St L St L & S Fran 2d g 6a Cl B 1906	M-N	105	105 108	8	104 % 105	S & N Ala See L & N Spok Falls & Nor lat g 6s. 1939 Stat Isl Ry lat gu g 4 2s. 1943	J.J	12219 9719	117 J'ly '00
St L & S Fran 2d g 6s Cl B 1906 2d gold 6s Class C 1906 General gold 6s 1931 General gold 5s 1931	J. J	124 1104	104 1 Dec 0 124 1 124 1103 1103	18	128 1244 110 111	Sunb & Low See Penn RR Syra Bing & N Y See D L & W			- 1
Southw Div 1st g 5s1947 Refunding g 4s1951	A.O	83 Sale	98 Dec'0 100 Jan'0 83 88	150	100 100 824 84 1194 1194 78 807	ler A of St L 1st g 4 s 1939 1st con gold 5s 1894-1944	F-A	110% 118 1064	107 ¹ 4 J'ly '08 115 ¹ 4 115 115 ⁷ 6 Jan '04 115 ¹ 4 115
K C Ft S & M con g 6s 1928 K C Ft S & M By ref g 4s 1986 K C & M R & B lat gu 5s. 1929	M-N A-O	119 ¹ 2 80 Sale 103	79 2 80	154	78 80%	Tex & NO See So Pac Co Tex & Pac E Div 1st g 6s 1905	M-8	100	100 Sep '03 116% 116% 116
St Louis So See Illinois Cent St L S W 1st g 4s bd ctfs.1989 2d g 4s inc bond ctfsp1989	1-1 M-W	93½ Sale 75½ Sale 72½ Sale	98% 94 75% 76 72% 78	16 20 208	924 94 725 765 70 745	2d gold inc 5s	Mar J.J	11212	93 Jan '04 92% 98 109% Jan '04 108 110
General gold 6a	1.D	72 % Sale			70 74%	Western Div 1st g 5s1935 General gold 5s1935	A.O	110	100 Sep '05
1st consel gold 6s1909 Registered1933	A-0	130 2 181	110% Dec'0 131 Jan'0 140 May'0	4	130 131	Tol P & W 1st gold 4s1917 Tol St L & W prilen g 3 2s.1925	1.1	* 87 \ 89 82 \ 83	87% 87% 1 87 8 83 88 16 81 8
Reduced to gold 4 as 1933 Registered	1.1	10819	108% Jan '0 116 % Apr '0 111 Nov'0	1	107 - 108	Tor Ham & Buff 1st g 4s. A1946 Tister & Del 1st con g 5s 1928	1.0	921 ₂ *106 \ 106 \	98 Apr'03 6 106 10
Ment ext 1st gold 4s1937 Registered1937	J.D.	1014 Sale	101 4 101 106 May'0	20	100 1014	Negistered	J.J	96 2 Sale	71 714 48 71 79 88 Apr 703
Nor Div let gold 4s1948 Minn Union 1st g 6s1922	A-0	* 1804	128 Apr'0 134 Mar'0			Registered	J.D	100 % Sale 121	995 100 28 98 10 120 120 7 120 13
Registered 1937 1st guar gold 5s 1937	1.1	116 1184 117	115 Apr'9 121 Dec'0	71	117 117	1st consol g 5s1946 4s & participating1927 Utah & Nor 1st 7s1908	J.J F.A J.J	92% Sale 108%	923 ₈ 953 ₄ 205 914 9
at consei gold 6s. 1933 Registered. 1933 Registered. 1933 Registered. 1933 Registered. 1933 Registered. 1930 Ment ex't joid 6s. 1930 Ment ex't joid 6s. 1940 Ment ex't joid 6s. 1940 Ment ex't joid 6s. 1940 Ment of 1840 Ment of	3.0	117	III Jan o			Gold 5s	1.1		114 's Apr'02
S Fe Pres & Ph lat g 5s1942 S A & A P See So Pac.Co	M-8	***************************************	110 Jan'0		110 110	Dentile Dentile			
Bay F & West See Atl Coast L Scioto Val & N E See Nor & W	1-3	*1034	113% Dec'0			Virginia Mid See South Ry Va & Southw't 1st gu 5s. 2003	1.3	104 Sale	104 104 5 100 18 115 1 115 2 24 114 11 106 1 106 2 25 106 10
Coll tr refund g 5s1950 Car Cent 1st con g 4s1949	M-N J-J	68% Sale 96% 97%	90 Oct '0	10	65 701s 98 981s	II Depending series A 1939	F-A	1153, Sale 106 107 625, Sale	106 ¹ 2 106 ¹ 2 25 106 ¹ 10 101 ¹ 2 Apr'03 62 ¹ 5 66 ⁷ 5 1270 61 102 Jan'04 108 19
Fig Con & Pon 1st g 5s. 1918 1st land grext g 5s. 1930 Consol gold 5s. 1949	1.1	103 102 102 1024	TOO BOD O	U		Det & Ch Ext let g 5a 1941	M-8	102 106	1101 28H .08 Year 4
Ga & Ala Ry 1st con 5s o1945 Ga Car & No 1st gu g 5s 1929 Seab & Roa 1st 5s 1929	1.1	103 1044	106's Feb'0 102 Jan'0 107 Dec'0 111's May'0	3	102 102 12	Des Moin Div 1st g 4s1939 Om Div 1st g 3 hs1941 Tol & Ch Div 1st g 4s1941 St Chas Bridge 1st g 6s.1908 Warren See Dei Lac & West	A-0 M-8	97	1001- Mart09
Sher Shr & So See M K & T Sil Sp Oca & G See Atl Coast L	, ,	99	102 Jan'0			St Chas Bridge 1st g 6s.1908 Warren See Del Lac & West Wash Cent See Nor Pac	A-0	105	100 9 24 24 00
Scioto Vai & N E See Nor & Weshoard Air Line g 4a1950 Coll tr refund g 5a1940 Coll tr refund g 5a1940 Fin Con & Pon 1 st g 5a1944 Fin Con & Pon 1 st g 5a1944 Fin Con & Pon 1 st g 5a1944 Consol gold 5a	1.0	984 994 89 Sale			97% 99%	Warren See Del Lac & West Wash Cent See Nor Pao Wash G & W See Southern West N 7 & Pa lat g 5s 1937 Gen gold 3-4s	J.3	11512	117's Dec'03 95% Oct'03 40 Mar'01
. A & N W 1st gu g 58 1941	9 - 9	97-100				Income 5s	Nov	80	
Cent Pao lat ref gu g 4a 1945 Registered	F.A J.D	95% Sale	85 85	16 1	84 85 9	W Va Cent & P 1st g 6s1911 Wheel'g & L E 1st g 5s1926	J. J.	109 ¹ 2 113 ¹ 2	112 Dec'03 3112511 1104 Nov'03 110 Mar'03 90 90 5 12 56
Gal Har & S A lat g 6s1910 2d gold 7s1905	F.A.	1034	1104 Feb 0	3	100 4 102	Exten & Imp gold 5s1936 1st consol 4s1949	F-A M-S	107½ 90¼ Sale	90 90 12 80 1
Mex & Pac 1st g 5s 1931 Gila V G & N 1st gu g 5s. 1924 Hous E & W T 1st g 5s. 1933	M-N M-N	105 4 107 104 5 105 5	1104 Feb 0 102 102 107 Jan 0 1054 105 105 Dec 0	1	100 \ 102 107 107 105 105 \	lat consol 4s		89½ Sale	1
1st guar 5s red1988	IM-N		109 3 500 0			BONDS—Concluded.	113-3	1 99.7 2019	
Manufacturing & Industrial	1,	J. J. IVI		1			M-S	102 % Sale	1021 1024 2 102 10
Manujacturing & industria Bar & S Car Co ist g 6a. 1945 Consol Tobacco 50-yr g 4a. 156. 5 Justilisec Cor conv las g 5a. 22 Justilisec Cor conv las g 5a. 22 Justilisec Cor conv las g 5a. 1911 Non-conv deben 5a. 1911 Non-conv deben 5a. 1911 Int Paper Co ist con g 6a. 1911 Int Ste Fump 10-yr conv. 8a 1 Knicker loc (Ohio) ist g 5a. 28 Lackaw Steel lat g 5a. 1922 Nat Starch Mg Co 1st g 1929 Nat Starch Co s f deb 5a. 1922 Isan Rope & T las g 6a. 1944 Income gold 5a. 1944	F.A	55 4 Sale 65 2 Sale	65 66	85	55 61% 63 68%	Miscellaneous Adams Ex col tr g 4s 1944 Am Dk & Imp 5s Sec Cent N J Am SS Coof W Va g 5s 1920 B'k'in Ferry Colst cons g 5s '4c Chied c & St Yard col g 5s 1910 Det M & Mi dg rucomes 1911 Hoboken L & I gold 5s 1911 Man Boh H & I gold 5s 1911 Man Boh H & L gon g 4s 1941 Newp Ne Ship & D D 5s d1990 N Y Dock 50-yr ist g 4s 195 ST Joseph Stk Yds 1st 4 ss. 193 ST L Ter Cupples Stat'n & Proj Colst g 4as 5:20 year 197; S Yubs Wat Co con g 6s 1920 US Red & Bef 1st s 1 g 6s. 1931	M-N	64	2002 Tine 09
Ill Steel Co deb 5s1910 Non-conv deben 5s1910	J.J	98 3	99 Sep '0 99 Jan '9 100 May'0	9		Chie Je & St Yard col g 5s.1915 Det M & M ld gr mcomes. 1911	J.J	104 82 Sale	100-43 64 5 61 61 111 Mar'01 35 82 83
Int Paper Co 1st con g 6s. 1918 Int St Pump 10-yr conv. 6s '13 Knicker Ice (Chie) 1st g 5s. '28	J.J	*105 4 99 99 4	106 106 98 Jan (4	106 1064 98 984	Mad Eq Garden 1st g 5s1916 Man Ech H & L gen g 4s1946	M-N	******	50 Feb'02
Mat Starch Mfg Colst g 6s 1920 Nat Starch Co a f dab 3s 1920	M-N	98 Sale	93 93 90% Dec	3	98 934	Newp Ne Ship & D D 5s d 1990 N Y Dock 50-yr 1st g 4s1951 St Joseph Stk Yda 1st 4 '9s.1930	F-A	91	91 Dec'03
Income gold 5s1946	F-A	48 Sale 2 3	42 48	76 2	36 47 107 110	St L Ter Cupples Stat'n & Prop Co 1st g 4 ha 5-20 year1917 S Yuba Wat Co con g 6a 1922	J.D	108	108 Nov'03
U & Shipbldg coll & mge 5a.'2	F-A	98 Halo	31 38B	4/	28 28 684 754	Sp Val Wat Works 1st 6s. 1906 U S Red & Ref let st g 6s. 1931	M-S	10113	The second secon
"No price Friday; latest bid a	nd as	ked a Due	an o Due F	* 398 eb o	Due Mar d	Due Apr & Due J'ly & Due Aug	o Du	e Oct p Due	Nov q Due Dec s Option

185,1185

24114

1 10

Volume of Business at Stock Exchanges

TRANSPORT AT THE NEW YORK STOCK EXCHANGE DAILY, WEEKLY AND YEARLY

7735550 WINDOWS NO. 6					
mai malina	8	tocks	Rattroad &c	State	UB
70 5	Shares	Par value	Bonds	Bonds	Bonds
Saturday	205,501 574,213	55,176,300	\$1,337,500 1,864,500 2,514,000	*******	
Thestay	391,485 451,407 509,565	40,758,700 45,005,500	2,665,000	\$2,000	*******
Priday	523,804	40,100,100		\$2,000	

Sales at	Week end	ing Feb 5	January .	1 to Feb 5
Hee York Stock	1904	1903	1904	1903
Sucks-No.shares Par vaine	\$241,010,000	\$233,396,800	14,712,098 \$1,382,726,175 \$92,000	18,940,223 \$1,784,928,050 \$59,500
postes Government bonds State bonds RR and mis. bonds	2,000	\$3,000 24,000 21,872,700	\$192,500 137,000 92,678,500	\$35,000 153,500 87,478,200
Total bonds	\$13,531,000	\$21,899,700	\$93,003,000	\$87,661,700

BAILY TRANSACTIONS AT THE BOSTON AND PHILADELPHIA EXCHANGES

Feek ending	MA T	Boston		Philadelphia				
₹60 8 1904	Listed shares	Unlisted shares	Bond sales	Listed shares	Uniteted shares	Bond sales		
Saturday Honday Tuesday Wednesday Thursday Friday	6,823 14,965 10,315 9,936 9,251 11,292	3,433 16,947 21,154 10,905 7,388 11,212	\$21,500 51,000 44,200 79,500 56,005 28,000	4,711 17,694 8,346 20,000 16,543 12,923	3,145 7,214 5,505 4,896 6,367 4,180	\$37,500 33,700 45,300 63,400 82,600 46,000		
Total	62,582	70,939	\$280,205	80,217	31,307	\$308,500		

Outside Securities

Bid	Ask	Street Railways	Bid
		Grand Rapids Ry 100	39
33	34	Preferred100	83
93	95	Indianapolis St Ry See	Phila
240	245	J C Hob & Paterson100	17
9919	100		641
104	105		2
		lat 5s 1928J-J	2 96
§107		Louisv St 5s 1930J&J	§118
\$ 99	100 3	Lynna Bos 1st 5s'24.J.D	\$112
265		Minneap St Ry os See Stk	Exch
6118			94
		Preferred100	314
180		4 28 1902	\$ 80.4
Exch	118£		70
1001	1001		17
		Pot Dr oon de 1001	4195
		Poshester Dw 100	88
			97
		Con Se 1090 See Phile	
105		9d Se 1939 See Phila	8109
		So Side El (Chio) atk 100	92
		Syracuse Ran Te Su 1946	8100
		Unit Res (St L. Teans) 100	714
Stk E	v list	Preferred 100	
190			
		Unit Profes From Sacuth	
6112			463
174			76%
8015		West Chicago St 100	45
\$105		TCon g 5a 1986 M.N	
Exch		Hoor & on Thousand	
104		Gas Securities	1
104	106		
\$110	111	MEN YORK	15.00
	405	Cent Union Gas 1st 5s	\$106 h
100	102	Con Gas (N Y) atk. See St	k Exc
	115	Equit Gas con 5s 1932 See	Stk E
106	108	Mutual Gas100	250
	1	New Amsterdam Gas-	1250
		lat consol 5s 1948J.J	
		NYGELH&P See Stock	Exch
\$100 T	101	N Y & East River Gas-	
108	110	lat 5a 1944J-J	\$109 b
		Consol 5s 1945J-J	4105
99		Nor Un 1st 5s 1927.M-N	1103
234	235	Standard Gas com 100	125
		Preferred100	145
102		lat 5s 1930M-N	\$110
105	106		
EXCh	list	OTHER CITIES	
h. well	1185	Amer Light & Tract. 100	47
Exch 3 77 340	774 350	Amer Light & Tract.100 Preferred100 Baltimore Consolidat See	87
	33 93 93 99 194 104 Exch 205 205 2118 206 2118 206 405 4119 107 129 99 405 405 4119 100 100 100 100 100 100 100 100 100	33 34 95 95 97 97 97 97 97 97 97 97 97 97 97 97 97	33 34 95 96 97 98 96 99 96 100 104 105 Exch list 120 265 286 213 120 206 210 210 210 206 210 2

Bale (1 4 3 as AU 20 4 -6	TOO	101
Brk C & N 5s 1989 J.J	112	114
		102
WE DE OF LOT IMAP SE 1 at the	100	
AMERICA CO. HINVATOR		
Lat 4a 1949 See Stock		
Hanna Plea prod	Exch	liat
Se 1944 Pref 100	75	
		112
N Wb'g & Flat latex 4198	100	109
Character of the state of the s	2118	110
THE RESERVE OF THE PARTY OF THE	STTO	TTO
Annual Control		
OTHER CITIES		
Buffalo Street Ry-	44	1
lat sevent for		
Deb ca 1917	41124	114
Deb de 1917 A.O.	\$105	107
Chicago City Ry atk. 100	185	140
Chie Union Trac See St'ck	Dwah	100
Cherciand Electr Ry. 100 Chimbus (O) St Ry. 100 Preferred. 100	Exen	1186
Chambre (O) Ch D	6.4	773
Preference Dy 100	8834	90
Preferred 100	103	106
Cross wales See Ph	ila list	
Descrit United By See Ph	104	100
Desired Hysica Sth	Erek	100
Detroit United RySec Stk	EXCU	TTME
I Buyer parts accounts	See A	

Rochester Ry	88 97 list \$102 92 \$100 74 53 Exch Exch 13 48 5 76 5	91 100 102 ¹ 2 92 ³ 4 101 8 55 list list 13 ¹ 4 47 ¹ 4
West Chicago St 100 Con g 5s 1936M-N	4 75	79
Gas Securities	1	
NEW YORK		
Cent Union Gas 1st 5s Con Gas (N Y) stk. See St Equit Gas con 5s 1932 See Mutual Gas100	\$ Exc	h list
Equit Gas con 5s 1932 See	Stk E	x list
Mutual Gas100	250	300
New Amsterdam Gas— 1st consol 5s 1948J.J	105%	1064
NYGEL HASP See Stock	Exch	liat
N Y & East River Gas-	41001	
1st 5s 1944	4105	108
Nor Un 1st 5s 1927.M-N	1103	106
Istandard Gas com 100	125	135 155
lat 5a 1930 M.N	8110	115
	****	110
OTHER CITIES		
Preferred Tract. 100	97	30
Baltimore Consolidat See	Balt	list
Amer Light & Tract. 100 Preferred	816	34
Binghamton Gas 5s 1938	9 94	312
1st 5a 1947 See Stock	Exch	list.
Chicago Gas See N Y Stk	Exch	list
Bungia City Gas stock 100 1st 5s 1947 See Stock Chicago Gas See N Y Stk Cincinnati Gas & Eleo 100 Col Gas L & Heat com 100 Preferred 100 Consol Gas (N J) —	98	
Col Gas L & Heat com 100	94	98
Consol Gas (N J)-	00	00
1st 5s 1936J-J	92	94
lst 5s 1936JJ Consum Gas (J City)— 1st 6s 1904M.N	*100	101
Detroit City Gas 50	4100	101
18t 98 1904. Ma.N. [Detroit City Gas. 50 Essex & Hudson Gas 100 Fort Wayne 68 1925. J.J. [Gas & El Bergen Co 100 Grand Rapids Gas— [Jist 58 1915. F.A. Hartford (Ct) Gas L. 25 Hudson Co Gas. 100 5s g 1949 Ses Stock Indians Nat & Ill Gas—	86	87
Fort Wayne 6s 1925J.J	61	65
Grand Ranida Gan	*****	*****
"lat 5a 1915 F.A	4101	103
Hartford (Ct) Gas L25	1 48	50
Sa w 1949 See Stock	Exch	60
Indiana Nat & Ill Gas-	anavet .	
lat da 1908M-N Indianapotis Gas slock 50	44	48
1st ds 1920M.N	m 09	78
Price per share. I dale pr		

		1	-	0		-
Tankan	n Gas Co	81 81	Ask	Industrial and Miscel Cont Tobac deb 7s'05A-O	Bid \$10112	1
Kansa	1937A. City Gas10	00 10	- 103 15 99	Cramps' Sh & En Bldg100 Crucible Steel100	834	
SIT acle	do Con	0 8 90	100	Treferred	100	130
Pre	ferred 10 eGas1st 6s'24.M- VabV 1st 6s'25.J-	00 102 N 60	104	Dominion Securities 100	128	î
Logde V	VabV 1st 6s'25.J	D 50 0 \$105	108		15 45	1
Newar	n Gas 6s 1926.A. k Gas 6s 1944.Q k Consol Gas10 48 See Stock Exc nd C Nat & Ill .10	J 2136	137	Preferred	t 1	1
Newar 5s 19	k Consol Gas16	00 70	72	Electric Vehicle100	9	1
			10 52	Preferred100 Electro-Pneum'ic Tran10	1 14	2.15
			1024	Empire Steel 100	3	
St Jose St Paul	ence Gas. ph Gas 5s 1937.J Gas Gen 5s'44M	J 94 8 86	95	Preferred	55	1
yracu	se Gas 5s 1946.J Gas& Elec, NJ 10	J 9 95	9612	Preferred	95	1
Prefe	rred10	0 87	90	Gold Hill Copper 1 Gorham Mfg Co com.100	130	
	gr & Telephone			Greene Consol Conner 10	125	1
Amer	Teleg & Cable 10	0 82	86	Bights. Guggenheim Explorati'n HackensackMeadowa100	120	4
Centr	leph of Buffalo 16 al & So Amer . 16	0 101		Hackensack Meadows 100	22	13
Jhes de	al & So Amer .10 Poto Teleph10 09-29J	J 104	106	Hall Signal Co100 Havana Commercial.100	88	1
Comm	ercial Cable10	0 180 5 115	185	Preferred 100 Havana Tobacco Co 100	15	
împ â	09-29 J nercial Cable . 10 or Un Tel (N Y). Bay State Tel 10 in	0 78	82	Preferred100	39 12	
Gold	in 10 & Stock 10 , 1905 u River Teleph 10	0 47	120	Preferred100 Hecker-Jones-Jew'l Mill 1st 6s 1922M-S Herring-Hall-Marvin100	97	10
¶4128	, 1905	0 94	100	Herring-Hall-Marvin100	80	
NYA	N J Telepho .10	0 a137	141	2d preferred100	4	1
North	N J Telepho .10 20 Ses Stock R western Teleg.	x chang	e list	#5s 1910 M-N	200 §102	ii
			82	2d preferred100 Hoboken Land & Imp100 ¶5s 1910M.N Houston Oil100 Preferred	10	
South	ence Telephone. ern & Atlantic 2 & Cable of Am. 1	5 100	103	Hudson Realty	100	13
		5 t	. 6	Preferred	104	14
Elec	tric Companies	0 140	150	LINUT' I MERC MARINE, 1001	514	5
dison	el Ill Brk 48 N	0 149 Y Stock	Exch	Preferred	19%	1 8
Lartfo	rd (Ct) Elec Lt 10	0 225	250 189	1 at # 5a 1951	11	1
arrag	an (Prov) El Co 5	o t 881	45	International Silver, 100		1
Prete	an (Prov) El Co 5 El L&PowCol6 rred 10 Elec Protes Col0 Electric of N J 10	0 35	75	Preferred	§ 97	10
holsk	Electric of N 710	0 130	23	John B Stetson com 100 Preferred 100	165	
48 19	29J.	D 63	6314	Preferred	1	1
Fer	ry Companies		1	Lausten Monotype20 Lawyers Mort Insur. 100	162	17
BA N	yn Ferry stock10 Y 1st 6s 1911.J.	0 8 J 106	109	Lawyers' Title Ins100	260 21 2	27
Con 5	a 1948 See Stoc	k Exch	list 75	[Lorillard (P) pref100	113	-
lat 5	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	0 72 N § 98	98	Storillard (P) pref 100 Madison Sq Garden 100 2d 6s 1919 M-N	60	8
Hob I	ry 18t 5a 1946 M	D 104	108	Mex Nat Construe of100	1 14	
Yes	N J 1st 5s 1946.J	100	102	Monongahela H Coal501	25	- 9
1st m	23d Sts Ferry 10 ort 5s 1919J. Ferry stock .10 is 1920M.	0 50 0 4 96	98	Preferred50 Mosier Safe Co100		10
Union	Ferry stock .10	0 33	34 94	National Carbon 1001	20 94	200
,,,,,,	Railroad	1	1	Preferred 100 ¶Nat Enam & Stamp 100 ¶Preferred	94 20 78	2
uffalo	& Susq pref 5 to & St L pref. 10	0	88	¶Preferred100 National Surety100	95	10
			7		42	4
Unde	posited stock lieng 4 las'30M& ntg g 5s 1930.J& ne 5s 1930 & Pac 4s (w i) ne Ascurtos	8106	109	New Srunscannei Coal 109 [New Central Coal 20] New Eng Consol Ice. 100 N Y Biscuit 6s 1911. M-S N Y Mtge & Security. 100 [New York Dock 100] [Preferred.	101	16
Con n	atg g 5s 1930.J&	J 80	86	N Y Mtge & Security. 100	110	13
Incon	de Pac 4s (w i)	931	9412	Preferred 100	18	2
rie con	W48Aprl'53Ad	85	1 89 1	¶Preferred	166	1
itts B	ess & L E5	0 1 33	36	NOTABLUM TO PRIDIOUS	32 ha	**
Prefe	rred 5 rd Air Line— 5s'07 op (wi)M-	0 + 74	77	Otis Elevator com100	28	3
Colit	5s'07 op (wi)M-	8 784	79	Pittaburg Browing 50	85	98 04
a 00 D	Duttimesterit10	0 30	00	Preferred50 Pittaburg Coal100	4534 1234	4
	rial and Miscel			Preferred100	4814	4
lliane	e Realty10	75	90	Preferred	33212	10
TPres	chalmers10 erred10	01 38	65	Preferred 100		20
meric	Bank Note Co. 5 an Can com10	378	55	Realty Assoc (Bklyn)100 Royal Bak Powd pref. 100	118	10
Preter	rredIU	DI 29	34 100	Bussell & Erwin 25 Safety Car Heat & Lt 100 Seminole Mining5	190	20
Prefe	an Chicle Co 10 rred 10 an Elevated	78	Q4b	Seminole Mining5	14	
meric	raphophone	3			125	13
Prefer	raphophone1 red1 lting 6s 1914.J-I	812	100	Preferred 100 2d preferred 100 Simpson Crawford Co 100	25	12
			85		70	8
mer S. Prefer	hipbuilding10	0 22	261 ₂	Standard Milling Co. 100	4	34
m Sod	a Foun com10 eferred10	60	70	Preserred100	18	27
za nr	ararred 10	H 14	16	Standard Oil of N J., 100	640	65
merica m Stra	wboard fa F.	8 92	160	Standard Coupler com100	118	13
mer T	obacco com 30	150	250 132		Eve	
			30	1st 5s 1910-1914J.J	1004	10
mer W	riting Paper 10	234	84	Texas & Pacific Coal 100	40	9
			1210		420	10
Barney	y & Sm Car 100 erred 100 ompany com 50	15	25 125	Title Guar & Trust 100 Title Ins Co of N Y 100 Trenton Potteries com 100 Preferred new 100	130	14
Prefe	mpany com	110	160	Preferred new100	11 84	18
Prefer	mtg Guar 100 s Cond Milk 100 red 100 Land 100 ceworks com 100	140	160	Trow Directory new 1001	70	8
orden'	s Cond Milk. 100	118	119	Union Copper		810
mden	Land100	10719	14	Preferred 50 Union Typewr com 100 1st preferred 100 2d preferred 100 Unit Boxboardds Pap. 100 Preferred 100 U S Cotton Duck 100 U S Envelope com 100 U S Envelope com 100	82	8
nt E	reworks com 100	116	118	2d preferred 100	104	10
			67	Unit Boxboard& Pap. 100	19	,
Prefer	Foundry100	9 9	11	U S Cotton Duck100	19	1
Deb 6	1919 op '01M-N	55 100	58	Preferred 100	57	9
nesebr	ough Mig Co 100	420	400	U S Light & Heat 10		
latin	Foundry 100 fred 100 s 1919 op '01M-N Realty 100 ough Mig Co 100 eumatic Tool. 100 (H B) 1st pref 100 eeferred 100 non 100 ook Coalce I pf 100 is 1917 J seed Air Co 100 I Car Heating 10	24	25	Preferred100	*****	
2d pr	eferred100	88 87 65	92	TV S Shipbuilding 100		
ol & H	ock Coald I pf 100	65	80	Bonds-See Stock Exc	list	
lat g t	sed Air Co. 100	85	90	Coltrsfos 51 ont 11	10134	10
onsolic	Car Heating 100	65	75	Coltrs fos '51 not opt.	102	10
Prefe	red100	15	67	Preferred100	23	1
ons By	ttg& Refrig.100 Rubber Tire100	334	110	U S Cotton Duck 100 U S Envelope com 100 U Frederred 100 U S English & Heast 100 U S Roid & Redning 100 U S Shipbuilding 100 U S Stoel Corp new 55 See Col fr \$ 55 51 opi 11 Universal Tobacco 100 Preferred 100 West d Broax T & M Ga Westingh Air Brakes 504 White Anob Mining 104 Worthing Fump pref 100	136%	101
Deben	iture 4s	11	1819	White Knob Mining, 10 t	100	1
		d vives				

BOSTON STOCK EXCHANGE—Stock Record, Daily, Weekly and Yearly

770	Share	Prices-Not	Per Centur	n Prices	A Track	STOCKS	Sales	Range for Year	Range for Pres
Saturday Jan. 30	Monday Feb. 1	Tuesday Feb. 2	Wednesday Feb. 8	A Charles	Friday Feb. 5	BOSTON STOCK EXCHANGE	0) the Week Shares	Lowest Highest	Year (180)
60% 70% *247 247% 140 140%	70 70% 91½ 91½ 247 247 140¼ 140¼	70½ 70½ 91½ 91½ 247 247½ 140¼ 140¼	68% 70 91% 91% 246% 247 140% 140%		x 37 137	Halironds Atch Top & Santa Fe100 Do pref	162 572	65% Jan 6 70% Feb 1 88 Jan 7 92 Jan 27 244% Jan 2 247½ Jan 29 21 Jan 6 231 Jan 18 23 Jan 6	54 Aug 89 Jan 85 Aug 108 Jan 244 J 20 281 J Po 134 Aug 154 Po
233 233 *168 *170 *298 300	168 1684 •170 •298 300	*233 235 168 1654 *170 300 800	283 283 168 1684 170 170 300 300	*168 169 *170 175 *299*4 300	233 1684 1684 1684 *170	Boston & Maine100 Boston & Maine100 Do pref100	24 5 12	231 Jan 18 233 Jan 26 166 Jan 14 169 Jan 25 170 Feb 3 171 Jan 13 298 Jan 18 300 Jan 28	161 Pac 195 48 170 Pac 177 48 290 Pt. 177 48
1454 1454 *122 *184 185	*144 145 *122 *184 185	*144 145 122 122 *184 185	145 145 *184 185	*142 145 123 128 Last Sale Last Sale	143 143 123 123 189 Jan'04	Onic June Ry & U S X 100 Do pref	21	142 Jan 5 146 Jan 26 121 Jan 8 124 2 Jan 19 182 Jan 5 183 Jan 2 2162 Jan 2 162 2 Jan 4	133 Sep 157 Ja 110 Nov 125 Ja 184 Nov 1961 Ja 160 Jan 170
277 277 *1364	*276 280 136 \(\frac{1}{2}\) 136 \(\frac{1}{2}\)	277 277 136 1364 •172	*276 280 *136	*276 280 136 136 Last Sale Last Sale	136 136 49 Mar'03 172 Jan'04	Connecticut River100 Fitchburg pref100 Houston El tric com.100 Maine Central100	172	135 Jan 2 137 Jan 26	181 Fly 181 Pa 42 May 42 May 173 May 182 May
22 22 22 79 79 79 1984 198	79 79 ¹ 12 ¹ 13 ¹ 195 ³ 196	79 79 195 195%	21 21 21 2 79 79 11 2 12 2 195 195 2	78 78 11 11 11 11 15 195 19		Mass Electric Cos		75 Jan 7 804 Jan 27 114 Feb 4 14 Jan 11 1944 Feb 5 196 Jan 2	75 Dec 96 an 85 Nov 284 Ar
*202 *78 80	*902	202 202 *78 80	202 203 *78 80	Last Sale Last Sale *202 *78 80%				162 Jan 25 162 Jan 25 222 Jan 29 222 Jan 29 198 Jan 7 204 Feb 5	220 Sep 232 Har
*78 74 *87 40	72 5 72 5 37 37 40 40	*73's 78	40 42	38 39 Last Sale *37's 45	72 72 38 38 15 0ct '03 37 4 45 90 90 79 80	Pere Marquette		72 Jan 6 75 Jan 13 37 Jan 7 39 Jan 20 40 Jan 15 42 Feb 3	75 340 95 34
81 % 81 % *90 % 91 % *163	80% 81% *90% 91% *163	81 81½ *90½ 91½ *163 91	*90 92 80 81 91 91 *163	92 92 797 804 91 91 Last Sals	163 Jan '04	Union Pacific100 Do pref100 Vermont & Mass. 100	2,325 10	90 Jan 26 92 Jan 26 763 Jan 6 82 Jan 22 89 Jan 4 914 Jan 27 1634 Jan 12 1634 Jan 12	911 ₂ Oct 1041 ₃ in 663 ₄ Aug 1041 ₃ in 83 1 ₅ Oct 95 in 2162 Sep 178
01 01	91 91 *108 5 109	91 91 108 2 109	91 91 109 109	Last Sale Last Sale	91 91 109 109 26½ Dec'03 38% J'ly'03	West End St 50 Do pref 50 Wisconsin Central 100 Do pref 100	102	89 Jan 4 91 Jan 23 108 Jan 4 109 Jan 7	87 Aug 97 Per 108 Sep 116 Per 15 Nov 26 July 58 July 5
*145 *1419 1814 75 7514	*145 *145 155 75% 75%	*145 *14	*14½ 15¼ 75% 75%	14 14 75 76	245 Jan '04 *144 15 75 7534	Miscellaneous Amer Agricui Chem. 100 Do pref. 100	190	3 Feb 4 4 1 Jan 25	9 Hov 28 Per 66 la Nov 86 la Ber
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701e 701e	127 127 12 11 11 70 70%	1012 1114 70 70	126 127 ¹ 2 10 ¹ 4 10 ¹ 4 69 ³ 4 70 ¹ 4	1014 1034 6934 7014 Last Sale Last Sale	313 Nov'03 11312 Jan'04	Amer Telep & Teleg. 100 Amer Woolen 100 Do pref. 100 Boston Land 10 Cumberl Telep & Tel 100		PERSONAL PROPERTY AND ADMINISTRATION OF THE PERSONAL PROPERTY AND	Sla J'iw Ra To
*113 114 8 8 8 8 8 5 5 8 5 8 236 2 171 172 5	*8 ³ 4 *5 ³ 2 5 ³ 4 285 236	84 84 54 54 236 236 •170 173	*8 ¹ 4 *5 ³ 4 5 ⁷ 6 236 236 176 ¹ 2 171	*8 ¹ 4 9 *5 ³ 4 5 ⁷ 8 235 236 *169 174	235 236	East Boston Land	300	112 ¹ ₂ Jan 15 112 ¹ ₂ Jan 15 8 ¹ ₄ Feb 2 10 Jan 4 5 ¹ ₂ Jan 23 5 ³ ₄ Jan 5 233 Jan 11 240 Jan 16 169 Feb 1 178 ¹ ₂ Jan 22	
171 172 5 4019 4079 813 8178	169 170 4034 4076 813 813 1753 1753	*170 173 40 ¹ 2 40 ¹ 2 81 ¹ 2 81 ¹ 2 175 ¹ 4 176	170 % 171 40 % 40% 81% 81% *174 % 176	*169 174 40'2 40'2 31 81'2 176 176 Last Sale	1753 1753 2 Jan '04	General Electric100 Mass'chusettsGasCos100 Do pref100 Mergenthaler Lino100 Mexican Telephone10	1,527 1,161 61	169 Feb 1 178 2 Jan 22 40 Jan 2 48 3 Jan 5 79 3 Jan 2 2 2 3 Jan 5 174 2 Jan 7 176 4 Jan 9 13 Jan 21 2 Jan 25	30 J'ly 484 Pel 744 J'ly 884 Pel 1644 Aug 190 Pel 14 Oct 24 Jus
152 122	121 121 121 121 121 121 121 121 121 121	121 5 121 5	*1½ 1% 190 121 *215 216	Last Sale 121 2 121 2 Last Sale	40 Aug'03 *120 121 2 4 Jan'04 215 215	N E Cotton Yarn pref 100 N E Telephone100 Plant Comp new com. 100 Pullman Co100	88 1	120 Jan 8 1223 Jan 28 4 Jan 28 4 Jan 28 215 Jan 16 2193 Jan 22	121 Nov 139 Ja 9 Apr 20 Ja 197 J'ly 237 Ja
25	7 7	215 ½ 215 ½ 7 7 ½ 100 ½ 100 ½ *	215 216 *7 712 100 100 * 25	100 100 Last Sale Last Sale	*7 71 ₂	Pullman Co	0012	100 Jan 25 102 Jan 5	99 J'ly 132 Jan 25 J'ne 263 Jm 28 J'ly 290 Jan
98 98 98 98 48 48 48 48 48 48 48 48 48 48 48 48 48	*2 3 974 98 *474 484 *28 284	*2 3 97'2 98 *47'5 48'4 28'4 28'4	98 98 474 474 284 284	97 97 47 47 47 5 *28 28 5	28 Sep '03 2 Jan '04 96 96 4784 4734 2818 2818	United Shoe Mach 25	364 545 188	2 Jan 16 2 Jan 16 96 Jan 13 99½ Jan 2 47½ Jan 7 48½ Jan 25 28 Jan 28 29½ Jan 25	134 Jan 5 Ap 91 Aug 111 Jan 3842 Oct 83 Jan 27 Aug 314 Fei
284	52% 52%	284 284 504 504		Last Sale Last Sale		Do pref. 25 U S Leather 100 Do pref. 100 U S Rubber 100 Do pref. 100 U S Steel Corp. 100	5	7 Jan 13 8 Jan 23 77 Jan 16 77 Jan 16 14 Jan 27 14 Jan 27 40 Jan 6 53 Jan 28	713 Oct 955 Mg 9 Oct 185 Mg 33 J'ly 57 Mg
11 11 18 54% 55 12 •70 85 •10 11	10% 10% 54% 55% *70 85	50% 50% 10% 10% 55% 55% •70 %5	10 ¹ 2 10 ³ 4 54 ¹ 2 54 ³ 4 • 70 85 • 10 11	10 10	75 Jan'04	West End Land 25 West Telep & Teleg. 100	13	934 Jan 6 1258 Jan 2 5438 Feb 1 5978 Jan 22 75 Jan 14 75 Jan 14 8 Jan 4 11 Jan 25	493 Nov 895 Jan 50 Jan 80 Ma 713 Nov 28 Jan
*82 83 *81 86 *90 100	*82 82 *81 86 *90 100	*82 83 *81 85 *90 100	*82 83 *80 85 *87 95	LastSale LastSale	82 83 85 Jan'04 97'2 Jan'04	Westing El & Mig 50 Do pref 50 Mining	5	79 Jan 7 83 Jan 21 80 Jan 15 85 Jan 21 971 Jan 19 100 Jan 15	71 Oct 102 Feb 67 Oct 108 Feb 8034 Oct 110 Jan
219 214 419 419 47% 4819	21g 21g 41g 41g 471g 500g	*214 904 *419 5 4914 58	*214 214 413 412 4813 4915	2 1 2 1 2 1 4 4 1 5 4 8 4 9 Last Sale	2 4 2 3 4 2 3 4 4 2 4 6 2 4 8 4 1 Oct '08	Adventure Con	913 980 54,51 5	24 Jan 13 3 Jan 18 44 Feb 4 47 Jan 27 464 Feb 5 53 Feb 2	2 Dec 18 Jan 334 Jan 84 Ma 3354 Oct 755 Ma 50 Feb 14 Feb
•75 •75 l	*-25 -50	*10 *17½ 18½ *25 .50 *25 .50	*17 ¹ 2 18 ¹ 2 *17 ¹ 3 18 ¹ 2 *35 40 *25 50	Last Sale	45 50	Arcadian 25	1,815	·25 Feb 2 1 Jan 23	-25 Apr 95 Ma
22 22 ¹ 9 •40 ·50	*784 819 2219 2219 *40 50	*8 8 ¹ ₂ 22 22 ³ ₄ *•40 50	734 812 2134 2134 40 40	21 12 21 12 40 40 Last Sale	8 Jan '04 21 21'4 *40 50 33 Jan '04	Arnoid 25 Atlantie 25 Bingham Con Min& 5 50 Bonanza (Dev Co) 10 British Colum (Ltd). 5 Calumet & Hecla 25 Cataips (Silver) 10 Centennial 25 Central Oil 25	1,145	21 Feb 5 237 Jan 21 40 Feb 3 45 Jan 20	-40 Dec 96 Ma
15% 15% *7%		15 19 16 1 ₉ 16 1 ₉ *7 1 ₄	15 16 7 14 7 14	15 2 15 2	445 445 98 May'03 15 15 15 15 15 15 15 15 15 15 15 15 15 1	Catumet & Hecia 25 Cataipa (Silver) 10 Centennial 25 Central Oil 25	93 4 2,528	135 Jan 4 460 Feb 2 15 Jan 26 173 Jan 19 7 Jan 5 7 Jan 14	12 J'ly 31% Po 53, Sop 94 Po
	-60 '60	.80 .90	.60 .60	4:55 '60 Last Sale 43 43'4	40 Sep '03 4.55 60 10 Sep '03 423 43 5	Cons Mercur Gold 5 Continental Zinc 25 Copper Bange Con Col 10	1,515	·60 Jan 28 ·75 Jan 5	25 J'ne 40 35 35 Nov 127 2 Jan 1012 Sep 16 Min
	34% 35 80 61 107 110	35 85 61 61 107 110	43% 48½ 34% 34% 60 61 107 110	59 60 LastSale	35 3 35 2 58 5 59 109 Jan 04	Daly - West	650 1,125	58 ¹ ₂ Feb 5 72 Jan 2 109 Jan 26 113 Jan 22 2 Feb 5 2 1 Jan 5	7 July 14 Heb
*2 214 84 84 *31 312 *80 80	*84 84 *84 819 •75 80	**75 -80	814 819 819 819 80 85 88 9	**34 34 **75 90	*80 85 *74 85	Centeinnial 25 Contral Oil 25 Contral Oil 25 Control Coll 25 Control Coll 25 Control Coll 25 Copper Range Con Coll 20 Daly West 20 Dominion Coal 100 Do pref 100 Elm Biver 12 Granby Consolidated Graniquato Consol. 25 Isle Royale (Copper) 25 May Glower 25 May Hower 25	250 1,400	81 ₄ Feb 1 91 ₄ Jan 9 3 Jan 21 315 ₁₆ Jan 5 75 Jan 4 97 ₁ Jan 13 7 Jan 24 47 ₆ Jan 18 47 ₆ Jan 28 61 ₂ Jan 28 30 ₆ Jan 18 30 ₆ Jan 28 30 ₆ Jan 18	20 Oct 118 1 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1 2 1
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	1 1	*63 5 70	*24 85 *625 70	'6212 '6212 Last Sale	3 3 *62½ 75 May'03	Old Colony 25	90	7 You 00 11. Tan 93	-55 Nov -75 May 14 Jan -50 Fne 24 Fe
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1 15	*1 1½ 2 2 8 8¼	1 1 2 2 8 8 8	*1 114 *14 2110 8 8	8'8 8'4	1 1	Rhode Island 25	93 275 570 2,555	1 Jan 2 24 Jan 20 74 Jan 5 94 Jan 18	75 Nov 3 Ju 7 Des 14% AF
106 106	******	105 111	105 105	Last Sale : Last Sale : Last Sale :	7# Dec'08 38 J'ly'08 70 Sep'03	Santa Fe(Gold & Cop) 10 Shannon 10 Tamaraok 28 Teoumseh 28 Tennessee 25 Trimountain 23 Trimity 25 United Copper 100 UnitedStates Mining 25 United Copper 100 UnitedStates Mining 25 United Copies Copies 100 UnitedStates Mining 25 United Copies Copies 100 UnitedStates Mining 25 United Copies Copies 100 UnitedStates Mining 25 United Copies 26 Utah Con (Gold) 488	90 38		25 Nov 118 173, Jan 334 Ma
5 5 20'9 20%	201 211	5 54 204 214 -9 912	20 to 20 to 914	Last Sale 4 20 % 20 %	43, 47, 4 Dec'68 203, 203, 9 93,	United Copper 100 United States Mining 25 Unit States Coal & Oil 25	4.750	18 Jan 4 22 Jan 20 8 Jan 4 10 s Jan 20 20 Jan 2 35 Jan 18	8 Dec 17 12 22 Jan 335 340
221 28 25 25 25 75	83 844 77 78 79	384 844 *34 4 *64 7 *72 78	33 35% 34 3% 64 64 72 72	314 334 6 6 6 •71 79	·71 72	Winona 25 Wolverine 25	135	30 Jan 2 35 Jan 18 b24 Jan 2 33 Jan 23 6 Feb 4 74 Jan 5 69 Jan 5 73 Jan 22 2 11 Jan 4	51 J'ly 14 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
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8 Re CB & Q coli tr 4a 1921 J-J 83 Sale 925 934 87 904 935 Wisconsin Cent 1at gen 4a 1949 J-J 874 J'ly '01 124 Oct '03 124 Oct	*** ******

Non-Bayer pays accrued interest in addition to the purchase price for all Boston Bonds. "No price Friday; latest bid and asked. ¶ Trust Co. etfs.

Philadelphia and Baltimore Stock Exchanges-Stock Record, Daily, Weekly, Yearly

- (Figure	Share P	rices-N	iot l	Per Centun	Price	•			ACTIVE STOCKS	Bales of the	Ban	ge for Year 1904		r Previous (1903)
Saturday Jan. 30	Monday Feb. 1	Tuesde Feb. 2		Wednesday Feb. 3	Thur Feb.		Fride Feb.	ay 8	For Bonds and Indigre	Week Shares	Lower	! Highest	Lowest	Highest
10 10 *8's	59½ 59½ 90¼ 90½ 10 10 18¼ 18¼ 8¼ 8%	*59 91 94 174 8	91 98 171 81	*59 601 *91 95 94 94 17 17 81 81	*91	61 921 ₂ 9	*59 *901s *81s *16 *8	61 91 1 ₂ 83 ₄ 17 81 ₄	Baltimore fonsolidated Gas	57 760 675 2,000 61	57½ Jan 87½ Jan 8½ Jan 15¾ Jan 8 Feb	116 214 Jan 2	58½ Dec 84½ Oct 10% Dec 20 Oct 8 Oct	118 Jan 284 Jan 45 Jan
******	******	******		******	*****		******		Do pref 50				1 ₁₆ Oct	1 ₆ Jan
19-3 19-3 -4-1 4-3 -37-3 -37-3 -37-3 -37-3	19 ¹ ₈ 19 ¹ ₉ 18 ₁₆ 1 ¹ ₁₆ 4 ¹ ₈ 4 ¹ ₈ 66 66 437 37 ³ ₄ 3 ¹ ₈ 3 ³ ₈	11 ₁₆ *4 66 ¹ 4 *37	194 1318 434 664 38	19% 19% 1118 181 *44 44 65% 65% *36 37 8816 81	65 2 *36	87	18% 1 %4 %5 *36 3818	65 87	amoria Steel 30 onaol Lake Superior . 100 Do pref	3,160 26,122 315 220 75 2,073	18 ³ s Jan ¹ s Jan 62 ¹ s Jan 30 Jan 3 ¹ s Jan	12 14 Feb 4 19 54 Jan 26 14 67 Jan 27	17'4 Nor 28 Nor 28 Dec 64 Aug 34'2 Nor 1'2 Sep 116 J'ne	99 ₁₆ Jan 40 ³ 4 Jan 79 ³ 6 Feb 45 ⁷ 8 Jan 4 Jan ¹ 2 Feb
804 805 414 424 65 611 234 234 884 464 304 314	60 60 ¹ 2 41 ³ 4 41 ⁷ 8 6 6 14 ¹ 2 14 ¹ 2 227 ₁₆ 22 ¹¹ 16 39 ⁷ 6 39 ² 8 *30 31 47 ¹ 2 47 ¹ 2	*41 4 6 143 1 225 22 *393 6	60% 41% 6% 14% 1316 40% 31	59516 60 41 414 6 6 144 14 2216 224 40 40 294 304 474 474	14 19 21 % 393	41 4 6 14 2 22 16 39 4 30 2	58716 4012 6 1412 21716 *3914 29716 4736	59 4 41 4 61 18 14 2 22 39 4	Do pref Tr Co rects 60 cennsylvania RR. 500 hiladelp'ia Co (Pittsb) 50 hiladelphia Electric. 25 hila Rapid Transit. 50 teating 50 Do 1st pref. 50 Do 2d pref. 50	200 2,979	58% Jan 39% Jan 576 Jan 8 Jan 21716 Feb 38% Jan 29716 Feb 45% Jan	5 24 Jan 25 2 40 jan 27 5 31 Jan 22 2 48 Jan 23	36 Sep 273 Nov 40% Sep	78% Jan 47% Feb 9 Jan 17% Jan 3411 Jan 4411 Feb 40% Jan 47% Feb
87 87 4	471s 471s 86 861s	86 8	3613	86 86	85%	85%	85 *20	88 12 30	Nited Gas Impt 50 Velsbach Co 100	2,680	85 Jan	4 89% Jan 22	76 Oct	116 ¹ 2 Jan 31 Mar
1	ELPHIA	Bid A	Lak	PHILA		AIE	Bid	As	PHILADELPHIA	Bid 101	1014 C	BALTIMOI has Ry G & El 5s	_	75 80
American Ce American Ce American Re American Re American Re Del Talepho Daniera Iron Daniera Iro	Stocks Stocks Stocks Stocks Stocks Stock Stock	8 8 8 50% 104 101 108 108 45 45 45	7½ 48 1 8½ 8½ 15½ 88 7%	Al Val E e Ammys con Atl City 1 is Beals Tor . Herge EB Beals Tor . Herge EB Bethle Ste Check D Cit Chock Me Ch Ok & G Cool St Ry . Con Traco E Ec A & E Check EB Che	uv 5s 19 t 5s 6 19 t 5s 6 19 t 1st 5s 1st 5s 19 t 1st 5s 1st 5s 11 t 1st 5s 11 t 1st 5s 11 t 1st 5s 19 t 2s 1st 5s 19 t 2s 1st	11.J.D. 9.M.N. 926.J.D. 926.J.D. 921.J.D. 926.Q.B. 921.J.D. 926.Q.B. 921.J.D. 921.J.	93 100 48 ¹² 106 ¹² 105 ¹² 105 ¹² 107 ¹² 107 ¹² 107 ¹² 101 107 ¹² 120 120 120 120 130 101 88 110	81 53 1083 1109 112 1204 75	Phil Elec gold trust cits. Trust certifs 4s. P & E gen M 5 g 720.A.O Gen M 4s g 1920.A.&O Ph & Read 2d 5s 735.A.O Con M 7s 1911J-D Con M 6s 2 1913J-D Con M 6s 2 1913J-	661 116 104 123 1193 1104 1013 1004 1013 1008 1009 225 100 225 100 225 33	106 \ 106 \ 107 \ 107 \ 108 \	harl C & A ext bar 2d 7s	1.09 J J J J J J J J J J J J J J J J J J J	12 05 112 12 12 12 13 109 111 14 106 119 119 119 119 119 119 119 119 119 11
Transport	# Norris.50 # 50 # 50 # 50 # 50 # 50 # 50 # 50 #	266 49 31 ₄	37.0	Consol 6 Consol 5 Penn & M Pa & N Y Con 5s 1: Con 4s 1: Penn Steel People's Tr F Co 1stee	s c 1905 s r 1919 l Steel c Can 7s '(939 1st 5s 'i	Var var on 6s. 06.J-D .A-O .A-O 7 M-N 4s 43	1084 106 1104 98		Exchange 3 to 1980 J J Befunding 3 to 1982 J J Bait de P 1 at 6a m l '11 A.O Bait Trao 1 at 5a. '29 MN No Bait Div 6a 1942 J D Convertible 5a. '06 MN Ext & Imp 5a. 1982 MN Ext & Imp 5a. 1982 MN Chas City By 1 at 5a. '983 J	110°4 113 116 101°4 113 113 103	101% V	2d series 6a 191. 3d series 6a 191. 4th ser 3-4-5a 19 5th series 5a 19 2a (State) 3a new Fund debt 2-3a 1 Vest N C con 6a 1 Ves Va C&P 1at 6 11 & Weld 5a1	1M.S 1 6M.S 1 21.M.S 1 26.M.S 1 26.M.S 1 '82.J.J 901.J.J	12 's 114 13 10 11 94 94 94 95 14 118 109 110 118 118 118 118 118 118 118

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Investment and Railroad Intelligence.

RAILROAD GROSS EARNINGS.

The following table shows the gross earnings of every STEAM railroad from which regular weekly or monthly returns can be obtained. The first two columns of figures give the gross earnings for the latest week or month, and the last in The returns of the street railroays are brought together separately on a subsequent page.

A SEASTON OF	Latest	Gross Ear	nings	July 1 to	Latest Date		Latest	Gross Earn	nings	July 1 to	Tates :
BOADS	Week or Month	Current Year	Previous Year	Current Year	Previous Year	BOADS	Week or Month	Current Year	Year Year	Ourrent Your	Propins
Ala Gt Southern.	3d wk Jan	\$6,073	46,763	1,725,229	1,478,354	Man'tead (ir ba	November.	5.802	9,610 24,844 6,756	\$ 97 900	1
Ala N O & Texas	Pacific.		1				December.	5,802 41,803 5,709	24,844	37,332 197,283 40,300	161.56
Ala & Vickah's	December. December.	214,673 131,812	114,681	1,253,534 642,050	1,109,093 566,597 628,099	Manistique Maryl'd & Penn	December. December.	22.118			10,01
Ala & Vicksb'g Vicksb Sh & P. Allegheny Valley	December.	139,992 Inc.	20.265	727,010	628,099	I tMexican Cent'l.tl	i3d wk Jani	019.039	425,352	13,896,754	12071
Ann Arbor	3d MK lan		32.047	1,132,847 35,812,269	1,064,205	Mexican Intern. Mexican Ry Mexican South'n	Wk Jan 16	112,700	425,352 689,947 108,800 18,027	3,371,273 2,926,500	2,821
Atch Top & S Fe.	December. August	6,035,716 24,344	5,539,866 18,480 264,899			Millen & So'w'n.	December.	5,124	18,027	569,125 27,402	507.00
Atlanta & Char	November.	306,092	264,899	45,450 1,428,566 370,288	1,344,877 349,238	Mineral Range	3d wk Jan	24,600 5,124 11,787 57,676	4,141 10,224 72,020	27,402 322,306	307.40
Atl Knoxy & No.	December.	54,110 59,968	54,050	010,200		I M G D L G G+ M !	194 we lon!			1,809,782	2,118,81
Atl Coast Line 4	December.	1,872,388	1,638,815	67.562	49.5591	Mo Kan & Texas Mo Pac & Iron Mt Central Branch Total	4thwk Jan	497,625 1,185,000	1 300 074	11,134,272 25,468,932	10,672 (1)
Balt & Ann S L Balt & Ohio Total System	December.	5,189,279	4,951,813	34.415.551	31,681,566	Central Branch	4thwk Jan	46,000	42,000	1.107.000	797
Hangor & Arousti	December.	138,662	5,270,932 124,992	986.619	34,107,039 865,305	DESCRIPTION OF PARTY	IWE JEH 20	1,231,000	1,441,000 5,079	26 575 020	000 000
Bath& Ham'dsp't Bellefonte Cent'l	December.	138,662 3,312	3,291	9,334	865,305 8,781 29,912	DESCRIPTION OF PARTY	3d wk Jan 4thwk Jan	133,788	138,020	227,111 4,297,014 5,901,559	133,66 4,001,66
Bridgt & Saco R	November.	5,682 3,867	4,639 4,346	20,848	29,912 22,339	tNat'l RR of Mex	4thwk Jan	293,682 271.183	288,947 269,252	6,288 110	5,435,18 5,630,19
Bridgt & Saco R. Buff Roch & Pitts	ithwk Jan	140,002 86,298	1,346 180,735 86,750			Nev-Cal-Oregon .	November.	14,354 3,397	269,252 13,394 3,729	6,288,119 112,392	110,88
Buffalo & Susq Canadian North	20 WK JAD	86,298 50,300 802,000 16,017 184,010	86,750 35,600	519,736 1,827,800	1 200 1001	Nevada Central	November.	6.448.525	6,202,785	17.031	38,900
Canadian Pacific	4thwk Jan	16.017	944,000 24,630	27,802,487 41,295	25,663,358	NYC& Hud Riv NY Ont & West. NY Susq & West Norfolk & West'n	December.	467,380 228,001	600,163 254,136	41,209,419 3,466,634 1,268,660	2,002
Cent'l of Georgia	September 3d wk Jan	184,010	187,990	5,466,726	5,227,405	Norfolk & West'n	December.	1,826,154	1.648.647	1,268,660 11,383,330	10 000 44
Cent'l of N Jersey Central Pacific 1	December. November.	1,754,830	1,966,069	11,139,615 10,435,249	9,791.024	Northern Central	December.	824,240 3,782,625	803,940 3,759,165	5,270,154 26,516,880	A TOTAL
Chattan South'n.	3d wk Jan		2,393	63.442	00.934	Nor Shore (Cal)	December.	37,179 17,425	30,952	322,774	281,22
Chie & Alton Ry. 1	December.	948,505	1,445,157 848,778	9,649,563 6,077,717	7,589,794 5,186,855 4,575,745	Pacific Coast Co.	November.	450,017	16,006 451,525	2.666.543	100.79
Chie Gt Western	4thwk Jan	203,317 86,273	219,498 84 183	3,056,776	2,765,103	Pann - EastPAR	December	19.228.1751	9,529,375 3,600	62,471,118 Inc. 1,98	59,243,41
Chie Ind & L'v S Chie Milw & St P I Chie & North W'n I	3d wk Jan December	4.168.007	3,903,803	26,203,658 29,227,288	25,177,968	eWest P & E Pere Marquette w Phila Balt & W'sh	4thwk Jan	Dec. 32 3 226,256 1,126,203	272.132	6.822.844	6,462.14
Chie & North W'n I	December.	4,214,381 1,055,514	972 740			Phila Balt & W'sh Phila & Erie	December. November.	620 180	1.066,303	7,025,938 3,607,324	6.545.43
Chie Term Tr RR 4	4thwk Jan	32,650	972,740 44,765 101,229					620,166 3,288	594,442 3,325	10,330	10.01
Cin NO & T Pac.	3d wk Jan December.	110,593 1,697,237	1.701.9430	11,070,132	1,016,122 3,207,423 10,263,109	Pittah C C & St I.	December.	1,872,156 4,078	-,002,100	27,288	11,720,84
Peoria & East'n I	December.	263,968	263,257	1.546,016	1.419.380	Raicigh & C Fear Reading Railway Coal & Ir Co	December.	2,787,531	2,861,119	17,663,968	13.845.94
Colorado & South 4 Col Newb & Lau.	November.	99,872 18,603	263,257 144,025 16,319	3,686,375 94,440	3,677,151 77,694			5.694.325	5.762.478	15,720,950 33,384,918	20.269 84
Copper Range	November. December.	42,035 5,889	26,684 4,977 17,527	240,627 42,100 116,834	156,005 48,157	Rich Fr'ksb & P . Bio Grande Jet	November.	105,518	98,659 45,428	558,249 276,692	100.50
Cornwall & Leb 1	November.	17,009	17,527	116,834	110,664	Rio Grande So	3d wk Jan	8.545	9,042	266,267	332,69
Cumberl'd Valley I	December.	193,197	162,227	1,141,440	117,001	Rock Isl'd Syst'm	December.	108.231	3,866,956 132,638	691.297	868.75
Rio Gr. West. S Det & Mackinac. I	ithwk Jan	3 93,700 82,583	78,236	10,199,077 490,403	425,760	St Jos & Gr I	December,	3,118,868 2	2 722 58111	18 842 356	118 194 80
Detroit Southern. [3	3d wk Jan	25,673	32,136	911,534	843,318	St L Van & T H !	December.	186,468	210,454 190,461 92,868	4,751,236 1,260,343 764,257	1,181,60
Dul So Sh & Atl 3	d wk Jan December.	25,673 40,278 3,412,611	38,611	28,546,772	22,087,348	San Fran & N P.	December. 3d wk Jan	103,924 251,977	230,466	7,156,399	718,56 6,901,41
Eveney & Indiania	ld we Now!	6,868 35,955	8,547	170,046	170,167	Southern Ind	December.	107,330	72 204	7,156,392 672,562 49,761,561	448,56
Evansy & T H 4 Frehild & N'r'e'n I	thwk Jan December.	3.318	43,436 2,196 6,320	490,403 911,534 1,505,928 28,546,772 170,046 1,065,458 15,945 40,447	20,124	Central Pacific.	December. November.	8,625,7737 1,974,157	7,972,286 1,935,917	10.435,249	9,791,05
Farmy & Powhat L	December.	6.929	292 593	1.274.931	39,391	Gal Har & SA.	November.	630.289	203-2838	2.940.267	1 2,755,37
Ft W & Denv City B Georgia RR	December	237,136 211,891	202,547	1,274,931 1,250,390 858,067	1,183,824	Gulf W T & P !!	November.	114,756 12,757	121,018	631,382 72,781	80,8
Ga South & Fla. L	December.	163,819 32,373	145,687 23,309	106,928	121.5201	Louis'a West I Morgan's L & T	November. November.	169,220 496,121	163,904 476,756	812,276 2,003,663	1.984.33
Gr Trunk System 4	thwk Jan	648,325	870.067	21,025,874	2.594.642	N V T & MAY	November.	47,374	44,066	215,698 1,896,512	1.711.41
Gr Tr. West'n. 2 Det Gr H & M 2	d wk Jan	92,468 27,924	99,067 19,792	3,006,304 747,609	675,731	Oregon & Calif.	November.	373,583 79,781	846,596 65,843	534,260	451,1
Montana Cent'i	December.			22,951,287 1,082,098	1 027 125	So Pac KK Co 2	November.	2,767,606 2 585,186	2,694,506	2,370,290	******
(Pota) swatara F	Dagger ham I	3,270,563	3,396,388	22,951,2872 1,082,098 24,033,385 1,050,035	23,802,324	Tex& NOrl	November.	309,722	266,376 1,194,715	1,631,239 26,702,717	1,368,43 24,828,19
locking Valley	thwk Jan	83,043	35,522 111,703	1,050,035 3,611,338	3,416,843	Tex& N Orl	December.	1.198.47811	156,257	26,702,717 1,080,316 329,750	946,48
Julf&ShipIsland 3 locking Valley 4 lous & Tex Cent N I & E W. Texas. N	lovember.	588,934	111,703 488,121 91,299	2,513,898	2,410,010	Terre H & Peor	December.	161,146 60,228 14,941	54,050 12,238	329,750 479,413	979.56
TORR OF DUTIES OF ITE	AOAGITTOGE"	85,735 20,881	23.0431	87,329	105,662	Texas & Pacific	3d wk Jan 3d wk Jan	240,134	224,646	479,413 7,137,785	6.700.11
llinois Central D	December.	3,814,064 8 21,690	12.580	106.238	80.279	Tex S V & N W I	December. November.	240,134 14,900 17,387 61,252	15,800 14,868	83,194 82,360	75,96
nd Ill & Iowa I	December.	132,874	161,420	750,027 3,752,210	851,573 3,490,676	Tol & Ohio Cent 4	Athwk Jan	61,252	14,868 77,201 25,429	743,514	1,849,93
Interoc (Mex)	thwk Jan Vk Jan 16	182,332 118,600	161,420 207,727 95,790 72,891	2 000 100	3,490,676 2,752,870	Tol & Ohio Cent . 4 Tol P & West 3 Tol St L & W 4	3d wk Jan 4thwk Jan 1st wk Jan	80,909 65,866 11,262	85,344	1,903,044	1,859,40
owa Central 4	thwk Jan	59,947 25,046	72,891	1,397,240 976,102 3,286,311	1.470.58311	Tor Ham & Buff.	let wk Jan December, 4	4.956,338 4	8,331	320,457	26.564.79
Can City South'n L	ecember.	602,426	33,262 518,195 413,475 2,483,156 1 43,784	3,286,311	3,067,724	Virginia & So W'n I	December.	41 665	44,903	241 490	294,07 12,518,68
chigh Val RR	ecember.	429,010 2,251,849	413,475	2.761.5011	2,460,573	Wabash	4thwk Jan	564,042 243,974 65,940	561,176 1 223,374	14,038,138 2,535,706 2,638,435	0.497 73
exing & East'n. L	December.	51,243	43,784	15,256,164 1 350,776		W Jersey & Sea'e I Wheel & L E	4thwkiJan	65,940	108,329	2,638,435	2,437,73 81,62 3,874,00
ouisiana & Ark	Pecember.	Inc. 3 8	40.472	312.888	,862 242,988	Wheel & L.E4 Win'sport & N.Br. Misconsin Cent4	thwk Jan	158,500	13,887 153,354	77,284 3,925,868 90,379	34.70
ianawha & Mich 4 Ian City South'n II akeEric& Weath II akeEric& Birm II akeEric& Birm II	ther To	72,303 954,265 1	68,815	72,308 21,906,124	20.548.947		December. December.	16,731 821,888	16,749 759,952	4,004,384	34,70
Lacon & Birm.	thwk Jan December.	954,265 1 12,994	12,200	21,906,124,2 73,442	80,194	or #1188. V.	Journal of Participation	024,000	.55,002	100 1000	785
OF STREET, STR	-	ALC: UNITED BY	1			12 - 1	1				_

VARIOUS	PINCAL	YEARS.

BOADS	Gross	Earnings	Current Year	Previous Year	ROADS	Gross Earnings	Current Year	Presion In
ROADS Allegheny Valley. Atlanta & Charl Air Line Bellefonte Central. Canadian Northern. Chicago & North Western. Chicago & North Western. Chicago & North Western. Chicago & Western. Chicago & Western. Chicago & Western. Manistee & Western. Manistee & North Eastern. Manistee & North Eastern. Maryland & Pennsylvania Missouri Pacific. Central Branch. Total.	Jan. 1 Apr. 1 Jan. 1	to Nov. 30 to Nov. 30 to Nov. 30 to Dec. 31 to Jec. 31 to Dec. 31	\$2,192,169 74,072 99,800 34,024,017 12,055,268 2,026,249 483,679 5,209,246 385,735 69,981 272,247 3,320,000	\$751,084 .2,021,015 .58,365 .75,900 29,511,394 .11,907,521 1,274,875 .513,036 4,699,340 .357,686 104,558 .246,620 3,480,000	IMexican Railway. IMexican Southern. National RB of Mexico. Northsone Central North Shore. ePennsy, East of P & E. eWest of P & E. eWest of P & E. Pilla Baltimore & Wash. Phila Baltimore & Wash. Philaclephia & Erie. Pitts Cin Chie & St Louis. Rio Grande Junction St L Vandalia & Terre H. Terre Haute & Indianap Terre Haute & Peoria.	Jan. 1 to Jan. 14 Apr. 1 to Jan. 14 Jan. 1 to Jan. 3 Jan. 1 to Dec. 3i Jan. 1 to Dec. 3i Jan. 1 to Dec. 3i Jan. 1 to Jan. 3i Jan. 1 to Dec. 3i Nov. 1 to Dec. 3i Nov. 1 to Dec. 3i Nov. 1 to Dec. 3i	\$258,200 \$22,030 \$77,262 10,310,246 565,777 122,026,394 64,853,606 773,826 13,649,749 7,215,328 24,599,821 593,836 885,513 326,100	\$20,60 767,50 8,454,64 474,001 112,683,294 50,660,006 801,383 12,396,80 5,835,623 22,539,718 573,130 877,377 307,425

* Results on Monterey & Mexican Guif are included from March 1, 1902. Mexican correctly fincludes trans-Missouri line 1903, making length of road on which earnings are reported 7,357 in 1903, against 5,876 miles in 1902. b Includes the Hoss of the Country of th

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1,983,47 24,822,128 304,585 373,586 6,700,116 83,140 75,965 1,349,833 1,349,83 1,349,83 1,349,83 1,349,83 1,349,83 1,349,83 1,349,40 242,371 26,564,74 2,316,100 2,437,73 31,632 3,874,600 94,731 3,810,841

Latest Gress Earnings by Weeks.—In the table which follows we sum up separately the earnings for the fourth week of January. The table covers 39 roads and shows 1949 per cent decrease in the aggregate over the same week int year.

48 west of January.	1904.	1903.	Increase.	Decrease.
(A) MAIN		8	8	
- consulte	140,002	180,73€	*******	40,734
Buffalo Book. & Pittsb'g.	802,000	944,000	*******	142,000
Buffalo Rock. Plants	203,317	219,498	********	16,181
Canadian Pacific	32,650	44,765	********	12,115
Min Term. Transfer	99,872	144.025	********	44.158
	393,700	458,300	*****	64,600
Durate & Rio Grande "	35,985	43,436		7.481
County of THEIR CLEMES.	30,900	20,200		*,***
	648,325	870,087		331,743
	040,020	0.0,00.	-0.1540	1000 1000
	83,043	111,703		28,660
Seating Valley in & Great Northern	182,332	207,727	******	25,395
at & Great Northern	59,947	73,891		12,944
	25,046	33,262		8,316
Conswing of Michigan	954,265	1,060,857	*******	106,592
AND PERSONS ASSESSMENT OF PERSONS ASSESSMENT	804,200	72,022	*******	14,346
	57,676	485 074	31,951	
Louis & Texas	497,625	465,674	91,901	m14 000
6. Pacific & Iron Mt Omiral Branch	1,185,000	1,399,000	4 000	214,000
Central Branch	46,000	42,000	4,000	*******
	293,682	288,947	4,735	*******
College KK. Of MCL100.	271,133	269,252	1,881	*******
Afternance State	226,256	272,132		45,876
Tomis HOUSE WOLLD'S	242,903	210,454	32,449	*******
nition Ballway	1,198,478	1,194,715	3,763	*******
winds & Ohio Central.	61,252	77,201	*******	15,949
M. St. L. & West	65,866	85,844	*******	19,478
Man	564,042	561,176	2,866	
Passing & Lake Erie	65,940	108,329	********	42,389
Custon Central	158,500	153,854	5,146	*******
Total (39 reads)	8,594,807	9,590,867	86,791	1,082,851
	2,002,004	-,000,000	00,000	996,060
set docrease (10.39 p.c.)	********	****	*******	880,000

*Indudes Rio Grande Western. † Includes Lake Eric & Detroit

For the third week of January our final statement covers & mads, and shows 8:29 per cent increase in the aggregate over the same week last year.

M week of January.	1904.	1903	Increase.	Decrease.
Parionaly rep'd (45r'ds) Out & Ship Island Ma. Jackson & E. City S Subpart Air Line	8,125,028 33,581 8,464 251,977	7,889,282 35,522 5,079 230,466	3,385 31,511	236,936 1,991
Intal (48 roads)	8,429,000	8,160,349	507,578 268,651	238,927

Week ending Jan. 23.

For the month of January 28 roads show as follows:

Month of January.	1904.	1903.	Desrease.	Per Cent.
from earnings (28 roads)	3 26,482,891	\$ 27,820,709	8 837,818	3.07

It will be seen that there is a loss on the roads reporting in the amount of \$837,818 or 3.07 per cent.

Set Earnings Monthly to Latest Dates. - The table follow in shows the gross and not earnings of STEAM railroads sported this week. A run detained state of the contained, is given under from which monthly returns can be obtained, is given ms month in these columns, and the latest statement of is kind will be found in the CHRONICLE of Jan. 28, Mi. The next will appear in the issue of Feb. 20, 1904.

	Gross E	arnings.	-Net Ea	
Bonds.	Ourrent Year.	Previous Year.	Current Year	Previous Year.
skilantie & B. Ry.a. Doc.	59,968		15,297	
July 1 to Dec. 31	1,872,388 9,677,108	1,638,815 9,261,759	700,845 3,509,695	532,931 2,986,021
July 1 to Dec. 31	138,662 986,619	124,992 865,305	44,057 878,304	39,186
July 1 to Dec. 31	86,298 519,736	86,750 505,384	32,215 192,416	37,549 235,671
Canadian Northern. Dec. July 1 to Dec. 31	279,200 1,728,000	201,700	95,300 597,500	55,400 400,900
Chie. Gt. West'n. b. Dec. July 1 to Dec. 31	685,208 4,461,903	847,828	169,586	181,982
Chie, M. & St. P.a. Doc. July 1 to Doc. 31	4,168,007	3,903,803	1,707,369	1,493,927
July 1 to Dec. 31	1 607 000	2 702 040	312,489 2,496,249	433,889 2,524,540
July 1 to Dec. 31	263,968 1,546,016	263,257 1,419,380	44,456 300,893	67,746 349,753
July 1 to Dec. 31	469,838	509,141 3,157,844	d120,229 d927,280	4118,985 4798,721
Jan. 1 to Dec. 31	193,197	162,227	30,461 425,294	42,896 378,701
July 1 to Dec. 21	1,237,888 8,988,077	1,446,503	511,183 3,543,957	568,706 3,770,608
July 1 to Dec 21	190,925 1,387,536	202,265 1,430,923	54,772 463,774	59,437
House of Doc.	3,013 3,318 15,945	4,858 2,196 30,124	1,640 1,524 2,728	1,828 def.165 4,869
On 1 to Dea 21	34,925 331,447	267.433	13,610	80.684

	REALISM DAVIED IN A	Current Year.	Previous Year,	Ourrent Year.	Previous Year.
	Roads.	. 8	8	8	8
	Farmv.& Powh't'n a Dec. July 1 to Dec. 31	6,929 40,447	6,320	def.17 def.3,765	1,886
	Georgia RR.a Dec. July 1 to Dec. 31	211,891 1,250,390	202,547	q82,970 q374,771	q 99,533 q 435,352
	Gulf & Ship Isl a. Dec.	155,537	137,792 843,869	49,679	49,855
	ind. Ill. & Iowa.a Dec. July 1 to Dec. 31	946,256 132,874	161,420	364,163 38,506	308,289 43,376
1	July 1 to Dec. 81	750,027	851,578	146,087 311,614	49,876 230,752
1	Kan. Oity South. a. Dec. July 1 to Dec. 31	602,426 3,286,311	518,195 3,967,724	901,319	150,193 872,419
1	Lexing'n & East. b Dec. July 1 to Dec. 31	51,243 350,776	43,734 276,532	17,430 92,870	17,765
ı	Louis'na & Arkan.aDec. July 1 to Dec. 31	48,039 313,888	40,472 242,988	y65,016	y12,666 y72,715
i	July 1 to Dec. 31	3,186,465	3,005,904 17,488,195	1,099,471 6,034,909	1,102,103 5,855,329
1	Manistee & No. E.a. Dec. Jan. 1 to Dec. 31	41,803 385,735	24,344 337,685	20,320	10.688
ı	Millen & Southw.a., Dec.	5,124 27,402	4,141 24,678	156,460 1,753 10,070	150,820
	July 1 to Dec. 31 Mineral Bange, b Dec.	27,402 46,784		10,070 def.4.188	8,920
1	Mineral Range.bDec. July 1 to Dec. 31 M. St. P. & S. S. M. b. Dec.	46,784 290,219 531,982	42,723 278,498	def.4,188 32,276	3,34 ₁ 54,10 ₇
1	July 1 to Dec. 31	4,034,818	513,454 3,995,565	226,890 2,127,628	232,716 2,118,590
	Nash, Ch.&St.L.bDec. July 1 to Dec. 31	n853,219 n5011,118	m789,055 m4611,521	n232,025 n1360,629	m217,908 m1378,543
	Norfolka West'n.a Dec. July 1 to Dec. 31	1,826,154	1,648,647	645,938 4,423,712	676,310 4,059,397
۱	Northern Central.bDec.	824,240	803,940	141,298 2,336,437	204,898 2,851,837
١	Jan. 1 to Dec. 31 North Shore (Cal.) b Dec. Mar. 1 to Dec. 31	37,179 565,777	8,456,848 30,952 474,661	4ef.7,891 205,814	3,120 185,646
ı	Mar. 1 to Dec. 31 Ohio River & West. Dec.	17,425	16,006	205,814	185,646
	July 1 to Dec. 31 Pennsylvania—	17,425 111,111	100,784	7,580 31,374	5,537 31,436
	Lines directly operated 1 East of Pitts. &E. Dec.	9.999.175	9,529,275	2,206,537	2,298,537
ı	1 Jan. 1 to Dec. 31	122,626,394	112,063,204	87,853,452	87,612,352
ı	Westof Pitts. & E. Dec. Jan. 1 to Dec. 31	Inc. 5	323,600 193,600	Dec. 25 Dec. 39	7,800
ı	Phil. Balt. & Wash. b Dec. Jan. 1 to Dec. 31	1,626,203	1,066,303 12,396,849	258,150 4,031,231	4,160,831
١	Rock Island Co.aDec. July 1 to Dec. 31	3,881,582	3,886,956	m1190,540s	m1335,003 m9466,964
I	Rio Grande South, b Dec. July 1 to Dec. 31	40,795	42,008 305,869	17,407 105,515	19,977 159,068
1	St. Jos. & Gd. Isl. b. Dec. July 1 to Dec. 31	108,231 691,297	132,638 665,753	14.451	60,493 250,712
١	St. L. & San Pr. (includ.		179.119.1w1/m	131,645	250,712
ı	Chie, & E. Ill) b. Dec. July 1 to Dec. 31	3,118,868	2,728,581	1,158,541 6,993,789	1,047,198 6,396,903
1	St. Louis S'west. b. Dec. July 1 to Dec. 31	768,787 4,064,865	669,190 3,863,501	277,129 1,373,074	160,144 1,304,443
ı	Southern Indiana. b Dec.	197,350 672,562	72.294	41,125	39,436
ı	July 1 to Dec. 31	8,625,773	449,583 7,972,286 45,983,512	318,035	230,235
I	July 1 to Dec. 31	19,761,561	45,983,512	16,965,671	2,535,966 15,351,405
	Southern Railw a Dec. July 1 to Dec. 31	3,910,617	3,531,963 21,320,089	1,148,308 6,874,916	1,016,670 6,363,634
١	Mobile & Ohio.a. Dec. July 1 to Dec. 31	665,495 3,925,883	620,583	226,811 1,275,719	222,498 1,178,573
I	Cin. N. O.&T P.a.Dec.	529,597 3,429,929	3,627,006 462,106 2,908,455	1,275,719 125,189 766,153	113,164
	July 1 to Dec. 31			766,153	724,910
	Ala, Gt. South a. Dec. July 1 to Dec. 31	272,557 1,564,201	216,203 1,342,984	54,533 362,993	44,457 344,258
1	Ga. South.& Fia.a Dec. July 1 to Dec. 31	153,819 858,067	145,687 769,914	47,303 219,770	41,580 319,260
-	Tift. Thomasv. & G. bNov. July 1 to Nov 30	17,337 82,360	14.868 75,969	5,264 31,170	8,194 33,647
-	W.Jersey & Seash.b Dec. Jan. 1 to Dec. 31	943,974 4,260,458	223,374 3,893,858	def.33,989 945,816	def.9,789 1,002,816
1	Wrightay.& Tenn.bDec.	x16,731 x90,379	x16,749 x94,751	5,018 22,720	8,275
1	July 1 to Dec. 31	X90,379	X94,751	22,720	40,812

a Notearnings heregiven are after deducting taxes.

b Het carnings heregiven are before deducting taxes.

d Net, after deducting taxes, is \$98,852 and \$160,927 for 1903 and 1902 respectively for December, and from July 1 to Dec. 31 net is \$792,185 this year against \$685,375 last year.

i Houston & Texas Central and its subsidiary lines are included both for the month and for the period from July 1.

i These figures include results on the Buffalo & Allegheny Valley Division in both years.

ms For December after adding other income total net is \$1.257,765 this year, against \$1,444.837 last year. For the six months after adding other income total net is \$5,375,068 this year, against \$10,169,306 last year.

m Includes Paducah & Memphis Division in both years. Expenses for December, 1903, include \$90,937 paid for additions to property, against \$102,880 in December, 1902. From July 1 to Dec. 31 charges include \$459,550 spent for additions to property against \$395,798 last year.

q Including remittances from connecting roads, total net income for the period July 1 to Dec. 31 is \$404,771 this year, against \$465,252 last year.

a These figures are for the consolidated company, including the Tition Thomasville & Gulf and Tition & Northeastern.

u Including earnings of Savannah Fiorida & Westers in both years, and also Fiorida Southern and Sanford & St. Petersburg Ry. in both

years.

I Includes Rio Grande Western for both years.

x Includes \$390 "other income" for December this year, against \$449 last year. From July 1 to Dec. 31, other income included, amounts to \$3,573 this year, against \$2,390 last year.

y Including other income, total net for December is \$9,475 this year, against \$14,823 last year. From July 1 to Dec. 31 total net is \$74,445 this year against \$77,931 last year.

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Interest Charges and Surplus.—The following roads, in addition to their gross and net earnings given in the fore-going, also report charges for interest, &o., with the surplus above or deficit below those charges.

POOLS OF GENERAL DESCRIPTION			721 -0112 -01	Law reliable
		ntals, etc.—	-Bal. of Ne	t Earn'gs
	Ourrent	Previous Year.	Year.	Previous Year.
Roads.	Year.	\$	\$	\$
Atlantic& Birm. Ry. Dec.	7,541		7,756	
Buffalo & S'squeh Dec. July 1 to Dec. 31	12,239 78,745	12,257 74,317		*37,368
Clev.Cin.Ch. & St.L.Dec. July 1 to Dec. 31		1,427,976	1,068,835	1,096,564
Peeria & EastDec. July 1 to Dec. 31	33,689 202,130	202,130	98,763	
Dan. & R. Grande. Dec. July 1 to Dec. 31	332,925 1,998,732		11,624,453	
July 1 to Dec. 31	88,641 531,850		*def.83,280 *def.68,941	*6,246
Fall River Gas Works				
Jan. 1 to Dec. 31	97	3,768	13,513	76,886
Gulf & Ship Isl Dec. July 1 to Dec. 31	20,406 117,600	14,889 86,265		*35,047
Indiana Ill. & Ia Dec. July 1 to Dec. 31	17,833 107,000	17,833 107,000		\$4,543 123,759
Manistee & No. E Dec. Jan. 1 to Dec. 31	6,051 76,913	81,450		4,639 69,070
Mineral RangeDec. July 1 to Dec. 31	9,696 58,709		'def.13,781 'def.26,096	*def.6,176 *def.3,626
July 1 to Dec. 31	149,581 898,289	150,387 903,923		67,521 474,620
Norfolk & West'nDec. July 1 to Dec. 31	227,891 1,348,845	212,937 1,272,970	3,074,867	468,873 2,786,427
North Shore (Cal.)Dec. Mar. 1 to Dec. 31	15,825 139,922	12,292 108,411	def.23,716 65,892	77,235
Rio Grande South Dec. July 1 to Dec. 31	17,838 109,074	19,105 115,943	* def.426 *def.342	*48,011
St. Jos. & Gr. Isl'd. Dec. July 1 to Dec. 31	20,461 118,202	19,792 114,382		40,700 136,330
St. L. & San Fran. (includ. Chic. & East Ill.) . Dec. July 1 to Dec. 31	886,612 5,077,778	779,643 4,614,165	*346,921 *2,097,249	*309,844 *2,007,183
July 1 to Dec. 31	2,584,081 17,199,188	*******	*588,593 def.35,084	
Tirt. Thomasv. & G Nov. July 1 to Nov. 30	4,273 20,379	4,026 20,132	10,791	2,168 13,515

^{*} After allowing for other income received.

Street Bailway Net Earnings.—The following table gives the returns of STREET railway gross and net earnings received this week. The general summary which we furnish once a month, and in which we bring together all the reads from which monthly returns can be procured, will be given

- Gross E	arnings.	-Net Eas	mings,
Current Year.	Previous Year.	Vear.	Year.
277,948	*******	129,590	
325,464 2,174,765	309,871 1,923,690	135,392 1,009,988	139,914 924,035
337,011 2,267,432	*******	117,566 924,386	*******
5,767 76,583	*******	1,277 36,873	*******
73,650 424,645	87,405 371,734	30,583 185,489	30,60
17,596 16,015 128,220	*******	7,808 6,970 66,880	
	Ourrent Year. 277,943 325,464 2,174,765 387,011 1,267,432 5,767 76,583 78,650 424,645 17,596	Ourrent Feetous Year. 8 277,943 225,464 329,971 2,174,765 1,923,690 887,011 2,267,432 5,767 76,683 78,650 67,405 424,645 371,734 17,596 16,015	Year. 8 Year. 9 Year. 8 129,590 277,943 129,590 225,464 309,871 135,392 2,174,765 1,923,690 1,009,988 387,011 117,566 5,767 1,277 76,583 36,873 78,650 67,405 30,883 424,646 271,734 185,489 17,596 7,803 16,015 6,970

n Netearnings here given are after deducting taxes. b Netearnings here given are before deducting taxes.

Interest Charges and Surplus.—The following STREET ailways, in addition to their gross and net earnings given in he foregoing, also report charges for interest, &c., with the urplus or deficit above or below those charges.

Roads.	Current Year.	Previous Fear.	-Bal. of Net Current Year.	Earn'gs Previous Year.
California Gas & Elec- urio CorpDec.	69,028	*******	60,562	******
International Tract. Co. System (Buffalo). Dec. July 1 to Dec. 31	134,365	132,822 774,555	1,027 213,543	7,099
Syracuse Rapid Tr. Dec. July 1 to Dec. 31	20,246 121,705	19,035	10,337	11,876

ANNUAL REPORTS.

Annual Reports.—The following is an index to all annual sports of steam railroads, street railways and miscellaneous campanies which have been published since the last editions the Invastons' and Strater Railway Supplements.

This index does not	Include recent	To the Party of th
This index does not	morane reports	III TO-GRA,R OFFICE
RAILROADS, ETC.— Central Union Telephone	841 Grand I	HAILWAYS.

BAILBOADS, ETC	STREET BAILWAYA-
Central Union Telephone 84	1 Grand Banks WAYE.
Chicago Peoria & St. Louis 84	Oct. 98, 1903.)
Consolidated Gas of New York 34	000. 30, 1903.)
	Northern Ohio Tractice & Light
New TOTE CHICAGO & St. Louis 34	Toledo Rys. & Lighting
STREET RAILWAYS	Toronto Raliway
Boston Elevated Ry 10	United Power & Theresand
Detroit United Rys 28	United Power & Transportation

South Side Elevated RR., Chicago,

(Report for the year ending Dec. 31, 1903.)

President Leslie Carter, in the annual report, says in an

Freeident Lealie Carter, in the annual report, says in all stance:

General Results.—Our seventh year closes with the same of increased public patronage which has encouraged us during a fine of increased public patronage which has encouraged us during a subject to the control of the property of the company almost, but not entirely, consumed the increased receipts. Sense to expect that the highest point in operating expenses has been son to expect that the highest point in operating expenses has been to expense the manual four hundred of the present.

MAINTENANCE.—The condition of the property of the company in been thoroughly maintained. Three thousand four hundred of the passed for the present.

MAINTENANCE.—The condition of the property of the company in the company in the control of the property of the company in the same in the passed of th

(b) Forty-second St. near Lake Michigan.

(c) Englewood, westward to a point between Center and Ashies avennes.

(d) Hinglewood, southward to a point between 68th and 72d steel.

(e) To build a third track from 12th St. to 43d St. for express series, reducing the running time 10 minutes.

To do this will require the building of 3°S miles of single track as 6°S miles of double track, practically doubling your miless. The work must all be completed by March 16, 1907. The new lines we extend into as well, or better, populated territories than are me reached. The distance between terminals are no longer than as the present line. There will be new crosstown lines, afording outself with the first of the

The earnings, expenses, charges, etc., are given below:
1903. 1902. 1901. 1904.
1905. 1902. 28,320,190 24,900,
1906. 1907. 1908. 1909. 190 \$844,960 \$862,338 Total..... \$994,376 (45-7) \$621,505 33,750 409,124 \$517,271 33,750 357,955 \$197,711 \$125,566 Balance, surplus. \$242,951 \$178,631

Assets— Cost of property1: Cap. stock owned Materials, etc Accounts receiv'is Due from agents Ourrent assets	1903. 3 2,350,881 11 92,400 41,416 5,056 5,627 49,446	1908, 8 8,008,657 92,890 24,921 5,142 4,967 15,621	Liabilities Capital stock
Total	7,790 2,058,146 1	8,158,523	Total12,552 165 18,180.00

¹ Houston & Texas Central and its subsidiary lines are included oth for the month and for the period from July 1.

[§] These figures include \$1,071,032 appropriated for betterments and additions to properties and equipment in December, and \$3,-186,532 during period from July 1 to December 31.

[!] Includes Rio Grande Western for both years.

uses figures are after allowing for other income and for discount schange. The sum of \$10,000 is deducted every month from as and placed to credit of Renewal Fund.

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Taleto Bowling Green & Southern Traction Co (Report for the year ending Dec. 31, 1903,	mpany.
ampany reports substantially as lollows for	the late
almost year :	\$288,301
levers from all sources \$27,805 Hired power & traffic ex flationable. \$27,805 Gen. exp., incl. ins. & tax flationable from the source flationable from the source flationable flationa	p. \$30,212 tes 16,127 h. 1,174
Total operating expenses	\$172,198
had a carrent interest had an arrent interest had a carrent interest had been been been been been been been bee	
	\$100,120
surplus for year	\$15,983 51,465
Comparative statements for three years follow .	
1908. 1908. 8288,301 9246,767	76,274
in 1801 and 1902 the insurance and taxes were not it senting expenses. In 1903 they are included. In James and provided the senting expenses in 1902 they are included. In James and search operating cars through from Findlay to Toled stables and operated is 50 miles, of which 12 miles is over 17, from which the company gets but little revenue. Jahn Kligour has been elected Vice-President shelt Treasurer, succeeding Henry Burkhold, who patient.—V. 77, p. 197.	ng 18 miles of the total or the Mau-

GENERAL INVESTMENT NEWS.

BAILROADS, INCLUDING STREET ROADS.

intractic Ceal Roads.—Application Denied.—Attorney-Genral Cunneen, in his annual report to the Legislature, similated on Feb. 1, announced that he had decided not to hing action under the application of W. R. Hearst against its inding coal roads for alleged violation of the anti-trust issued the State, because the same matter is now before the Febral sathorities and proceedings are pending in the Child States courts. (V. 76, p. 918, 1299.) While the latter as undisposed of, he says, he does not deem it necessary or room to take any action, as the Federal power to deal with its subject is more adequate than that of the State.—V. 78, a 18.

...\$4,017,751 \$1,779,896 \$25,006 \$812,188 \$992,714 3,711,146 1,616,378 14,855 718,184 913,049

ulifernia Pacific (Electric) Ry.—See Los Angeles Inter-u Ry. below.—V. 75, p. 78.

Capital Traction Co. of Washington, D. C.—Report. the armings for the year ending Dec. 31 were:

Onarges, Be \$114,187 116,105 Thum the surplus as above were paid dividends of 5 per cut (\$00,000) in 1903, against 4 per cent (\$480,000) in 1903, aring surplus for the year of \$129,928 in 1908, against \$13,83 in 1902, —V. 77, p. 768.

ral By. & Bridge.—Extended.—The time for the de-of bonds under the agreement of the Otis Committee an extended until Feb. 15th, 1904.—V. 77, p. 88.

is been extended until Feb. 15th, 1904.—V. 77, p. 88.

(hattaneega (Tenn.) Electric Ry.—New Mortgage.—This capany has made a new mortgage to the Nachville Trust b., as trustee, to seemre \$2,000,000 of 5 p. c. gold bonds of 5,000 each, dated Jan. 1, 1904, and due Jan. 1, 1924, but subject to call as an entire issue on any interest day at 105 was 30 days' notice by advertisement. The interest is paysise on July 1 and Jan. 1 at office of trustee. Of these bonds 1,000,000 are outstanding and \$635,000 are reserved to retire the liens at or before maturity.—73, p. 1312.

(https://doi.org/10.1016/1

Chicago Junction By.—Bonds.—Under the plan outlined the report of the South Side Elevated RR. on page 582, a Chicago Junction Ry. Co. is to build a line on Fortieth the from the Illinois Central right of way to the Stock line, and to lease it practically in perpetuity to the South de Elevated. The cost of construction is estimated not to mad \$2.30,000, and the net rental paid by the elevated all equal species of the cost, the Elevated having a right to purchase the line outright at cost within twenty was -V.78, p. 386.

Chicago & North Western Re. Called Boards - Five and

Chiese & North Western By.—Called Bonds.—Five and specent sinking fund bonds of 1879 to the amount of a 300 have been drawn for redemption, and will be paid to Feb. 1, 1904, after which date interest ceases.

Maintain for culendar year 1903.—See page 543.—V. 77, 192

we & Hudson Co.—New Stock.—This company, pur-long established policy of retiring fixed obligations diag for capital requirements with stock issues,

announces the decision to offer to shareholders \$7,000,000 of new stock at 136, and to authorize an additional issue of \$8,000,000 to be held in the treasury for future purposes. Of the proceeds of the new stock, about \$5,344,000 will be used to redeem maturing bonds, about \$1,400,000 to meet the expense of standard-gauging Chateaugay RR., and the balance of over \$2,000,000 to reimburse the treasury for various improvements. A circular says in part:

The bonds of the New York & Carada RR. Co. become due upon May 1 mext. These bonds amount to \$5,000,000. So, too, it is necessary to provide for obligations incurred to meet the expense of standard-gauging the Chateaugay RR. and for the present bonds upon that road amounting to \$344,000. These laster items amount to about \$2,000,000.

The board of managers has decided, subject to the approval of the stockholders, to issue new stock to the amount of \$7,000,000 for the extinguishment of these liabilities. This new stock will be offered to the present stockholders at 135, and each stockholder will have the right to subscribe for one new share for every five shares which he now ewns. The balance of cash realised from the issue, being the premium upon the stock, will scerne to the treasury. Within the last three years, without counting improvements to the coal property, which are paid from the income thereof, the company has expended from its treasury more than \$5,500,000 for new coal lands purchased, beterments to its realized property and new equipment, without any issue of securities against the same. The stockholders will be asked to authorize the issue of \$3,000,000 additional stock (making \$100,000,000 in a) for similar purposes in the future, if the came shall be found necessary, which, however, is not the case at present

There is no inconsistency between this course and policy adopted some years ago of annually cancelling portions of the outstanding stock from sinking fund contributions. The object of this sinking fund is to secure application of the coal isnd

The shareholders will vote March 7 on the proposition to authorize the \$10,000,000 new stock.—V. 78, p. 47.

Delaware Valley Ry.—Status.—This company has acquired its road, subject to the mortgage of \$190,000 of the former ratiroad company, t. e., the sale was not a foreclosure sale, the old mortgage remaining outstanding. The road extends from East Stroudsburg, Pa., to Bushkill, 13 miles. The new company purposes to extend it to Saylorsburg, Pa., and Port Jervis, N. Y., 39 miles.—V. 78, p. 286.

Houston & Texas Central RR.—Called Bonds.—First mortgage bonds aggregating \$150,000 and consolidated mortgage bonds aggregating \$50,000 have been drawn by lot, and will be redeemed at 110 and interest March 31. See advertirement on another page of to-day's Chronicle.—V. 77, p. 2000.

Huntingdon & Broad Top Mountain RR. & Coal Co.— durnings.—The results for the year ending Dec. 31 compare Earnings. as follows:

Interurban Street Railway, New York City.—Decision se Metropolitan Street Ry. below.—V. 78, p. 48.

See Metropolitan Street Ry. below.—V. 78, p. 48.

Little Rock & Hot Springs Western RR.—Guaranteed Bonds Offered.—The A. C. Edwards & Sons Brokerage Co. of St. Louis is offering at 90 and interest a block of the \$1,140,000 first mortgage 4 p. c. gold bonds, due July, 1989, "principal and interest guaranteed by the St. Louis Iron Mountain & Southern Ry., which has purchased the entire (\$1,140,000) capital stock." The road extends from Hot Springs to Junction, Ark., 58 miles. The earnings for the year ending June 30, 1902, were: Gross, \$130,902; net, \$84,550; deduct, interest on bonds, \$45,000; taxes, \$9,515; other charges, \$14,623; balance, surplus, \$14,812.—V. 70, p. 791.

Long Island RR.—Guaranteed Bonds Offered.—Kuhn.

charges, \$14,623; balance, surplus, \$14,812.—V. 70, p. 791.

Long Island RR.—Guaranteed Bonds Offered.—Kuhn, Loob & Co, offer for subscription at 99 and interest, by advertisement on another page, \$10,000,000 of this company's 4 per cent refunding mortgage gold bonds of 1903; principal payable March 1, 1949. Both principal and interest of these bonds are unconditionally guaranteed by the Pennsylvania RR. Co. and are payable in gold coin, without deduction for any tax or taxes which the railroad company may be required to pay thereon or retain under any present or future law. The bonds are coupon bonds in denominations of \$1,000 and \$500, with registration provision and privilege to reconvert registered bonds into coupon bonds; Equitable Trust Co. of New York, trustee. President, W. H. Baldwin Jr. under date of Jan. 19, 1904, writes in substance:

The refunding mortgage gold bonds are to be secured by a mortgage

Jr. under date of Jan. 19, 1904, writes in substance:

The refunding mortgage gold bonds are to be secured by a mortgage on all the property of the company, subject only to sectional and the unified bonds outstanding, which now amount to a total of a little over \$26,000,000. The payment of the \$10,000,000 bonds now sold is further secured by the unconditional guaranty as to principal and interest of the Fenneylvania BB. Co. endorsed on each bond. The authorized issue is limited to \$45,000,000 of this amount \$26,005,000 is reserved to take up the sectional and outstanding unified bonds, further issues of which have been abrogated.

The proceeds of the \$10,000,000 bonds sold are to be applied to corporated needs, among them: (a) The reconstruction, at joint expense with the City of New York, of the 10 units of track between Bay Ridge and the terminal of the New York Connecting BR. This route to be used for local traffic and for a large through freight traffic between the Penneylvania BR. and the New York New Haven & Hartford BR. (b) The reconstruction of tracks on Atlantic Avanue in Brooklyn, now in progress, at Joint expense with the city. (c) Additional registrant and passenger terminals; additional renning tracks. (d) Additional registrant is consistent and additional registrant in the first terminal and New York City are finished, will form the limit between its termina and New York City are finished, will form the limit between the Fenneylvania BR. and the New York New Haven & Hartford BR. for both freight and passenger through traffic, and to

and from New England territory. During the last seven years the revenue from traffic has increased continuously and there is every indication that, from the character of the business, the traffic and earange will continue to increase very rapidly. The outstanding stock of the Long Island BR. Oo. is \$13,000,000, of which \$5,797,000 is owned by the Fennsylvania RR. Co.

The subscription will be opened simultaneously by the Direction der Disconto Gesellschaft in Berlin, and at its branches in Frankfort and Bremen, by M. M. Warburg & Co., and by the Norddeutsche Bank in Hamburg, and by the Swiss Bankverein and by Von Speyr & Co. in Basle. Subscriptions will also be received in Boston by Kidder, Peabody & Co., and in Philadelphia by Sailer & Stevenson.—V. 78, p. 48.

Les Angeles Interurban By.—Merger.—The "San Francisco News Bureau" on Jan. 28 had a dispatch from Los Angeles saying: "It is announced that the legal existence of the Los Angeles Traction Co. will end on Feb. 1, at which time the absorption of that concern by the Los Angeles Interurban By. will be complete, as will also that of the California-Pacific Railway Co. and the Los Angeles & Glendale Electric Ry. Co."—V. 77, p. 147.

Los Asgeles Traction Co.—See Los Angeles Interurbary, above,—V. 77, p. 147.

Macon & Birmingham Ry.—New Officers and Alliance.— On Feb. 1 the operating officials of the Georgia Southern & Florida were given the corresponding positions in the man-agement of this road, but the two properties will, it is said, be maintained as independent companies. The official notice

By order of the owners of the Macon & Birmingham Railway, the nanagement of that property was placed to-day in the hands of William Checkley Shaw, who was appointed Vice-President of the ompany by its President, F. M. Edwards of Boston, Mass. The following appointments were made by Vice-President Shaw: O. M. Frady, Superintendent; J. M. Cutler, General Freight Agent; C. B. Rhodes, General Passenger Agent; W. F. Buchanan, Auditor; Ben C. imith, Treasurer, and C. T. Chappell, Cashier and Paymaster.—V. 62, 5, 1040.

mith. Treasurer, and C. T. Chappell, Cashier and Paymaster.—V. 62, p. 1040.

Metropolitan Street By., New York.—Decision as to Transfers.—The Court of Appeals on Jan. 29 dismissed the appeal of James S. Lebmaier from the judgment of the lower courts refusing to grant a mandamus requiring the Internrban St. Ry. to issue transfers at 125th St. and 8th Ave., on the ground that a mandamus is not the proper remedy. Judge O'Brien, writing the opinion, says an action for a penalty of \$50 for each refusal (see decision V. 78, p. 288,) has generally been found to be an adequate remedy, but in addition the Attorney-General is also authorized to act in certain cases and the recommendations of the Railroad Commissioners, made after investigation, are enforceable by mandamus. See V. 76, p. 1800; V. 77, p. 89.

Application Denied.—Justice McCail of the Supreme Court in this city recently denied the application of John F. Doyle, a stockholder, for leave to inspect the books of the Metropolitan Company, on the ground that he was evidently hostile to the latter's interests, and that the denial was not captions or whimsical, as several examinations have been made recently.—V. 78, p. 288, 48.

Missouri Facific By. Co.—Notes.—This company has sold

Misseuri Pacific Ry. Co.—Notes.—This company has sold 6,000,000 of its 5 per cent secured notes due Feb. 10, 1906, nterest Feb. 10 and Aug. 10, Equitable Trust Co. of New fork, trustee. The notes are issued in \$5,000 pieces and are coured by the following collateral:

COLLEGERAL FOR BOIRS.	
Par vale	se. Devid's 1908.
Wabash preferred stock	\$200,000
8t. Louis Iron Mountain & Southern stock 2,500,0	00 250,000

The dividends from the above shares amounted in 1903 to \$450,000, while the interest on the notes is \$300,000.

The notes were sold to Baring, Magoun & Co., New York, and Kidder, Peabody & Co., Bostoo, who inform us that they have resold them to investors in this city and the East and in England, France and Holland.—V. 77, p. 1747.

New York New Haven & Hartferd RR.—Bridgeport Via-uct in Use.—The elevated structure at Bridgeport, Conn., as put in use on Jan. 31. A portion of it has as yet only

New Stock.—The New York Stock Exchange has listed \$867,400 additional stock, increasing the total listed to \$78,016,500. The additional shares were listed, the Stock Exchange authorities state, under authority granted several years ago, having been issued for stocks of proprietary companies. Replying to our inquiry as to the securities exchanged, an efficial of the company writes:

The stock issued is to be treasury stock acquired in exchanging leased line stocks on a basis indicated in the leases of each railroad specified in our application to the Stock Exchange, which will not be filed until the 16th or 17th inst. Total issue will be \$885,500, for the purposes indicated. No mergers are contemplated at present.

The Connecticut State authorities recently approved the company's proposition to exchange West Stockbridge RR. stock, \$39,600, \$ for \$; Harlem River & Portchester RR. tock, \$42,550, \$ for \$; also to exchange its stock for bligations of the New Haven & Derby, viz.: \$325,000 first nortgage 7s and \$450,000 mortgage certificate 6s, which were teld in the treasury on June 30, 1903.

Bond Sale.—The company has sold \$5,000,000 of 10-year 4. c. debenture bonds to a syndicate composed of Kidder, eabody & Co., Estabrook & Co., R. L. Day & Co. and Adams & Co., by whom they are offered in Boston at 1021/2 and interest, large sales having been made at this figure. The

bonds are dated Feb. 1, 1904, are payable in gold, and in 1914, without option of earlier redemption; intensible Feb. 1 and and Aug. 1. A renewal of the old stop the Central of New England Ry, is to be acquired in by some to indicate that a portion of the proceeds of the will be used in connection with such acquisition.

Retrenchment.—Advices from New Haven amount to curtail expenses about 1,000 men in the readway, and building departments have been discharged, as about 3,000 workmen in the repair shops have had working day reduced from ten to nine hours.—V. 78, by North Shore RR.. California.—Sale of Bonds.—At

working day reduced from ten to nine hours.—V. 78, p. North Shere RR., California.—Sale of Bonds.—Att nual meeting in San Francisco, Cal., on Jan. 18, the old was re-elected, except that John C. Coleman succeed Grow. President John Martin reported that arrange had been completed with a New York syndicate \$1,500,000 of the 5 per cent bonds at par with accuract est, but that the syndicate had not acquired any of the the stock control remaining, as heretofore, in the he President Martin, E. J. De Sabla and Richard M. R. with no prospect of its passing to other parties.—V. 78, Northwesters Elevated RR of Chicago. ard M. Hata

Northwestern Elevated RR. of Chicage.—Report.—La results for the year ending Dec. 31 were:

| Year. Gross. | Year. | Renals. |

Ottumwa (Ia.) Traction & Light Co.—New Stock—company has filed a certificate of increase of capital a from \$500,000 to \$750,000, to provide for improvement extensions.—V. 74, p. 795.

Pennsylvania Cempany.—Guaranteed Notes.—This expany has sold to Kuhn, Loeb & Co. \$50,000,000 of its 4% p.c notes to run eighteen months from April 1, 1904, without option of earlier redemption. The notes will be guaranteed by the Pennsylvania RR. Co. Their resale is now being as gotiated here and abroad. No authoritative statement we obtainable yesterday as to the purpose of the issue. The "Wall Street Summary," in contradiction of current next.

We are able to state that the proceeds will be used largely upon company's Western lines and that the transaction has nothing is with the reported negotiations in procress for the settlement of terances with the G-nild interests (which rumor suggested which accomplished by the purchase of the Western Maryland RR, etc.—1—V, 77, p. 824.

Pennsylvania RR.—Guaranteed Securities.—See Island RR. and Pennsylvania Company above.—V. 78,

Philadelphia Co. of Pittsburgh.—Sale of Treasny & —A block of \$1,000,000 consolidated 5 per cent bonds was issued to the treasury last summer has recently sold, the proceeds being applied to the payment of outsing notes.—V. 78, p. 49.

Quebec Bridge Co.—Bonds.—The shareholders voted Jan. 28 to adopt the resolution approving of the bond is for \$6,678,200 guaranteed by the Dominion Government the mortgage to the Royal Trust Co. of Canada, as trust It was announced that Sir Adolphe Pelletier has been as by the Federal Government to sign the contract. Comp. V. 77, p. 1534.

V. 77, p. 1034.
Richmond-Washington Co.—Bonds Sold.—Nearly all of this company's \$6,000,000 of outstanding collateral trust and 1943 were purchased at par and interest late in 1903 by the New York Life Insurance Co. These bonds are guaranted by six railroads, viz. Pennsylvania, Atlantic Cossi Line, Southern, Chesapeake & Ohio, Seaboard Air Line and Ballmore & Ohio. See full particulars in V. 77, p. 3891.

Rechester (N. T.) Railway.—New Stock.—The sharshilders will vote Feb. 10 on increasing the capital stock from \$5,000,000 to \$5,500,000.—V. 78, p. 344.

\$5,000,000 to \$5,500,000.—V. 78, p. 344.

St. Louis Brewnsville & Mexico Ry.—Extensions.—A press dispatch reports that at a meeting of the directors as Jan. 31 the construction of extensions to Houston and Geveston was approved, and further extension from Robbston, the present terminus, to San Antonio, was sutherised. About 50 miles of the road, it is reported, have been graid, and track-laying has been begun. S. W. Fordyce of 88, Louis was elected to the board to fill a vacancy, and B. F. Yosim, President of the 'Frisco, and T. H. West, President of St. Louis Union Trust Co., were chosen as directors to second J. B. Wells and F. G. Jonas, retired. The amendment to the charter, increasing the capital stock to \$8,850,00%, it is said, will be filed at once.—V. 77, p. 770, 380.

Santh Side Elevated RR., Chleage.—New Stock—The

South Side Elevated RR., Chicage.—New Stock shareholders will vote April 7 on a proposition to increase capital stock from \$10,823,800 to \$17.550,500, and a authorize the sale of the new shares. See plan in report page 582.—V. 78, p. 844.

Twin City Rapid Transit Co.—Report.—The 1 the year ending Dec. 81 were:

Year. Gross. Net. Int. e taxes. Disidends. 1903...\$4,063,938 \$2,185,888 \$731,041 \$1,085,550 \$1902...\$5,613,211 1,982,042 711,718 \$779,363 Dividends in 1908 include 7 per cent (\$310,000) on the per and 5 per cent (\$525,550) on the common stock.—V. 78, p. 4

Western Pacific Ry.—Mortgage.—This company has filed a mortgage for \$50,000,000 to the Bowling Green Trust On of New York, as trustee, to provide for the construction and equipment of the proposed road from Salt Labs City to San Francisco. The mortgage is dated Sept. 1, 1805, and is bonds are 30-year 5 per cents.—See V. 77, p. 1975.

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voted or and issu-ment said trustee, an named Compace

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efons.—A sotors on and Gal-bhotows, thorised.

graded, 88, Louis Youkus, at of the a to mo-endment 59,000, it

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DESCRIPTION GAS AND MISCRLLANEOUS.

insignated Copper Co.—Decision.—The Montana Surial Court, the court of last resort in the State, on Feb. 1 and Court, the court of last resort in the State, on Feb. 1 and Court, the footon of John McGinniss against the Boston & Montana Consolidated Copper & Silver sling Co., reversing that of Judge Clancy in the Second of the company owned by the Amalgamated Company. The set is remanded to the lower court for further proceeding not inconsistent with the decision.

Is an extier restraining order preventing such payment had been continuously in force since July, 1901, the Amalgamated Company has not been permitted to receive any return its holdings since the last-mentioned date, which disabled on a similar suit to enjoin the payment of dividends on the stock of the Parrott Company, to abide the event in the Baston & Montana case, the Amalgamated Company is now tree to receive dividends on its holdings in those two companies. These dividends, it is currently reported, amount to incut \$3,000,000. The opinion was written in the Boston & Montana case, but the questions involved in the two actions was identical, and the same evidence was used in both.

The opinion is voluminous, taking up 34 type-written pages, and it is claimed upholds the contentions of the Amalgamated interests upon every point in dispute in the case. The following, we learn from reliable sources, are the principal which held by the Court:

The plaintiff, Medimise, as private individual, has ne right to main in action ander the Anti-Trust law, seeking the appointment of a

pints held by the Court:

The plaintif, McGinniss, as private individual, has no right to main in an action under the Anti-Truatiaw, seeking the appointment of a mirve, such proceeding can only properly be brought in the name dis attorney-General. House Bill 132, passed in 1899, which person of the Attorney-General. House Bill 132, passed in 1899, which person of the action of the same right is own stock as an individual has and the same right is save right to own stock as an individual has and the same right waten it, and draw dividends as an individual would have. Under the own of the same right is to the same right is to the same right in the own and the same right is the same right is at the same right in the same right is seen as the same right is the same right is seen as the same right is same right in the same right is same right in the same right is same right. The same right is same right is same right in the same right in the same right is same right in the same right in t

Under the laws of the State the plaintiff has fifteen days to at for a rehearing, but as the case has been so thoroughly ensidered, it is not thought likely that if the application were made the result would be in any way altered.

Resignation.—William Scallon, who has been the chief ingla strice of the Amalgamated Company and President of its Anaconda Company, has handed in his resignation, because of the pressure of private matters, which will be acted uses at the next meeting of the board. Owing to the important decisions recently made in favor of the company, it, Scallon feels himself free to retire and renews his rejust originally made in June last.—V. 77, p. 2340.

American Ice Co.—Supplemental Report.—The stockholds committee, consisting of John A. Sleicher, G. Clemedrich and A. C. Nickerson, says in part, under date of

in St.

1. Bostom IGE DEPARTMENT.—This committee, in its report already nisk, schered to the fact that a condition of affairs existed in the being department which was not tolerable and that an effort was being negativent which was not tolerable and that an effort was being nead to adjust it. That effort is still in progress with every hope, was advised, that it will be successfully carried out prior to the annia meeting on March 8.

1. Mariand IGE COMPANT'S CLAIM OF \$250,000.—A "stockholder committee" headed by John Greenough has sent out two appeals imputes. John Greenough is said to have been largely responsible impleading on the company the property known as the Maryland ion, which aimost from the day of its acquisition caused loss to is American Ice Co., and which recently the latter decided to turn to the freehoogh. The misnagement informs us that the loss to is inscisan Ice Co., by holding and running the Maryland Ice Co., and which resemble to the farmed of the first property there is a mort-peo of \$550,000, in the shape of bonds, which Mr. Greenough insists will be placed at maturity by the American Ice Co., and he demands in they be now guaranteed. Your committee inquired into the remaining the management of the American Ice Co. had he demands the third by the papears to be conclusive, that the mertgage was not assembly to prevervation and to eliminate that which has been harmful, residing the great danger that would sattend the complete upheaval of an expension of the American Ice Co., and be not an analytic free the substitution of the American Ice Co. and be been harmful, residing the great danger that would sattend the complete upheaval of an expension of the American Ice Co., and be complete upheaval of an expension of the American Ice Co. and the complete upheaval of the American Ice Co. and the complete upheaval of the American Ice Co. and the complete upheaval of the American Ice Co. and the complete upheaval of the American Ice Co. and the complete upheaval of the American Ice Co. and the com

with of preservation and the would attend the company of the speak danger that would attend the company as expaniation of such magnitude.

Frozies are accordingly asked for.—V. 78, p. 230.

Aparican Steel Foundries Co.—Company's Statement.—

Be company issued on Tuesday a statement attributing the nisate noted last week to a misunderstanding on the part of the public accountants. ["Journal of Commerce & Commercia Bulletin" of Feb. 3.] The accountants, replying, lay its responsibility for the error entirely on an official of the company. ["New York Times" of Thursday.] The Listing Committee of the New York Stock Exchange have exonersize the accountants.—V. 78, p. 844.

Instigan (Rail) Telephone & Telegraph Co.—Master Circuit Court

Committee of the New York Stock Parished and the accountants.—V. 78, p. 844.

American (Bell) Telephone & Telegraph Co.—Master appointed.—Judge Colt, in the United States Circuit Court as Sectial Master to determine the amount due to the Western United States Circuit Court of Appeals touching the division of resistant Grenit Court of Appeals touching the division of resistant ovalities from telephones per contract which expired in Rovember, 1886. The amount payable to the tele-

graph company is supposed to be between \$3,000,000 and \$4,000,000. Compare V. 77, p. 951.—V. 77, p. 2841.

American Writing Paper Ce.—Sale of Bonds of 1839.—
The first mortgage bonds of 1809, aggregating \$634,000, that were underwritten by directors and officers of the defunct Pynchon Bank of Springfield, Mass., were sold in Springfield on Feb. 1 by the banks which held them as collateral for loans of the underwriters to James T. Abbe, one of the syndicate, for 64%, the highest bid.—V. 76, p. 540.

Cambridge (Mass.) Gas Light Co.—New Stock.—Share-holders of record Jan. 27. 1908, have the right to subscribe until March 10 for \$39,000 new stock at \$300 per share to the extent of one share for each 10 shares held. Subscriptions are payable 50 p. c. March 10 and the remainder Aug. 10, or may be paid in full on the earlier date, receiving interest at 4 p. c. to Aug. 1, 1904. Dividend rate 10 p. c. per annum, payable semi-annually in Feb. and Aug. This will make the outstanding stock \$380,000; par of shares, \$100. No bonds or mortgage.—V. 76, p. 1351.

Chemical Building Co. of St. Louis,—New Stock.—This company recently filed a certificate of increase of capital stock from \$800,000 to \$1,000,000, all paid in; assets, \$1,665,000; liabilities, \$650,638. See V. 77, p. 3100.

Chicago Junction Railways & Union Stock Yards Co.— Bonds of Subsidiary Company.—See Chicago Junction Railway under "Bailroads" above.—V. 78, p. 285.

Colorado Fael & Iron Co.—Resolutions Adopted.—At the adjourned meeting in Denver on Feb. 1 the shareholders adopted the resolutions suggested last November (V. 77, p. 2087) with a view to effecting a readjustment per plan since announced (V. 77, p. 2289, 2841). An official statement says in substance:

There were 225,296 shares of stock represented out of a total of 289,320. The articles of incorporation were amended by striking therefrom the provision which forbids the company incurring any further debts than for the ordinary running expenses of the company. A resolution was also adopted ratifying the transactions by which the company has herefolore raised money for its requirements. All of these matters were adopted by the unanimous vote of all the stock represented, there being no opposition.—V. 78, p. 845, 231.

represented, there being no opposition.—V. 78, p. 345, 231.

Conselidated Naval Stores Co.—Annual Meeting—Dividend.—The first annual meeting was held in Jacksonville, Fla., on Jan. 19. An annual dividend of 10 p. c. was declared for or during the year and a handsome sum was carried to surplus. The authorized capital stock is \$3,000,000, of which \$3,400,000 is outstanding, full paid. No bonds; no mortgages. The company's loans to customers are all secured either by mortgages or other collateral. Directors:

W. C. Powell, Jacksonville; B. F. Bullard, Savannah; John B. Young, Savannah; R. B. Powell, Savannah; W. F. Coachman, Jacksonville; H. A. McEschern, Jacksonville; D. H. Memillan, Jacksonville; H. L. Covington, Fensacoia; J. A. Cranford, Jacksonville; W. J. Hillman, Jacksonville; C. B. Rogers Jacksonville; C. Downing, Brunswick.—V. 75, p. 1256.

Cracible Steel Co. of America.—Negotiations Off.—The

Crucible Steel Co. of America.—Negotiations Off.—The negotiations for the sale of the Clairton Steel Co. to the United States Steel Corporation, which were recently reported as renewed, were on Jan. 29 officially declared to be no longer pending.—V. 78, p. 105.

Cuyahoga Telephone Co.—Report.—The report for the calendar year 1908 shows:

Denver (Col.) Gas & Electric Co.—Status — E. H. Rollins & Sons in December last, when offering a block of Denver Consolidated Electric Co. first mortgage 6s at par and interest, said:

The Denver Gas & Electric Co. owns all the facilities for supplying gas and electricity in Denver. The company has gas plants with a capacity of 2,530,000 cubic feet and two electric plants with a combined capacity of 6,255 horse-power. The company has spant in the past two years about \$1,000,000 on the combined property. The output of both gas and electricity has been largely increased, and the company is selling its output at prices which do not invite competition. The carnings are showing a substantial increase, and are largely in excess of the interest requirements on the entire bonded debt.—V. 77, p. 198.

Diamond Match Co.—Report.—The results for the year ending Dec. 31 were:

Deremus Automatic Vending Co., Jersey City.—Decrease of Stock.—The capital stock has been decreased from \$3,000,000 to \$300,000. The company was organized in 1902 to introduce an automatic machine invented by the President, Willard D. Doremus, for the selling of cigars. The "Chicago Inter-Ocean" of Sunday May 5, 1909, contained a long advertisement offering stock at 40 cents per one dollar share. Office was at 135 Broadway, New York.

Eastern Steamship Co.—Earnings.—The results for the calendar year 1908 compare with 1903 as follows:

Year. Gross. Net. Okarges 903. \$1,435.894 \$284.848 \$69,508 909. 1,867,718 87,595 79,926 V. 77, p. 1585.

Equitable Illuminating Gas Light Co. of Philadelphia.— Description.—The statement of gas sold in the city of Philadel-hia for the quarter and the twelve months ending Dec. 81, is filed with the city authorities, compares as follows:

 Ouble fact of gas
 1903.
 1902.
 1903.

 nonths
 1,778,809,880
 1,795,064,370
 1,091,108,900

 2 months
 6,866,839,960
 5,423,129,500
 4,200,313,150

 2 months' gross revenue
 86,486,839
 85,423,129,900
 44,200,313

 M which city receives
 \$648,682
 \$642,812
 \$420,031

 V. 77, p. 2161.

-V. 77, p. 2161.
General Asphalt Co.—Favorable Decision.—The Federal High Court at Caracas, Venezuela, on Jan. 23. by a unanimous decision, held that the claim of the Warner-Quinlan Asphalt Co. to the Felicidad mine under a concession made in 1897 is null and void. The New York & Bermudez Co. (controlled by the General Asphalt Co.) in 1898 obtained a concession from the Government giving it the right for 25 years to dig and take asphalt in the State of Bermudez, and the Court holds that while the earlier concession is in force no valid grant can be made. See National Asphalt Co., V. 71, p. 1372.—V. 77, p. 618.
General Chemical Co.—Report.—The report for the calen-

General Chemical Co.—Report.—The report i dar year 1908 permits the following comparison: The report for the calen-

Deprec. d Balance, profits, Pref., 6% Common. Arcins. res. surplus. 38.81,978,702 \$800,000 (8%)\$370,515 \$307,605 \$682 \$1,527,551 564,900 (4%) 296,412 \$299,143 377,086 total surplus Dec. 31, 1903, \$1,616,056.

President Nichols attributes the decreased profits for the year 1908 to general business conditions and to the loss of at least \$125,000 in net earnings through the destruction by fire of one of the works (since rebuilt) and through the extraordinary ficods of last October.—V. 76, p. 657.

dinary floods of last October.—V. 76, p. 657.

Heusten Oil Co.—Receivership.—See Kirby Lumber Co. below. A press despatch from Austin, Texas, says:

The Houston Oil Co. now controls 3,600 acres of land, situated in the Racogdoches oil field. On this land it has 36 producing wells, the preduction of which runs from 50 barrels to 75 barrels daily each. All of the wells are pumping propositions.—V. 77, p. 3100.

Illinois Brick Co.—New Presidens.—At the annual meeting on Feb. 1 George C. Prussing was elected President to succeed Leonard H. Harland. The statement for the year 1908 shows an addition to surplus equal to over 4 per cent on the preferred stock; also that \$128,800 each of the preferred and common stocks was acquired during the year.—V. 78, p. 50. . 78, p. 50.

V. 78, p. 50.

1litnels Car & Equipment Co.—See Southern Car & Foundry Co. below.—V. 75, p. 668.

Kirby Lumber Co.—Receivers.—This company, under the terms of its contract with the Houston Oil Co., was under obligation to pay to the Maryland Trust Co., as trustes, on Jan. 10 last, the sum of \$700,000, out of which the interest on the \$6,925,000 of gnaranteed timber certificates, amounting to \$207,750, which fell due Feb. 1, would have been paid. Instead of making this payment, the Kirby Company tried to persuade the receiver of the trust company to accept the amount required for interest and allow time for the payment of the remaining \$493,250. This the receiver declined to do, and the interest was accordingly allowed to go to default.

fault.

On Feb. 2, upon application of the trust company, temporary receivers were appointed by the Federal Court at New Orleans. The trust company, however, only succeeded in securing the appointment of one of its nominees as receiver for each company; the Kirby Lumber Co. interests securing the appointment of the other receivers. The receivers are:

Kirby Lumber Co.—Receivers: B. F. Bonner, Vice-Free, of Kirby Lumber Co., and S. W. McLeod, lumber merchant of St. Louis.

Houston Oil Co.—Receivers: F. A. Reichardt, Cashler of the Planters' & Mechanics' National Bank of Houston and Thomas H. Franklin of San Antonio, Tex.

a Mechanice National Bank of Houston and Thomas H. Frankin of San Antonic, Tex.

The receivership is attributed to a conflict of interests between the two companies, the Atchison Topeka & Santa Fe Ry. Co. and the St. Louis & San Francisco RR. Co. The latter is understood to be the holder of considerable Kirby Lumber Co. preferred stock, its report of June 30, 1903, showing among assets an item of \$315,000, par value, of Kirby stock.

It is understood that at the time the receivers were appointed negotiations were under way that were expected to lead to an adjustment of all difficulties and the complete financing of both properties.

The Houston Oil Co. last fall suspended dividend payments on its \$10,000,000 preferred stock, a considerable block of which was owned by the Lumber Company. The Maryland Trust Co. owns \$500,000 each of common and preferred stock of the Oil Company, which was valued on Jan. 14 at \$413,500, and holds, it is said, \$375,000 additional of each as collateral security for a note of the Oil Company for \$375,000.

John H. Kirby is quoted as saying:

We resisted this action in every way we could, but now that it has been forced upon us we shall endeavor to carry through the financial plants temporarily interrupted by these proceedings. The timber is the force of the present trouble lies in the fact that the securities issued by the Houston Oil Co. aannot be duplicated anywhere in the world. The binniess is profusible and the only and sole cause of the present trouble lies in the fact that the securities issued by the Houston Oil Co. have not been marketable.

The Lumber Company has outstanding \$5,000,000 common and 7 p. c. preferred stock. The Oil Company issued \$20,000,000 common and \$10,000,000 of \$p.0. stock. Par of all shares, \$100. The floating debt of the last company is \$3,850,000 and of the Oil Company is \$3,850,000 and of the Oil Company is to George W. Young, Chairman; Dumont Clarks in Deposits of Timber Certificates.—A committee consist of George W. Young, Chairman; Dumont Clarks in Brown, Gerald L. Hoyt and F. S. Smithers, with Oil Brewer as Secretary, No. 55 Cedar St., New York City, at the deposit of the 6 per cent timber certificates with United States Mortgage & Trust Co., under the terms of protective agreement. Brown. Shipley & Co., London is comsented, for the convenience of European certificate was to receive the deposit of certificates under the agreement. For various facts of interest compare V. 74, p. 18, V. 75, p. 188, 1835.—V. 77, p. 2101.

Knickerbocker Lee Co. of Chicago,—Report.—The secretary is supported to the convenience of Chicago.

Knickerbocker Ice Co. of Chicago, for the year ending Dec. 31 were : Report.-The

-V.77, p. 254.

Lackawanna Steel Co.—Last Instalment Colled—The
Farmers' Loan & Trust Co. has issued a call for the parameter of the cent on subscriptions to the capital stock.—V. 78, p. 106, R.

Maryland Coal Co .- Report .- The results for the yearest

Year— Profits. 1908....\$1,539,532 1902.... 1,096,345 —V. 77, p. 2283. Peductions. Net profits. Dividends. \$738,844 \$800,688 \$160,199 807,548 288,797 131,943

Michigan State Telephone Co.—See Michigan Tel Co. below.—V. 78, p. 845.

Michigan Telephone Ce.—Plan.—The bondholders' on mittee, which represents \$4,494,000 of the \$4,715,000 bits of 1899, has prepared the following plan of reorganization dated Jan. 80, 1904. N. W. Harris & Co. to act as:

organization managers.

The Michigan State Telephone Co. [organized last wat under the laws of Michigan] will take over the properly a purchased at foreclosure sale, and will be authorized to have

standing as well as those proposed to be issued.

Preferred stock, 6 p. c. cuminative, redeemable at part par of shares \$100; maximum to be outstanding during 1908, \$2,285,000; total authorized.

Of which to depositing bondholders.

Reserved (with \$286,000 bonds and \$354,500 common stock) on account of obligations incurred for additional properties.

Part provision for oash requirements, as shown under bonds above.

Beserved for fature use. 1,000,000

125.M

9411.57

Earnings.—The earnings during the receivership March i, 1903, to Dec. 1, 1903 (9 months), and the estion of earnings for 1904, based upon earnings of Septem 1908, after allowing \$581,239 for maintenance of plants, a

9 mos. 1903. Tear 1904 (al.) ...\$1,327,751 \$1,818,181

9275,573 Not carnings.....

Estimated surplus applicable to exten., addit's, etc...

1073 As expert estimates that the net earnings for the year 1904 is 4885,000. It is believed that the surplus for the year, after in the preferred dividend, will increase the sum provided for the year, after the preferred in the preferred of the syndicate will be delivered after the preferred wit is be pareckased by it shall have been paid for. The compensate the sum of the preferred with the preferred of the preferred with the preferred after the preferred in common stock.

The company has authorized a large ultimate capital to sable it to meet the growing demands of the business. here will be active in the management such prominent heigan men as W. C. McMillan, F. J. Hecker and T. H. sperry of Detroit.—V. 78, p. 345.

Milwarkee & Chicago Breweries.—Report.—The report for the year ending Sept. 30, 1903, shows the following resits for the American company, the sales having been 856,—37 barrels, sgainst 797,332 in 1901-02:

The English company, after distributing £21,312 (2% p.c.) to its preferred shareholders on Sept. 15, 1908, and providing for a further dividend of £23,444 (2% p.c.) on the entire stock, as recently reduced, had a surplus for the year of £894, contrasting with £730 in 1901-02—V. 76, p. 1252.

Haseapolis General Electric Co.—Earnings.—For the year ended Sept. 30, 1903, the gross earnings were \$546,796; opening expenses, \$306,760; net earnings, 240,086; deduct fixed charges, \$106,329; sinking fund charges, \$30,000 \$136,339; halance, surplus, \$103,707. The company pays dividends the rate of 6 per cent on its preferred stock. Compare V. 78, p. 334, 336.—V. 77, p. 778.

National Glass Co.—Plants to be Operated Independently.

This company announces that its various plants will hereshe be operated independently. The extensive offices in
the Heeren Building, Pittaburgh, it is understood, will be
given up. Some of the plants have been leased as follows:

en up. Some of the plants have been leased as follows: electer, Pa., plant to Roobester Tumbler Co., stock, \$500,000; sident, Charles Runyon, recently General Manager of National & O.; Jeannette, or McKee, plant, to A. J. and E. G. Smith; Cumand Mid. Jeatory, to Frank Trieber; Dankirk (Ind.) plant to F. Herry; Ohio Flint, at Lancaster, to Lucian B. Martin, Vice-Presi-National Glass Co.
Ithe 19 concerns originally taken over, three, says the Pittaburgh 1818; "Were lost by fire and were not rebuilt; three have been manifed, and two have stood idle for some time past.]—V. 76, p.

New Haven Water Co.—New Stock.—The shareholders roted on Feb. 3 to increase the capital stock from \$3,500,000 to \$4,000,000, to cover the cost (about \$500,000) of the new filter now under construction and to provide for other improvements.—V. 75, p. 736.

205,000

301,000

5,534,000

000,000 ,460,300

709,000 1,715,000

a 5-year acris of Factor

10

164,910 11,271 Rochester (N. Y.) Gas & Electric Co.—Earnings.—The sarings for the year ending Sept. 30, 1908, were as follows: Gross earnings, \$1,286,247; operating expenses and taxes, \$73,924; net income, \$504,075; interest, \$287,428; surplus, \$66,647. Compare V. 76, p. 598, 1033.

Seathern Car & Foundry Co.—Sale of Anniston Plant.—
This company contracted in 1903 to purchase the Anniston plant of the Illinois Car & Equipment Co. for \$600,000 (V. %, p.68), but payments were defaulted (V. 77, p. 206,) and the ownership reverted, though the receivers continued to operate the property under lease. Recently Capt. J. M. Bliott of Anniston (at one time President of the Southern Car & Foundry Co.) arranged to purchase the Anniston plant from the English owners.—V. 78, p. 107.

Standard Steel Car Co.—Reduction of Bonds.—Of the A.00,000 six per cent gold bonds authorized last year, \$1, 00,000 were recently canceled. The remaining \$1,000,000 ow outstanding are dated May 1, 1908, and are due in 1918, at see subject to call at 105 atter May 1, 1908, to amount of 40,000; interest payable May 1 and Nov. 1, at the office of Jacon Trust Co. of Pittsburgh, trustee.—V. 78, p. 107.

Tspeka Water Co.—New Trustee.—The Pioneer Trust Co.

d Kansas City, Mo., has been appointed by Judge Pollock as
states of third mortgage and has been made a party to the
pading suit for the foreclosure of the first consolidated
mortgage. Compare V. 77, p. 2843.

United Gas Improvement Co.—Results in Philadelphia.— See Equitable Gas Light Co. of Philadelphia above.—V. 77, p. 1846.

Laited States Realty & Construction Co.—New Officers.—
On Wednesday H. S. Black was elected President and Henry Badge, Frank H. Ray and John W. Gates were elected to fill meancies in the executive committee. No new directors were elected, there still being ten vacancies in the board of unity, as the result of the recent resignations.

Fins.—The new management have under consideration the sivesbilly of readjusting the company's capitalization, and James Stilman, John W. Gates, Henry Budge and F. H. Ray, it is tated, have been appointed a sub-committee of the encuive committee in connection with the matter. A plan which, according to current reports, is likely to be adopted provides for the replacement of the existing share capital, consisting of 333,198,000 of common and 237,011,100 of § B. a. cumulative preferred by \$16,200,000 of new stock, all of one class, and \$21,000,000 of first mortgage 4½ B. c. beds. Under this plan it is said that the holders of the present preferred stock would receive 70 per cent of their

present holdings in the new bonds and 80 per cent in the new stock. Holders of the common stock would get 20 per cent of their present holdings in the new stock. The fixed charges would then amount to \$945,000 a year, as sgainst a cumulative charge of \$1,630,666 on the present \$37,011,100 of preferred stock. The controlling interests are reported to favor this scheme.—V. 78, p. 233, 107.

United States Rubber Co.—Advance in Prices.—The company's price list for 1904, announced on Feb. 1, shows an advance of 10 p. c. over the prices of Jan. 1, 1908, and 5 p. c. over prices recently in force. The trade figures the actual advance as 13°93 p. c. over last year. During the same period crude rubber has risen sharply. The company's sales are reported as much ahead of last year, one authority estimating the increase for the year ending March 31, 1904, at 15 p. c.—V. 76, p. 1141.

p. c.—V. 76, p. 1141.

United States Shipbuilding Co.—Modified Plan.—The reorganization committee, consisting of George R. Sheldon, Chairman; Charles S. Fairchild, John E. Borne, Pliny Flak and Charles W. Wetmore, with Wm. W. Lee, Secretary, No. 36 Wall Street, New York City, presents the modified plan of reorganization prepared at their request by Receiver James Smith Jr. This plan has received the approval of Mr. Schwab, and therefore marks the end of the context between him as holder of the 20-year Bethlehem collateral bonds and the Sheldon committee, representing the greater part of the first mortgage bonds.

The plan provides that the ancessor company, which is to

The plan provides that the successor company, which is to be known as the Bethlehem Steel & Shipbuilding Co., or by some other appropriate name, shall issue:

The existing bondholders are offered new stock in exchange for their holdings and also the right to subscribe on or before Feb. 38 to the new bonds at 87% at office of Harvey Fisk & Sons (and in such case to participate pro rata in the profits under the selling agreement upon the conditions of the plan), to the following extent, viz.:

Floating debt incurred for materials, supplies, labor and moneys loaned to be paid or assumed by the new company when ascertained and finally determined.

AGREEMENT GOVERNING SALE OF NEW BONDS.

The committee has entered into an agreement with the Morton Trust Co. and Thomas F. Ryan, as syndicate managers, dated Jan. 27, 1904, for the purchase and sale of the entire issue of the new bonds at 87½ per cent, or, in the aggregate \$3,625,000, so as to guarantee the cash requirements of the plan and working capital without compulsory assessment on the bondholders. The syndicate managers have arranged with Harvey Fisk & Sons, of the syndicate, for the sale of said new bonds under a selling agreement which provides that the holders of the existing bonds shall be entitled to subscribe for their said proportion at said price of 87½ per cent, upon condition that the bonds so subscribed for shall be left with said bankers with the right in the latter to sell the same at a price netting subscribers not less than said cost and interest at any time within six months after the delivery thereof by the new company. The subscribers will be entitled to participate pro rata in whatever profits shall result from the sale of said bonds at an advance over said cost, after deducting the bankers' reasonable commissions and expenses; but to have the right, to be exercised at the time of said subscription, to withdraw the bonds from sale, subject to retention by Harvey Fisk & Sons until the expiration of said period of six months, at which time any bonds so withdrawn from sale or remaining unsold shall be delivered to the subscriber on demand without charge. Subscriptions will be payable when and as called for by the firm.

DIRECTORS OF NEW COMPANY.

The first board of directors of the new company to be classified and to consist of nine members, divided into three classes, one class to hold office for one year, one for two years and one for three years, and such first board to be selected by agreement between the reorganization committee and James Smith Jr., receiver, with the approval of Thomas F. Ryan, representing the syndicate managers.

ANNUAL PIXED CHARGES.

Upon the organization of the new company the only fixed sarges saide from taxes (and including interest charges on the underlying mortgages of the Bethlehem Iron Co., at the Bethlehem Steel Co.) will, it is stated, be as follows: or interest on the underlying bonds of the Bethlehem Iron upon the

The time for deposits of the first mortgage bonds with the City Trust Co. of New York as depositary under the plan as modified has been extended until March 5, 1904. Owners of deposited bonds who do not approve of the modified plan will be permitted during the week ending March 1 to withdraw their bonds upon payment of 1 per cent of the face value of the bonds so withdrawn as their share of the expenses of the reorganization committee. Holders of outstanding certificates of deposit for existing preferred and common stock may withdraw their certificates for preferred and common stock upon due surrender of such certificates without charge or expense.

"The acceptance of this modified plan by the holders of the entire issue of the "Bethlehem collateral bonds" and also by the holders of a large amount of the first mortgage sinking fund gold bonds already is assured."—V. 78, p. 847, 291.

United States Steel Corporation.—New Director.—At a meeting of the board on Tnesday the resignation of John D. Bookefeller as a director was accepted and Henry Phipps, one of the largest stockholders, was elected as his successor. Mr. Rockefeller in his letter of resignation and:

I hereby tender my resignation as a member of the board of directors of the United States Steel Corporation. It has not been convenient for me to attend the meetings of the board. My interest in the corporation is represented in the board by my son, and I hope the vacancy occasioned can be filled to the advantage of the corporation by some one who can personally attend the meetings.—V. 78, p. 223, 108.

Warner-Quinlan Asphalt Co.—Decision.—See General sphalt Co. above.—V. 77, p. 1229.

Asphalt Co. above.—V. 77, p. 122v.

Warwick Iren & Steel Co.—Report.—The surplus earnings for the first half of 1908 aggregated \$109,754, but for the last half only \$37,441, making a total surplus for the year of \$147,195, against \$61,524 in 1903, \$18,030 in 1901 and \$140,736 in 1900. The pig iron account in 1903 shows earnings, \$180,088; deduct interest on bonds and borrowed money, \$33,843; balance net [surplus] earnings as above, \$147,195. Bonds outstanding Dec. 31, 1908, \$285,000, against \$300,000 on Dec. 31, 1903; bills payable, \$337,194, against \$283,870.—V. 76, p. 1200. 00,000 on Dec. 81, 1908; 88,870.—V. 76, p. 1200.

West Virginia Steel Co.—Sale.—The company having defaulted in the payment of interest on its bonds, the Dollar Savings & Trust Co. of Wheeling, the mortgage trustee, will, as authorized in the mortgage, offer the property at auction on March 12. See advertisement in Wheeling "Intelligencer" of Jan. 28. We have confirmed the statement that only \$37,000 of bonds is outstanding; last two coupons in default.—V. 78, p. 285.

Western Union Telegraph Co.—See American (Bell) Tele-phone & Telegraph Co. above.—V. 77, p. 2288.

—The fifty eighth annual statement of the Connecticut Mutual Life Insurance Co. of Hartford is 'published in another column. The company reports its gross assets at \$64,932,954; the amount required to re-insure all outstanding policies is \$57,013,318; all other Habilities \$3,889,829, leaving a surpius of \$4,639,812. The income for the year was \$8,261,638. There was paid to policy-holders \$6,646,345. An abstract of the statement of the Mutual Life Insurance Co. is given in this issue of the Chronicle. The income for the year was \$77,838,712; policy-holders were paid \$33,737,780. The assets have attained to the great sum of \$401,821,661. of which it holds as a legal reserve for all its policies nearly \$340,000,000, and maintains over and above this last mentioned amount a contingent guaranty fund of more than \$59,000,000.

—The Krie & Kalamszoo Railroad Company on Feb. 1

The Krie & Kalamazoo Railroad Company on Feb. 1
paid its regular semi-annual dividend of 5 per cent. The
road is leased in perpetuity to the Lake Shore & Michigan
Southern RR., forming part of the latter's main line. Charles
Elliott Warren, Cashier of the Lincoln National Bank of
this city is Treasurer.

-F. J. Lisman & Co. offer \$350,000 Canadian Northern Rallway equipment bonds, maturing from 1903 to 1912, at prices to net 5½ to 5½ per cent. Details can be had on application. The due dates and other information are in the advertisement on page ri.

—The Union Discount Co. of London publishes as usual in our current issue its semi-annual statement, including a balance sheet and a profit and loss account, to which is at-tached the certificates of the auditors.

tached the certificates of the auditors.

—A block of Wheeling & Lake RR. Co. equipment sinking fund five per cent gold bonds of 1903 are offered by F. J. Lisman & Co. at a price to pay five per cent. Details are in the advertisement on page xi.

—Farson, Leach & Co. advertise \$750,000 Sanitary District of Chicago 4s, maturing from 1905 to 1928. The details are in the advertisement in our State and City Department.

—Posson Palouhat & Co. public accountants, have moved

—Pogeon, Peloubet & Co., public accountants, have moved their offices to 49 Broadway.

The Commercial Times.

COMMERCIAL EPITONE

FRIDAY NIGHT, Peb. 5, 11 Reports relative to the condition of busin conflicting. In some sections been somewhat the country, owing to the severe wintry weather as the difficulty in handling merchandise, trading in been checked. From other localities, however, the second seco been checked. From other localities, however, as information received has indicated a good volume of but ness being transacted. In the speculative market den-alization has ruled in both cotton and coffee, resulting fra forced liquidation by distressed speculative holder. In grain markets have been active at advancing prices.

Stocks of Merchandies.	Feb 1, 1904.	Jan 1, 1904.	Feb.1, 1908,
Tobacco, domestiehhds.	9,472	9,941	LEN
Coffee, Brazilbage.	2,421,298	2,889,584	2.111740
Coffee, otherbags.	253,788 101,121	256,614	110,054
Sugarhhde.	None,	112,459 Hone	INCH
jugarbags, &c. Molasses, foreignhhds.	65,300 None.	46,166	4,0
dides No.	10,100	None. 11.200	22 Au
Cottoubales. Rosinbbls.	73,972 38,702	70,298	108,471
pirits turpentinebbls.	1.600	29,059	1,35
farbbls. Rice, E. Ibags.	1,077	1,874	48
Rice, domesticbbis.	2,000	1,860 27,000	7,50
dnseedbags.	None.	Mone	Nea
Saltpetrebags.	1,784 17,263	13,315	1,88
isal hempbales.	8,105	8,830	131
fute buttsbales. Flourbbls. and sacks	None, 89,500	None 127,000	Nema 63.30

Lard on the spot has been in fairly active demand and with only moderate offerings prices have advanced. The close was quiet at 7.75c. for prime Western and 6.90@7.00c. for prime City. Refined lard has had only a moderate sale but prices have advanced with the raw product, closing at 78th, for refined for the Continent. Speculation in lard for future delivery has been fairly active and on good general buying, influenced by light receipts of hogs and the higher cost of corn, prices have advanced. The close was slightly easier.

DATE OLOGING PRICES OF LAND FUTURES IN CHIC

Following are the closing asked prices:

Feb. 6-30c. July 6-80c. Oct. 748

March 6-35c. Sept. 7-05c. Jan. 7-55c

Raw sugars have been in more active demand, and the close was firmer at 3 11-32c. for centrifugals, 95-deg. test. Refined sugar have been in better demand and firmer, closing at 4 45c. for grantlated in bbls. Teas in more active demand and firm.

Fastroky tobacco has been quiet, few new orders being the control of the control

Kentucky tobacco has been quiet, few new orders bigs placed in the local market, and withdrawals on old purchase have been limited. Seed-leaf tobacco has been quiet, but prices have been unchanged and steady. Havana tohaco has had a fairly full sale at firm values, but Sumatza tohaco has had a fairly full sale at firm values, but Sumatza tohaco

bas had a fairly full sale at firm values, but Sumata to has been quiet.

An easier market has been reported for Straits tia, but at the close there was a partial recovery, reflecting strongs foreign prices, quotations being 27.80@38.9%. Ingot copyed has weakened slightly, closing quiet at 123/@12%c. for Lake. Lead has held steady at 4.45@4.70c. Spatter has been schanged at 4.90@5c. Pig iron has been in better demand and steady, closing at \$14.50@15 for No. 2 Northern and \$18.9% for No. 9 Southern.

Reflued petroleum has been unchanged, closing at 910c. in bbls., 11.80c. in cases and 6.30c, in bulk. Naphtha has been unchanged at 12.40c. Credit balances have held steady, closing at \$18.50. Spirits of turpentine has advanced, closing at \$18.50. Rosins have been firmer, closing at \$3.839 for common and good strained. Hops have been in moderate demand and firmer. Wool has been firm but quist.

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i, 1904 on ten con of there and ing has rer, the of has

and with the class 10c. for sale but at 7-90c, future buying, cost of asler.

7-100 7-400 7-550 ad the g, test, as has ranu-

COTTON.

FRIDAY NIGHT, February 5, 1904.

THE MOVEMENT OF THE CHOP as indicated by our telegrams from the South to night, is given below. For the week ending from the total receipts have reached 158,602 bales, this evening the total receipts since the 1st of Sept., 1908, week, making the total receipts since the 1st of Sept., 1908, (111.578 bales, against 6,021,507 bales for the same period of [111.578 bales, agai

Beeripin al-	Mai.	Mon.	Tues.	Wed.	Thurs.	Iri.	Total.
	6,715	7.258	16,089	6,251	6,285	5,215	47,818
Calveston		.,			*****	342	6,689
Sal. Pass, An.	12,076	3,529	9,471	11,204	7,523	9,043	52,845
BAR OTTOM	688	1,769	616	572	785	457	4,837
Mobile	775					839	1,614
Personia, Ac.		2,215	4,105	3,330	1,989	2,961	19,265
fernant	3,666	3,210	4,200	-,50	100	1,576	2,154
Brmsw'k, åe	-578	64	435	94	134	319	1,094
Charleston	48	0.5	-			91	21
Pt. Royal, &c.	-	******	923	1,265	197	1,639	5,160
clinington	299	887		100000	10,	1,000	0,100
Wash'ten, &c.	*****	*****	******	1 041	* 500	1,962	8,833
smilk	803	1,110	1,429	1,961	1,568	349	849
Pri Hews, &c.	*****	*****		*****	******		
See York	*****	25	105	50	111	381	672
Resident.	109	183	47	146	45	62	842
Baltimore	268	*****	*****		*****	623	
Palistelp's, &c	298	26	131	100	225	48	823
as the week	29 884	16.966	33,351	24,973	19,811	25,837	158,602

The following shows the week's total receipts, the total since and 1, 1968, and the stocks to-night, compared with last year.

120510	19	03-04	190	2-03.	Block.		
Inscipte to Jeb, 5	This week.	Since Sep. 1, 1903.	This week.	Bince Bep. 1, 1902.	1904.	1903.	
Galveston	47.813	2,072,071	63,738	1,717,287	81,324	231,482	
Sab. P., dec.	77.7			80,674	******	*****	
New Orienza		1,609,532	61,961	1,717,619	411,961	360,851	
Nobile	4,837			179,088	19,128	22,639	
Pasols, &c.		THE THEOREM STORY			******	******	
Sernanah		1,017,531		1,074,648	55,682	118,853	
Brwick, &c.	3,154		3,628		8,247	12,598	
Charleston	1,094				11,150	19,410	
P. Boyal, &c.		1,021		281			
Winington.	5,160	The second second	4,734	299,647	10,720	7,607	
Wast'n, &c.		386		384		******	
Nerfelk	8,983	394,537	9,379	398,832	18,930	31,557	
Fpert N., &c		10.835		18,122	1,161	575	
lew York	672	5,986		23,240	73,237	150,092	
Borber.	542		4,184	47,835	34,000	49,000	
Baltimore.	891	18,304	1,983	21,489	5,372	6,874	
Philadel, &c.	823	8,123	315	17,028	2,784	4,015	
100 2×1			100 000	0 001 507	700 000	1 005 050	

... 158,602 6,111,676 193,289 6,021,507 783,696 1,005,253 in order that a comparison may be made with other years, we give below the totals at leading ports for six seasons.

Ineipis at-	1904.	1903.	1902.	1901.	1900.	1899.
Galvas'n, &c.	54,502	67,217	35,838	48,391	57,866	29,595
New Orleans	52,845	61,961	80,294	46,294	57,878	35,198
Mebile	4,837	5,815	3,520	8,003	6,667	5,048
farannah	19,265	,26,519	16,844	22,376	41,800	15,459
Charton, &c.	1,115	1,490	3,379	1,006	10,149	2,482
Winten, &c	5,160	4,743	3,813	3,448	5,989	1.484
Neriolk	8,833	9,379	7,249	4,142	13,373	11,783
L. Hews, &c.	349	768	1,362	346	701	478
All others	6,698	15,397	16,155	20,529	17,908	23,958
7st this wk.	158,602	193,289	118,354	144,435	212,421	126,479
Exce Sept. 1	8111.678	6091 507	5009 545	5515 100	4974 040	4080 614

The exports for the week ending this evening reach a total of 17,317 bales, of which 46,235 were to Great Britain, 16,138 to France and 114,854 to the rest of the Continent. Below as the exports for the week and since Sept. 1, 1908.

Ameria	West	West Ending Feb. 5, 1904. Emported to-				From Sept. 1, 1908, to Feb. 5, 1904 Exported to—				
Daniel Co.	Great Britin.	France	Conti-	Total Week.	Great Britain.	France	Conti-	Total.		
daireston	15,835	10,695	84,656	68,088	687.097	800,818	624.778	1,619.68		
int. Pass, &c.		*****	5,886							
New Orleans	9,696	8,968	46,906			193,785		1,095,61		
Mobile	8,453		******	5,453						
Persona	800		778		31,636	7020				
STATURE		*****	24,814	34,814	161,551					
bruswisk	7,110	*****		7.110	78,781	*****	7.124			
Chericaton	*****		******		******		48,055			
Port Royal	*****	*****	*****	******						
Winington	*****	*****			£6,439	6,850	234,458	297,746		
Front H., do.	*****				1.000	900	700			
New York	*****		*****	*****	200		1,300			
Designation.	1,000	70	1,740	4,198	174.037	28,16	118,963			
Baltimers	573		171	743	71.571	*****	4 980	75,801		
Palastalphia.		****	754	9.868	45,504		31,585			
be free, do.	634	1000	*****	694	90,126	*****	1,487	21,625		
		65.117	350	860	97		96 905	35,339		
Total, 1988, se	46,185	10,189	114,854	177,917	1,838,806	606,898	9,919,894	4,087,988		
Total, 1969-40.	77,979	\$9,042	104,460	210,501	1.988.048	549 48h	2.001 1>9	4 180 807		

In addition to above exports, our telegrams to-night also give us the following amounts of cotton on shipboard, not cleared, at the ports named. We add similar figures for New York, which are prepared for our special use by Mesurs, Lambert & Barrows, Produce Exchange Suilding.

	OM	SEATE					
Feb. 5 at-	Great Britain	Pr'nos		Other For gn		Fotal.	Leaving stock.
New Orleans. Galveston Bavannah Charleston Mobile Norfolk Eew York Other ports	19,296 32,004 3,834 	11,781	12,112 9,559 3,300 6,353	******	700 100 700 13,000	48,198 44,616 6,834 100 7,063 13,000 150 12,000	363,768 36,768 48,848 11,060 13,075 5,930 73,087 50,284
Total 1904	49,224	17,981	37,334	12,674	14,743	131,946	601,750
Total 1903 Total 1902	69,762 74,483	53,937 27.538	29,140 43,153	43,276	21,394 17,856	217,509 197,501	787,744

Total 1902... 74,488 27.288 (43,183) 4,672 17,650 197,501 986,873

Speculation in cotton for future delivery has been marked by unusual excitement and by a stampede of the bullish interests, the break in prices being of a sensational character. The most prominent bull interest in the New York market, it was understood, in the fore part of the week had liquidated his account and withdrawn, at least temporarily, from active trading. When this information became noised about, a heavy selling movement started and prices broke sharply. The New Orleans bull clique, however, continued active, and according to the talk current in the trade this long interest in the market remained intact until Thursday, when heavy selling for New Orleans account developed; this selling, together with efforts on the part of other interests to dispose of their holdings, resulted in a demoralized market, and a sensational break in prices followed. The Liverpool market, following the break in prices in the American market, has shown decided weakness and declined sharply. Today there was a wild, erratio market. The opening was at comparatively steady prices. Then came a sharp break of over one cent per pound May selling down to 18-99c, and July at 14-08c., a decline of practically 3½c. per pound from the high point of the market, which was reached on Monday. At the decline the leading New York bull interest came to the rescue of the market and, largely as a result of his buying, prices railied about ½c., but during the late trading the market sgain rallied, closing about ½c., above the lowest for the active months, but a net decline for the day of 35@48 points, exclusive of Oct. delivery, which was 5 points higher. Cotton on the spot has declined, closing at 15-50c, for middling uplands.

The rates on and off middling, as established Nov. 18, 1908,

Cotton on the spot has decimed, crossing at 2 decimed, dling uplands.

The rates on and off middling, as established Nov. 18, 1908 by the Bevision Committee, at which grades other than middling may be delivered on contract, are as follows.

midding maj se centrered an	COMPLECE! MIC ME LOUIS WELL
Fair 0. 1'30 on	Good Middling Tinged c. Even
Middling Fair 0.96 on	Strict Middling Tinged 0'06 off
Strict Good Middling 0.62 on	Middling Tinged 0-12 off
Good Middling 0-44 on	Strict Low Mid. Tinged 0-34 off
Strict Low Middling 0.14 off	Low Middling Tinged 0.50 off
Low Middling 0.38 off	Strict Good Ord, Tinged 0.84 off
Strict Good Ordinary 0.72 off	
Good Ordinary 1.00 of	
Strict Good Mid. Tinged 0 30 on	Low Middling Stained 1.50 off

On this basis the official prices for a few of the grades for past week—Jan. 30 to Feb. 5—would be as follows.

UPLANDS.	Bat.	Mon	Tues	Wed	Th.	Fri.
Good Ordinary Low Middling	18:37 16:78 17:19	17.25	16:37 16:75 17:19	16·12 16·50 16·94	15.87 16 35 16 69	15-12 15-50 15-94
GULF.	Sat.	Mon	Tues	Wod	Th.	Fri.
Low Middling	16.62 17.00 17.44	17:50	16.62 17.00 17.44	16:37 16:75 17:19	16·12 16·50	15.87 15.75 16.19
STAINED.	Sat.	Mon	Tues	Wed	Th.	Fri.
Middling. Strict Low Middling Tinged	16.52	15·75 16·75 16·91 17·25	16.41	16 16	15.75	15-00

Feb. 5 for each of the past 83 years have been as follows 0. 84 1885. 1887. 71816 1886. 92 1886. 92 1884. 94 1882. ..0 10% 9 19 9 516 11 19 10% 100 18

10	1981
MARKER	AWD GATTE

	A STATE OF THE PARTY OF THE PAR	THE WAY OF	S.LADIO .		3 60 14 50			
N/III	SPOT MARKET	FUTURES	SALMS OF BPOT & COSTRACT					
	CLOSED.	MARKST QLOSED	AND BOPL	Con-	(len- irasi	tolo .		
Monday	Inac., 70 pts. ad. Hom., 50 pts. ad.	Firm	****	****	3,500	3,800		
Wednesday	Weak, 50 pts.do. Quiet, 25 pts. do. Quiet, 25 pts. do.	steady	0000	50	500	300		
Friday	Easy, 75 pts. de.	B'riy steady.	****	350	1,600	1,980		
Total			****	400	5,900	6,300		

OUL	
5-3357	st, lowest and closing prices at New York.
	and aloging prices at New LUIA
manage High	at, lowest and crossing part
FUTURES - 11-8-	

FUTURES.—Highest, lowest and closing prices	Bange.	2,18 5.16
18-00-18-1 18-20-18-1 18-30-18-1 18-31-18-1 18-31-18-1 18-31-18-1 18-30-18-1 18-30-18-1 18-30-18-1 18-30-18-1 18-30-18-1		Saturday.
16-76-16-78 16-76-17-0 17-01-17-0 11-72-17-17-3 11-90-17-4 11-90-17-2 11-90-17-2 11-90-17-2 11-90-17-3 11-90-17-3 11-90-17-3 11-90-17-3 11-90-17-3 11-90-17-3 11-90-17-3 11-90-17-3 11-90-18-3 11-90-18-3	11	Monday.
20 00 00	11	Feb 2.
15-64 15-70 15-85 16-25 15-95 16-25 15-95 16-25 15-95 16-25 16-95	11	Feb. 8.
14-60 - 14-70 4-85 13-85 13-85 14-85	11	Feb. 4.
14-18-14-20 14-18-14-20 14-18-14-20 14-18-14-20 14-18-14-20 14-18-14-20 14-18-14-20 14-18-14-20 14-18-14-20 14-18-14-20 14-18-14-20 14-18-14-20 14-18-14-20 14-18-14-20 11-18-18-14-20 11-18-18-18-18-18-18-18-18-18-18-18-18-1	11	Feb. 0.
13-75-17-04 14-16-17-10 13-99-17-45 14-29-17-35 14-28-17-35 13-25-16-85 13-25-16-85 13-25-16-85 13-25-16-85 13-25-16-85 13-25-16-85 13-25-16-85 13-25-16-85 14-70-13-40	11	1

THE VIRIBLE SUPPLY OF COTTON to-night, as made up by cable and telegraph, is as follows. Foreign stocks, as well as the afloat, are this week's returns, and consequently all foreign figures are brought down to Thursday evening, that to make the total the complete figures for to-night (Feb. 5), we add the item of exports from the United States, including in it the exports of Friday only.

OI LIMA	g om,	'4000	1901.
1904.	1903.	1903.	779,000
696,000	680,000	1,010,000	12,000
	9,000	7,000	
71,000			*****
70000	200 AAA	1.047.000	791,000
708,000	000,000	9.000	15.000
	800,000	930,000	229,000
407,000	239,000	8.000	4,000
4.000	3,000	187 000	154,000
236,000	151,000		3,000
			29,000
	45,000		16,000
38,000	37,000	40,000	5,200
0.000	2,000		
	488.000	512,000	455,200
748,000	200,000	1 850 000	1,246,200
1,454,000	1,177,000	1,000,000	122,000
		E94 000	458,000
			89,000
43,000	80.00		180,000
	190,000		393,000
997 000	424,000		979,818
	1.005.25		
	487.73	P OTI'ST	
			24,204
	4 ARR 91	8 4 422,805	4,172,510
3,960,362	4,000,01	0 4,400,000	a tollows
tean and of	ther descr	ID HORRALG (an tomo
		11500	
		n 948,000	687,000
	626,000 10,000 71,000 706,000 7,000 407,000 28,000 8,000 748,000 1	1904. 1903. 680,000 71,000 9,000 71,000 407,000 880,000 407,000 28,000 28,000 38,000 38,000 38,000 38,000 38,000 38,000 38,000 1,654,000 186,000 144,000 186,000 144,000 255,000 190,000 337,000 337,000 337,000 349,000 3	626,000 689,000 1,040,000 10,000 10,000 9,000 7,000 8,000 9,000 407,000 8,000 9,000 10,047,000 8,000 9,000 10,047,000 8,000 9,000 10,00

Of the above, totals of Americ	an and oth	per describ	DOTT WILL W	
			946,000	687,000
Liverpool stockbales. Manchester stock Continental stocks American aftent for Europe	71,000 716,000	460,000	479,000 534,000	419,000 458,000 979,818
United States stock.	407,953		617,416	785,24
United States exports to-day. Total American. Sasi Indian, Brasii, Ac.	49 000	71,000	94,000	

Of the above, totals of America	III with a second	an extensive transfer			
American-	542,000	609,000	948,000	687,000	10
Livernool shook	563,000	0001111		******	
Manahastar Stock	71,000	460,000	479,000	419,000	
Continental stocks	716,000	589,000	534,000	458,000	b
Total and a second tot will be and	515,000	089,000	894,374	979,818	
United States stock.	783,696	1,005,258	617,416	735.243	10
Dataod Santon account atooks	407,953	487,733	47,515	24,254	
United States interior stocks.		36,325	47,010		
United States exports to-day.	034,362	3,137,316	3,518,305	3,298,310	ı
Total American	,			92,000	ı
Basi Indian, Brasil, de	88.000	71,000	94,000	12,000	ı
LAVATROOL STOCK	10,000	9.000	7,000	12,000	ı.
E-malon #100E	32 000	28,000	83,000	36,200	п
March and all should be a server		144,000	88,000	122,000	1
	186,000	60,000	50,000	89,000	1
	48,000	190,000		180,000	1
Beypt, Brasil, &c., affoat Stock in Alexandria, Egypt	285,000	190,000	393,000	393,000	1
Stock in Bombay, India	387,000	424,000		874.200	
Good IN Didlerand,	926,000	926,000	914,000	0000 910	п
Total East India, de.	- 094 969	2 127.816		3,298,010	1
Make I A WAY ABO			4,432,805	4.172,010	41
Total visible supply.	3.900.002			51533d	а
midding Upland, Liverpool.	7.824.	4.88d			
Middling Upland, Diver York.		8,100			
Middling Upland, New York.		8816G	- 44.4		
		7.304			. 1
	7 5ad.		49144.		
BROOM BIRE, INVESTIGATION		A Book	4 led.	51 ₁₆ d	
Fignerally Good, Liverpool.		and the section of	Lane 180 I	non bales	а
Continental impor	m past W	BOK DAVE	Deen 100,		-
The above figures for 1	ood show	a degree	se from	THEF MOOT	ш
The above figures for 1 of 82,492 bales, a decline of	BUT BROW	balos fro	m 1008. 8	decreas	8
- co too belos a decline	M 103, 954	DBTOW ILO	10 halos 4	mars 1901	13
OF DE TAN CHICAD! W CO.	3 - 10	wa of 219	4K DAIGS I	TOM FACT	

gryt Good Brown, Live gryt Good Brown, Live grav, Bough Good, Live goodh Free, Liverpool. gnevelly Good, Liverp Continental imports past week have been 160,000 bales.
The above figures for 1904 show a decrease from last week of 82,493 bales, a decline of 102,954 bales from 1908, a decrease of 471,948 bales from 1903 and a loss of 213,148 bales from 1901.

AT THE INTERIOR TOWNS the movement—the for the week and since September 1, the shi week and the stocks to-night, and the same corresponding period of 1902-03—is set out in

PTO:	pondin	g period	of 1908-	03—is se	t out in de	tall below,
Paris,	Brenham Charksville Dallas, Honey Gro	Charlotte, Baleigh, Cincinnati, Cincinnati, Cincinnati, Green wood Memphia, Nashville,	Vicksburg, Yasoo City, Bt. Louis,	Rome, Louisville, no Shreveport, Columbus, Greenville,	Albany, Albany, Atlanta, Atlanta, Dolumbus,	
a,	78.	OHIO. B. CAROLUA TENNISSEE	ziz	MISSISSIPII.		
2,035	1,122	5,585 884 20,425	984 1,640 943 8,871 640	9,747 9,890 2,890	5,297 784 784	5,4485 5,6765 6,6765
73,040		12,778 79,055 15,478 529,283 15,435 9,905			271,278 62,781 56,761 89,872	2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2 2
	100000	28,430 552 552	-			- C 323955
407,958	3,404 8,404 170 60,582	8.118 983 74.046	22,435 17,001 20,394	18,288 4,888 18,181 10,765	1128804	50-51 170-659 170-659 170-659 170-659
139,510	1,038 583 48,651 5,838	3,336 21,150 169 169	1,780 1,080 21,697 362 119	8,936 367 846 1,924	4,4,4,0 0000 0000 0000 0000 0000 0000 0	0.846 178 178 178
4,761,612	944	77,748 16,219 25,629 18,085	528.591 18,728 18,728	90000	249,567 54,690 53,369 5,819	900 88 900 900 900 900 900 900 900 900 9
171,111	53.992 6,103	TO CALABOT (A)	818 818 818 188 188 188 188 188 188 188	1,761	21.8 20.4 20.4 20.4 20.4 20.4 20.4 20.4 20.4	00000000000000000000000000000000000000
437,788	52,756	- 10 - 10 00 00 00 00 00 00 00 00 00 00 00 00	870	15,955 15,955 15,955	887	2 # 00 # 00 # 00 # 00 # 00 # 00 # 00 #
		pove total	is show	26,286 ba	he interi	are to-nig

oreased during the week 26,226 bales, and are to-night is bales less than same period last year. The receipts at a towns have been 12,788 bales less than same week last year.

OVERLAND MOVEMENT FOR THE WEEK AND SINCE SET, L-We give below a statement showing the overland moreous for the week and since Sept. 1, as made up from talegraph reports Friday night. The results for the week edite Feb. 5 and since Sept. 1 in the last two years are as follows.

Feb. 5 and stude deport	1903-04.		4. 190	
February 5.	Wesh.	Sines Sepi. 1.	Week.	-
Via St. Louis	11,020 15,941 159 7,446 1,482 8,927	11,511 55,375 28,14	10 1,79 8,16 4,20 13,07	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Total gross overland	34,918 2,92 2,66 3,69	45,05 22,81 31,01	7,38 4 3,81 5 4,56	34
Inland, &c., Irom Boutant	9,28	98,88	4 15,7	00 176/
Total to be deducted	25,62	9 655,96	2 87,7	67 BEL

Including movement by rail to Canada.

The foregoing shows that the week's net overland movements of the season to date the aggregated week in 1908, and that for the season to date the aggregated overland exhibits a decrease from a year age of 192,183 bits.

overland exhibits a decrease in	190	8-04	190	-
In Sight and Spinners Takings.	Week.	Bines Bept. 1.	West.	-
Receipts at ports to Feb. 5	25,628	B10,000	41,000	
Total marketed	*26,286	-	040 46	
Came into sight during week. Total in sight Feb. 5 North's spinners' tak'gs to Feb. 5.	194,990			1,490,

es for Middling Corror at Other Markers,— losing quotations of middling cotton at Southern ringipal cotton markets for each day of the week.

Took anding	Acter.	Mon.	Tues.	Wednes.	Thurs.	Fri.
Galvesten Any Crissons Galvesten Teningten Sertell Sertell	155/6 151/6 151/6 15% 15% 15 16 16 16*05 16*75 17*00 161/9 15%	16 16716 1616 1616 16 16 16 16 175 17 00 17 50 1634 1616 15 16	16 15 ¹⁵ 16 16 ¹⁴ 16 ¹ 15·50 16 ¹⁹ 17·25 17·25 17·00 16 ¹⁹ 16 16 ¹⁴ 15 ³	16 151516 1634 1534 1536 1536 1675 1675 1675 1675 1675 1676 1676 1616 161	15% 15% 15% 15% 15% 16.50 16.00 16.50 15% 16% 15%	15 ¹ 9 15 ⁵ 16 15 ¹ 4

The closing quotations to-day (Friday) at other important

Columbus, Missississississississississississississ	16	Natches	1438
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MEW OBLEANS OPTION MARKET.—The highest, lowest and sing quotations for leading options in the New Orleans too market the past week have been as follows.

Spall in	Sat'day. Jan. 30	Monday. Feb. 1.	Tuesday, Feb. 2.	Wed'day, Feb. 3.	Thursd'y Feb. 4	Friday. Feb. 5.
Chosing	16:00 0 -	16:250 — 17:100 —	16:100 -	15.90 9.00	15-00-0-70	14.00.0 -
Range	16:53 9:60	16:75 79:41 17:33 9:34	16:60 3:61	16.04 9.20	14-90-16-33 15-09-0-10	18.88-15.40 14.80 @ 81
Bingo	18:74 0 09 17:01 0:02	17:28 @ 92 17:83 @ 86	16:80 74 17:12 0:18	16.58 -14 17.180-16	15:45-16:90 15:45-16:90	14·18-15 90 14·79 • 80
Rings	16-96 D-80 17-23 D-24	17-47 @ ·14 18-07 @ ·11	17:10 9:00	16.85 @ 51 17.50 @ 51	15·70-17·80 15·92 p·98	14:50-16:30 15:18:0-20
Cleans	16-90 9-55 16-50 9-51	16-65-0-45 17-30 9-38	16.55 \$ 00 16.62 \$ 66	16:100:65	15·10-16 30 15·15 0 -	14:80-15:45 14:80 #:40
hote Options	Irregul'r Steady	Firm. Steady.	Irregul'r Steady.	Nominal. V'y st'dy	Quiet. Weak.	Nominal. Essy.

Weather Reports by Telegraph —Reports to us by signaph this evening indicate that the weather has been nor favorable at the South during the week. Where rain is fallen the precipitation has been light in the main and our a considerable section dry weather has prevailed. Some piding is reported in Arkanesa, and at a number of points preasition of the soil for the next crop has progressed well. Giveston, Texas.—Preparations for the new crop are well indicates that the week's rainfall has been three instructions of an inch, on two days. Average thermometer is, highest 66 and lowest 82.

Our Ornist, Texas.—There has been a trace of rain on sea day during the week. The thermometer has averaged it, the highest being 74 and the lowest 28.

Relatine, Texas.—There has been no rain the past week. The momenter has averaged 44, ranging from 16 to 72.

San Antonio, Texas.—We have had rain on one day during its week, the rainfall being one hundredth of an inch. The immometer has ranged from 23 to 76, averaging 49.

Abless, Texas.—Rain has fallen on one day of the week, its rainfall reaching fourteen hundredths of an inch. Average thermometer 48, highest 68, lowest 18.

Receptort, Louisiana.—There has been rain on one day is past week, the rainfall being one hundredth of an inch. The thermometer has averaged 43, ranging from 19 to 68.

Receptort, Louisiana.—We have had no rain the past week. The thermometer has averaged 53.

Oukmbus, Mississippi.—Ithere has been no rain the past week. The thermometer has ranged from 32 to 68, averaging 50.

Leand, Mississippi.—It has rained on one day during the week, but to an inappreciable extent. The thermometer las averaged 44, the highest being 67 and the lowest 24.

Little Rock, Arkanesa.—Considerable cotton has been land during the week, and some plowing done. There been no rain. The thermometer has been light rain on one day faing the week, the rainfall reaching seventeen hundredths of an inch. Westhar vormenter has been light rain on one day faing the week, the rainfall reaching seve

s have de ght \$0,765 at all the not year. SEPP. L-movement colographic ek ending a follows.

178,491 17 848,150

regatem 188 haim

1,430,31

seem no rain. The thermometer has averaged of, raing a from 19 to 56.

Belena, Arkansus.—There has been light rain on one day using the week, the rainfall reaching seventeen hundredths fan inch. Weather now warmer, with indications of rain. In the thermometer has ranged from 26 to 55, averaging 39 6.

Samphis, Tesuesse.—We had snow on Sunday, the prediction from which reached seventeen hundredths of an act. The thermometer has averaged 36 8, the highest being at and the lowest 18 8.

Samu, Alabama.—There has been no rain the past week. Assage thermometer 59, highest 67, lowest 40.

Modie, Alabama.—In the interior the weather has been has and plowing is progressing. There has been rain on and ap the past week, the rainfall reaching seventy seven undredths of an inch. The thermometer has averaged 48, Montgomery, Alabama.—There has been rain on one day the week, the rainfall reaching nineteen hundredths of an ach. The thermometer has ranged from 26 to 62, averages 44.

Augusta, Georgia.—There has been rain on two days of the week, the rainfall reaching fifteen hundredths of an inch. The thermometer has ranged from 24 to 69, averaging 37.

Savannah, Georgia.—There has been rain on two days during the week, the precipitation being seven hundredths of an inch. The thermometer has averaged 44, ranging from 33

Stateburg, South Carolina.—We have had rain on four days of the past week, with some sleet on one day, the rainfall reaching eighty-seven hundredths of an inch. The thermometer has averaged 87, the highest being 55 and the

lowest 26.

Greenwood, South Carolina.—There has been rain on two days the past week, the rainfall being thirty-two hundredths of an inch. The thermometer has averaged 31.

Charleston, South Carolina.—Rain has fallen on three days of the week, to the extent of sixteen hundredths of an inch. Average thermometer 42, highest 57, lowest 33.

The following statement we have also received by telegraph, showing the height of the rivers at the points named, at 3 o'clock Feb. 4, 1904, and Feb. 5, 1903.

THE STATE LABORS SALES	Feb. 4, '04.	Feb. 5, '03.
New Orleans Above sero of gauge.	Feet.	Poet.
Memphis Above sero of gauge.	20.8	16.8
Mashville		24·8 8·4
Vicksburg Above sero of gaage.		21.8

India Corron Movement From all Ports,—The receipts of oution at Bombay and the shipments from all India ports for the week ending Feb. 4 and for the season from Sept. 1 to Feb. 4 for three years have been as follows:

1902-03.

1901-02.

1903-04.

No.	Week.	Sepi.		Tesk.	Sapi. 1	Wesk.	Sepi. 1.
Sombay	98,000	808,0	806,000 87,		834,000 94,000		980,000
Asports	For	the Wes	ık.		Hinos	Beptembe	r 1.
from-	Great Britain.	Conti-			Great riigin.	Conti-	Total.
1908-04 1902-03 1901-02 Oalcutta-	8,000 1,000	72,000 27,000 30,000	75,0 28,0 30,0	00	17,000 11,000 1,000	231,000 224,000 135,000	248,000 235,000 136,000
1903-04 1902-03 1901-02		2,000	2,0		1,000 2,000 1,000	8,000 18,000 7,000	9,000 15,000 8,000
1908-04 1909-03 1901-03	1,000		1,0		6,000 2,000 1,000	20,000 7,000 3,000	28,000 9,000 4,000
1908-04 1902-03 1901-02	1,000		1,0		3,000 13,000 1,000	40,000 29,000 36,000	43,000 42,000 37,000
1908-04 1902-08 1901-02	1.000	72,000 27,000 32,000	75,0 28,0 34,0	00	27,000 28,000 4,000	299,000 273,000 181,000	326,000 301,000 185,000

ALEXANDRIA RECEIPTS AND SHIPMENTS OF COTTON.—
Through arrangements we made with Messrs. Choremi,
Benachi & Co., of Alexandria, we now receive a weekly
cable of the movements of cotton at Alexandria, Egypt.
The following are the receipts and shipments for the
past week and for the corresponding week of the previous

Alexandria, Egypt February 3.	200,000 5,302,754		190	2-03.	1901-02.		
Receipts (cantars)*— This week			170,000 5,093,183		5,2	70,000 83,391	
Exports (bales)—	This week,	Since Bept. 1.	This week.	Since Sept. 1.	This week.	Since Sept. 1.	
To Liverpool To Manchester To Continent To America	8,750	181,513		146,768 101,394 175,767 56,108	3,932 2,786 10,237 5,750	129,224 79,190 219,124 62,024	
Total exports	30,500	454,919	15,770	480,087	22,705	489,562	

MANCHESTER MARKET.—Our report received by cable to-night from Manchester states that the market is quiet for both yarns and shirtings. Production is being curtailed. We give the prices for to-day below and leave those for previous weeks of this and last year for comparison.

	- 138	1904.	Service in	sapins!		
	82s Cop. Twist.	84 lbs. Hairt- ings, common to finest.		32s Cop. Twist.	84 ibs. Shirt- ings, common to Anssi.	Ooti'n Mid. Uplds
" 15 " 22 " 29		6 6 6 9 3	7.06 7.10 8.00	d. d. 7814 9814 714 9814 7516 9814 736 9831 7716 9814 738 9831	5 2 97 104 5 4 98 0	4.72 4.72 4.80 4.84 4.86 4.88

COTTON CONSUMPTION AND OVERLAND MOVEMENT TO FEB. 1.

—Below we present a synopsis of the crop movement for the month of January and the five months ended Jan. 31 for

follows 90,0 hrom

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CELL AND A STATE OF THE PROPERTY OF THE PARTY OF THE PART	1908-04.	1902-03.	1901-02.
Gross overland for January bales.	274,279	262,452	297,118
Gross overland for 5 months	726,786	982,759	1,118,171
Met overland for January	240,177	209,173	202,557
Het overland for 5 months	682,284	815,088	793,588
Port receipts in January	759,620	992,545	994,033
Port receipts in 5 months	5,990,788	5,880,919	5,784,211
Exports in January	806,548	947,870	955,478
Exports in 5 months	4,538,213	4,407,692	4,584,019
Port stocks on January 81	781,792	1,056,097	988,695
Northern spinners' takings to Feb. 1	1,455,671	1,370,812	1,817,841
Southern consumption to Feb. 1	880,000	894,000	768,000
Overland to Canada for 5 months (in-	77 102	CONTRACT	and the same
cluded in net overland)	44,298	85,258	57,920
Burnt North and South in 5 months	258	170	5,578
Stock at North'n interior markets Feb. 1	5,219	6,688	20,418
Came in sight during January		1,293,718	1,298,854
	7,931,022	7.968,007	7.875,563
Came in sight balance season		2,790,319	2,865,890
Total grop		10758826	10701458
Average grees weight of bales	510.96		
Average net weight of bales	490-03		

SHIPPING NEWS,—As shown on a previous page, the exports of cotton from the United States the past week have reached 177,217 bales. The shipments in detail, as made up

from mail and telegraphic returns, are as follows:	
Tole	al bales.
New York-To Liverpool, per steamers Georgie, 2,202,	ALCOHOL:
Saxonia, 186 Sea Island	2,388
To Havre, per steamer La Champagne, 45 Sea Island	45
To Marseilles, per steamer Perugia, 25	25
To Bremen, per steamer Frankfort, 400	400
To Antwerp, per steamer British Empire, 450	450
To Genoa, per steamers Perugia, 450 Prince Adalbert,	
To Naples, per steamer Prince Adalbert, 100	601
To Naples, per steamer Prince Adalbert, 100	100
To Venice, per steamer Pocasset, 189	189
NEW ORLEANS To Liverpool-Jan., 20—Steamer Magician, 5,399Feb. 5 Steamer Costa Ricay, 1,200	
5,399 Feb. 5 Steamer Costa Ricay, 1,200	6,599
To Belfast-Feb. 4-Steamer Ramore Head, 3,100	3,100
To Havre-Feb. 3-Steamer Concordia, 5,963	5,963
To Bremen Jan. 30 Steamer Polarstiernan, 4.421	102230
Feb. 2—Steamer Monarch, 23,898	28,314
To Hamburg - Jan. 30 - Steamer Acilia, 2,364	2,364
To Copenhagen-Feb. 2-Steamer Alabama, 2,560	2,560
To Genoa-Feb. 2-Steamer Cerea, 10.966	10,966
To Trieste- Feb. 4-Steamer Margherita, 850	850
To Vera Cruz - Jan. 29 - Steamer Dagfin, 252	252
GALVESTON To Liverpool—Feb. 2 - Steamer Civilian, 14,166	14,166
To Manchester - Jan. 30 - Steamer Beigian 4.169	4,169
To Bremen Feb. 4-Steamers Courtfield, 13,095; Iran,	1-200
13.773	26,868
To Hamburg-Jan, 29-Steamer Calabria, 984Feb. 2-	1001
Steamer Inchmaree, 2,670	3,654
To Antwerp—Jan. 29 - Steamer Middleham Castle, 2,561	2,561
To Vera Cruz-Feb. 2 - Steamer Galveston, 1.575	1.575
SABINE PASS-To Lremen-Jan. 30-Str. Montgomery, 5,886	5.886
MOBILE-To Liverpool - Jan. 30-Steamer Yoruba, 5,453	5,458
PENSACOLA-To Liverpool-Feb. 2-Steamer Maria, 550	550
To Genos-Jan. 30-Steamer Hercules, 775	775
SAVARNAH-To Liverpool - Feb. 1-Steamers Elsa, 2,101; Man-	
chester Corporation, 9,453	11,554
To Hamburg - Feb. 1 - Steamers Eisa, 2,853; Manchester	
Corporation, 2.075	4,928
To Beval-Feb. 2-Steamers Elsa, 950; Manchester Cor-	- 40pt x
poration, 250	1,200
poration, 250	- 0.00
ation, 200	750
To Gothenburg - Feb. 2—Str. Manchester Corporation, 100 To Genoa, etc Feb. 2—Steamer Marianne 5,782	100
To Genoa, etc Feb. 2—Steamer Marianne 5,782	5,782
BRUNSWICK—To Liverpool – Jan. 29—Steamer Volage, 6,274	6,274
To Manchester - Jan. 29 - Steamer Volage, 836	836
HOSTON -To Liverpool - Feb. 2 - Steamer Canadian, 572	572
To Yarmouth-Feb. 2-Steamer Boston, 171	171
HALTIMORE—To Liverpool—Jan. 29—Steamer Vedamore, 1.504	1,504
To Bremen-Feb. 8-Steamer Oldenburg, 754	754
PHILADELPHIA-To Liverpool Jan. 29-Steamer Merion, 621.	624
SAN FRANCISCO-To Japan-Feb. 2 - Steamer Korea, 100	100
SEATTLE -To Japan-Feb. 2-Steamer Tremont, 250	250
Total	77.217

LIVERPOOL.—By cable from Liverpool we have the following statement of the week's sales, stocks, &c., at that port.

The state of the state of	Jan. 15	Jan. 22	Jan. 29	Feb. 5.
Sales of the week bales.	39,000	32,000	32,000	80,000
Of which exporters took Of which speculators took.	2,000			1,000
Sales American	23,000		25,000	26,000
Actual export	14,000	9,000		14,00
Total stock—Estimated	74,000 615,000	618.00	683,000	75,000
Of which American-Est'd.	586,000	534,000	548,000	543,000
Total import of the week	96,000	45,00	97,000	61,000
Amount affoat	239,000	238,00	226,000	215,00
Of which American	192,000	191,000	193,000	176,000

The tone of the Liverpool market for spots and futures oh day of the week ending Feb. 5 and the daily closing anot cotton, have b

Spot.	sarday.	Monday.	Pussday.	Wed'day.	Thursd'y	Priday
Market, 12:30 P. M.	Move slowly.	Dull.	Irregular.	Basier.	Moderate demand.	Moderate demand.
Mid. Upl'ds.	8-72	8-92	8-96	8-82	8.08	7 82
Spec. & exp.	3,000	4,000	3,000 300	6,000	6.000 300	8,000 500
Futures. Market opened.	V'ry irreg. 103 pts. decline.	V'ry irreg.	irreg. at Sig25 pts. advance.	Irreg. at 12318 pts decime.	irreg. at 18017 pts. advance.	irreg. at
		Unsettled bjpt_de.ito 4 pts. adv.		Unsettled 18044 pts. decline.	Excited at 16a20 pts. decline.	Weak at

The prices of futures at Liverpool for each obelow. Prices are on the basis of Uplands, G clause, unless otherwise stated.

	Sat. Jan. 80		ALCOHOLD BY THE REAL PROPERTY.		Feb 1.		Feb. 2		3.1	100	wa
100				P. M.							
MohApril April-May May-June June-July July-Aug Aug -Sept	d. 8 55 8 38 8 41 8 35 8 40 8 34 8 38 8 32 8 15 7 41 6 99	8 66 8 68 8 68 8 68 8 68 8 68 8 65 8 47	8 76 8 76 8 81 8 82 8 82 8 82 8 68 7 50 7 05	8 61 8 61 8 68 8 69 8 69 8 69 8 69	d. 8 80 8 80 8 84 8 89 8 90 8 90 8 70 7 62 7 14	6. 8 61 8 61 8 66 8 68 8 71 8 72 8 72 8 52 7 48 7 00	d. 8 36 8 36 8 49 8 46 8 46 8 46 8 27 7 33 5 94	d. 8 17 8 17 8 28 8 26 8 28 8 28 8 28	7 91 7 91 7 97 8 00 8 04 8 04 7 85 6 98	8 06 8 06 8 08 8 12 8 12 8 12 8 12 8 12 8 12 8 12 8 1	

JUTE BUTTS, BAGGING, &c.—The market for jute bages has been dull and featureless during the week under two at the following prices: 6½c. for 1% lbs. and 6½c. for 1 best standard grades. Jute butts inactive at 1½@1½c. for paguality and 2@3½c. for bagging quality. The market for jute

BREADSTUFFS.

BREADSTUFFS.

FRIDAY, Feb. 5, 1964.

Reflecting the upward tendency to values for the gas, prices for wheat flour have been advanced. Buyers have been increased interest in the market and have been viling to purchase supplies on the basis of old prices. His however, have held firm at the advance; consequently only limited volume of business has been transacted. Buyers as still fairly well supplied through their old purchase, and this, too, has a tendency to hold business in check. En flour has been in fair demand and firm. Buckwheat for has been in more active demand and firm. Buckwheat for held firm at unchanged prices.

Speculation in wheat for future delivery has been sein at advancing prices, selling at the highest point reached is several years past. The anticipated squeeze of May delivery, owing to the comparatively small stock of contracts for delivery and the reported large outstanding short intens, was the principal factor dominating the market. Short generally were reported showing considerable nervouss, and during the latter part of the week they have been sections of the winter-wheat belt have been reported in favorable, and this, too, has been a feature operating in favor of the buil interests. The movement of the confort he week has shown a slight increase, but the supply d contract grades coming to market is reported relatively mall. Interior offerings of wheat have been reported as only mover to confort the supply of the confort offerings of wheat have been reported as only mover to confort the supply of the week has shown a slight increase, but the apply of the week foreign marks the best firmer following the advance in futures, but the arport beinges has continued quiet. To day the market declined, but rallied during the day and closed slightly higher. The pat market was firmer but quiet.

Dally glosine prices of No.2 new winter what in New Yelki Sett. Mon. Thus. Wed. Thus. Med. On the supplies of t

Oash wheat f. o. b....... May delivery in elev..... July delivery in elev..... Sept. delivery in elev.... DATE T GLOSING PRICES OF NO.

May delivery in elev..... July delivery in elev..... Sept. delivery in elev

DAILY GLOSING PRICES OF NO. 2 MIXE

Oats for future delivery at the Western fairly active, and the tendency of px towards a higher basis. Shorts have be contracts, carrying the market to a net season. At the higher values speculative reported fair sellers to realize profits.

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on soils, ached for Lay delir-tracts for interest, . Shorts vocates, seen sar-as in some or ted un-rating in the crop mapply of ely small, markets in the Far has been port busined, but The spot

a facility of firms

AGO.

neen fairly active at higher prices. To-day a early, but recovered the loss at the close, not was steady.

DARLY CLOSING I	RICES O	F OATS	IN NEV	W YO	RK.	
e wined in elev	45	46	46	461e	461g	461g
to 5 white in elev PART GLOSING PRICES	OF NO.	2 MIX	ED OATS	IN OF	TICAGO) i
BARLY GLOSLING PAROL	Bat.	Mon.	Tues.	Wed. 4279		##4-

Following are the crossing 'I	the second and store a large and by the first	
A CONTRACTOR OF THE PARTY OF TH	OUR.	
\$15 03 20 3 25 03 35 3 26 03 50 3 26 03 75	Patent, winter\$4 70 Oity mills, patent. 5 20 Ryeflour, superfine 3 20 Buckwheat flour 2 10	95 00 95 75 93 90 92 25

Retra, No. 1	Corn meal— Western, etc 2 9 Brandywine 3 0		8 05 8 10
GRA	III.		
Pheat, per bush— c. c. c. t. Del., No. i	Corn, per bush— Western mixed No. 2 mixed No. 2 yetlow	f. o. f. o.	0. 2613 b.613 b.62 b.623 267 264 268

Typerts of Grain and Flour from Pacific Ports.—The sports of grain and flour from Pacific Ports.—The sports of grain and flour from Pacific ports for the week ading Feb. 4, as received by telegraph have been as follows: From San Francisco, Jan. 25, to United Kingdom, 3,000 bushels barley; Feb. 2, to United Kingdom, 18,000 bushels barley; Feb. 2, to United Kingdom, 18,000 bushels wheat; Feb. 3, to China and Japan, 21,000 bbls. flour, and Feb. 4, to Chica and Japan, 268,000 bushels wheat. Combining these figures with those for previous weeks, we have the following, which covers the exports to foreign contries for the period since July 1, 1908, comparison being used with the corresponding period of 1902-08.

Jaports from— but Fran. Paget S'd. Pertland.	Flour, bbls. 542,151 960,000 636,700		Gorn, bush. 471 25.401	Oats, bush. 4,262 253,179	Barley, bush, 6,140,620 360,000 794,000	844
--	--	--	---------------------------------	------------------------------------	---	-----

Pai...2138,851 5,239,467 26,872 257,441 7,294,620 707 10, 105, 2368,643 19,186,149 25,514 845,296 7,258,248 231,132

F Fer other tables usually given here see page 566.

THE DRY GOODS TRADE.

NEW YORK, FRIDAY, P. M., Feb. 5, 1904,

New York. Friday, P. M., Feb. 5, 1904.

The cotton goods division of the market closes the week in ance or less mixed condition. It was noted last week that make were showing a disposition to depart somewhat from the surface of the control of the property conservative policy they had so long pursued, allesting that the up-to-then great success of the "bull" awarent in cotton had made an impression upon their views and in the future. This impression has undoubtedly been confidently disturbed by the sensational developments in which this week and at the close business is once more commendation of the control of the

DEMERIC COTTON GOODS.—The exports of cotton goods to this port for the week ending feb. 1 were 9,569 assages, valued at \$470,187, their destination being to the state specified in the tables below:

NEW YORK TO PER. 1.		1904.	1903.		
COMPANY OF STATE OF S	Wesk.	Since Jan.1.	Week.	Since Jan.	
leas Britain Obser Broponn. Olina. India. In	8 73 4,976 1,494 1,600 20 414 50 246 447 241	95 169 6,269 2,364 4,326 1,192 1,807 158 1,681 4,316 1,005	83 46 395 84 1,018 13 342 880 101	188 182 33,355 1,989 6,364 1,219 3,884 132 1,285 4,631	
Total	9,569	23,272	2,962	54,078	

The value of these New York exports since Jan. 1 has been ti,163,045 in 1904, against \$3,300,018 in 1903.

Early in the week the demand for prown sheetings in light wights for convexting purposes was of fair extent for both quick and forward delivery, but during the past few days beyon have largely withdrawn from the market for forward

deliveries and have operated more moderately in spot goods. The business in heavy-weight sheetings and drills has been indifferent, owing to the continued absence of buying of any moment for export. Prices are slightly higher than a week ago. Advances of 5 per cent are reported in various lines of duck, and brown osnaburgs are occasionally 1/2c. to 1/4c. higher, with a fair business. In all descriptions of coarse, colored cottons, the tendency of prices is upwards, slithough few open advances have been made. Denims, ticks, plaids, cheviots, etc., are all in quite limited supply and conservatively held for forward delivery. Bleached muslins and cambrics have sold moderately at recent advances, with an occasional line moving still further upwards. Wide sheetings, sheets and pillow cases are strong but quiet. Canton flannels and cotton blankets are quiet but advancing. The strength of staple calicoes is shown by further advances quoted this week in a number of leading lines on which prices are higher by 1/2c. than they were a week ago. The upward movement in print cloths contributes to the strength of the print market, but on its merits the latter is in a good position. Fancy prints are very firm with moderate sales. Ginghams, which have been strong but stationary in price for a considerable time past, show an advance of 1/2c. in leading lines of staples. Some business is reported to have been done in regular print cloths at 41/2c., but sellers are not offering thereat. The market is strong for both narrow and wide odds.

Wooden Goods.—There has been a considerable number

woolen Goods.—There has been a considerable number of buyers in the market this week, attracted by the opening of many new lines of fanoy worsteds for men's wear for fall. An increase in the volume of business passing has followed and more satisfactory results recorded than during recent weeks. The new lines, as was the case with those previously opened, show irregularity in prices, and, where comparison is possible, a lower average of prices than a year ago. The demand for staple and fancy woolens for men's wear for fall has shown some improvement and in some quarters a steadier tone than of late. Reorder business in light-weights has been without special feature. The overcoating division of the market continues quiet and disappointing in most directions. Fancy overcoatings are in relatively best request. Cloakings also are quiet without quotable change. There is a growing demand for woolen and worsted dress goods for fall, the majority of new lines being either opened or ready. The tone of the market is steady. A moderate demand is reported for spring lines.

Foreign Dry Goods.—Imported woolen and worsted

FORMON DRY GOODS.—Imported woolen and worsted dress goods are generally firm with a fair demand. Business in piece-silks and ribbons is improving with a generally steady market. Linens have an advancing tendency. Buriaps also are against buyers, with a good demand coming forward.

Importations and Warehouse Withdrawals of Bry Goods.

The importations and warehouse withdrawals of dry goods at this port for the week ending F_c b. 4, 1904, and since January 1, 1904, and for the corresponding periods of last year are as follows:

# ARRHOUSE WITHDRAW ALS TREOWN UPON THE MARKST. 422 118.582 2.116 636.523 276 89.883 1.864 817.780 107.780 1.886 63.544 94 137.090 1588 68.384 94 137.090 1588 68.384 94 137.090 1588 68.384 94 137.090 1588 68.384 94 137.090 1588 68.384 94 137.090 1588 68.384 94 137.090 1588 68.384 94 137.090 1588 68.384 94 137.090 1588 68.384 94 137.090 1588 68.384 94 137.090 1588 68.384 94 137.090 1588 95.484 94.382 95.484 95.482 95.4	Page Page
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STATE AND CITY DEPARTMENT.

The Chronicle.

PUBLISHED WEEKLY.

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usiliant entre charge to every annual subscriber of the Commercial and Peranecial Chronicle.

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NEW YORK.

MUNICIPAL BOND SALES IN JANUARY.

The aggregate of municipal bonds sold during the past aonth exceeded the total for January of any year since the inauguration of this Department in 1892. According to our rec s, the sales reached \$24,054,801—this, too, without counting \$5,991,988 temporary loans, \$188,186 Canadian loans and the \$7,000,000 Philippine loan. In December 1908 the total was \$18,491,797 and in January 1908 \$15,941,796.

New York City, with \$10,000,000 of public sales and \$1,100,. 812 sinking fund takings, furnished nearly one-half of the month's disposals. The city's public offering on January 20 resulted, as usual, in many bids, and the twenty-one issues were allotted to nearly sixty different individuals and firms at an average price of 100.23—a basis of about 8.49%. The State of Massachusetts put out at private sale \$8,650,000 31/2 bonds, the successful bidders being a syndicate composed of N. W. Halsey & Co., New York City, and Merrill, Oldham & Co., R. L. Day & Co. and Estabrook & Co. of Boston. Farson, Leach & Co. of Chicago purchased late in the month an issue of \$1,425,000 4g Chicago Sanitary District bonds at par. Several other large disposals go to make up the unusual figures for the month. Camden County, N. J., on the 28th placed \$700,000 4% court-house bonds on a 3 70% basis. Kansas City, Mo., on the 4th disposed of an issue of \$500,000 4g water bonds on a basis of 3.751/s. Minneapolis, Minn., placed \$415,000 bonds, while York, Pa., with an issue of \$400,000 water bonds, also counted in the month's total.

The number of municipalities emitting bonds and the number of separate issues made during January 1904 were 123 and 203, respectively. This contrasts with 187 and 259 for December 1908 and with 118 and 179 for January 1908.

Owing to the crowded condition of our columns, we are obliged to omit this week the customary table showing the month's bond sales in detail. It will be given next week.

News Items.

North Carolina—Seath Dakota.—Decision of Supreme Court.—The United States Supreme Court on February 1 handed down an opinion in favor of the State of South Dakota in the suit brought by that State some time ago to recover on bonds and coupons issued by North Carolina and secured by 100 shares of the North Carolina Railroad Co. Under the decision the amount due the State of South Dakota is adjudged to be \$37,000, being the principal on ten bonds of \$1,000 each and the interest coupons attached thereto. In default of payment the Marshal of the Court is directed to sell all the interest of the State of North Carolina in and to the 100 shares of the capital stock of the North Carolina RR. Co. belonging to the State of North Carolina. As stated in V. 73, p. 1074, these bonds were presented to South Dakota in aid of the State University and with the end in view of prevailing upon that State to bring an original action in the United States Supreme Court. While the State of South Dakota recovers the \$27,000 referred to above, the action of the individual holders of stock, who were represented in the case, was dismissed.

The opinion was written by Justice Brewer, who said in his remarks that there was "no reasonable doubt of the val-

idity of the bonds and mort gages in controversy nor tion respecting the title of South Dakota to the boats also said:

we are confronted with the contention that there is no power Court to enforce such a judgment, and that such last of your clustve evidence that, notwithstanding the general insumes clustve evidence that, notwithstanding the general insumes cover money. The public property held by any manipolity county or state is exempt from seizure upon execution beams trustee for public purposes.

There is in this case a morrgage of property, and the case of property under a forcelosure may satisfy the plaintiff claim. If should be the result there would be no necessary for a pressul should be the result there would be no necessary for a pressul of the mortgage was settled by Ohristian va disament against the State. That the State is necessary purply foreclosure of the mortgage was settled by Ohristian va disament against the State of the mortgaged property, leaving the control of a judgment over for any deficiency to be determined we ever, it arises. And surely if, as we often held, the Own traction of a judgment over for any deficiency to be determined we can be not control of an action by one State against another to marked of land, there would seem to be no doubt of the jurishing one to render a decree for the sale of personal property.

Bond Proposals and Negotiations the week have been as follows:

Albany County, N. Y.—Bond Offering.—John A. Ross., County Treasurer, will sell at 13 M., Feb. 15, \$37,000 is gistered refunding war-loan bonds. Date of bonds, Ress. 1904. Interest, semi-annual. Maturity, \$1,000 yearly arch 1 from 1905 to 1934, inclusive, and \$37,000 on here

March 1 from 1905 to 1934, inclusive, and \$37,000 on limit, 1925.

Allegheny, Pa.—Bond Issue Authorized.—The City Omcils on January 21 passed an ordinance authorizing his ance of \$400,000 4% judgment-fund bonds to be dated like, 1904. Denomination, \$1,000. Interest semi-annually at the office of the City Comptroller. Maturity, \$16,000 yanty of February 1 from 1905 to 1929, inclusive. These bonds are be taken at par by the Sinking Fund Commission.

Bond Ordinance Pusses Councils.—The City Councils have passed an ordinance providing for the issuance of \$3,374 4% Grand Avenue grading, paving and curbing bonds. In momination, \$1,000. Date, Feb. 1, 1904. Interest, semianual. Maturity, Feb. 1, 1909. These bonds are also to a sold to the sinking fund at par.

Alliance, Ohio.—Bond Offering.—Proposals will be received until 12 M., February 24, by Chas. O. Silver, Okaditor, for \$21,600 4% refunding bonds. Denomination, \$500, except one bond for \$600. Date, March 10, 1904. Interest semi-annually at the office of the City Tressurer. Esturity, March 10, 1914. Certified check for \$1,000, payable to Chas. O. Silver, City Auditor, required.

Bangor, Me.—Note Sale.—This city has sold \$61,313 44% bridge notes to the Eastern Trust & Banking Co. of Sugor at par. Securities are dated Dec. 16, 1908. Interest semi-annual. Maturity, \$11,231 20 on Dec. 16, 1904, and \$500 and \$600. Birstone Gap (Town), Va.—Bond Offering.—Proposa

on Dec. 16, 1905.

on Dec. 16, 1905.

Bigstone Gap (Town), Va.—Bond Offering.—Propuls will be received until February 15 by W. H. Horton, Product Board Sinking Fund Commissioners, for \$20,000 5; pid coupon water and improvement bonds. Denomination, \$1,00. Date. Jan. 1, 1904. Interest semi-annually at the office of the Town Treasurer. Maturity, Jan. 1, 1934. Bonds we authorized by vote of 113 to 41 at election held Dec. 20,100. Present bonded debt, \$35,000. Assessed valuation, \$11,068 20; real value about \$1,280,126 40.

Black River Falls, Wis.—Bonds Voted and Provide In.—This city on January 19 voted \$20,000 5\$ bonds for the puchase of water power. These bonds, we are advised, will be issued direct to the parties selling the power. Scaniis will mature in ten years, but are subject to call before the time.

time.

Bloomville, Ohio.—Bond Offering.—Proposals will be received until 12 M., March 4, by E. K. Huddle, Village Carter, \$1,800 4½% building bonds. Denomination, \$300. Interest, semi-annual. Maturity, \$300 yearly on March 1 from 1909 to 1914, inclusive. Authority for issue, Section 28. Revised Statutes of Ohio. Certified check for \$100 require. Butte County (P. O. Belle Fourche), S. Dak.—Bond 28.—On January 7 the \$65,000 5% 5-30-year (optional) fundamental county (P. O. Belle Fourche), S. Dak.—Bond 28.—County Bank at 99-78.

Chester, Pa.—Bond Offering.—Proposals will be received until 12 M., February 8, by J. Craig Jr., City Treasures, in the purchase of \$80,000 or less 4½% coupon improvemental tourity, ten years, subject to call whenever \$500 accumulation the paving fund. Certified check for 5% of bonds told required.

required.

Chester County (S. C.) School District No. 1.—Bonds Market County (S. C.) School District No. 1.—Bonds Market Soid.—The \$10,000 42% coupon school-house bonds offered Shortly—11 to County 28 were not soid. See V. 78, p. 248, for description of bonds.

of bonds.
Cincinnati, Ohio.—Bonds to be Offered Shortly.—It is stated in local papers that preliminary steps are being mind looking to the issuance of the \$1,000,000 3½/5 park bonds mentioned in the CHRONICLE May 10, 1903.
Clerment County (P. O. Batavia), Ohio.—Bond Sala—On Jan. 30 the \$20,000 5% bridge bonds described in V. 5, p. 116, were awarded to Seasongood & Mayer, Cincinnati, st. 107-34 and interest. Twenty-five bids were received for his insue.

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ropomis n, Fredi 55 gold 2, \$1,000. office of ids were 29, 1980. 1, \$415,-

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283,
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funding.

Gereland, Ohlo.—Bond Offering.—Proposals will be reaved until 12 is., March 7, by J. P. Madigan, City Auditor,
with following bonds:
and geomograde-crossing bonds, dated Feb. I, 1904. Maturity, Feb. 1,
and Geomograduc-debt bonds, dated April 1, 1904. Maturity. 1818.
1819 of soupon Sawer District No. 13 bonds, dated April 1, 1904. Maturity, April 1, 1919.

Agril 1,1919.

Agril 1,1919.

Benomination, \$1,000. Interest, semi-annually at the scient Exchange National Bank, New York City. A cerdideck on a national bank for 5% of amount bid for, side to the "Treasurer of the City of Cleveland," is rested. Bids must be made on blanks obtained from City lifer. Purchaser to pay accrued interest.

Bids must be made on blanks of the Water Dement recommends the issuance of \$175,000 water-im-

Bands Proposed.—Superinters and the issuance of \$175,000 water-imperent recommends the issuance of \$175,000 water-imperent bonds.

(ascerd, N. H.—Bond Sale.—On February 2 \$30,000 3½% water bonds were awarded to Farson, Leach & Co. of New York City at 100-87. Following are the bids:

Particle A Co., New York.100-87	N. W. Harris & Co., New York..100-079
M. J. Yernals & Co., Beston..100-84	N. W. Harris & Co., New York..100-079
M. J. Yernals & Co., Beston..100-84	Interest, semi-annual.
Bonds are exempt from taxation when held by citizens of Concept.	

Canord.

Cook County (P. 0. Chicage), III.—Bond Disposals.—We are advised that of the \$500,000 31/4 gold asylum-building loads voted in November, 1902, \$207,500 have been sold up to date at par. This makes \$16,500 of the bonds sold since our report last October. See V. 77, p. 853.

Cardell, Okla.—Bond Sale.—The \$35,000 6 10-30-year (optical) water bonds voted last April have been sold at par. (umberland County, N. J.—Bond Sale.—On February 1 the \$30,000 41/4 registered road-improvement bonds described in V. 78, p. 333, were awarded to the Cumberland Trust Co., Bridgeton, at 105-85. Following are the bids:

First, Mich.—Bond Sale.—This city has sold at private meto local parties at par \$10,400 5% 1-4 year (serial) sidewalk bonds. Denominations, \$100 and \$500. Date, Feb. 1, 186. Interest, annual.

ind. Interest, annual.

Federia, Ohio.—Bond Offering.—Proposals will be reeired until 12 M., February 27, by James T. Yant, City Andint, fr \$14,867 4½% coupon refunding sewer and street
bads. Denominations, eleven boads of \$1,000 each, six of
interests semiunally at the National Park Bank, New York City. Matang, Sept. 1, 1923. Accrued interest to be paid by purcaur. Certified check for \$500, payable to the City Treasr, required.

surrequired.

Silical County, Ind.—Bond Offering.—Proposals will be retred until 12 m., March 1, by F. D. S. Knowles, County Insurer, for the \$123,200 4½ Patoka Township free gravel as macadam-road bonds which were offered but not sold as Aug. 17, 1908. Denominations, one hundred and twenty of \$100 each and forty of \$30 each. Date, Aug. 4, 1903. Insurer, May 15 and Nov. 15 at office of County Treasurer. Matrity, \$3,080 each six months, beginning May 15, 1904. Acathled check for \$500 required with each bid.

Siscester, Mass.—Temporary Loan.—This city has smalled an eight months' loan of \$75,000 to the City National Rait of Gloucester at 4.085. The following bids were records:

tr na. hank, Gloucester..... 4'055 | Cape Ann National Bank....... 4'075 as 6 Goodwin, Bosson..... 4'065 | Loring, Tolman & Tupper, Bos. 4'243 | Loring, Tolman & Tupper, Bos. 4'243 | Grant Ceunty (P. O. Marion), Ind —Bond Sale.,—On Janary 25 the \$95,000 45 jail bonds described in V. 77, p. 2403, we awarded to the Marion Bank at 105'658. Following attentions.

Jeanson City, Tenn.—Bond Sale.—This city recently wanted to Albert Kleybolte & Co., Cincinnati, \$28,000 5% aving bonds at par and interest. These bonds were offered at not sold last October. See V. 77, p. 858, for description forms.

La Crosse, Wis.—Bond Offering.—Proposals will be received until 2 P. M., February 10, by Joseph M. Sieger, City Clerk, for \$15,000 834% coupon water bonds. Denomination, \$1,000. Date, Jan. 15, 1904. Interest semi-annually at the office of the City Treasurer. Maturity, Jan. 15, 1934, subject to call after Jan. 15, 1914.

La Porte County, Ind.—Bond Sale.—On Jan. 39 \$19,399 25 6% 2-10-year (serial) Long Ditch drainage bonds and \$15,019 6% 2-10-year (serial) Stielow Ditch drainage bonds were awarded to the New First National Bank of Columbus for \$19,759 25 and interest, aud \$15,899 and interest, respectively. Securities are dated December 31, 1903, and the interest will be payable semi-annually at the First National Bank of

Securities are dated December 81, 1908, and the interest will be payable semi-annually at the First National Bank of Chicago.

Lee and Whiteside Counties Union Drainage District No. 1, 111.—Bond Saic.—This district, situated in Hamilton Township in Lee County and in Hahnaman Township in Whiteside County, has sold an issue of \$104,000 5% registered bonds for the purpose of straightening Green River. Denominations, \$500 and \$1,000. Date, Jan. 1, 1904. Interest annually at the office of the State Treasurer. Maturity, one-sixth yearly on January 1 from 1908 to 1914, inclusive. Bonds were taken at pay by N. W. Harris & Co. of Chicago.

Lorain (Ohio): School District.—Bond Saic.—On Feb. 1 the \$75,000 5% couponfoods described in V. 78, p. 119, were awarded to Denison, Prior & Co. of Cleveland and Boston at 101 68 and interest. Following are the bids:

tor on und interest. Louowing	are the olds.
Denison, Prior & Co., Cleve- land and Boston	Security Sav, B'k \$4 Tr. Co \$75,105 25 Fuller. Parsons & Snyder, Cleveland
Hayden, Miller & Co., Cleve. 75,760 00	Feder, Holsman & Co., Cin 75,095 00 A. V. Hageman
Carson, Leach & Co., Chicago. 75,780 00	Spitzer & Co., Toledo 75,025 00

M. Henry, Miss.—Bond Sale.—The \$3,500 6s school bonds offered on January 9 were awarded to F. R. Fuiton & Co., Chicago, at 100 857 and lithographed bonds. See V. 78, p. 59, for description of bonds.

Massachusetts.—Bond Issues During 1903.—The 1903 report of State Trescurer Bradford recently submitted to the State Legislature reveals the prices paid during 1908 for the bonds issued by that Commonwealth. During the year \$7,-016,150 bonds were put out, \$2,103,150 being direct debt, for which the State is entirely responsible, and \$4,914,000 contingent debt, that is where the State has temporarily loaned its credit to cities and towns. The purposes for which the debt was created are as follows:

DIRECT DEST.

DIRECT DERT.

Massachusetts War 1041. Massachusetts Hospital for Consumptives 10ag. Massachusetts Hospital for Epileptics 10an. Medfield Insane Asylum 10an. Metropolitan park 10ans. series two and one-half. Frison and hospital 10an. State bighwar 10an. State Hospital 10an.	\$5,000 50,000 165,500 205,000 746,650 400,000 820,000
Total	
Armory loan. Metropolitan park loan. Metropolitan park loan, series two and one-half Metropolitan sewerage loan, north system Metropolitan sewerage loan, south system Metropolitan sewerage loan.	905,000 500,009 1,135,000

At the above loans were negotiated privately, there being no public sales during the year. Where it was possible to obtain the facts, these sales were published in the CHRONICLE at the time when they were made, the successful bidders being given in the case of \$5,101,000 of the bonds. With the submission now to the Legislature of the State Treasurer's report, the whole record is disclosed. The figures below are as printed in the "Boston News Bureau" and cover sales to outsiders, but not to the single funds:

Bonds sold Feb. 23, 1903. \$100,000 3348 sewer bonds, maturing July, 1940, at 108-25. Bonds sold April 3, 1908.

\$106,000 3148 sewer bonds, maturing July, 1940, at 108-28.

**Bonds sold April 3, 1903.

\$478,000 3148 sewer bonds, maturing July, 1940, at 108-75.

**Bonds sold April 6, 1903.

\$250,000 3148 water bonds, maturing January, 1943, at 106-725.

**Bonds sold April 16, 1903.

\$25,000 3148 sewer bonds, maturing January, 1943, at 106-725.

**Bonds sold April 17, 1903.

\$133,000 3148 sewer bonds, maturing July, 1940, at 105-926.

1,850,000 3148 park bonds maturing January, 1943, at 106-122.

**Bonds sold April 17, 1903.

\$25,000 3148 park bonds, maturing January, 1943, at 106-122.

\$25,000 3148 park bonds, maturing January, 1943, at 106-122.

\$200,00 3148 park bonds, maturing January, 1943, at 106-122.

\$200,00 3148 sewer bonds, maturing January, 1943, at 106-122.

\$200,00 3148 sewer bonds, maturing March, 1933, at 108-22.

\$200,00 3148 park bonds, maturing March, 1933, at 108-22.

\$200,00 3148 park bonds, maturing January, 1943, at 108-22.

**Brads sold July 3, 1903.

\$200,000 3148 park bonds, maturing January, 1943, at 108-22.

**Brads sold July 3, 1903.

\$200,000 3148 park bonds, maturing January, 1943, at 108-128.

\$200,000 3148 park bonds, maturing January, 1943, at 108-128.

\$200,000 3148 park bonds, maturing January, 1943, at 108-128.

**Brads sold Get. 3, 1943, 1953, 1954, 1954, 1955, 1956, 19

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Temporary Loans.—During the year 1908 \$4,000,000 was borrowed temporarily by the State of Massachusetts at rates varying from 2.50% to 4.75%. These various loans all matured last November.

red last November.

Mayweed, N. J.—Bond Sale.—On February 1 the \$8,000 5s apon road bonds described in V. 78, p. 300, were awarded

Mayweed, N. J.—Bond Sale.—On February 1 the \$8,000 5¢ coupon road bonds described in V. 78, p. 300, were awarded to a private party at 103·125.

Meigs Cennty (P. O. Pemerey), Ohio.—Bond Offering.—Proposals will be received until 3 P M., February 9, by A. W. Vale, County Auditor, for \$50,000 4½¢ coupon turnpike bonds. Authority, Sections 4766 and 4769, Revised Statutes of Ohio. Denomination, \$1,000. Date, March 1, 1904. Interest semi-annually at the office of the County Treasurer.

Maturity, \$6,000 yearly on March 1 from 1909 to 1916, inclusive, except in the years 1910 and 1911, when \$7,000 bonds will mature. Either cash or certified check, pavable to the County Auditor, for \$500, required with bids. Bonded debt, \$89,000; assessed valuation, \$6,741,975.

Miami Ceunty (P. O. Trey), Ohio.—Bond Offering.—Proposals will be received until 12 M., February 18, by E. E. Peareon, County Auditor, for \$10,500 5¢ pike and \$21,900 5¢ ditch coupon bonds. Denominations, \$100, \$2(0, \$800 and \$500. Date, Jan. 1. 1904. Interest semi-annually at the office of the County Treasurer. Bonded debt, including this issue, \$180,000; assessed valuation, \$25,000,000.

Minet (N. Dak.) School District.—Bond Sale.—Th's district has sold an issue of \$18,000 4¢ school bonds to the State at par. Authority, election held Dec. 19, 1908. Denomination, \$1,000. Date, Feb. 1, 1904. Interest, annual. Maturity, Feb. 1, 1924.

Mejave School District, Kera County, Cal.—Bond Offering.—Proposals will be received until 10 A M. to-day (February, Proposals will be received until 10 A M. to-day (February, Cal.—Proposals will be received until 10 A M. to-day (February, Cal.—Proposals will be received until 10 A M. to-day (February, Cal.—Proposals will be received until 10 A M. to-day (February, Cal.—Proposals will be received until 10 A M. to-day (February, Cal.—Proposals will be received until 10 A M. to-day (February, Cal.—Proposals will be received until 10 A M. to-day (February, Cal.—Proposals will be received until 10 A M. to-day (February, Cal.—Proposals w

tion, \$1,000. Date, Feb. 1, 1904. Interest, annual. Maturity, Feb. 1, 1924.

Mejave School District, Kera County, Cal.—Bond Offering.—Proposals will be received until 10 A M. to-day (February 6), by the County Supervisors, for \$4,000 6% 5 8-year (aerial) bonds of this district.

Newport, R. I.—Bonds Proposed.—A bill was recently introduced in the House of the State Legislature authorizing \$150,000 bonds to fund floating debt.

Pemeroy, Ohlo.—Bond Sale.—On February 2 the four issues of 5% light, water and debt bonds, aggregating \$18,929 87, described in V. 78, p. 245, were awarded to Denison, Prior & Co., Cleveland and Boston, at 105.069. Following are the bids:

Onison, Prior & Co., Cleves 980 70

V. J. Hayes & Hous, Cleveland, 983 90

V. J. Hayes & Co., Clacina, 780 90

der, Holtana & Co., Cincina, 780 90

amproch Bros. Co., Cincina, 780 90

western German

amproch 371 8. A. Kan, Chies

Portage and Summit Counties, Ohie,—Bond Saighest bid received January 30 for the \$14,000 fg Treek ditch-improvement bonds, described in V. 78 as that of the Ravenna National Bank of Ravenna The bids were as follows :

Portland, Ore.—Correct Bond Award.—We are int that \$57,396 58 6% improvement bonds were awarded uary 18, and not \$50,500, as was reported in the local The bonds were awarded as follows:

Securities are in denomination of \$500. Date, Jan, I, im Interest, semi-annual. Maturity, ten years, autject in at any time betore that date.

Bonds to be Issued Shortly.—T. C. Devlin, City Asia, recently announced that he would shortly offer for sie im.

O00 bridge and \$50,000 ferry bonds.

Ramsey County, Minn.—Bond Offering.—Proposite of the County Auditor, for \$13,000 4% additional jail beinger, County Auditor, for \$13,000 for \$13,

New York City. Maturity, \$5,500 in one year and a manual in two years.

St. Maries, Idaho.—Bond Offering.—Proposals will be possible of the proposals will be possible of the proposal of the

NEW LOANS.

\$150,000

HUDSON COUNTY, N. J.,

Four Per Cent Bonds.

By virtue of resolutions of the Board of Chosen Freeholders of the County of Hudson, State of New Jersey, passed at a meeting held Wednesday, Jan-uary 27, 1994, sealed bids and proposals will be received and opened at the meeting of said Board, to be held in the Court House, Jersey City.

THURSDAY, FEBUARY 11th, 1904. at 4 o'cleck, P. M.,

or the sale of \$150,000, "New County Building onds." Said Bonds to be one or more Bonds of the ounty of Hudson, in denomination of not less than

County of Hudson, in denomination of not less than \$1,000 each, to run for a period of forty years, to bear date March 1, 1904, with interest at four per centum per annum, payable semi-annually and to be sold for not less than par and accrued interest.

Each proposal or bid must be enclosed in a sealed envelope, endorsed "Proposals for Bonds" and to be accompanied by a Certified Check, enclosed therein, drawn to the order of Stephen M. Fgan, "ounty Collector, on some National Bank or Trust Company doing business in Hudson County, or eash in the sum of Three Thousand Dollars. sum of Three Thousand Dollars.

Bidders may bid for the whole or any part of the same. The Board reserves the right to reject any or all bids if it be deemed for the best interests of

By order of the Board of Chosen Free!

JOHN P. EGAN, Clerk.

Bidders will please furnish certified checks, instead of cash, if convenient.

Warren, Andrews & Co., ELECTRIC RAILWAY BONDS.

Bonds Nettine 5% a Specialty.

er of Co DETROIT.

15 Wall Street NEW YORK.

MUNICIPAL BONDS. E. C. STANWOOD & CO., 95 Milk Street, BOSTON.

NEW LOANS.

\$150,000

TOWN OF WEST ORANGE ESSEX COUNTY, NEW JERSEY. 4 PER CENT SEWER BONDS

Scaled proposals for the purchase of one hundred and fifty coupon builds, of the par value of one and fifty coupon builds, of the par value of one will be received by the understands up to Til. Ed. DAY, Fills BUJARY 9, 1994, at eight o'clock. P.M., and such proposals will be publicly opened at the meeting of the Town Council to be held on Tuesday, February 9, 1894, at eight o'clock. P.M., at the Town Council rooms, Valley Street, West Oranga. Bonds are issued in accordance with the resolution the Legislature of the State of Rest errors, actied "An Act to authorise two or more manicipalities in this State to jointly o narract and maintain outlet or trunk sewers." approved March 15, 1969, and the several supplements thereto. They are dated the first day of January, 194, and are asyable the first day of January, 194. Inderest at four pur cent per annum, January. Bidders will be recuired to state the price of their

January, payable semi annually on the first day of July and January.

January, will be required to state the price of their proposal in writine, in words as well as fluvnes, and the proposal must contain the name and address of the person making the same. The envelope must be endorsed "Proposal for bonds," and if sent by mail may be addressed to the undersigned at his residence or delivered to him personally at the Council Chamber between 7:20 and 8 o'clock on the Council Chamber between 7:20 and 8 o'clock on the celved by him before the hour above named will be considered.

Proposals must be accompanied by a certified check.

considered.

Proposals must be accompanied by a certified check payable to the order of the Town of West Orange for sive thousand dollars, and the same will be returned to all but the successful bidder.

Further particulars and the form of the bond may be had upon application to the undersigned, or to William Read Howe, attorney, 283 Main Street,

range.

The Town Council reserves the right to reject any nd all proposals.

Assessed valuation real and personal, 1903. 4,934,020
Tax rate for 1903, per hundred dollars... \$2 84
Population, 1900. 6,859; 19.3 estimate, 7,500,

Perry, Coffin & Burr, INVESTMENT BONDS

60 State Street, BOSTON.

NEW LOANS.

\$75,000

City of Georgetown, S. C. 5# Water Works and Sewerage Bonds.

Sealed proposals will be received by the unicsigned Commissioners of Public Works of the Coof Georgetown, South Carolina, until 35 evants, which are considered to the Coproposal of the Coserved to the C

J. B. STEELE.
REID WHITFORD, Public fees.

Georgetown, S. C., Jan. 18th, 1904.

50,000 Sioux City Iowa 42% Books. Dated January, 1908. Due January, 1908.

h

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No option.

Legal for Savings Banks in all the New Is

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All bide

8. C.

nd

works bonds were rejected. Rod C. Smith, Village the now offering these bonds at private sale. Denom-ics, 1500. Date, Oct. 1, 1908. Interest annually at the sof the Village Clerk. The village has no debt at

Sign Falls, S. Dak.—Bond Sale.—On January 4 \$22,000 or munding bonds were sold to the Sioux Falls Savings that spar and interest. Denomination, \$500. Date, \$12,00 July 1, 1903. and \$10,000 Jan. 1, 1904. Interest, seminary, 20 years. Seathampton, N. Y.—Bond Offering.—Proposals will be seived until 7:20 P. M., March 1, by the Village Trustees, ribe 53,000 45 macadam-road bonds authorized by a vote ribe 50,000 45 macadam-road bonds authorized by a vote side to the election held Dec. 28, 1903. Denominating 6500. Date, April 1, 1904. Interest, January 1 and the Scuthampton Bank. Maturity, 1918. F. H., Stars County, Minn.—Bond Sale.—On Law 20.

my 1 at the Southampion Bank. maturity, 1918. All with is Village Clerk.

Staras County, Minn.—Bond Sale.—On Jan. 28 \$8,860 40 that bonds were sold at par to the Permanent School and one of the county. Denominations, four of \$500 and one of \$500. Date, Jan. 28, 1904. Interest annually in July. Minity, one bond yearly from 1909 to 1918, inclusive.

Singen Falls (Ont.) Separate School District.—Debenwoffring.—Proposals will be received until March 1 by home Fournier, Secretary, for \$8,000 5% 30-year deben-

injections (Pa.) School District.—Bond Sale.—The \$45,-injection (erial) bonds referred to in the Chronicle in 19, 1908, have all been sold at par—\$83,500 to Trow-nige & Niver Co. of Chicago and the remaining \$11,500 to

ya Wert County, Ohio.—Bond Sale.—On February 1 100 56 ditch bonds were awarded to Geo. H. March of in Wert at 101 196. Date of bonds, Feb. 15, 1904. Interest, miannal Maturity, one bond \$2,100 Feb. 15, 1905, one ad \$2,000 Feb. 15, 1905, and one bond \$2,000 Feb. 15. 1907.

Waldes, N. Y.—Bond Sale.—On January 25 \$3,000 4s registered street-paving bonds were awarded to the Walden Savings Bank at par. Denominations, one bond \$650, one-bond \$750 and two bonds \$800 each. Date, Feb. 1, 1904. Interest annually on August 1. Maturity, one bond yearly on August 1 from 1905 to 1908, inclusive.

Washington.—Bond Sale.—This State has soldto the State-Permanent School Fund at par \$195,000 \$3\sqrt{s}\$ bonds to pay off general-fund warrants. Denomination, \$5,000. Date, Dec. 31, 1903. Interest, May 1 and Nov. 1. Maturity, Nov. 1, 1928, subject to call at any time.

Washington C. H., Ohio.—Bond Sale.—On February 1 \$9,000 5s water and fire-department bonds were awarded to the Provident Savings Bank & Trust Co, Cincinnati, at 107'787. Following are the bids:

Prov. Say, B'&& Tr. Co, Cin... 19,700 \$2 | Seasongood & Mayer, Cincin... 18,500 \$20

Prov. Sav. B'k & Tr. Co., Cin. 19,700 50 | Sassongood & Mayer, Cinein. 19,505 40 Weil, Roth & Co., Cincinnati. 9,554 60 | New 1st. Nat. Bank, Columbus. 9,884 60 | Nav Marker | Nat. Bank, Columbus. 9,884 60 | Hayden, Miller & Co., Cleve... 9,855 80 | Hayden, Miller & Co., Cleve... 9,855 15 | Suller, Parsons. & Snyder, Western German Bank, Cin. 9,855 50 | Valler, Parsons. & Snyder, Western German Bank, Cin. 9,859 60 | Lamprocht Bros. Co., Cleve... 9,857 65 | Valler, Parsons. & Snyder, 9,541 60 | Nather Co., Cleve... 9,857 65 | Valler, Parsons. & Snyder, 9,541 60 | Nather Co., Cleve... 9,857 65 | Valler, Parsons. & Snyder, 9,541 60 | Nather Co., Cleve... 9,857 65 | Valler, Parsons. & Snyder, 9,851 65 | Valler, Parsons. & Snyder, 9,541 60 | Nather Co., Cleve... 9,857 65 | Valler, Parsons. & Snyder, 9,851 65 | Valler, Parsons. & Snyder, 9,851 65 | Valler, 9,851

Wetaskiwin, N. W. T.—Debenture Sale.—The \$4,148 5% 7-year debentures offered on December 28 have been awarded to the Canada Life Assurance Co. for \$4,100 and interest.

Bids Rejected.—All bids received December 28 for the \$12,000 5% 20 year debentures were rejected. The town is holding these debentures for a bid of at least par.

Whiteeastle, Parish of Iserville, La.—Bond Sale.—The \$10,000 5% 20id water bonds, offered but not sold on November 28, have been disposed of at par to W. J. Pehan, Bonds were described in V. 77. p. 1557.

Worcester County, Mass.—Temporary Loan.—This county has negotiated a temporary loan of \$50.000 with Blake Bros. & Co.. Boston. Loan was made in anticipation of taxes.

York, Pa.—Bidders.—The following firms submitted bids on January 28 for the \$400,000 4% sewer bonds awarded, as stated last week, to Parkinson & Burr of Boston for \$415,611: Parkinson & Burr, Boston.....\$15,611 [Desigon, Prior & Co., Cleva-

NEW LOANS.

\$750,000

Dec. 1st in Chicago. Denomination \$1,000. Coupon-

\$75,000	December	1,	1905-P	rice	100% and	Interest.	
\$75,000	46	1,		66	100%	66	
\$75,000	66	1,	1909-	66	1014	66	
\$75,000	46	1.	1911-	66	10139	66	
\$75,000	. 66	1,	1913-	66	101%	46	
\$75,000	- 44	1,	1915-	66	102	46	
\$75,000	66	1,	1917-	+6	1024	66	
\$75,000	- 66	1,	1919-	66	1024	66	
\$75,000	16	1,	1921-	66	1024	66	
\$75,000	- 66	1,	1923-	66	103	66	
ALC: NO			THE PARTY AND ADDRESS OF				

FINANCIAL STATEMENT.

Squilted value of property, 1903	\$431,035,445
Estimated real value of property	
Population of District1,800,000	17,565,000

FARSON, LEACH &

35 NASSAU STREET. NEW YORK.

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BICAGO

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VOL. 78.

NEW YORK, FEBRUARY 6, 1904.

NO. 2015.

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ATFORD, CONN. PORTLAND, ORE. ST. JOSEPH, MO.

ST. LOUIS, MO. CITY, N. J. rust Co.of N.J. Mercantile Trust Co...... Mississippi Valley Trust C Third Nat.Bank of St.Loui Bank. & Trust ST. PAUL, MINN. its' National Bank VILLE, TENN.

SALT LAKE CITY, UTAH

WILLIAM B. DANA COMPANY, PUBLISHERS, INE ST .. CORNER OF PEARL ST .. NEW YORK,

REVIEW OF JANUARY.

The improved tone in financial circles noted in December continued throughout January. Evidence of this was furnished in further large railroad negotiations (of which the offering of \$23,000,000 Louisville & Nashville 5-30 4-per-cent collateral trust bonds by Messrs. J. P. Morgan & Co. was perhaps the most conspicuous) and in the increased animation and rise in prices that occurred on the Stock Exchange. The news regarding the prospect of war between Japan and Russia was unusually conflicting, reports one day being encouraging and the next day the reverse, the predominant opinion, however, being that an early resort to arms was unavoidable. This fact at times exerted a depressing effect on affairs, but did not serve greatly to unsettle the improved feeling in financial circles.

The weather was unusually wintry, with severe cold in all parts of the country. This hampered railroad operations very materially, and in a number of instances railroad gross earnings for the current weeks of January showed losses as compared with the corresponding weeks of 1903. It was also surmised that operating expenses of the roads would be augmented by reason of the same circumstance. Simultaneously many of the returns for the month of December showed losses in net because of heavier expenses—this before the bad weather had come in to play a part in the results.

Perhaps the most striking feature of the month was the great ease which developed in the money market. There was a large return flow of money from the interior, besides which gold imports added to available supplies and the United States Treasury also paid out considerably more cash than it received. Money holdings of the Clearing House banks increased over \$50,-000,000 in the four weeks to January 30, rising from \$231,086,600 Jan. 2 to \$281,115,000 Jan. 30. Sarplus reserves rose from \$9,541,875 January 2 to \$26,072,675 January 28, but fell off to \$25,129,050 January 30. Both loans and deposits reached totals never previously attained, the deposits, indeed, expanding over 137 million dollars-being \$1,023,943 800 January 30, against \$886,178,900 January 2. Loans rose from \$908,570,500 January 2 to \$994,553,100 January 30.

Advancing prices in the mercantile markets were also a characteristic of the month. The commodities chiefly distinguished in that way were cotton, grain and coffee. Sensational though the advance in cotton had been in the months preceding, January was to see this daring speculation carried to even more noteworthy extremes. After a

drop at the beginning of the month from 13.80 cents to 13.20 cents on January 4, prices were moved up with great audacity until January 30 the spot price for middling uplands in this market stood at 16.75 cents. Transactions were on an enormous scale, and options for future months advanced even more than the spot price, the May option being pushed up from 12.80 cents January 4 to 16.77 cents January 30, closing the same day at 16.77 cents. The July option was advanced from 12.90 cents January 4 to 16.91 cents January 30, closing at 16.90 cents.

In the grain markets the likelihood of a conflict between Russia and Japan was an important influence in promoting the rise, but there was also talk of cornering operations in wheat at Chicago. The extremes for wheat in this market on contracts f. c. b. were 86‡ and 101‡, and for the May option 88‡ and 98‡. The rise was well maintained, too, closing prices being near the highest of the month.

As expected, the United States Steel Corporation at its meeting January 5 entirely suspended dividends on the common shares, though making the usual quarterly declaration of 1½ per cent on the preferred stock. What particularly attracted attention was the great falling off in net earnings in the last quarter of 1903, these being reported only \$14,845,043, against \$33,433,955 in the preceding quarter, and comparing with \$31,985,759 in the corresponding quarter of 1903.

On the Stock Exchange, after weakness at the beginning of the month, great activity and buoyancy developed. In the height of the movement the transactions on one day exceeded a million shares, but there was also great activity in the bond market. Indeed, the large bond purchases, both of speculative issues and of the investment grades of securities, were the most noteworthy features of the dealings.

VOLUMB	OF BUSINESS	ON THE STO	OK BECHANG	2.
Month of January-	1904.	1908.	1908.	1901.
Stock sales—				
Number of shares	15,908,024			30,385,065
Par value		\$1,515,984,960	\$1,396,108,600	\$3,911,881.880
Bond sales (par value)	-			* 7
Ballroad & misc. bds	\$80,456,500	866,761,500	898,497,000	894,880,800
Government bonds	192,500	22,000	111,000	309,950
State bonds	185,000	129,500	188,000	26-9 600
Total bond sales	\$80,784,000	886.983,000	\$98,780,000	\$95,450,950
SALES OF	P GRAIN ON	THE PRODUC	BECHANGE	and the later with
	1904	1908.	1908.	1901.
	Duchele.	Bushels.	Bushele.	Bushels.

The Eric RR. Co. declared a dividend of 2 per cent on the first preferred stock, making the second consecutive semi-annual payment at that rate and bringing about the contingency mentioned in the Voting Trust, which was to operate to terminate the Voting Trust in the company's shares. The Nashville Chattanooga & St. Louis Rwy. Co. declared a semi-annual dividend of 3 per cent on its capital stock, this being the first dividend in about six years—that is, since

Until towards the close the foreign exchange market almost uninterruptedly advanced. Between the beginning and the 20th of the month the rise in prices for all classes of bills amounted to two cents or over per pound sterling. Money rates declined at the European centres, but they declined still more here. There was not a little buying of exchange for investment, and there was also, it is believed a considerable accumulation of credits in Europe in expectation of the early ratification of the Panams Canal Treaty and the making by the United

States Government of the \$50,000,000 payments in quired on account of the purchase of the Canal. It was likewise stated that, owing to the high rates for m in New York the last week of December, remitta of some amounts of January dividends and interest had been deferred and were now being made, The rise in exchange rendered further engagement of gold in Europe for importation into the United States out of the question, but there were continued arrivals of gold on previous engagements, and steamers from Japan also brought more or less gold up to the very close of the month, mp posedly to pay for war supplies. The downward reaction in exchange which occurred in the last week of the month was attributed in part to the placing of portions of American railroad loans abroad, and also to purchases for European account of railroad bonds in this market.

POSTED BATES-BARRES' STERLING MILLS.

Jan.	60 days.	Demand.	Jen.	60 days.	Demand.	Jan.	60 days.	Demand
1	H.		18	4 88	4 86	8	4 5814-84	4 0004 00
2	4 8136-83	4 85-8834	14	4 88	4 86	26	4 8814-84	-
8	8		16	4 88	4 96		4 8314-84	
4	4 8134-434	4 85-8534	16	4 83	4 86		4 8314-84	
S	4 8816	4 8636	17	8			4 8034-84	
6	4 8214-88	4 8514-85	18	4 8834	4 8634	30	4 +3)4-84	4.8854
7	4 83	4 86	10	4 8834	4 8634	31	B.	Mark Street
8	4 8234-83	4 66	90		4 8634	1		
9	4 8234-83	4.86	31	4 8814	4 8634	Open	4 8114-82	4 55 .00
10	S.		22	4 8814-84	4 8614-87	High	1.74 (100 - 0.00)	187
11	4 8934-88	4 86	28,	4 5834-84	4 8634-87	Low.		4.85
19	4 8:14-88	4 88	24				4 9814-94	200

ACTUAL RATES.-BANKERS' AND COMMERCIAL BILLS

			-	-				rotal Bills,
	_		B	anker	s' Bille		On	Destinate
							Banks.	
an.							4 5055 8065	
							4 8110-8120	
**	5	812	0-8175	4 848	0-84TD	4 85 -8545	4 8130-8140	4 8014-4 85%
**							4 8165-8150	481 -488
	74	881	5-6005	4 888	0-6580	4 8560-8070	4 8165-8180	4 8134-4 884
-	8	81	-8910	4 849	0-65	4 8080-8640	4 8125-8140	4 81 -4 819
80						4 8645-8545		4 81 -4 8N
	114	88	-8810	4 801	5-8695	4 8855-8565	4 8155-8145	48 48
88	134	894	0-8050	4 854	0-8540	4 8565-8595	4 8190-83	48154486
M	184	886	0-8000	4 800	0-8560	4 8540-88	4 88 -8210	4 8134-4 88%
	144	894	0-8050	4 868	6-8645	4 8075-8665	4 8190-82	4814-4894
56	164	826	0-8870	4.856	0-8560	4 8065-8505	4 8815-8995	4 8114-4 8/14
80	184	861	0-8886	4.86	-8000	4 5650-5660	4 8160-8170	484 4894
	194	881	5-8895	4 854	5-8610	4 9549-9650	4 8105-8275	4 8044 488
68	904	888	0-8880	4 861	0-8685	4 8645-6655	4 8990-8290	4 8954-4 8954
	21	689	5-8335	4.88	-8610	4.8440-5650	4 8980-8890	4 8014-4 8014
	224	822	0-8880	4.86	-8610	4 8005-6045	4 8000-8000	48 48
•	99 4	880	0-8880	4 250	5-000E.	4 8690-8640	4 8290-8990	484 488
						A 8005-9035		4 80% 4 60%
60							4 8050-8800	
						4 8885-8505		448 48%
**							4 8970-8890	488 -48W
						4 5585-86		488 486

As already noted, the money market was in a state of extreme ease. On Monday January 4 call loans on the Stock Exchange touched 6 per cent, this being incidental to the large January interest and dividend payments, but on Tuesday the 5th the highest figure was 4½ per cent and on Wednesday the 6th the marimum was but 3½ per cent. After that the rate did not go above 3 per cent, and on the last business day of the month the range was 1½ to 3 per cent. Time loans and commercial paper also sharply declined.

BATES FOR	MONBY :	IN HEW	TORE.	WHEELY.
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MAIN FOR MUNICIPAL OF MANY AVAILABLE			5 02 No.
Osil Loons— Jen. 8. stock Exchange—Sange for week 9 -6 Average for week 96 At banks and trues companies 96	Jan. 15. 136-8 254 2 - 26	Jan. 18. 136-436 136	136-8 136-8 134
Pine Lows Thirty days 636 Sixty days 446 Ninsty days 53-8 Four months 43-6 Five months 43-5 Six months 43-5 Seven months 43-5	4 -454 4 -454 636-454 436-454 436-454	3 -94 2 -3% 34-4 39-4	116 114 114 114 114 114 114 114 114 114
Ommercial Paper Double Names—Choice 60 to 90 days 5 -54 Single Names—Frime 4 to 6 months 5 -56 Good 4 to 6 months 546-4	4N(-8 8 -5)4	494-5 494-5% 534-5%	516-4 516-4

NEW YORK STOCK EXCHANGE.

MONTHLY AND YEARLY RECORD.

The following tables furnish a complete record of the New York Stock Exchange transactions for the past month and the year 1908. They need no extended introduction, as they are self-explanatory. The tables embrace every security strepping only State bonds) dealt in on the Exchange. We give bonds first, using the classification adopted in the strepping only State bonds form is our own, and we think it will be found to contain just the facts desired by our readers them in the most convenient way for study and reference. The black-forced letters in the relationship them. deal list. As to prices the torin is our own, and we think it will be found to contain just the facts desired by our readers at to present them in the most convenient way for study and reference. The black-faced letters in the column and "Interest Period" indicate in each case the month when the bonds mature.

For foot notes to tables see last page of Bonds and last page of Stocks.

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RONDS .- PRICES AND SALES FOR JANUARY, 1904, AND FOR THE YEAR 1903.

BONDS.	100	Sales in January,	Sales in December,	1 40		PR	IOB8	IN JANUARI	7.	RANGI	PO1	RYBAR	190
HEN YORK STOCK EXCHANGE.	7	1904.	1903.	Ja	n. 2.	Jan	ı, 30.	Loroest.	Highest.	Lone	el.	High	est.
D. S. Govt. Securities.				Bid.	Ask. 1064	Bid.	Ask.	Sale Prices. 105 s Jan. 15 105 s Jan. 15	Bale Prices	Sale Pr	ices.	Sale P	rices
U. S. Gevt. Securities. 2 % coms., reg	8-1	156,000 23,000	3,000			105	1054	1054 Jan. 15	105% Jan. 1	2 108 Ju	ne 9	1084 Se	DL 2
smallApr., 1930	Q-1		*******						***************************************				
1 m. coup., small Apr., 1930	Q-F		*****	1054	1074	106	1074	1071g Jan. 6		1064 Au	g. 28	1094 0	4 2
a soup. 10-20s. Aug., 1918	9-F	10,000	5,000	1064	108	107	1084	10719 Jan. 6	108 Jan. 2	6 106 An	g. 19	110 Oc	L 3
1 reg., small Aug., 1918	Q-F		*****	1084		1064		1074 Jan. 18	***************************************	. 10619 Au	g. 22	109% Oc	£ 2
a registered July, 1907	8-1	1,000	14,000	1074	1094	1074	108	1074 Jan. 18	107% Jan. 1	8 109 Ma	2. 4	112 A	V.
se coupon	4-r	1,000	*******	133	134	1324	133			. 1334 No	v. 80	136 M	7
1 4, coupon1925	8-	1,000	*******	1014	1844	1014	134	134 Jan. 5	184 Jan.	101 4 An	v. 18 g. 10	1011 A	E 1
s aggpon1904	Q-F		*******	1014		1014		************	**********	1014 No	v. 6	108% M	r. 1
reign Gov't Securities.	In a							2000 5	71.00	4	49.00	Of a During	
After on Main, 314s, Ser. 1 Lef Mexico External gold at at 1880, sinking fund 5sa	M-B		*******									*******	*****
a of Mexico External gold	Q-J			924				***********		9619 Jar	. 19	98% Fe	b. 1
	165.0	1		SAL		1	I TOP			100	1.18	911100	
Railroad Bonds.								A	3 1 72			186	
bean Cent. See South'n Ry. chans Mid. See Atl. Coast L. ay & Soaq. See Del. & Hud. chany Valley. See Penn. RR. d. & West. See Buff. & P. heat Arm. See Cent. of N.J.						WES		Land Indiana	3 320		234	1 1006	
any & Susq. See Del. & Hud.							J. DOM	10 3000		1		1.000	
A West. See Buff. R & P.			and the			1100			1 0 0 0	A COLUMN TO		350,000	
Deck & Imp. See Cent. of N.J.	Q-J	49,000	33,000	92		934	Sale	92 Jan. 14	934 Jan. 2	91 Oct 97's Oct 97 Oct 97 Oct 96 Nov 75 Jul 984 Jul	14	964 Ja	n. 2
Arbor, 1st, g. 4s. July, 1995 LTop. & S. Fe—G.,g., 4s. 1995	A-0	2,392,000	984,000 16,000	994	Bale	100	Sale	98% Jan. 8	100 Jan. 2	974 Oct	1	102% Ja	1
testm't. g., 4sJuly, 1995	Nov	78.000	115,000	88		8914	894	871 Jan. 6	90 Jan. 2	2 86 No	7. 12	924 Ja	. 1
legistered July, 1995	Nov M-N	2,000	47,000	*****	*****			82 s Jan. 26	824 Jan. 2	84 Jul	7 25	75 Ja	y 3
Top. & S. Fe-G., S., 48, 1995 legistared	F-A	5,000	3,000		******	100		100 Jan. 22	100 Jan. 2				
perform 4a, Series D. 1906 ories L. 1914 d. Oria. Div., 1st.g., 4a, 1928 s. 8 St. Louis, 1st., 6s., 1915 Stor. & No., 1st. g., 6s., 1946 best Line, 1st.g., 4a, 1917 st. & Sav., 1st. g., 7s., 1936 d. J. & Sav., 1st. g., 7s., 1936 d. J. & Sav., 1st. g., 7s., 1936 d. J. & Sav., 1st. g., 5s., 1938 s. & M. 1st. gu., g., 4a, 1938 s. & W. 1st. gu., g., 4a, 1938 d. Sav., 1st. gu., g., 5a,	M-8		8.000	*****	96	*****	96	***************************************	************		7	941s No	v. 1
4 8t. Louis, 1st, 6s1915	M-8			115				************				*******	
nox. & No., 1st, g., 5s.1946	1-0	598,000	845,000	92	Sale	984	Rale	924 Jan. 20	944 Jan. 2	89 's Sep	4 98	95 Ap	. 9
gi. & Sav., 1st, g., 7s1986	1-1			1264		134	128	***************************************		125 te Nov	1	HOLE SPINSTER	
.P.& W.1st, con., g, 6s.1984	A-0	1,000	********	109	*****	11264	128	92% Jan. 20 112% Jan. 26	1125 Jan. 20	130 % NOA			
John's Div., 1st, g. 4s. 1984	J-J							***************************************	***********			*******	
A W., 1st, gu., g., 56, 1928	1-1			90%	*****	92	******	***************************************	************	111 Apr		PHENDING	
L Sp.O. & G., gu., g. 4s.1918	1-1		*******	944	*****	92	*****	***************************************	***********	91 's Oct	. 30	964 Fel	. 10
& Tadk. See South'n Rv.	10%	M 77 10 10 T	2011					100 CO. 1		1 - 1 - 1 - 1	13.79	CT Jarran	125
a N. W. See So. Pacific.							1						
), prior lien, g., 31gs1925	1-4	390,000	200,000	93%	94	944	95	934 Jan. 8	954 Jan. 21	91 s July	27	97 Oct	20
ListeredJuly, 1948	3-7	601,000	551,000	101	lele i	1014	Rele 1	00% Jan. 14	102 Jan 97	94 Jan	6	941s Jan 031s Feb	. 11
egistered	5-1	001,000						Ta			16	024 MA	10
vertible debenture 4s1911	M-8	34,000	*********	99	*****	89		874 Jan. 8	89 % Jan. 29	94 Nov	23	91 Pah	
scietered	2-F			*****									
Div. lat c. 3les 1925	4-1	123,000 468,000	104,000 514,000	9910	lala	9419	887	934 Jan. 6 87% Jan. 8	95 Jan 28	93% Dec. 86% Aug	15	974 Jan 904 Oct	10
gistered1925	3-1	203,000	012,000	00-9				**********	********	*********		******	
Beerg., 1st con.g., 44-a1930	(-A			1064.		08	111			109% Oct.	28 1	09% Oat	25
writhis debenture 4s. 1911 Lune All. D. 1st g., 32s, 25s states and the control of the control o	1-0	1,000	814,000	17	1	19	25 1	22 Jan. 12	122 Jan. 12				
P.M. & Co. certa. Crock. Sec N. Y. C. & Hud.					01	95	100	22 Jan. 12	************	1004 Feb.	18	004 Feb	
Creek. See N. Y. C. & Hud.		1 1		18.00					III-William	- I TO THE		Minalika Minalika	
& Montank. See L. Island.										CHARLES .			
West. See Sav. Fl. & W.							1		78 100	The Walter	199		
L&P., gen. g., 5s 1937 h	(-8	6,000	#3,000	1441	17 .		1	164 Jan. 27 1	17 Jan. 22	112 Sept	12 1	184 Feb	. 37
Oreak. See N. Y. C. & Hud., A Carond. See III. Ownt. A Montank. See II. Island. Montank. See II. Island. A West. See Sav. Fl. & W. S. York & Erie. See Erie. E. gen. g., 58	-0			00 .						*********			****
a Pittab., 1st, 6s1921 F	-4			284 .	1	214			************	1244 June	22 1	28 Jan	26
abultwestern. Ses Erie.	-D		1	20 .	1	2219 1	243	************	***************************************	1324 Nov.	61	25% Jan.	34
Mar-let, ref.g., 4s, Ap. '51 J	-J	37,000						981 Jan. 5	99 Jan. 6			********	
L & No., 1st. 5s. 1906	-D	16,000	30,000 1	01% 1	015 1	02 1	023 1	01 % Jan. 2 1	02 Jan. 25	100% Apr.	18 1	05 May	20
M& col. tr., g., 5a 1984 A	1-0	2,000	1	164	1	16% .	1	01% Jan. 2 1 17 Jan. 19 1	17 Jan. 19	120 Apr.	20 1	05 May 22 Jan	31
LP. & N. W., 1st 5s 1921 A	-0	********	i	09%						120% Feb.	-	20% 100.	
1084 A. W., 1st 5s1921 A. let, gu., g., 7s1927 A. let, int. gu., 5s1908 10. 5s1918	-D	93,000	05.000	00		002		02½ Jan. 61 06¼ Jan. 61	OPL You	109 7-1	08	ORE DO	-
4. 3d. 5s1918 M	-8	25,000	45,000 1	0641	07 1	064 1	071	064 Jan. 61	071 Jan. 21	1044 Sept.	81	08% Feb.	-
Bawa Ass III Chantan	-8		1	0516	1	0548 .			***********	104 % Mar.	30 1	07 Ang.	14
n Omt. Ses Seab. Air L.	07.	4 10 10			1		100	Car (not all	THE PERSON		19 19		
A.F. & H. See P. C. P. A.W.		OTHER OFF	SANT OF		14			10000		BONT SIL		1215 500	
5. 5d. 5a. 1918 Seed. 5a. 1918 Seed. 191	-D	2,000		89%	90	****	9219	93 Jan. 11	92's Jan. 11	92 June	4 5	144 Feb.	
Ohio. See Balt. & Ohio.		1	-20 11	15	- 4	4100	1.00	er land	15-12000	to Diseasons			
All of Ga -Col of Sa 1007 as	37				-	04 1			AND THE STATE OF T		-		

BONDS.	Int. Period.	Bales in January,	Sales in December		PRIONA	IN JANUAR	7.	RANGE FOR THE 100
NEW YORK STOCK EXCHANGE.	70	1904.	1903.	Jan. 2.	Jan. 80.		Highest.	Laurent
Cent. of Ga.—1st, g., 5s, Nov., 1948 Registered	F-A	3,000		Bid. Ask 116 - 118	Bia, Asi	k. Sale Prices 118 Jan. 2	0 118 Jan. 20	Rale Priese, Sale Prom.
Begistered 1945	M-N	156,000 124,000		104 Sale	100 100			
2d. pref., inc., g., 5s Nov., 1945 2d. pref., inc., g., 5s Nov., 1945	Oct.	251,000 112,000	162,000 150,000	69 Sale 31 Sale 20	80% Bale	2812 Jan. 19 Jan.	7 32 Jan. 23 8 204 Jan. 28	61 Nov. 14 80 12 18 18 18 18 18 18 18 18 18 18 18 18 18
Mac.& Nor. Div., 1st, g. 5s.1946 Mid. Ga. & Atl. Div. 5s1947	1-1	*******	******	1014	102			
Mobile Div., 1st, g. 5s1946 Central of N. J.— Jen, g., 5s.1987 Registered	1-1	76,000	45.000	103 128 e Bale	1034 181 Sale	1281e Jan.	2 131 9 Jan. 26	103 July 2 103 July 1264 Aug. 12 134 July 1254 Sept. 28 1384 July 10 1134 Feb.
Am. Dock & Imp. Co.5s1921 Leh. & H.B.gen. gu., g., 5s.1920	j - j	8,000	1,000	110	11114	. 1114 Jan. 1	112 Jan. 21	1084 July 10 1184 July
Con., ext., gu., 4 lgs.June, 1912 N. Y. & L. Br., gen., g., 4s., 1941	Q-M M-8	17,000	41,000	10018 Bale	101 104	. 100 Jan.	102 Jan. 27	1001 ₉ July 10 1131 ₂ Feb. 1 1001 ₉ July 1 105 Dec. 1991 ₉ Dec. 11 1021 ₉ July 1
Chas. & Savan. See St. Pac. Co. Chas. & Savan. See Atl. Coast L.						1		***********
Gold 6s, Series AJuly, 1908 Gold 6sJan.,1911	A-0 A-0	1,000	3,000	1071e 111 Sale	108	111 Jan.	111 Jan. 2	1104 July 22 112 16. 1104 Aug. 14 114 16. 1114 Nov. 18 1194 Ju. 19 11276 Oct. 28 1154 56. 11 1004 July 27 1064 Feb. 27
Registered	M-N M-N M-8	936,000	457,000	115½ Bale 113½ 102½ Sale	115% 1164 114 1154 103% Sale	102 Jan.	116 Jan 29	114 Nov. 13 1194 Jan 10 11276 Oct. 28 1151 Sept 11
Oraig Valley, 1st, g., 5s1940	M-8 J-J	*******	78.000	107	10619	001. 7		112 May 14 112 Way 14
2d con. g., 4s	- J M-8	89,000 1,000	5,000	93	941 961	94 s Jan. 27	94 19 Jan. 27	112 May 14 112 May 1 97 4 Sept. 29 104 May 1 92 Oct. 16 98 May
Chie. & Alt. RR.—Hef. g. 3s.1949 Registered	M-N A-O	120,000	5,000 65,000	107 99 1024 93 106	86	811 ₉ Jan. 1	83 Jan. 29	90% Dec. 30 90% Dec. 30
Registered 1950	1-1	268,000	510,000	744 754	76 % Bals	7419 Jan. 5	77 Jan. 27	70% Ang. 7 701 Jan
Omn. of Ga.—lst, g., 5a, Nov., 1945 Registered	-A	6,000	3,000	10010	101 102			
Registered 1949 Iowa Div. sink M. 54 1919	Ž	66,000	45,000	109	1105 111	92 Jan. 19	93 Jan. 4	981a Sept. 8 1011 May 1 981a Sept. 8 1011 May 1 981a 1 1091a Aug. 7 97 Jan. 1 1091a Aug. 1 1091a Aug. 1 1001a Aug. 1 1001a Aug. 1 1 1081a Aug. 1 105 Dec. 2 105 Dec.
4e	4-0	16,000	12,000	1014	101%	105% Jan. 5	106 Jan. 18	1004 Nov. 6 1044 Jan. 2 1024 Aug. 11 1084 Aug.
Bouthwestern Division 4s. 1921 4s. joint bonds. See Gt. North.	H-8	12,000	10,000	100	994	100 Jan. 2	100 Jan. 2	105 Dec. 2 105 Dec. 100 July 20 1001 June
Debenture 5s	8-N	22,000 2,000 2,000	8,000	1054	105% Sale 114% 115%	105% Jan. 30 114% Jan. 16	106 Jan. 26 1144 Jan. 16	104 % May 2 108 Mas. 1 113 Apr. 14 1177 Peb. 2 105 July 24 110% Mas. 2
Small	- D	2,000	24,000	12919	1294	1064 Jan. 6	1084 Jan. 14	105 July 24 110% Mar. 2 127 Sept. 30 136% Feb. 2 113 July 30 121% Jan. 2
Registered1987	(-N	35,000 2,000	51,000	1144 1154	116 1167	115% Jan. 8	1164 Jan. 11	113 July 80 1214 Jan 2 111 Sept. 28 1204 Jan 1
Han. & St. Jo., con., Ss 1911 (date. & Elli. — 1sts., Cour. Sci. 1907 (date.) & Elli. — 1sts., Cour. Sci. 1907 (date.) & Elli. — 1sts., Cour. Sci. 1907 (date.) & Elli. — 1sts., Elli. — 1907 (date.) & E	- 3	8,000						
Lou. N. A. & Chic., 1st 6s1910 J Chic. Mil. & St. P.—Cons., 7s.1905 J		1,000		108	108 110 4 108 1	108 Jan. 18	108 Jan. 18	108 July 24 1134 Jan 20 1064 Nov. 2 1114 Mar. 10 165 Sept. 26 178 Mar. 10
Gen., g., 4s, ser. A May, 1989 J	-1	4,000	6,000	10819	108% 110%	1081e Jan. 7	109 Jan. 25	1244 Ang. 24 1304 Mer. 1108 July 24 1134 Jan. 21064 Nov. 21114 Mer. 1165 Sept. 26 178 May 1104 Nov. 39 1114 Det. 1103 Ang. 24 112 Jan. 1
Gen., g., 3 as, ser. B. May, 1989 J Registered	- J	15,000	6,000	*****		98 Jan. 15	98% Jan. 15	98 Dec. 28 98 Dec. 2
Ch. & Mo. Riv. Div., 5s1921 J Chie, & Pac. Div., 6s1910 J		1,000 2,000	2,000	14%	1154	119 Jan. 28	119 Jan. 28	1164 Apr. 29 1164 Apr. 2 1134 July 27 1185 May 1
Ch. & P. W., 1st, g., 5s1921 J Dak. & Gt. So., g., 5s1916 J	-1	45,000	9,000	141 ₆	116 Sale	1144 Jan. 19	116 Jan. 30	112 Aug. 11 1174 Jan. 11 109 Aug. 11 1114 Nov. 1
1st Hast. & D. Div., 7s1910 J	-1	5,000 2,000	2,000 1 10,000 1	15% 1 04 g 1	1616	116% Jan. 29 106 Jan. 15	116% Jan. 29 106 Jan. 15	16 Aug. 6 119% Mar. 2 107% Dec. 23 107% Dec. 1
1st LaCrosse & D., 5s1908 J Mineral Point Div., 5s1919 J	- 1			1116 1	114	***************************************		124 Sept. 28 185 Feb. 28 124 Sept. 25 115 May 4
1st So. Minn. Div., 6s1910 J	- 3	2,000	28,000 1 7,000 1	104 1 094 1	104 113	1104 Jan. 28	1104 Jan. 28	101s Aug. 14 1131s Jan. 2 097s Aug. 20 1131s June 30
Mil. & No., 1st, M. L. 6s1910 J. 1st, consoi. 6s1913 J.	D D	2,000	3,000	104 1	114	1144 Jan. 15	1144 Jan. 15	13 May 20 113 May 20 16 June 2 119 May 21
Extension 4s 1886-1926 F Bordstered 1886-1926 F	A	2,000	10,000 1 25,000 1	31 ¹ 6 1 04 Bale 1	31 to 131 to 02 to	104 Jan. 2	104 Jan. 2	98 Dec. 26 98 Dec. 26 1164 Apr. 29 1164 Apr. 29 1164 Apr. 29 1134 July 27 1185 May 1 11 July 15 1134 Jan. 2 112 Aug. 11 1174 Jan. 1 116 Ang. 6 1194 Mar. 2 0074 Dec. 23 1074 Dec. 1 116 Ang. 6 1194 Mar. 2 1054 Dec. 23 1074 Dec. 1 1054 July 29 117 May 1 12 July 29 117 May 12 July 29 117 May 13 May 30 113 May 30 113 May 30 10 Mar. 1 16 June 2 119 May 2 30 16 June 2 119 May 2 30 16 June 2 119 May 2 30 17 May 1 30 18 June 2 30 19 May 1 30 19 May
General, g., 3 se 1987 M Registered Nov., 1987 Q	42	16,000	80,000	99	99 Sale	984 Jan. 18	99 Jan. 29	9519 Aug. 24 101 May 15
Registered1879-1929 A. Binking fund 5s1879-1929 A.	000	3,000	2,000 1: 2,000 1:	13% 1	094	1094 Jan 15	09 a Jan. 15	12 May 12 113 Dea 16 104 May 4 1124 Nov. 18 06 Apr. 1 110 Dea 16
lat Bouthwest Div., 6s. 1909 J Wis. & Minn. Div., g. 5s. 1921 J Mil. & Mo., 1st, M. L. 6s. 1910 J Int., consol. 6s. 1918 J Chic. & Northw.—Consol., 7s. 1915 Q Extension 4s. 1886-1926 F General, g., 3 s. 1886-1926 F General, g., 3 s. 1987 Q Stanking fund 6s. 1879-1929 A Registered. 1999 M	220	9,000 2,000 1,000	6,000	054 1054 1	05% Bale	105 to Jan. 6	054 Jan. 7	95's Aug. 24 101 May 11 12 May 12 118's Dec. 11 10's May 4 112's Nov. 11 00's May 4 112's Nov. 11 00's May 7 1110 Dec. 11 00's June 20 1009 Feb. 20 00's June 20 1009 Feb. 20 00's Aug. 15 112 Jan. 20 00's Aug. 15 112 Jan. 20 10's Nov. 24 115's Agr. 20 11's Aug. 21 132's May 12 128's Aug. 21 132's May 12 128's Aug. 21 132's May 12 13's May 12 123's May 13 13's May 13
Debenture 5s	0	1,000 5,000	3,000	084 1	0919	10878 Jan. 22	08% Jan. 22 1 08% Jan. 12	05's Aug. 15 112 Jac 30
Registered	NA	*******	1	124 1	1319	***************************************	1	144 Aug. 11 1184 MR. II
Milw. & Madison, 1st 6s1905 M Northern Illinois, 1st, 5a1910 M	-80	******	i	051 ₉ 1	024	***************************************		OKS. Way 0 10KS. Way 1
Winona & St. Pet., 2d 7s1907 M. Mil. L. S. & West., 1st, g., 6s.1921 M.	N	8,000	3,000 15 5,000 15	104 1	1112 284 130 1	28% Jan. 71	29 Jan. 23	10% Nov. 24 115% Apr. 20 27% Aug. 5 132% Jan. 2
Ashland div., 1st, gold, 6s. 1925 M. Mich, div., 1st, gold, 6s. 1925 M.	-8		17,000	1 1 1	20% 32½	***************************************	1	285 Aug. 21 1335 May
Registered	A	5,000	10	7	02	*************	10	9 Sept. 9 109 Sept. 1
Hegistered	1	8,000	7,000 12 356,000 10	11 15	215	221e Jan. 12 1	224 Jan. 12 13 04 Jan. 22	99 Sept. 9 109 Sept. 1114 Aug. 12 1371 May 15 1014 July 24 127 Feb. 17 Jan. 16 107 Jan. 16 Aug. 18 Aug. 18 98 Aug. 18
Begistered	J				**** *****		10	77 Jan. 16 107 Jan. 16 18 Aug. 18 98 Aug. 18
Series O	N 5.7	02,000 4	,273,000 6		11 g Bale	66 ¹ a Jan. 7	744 Jan. 22	21, Ang. 1 95 Ang. 74 Dec. 22 89 Jan. 19
Collateral trust gold 5s. 1913 M. Chec.Okl. & G.gen. g. 5s. Oct. 2191	N 4,1		,233,000 7	5 Bale 8	2 Sale	73 Jan. 6	85 Jan 20 6	1914 Oct. 16 894 June 17 Feb. 5 109 Feb.
Des M. & Ft. D., 1st, 4s 1965 J	Ŋ	10,000	9	34 9	10	03% Jan. 4	08% Jan. 4	77 Jan. 16 107 8 Aug. 1 98 Aug. 1 74 Dec. 22 89 Jan. 1 74 Dec. 27 884 Jan. 7 84 Jan. 7 84 Jan. 7 854 Jan. 1 854 Oct. 16 894 Jun. 1 7 Feb. 5106 Peb. 30 0 Oct. 1 983 Jan. 1 854 Oct. 1 983 Jan. 1 855 Oct. 1 985 Jan. 1 855 Oct. 1 985 Jan. 1 856 Oct. 1 985 Jan. 1 857 Oct. 1 985 Jan. 1 857 Oct. 1 985 Jan. 1 858 O
Des M. & Fr. D., 1st, 4s. 1905 July 21st, 21s. 1905 July 21st, 21s. 1905 July 21st, 21s. 1905 July 21st, 21s. 1905 July 21st,	0	12,000	8	914 9 919 9	O sesses	93% Jan. 4	10	4 Nov. 6 10819 June
his. & St. L. See At. Top & S.P.	0						•	***************************************
THE DE LA COM. U. SHE III. CONT.		- 1	H	1			II.	

FEB, 1904.]	-4.1				PRIGRA	IN JANUARY		BANGE FOR	THAR 1908.
-ands	Period	Sales in January	Bales in December,	Jan. 2.		27020		Lowest.	Highest.
BONDS. NEW YORK STOOK EXCHANGE.	4	1904.	1903.	Bid. Ask	Bid. Ask.	Bale Prices.	Sale Prices	Sale Prices.	Sale Prices, 136% Jan. 20 95% Nov. 11 137 Apr. 3 126 Sopt. 23 126% Jan. 19 86 Jan. 22 116% Peb. 18
NEW YORK See Penn. Co.	J-D	36,000	82,000 5,000	1304	924	130's Jan. 7	131 Jan. 25	92% Dec. 19 1304 Nov. 7	95's Nov. 11 187 Apr. 3
New YORK STOOK EXOPARUSE. (See Br. 1. & Print. See Penn. Co., Co., Co., Co., Co., Co., Co., Co.	M-N	2,000	4,000	1284	129%	1011- Ten 0	121% Jan. 16	126 Sept. 28 121 Oct. 26	126 Sept. 23 126 Jan. 19
(a. 8t. Flaconsin 1st 6s 1980	A-0	13,000	18,000	78	78 9	78 Jan. 4	824 Jan. 27	714 July 30 1094 Oct. 26	116% Feb. 18
G. 8: f. a. (Ott.) 18: 6. 1930 B. F. & C. Citt. 18: 6. 1913 B. F. & C. Citt. 18: 6. 1904 B. & W. I. 18: 8. 6. 1904 B. & W. I. 18: 8. 6. 5. 194 B. & C.	Q-M		******		110-5				104h Dee B
Chie. & W. Mich. See Pers Marq.	A-0		5,000		104	*************		11114 Tune 22	115 Jan. 30
Cla. H. & D., 60H. S. I. 78. 1982	J-J M-N		5,000	1124 114	11218		***************************************	til 4 June 20	
Os. D. & L. 1st St. O.O.O. &St. L.		11.2					41.99	108 11 17	1 % CB3 a 10 c
Cin. San. & Clev. See B. R. & P.	:	201,000	116,000	951 96	974 Sale	95% Jan.	97% Jan. 30	95 July 17	103 Jan. 17
General, Fold, 481993	1-1	201,000		961g		100 Ten	9 101 Jan. 27 8 99 Jan. 28 2 105 Jan. 25 7 101 Jan. 27	95 Aug. 20 99 Sept. 4	10319 Feb. 6
Oaire Div. 18t g. 48.199	M-N	16,000 1,000	36,000	984	. 101	99 Jan. 2	99 Jan. 28		***********
Bagistered 194	M-8		******		98	105 Jan. 2	2 105 Jan. 25	94's Aug. 31	95 May 13
W. Val. Div., 1st g 192	M-N	4,000 5,000	2,000	100	100	101 Jan. 2	7 101 Jan. 27	974 Sept. 20	104 June 28
1st gold 48Aug., 193	6 d-F		******	1104	110% 113	************		120 July 2	1144 June 17 129 July 10
on. 8 & Cl., con. 18t g. 58191.	4 J - D		*****		100				
Consol sinking rand, 78193	43-3		8,00	1001					
Registered. tea. Bl. & W., 1st, pref., 4s, 194	0 A-0	181,000	16,00	98	98	82-2 19TF X	0 98 Jan. 2	93 June 1	100 Jan. 28 82 Jan. 23 1124 Dec. 23
O.L. W., 1st con. 4s 194	O An	181,000	7,00	1111	118%	. 60 Jan.		109 Oct.	1134 Dec. 23
Cer. Lor. & Wh., con., 1st, 5s. 193	S A-C			11530	11530				
5. CO. D.V. 18 5. 4. 194 (R. I. St. I. & C. CORA. 68. 192 (R. I. St. I. & C. CORA. 68. 192 (R. I. St. I. & C. CORA. 68. 192 (R. I. St. I. & C. CORA. 68. 193 (R. I. C. C. II. CORA. 193 (R. I. C. C. II. CORA. 193 (R. II. C. C. II. CORA. 193 (R. II. S. II. C. C. II. CORA. 193 (R. II. S. II.	8 0-1								
Original de Pitta. See Penn. Original Midland-1st, gold, 4s.194	7 J-	95,000	66,00	0 87 Bale	8919 Bale	56 Jan. 87 Jan.	5 634 Jan. 1 7 89 5 Jan. 2	9 54 Dec. 2 9 82 Oct. 1	4 941 Jan. 20
Ostando & South'n 1st g. 4s. 192 Ostando & South'n 1st g. 4s. 192	9 F -4	220,000	100,00		1				
Old Hock. V. See Hock. Vall	v.		1000						
Coun. & Pas. Rivs., 1st, g., 48.15t.	P.				1100-	1125 Jan. 5	8 1125 Jan. 2	5 111% Dec. 1	8 117 Jan. 20 9 133
Data & Gt. So. Data & Waso. Ste Mo. K. & Ark. Da. Lack. & Word. 7s 199 iteris & Essex. 1st, 7s 191 iteris & Essex. 1st, 7s	7 M-	6,000 3,000	1,00	0 12818 130	1293	. 129 s Jan.	5 129 5 Jan. 2	130 Dec. 1	7 1844 Jan. 15
Herris & Essex, 18t, 78191	5 J-	D	16,00	0 1304					1911a Peb 16
Registered. 1st, ref., guar. gold, 3198.200	0 J -	1,00	5,00	0 1268	1284	127 Jan.	5 127 Jan. 28 114 Jan. 2	8 108% Aug. 1	1 13119 Feb. 10 7 115 Mar. 20 11 103 Jan. 27 13 1132 Feb. 18 2 102 Feb. 2
Omstruction 5819	3 F -	A 2,00 N 5,00	0 2,00	0 1134 114	100	1004 Jan.	26 1004 Jan. 2	1081 Oct. 2	3 113% Feb. 18
a- Dingh & N. Y., 186 / 8. A.	JU A-	9		1094	1004			102 Feb.	137le June 8
Waren RH. Istree Lgun. Shas. 200 palsware & Hudson. 1st. Pean. Division 7s. 15) Registered. 199 Registered. 19	17 M-	8 6,00	0	136%	1374	" 18/4 3ML	20 20. 4 34		
Registered	17 M-	0 10,00	10,0	10758	1084	108 Jan.	26 108 Jan.	105 Nov.	3 1114 Feb. 27 3 1054 Dec. 22
Begistered19	06 A-	8	14,0	10439 100	1054				
Registered	06 A- 21 M-	N		14119	141%	*************		*************	
Begistered	21 M- R.	M					ools Ten	974 July	13 1004 Oct. 28
Darver & Rio Grando 1st consol., gold. 4s	36 J -	J 114,00	121,0	00 98 Ba	981 8al	97% Jan.	10 103le Jan.	1044 Jan 29 103 Dec.	13 1004 Oct. 28 2 107 May 8 19 108 May 19 1 99 May 21 23 92 Jan. 14
Int consol., gold, 4 ss 19 Improvem't, gold, 5s 19	28 J -	D 27,00	33,0	981 9	7 96 9	94 Jan.	18 97 Jan.	22 94 Apr. 23 82 Nov.	1 99 May 21 23 92 Jan 14
Mga & coll. tr., g., 4s., ser.A.	49 A-	45,00	10,0	00 8	449 84	14 83 4 Jan			
Rie Grande So., gu. See Rio G.	io.	D 14,00		00		OF Yes	21 36 Jan.	6 35 Nov.	25 80 Jan. 23
Des Motnes & Ft. D. See C.R.I.d.	P. W.				001				
Des Motnes Un. Ry., 1st, g., 5s. 19	17 M-	-N		984	96%			00 Dec	16 1001s July 25
Det & Mack., 1st lien g. 4s. 19	95 J -	D 2,0	15,0	00 94 88	le 9219	94 Jan.	2 94 Jan. 4 1114 Jan.	75 h Aug.	16 1001 ₃ July 23 1 931 ₄ Apr. 13 25 85 Jan. 15 92 Jan. 27 28 114 Feb. 24
Ohio South. Div., 1st g. 4s 19	51 J-	D		00	4 8	11016 Jan.	4 1114 Jan.	25 1084 July	28 114 Feb. 24
Dul. & Iron Range, 1st, 5s19 Registered	37 A	-0 8,0	5,0				Tan	go 111% Jan.	19 115 May 2
Dt. So. Shore & Atl., g. 5s 16	37 J	J 11,0	00	108¹a	1094	111 Jan.	28 III Jan.		THE STATE OF
UE C. 1st. gu.g., 4s. 4s., 1s., 1s. Be Be G. 1s. 1s. 6s. 1s. 6s. 1s. 6s. Bio G. 1s. 6s. 1s. 6s	ML. O.		- 11	11					and the same and the same
hen Jol & East., 1st g 5s., 1	M M	-N 10,0	00	114 11	5 1134	115 Jan.	18 110 384		4 115 July 2
Bris-	47 20	-10	m chi	109	110			114 May	25 114 May 2 5 1134 May 23 112 May 19 1132 Dec. 3 6 101 5 June 2 1 139 Jan. 1 7 135 Feb. 3 11 992 Jun. 1 88 Feb. 3 11 38 Feb. 3 17 135 Jan. 1 7 944 Jan. 1 7 135 Jan. 1 7 135 Jan. 1 7 135 Jan. 1 7 135 Jan. 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
M. ext., gold, 5s	19 M	-N 2.0	00	1125	110%	111 Jan	14 111 Jan.	14 1111 Dec.	23 112 May 19 1134 Dec. 3
th, ext., gold, 5s	920 A	-8 -8 2,0 10,0	00 18,	1014 1	10120	1144 JAN	18 1351e Jan	27 131 Nov.	26 101 June 2
in ert., gold, 4s. 11 in ert., gold, 5s. 11 in ert., gold, 5s. 11 in ert., gold, 5s. 12 in ert., gold, 6s. 11 in ernsol, gold, 7s. 11 in ernsol, gold, 7s. 12 in ernsol, gold, 6s. 12 in ernsol, gold, 6s. 12 in ernsol, gold, 7s. 12 in ernsol, gold, 6s. 12 in ernsol, gold,	920 M	53,0	00	13258	130 to	07 Jen	19 981e Jan.	26 95 July	11 99% June
Registered.	996	-J 331,0 -J 10,0	459,	96%	98 84	98 4 Jan	21 981 Jan. 19 864 Jan.	21 97 May 27 794 Aug.	11 88 Feb.
liten, con. lion, c. 4a 1	1 860	- 3 372.0	474,	000 8419 B	Me 804 8	Sile Sile Jan	8 931 Jan.	27 87 Aug.	7 944 Jan. 1 17 1304 Jan. 2
Pen. coll. trust, g., 4s	951 F 916 J	-A 180,0	133,	90 90	1247	34 00 5 5		13049 June	17 100-4 0000 0
hal & S. W., gold 6s1	908 J	-3			110 1	0 117% Jan	18 1184 Jan.	20 115% Nov.	19 1214 Jan. 2
Jac RR., 1st guld 5s1	982 M	-N 11,0	20,	101	10119		*****	1284 Nov	16 13419 Jan. 30 1131 Nov. 3
mal. Oit. & Erie, 1st gold 5s1 Jet. ER., 1st gu. g. 5s. Jan., 1 Lag Dook, con., gold, 6s1 O. BE. Co. ist cur., go. 6s. 1 D. & Impt. to. 1st cur., 6s. 1 E. J. & Greenw'd Legtd.g.5s	935 A 922 N	-N 1,0	000	113	1184	1131s Jan	12 1134 Jan.	12 11219 Sept	19 131 Jan. 3 16 134 Jan. 3 30 113 Nov. 3 17 114 Oct. 1
H.Y. & Greenw'd L.gtd.g.5s	918 J .'46 N	-N 6,0	000	107%	110	108 's Jan	6 108 4 Jan.	10 100 And	27 114 Jan 5
R. Y. Sus. & W., 1st, ref. 5s. 1	987 J	-J 3,	9	000 1094 .	110	109 4 Jan	18 1094 Jan	97 Apr	15 103 Jan.
n.i. a creenw d.k.gtd.g.os baall. N. Y. Sus. & W., 125, ref. 5s. 1 26, 45s	987 P	-A 16.	000 10	000 1024 1	04 104 1	04 108 4 Jan 113 4 Jan	8 104 Jan 8 1131 Jan	8 108 May	27 114 Jan. 15 103 Jan. 11 1064 May 1 117 Jan. 28 114 7et.
Registed, \$5,000 cach.1	943 A	2.0	000	000 1102	1114	111 Jan	4 111% Jan	21 110 Au	28 114 704 31 119 Apr.
Wilk & East , let,gtd., g.,5a.1	942 J	-D 11,	000 5 000 8	000 1054	108	106's Jaz	L 11 1074 Jan	10, 24	All and the second
Table Pa. Oo	· Ind	Te 1 62	MR V 001	100	9015	790.4	All Charles	"	22.0

BONDS.	10	Sales in January,	Rales in December, 1903.	0.585			April 1940	IN JANUAR	emant and 224	RANGE PO	B FRIDE
NEW YORK STOCK EXCHANGE.	-	1904.		-	n. 2.		1. 30.	Lowest.	Highest.	Lousest	No.
By. & T. H.—lat com. g. 6s. 1921 Lat general gold 5s	3-0		3,000	118	Ask	1154	Ack	Bale Prices		Bale Prices	At No.
Mt. Vernon 1st 6s	A-0	******	******	107	*****	****				1-1-11 A CONT. CO.	16
By. & In., 1st con., gu., g. 64, 1926	3-3	*******	1,000	1021		1024				107 Oct 1	100000
Lia. Cent. & P. See Seab. Air L.						111					
F.W.& Den.City-1st g. 6s1921	J-D	61,000 13,000	81,000	103	Sale	105	Sale	1024 Jan.	8 1051s Jan. 29 74 Jan. 28	1024 Sept. 2	11000
(14. H. & San A See So. Pac. Co.	4-0	10,000	17,000		******	1013	70	71 Jan. 2	74 Jan. 28	70 Oct. 3	86 Mg 1
Ga. & Ala. See Seab, Air Line.		10,000				1014		101 4 Jan. 1	1 101% Jan. 11	100 Oct 1	105 M 1
Georgia Pacific, See South'n Ry.									7 4 4 6		
Gouv. & Oswegat. Ses N.Y. Cent.	3-4	1,687,000	1.408.000	917	Rala	021	Hale	GOle Yen	94 Tan 00	-	100 April 100 Ap
Begistered July, 1921 Greenbrier Rv. See Ches. & O.	Q-J	3,000	1,408,000 40,000	III.		1		90 Jan.	94 Jan. 28 914 Jan. 15	89 June 1	0 94 1 1 1
Begistered Feb., 1952	J-J	83,000	10,000					102% Jan.	1084 Jan. 21	102% Sept.	2 108L w_
Han. & St. Jo. See C. B. & Q.	-	Carlotte de	1 0					21 10000			
Hock'g Val., 1st con.,g., 41ss. 1999 Registered	3-3	111,000	72,000	1034	Bale	105	*****	1031 ₉ Jan.	105 Jan. 29	104 July 2	1091
Col. & H. V., 1st ext. g., 4s. 1948 Hous. E. & W. Tex. See So. Pac.	A-0		*******	100	*****	100	*****			100 June 2	0 1054 NR.
E. & Tex. Cent. See So. Pac Co. Tilinois Central—									Daries .		1
Registered1951	1-1	*******	*******	*****	******		******		***************************************	1124 Jan. 2	0 114 04 2
Hegistered	1-1	*******	*******	964	******	97	******	***************************************	***************************************	994 Oct. 1	100
Registered1951	A-0	*******	*******	*****	*****	******	******	***************************************	***************************************	994 Oct. 2	994 00
Registered1951	M-8	*******	*******						***********	************	
Illnois Central 1981 184 186 185 186 185 186 185	A-0	2.000	16,000	1084	******	1034	17255			1024 Apr. 2	1044 841
Registered1953	M-N		16,000	100	*****	102	1024	102 Jan. 28	103 Jan. 28	101 June 1	1034 Oct 3
Registered	j-D	5,000	3,000	1084		*****		934 Jan. 6	**********	1064 Mar.	7 106 la Mar.
Louisville div., g., 3 kg. 1953 Registered 1953 Riddle div., reg., 5s. 1921 St. Louis div., g., 3s. 1951 Registered 1951 Gold, 3 kg. 1951 Registered 1951 Springf. div. 1st gold 3 kg. 1951 Registered 1951 Registered 1951	1-1	5,000	3,000	91	******	984	95	934 Jan. 6		************	1.00
8t. Louis div., g., 3s1951	1-3	10,000	4,000	78	*****	80	*****	80 Jan. 12		82 Dec. 1	854 AME.
Gold, 8198	1 - 1	*******	******	91	*****	93	*****	***************************************	*************	911s Oct. 1	97 June 1
Springf. div. 1st gold 34ss.1951 Registered. 1951	j - j	*******			*****				100000000000000000000000000000000000000	************	**********
Bpringf. div. 1st gold 3-48. 1951 Begittered. 1951 Wastern Lines 1st g. 4s. 1951 Begittered 1951 Balle & Caron, 1st, 6s. 1923 Chr. & Shaw, 1st, 6s. 1923 Ch. St. L. & B. O., gold 5s. 1951 Balle & Caron, 1st, 6s. 1932 Ch. St. L. & B. O., gold 5s. 1951	F-A			106%	*****	10678	******	***************************************	***************************************	1031e Sept. 2	8 111 Jan 1
Relle. & Caron., 1st, 6s 1923 Caro. & Shaw., 1st, 6 1932	J-D			1154	******	1154	******			**********	
Ch. St. L. & N. O., gold 5s.1951 Begistered	J- D	********	******	1174	*****	1184	******	************	***************************************	118 Sept.	1254, Jan
Registered	J-D	1,000			96			87 Jan. 28	87 Jan. 28		
Memph. div., 1st, g., 4s 1951 Registered 1951	J-D	*******	1,000	103	104	103		***************************************		1024 Dec. 1	
St. L. So., 1st, gu., g., 4s 1931 Ind. Bl. & W. See Clev. C.C. & St. L.	M-8	•••••	*******		******	*****	*****	************		***************************************	
Ind. Dec. & West., 1st, g., 5s. 1935 1st guar. gold 5s	1 - 1	*******	2,000 6,000 189,000	1054 1054	*****	105%			***********	1074 Mar. 2	1074 Mar. 1
nd. III. & la., 1st, gold, 441900 ntern'l & Gt.No.—1st, g., 6s.1919	J-J M-N	80,000	2,000 6,000	96 1184	994	119		1185 Jan. 11	1194 Jan. 26	97 Sept. 2	102 May 1
34, gold, 44	M-8	271,000	189,000				Sale	984 Jan. 7	994 Jan. 28	944 Sept. 70 Feb.	100 Jan. 1
Befunding gold 4s1951	M-8	10,000	11,000 9,000	89	*****	1094	112 894	1091e Jan. 6	1194 Jan. 26 994 Jan. 28 1094 Jan. 6	108 Aug. 88 Dec.	1154 Feb.
Memph. div., 1st, g., 4s. 1951 Redistored										- 1	I de la constante de la consta
Kan & Mich See Tol. & O. C.								2000.10			17.400.00
A.an.& H. Coal & C. See Coal & I. Kan. & Mich See Tol. & O. C. K. C. Ft. So. & M. See St. L. & S. F. C. C. & M. Ry.& B. See St. L. & S. F.											1 - 1
Fan City South let e Sa 1980	4-0	73,000	217,000	601a	7010	701-		601- Tan 8		441- Oct 1	
Hegistered	A-O			100	-	70-3			70% Jan. 9	044 005 1	
Keek. & Des Mo. See C. R. I. & P. Knozville & Ohio. See So. By.	12	11	VOI (Del.	100	- Post Sil		
Energy States of	1-3	3,000	10,000	11519		1174	119	1154 Jan. 13	1174 Jan. 26 112 Jan. 26	1154 Ang. 1	120 Jan. 1
Morthern Ohio 1st gu. 5s 1945 L. Sh. & Mich. Sc. See N. Y. Cent.	4-0		20,000	1103	1114	iii4	113	110.3 2 mm. 0	112 3411 20	1094 Oct.	114. Jan. 1
Ahigh Val. (Pa.), coll. g. 5s. 1997 Begistered	M-N M-N			107		1074	•••••	***************************************		•••••	************
Ah. V. N. Y. 1stgu., g., 4 as. 1940 Registered	1-3	8,000 2,000	32,000		1064	105	107	1044 Jan. 7	106 Jan. 11	104 Sept. 1	1084 Jm. I
Begistered	A-0	******	******	113		1134			106 Jan. 11 105 Jan. 6	1134 May 2	114 May 2
Hegistered1933	-3	1,000	1,000	1064		1074		107 Jan. 19	107 Jan. 19	1044Sept. 19	109 Des
Registered	M - 8	*******			asses la			**********		***********	A THE SHAREST STREET,
Gold. guar. 5s	4-0	*******	*******			*****				100 Mar. 2	100 Mar. 1
sh. & N. Y.—1st, gu., g., 4a.1945] Registored. Sim. O. & N., 1st, g. 1st pf. 6a.74 Gold, guar. 5a							707/	77.	1 5 1 3 5 5		1000000
ong Dock. See Erie.	4		15 1700					E 1 100 74	12 4 (0.0)		10000
ong Island- 1st consol. gold, 5sJuly, 1931 1st, con., g. 4sJuly, 1931 1st, con., g. 4sJuly, 1931 1st, con., g. 4sJuly, 1931 1st, g. 4sJuly, 1931 1st, g. 4sJuly, 1931 1st, g. 4sJuly, 1932 1st, g. 4	3-1			115%		*****		***************************************		118 Jan. 2	118 Jan. 1
Gen. g., 45	-D	10,000	4,000	100		1004		1001s Jan. 28	100% Jan. 20 101% Jan. 14	994 Aug. 2	1024 Jan.
Gold, 4s	- D	3,000	5,000	1004	103	99	103	1014 Jan. 14	101 Jan. 14 99 Jan. 18	Offic Oct 1	100% Mar.
Deb., gold, Se	- D	******	6,000	100	1701	99					
1at Sa	8-8	********		044	105%	054	*****	************		1054 Mar.	1054 Mar.
H. Y. & Ro. Boh., let, g., 5e. 1927 1	M-9	*******		052		044	*****	************	*****	************	**********
Friya & Montanz, 18t6s. 1911 B. Y. S. & M. B., con., g. 5s. 1955; B. Y. & Bo. Boh., let. g., 5s. 1957; B. Sh. bah., ist.con., 5s. Cot., 1932; General, gold, 6s. 1930; Geld, 5s. 1930; Unified, gold, 4s. 1940; Registered 1940;	-0	4,000	19 000	10		34				118 June 16	118 May
Unified, gold, 48	a-N	194,000	1,000	10%	1779	113		115 Jan. 19	116 Jan. 19 99% Jan. 21	1104 Dec. 16	101. 年
Registered	-3	2,000	***,000	00%	.00%		-010	984 Jan. 7 109 Jan. 29	109% Jan. 7		

3315, 1904.]	1 4	Sales in	Sales in	100		PRI	OB4	IN JANUARY	45.75	RANGI	701	THAR 1909.
BONDS.	Par	January,	Bales in December, 1903.		1, 2.	Jan	. 30,	Lonest.	Highest.	Lowe		Highest.
NEW YORK STOOK EXCHANGE. Learner & Reshville (Oon.) Learner & Reshville (Oon.) Learner & Reshville (Oon.) Learner & Learner & Learner & Learner Learner & Learner & Learner & Learner & Learner Learner & Learner	J-0		So	Bid. 11	Ask.	Bid. 113 1034	4sk.	Sale Prices. 1234 Jan. 6	Sale Prices.	Sale Pr 1114 M	fees. E. 13	Sale Prise. 114's May 19
TE & Heat, 16t, 41es 1981	M-N	7,000	5,000	1084	105	1084	190	1234 Jan. 6	124 Jan. 12	1904 Be	pt 19	10014 Jan. 30 120 Jan. 3
F. O. & H., 3d, 64	M-8	*******	*******	109		110	114	***************************************				*************
% L. div., 1st, g., 08	M - 8		********	1074				071. Yes 0	The second secon			
Kentucky Cent. 5: 48. 1987	M-0	10,000	10,000	1045	Sale	105	Sala	89 Jan. 2	92 Jan. 28	1071 Ju	ne 2	100 Mar. 4 1074 June 9 98 Apr. 20
LAN. South Mon., joint, 48.02	9-1	470,000	4,000	iii		111		115 Jan. 29 115 Jan. 25		1064 Se	pt. 24	1144 Jan. 30
F. Fla & Shel., 1st, St., 5., 6s. 1921	F-A	2,000 3,000	4,000	109 4		1114	115	115 Jan. 29 115 Jan. 25	115 Jan. 29 115 Jan. 25	104 Se	g. 14 pt. 29	1054 Oct. 1
Buk fd. (8. & N. Ala.), 6a. 1910	M-8	*******	*******	93	******	93	******	***************************************	***********			***************************************
Manna Roal. See L.B. &M. So. Malenta R. (R. Y) connol. 4a1900 Research I. 1st, gold, 6a. 1908 Research I. 1st, gold, 6a. 1911 Research I. 1st, gold, 6a. 1911 Research I. 1st, gold, 4a. 1911 Research I. 1st, gold, 4a. 1911 Research I. 1st, gold, 4a. 1911 Research I. 1st, gold, 6a. 1911 Research I. 1st, gold, 6a. 1911 Research I. 1st, gold, 6a. 1911 Research I. 1st, gold, 7a. 1908 Research I. 1st, gold, 6a. 1911 Research I. 1st, gold, 6a. 1921 Research I. 1st, gold, 6a. 1921 Research I. 1st, gold, 6a. 1924	A-0	155,000	152,000	1024	Sale	1034	103%	102 Jan. 4	1084 Jan. 26	99 Oc	L 5	1044 Jan. 22
Manhas Hy (M. 1900) Registered	J-3	8,000	21,000	106%	iii	1074		1074 Jan. 4	108 Jan. 26	108 Ju		1114 May 14
Harite, B. W. Celonis., S., Ds	3-D		400				1.					11.35
Har. Cent., con., gold, 481911	J-J July	235,000 363,000 203,000	154,000 361,000 272,000	144	15		Sale	674 Jan. 7 142 Jan. 6 74 Jan. 7	714 Jan. 9 164 Jan. 11 94 Jan. 25	65 Ju 121 Ju 7 Oc	ly 26	80 May 8 2814 May 14 184 Mar. 23
M. eca., inc., f., 3s. Jan., 1939 M. eca., inc., f., 3s. Jan., 1939 Marie, and collat., g., 5s 1917	A-O	208,000	******				******	*************	*********	*******	*****	************
M Series, gold, 58	F-A M-8	115,000	46,000		90	95%	Bale	91½ Jan. 7	96 Jan. 22	91 De		97 Jan. 9
housed, guaranteed 1977	J-D		*******		******			*************				************
Heristered Sec N. Y. Cent.	3-0		*******		*****		•••••	-				19-11-13-
William of N. W. See Chic. & N. W.												A THE WAY
HL & Horth'n. See Ch. M. & St. P.	J-D		14,000	1413		111	141	************		1414 De	0. 3	146 Nov. 18
Page ex., 1st, gold, 6s1921	A-O J-D			118% 114%		118%				1284 A	r. 29	146 Nov. 18 1164 Feb. 24 1234 Apr. 2 1204 Feb. 20 1034 Feb. 14
lat cons., S., 58	M-N M-8	18,000 22,000	8,000	1124	97	97	98	97 Jan 28	98 Jan. 26	95% Se	pt. 12	1034 Feb. 14
sin & St. L. gu. Res B. C. R. & R. sins. & Pacific, 1st, 5s, stpd.	1-3									Lauran .		***************************************
who. S. S.M. & Atl. 1st, g. 4s,	J-J											***************************************
stpd., payment of int. gn. 1938	3-3							***************************************	***************************************			
Minneap. Un. 866 St. F. M. Minouri Kansas & Texas—1990	J-D	155,000	128,000	97	Sale	977	Sale Sale	961 Jan. 7	98% Jan. 22	95 Ju	ly 17	100% Feb. 27
3d, gold, 4sJune, 1990 1st, Extension gold 5s1944	F-A M-N	125,000 54,000	128,000 96,000 72,000	784	9919	803	994	96 ¹ 9 Jan. 7 79 Jan. 14 98 ¹ 9 Jan. 18	98% Jan. 22 81 Jan. 27 994 Jan. 35	97 Oc	8	1004s Feb. 27 85 Jan. 23 1044s Jan. 27
Dal. & Wa., 1st., gu., g., 5s 1940	M-N	25,000 2,000		100	*****	100	80	102 Jan. 26 87 Jan. 26	102 Jan. 26 87 Jan. 26	101 Oc 864 No	t. 20 v. 30	101 Oct. 20 90 Jan. 15
Inneap. Un. 1990 Is, gold. 4s. 1990 Is, gold. 4s. 1990 Is, gold. 4s. 1940 Is, gold. 4s. 1940 Is, kxtension gold 5s. 1944 Is, Louis Div., 1st, reg. 4s. 2001 Dal. & We., 1st, go., g., 5s. 1940 Rat. 0. 4 Pac., 1st, gr., g., 5s. 1942 Rat. 2f. 7f. 1st gr., g. 5s. 1943 Iss. K. & E., 1st gr., g., 5s. 1943 Iss. K. & E., 1st gr., g., 5s. 1942 Issouri Pacific-3d, 7s. 1900 Ist consol, gold 6s. 1930 Trist, g., 5s. Jan., 1917 Ragistered. Jan., 1917 Ist, coll., gold. 5s. 1930 Ragistered. Jan., 1917 Lat, oll., gold. 5s. 1930 Om. Selt Ry., 1st, gr., g., 4s. 1919 Latvy & O. Val. A. L. 1st5s., 1926 Pac. K. of No. 1st co., g., 4s. 1928 Pac. K. of No. 1st co., g., 4s. 1928 Pac. K. of No. 1st co., g., 4s. 1928 Pac. K. of No. 1st co., g., 4s. 1928 Pac. K. of No. 1st co., g., 4s. 1928 Pac. K. of No. 1st co., g., 4s. 1928	M-8 J- D	161,000 5,000 1,000	210,000 89,000 15,000		103	100	1004	102 Jan. 26 87 Jan. 26 99 Jan. 7 100 Jan. 29 108 Jan. 5	1004 Jan. 28 100 Jan. 29	97 Ju 100 De	ly 27	101 Oct. 20 90 Jan. 15 1061, Mar. 25 106 Aug. 21 111 Feb. 16
Mo. K. & E., 1stgu.g., 5s 1942 Hissouri Pacific—3d, 7s 1906	A-O M-N	1,000	15,000 105,000	1074	1084	108 1064	109	108 Jan. 5 1183 Jan. 4 1047 Jan. 8				
Trust, g., 5sJan., 1917	M S M · S	120,000						104% Jan. 8	107 Jan. 29	102 86	pt. 28	107% Feb. 35
1st, coll., gold, 5s1920 Registered1920	F-A	28,000	48,000			200			107 a Jan. 19			10719 Jan. 23 9419 Jan. 27
Om. Beh Ry., 1st, gu., g., 4s.1919 Laroy & O. Val. A. L. 1st5s1926	J-1	5,000	21,000	961		9876	954	98 Jan. 20	93 Jan. 20	100 Se	pt. 17	1054 Jan 99 113 Jan 98
Marie A Iron Mountain-	3-9	*******	9,000									
Gen. con. ry. & id. gr. Ds. 1931	A-O	822,000 686,000	113,000	1114	Bale	1127	Bale	111% Jan. 6	113 Jan. 26 86 Jan. 27	108 Oc		115 Jan 29 111 July 13 911 Jan 13
Gen. con., stped. gu. g. 5s. 1931 Unif. & ref., gold, 4s 1929 Registered 1929 River&Gulf Div.1st, g., 4s. 33	j j	680,000	5,000		914	891	92	oe Jail 7	60 Jan. s/	91% D	a 10	91% Dec. 10
Web & Birm velocition of 5s 1945	T - 1				*****	110	******	***************************************		*******	*****	***************************************
	9 - 0	*******	*******			88			************	90 Fe	h. 4	91% Dec. 10
Hob. Jack. & K.C., 1st, g. 5s,1946	J-D	*******	2,000	1224	******	123	1244			122 At	g. 12	127's Jan. 20
lst extension, 64July, 1927 Gen. 44	N-8	3,000 6,000	2,000	9819	******	934	121	180 Jan. 11 94 Jan. 19	130 Jan. 11 94 Jan. 19	119 Oc	£ 23	· 禁 提 界
Mentgom. Div., 1st, g. 5s. 1947	P-A	2,000	2,000 10,000	113	115	88	92	114 Jan. 18	114 Jan. 18	110 Se 89 De	pt. 29 c. 24	1154 Jan. 19 984 Oct. 8 984 Nov. 9
Guaranteed, gold, 4s 1931 Helawi & Mal. See N. Y. O. & H.	3-3						******	*****		984 No	w. 9	98's Nov. 9
Bob. & Ohlo, new, gold, 6a., 1927 Gen. 4a., 214y, 1927 Gen. 4a., 1949, 1938 Ollat trust 4a. See Southern. Hentrom. Div., 1st, 5. 5a., 1947 H. L. & O. coll. tr., 5. 4a. May 730 Quaranteed, gold, 4a., 1931 Hawke & Mal. See S. Y. O. & H. Hamman Cent. See St. F. M. & M. Hentra & Haser. See Del. L. & W. Varyline Chart. & St. Louis- 18, 7a., 2013, 5a., 1923										All the second		CONTRACT OF
Meria & Essex. See Del. L. & W. Westville Chatt. & St. Louis-								34 000				in it is specifically
10 lst, 7s	J-J A-0	8,000 4,000	11,000 3,000	11114	112	1120		120 Jan. 22 112 Jan. 6	1204 Jan. 25 1124 Jan. 22	120% Se 108% Oc	16	125 Dec. 30 115, Jan. 9
is, sen., gold, 5s	1-1		*******		******		120		************	*******	******	**********
Int. For. & Shef. See Lou. & N.	1-3	10,000						1004 Jan. 15 744 Jan. 7				1031 May 11
I. I. & Derby. See N.Y.N.H.& H.	A-0	177,000	85,000		******		*****	741 Jan. 7	76% Jan. 28	73 A	g. 3	70% May 13
How to Cin. B'ge. See Penn. Co.	4-0									******		to the second
ine, inch, apper Boh. 1933 ine, inch, inch		********							Selbert L			15 F Htt 12 T T T
Registered 1997	1-1	258,000 29,000 13,000	9,000	984	Bale	974	983g	974 Jan. 4 98 Jan. 6 1024 Jan. 25	98 Jan. 27	95 4 AT	17 15 16. 4	104 Jan 19
neg. debenture 5s of 1884-1904	W-S	18,000	11,000	101	******	102	******	-va-g Jatt. 30		100 M		
Begistered, deb. 4e. 1890-1905	J-D	2,000	*******	100	*****	100%	*****	100 Jan. 14	1004 Jan. 14	994 70		1004 Jan. 18
Registered	M-N	905.000	1,000	984	202	99%	Rele	88 Jan. 8 86 Jan. 90 89 Jan. 22	90 Jan 99	90 % No		100% Apr. 28
Mich. Cont. collat., g., 3 as 1998	FA	205,000 16,000 3,000	69,000				90	86 Jan. 20 89 Jan. 22	874 Jan. 16	97 Ju 86 86 86 Au 91 Ja	1	記録は
1998	F-A	5,000	-1000		******		*****	***************************************	************	91 Ja	17	91 Jan. 17

PONDS	1.41	1	11	200 42	GIJ INDO	STEERS I	[VOIS LITTING
BONDS. NEW YORK STOCK EXCHANGE.	Bales in Januar 1904.	Bales in December, 1903.	Jan. 2.	PRICEA	IN JANUAR	PRINCIPLE IN NO.	RANGE FOR THAT IS
H. Y. Cent. & Hud. Riv (Oon.)			Bid. Ask		Loncest.	Highest,	Lowest
#. Y. Cent. & Hud. Riv.—(Con.)— Booch Or'z, 1st. gu., g., 4s 1936 Registered	J-J 7,00	1,000	1044	****** ****	. 104 Jan.	5 105 Jan.	8 1002 - 1008. Bale 3
2 d quar, gold, 5a. 1936 Beh Oft Ex. 1st gu. 3-ga Feb. 51 Registered	J-J A-0		1084	****** ****			
Cart. & Ad., 1st, gu., g., 4s. 1981	J-D						***************************************
1sts.f. int.gu.,g.,4s,ser.A. 1940	3-3	*********	88	85	***************************************		
Moh. & Mal. 1st, gn., g., 4s. 1991	M-9		104	******	************		************
Registered certificates 1986	F-A A-O		100	105	***********		*************
Nor. & Mont. 1st gu., g., 5s. 1916 West Shore, 1st, 4s, gu 2861	A-0 J-J 89,000	67,000	1071	1000 0000		***************************************	
Lake Shore, gold 8 gs 1997	J-J 86,000 J-D 72,000	6,000	107	100% Bale	1064 Jan. 9	109 Jan. 2 1083 Jan. 2	6 106 Oct. 7 1114 Feb.
Det. Mon. & Tol., 1st, 7s. 1906	F-A	4,000	1085	108%	100 Jan. 12	1004 Jan 2	98 July 31 1054 Pen
Mahon. Coal RR., 1st, 5s. 1934 Pitts. McK.& Y., 1st, gu., 6s. 1932	1-1		1164	1184	***************************************	***************************************	***************************************
2d, guar., 6s			117	1254	***************	*************	6 108 Oct. 7 1114 Ph. 108 Sept. 28 111 Ph. 9 108 Sept. 28 111 Ph. 9 8 July 31 106 Ph. 97 8 Sept. 26 105 Ja. 121 Nov. 21 124 Ja. 139 Jan. 21 129 Ja. 139 Jan. 21 129 Ja.
Michigan Central, 6s1909	M-8 5,000 M-S 7,000		1114	1124	1124 Jan. 18	1124 Jan. 1	110% Oct 21
Hegistered1931	7-J		1021	1214	122 Jan 16	122 Jan. 1	12819 Mar. 13 1261 Jan.
Jack. L. & S., gold, Sigs. 1951	4-9	*******	*****	****** *****	************	**********	
Bat. C. & Stur. 1st gh. g. 3s. 1989 J N. Y. & Harlem, g. 3les 2000	I-D	*******	98 ¹ 8	65	*****************	************	97's Oct. 21 97's Oct.
Hegistered	4-N		14		************	************	100 Sept. 24 100 Sept.
Mahon. Coal RR., 1st, 5s. 1.934 Fitts. MoK. & Y., 1st, 5g., 6s. 1.932 3d. guar. 6s	-0	12,000		173 1183	************	*************	97's Oct. 21 97's Oct. 100 Sept. 24 100 Sept. 115 Oct. 15 115 Oct. 117 July 20 122's Peb.
R. W. & O. T. R. 1st 5s. July, 1918 is Utica & Bl. Riv., ga., g., 4s. 1923 J. M.Y. Chio. & Bt. L.—1st. g., 4s. 1923 J. M.Y. Chio. & Bt. L.—1st. g., 4s. 1937 & R. gristered	-N 31,000		1	03%	****************	*************	104 Oct. 20 1071 Jan 100 Oct. 1 105 Peb 102 Feb. 16 1034 Mar.
Registered	-0 31,000	70,000	08 104 .	034 104	108 Jan. 12	104 Jan. 22	100 Oct. 1 105 Peh
H. Y. & Har See N. Y. C. & Hud.			,			***************************************	102 Feb. 16 1034 Mar.
H. Y. Lake Erre & West.—See Erre H. Y. & N. E.—See N. Y. N. H.& H.		C PER A	151	-			77
M. Y. & L. Branch. See Cent. N. J. M. Y. New Haven & Hartford—							The state of the s
W. H. & Derby, con 5s1937 M	-N		2418 1	24%	***************************************		128% Apr. 8 181% Apr.
1st, 6s	3		99 1	00149	***************************************	*************	128 Apr. 8 1814 Apr. 105 Apr. 15 101 Sept. 8 105 May
New York Ontario & Western— Refund'g, 1st, g., 4s. June, 1992 M	-B 52,000	11 000	***			,	TOT SOPE 8 108 May
Reg., \$5,000 only. June, 1992 M. Y. & Putnam—See N. Y. C. & Hud.	-8	5,000	14 8810 10	1	01's Jan. 4 1	02 ¹ 9 Jan. 26	974 Sept. 11 1084 Dec. 1 100 Dec. 7 101 May
H. Y. Suaque. & West.—See Erie.							
Morfolk & South., 1st, g., 5s 1941 M.	N	10	84 10	9		and the same	114 Teb 41171 -
Improvement & ext., g., 6s. 1934 F. New River, 1st, 6s	A		1284 19	7 5 5 128	***************************************		114 Feb. 4 1154 Jan 2 130 Aug. 20 1334 Apr. 1 127 Nov. 5 128 Apr. 1 126 Oct. 22 1324 Jan 1 944 Oct. 9 1017 1 95 Aug. 20 964 Sept 2 874 Oct. 8 94 May
Registered	539,000	340,000 9	6% Sale 9	74 Bale i	96's Jan. 8	974 Jan. 29	126 Oct. 22 1824 Jan 1 945 Oct. 9 101% Jan 9
Col. Con. & T. 1st, gu., g., 5s. 1922 J	D 245,000	74,000 8		901	8 Jan. 6	90% Jan. 22	93 Aug. 20 96's Sept 1 874 Oct. 8 94 May
Sorth. Illinois—See Chic. & N. W.	N 7,000	19,000 9	9 10	0 10	00 Jan. 18 10	00 Jan. 19	96% Sept. 3 101 Jan 3
Prior tien. gold, 4s1997 Q-	J 490,000	K84 000 101				- 1 (M-	HAILE MARK
Morthern Pacific	F 380,000	17,000	Bale 10	S'e Bale 10	1 Jan. 6 10	34 Jan. 26	99% Aug. 10 104 Jan. 29% Aug. 7 103% Jan. 269% Nov. 6 73% Feb. 26 68 Oct. 26 72% Feb. 26 Dec. 12 101 June 16
St. PDul. Div., g., 4s 1996 J.	P 2,000 D 1,000	2,000 68 10,000	94 69	7 Dane 7	84 Jan. 8	8 Jan. 29 9 Jan. 12	68 Oct. 26 734 Feb. 1
C.B. & Q. col.tr.4s. See Gt. North.		11			. 4 out 11 s	7-9 Jan. 11	96 Dec. 12 101 June 1
Registered certificates1928 Q-	7	121	124			1	21 Aug. 25 127 Jan. 1
2d, 5s	8,000	3,000	100	1084 10	74 Jan. 18 10	84 Jan. 29 1	21 Aug. 25 127 Jan. 1 124 July 21 1124 July 21 05 Sept. 16 1074 Det. 2 10 July 30 1164 May
Wash. Cent. Ry. 1st g. 4s. 1948 Q. a. Bor. P. Ter. Co., 1st, g., 6s 1933			891 ₉	12a	***********		96's Mar. 3 98 Jan. 9
Borth Wiscon.—See C.St. P.M. & O.					************		10 July 80 1164 May 8
Joseph A. C. Champ. See Rutiand. Ohio Ind. & W.—See C. C. C. & St. L. Ohio River RR.—1st. g., 5s. 1986 J.—I Gean, g., 5s. —1st. g., 5s. 1986 J.—I Oreo R. & Cal. See So. Pao. Oo. Ore. RR. & Nav. See Union Pao. Ore. Short Line. See Union Pao. Owengo & Rome—See N. Y. Oent. Otwan. C. F. & St. P.—See C. & N. W. Dactific Ooset Co. 1st. g., 6s. 1946 J.—I Dactific Ooset Co. 1st. g., 6s. 1946 J.—I					7,004	1-1000	
Ohio River RR.—1st, g., 5s1986 J - II Gen., g., 5s			108			1:	4 May 4 1144 May 4
Ore. RR. & Nav. See Union Pac.				******			***************************************
Oswego & Rome—See N. Y. Cent.					1	Pale 1	
Dacific Coast Co., 1st, g., 6s. 1946 J - D	14,000	14,000 104	106	1074 108	Jan. 16 107	Jan. 22 10	1 July 29 111 Pa. N
Daethe Coast Co., 1st, g., 6s. 1946 J - D Lacthe of Missouri- See Mo. Pac. Panama, 1st, s. f., g., 4las 1917 S. f., subsidy, g., 6s 1910 M-N Pennsylvania Company-			98	1			3 Jan. 14 103 Jan. 14
Guardan Company 1991 J - J	44,000				**********		*********
Gu. 3 les, col. tr. reg. otfs 1937 M - 8	*******		105	9	3ML 11 109	Jan. 27 10	74 Apr. 8 111 Nov. 20 6 Mar. 26 1094 Jan. 18
Fennsylvania Company— Guar, 1st. 4'ss	*******	7,000 96	92 96 118	94	***************************************	9	1 2 Oct. 6 97 Jan. 30 5 June 23 953 Nov. 3 8 Dec. 21 133 Jan. 3
Cin. L. & W., 1st een. gu. g. 4s. 42 M-N	********	3,000 117	. 119 117	4	**********	**********	
Series B	*******	112	1124			10	84 Aug. 21 1084 Aug. SI
Series O. 31st1948 M-N	1,000	112 1134 95 95 95	1134	******	**********		***************************************
Brie & P., gen.gu.g.3 as, B.1940 5 - J	1,000	94	******	100 96	Jan. 9 96	Jan. 9	
P.O.U. & St. L., Series A 1940 A-O	18,000	102	******	******			
Series D. guar	6,000	1094	109%	1091	Jan. 4 109	Jan. 27 107	Oct. 1 112 Mar. 24
Diev. & Pittia. guar. 4 ye. A. 1942 J. J. Series B	10,000	25,000	95 1014	961-	Jan. 22 101	Jan. 92	No Oct. 7 1144 Jan. 20 Oct. 1 112 Mar. 24 Sept. 15 98 Jan. 19
	La Carlot				**********		20/2 10/ 10/ 10/

Fine, 1904.)		ONE		h						n			
BONDS.	T T	Sales in January, 1904.	Bales in December, 1903.	-			1000	IN JANUARI					R 1908.
THAT AND T	-	1904.	1903.	-	n. 2.	Bi4.	Ask	Lorossi.	Highest.		Prices.		ighost. Prises.
New YORK STOOK EXCHANGED Pennsylvanis (D (Oon.) Pins. Ft. Y. & Chie., 128, 76., 1912 28, 78	1-1					1184			***************************************	119%	Sept. 1	128	Jan. 26
94, 78	A-0		******						***********	*****	*******		*********
Fel. W. 1983 Series B, 4 ed	M-8	2,000	3,000	1034	*****	104	******	105 Jan. 11	105 Jan. 11				Oe\ 28
Pegs. RR.—1st. 4s ri est, 8.1905	J - J					110			***************************************	*****	******	*****	
Om., currey, 56, reg. 1919 Om., g., 56	M-8	******	2,000	109	******	110	******	***************************************	***************************************	114	Dec. 18	114	Dec. 15
Con. 5. 46	M-N	468,000	449,000 8,000	95%	Sale	964	964	95 Jan. 4	964 Jan. 27	937	Aug.	1074	Peb. 2
Alleg Val., gen., 6., gu., 4., 1935	M-N	*******		1024				***************************************					
Del. Riv. RR. Bgc. 184. 4. 1941 Gr. R. &L. ax. 1st, gu. g. 41 gs. 1941] - j		8,000	1084	******		******	***************************************		1044	July 10	111	Dec. 10
U.N.J.RR. & Can. Co., gn. 4s. 1944 U.N.J. RR. & Can. Co., gn. 4s. 1944 U.N.J. RR. & Can. Co., gn. 4s. 1944	M-6	*******	*******	1084	*****	108	*****	***************************************					
Pot. & Past Sec C. C. C. & St. L. Pet. Pek. Union., 1st. g., 6s. 1921	9-F	5,000		1224		1224		1234 Jan. 18	1234 Jan. 16	120 95	Oct. S	127	Jan. 21 June 16
Pere Marquette Pere Marquette W. Mich. Ry., 5s 1921	J-D	1,000											
Pint & P. Marq., gold 6s., 1920 ist consol, gold 5s., 1939	M-N	4,000	4,000	1081	110	1074	109	1004 Jan. 16	118 ¹ g Jan. 8 109 ¹ g Jan. 6	107	July 2		Jan.
Port Hur. Div., 188 g. 56. 1931 Sec. Ta. & H., 1st gu., g. 4s. 1931	F-A												
Pita O. O. & St. L See Penn. Co.									- 0 6 5	-			
Pine. Pt. W. &Chio See Penn. Co.	J - J			1154		118	******		***************************************		•••••		
M. S., Se, Ser. A & B.Jan., 1928	A-0		******	1							••••••	1	
*** *** *** *** *** *** *** *** *** **	A-0		*******	112	******	114		***************************************			June 21		July 7
Park & West, See Balt. & Onlo. Park Y. & Ash., 1st,0000., 0s. 1927 Pading Co., gen., g., 4s 1997 Begistered	M-N	805,000	820,000			1		94% Jan. 7	96% Jan. 29	022	July 27	991-	Jan. 14
Registered1997	J-J A-O	51,000	7,000		924	98	******		984 Jan. 21	96	May Oct. 8	964	July 2
Registered 4s	A-0 J-J	*******	******		******	*****	******	***************************************	**********			*****	********
Rich & Dan. See South'n Ry.										-		1	
Rie Gr. West. See Denv. & R. G.	J-D		30,000		107	108		************	***************************************	105	Dec. 19	1124	Jan. 5
Ho. Gr. So., 1st. g., 4s1940 Guaranteed 4s1940	1-4				******	821s	******	*****************	***********	75 92	Aug. 3 Mar. 33	75	Ang. 3 Mar. 28
Both. & Pitts. See Buf. R. & Pit. Rome Wat & Og. See N. Y. Cent.								1.00					
Og. & L. Ch., 1st, gu. g. 4s.1948.	ij	*******	******		*****		*****	************	************		********		*********
Gag. Tusc. & H. See Pere Marq. St. J. & G. Isi.—1st. g., 3-4s. 1947	1-3		13,000								Oct. 18	1	-
3d, gold, 6s	7-0	*******			*****	108	******	***************************************	***************************************		•••••••		*********
M. L. & Iron Mount. See Mo. Pac												1	
St.L.M.Br. Sec Ter.RR.As. of St.L. St. Louis & San Francisco—													
2d, g, 6s, Class C1906	M-N	18,000	25,000 5,000 10,000	1044	*****	105	1041	104 Jan. 6	104% Jan. 27 124 Jan. 29 111 Jan. 16	1031	May 5	106	Jan. 30 Jan. 14 Jan. 39
0m., g., 5s		12,000	75,000	iii	Sale	1104	112	110 Jan. 13	111 Jan. 16	10819	July 24	115	May 21 Dec. 15
Gen. g., 5s	A-0	1,000	522,000	88	Sale	8319	Bale	100 Jan. 21 824 Jan. 7	111 Jan. 16 100 Jan. 21 84 Jan. 26 80% Jan. 29 78½ Jan. 14	100 78%	June 5 July 27	91%	June 5
L.O. Pt. S. &M. RR. con. g. 6a. 1928	M-N	797 000	2,000		1194	118	Gala	78 Ian 7	90% Tan 90	118	June 8	124	Mar. 19
L.O.Ft. 8. &M. Ry.ref. g. 4s. 1986 Registered	A-0	20,000	305,000	103				774 Jan. 13	781 Jan. 14	1		90-3	JAIL. 5
St. Louis South. See Ill. Central. St. Louis Southw.—1st, g., 4s. 1989	M-N		140,000	924	93	93	94	924 Jan. 6	94 Jan. 26	8919	July 15	974	Feb. 24
Omsol. gold, 4s	- Ď	2,195,000	73,000 1,270,000		Sale	75 734 100	5ale	924 Jan. 6 724 Jan. 16 70 Jan. 15					Feb. 24 Jan. 6 Jan. 9
B. Louis South W.—1st, c., 4a, 1989 M. g., 4a, inc. bd., ctfs. Nov., 1989 M. g., 4a, inc. bd., ctfs. Nov., 1989 Casala, gold, 4a	4-0		8,000								Sept. 10		
lat, comeol., 6s	1-1	3,000	7,000 8,000	129	*****	1804	*****	130 Jan. 5	131 Jan. 18 108 Jan. 29	1274	July 24	1854	Jan. 13
Begistered. 1988 Belinced to gold 4 s. 1988 Registered. 1988 Bartin ext., gold, 6s. 1989 Bartin ext., gold, 6s. 1987 Barting of the second of	1 - J	******	8,000	1101-	******	1101-	•••••	AUT JAL 4	108% Jan. 29	1001	Nov. 11	114	Jan. 25
Rout. Ext., 1st, gold, 4s1937, Registered	-0	101,000	61,000		1001		1014	100 Jan. 4	1014 Jan. 22	100	June 26	104	Jan. 15
E. Rv. M., No. div. 1st g. 4s '48	1-0 1-0	*******	*******						***********				
History Trains Jac Se 1000	-0		*******	******			1301	***************************************		*****	******	*****	
1987			******	13019		129		***********	***********	134	Jan. 3	1344	Jan. 9
Registered1987 J	-	1,000	39,000	1144		118			117 Jan. 11	1104	Sept. 9	121	Dec. 31
Mrs. Pac. See Nor. Pac.	-D	1,000	1,000					117 Jan 11	117 Jan. 11			176-8	
Milate C., 1st. g., a. f., 6a., 1913	-3												
Ingistered	4-8	4,000	- 11				- 1	110 Jan. 7	12-20-20-0	******		*****	*******
seboard Air Line, E. 48 1950	-0	84,000	127,000			684		65 Jan. 19	7019 Jan. 4	1466	Det. 15		Jan. 31
Onl. trust refund., g., 5s1911	-0 -N	85,000	40,000	981	9919	96	97	96 Jan. 20	984 Jan. 4		fov. 2		
merval. & N. E. See Nor. & West. Mathered Air Line, g., 4s	-1		*******	001		103	*****	*************	**********	*****	******	*****	******
Consel. gold 5s	-3	10,000	*******	984		1024		102 Jan. 15	1024 Jan. 12				Var 11
Seab. & Rosnoke, 1st, 5s. 1929 J	-3	10,000	2,000	04%	****	105	****			107 J	ug. 21 uly 28 Lay 7	1104	an. 16
Sol. Bay & So., 1st. v. Sa.													
So. Carolina & Ga. See Southern.	- 5	***************************************		*****	*****	*****		************************		102]	an. 20	102 3	MA. 20
							- 1						

West of the second of the seco

BONDS.	100	Saiss in January, 1904.	Bales in December,					IN JANUAL		RANGE PO	100 To 10
NEW YORK STOCK EXCHANGE.	-	1904.			n. 2.	Bid	1. 30 Ask	Loncesi.	The second second second	Lougas	Robert
Sentharn Pacific Co.— 2-5 year. Abs. 1905 de, Count. Pacific cell. Aug., 1949 Bagnstered	J-D	197,000 165,000 44,000	\$ 273,000 89,000	974	981	984	99 90		8 9914 Jan. 2 7 90 Jan. 2 1 87% Jan. 1	805 Prices 954 July 2 84 Aug. 10	10%
A. & M. W., 1st, gu., g., 5s 1941 Cent. Pac., 1st, ref. gu.g. 4s. 1949	J-A	375,000	202,000	974 994	999	971	100	994 Jan.	8 101% Jan. 2	1051s Feb. 2	1001
Mort. guar. g. 819s.Aug., 1929 RegisteredAug., 1929	J-D J-D	55,000	61,000		85		854	84 Jan.	6 851s Jan. 2	8 82 Aug. 1	2.5
Ed gold 7s	J-D	1,000	2.000	1004	111	1084	107	1001e Jan. 2	1001s Jan. 2 1 107 Jan. 2 9 1051s Jan. 2	6 105 Feb. 2	113 1
Glia V. G. & M., 1st, gu., g., 5s. 1924 H. E. & W. T., 1st, g., 5s 1933	M-M	10,000	2,000 11,000 4,000		1044	1044	1054	105 Jan. 1	9 105 a Jan. 2	7 10112 Oct.	100% Jan 10
H.A Tex. C., 1stg.5s,int.gu.1937 Con. gold 6s, int. guar1912	J - J A-O	19,000 5,000 13,000	10,000			iii	******	110 Jan. 1 112 Jan. 2	4 1111 Jan. 1	5 1084 July 1	1134 Day 5
Waco & N. W., 1st, g., 6s.1930 Morgan's La. & T., 1st, 7s.1918	A-O M-N A-O	13,000	32,000	126	*****	126	92	901g Jan.	5 92 Jan. 1	90 Oct. 3	場に
Ist, gold, 6s	J - J A - O	*******	*******	117.4		1184		***************************************			************
Orag. & Cal., 1st, gu., g., 5s.1927	A-0	1,000	5,000	1094		1074		100 Jan.	8 100 Jan.	102 July 2	102 July 10
8 A. A.P., 1st, gu., g., 4s. 1943 8e. P. of Ar., gu. 1st, 6s 1909 do do 1910	j - j	463,000 39,000 5,000	8,000	764	774	1054	Bale	76 Jan. 1 105 Jan. 1 106 Jan. 1	6 80% Jan. 2 8 105% Jan. 3 5 106 Jan. 1	72 Sept. 3 0 107 Oct. 1	861 Jan 10
Do do CAD.1906	A-0	********	3,000	1017		102	*****			101 % Dec. 1 102 Oct. 2	1064 PM 1
Do do EAF.1902 Do do1912	Ā-0 Ā-0			108	******	1084		***************************************		1054 Apr. 1191 Jan. 2	1001 Way 15 1190 Feb 17
De. stamped1905-1937 8. Pac. of N. Mex., 1st, 6s1911	M-N J-J	1,000	7,000	1067 107	******	1071 ₉	******	107 Jan.	6 107 Jan.	107 % Sept.	110
Terns & N. O., 1st, 7s1995 Sabine Div's'n, 1st, 6s1912	P-A M-8	*******		1024	*****	1024			9 105 a Jan. 2 4 111 b Jan. 1 5 112 Jan. 2 5 92 Jan. 1 8 100 Jan. 6 8 100 Jan. 3 5 106 Jan. 1 6 107 Jan. 1	10316 Oct. 2	1031 04
Taxas & N. O., 18t, 7s. 1946 Berterd B. 1946 Englisher B. 1946 Berterd B. 1946 B. 1946 Berterd B. 1946	1 - 1	3,000 1,089,000	5,000 274,000	974	Sale	101	Sale	103 Jan. 2 1114 Jan.	9 103 Jan 2: 9 114 Jan 2: 8 95 Jan 2: 4 941- Jan 2: 11314 Jan 2: 11814 Jan 2:	101 Apr. 2	108 Apr. 18
Hob. & O., coll. tr., g., 4s. 1938 Registered	M - 8	56,000	49,000	93	95			93 Jan.	95 Jan. 29	89 July 2	117 Peb. 1
Registered		7,000	11,000	941	******		944	94 Jan.	94le Jan 9	110's Oct. 1	1134 Jan. 13
Als. Cen. R. 1st 6s	1 - 3	*******		1094		10919		***************************************		22.8 OCF	DB4 Jan. 12
Oci. & Greenville 1st 6s1916	A-O	1,000		1124		1134		*************		116 Oct. 2	91 Nov. 29
Con., 1st, g., 5a	M-8	27,000	41,000 35,000	1174	119	1104	119	1134 Jan. 20 1174 Jan. 10	1134 Jan. 26	112 Sept. 1 114 Aug.	1164 May 2
Hegistered	M-8	2,000 3,000		118		119		1184 Jan. 7	1164 Jan. 7	1194 Oct. 2	124 Jan. 10
Rich, & Dan., con., g., 6s1915, Equip. sink. fd., g., 5s1909 Deb. 5s. stamped 1927	1-J	*******	2,000	11319	******	114	115			114 July 1	118 Apr. 20
Rich. & Meck., 1st, g., 4s 1948 8e, Car. & Georg, 1st g. 5s. 1919	M-N	3,000	3,000	85 108	*****	85 108%	,	103 g Jan. 8	1034 Jan. 20	107 Nov. 3	111% Peb. 37
Beries D. 4-5s	M-A	*******		108 106 109		1084 1061 ₉ 111		***************************************	***************************************	112 Jan. 112 Feb. 11	112 Jan. 6
Qtd., stamped1986 w.O.& W. 1st, cy., gtd., 4s.1924	M-N M-N	43,000	22,000	1094	•••••	110%		110 Jan. 18	111 Jan. 29	108 Ang. 11 11319 May 14	1164 Feb. 13 1134 May 13
West N. C., 1st, con.,g.,6s.1914 j 8. & W. Ala. Seel Louisv. & Nach		39,000	13,000	118	*****	1134		1134 Jan. 5	1154 Jan. 20 Jan. 20 Jan. 20 Jan. 20 111 Jan. 20 114 Jan. 7	115 Jan. 2	1164 Dec. 19
Stat.lal.Ry., 1st gu., g., 4 as. 1943 sunb. & Lewistown. See Penn.RR.	-D	******			974		9712	***************************************		***************************************	***********
Ter. Ass. of St. L., 1stg., 4 4s. 1939 A	O	1,000	1,000	1084		110% 116%		115% Jan. 13	115% Jan. 13	1074 July 21	1124 Pob. 13
St.L.M. Bdge.Ter., gtd, g.5s.1980 A Texas & N. O. See So. Pac. Co. 2. & P.Ry., E. Dv., 1st, g. 6s.1905 a	1-0	***************************************									
1ss, gold, 5s	- D toh	8,000	75,000 17,000	90	Bale 95	1164	95	1154 Jan. 8 924 Jan. 22	116 g Jan. 28 98 Jan. 27 110 4 Jan. 8 112 g Jan. 15	113 Aug. 12 81 June 28	118 May 20 100 Jan
2. & P.Ry., E. Dv., 1st, g. 6s. 1905 u 1st, gold, 5s	-0	8,000 40,000 8,000	5,000	10%		1125	UU 48	112 4 Jan. 22	1124 Jan. 8 1124 Jan. 15	109 Sept. 28 110 Aug. 28	111 Jan. 3 113 May 6 118 June 18 107 Jun. 9
Kan. & M., 1st gu.,g.,4s1990 A	-0	5,000 4,000 21,000	20,000	91 874	93	91%	88	91 Jan. 8	1054 Jan. 19 92 Jan. 14 88 Jan. 19 834 Jan. 28	110 Aug. 28 105 Nov. 16 88 Oct. 5	97 Feb. 11
Registered		48,000									***********
Tel. St. & W.—Pr. L., g. 3'ac. 1925 J Ragistered. 1925 J Ragistered. 1925 J Tifty-year, gold, 4s. 1950 A Ragistered. 1950 A Ragistered. 1950 A Ragistered. 1950 A J Ragistered. 1950 A Ragistered. 1947 J St ilen conv. 4s. 1947 J 1st ilen conv. 4s. 1911 M Ragistered. 1911 N Ore, RR. & Hav. con. g. 4s. 1946 J Oreg, Sh. Line 1st, gold 6s. 1946 J Oreg, Sh. Line 1st, gold 6s. 1922 F 1st consol. gold 5s. 1946 J Gold, 5s. 1946 J Gold, 5s. 1996 J J J, RR. & O.O. See Penn. RR. Usica & Bl. Riv. See N. Y. Cent. Ver, Val. Ind. & W. See M. Pac. Inginia Mid. See South, Ry. Va. & Southwest. 1st gua. 5s. 5003 J W absah RR. Co., 15t g. 5s. 1939 J W absah RR. Co., 15t g. 5s. 1939 J W absah RR. Co., 15t g. 5s. 1939 J W absah RR. Co., 15t g. 5s. 1939 J Dabenszue, series a. 1939 J	- O	1,000	2.000	921	-110			Jan. D	73% Jan. 28 1064 Jan. 22 1034 Jan. 25 1034 Jan. 25 1034 Jan. 25 968 Jan. 27 1004 Jan. 25 124 Jan. 29 1184 Jan. 29 968 Jan. 28	98 Apr. 29	98 Apr. 20
Un. Pac., RR. &l. g., g., 4s 1947 J Registered	- 3	989,000 7,000 127,000	1,296,000 6,000	014	ale	108	iale	1004 Jan. 22 1004 Jan. 8 1005 Jan. 14	1034 Jan. 25 1034 Jan. 25 1034 Jan. 23	99 8ept. 28	103% Jan. \$4 103% Jan. 14
Registered	-N 3, -N	1,000 263,000	2,895,000	964 6	eale 99	9746	OOle	95% Jan. 7 96% Jan. 27	984 Jan. 22 964 Jan. 27	90% Aug. 10 1054 Jan. 23	1054 Jan. 93 1054 Jan. 93 103 May 7
Oreg. Sh. Line 1st, gold 6s.1922 F 1st consol. gold 5s1946 J	-	13,000 72,000 959,000	22,000 1 30,000 1	23 11 :	001	123	1	23% Jan. 5	124 Jan. 29 1134 Jan. 22	120 Aug. 6 100 July 16	1274 Jan. 17
Utah & No., 1st, 7s 1908 J Gold, 5s	-3	559,000	5,000	084 .	1	1084	818	217 Jan. 7	50% Jan. 28	112 Dec. 30	112 Dec. 30
Utica & Bl. Riv. See N. Y. Cent.								5-1			
Var. Val. Ind. & W. See Mo. Pac. Varginia Mid. See South, Ry. Va. & Southwest, 1st gua, 5a, 2003	-3	23,000	89,000	01		003-		0019 Jan. 4	1091s Ten CO	100 Ann 5	1031s May 10
Wabash RR. Co., 1st g. 5s. 1939 M Sd., gold, 5s	-N	23,000 168,000 125,000	89,000 1 170,000 1 170,000 1	141 ₀ i	14%	154 8	ale 1	144 Jan. 7 064 Jan. 7	1031s Jan. 22 116 Jan. 29 1091s Jan. 28 68 Jan. 27	1124 Nov. 14 1034 Aug. 7	118 Feb. 11 111 Jan. 19
Series B. 1939 J. 1st lien equip. a. f. g. 5s. 1921 es	-3 7,	019,000 1,000 4,000	3,209,000	63 % B	ale 1	664 8	ale 1	61 Jan. 4 02 Jan. 18	68 Jan. 27 102 Jan. 18 107 Jan. 14	5112 Sept. 29	844 Feb. 94
Des Motnes Div. 1st g. 4s. 1939 J. Omaha Div., 1st, g., 8 4s. 1941 A.	-0	9,000	1		*****	88 .		064 Jan. 6 804 Jan. 18		105 Sept. 29 80 Nov. 18	
Fol. & Chie. Div. 1st g. 4s.1941 M. St.L.K.C.&W.St.Ch.Br.,1st6s '08 A. Wash. Ohio & West. See So. Rv.	-8		·····i	08	1	95 05	****	CO. A TWIL TO		108 Feb. 25	
Wahash RR. Co. 1si g. 5s. 1939 F. S. 1939 F. S. 1939 J.	- 2									114 Ang. 20 944 Oct. 15	118's Peb. 24
West. No. Car. See South'n Ry.	OV.	*******	4,000 1	80	****	30	*****			94's Oct. 15	1014 112. 39
AND AND ADDRESS OF THE PARTY OF					1				1200	District Land	TANK SIRA JOS

Pan., 1904.]	1)	h						N JANUARY		P41		YEAR 1908.
BONDS.	i i	Bales in January, 1904.	Sales in December, 1903.	Jan	1, 2.	Jan		Lorest.	Highest	-	owasi.	Highest.
	_		84,000	Bid.	Ask.	Bid. 108% 113%	Ask.	Bale Prices.	Sale Priess	Hale 106	Price.	Bale Prices, 112 Dec. 15
NEW YORK STOOK EXCHANGE. West there, fee N. Y. Countral. V. V. Count. P., 181, 5: 6: 19:11 V. V. Count. P., 181, 5: 6: 19:10 V. Seel. Div., 181, 90:4, 5: 19:26 V. Seel. Div., 181, 90:4, 5: 19:20 V. Seel. Div., 181, 90:4, 5: 19:30 V. Seel. Div., 181, 90:4, 5: 19:30 V. Seel. Div., 181, 90:4, 5: 19:30 V. Seel. Div. Seel. Seel. Count. Seel. P. M. S. V. Seel. Div. Seel. P. Seel. Count. Seel. P. M. S. V. Seel. Div. Seel. Se	4-0	23,000		1084		109-8	1124	The same of the same	114 Jan. 27	12 1 68 44	MOV. 10	112 Dec. 18 11619 Jun. 21 1104 Nov. 10
Wheel Div., 1st, cold, 5s1930	F-A M-8	235.000	24,000	1084		110	90%	891 Jan. 15	91 Jan. 22	85	Oct. 18	934 Feb. 26
Wh. & Lie. Mark See N. Y. S. & W.				113		n.	In.	Top was a				The State of
Winess & St. P. See Chie. & N. W. Winess & St. P. See Chie. & N. W. Onni. Oo.,1st gen.,6.,4s.1949	1-1	189,000	79,000	*****	*****	89	90	(40)	90 Jan. 28	100	Contract to	the sestimate
Sirset Ealiway Bends. 1002. Rap. Tran. 6. 5e. 1945 1004. Rap. Tran. 6. 5e. 1941 1078. Q. 6. 8. 6. 6. 6. 1941 1078. Q. 6. 8. 6. 6. 6. 1941 1078. Q. 6. 8. 6. 6. 6. 1941 108. Rap. G. 6. 1942 108. Rap. G. 6. 1942 108. Rap. G. 6. 1942 108. Rap. G. 6. 1943 108. Rap. G. 6. 1945 108. Rap. G. 6. 1945 108. Rap. G.	A-0	27,000	108,000	101		1074	102	101 Jan. 6 107% Jan. 27	102 Jan. 29 107% Jan. 27 100 Jan. 25 1034 Jan. 28	994	Nov. 24 Oct. 5	1071s Feb. 24 110 Feb. 7
Brooklyn City, 1st, con. 58.1916-41	M-N	5,000 1000 115,000	449,000	1014	Bale	102	103	100 Jan. 25 1004 Jan. 6	100 Jan. 25 1034 Jan. 23	98	Aug. 7 Sept. 29	102 s Jan. 8 104 s Jan. 28
Stamped guaranteed1950 Stamped guaranteed1950	F-A	90,000	186,000					86 Jan. 14		81	Nov. 5	894 Jan. 8
Stamped, guaranteed1949 Stamped, guaranteed1951 Vantage Elec., guar., 8. 48. 1951	J - J		*******		******	78 90	101	**************	***********	854 90	Jan. 5 Oct. 24	
Out. By. & L.—1st, S., Ss. 1933 Dec. Con. Tram. Co., 1st, g. 5s. 1933 Dec. Con. Tram. Co., 1st, g. 5s. 1910	A-0				******	*****		***************************************	***************************************	****		**************
Metr. R'y Co., 1stgu. g. 6s. 1911 Metr. R'y Co., 1stgu. g. 6s. 1905	1-1							************				***********
Grand Rapids Ry., 1st g. 5s. 1910 Lexiv. Ry. Co. 1st con. g. 5s. 1930 Lexiv. Ry. Co. 1st con. g. 5s. 1930	1-1				*****				***********	****	********	
Here Bt. Cable G. Fr. 1997	F-A	97,000 181,000	39,000 111,000	100		92	1154s	113 4 Jan. 15	115 4 Jan. 28 92 4 Jan. 28 118 4 Jan. 25	1104	Oct. 5	120 Jan. 22 961 Jan. 2
Gen. collat. trust, gold, 5s.1997 Gen. collat. trust, gold, 5s.1997 Betrading gold 4s	J-D	80.000	17,000			11319		1124 Jan. 4	118 Jan. 25	110	Oot 6	
Bysarchav.1st.com.g.5s.1943 Bestered	M-8 M-8	1,000	10,000	115	*****	118			119 Jan. 29		Oct. 7	121 Jan. 12 1214 Feb. 19
		183,000	88,000			1164		94 Jan. 18	Charles Constitution	- C.C.C.		984 Jan. 29
heristered	1-1	10,000	17,000	1184	119	1174			117 Jan. 18 95 Jan. 5			
Mat W.B. El. (Chie.) 1st 4s. 1938 MILERY &LLt. con. 30-yr.g. 5s, '26	F-A	3,000	****	105%	*****	1043	*****	95 Jan. 5	**********	****	Oct. 12	***********
Max W.B. El. (Chie.) 181 48.1938 MIN B. W. &L. L. COM. 20. Yr. g. 58. '26 MIN B. Br., 1st, con. g., 5a.1919 M. Br. Light H. &P., 1st, g. 5a. '37 M. Fail City Cable.com. g., 5a.1937 Generated, gold. 5a	M-N J-J		******	1064		108		***********		1094	Apr. 14	118 Mar. 3
8. Faul Otty Cable, con. g., 5s. 1937; Garanteed, gold, 5s	J-J A-O		*******		******		******	***************************************	***********		Inna 10	957- Ave 94
United Rys. St. Lou., 1st, g., 4s. 34 United RRs. San Fran., s. 1., 4s. 1927	A-O	913,000	402,000	754		79%	Sale	75½ Jan. 4		75	June 19 Aug. 10	85% Apr. 24 804 Mar. 16
			*******						***************************************	****	********	************
Gas & Electric L. Co. Bonds. Attanta Gas-Light, 1st, g., 5s. 1947 Pityp In, Gas Co. 1st com. g. 5s. 455 Busho Gas Co., 1st, g., 5s 1947 Olumbus Gas Co., 1st, g., 5s 1947 Olumbus Gas Co., 1st, g., 5s 1948 Detrit City Gas Co., g., 5s. 1923 Det Gas Co., oon. 1st, g., 5s. 1918 Busho, Bran. See R. C.E. L. & P. M. E. Ill., Bran. See R. C.E. L. & P. M. E. Ill., See N. Y., Ga. E. L. H. & P. M. Gas L. Co., N. Y., com., g., 5s. 1932 G. & Hes. Berg. Co. 1st com. g. 5s. 49 Gas City, Mo., Gas, 1st, g., 5s. 1937 Purchase money Gs 1949 Ed. Ell., Blan. 1st co. g. 4s. 1939 Lac Gas L. — 1st, g., 5s. May, 1919 Hillwanke Gas L. 1st 4s 1927 Revert Con. Gas, Con., g., 5s. 1948 I. Y. Gas El. L. H. & Po w. Co.— Ist collaterust, gold, 5s 1948	J-D	28,000	77,000	1108	Gala.	1191	114	110h Tan B	114 Jan. 28	1121	Dec 20	117 Jan 8
Print Un.Gas Co. 1st con.g. 58. 1947.	A-0		******		71		*****					
Detroit City Gas Co.,g., 5s., 1923 Dat. Gas Co., con. 1st, g., 5s., 1918	J-J F-A	32,000	8,000	102	******	96	97	96 Jan. 29	96% Jan. 8	105	Sept. 15 June 2	99 Feb. 4 105 June 2
ME.III. SeeN.Y.G.&E.L.H.& P.	M-R	1		112		1124			*************	112	Nov. 11	112 Nov. 11
6.4 Elec. Berg. Co. 1st con. g. 5s. '49 Gmeral Elec., deb., g., 3 'ss. 1942	-D	1,000		87		874	883		881 Jan. 28			********
Gr. Rap. Gas-L. Oo., 1st, g., 5s. 1915 Indsen Co. Gas, 1st, g., 5s. 1949	M-N	11,000	*******						105 Jan. 25		Oct. 1	105 ¹ 8 Aug. 31
Kings Co. E. L. & P., g. 5s1922	A-0	2,000	*******			118		1174 Jan. 12	1176			125 Mar. 16
Lac. Gas L.—1st, g., 5s. May, 1919	1 - J Q- F	3,000	28,000	105%	*****	107		106 Jan. 5	1174 Jan. 12 1064 Jan. 26 894 Jan. 27	1024	May 29 Oct. 2	961s Mar. 6 1081s Jan. 20
Newark Con. Gas.con., g., 5s.1948	1-D	44,000				-	11 13	0.000	************	****	********	***************************************
lat collat. trust, gold, 5s1948 Registered. Purchase mon. col. tr., g., 4s'49	J-D	91,000	83,000	107	108	1084	Sale	107 Jan. 6	108% Jan. 28	1024	Aug. 6	112 Feb. 18
Purchasemon. col. tr., g., 4s '49 M. El. Ill., 1st, conv., g., 5s. 1910	M-8	65,000 33,000	119,000 3,000	104	1044	105	Bale 106	92 Jan. 5 104 Jan. 6	984 Jan. 28 105 Jan. 19 102 Jan. 19	102	Aug. 11 Sept. 26	107 Feb. 20
E. E. Ill., 1st, conv., g., 5s. 1910 1st consol., gold, 5s 1995 S.Y.AQ E.L.& P.1st con.g.5s. 30 E.Y.& Rich. Gas 1st, g., 5s 1921	F-A	6,000	17,000	102	******	1024		101 Jan. 7	102 Jan. 19	994	Dec. 3	1074 Jan. 9 1024 Apr. 30
Pat & Pas.Gas & El. con.g.5s,1949 Peo. Gas & O.,1st gu., g., 6s.1904	M-B M-N			100%		1014			************	101	July 9	1081s Feb. 25
lst, consol., gold, 6s1943 Refunding, g. 5a	A-0	*******	3,000	1174	101	1184	1194	***************************************	>*************************************	116	May 28 Nov. 6	1254 Jan. 15
Ch. Gas L. & C., 1st, gu., g.5s. 1937 Con. Ga. Ch. a Colst gu. g.5s. 1936	1-D	4,000 12,000	36,000 30,000	1051		1044	107 106	1064 Jan. 22 105 Jan. 2	107 Jan. 18 106 Jan. 22	100	July 29 Oct. 13	109 May 9 1081 Feb. 13
Mitual Fuel Gas 1st gu. 6s. 1905	M-N		1,000	99%	Bale	100%	102	***************************************		100	Sept. 21	105 Jan. 16
E. Y. & Rioh. Gas 1st, g., 5s 1921 Pat & Pat Gas & El. con. g. 5s. 1949 Pat Gas & C., Int gu., g., 6s 1940 1st, comol., gold, 6s 1904 1st, comol., gold, 6s 1947 Ou. Gas L. & C., 1st, gu., g. 5s. 1937 Ou. Gas Ch. & O. let gu., g. 5s. 1936 1st Gas & F., Ohlo. let gu. g. 5s. 1936 Interes P. 10s. 1918 Une R. L. & P. 1st, s. 5s. 1947 View R. L. & P. 1st, s. f., g. 5s. 1950 Casi and Tron Rouds	M-8	********	6,000 3,000 36,000 80,000 1,000	103	100	104			***********	****	•••••••	***********
Coal and Iron Bonds.			0.33-4						91.	123		
Oak Osal Min. Co. See T.C.I. de R. Oak Paskal L.O., gen. a.f., g. ba 1943 i Omvertible deb. g., bs 1911 Trust Oo. certificates	F-A	244,000 176,000 82,000	109,000 1,028,000		*****	98	99	97% Jan. 12 69 Jan. 5 72% Jan. 14	99 Jan. 14 7819 Jan. 28	90	Sept. 28 Nov. 27	105 Jan. 31 96% Jan. 7
Cit.O. L.Dev.Co., gu. g.5s.1909	J - J	******						724 Jan. 14	*********		********	112 Apr. 30
9r.Riv. Ocal & C., 1st, g. 6s. 1919 De Bariel, C. & I. See T. C. & I	M-N A-O	*******	4,000	105	108	105			**********		Dec. 16	
M. S.	-D		*******	100		1024				1024	Oct. 27	102's Oct. 27
Pleasant Val. Coal, 1st, s.f. 5s. 28	1-1	*******	*******		*****	*****	*****	***********	*********		*****	*************
ed. d. O. d. I. 18t, 5,5a. 1926 M. f. th	J- D	********	8,000 15,000 1,000 1,000 63,000		91	******		*************		91	July 31	91 July 31
Rm. Div., 1st, con., 6a1917	A-0	4,000	8,000 15,000	991	*****	100 102	102	101 4 Jan. 12	103 Jan. 8	1004	Nov. 24 Nov. 20	107 Peb. 13 112 May 21
Da Bar. C. & I. Co., ga., g., 6s. 1922	- D	2,000	1,000	98	102	1004	102	100½ Jan. 6 68 Jan. 15	1004 Jan. 6	95	Dec. 28 Nov. 30	91 July 31 107 Peb. 13 112 May 21 102 Dec. 28 103 July 13 81 Feb. 28
feleg'h & Teleph. Bonds.	- J	13,000	63,000					68 Jan. 15	70 Jan. 6		NOV. 17	
in Teleph & Tel., col. tr. 4s. 1929 Commercial Cable, ist,g. 4s. 2397 Set. T. & T., 1st. s. £, g., 5s1918 Bagistared	1-1									964	Apr. 29	96 ¹ 2 Apr. 29
Registered	N-N	***************************************	*******	110%	95	1111	90		**********	1104	Nov. 19	1124 Oct. 26
Richard John St., 58.07 1918 I. A. H. J. Tel., gen., g., 5s., ev. 1920 Was. Un.—Coll. tr., cur., 5s. 1928 Fund. & reas estate, 4 tes., g. 1950 Kattaal Union Tel., a.1., 6s.1911	4-N	20,000	13,000	1054	108	1054		107 Jan. 20	107's Jan. 4	1054	July 2 Aug. 19	1064 Apr. 15 110 Feb. 13
Matual Union Tel., a.L., 6s.1911	M-N	195,000	187,000	103	102 ¹ 9 107	1034	104	1014 Jan. 6	107's Jan. 4 104 Jan. 28	1074	June 23	105 Feb. 27
AND DESCRIPTION OF THE PARTY OF	- 1		4 1 1	W 27	275							

BONDS.	7.0	Sales in	Sales in	-		PR	IONS.	IN JANUARY		RANGE POL	William .
NEW YORK STOCK EXCHANGE.	14	January, 1904.	December, 1908.	Ja	n. 2.	Jan	. 30.	Lowest.	Highest.	Louis	441
Manufact's & Indus. Bonds.				Bid.	Ask.	Bid.	Ask.	Sale Prices.	Bale Prices.	Sale Prices.	And Print
m. Oot. Oil, extended, 41gs.1918			16,000	96		95				22-3452-941925	
m. Hide & L. 1st, s. f., g., 6s, 1919		84,000	67,000	704	72	80	*****	70 Jan. 4	81 4 Jan. 25		101
m. Spirits Mfg. Co.1st g. 6s.1915	M-8	22,000	7,000		87	86		86 Jan. 7	88 Jan. 8	80 Hous To	CONTRA
m. Thread, 1st., coll. tr., 4s. 1919	1-1	3,000	4,000		744	75	77	74 Jan. 18	74 Jan. 18	75 Dec. 19	PA L POL
ar. & S. Car Co., 1st gold, 6s. 1942	19-1	0 000 000						100 To			
ons. Tobacco, 50-yr. g. 4s1951	F-A	2,983,000	2,364,000	004	Sale	094	Bale	55 Jan. 6	613 Jan. 23	51 a Sept. 28	MYS. S.
Registered1951	F-A	000 000	900 000	63	04	66	67	63 Jan. 6	001. T- "		
Metillers' S. C. conv. 1stg.5s.1927		269,000	392,000		04	981			6819 Jan. 22		
Distill.Co.of Amer. col.tr.g.5s.'11 Dinois Steel Co., deb., 5s1910		******	*******		******	90	******	************		Dod Mar. 6	100
Mon-conv. deben., 5s1910	A-0	********	*******		******	90	******		**********	**********	
nternat Paper 1st con. g. 6s.'18	F-A	10.000	44,000					1061 Jan. 5	1064 Jan. 8	100 0	*****
nt. St. Pump, 10-yr. conv. 6s.'13	1-1	10,000					100	98 Jan. 18	981 Jan. 18	103 Sept. 28	110
nickerb. (ce (Chic.), 1st g. 5s.'28		******	*******				*****		******	92 Pak	-
ackaw. Steel 1st, conv. 5s .1923	A-0	45,000	13,000		9319	93		93 Jan. 6	934 Jan. 28	91 4 Oct. 19	98 Per
at.Starch Mfg.Co. 1st.g.,6s.1920	M-N	********	5,000		90		*****	**********	***********	89 Nov. 95	7
fat. Starch Co., s.f.,deb. g.,5s.'25	9-7	*******	1,000		*****		******		******	RA Des C	80
tand'rd Rope & T., 1st, g., 6s, 1946	F-A	29,000	29,000		*****	40	45	35 Jan. 4	47 Jan. 25	23 Nov 10	20 AM
Income, g., 5s1946		175,000	164,000		2	2	318	1% Jan. 5	44 Jan. 27	1 Nov. 6	184, 1
Inited Fruit conv. 5s1911	M-5		********				*****	***********	**********	**********	
I.S. Envel., 1st, g. 6s.Aug., 1918 I.S. Leath. Oo.s.f., deb., g., 6s. 1913	M.N	3,000	6,000		*****	100		107% Jan. 7	169 Yes 00		
. S. Shipb. 1st, s.f.,g.,5s,"A"1932	1 - 1	3,000	0,000					TOTA SALL.	109 Jan 23	106 Nov. 14	1144 Jan.
Collateral & mortgage 5s 1922	F-A	******	********		*****			*** ********	**********	ao June 28	HO Jan
I. S. St. Corp.col. tr. 2d 5s Ap '63	M-N	22025000	20,817,000	70%	Bale	724	Sale	68% Jan. 7	7519 Jan. 22	91 Jan 18	91 Jan
RegisteredApril, 1963	M-N	32,000	16,000					684 Jan. 8	741 Jan. 20	65 Nov. 10 661 Oct. 14	804 Sup
Miscellaneous Bonds.	1	- 11		1 3		. 1					
dams Express col. tr. g. 4s.1948		28,000	36,000			1024		102 Jan. 14	103 Jan. 26	1014 Sept. 30	106 %
mer. S. S. of W. Va., 5s, g. 1920	M-N	********	******		*****		*****	******		*******	1 1 6 2 12 2 2 3 3 3 3 3
rl'n.Fry of N.Y. 1st con. g.,58'48		15,000			*****	65	70	61 Jan. 16	66% Jan. 28	73 Jan. 21	76 Jan.
hic. Jc. & St. Yd., col., g., 5s. 1915 st. M. & M., land gr., incomes. 1911	3-3	11.000	28,000	98	Gole.	79%		82 Jan. 7	82 Jan. 20		*******
ad. Sq. Gard., 1st, gold, 5s.1919	M-N	11,000	20,000			10.8	0.0	OM 9MIL 1	02 Jan. 20	72 Sept. 30	
.B. H. & L., lim., gen.,g.,4s.1940	M-N		**********			******	******	***************************************	************	**********	
ewport News Shipbuilding &					*****		******		***************************************	***********	********
Dry Dock 5s	1-1		*******							***************************************	三年的国际
Y. Dock 50-year g. 4s 1951	F-A		16,000						************	891s Apr. 9	95 Jm
Begistered 1951	F-A								***********	**********	
Jos Stk. Yds., 1st, g., 44s, 1980	1-3							***************************************	************		
Louis Ter'l Cupples Station &											1200000
Prop.Co.,1st,g.41gs,5-20yr.1917		*******	*******		*****		*****	***************************************	************		********
. Yuba Wat. Co. con. g. 6s 1923	3-7	*******	*******	1011	108	1011	108	****	***************************************	104 July 25	108 Her
oring Val. Water W. 1st 6s.1906 B. Redu. & Ref., 1st, s.f.g.6s.1931	M-9							************	***************************************	70 4	*******
D' TROUM GELIOL' ' THE' B'T'S OF TROI	*****	*******	*******			*****			***************************************	79 Aug. 12	50 Jm

STOCKS.—PRICES AND SALES FOR JANUARY, 1904, AND RANGE FOR THE YEAR 1900.

STOCKS.	- BA	LES.	Price about			PH	HOES .	IN JA	NUARI		RANGE 1	OR I	HAR 190
N. Y. STOCK EXCHANGE.	In Jan.	Year 1903	1903.	Ja	n. 2.	Ja	n. 30.	Lo	noesi.	Highest.	Lowest.		Highest.
Par.	Shares.	Shares.	Bid. Ask	Bid.	Ask.	Bid.	Ask.	Bale	Prices.	Sale Prices.	Bale Price		ale Pries
Albany & Susqueh100	100	1,480	90 40	220	27	220	30	27	Jan. 22	27 Jan. 2	\$238 Mar.	4 42	IS Mar.
Ann 1000	30	2,300	88 42 67 69	54	56	54	57	8522	Jan. 8	A522 Jan	541 ₂ Dec.	21 6	1 Jan 1
Appaison Top. & S. Fe. 100	622,285		84% Bale	694	Bale	694	Sale	\$52% 65%	Jan. 6	70% Jan. 2	2 54 Aug.	10 8	0% Jag. 1
Atlan. Coast Line RB. 100	37,048	491,731	100% Bale	904	Bale	914	E COMMO	01.48	SMIL O	UZA JAL Z	84% Aug.	10 10	84 Jag. 1
Haltimere & Ohio100	923,731	4.710.587	100% Sale	787	Sale	109	1091s	764	Jan. 22 Jan. 6		71% Sept.	28 10	4 Iss
Prof100	3,928	79,964		894	91	914	Bale	39	Jan. 6	92 Jan. 2	824 July	25 9	64 Pm 1
Brooki'n Rapid Tr'nsit. 100 Buff. Roch. & Pitts 100	412,090		6714 Sale	52	Bale		Bale	4710				28 7	1 to Feb. 1
Rights	130 650	200	1184 124	127	132	122	******		Jan. 12 Jan. 25		121 Nov.	11 10	
Pref100 Canadian Pacific100		2,565	140		150	134		*****	*******	1214 Jan. 2		3 16	O Peb.
Canadian Pacific100	72,460	2,227,716		1181	Bale	118	Sale		Jan. 6	1214 Jan. 2	115% Oct.	14 18	84 Peb. 1
Canada Southern100 Central of New Jersey.100 Chesapeake & Ohio100	1,070	47,580 23,986	77 78 180 Bale	160	Sale	159	161		Jan. 15 Jan. 2	163% Jan. 19	5719 Sept.	17 19	O Jan 1
Chesapeake & Ohio100	45,129 65,320	861,034			Bale	844	Bale		Jan. 6	36 Jan. 28	274 Nov.	18 5	Sty Jan. 1
Chicago & Alton	65,320	391,386	34% Bale		Bale	367	Bale		Jan. 15		184 Bept.	28 8	7's Jan.
Pref	86,128	81,792	71% Bale 188 210	75 185	Bale	185	Bale 195	75 8181	Jan. 2	854 Jan. 21 6182 Jan. 14		29 11	34 Mar. 1
Ohio. & East. Ill., pref. 100	********	2,865			124	121	124	yaoa .	SWILL YO	9102 Jan 1	105 July	29 418 25 18	914 Jan. 2
Chicago Great Western. LUV	49,420	850,864	2819 Bale		Bale		Bale	144		174 Jan. 29	13 Aug.	6 2	Jan.
4 p. c. deb100	1,700	8,749 19,040	89 Bale	674	8618	834	86	841s		8512 Jan. 14 71 Jan. 23			Dig Jan. 1
4 p. c. pref. B	7,200	96,612	413 Sale		Bale	30	Balo		Jan. 6	31 Jan. 21			6's Feb.
5 p. c. pref. A		200									73 Aug.	27 7	34 Sept. 1
tinte, Milw. & St. Paul. 100	393,864	7,772,174	178% Sale	1464			Bale	1404	Jan. 6		1334 Aug. 168 Aug.	8 18	Sty Jan.
Pref	15,290	28,426 217.527	193 Bale 2194 Bale	178	Sale	1674	177	1644	Jan. 2	1794 Jan. 22 1704 Jan. 23	182 Sent	28122	Clo June 1
Pref	520	10,716			*****			210%	Jan. 21	2144 Jan. 23	190 Aug.	8 25	Jan. Dig Jan.
Chie. R. I. & Pacific100	260	1,316				140	*****			* 4F T 03		14 16	
Chie. St. P. M. & O100 Pref100	100	5,155		175		143		145 176	Jan. 6	145 Jan. 21 176 Jan. 6	5160 Aug.	12 19	
Chie. Term. Trans. RR.100	30,345	73,086	184 Sale	812	9	10	12		Jan. 5	124 Jan. 15	8 Aug.	8 1	/ Jak
Pref.,100	80,390	137,510	33% Sale		Bale		2419	18	Jan. 2 Jan. 13	261 Jan. 15	15 Sept. 3 May	24 9 17	
Chie. Union Traction 100	18,755 2,835	127,215 2,650	15 Sale	7	Bale	30	Sale		Jan. 30	7% Jan. 4 33% Jan. 18	30 May	22 5	14 Jun. 1
Clev. Cin. Chie. & St. L.100	3,970	81,216	96% Sale	78	81	\$80	Bale		Jan. 9	804 Jan. 22	66 Aug.	10 9	A Jan
Clev. Lor. & Wheel'g100	******	1,857			115	105	115	*****		************	\$100 July 35 Oct.	9 100	
Prof. LOP. & Wheel g100	*******	2,500 2,750	881s Sale	68 75	78	59 75	80	******		************	67% July	28 97	100
Pref	*******	422	An A1 -2	179		179	80	******	*******	***************	41801a Dec.	3 19	
Col. & Sou. vot. tr. ctfs. 100	36,670	244,71	28% Sale	1512		18	Sale		Jan. 2	19 Jan. 12	10 July	8 79	Of the control of
1st pref. vot. tr. ctfs.100 2d pref. vot. tr. ctfs.100	7,730	89.461 131,021	69% Sale	551g	Bale		571s		Jan. 4 Jan. 2	584 Jan. 25 284 Jan. 22	17 Ang.	5 48	Jan.
Delaware & Hudson100	10,828	325,956		165	Bale	1674			Jan. 4	1684 Jan. 22	149 Aug.	10 183	Pol.
Del Lack & Western. 50	7,500	66,922				271	2784			275 Jan. 14	-	5 A B	le Jan.
Denver & Rio Grande100	9,200	94,922	40% Sale 89% Sale	20½ 70	Bale	217a 72	731	19% J		23% Jan. 22 74% Jan. 22	40 Wow	19 90	le Feb.
Denver & Houthwest'n. 100	550	125			7				an. 16	210 Jan. 18	10 May	21 12	
Prof	655	550	*****		15		*****		an. 12	34 Jan. 23		15 47	
Prof100	5,605	41,214	4219 4419	18	20½ 130	100	2419	194 J	an. 7	24% Jan. 22	90 Sept.	29 137	1000
Det.South. vot. tr. ctfs.100	15,980	79,750	20 Sale	1114	Bale	1178	Sale	10 1	an. 7	14% Jan. 28	7% Aug.	6 30	N JEE
Det. Seuth. vot. tr. ctfs. 100 Pref. voting tr. ctfs . 100 Detroit United Ry 100 Dainth S. S. & Ati 100	30,730	78,420	38% Sale	244	Sale	26	274	24 J	an. 6	294 Jan. 25	14 Nov.	4 90	Jan.
Salath S. S. & Atlanta 100	1,526	\$2,682 27,13	881 Sale	834	69	65	Bale 10	65 J	an. 6	674 Jan. 22 104 Jan. 22	7 Aug.	5 19	le Ped.
FEEE	8.220	39,056	26 Bale	13	Balo	141	16	13 1		16% Jan. 23	10 Nov.	H 49	a Feb. 1
100	247,742	7,943,007	394 Sale	291e		273	Sale	27 to J	an. 15	294 Jan. 2	28 Aug. 624 Apr	2 74	Ped.
160 pref	29,107	2,179,225	59 Sale	68 1 504	Bale	664	Sale 3	66%J	an. 29	504 Jan. 27	44 July	14 84	To Post
ist pref	853	136,827	68 Bale	55	65	63	66		an 11	66 Jan. 27	3919 July	7 73	Jan.
Pref 50		2,267	88 91	75	80	75	90	-			78 Aug.	10 74	4 700.
ra. werth & Den. C.,stmpd	245	12,281	624s 65	50	56	585	Sale	5Sla J	an. 15	53% Jan. 30	31 Sept 3		

FER., 1994.]	D	TOOIL	(Shelidad)			1/1 1/1/2			0000
- TOCKS	100	LRS.	Price abou January 2.	HAUSE.		N JANUARY.			THAR 1903.
STOCKS.	In Jan.	Year 1903.	1905.	Jan. 2.	Fan. 80	Lowest.	Highest.	Lowest.	Highest.
THE RESERVE TO SHARE SHOWING THE PARTY OF TH	Shares.	Shares. 11,819	Bid. Ask. 201 203	170 200	170 190	Sale Prices. 177 Jan. 6	177 Jan. 6	### Prices. 160 Oct. 12 576 Oct. 18	#ale Prices, 209 Jan. 22 476 Oct. 13
Great Forthern, prof 100 aress Bay & Western . 100	1	10 14 4,092	24% Bale		19 14	79% Jan. 7 12% Jan. 13	79% Jan. 7	73 Dec. 18 10 Aug. 11	85 Jan. 9 274 Jan. 5
Debt certife. B 1000	851 6,120 3,275	125.427 56,991	96 Sale	72 724 814 85	70 77 834 Sale	72 Jan 8 834 Jan 30	77% Jan. 22 85 Jan. 7	68 Sept. 5 77 Oct. 19	1061s Feb 20 9914 Mar. 2
Pref. Control 100	58,652	603,135	147 Sale	131 4 Sale 103	198 Sale	129 Jan. 6		1281e July 15 \$1004 Dec. 18	151 Jan. 10 \$100% Sept. 28
Dinois Osetrol 100 Leased Line, 4% stek100 Leased Line, 4% stek100 100	3,885 5,850	84,461 46,207	41 Sale 72 73	20 % 21 % 38 40	39 Bale	30 Jan. 5 384 Jan. 7	22% Jan. 8 42 Jan. 14	16 July 27 30 4 Oct. 12	48 Jan. 12 77% Jan. 12
Post	270	11,875 97,216	464 474	25 81 66 69	27 80 66 674	28 Jan. 21 664 Jan. 7	29 Jan. 21 69 Jan. 21	954 Oct. 9 624 Oct. 12	47 4 Jan. 6 824 Feb. 26
E. O. Ft. S. &M., tr.otts. 100	18,900	100.610	574 Bale	19 Bale 35 %	19 204 364 374	18% Jan. 7	21 Jan. 21 384 Jan. 19	1612 Oct. 8 29 Oct. 8 10 Oct. 27	864 Jan. 19 614 Jan. 29 40 Mar. 10
E. O. Ft. S. alf., tr.etts. ptc. f. a. City Se. vol. tr.etts. 100 Fed. vol. tr. etts. 100 Fed. vol. tr. etts. 100 fedral & Des Moines . 100	****	218	00 00	10 20 40 50 30 32	11 sale 40 50 30 32	10 s Jan. 11	14 Jan. 11 304 Jan. 25	10 Oct. 27 48 July 15 28 Nov. 12	555 Apr. 23
Profession Western 100	460 20	93,371 5,910	50 53 115 125	90 110	100 115 250 300	28 Jan. 16 489 Jan. 16	\$89 Jan. 16	89 Nov. 24 275 Dec. 9	118 Feb. 6
LANG BRIOTO	950	17,160 1,137,611	801 Bale 1284 Bale	55 % Bale 109 % Sale	55 58 107 Sale	53 s Jan. 21 106 Jan. 6	55 lg Jan. 2 111 lg Jan. 22	49 Dec. 8 95 Sept. 28	83 Jan. 7 1804 Jan. 8
ione faland. Lorisville & Nashville. 100	63,128 71,626 6,990	2,007,208	1494 Bale	148% Sale 88 % Sale	148 sale 88 92	1411a Jan. 6	146 Jan. 22 92 Jan. 21	x1264 Sept. 28 704 July 24	1551s Jan. 14 1287s Jan. 6
Mat Securities, sub. rects	37,463 400	1,285,021	141 Sale	124 Sale	121 Sale	87 Jan. 4 120 Jan. 6 16 Jan. 15	124 Jan. 2 17's Jan. 4	x 99% Sept. 29	149% Jan. 6 88 Jan. 8
ist W. Side El. (Chie). 100 Pref	82,065	831,487	95 to 50 25 Bale	10's Bale	124 Sale	94 Jan. 2	14 9 Jan. 11	514 Dec. 8 84 Nov. 6	88 Jan. 20 29 Mar. 23
Series Central100 Series Central100 Series & St. Louis100	628 2,448	1,256 44,106	107 108	124 140 624 8ale	60 67	\$120 Jan. 28 624 Jan. 2	51964 Jan. 29 674 Jan. 18	102 May 20 41 Oct. 12	135 Jan. 15 110 Jan. 9
Pret at Maria 100	1,000 26,600	216,509	116 117 76% Bale	92 Sale 571 Bale	90 94 644 Bale 122 195	90 Jan. 6 55 Jan. 4 118 Jan. 7	94% Jan. 21 67 Jan. 20 126% Jan. 28	88 Nov. 16 42 Aug. 7 109 s June 2	118 Feb. 27 794 Feb. 16 1824 Feb. 17
Prince Toras 100	6,485 25,840	74,119 362,638 322,450	274 Bale	174 1194 174 Bale 39 Bale	17's 18's 39'4 Bale	118 Jan. 7 164 Jan. 6 38 Jan. 6	19 Jan. 21 434 Jan. 22	15 to Oct. 19 38 Oct. 19	301e Jan. 5 631e Feb. 10
Pre	31,020 322,879 100	6,617,540	x108 g Sale	981g Bale	934 Sale	90% Jan. 6	95% Jan. 22 185 Jan. 28	85% Aug. 10 185 Oct. 2	
Hactri Pacino. 50 Hach Chatt & St. Louis. 100 Hat of Max., deferred. 100	3,785	22,920	108 107	121 Sale	112 118	108 Jan. 15	1244 Jan. 11	85 Oct. 15	133 's Dec. 30
	15,600 12,317	305,855 12,602	35 Sale	3519 37 1719 19	374 39 194 204	34% Jan. 7 17% Jan. 7	41 Jan. 11 217 Jan. 8	34 Mar. 2 17 Nov. 10	47 % May 27 28 % June 30
100 at & Hud. Riv.100 F. T. Chie. & St. Louis. 100	40.681	2.039.498	151 % Sale	174 19 1194 Sale \$264 Sale	119 a Sale 27 a 30 105 112	1174 Jan. 2 264 Jan. 12	122 Jan. 8 324 Jan. 23	112% July 15 19% Sept. 28	186 Jan. 10 45 Jan. 7
10 prof	4,490 100 2,180	19,550	110 120 85 % Bale	103 110	105 112 65 Sale	108 Jan. 21 63 Jan. 19	108 Jan. 21 69 Jan. 26	100 Oct. 6 50 Sept. 28	118 Jan. 16 87 Jan. 19
100 per	******	230 310	*****			***************************************	100 7 00	\$395 Dec. 30 131 Oct. 6 4187 May 25	414 Jan. 8 1138 Feb. 17
	1,888 173,750 78,034	26,834 1,327,091	32 Hale	\$196 Bale 22 & Bale	195 196 28 Sale 60% Sale	194% Jan. 5 211e Jan. 7 561e Jan. 6	196 Jan. 23 244 Jan. 25 624 Jan. 28	al87 May 25 19 Sept. 28 58 Nov. 12	2254 Jan. 9 354 Feb. 5 764 Feb. 10
	298	938,097 10,464 150	78% Bale 90 92	58 Sale 85 89	90 93	89 Jan. 5	89 Jan. 5	85 Aug. 10 190 Aug. 28	931 ₉ Feb. 2
Fref. Oeat, new ctfs.50	1,865	25,150	68 72 97 105	53 Bale 90 110	55 57 90 100	52% Jan. 6	564 Jan. 22	394 Sept. 29 80 July 30	72 Jan. 10 100 Feb. 13
les pref	1,439 970,869	11.164	72 76	64 66 1184 Sale	664 68 1204 8ale	614 Jan. 12 1164 Jan. 6	67% Jan. 22 123% Jan. 27	11104 Nov. 12	76 Jan. 28 157% Jan. 10
Peeris & Eastern 100	2,300 800	9,728 46,07	35 40 \$80 Bale	19 4 21 4 80 Sale	21 23 79 82	21 Jan. 21 79 Jan. 20	234 Jan. 22 81% Jan. 23	15 July 24 74 July 27	39 Jan. 8 91 may 7
Pine Cinn, Ch. & St. L.100	1,965	25,258	92 94	6319 Bale	72 75 60 644 98 994	63 Jan. 7	664 Jan. 22	574 Dec. 29 55 Sept. 29	94 Jan. 7
	1,100	3,910	190 191	179	179	97 Jan. 15 \$180 Jan. 19	98 Jan. 22 \$180 Jan. 19	90 Oct. 7 \$181 Sept. 28 85 Mar. 30	\$191 Feb. 11
Pine. Pt. Wayne & Chic. 100 ER. Securities, Ser. A	315,700	8,887,645	90 94 68 Sale	83 90 45 sale	85 90 451 Sale 797 801	\$90 Jan. 15 43% Jan. 6 774 Jan. 5	\$90 Jan. 15 48 Jan. 25 81 Jan. 25	85 Mar. 30 87 Nov. 16 78 Sept. 28	924 Feb. 20 694 Jan. 2 89% Feb. 5
1st pref	2,929 3,100	53,922 79,421 269	88 Sale 79 Sale 210	76% 77% 59% 61	79% 80% 60 68 200 210	59 Jan. 13	62 Jan. 25	55% Nov. 17 204 July 15	81 Jan. 6
hock island Co100	605,260 85,561	7,690,493		237 ₈ Bale 61 Bale	24 % Sale 64 % Sale	20% Jan. 14 57% Jan. 6	27 ¹ 8 Jan. 22 68 ⁷ 8 Jan. 22	19 4 Aug. 6 55 4 Sept. 28	53% Jan. 9
Beme wat & Ogdensb. 100;	125	14,910	137 138	133 135	131	x131 Jan. 29	x131 Jan. 29	130 Aug. 10 30 Aug. 11	139 Jan. 3 72 Jan. 28
Striand, pref	3,412 1,214	8,902	15 ¹ 4 Sale 54 Sale	104 12	11 13 40 45	114 Jan. 11 42 Jan. 9	14 Jan. 23 45 Jan. 19	7 Oct. 1 32 Oct. 12	15 ¹ 4 Jan. 2 58 Jan. 5
lst pref. vot. tr. ctfs. 100 26 pref. vot. tr. ctfs. 100 26 L. & F., 1st pref. 100	4,000	11,147 10,720 193,626	23 26 81 Sale	18 17 60 69	18 20 60 724	16 Jan. 8 70 Jan. 28	20 Jan. 19 470 Jan. 28	13 Oct. 1 68 Aug. 13	24% Jan. 19 88 Feb. 20
0.4 E. Ill. stk. t. etfs. 100	20,525 1,900	8,535	72 Sale	145 150	162 Sale	394 Jan. 6 150 Jan. 9	494 Jan. 23 167 Jan. 23	39 Dec. 24 148 sept. 28	
THE SHOOK ET. CEES. LOO!	9,165	1,110	98 Hale	100 127 14 Sale 32 34	14% Sale 34 Sale	123 Jan. 23 13 Jan. 7 31 Jan. 4 46 Jan. 6	164 Jan. 22	12 Aug. 6	\$131 June 4 30 Jan. 7 66 Jan. 7
at Louis Southwest 100 Fref. 100 Southern Pactic Co. 100 Southern Vot r. otts 8.100 Fref. do do 100 At 60. stock tr. otts 100 Fref. do do 100 At 60. stock tr. otts 100 Fref. do do 100 Fref. 100	9,165 38,815 672,815	127,531 222,015 5,315,710 2,078,986	634 Sale 65% Sale 34% Sale 92% Sale	32 34 49½ Sale 20¾ Sale	50'e Sale 22'e Sale	46% Jan. 6	36% Jan. 23 52% Jan. 27 23% Jan. 27	1 225 None 28	684 Mar. 19
Pref. do do100	115,240 32,718 100	227,597	92% Bale	78% Sale	84 Bale	77 la Jan A	23 d Jan. 27 86 d Jan. 22 92 Jan. 26 27 d Jan. 23	69 % Oct. 12 85 June 10	Off Pale 9
Texas & Pacific100 Third Avenue (N. Y.)100	61,300 2,501	861,007 17,141	914 41 Sale 1284 Sale	25% Sale 120 122	26% Sale 120% Sale	24 Jan. 6 120 Jan. 4	274 Jan. 23 1244 Jan. 13	2014 Aug. 10 100 Oct. 14	43% Feb. 10 128% Jan. 2
Poledo Peoria & West. 100 Poledo Rys. & Light 100	200			17 201s 20 245s	1719 2019 20 22	22 Jan. 21	22 Jan. 21	18 May 20 174 Oct. 10	18 May 20 37% Jan. 12
Prof	9,790 8,480 10,060	19,540 123,290 136,440	28 Sale 451 47 1184 Sale	25 Sale 39 Sale	26 28 384 394	22 Jan. 21 23 Jan. 4 37 Jan. 4 88 Jan. 7	29 Jan. 23 39 Jan. 13	15 Sept. 21 24 Sept. 29	964 ₉ Mar. 5 485 ₅ Feb. 10 1287 ₆ Jan. 2 \$18 May 20 373 ₅ Jan. 12 317 ₆ Jan. 9 48 Jan. 8 1224 ₄ Jan. 23 \$1894 Dec. 28 1044 ₆ Jan. 9
Prof	10,060	88G,76K	HIIN4 Male	90 Bale	924 Sale	88% Jan. 7	824 Jan. 21	155 June 2	1224 Jan. 23 \$1804 Dec. 28 1045 Jan. 9
Pref. 100 Union Pacific Rati way 100 Pref. 100 Unit H.J. RR. & Canal 100	0,200	200,010	984 Sale	90 Bale	90 92	764 Jan. 6 887 Jan. 7	914 Jan. 29	8319 Aug. 10	954 Feb. 11
Preferred. 100 Use & Black River 100	1,820 5,294	33,126 71,406	204 214 634 Bale	114 124 44 45	11 ¹ 4 12 46 ¹ 2 Sale	11 Jan. 19 44 Jan. 21	12 Jan. 15 47% Jan. 22	9 Dec. 22 35 July 27	22% Jan. 13 64% Jan. 6 5175 Oct. 15 32% Feb. 27
100	25.885	503,717	Tabasa Jacks	19% Sale	204 21		21% Jan. 27	\$175 Oct. 15 165 Oct. 12	\$175 Oct. 15 324 Feb. 27
Charles I France	154,710	2,118,420	45la Sala	374 Sale 17 174	39 4 Sale 18 2 Sale	19 a Jan. 4 85 a Jan. 5 17 a Jan. 9	41 Jan. 25 1919 Jan. 22	274 Sept. 28 12 July 24	554 Peb. 24 274 Feb. 9
M pref	4,874 7,935	82,628 51,604 58,568 240,262		647's Bale	48 51 26 28	46 Jan. 8 24 Jan. 7	52% Jan. 22 29% Jan. 27	404 Nov. 16 20 Sept. 26	62 May 23 384 Feb. 10
100000000000000000000000000000000000000	4,874 7,935 69,535 41,955	240,262 165,298	274 Sale 53% Sale	16% Sale 38% Sale	20 Sale	164 Jan. 4 38 Jan. 4	21% Jan. 20 47% Jan. 27	9175 Oct. 15 16 ⁵ 8 Oct. 12 27 ¹ 8 Sept. 28 12 July 24 40 ¹ 4 Nov. 16 20 Sept. 26 14 ¹ 4 Oct. 14 38 Nov. 13	294 Feb. 9 554 Feb. 7
Indust & Missalltone		00 17 30	200 000	004 000	200 000	1002 Tan 11	A THUNK IN	Children and the	Section 198
Express100	1,700 1,859		200 220 174 20 81 83	224 228 71s 81s 50 60	220 226 81 ₉ 9 55 60	7 Jan. 22 55 Jan. 11	225 Jan. 6 84 Jan. 29	7 Dec. 7	
had 100 100 impanied Copper, 100 in friesi, Chemical, 100	1,142,685	11,439,178	644 Bale 194 23	51% Bale	48 Sale 144 154	474 Jan. 2 14 Jan. 13 724 Jan. 13	52 Jan 2	1604 Nov. 30 33% Oct. 15 12 Oct. 9	75% Mar. 12 25% Feb. 10
Francisca Commission 100 American Beet Bugar 100 Francisca 100 American 100 America	425	2,538 2,020			744 78	724 Jan. 13	75's Jan. 19	0.65944 Dec. D	N334e Jan. 13
ine Or & Foundry 100	20,065			20 Sale	19% Sale	******	21% Jan. 27	73 Oct. 24 174 Nov. 25	41 4 Jan. 19
America Coal	8,778	109,192 2,164	36 ¹ 4 Sale 91 ⁷ 8 Sale 200 250 44 ¹ 2 Sale 95 98	20 Sale 681 ₉ Sale 185 215	674 70 185 200	67 Jan. 6	72 Jan. 27	60's Nov. 25	W. Jan. 6
Ame. District Toland100	8,608 584	09,021 4,448	95 98	28 lg 30 83 90	31 Sale 89 90	281 ₂ Jan. 7 89 Jan. 22 231 ₅ Jan. 15	32 Jan 25 89 Jan 25 25 Jan 18 \$197 Jan 27 5 Jan 19	\$184 Dec. 18 254 Aug. 6 83 July 27	464 Feb. 20 98 Feb. 13
American Express100 American Grass Twine 100 American Grass Twine	584 1,100 385	11.497	225 235	195 200	22 26 193 199	234 Jan. 15 \$195 Jan. 23	95 Jan 15	171 Aug. 10	41's Jan. 2 235 Peb. 5
	7,100	26 880	IL COLL MAIA	516 7 26 316	51g 7 45 Sale	\$196 Jan. 23 5 Jan. 19 26 Jan. 5 114 Jan. 5 75 Jan. 12	54 Jan. 27	9 July 29 24 Oct. 30 10 Oct. 8	207 3 3 5 7 -
Pref	7,100 2,715 20,880 31,193	186,069	104 Bale 87 Bale 114 Bale 404 Bale	9 Sale 34 Sale	174 Sale 84 Sale 32 Sale	75 Jan. 19	54 Jan. 27 184 Jan. 27 94 Jan. 2 364 Jan. 4	4 Oct. 8	11% Jan. 3 42% Jan. 30
Committee of the Party of the P		104.010	And pare	O.E. ISHTO	, 02 3810	To d dags 19	and ange a	202000 0	

			V. 9'40	1				LAND TOTAL
STOCKS.		LBs.	Price about January 2, 1903.	-		IN JANUARI		BANGS FOR TRANS
N: Y. STOCK EXCHANGE.		Year 1903.			Jan. 30.	Lowest.	Highest.	Louest. Esta
American Linseed100 Preferred100 American Locomotive.100	2000 1,090 988	84,293 11,395 407,111	Bid. Ask. 16 Bale 40 43	9 114 28 35	Bid. Ask 10 11 27 31	10 Jan. 4 28 Jan. 19	Bale Prices 12 Jan. 22 294 Jan. 23	Sale Prices Sale Price
American Locomotive.100		407,111	40 43 294 Bale 934 95	18 Sale	204 Bale 7919 Bale	28 Jan. 19 16 ¹ e Jan. 6 75 9 Jan. 6	28 Jan. 28	Sale Prices. Sale Pres. 5 July 23 184 cm. 221 Nov. 25 184 cm. 101 Oct. 15 51 cm. 17 Cm. 101 Oct. 15 50 cm. 17 Cm. 16 52 cm. 18 Soc. Oct. 16 Soc. 16 Soc. Oct. 16 Soc.
American Malting100 Pref	3,250 11,755 50,987	19,959	5 51 ₉	3 3 34	90 Bale	3 Jan. 8 17 Jan. 7	98 Jan. 97 801 ₂ Jan. 97 44 Jan. 29 92 Jan. 14	97 0ct. 18 866 76 17
Pref	50,987 17,489	209,628	24 25 43 44 937 Sale	90% Sale	40% Fiele	471a Jan 7		144 Sept 28 244 Jan 8 364 Oct 16 524 Ph 18 804 Oct 18 994 Ph 18
Pref	100 925			100 1264 88 88	911 984 100 120 851 90	110 Jan. 21 85 Jan. 6	94 ¹ 2 Jan. 28 110 Jan. 21 91 Jan. 13	90 Aug. 5123
Pref. 100 Amer. Steel Foundries 100 Pref. 100 American Sugar Refin. 100	100 225	25,130 8,850	16 Sale 68 Sale 1284 Sale	42 47	******	I & You of		
American Sugar Refin.100 Pref., new100	323,355 2,241	2,488,159	120 121	127% Sale 122 154	127% Sale 126% Sale	128 Jan. 6 128 Jan. 4	38 Jan. 25 131 Jan. 25 126 Jan. 30 86 Jan. 19	90 Aug. 6123 Da. 2 80 Sept. 25 98- Ja. 2 431- Dec. 4 20 Ja. 1 1071- Oct. 12 1244 Ja.
Pref., new 100 Amer. Teleg. & Cable100 Amer. Teleph. & Teleg. 100 American Tobac. pref100 American Woolen 100	2,241 2,780 1,847	2,779 6,146	86 95 161 164	80 82 \$136 ¹ 4 Sale	82 86 127 128	82 Jan. 11 126 Jan. 4		
American Woolen100		9,149	140 149 11 131 ₉ 74 80 981 ₉ Sale	180 140 104 144 68 78	1304 135 10 11 694 75	183 Jan. 18 10 Jan. 4	130 Jan. 25 185 Jan. 14 124 Jan. 11 714 Jan. 28	130 Sept. 29 148 Jan 9 71 Oct. 19 144 Pet. 3 65 Oct. 15 80 Jan 8
Pref	1,030	255,650	9812 Bale	76% Bale	69% 75 70 78	69 Jan. 25 72 Jan. 29	TOWN JAIL D	X58 Ont 29 1041
Brooklyn Union Gas100	750 300	890 17,437 38,550	225 235 104 Sale	212 217	190 199	197 Jan. 28 64 Jan. 20	2094 Jan. 15	SSO MAY OU AL
Brunswick Dock & C. I.100 Butterick	100	10,792	48 52	49 51 97 101	47 50	49 Jan. 12	7 Jan. 26 49 Jan. 12	
Colorado Fuel & Iron100 Pref100	15,786 250	544,849	81% Sale 120 125	8019 Sale	\$1% Sale	27% Jan. 7 65 Jan. 27	34 4 Jan. 27	95 Ang. 19 100 Dec. 24 Nov. 36 821 Jan 65 Dec. 28 123 Jan
Commercial Cable100	13,790 1,982	78,800	20 Sale 165 175	14 ¹ s 15 160 168	10 Bale	13 5 Jan. 23 168 3 Jan. 16	16% Jan. 26	x 91s Nov. 11 221 PM 1
Onsoldato Gas, N. V. 100 Consoldato Gas, N. V. 100 Consoldato Gas, N. V. 100 Consoldato Gas, N. V. 100	40,011	541,785	2174 Sale	1934 Sale	1934 Sale	189 Jan. 4	19619 Jan. 25	95 Ang. 19 100 Dec. 2 24 Nov. 30 8216 and 6 65 Dec. 29 124 and 8 x 916 Nov. 11 222 Feb. 13 1493 Oct. 3176 Je. 13 1-55 Ang. 65-00 Je. 14 164 Ang. 16190 Je. 14
Consolidat'n Coal of Md100 Continental Tobac, pf. 100 Corn Products100	7,094 57,037 8,446		99 100	60 80 103 Bale	67 80 106 Bale			80 July 17 80 187 17
Pref100	8,446	57,893	117 sale 30 sale 82 sale	17 ¹ 2 Sale 65 70	72 74	174 Jan. 6 68% Jan. 15	109 e Jan. 22 223 Jan. 25 74 g Jan. 23	1512 Nov. 24 35 Mar. 9
Detroit City Gas50	1,000	3,200	***** *****	75 Bale		75 Jan. 2	7619 Jan. 23	64 Sept. 18 64 18 19 70 Dec. 12 754 Dec. 1
Distillers' Sec'ties Corp. 100	10,734 25	1,246	33 Bale	24 Bale	2419 2518	1974 Jan. 8 3 234 Jan. 2	7619 Jan. 23 128 Jan. 27 2619 Jan. 21 6219 Jan. 14 5819 Jan. 14	130 Dec. 28 140 Jan 19 120 July 24 844 Jan
Gruefible St. of Am., pr. 100 Detvoit City Gas	666	3,970 2,576	59 62 99 101	53 571s 93 100	55 58% 94 99	23 Jan. 2 24 Jan. 14 55 Jan. 7	584 Jan. 14	51 Dec. 22 78 Fo. 8
General Electric100 H. B. Claffin Co., 1st pf.100	11,972	276,349		171 177	1701e Sale	1694 Jan. 5	794 Jan. 23	95 Oct. 27 101 Jan 1
Homestake Mining100	100	933	60 80	50 52	48 52		504 Jan. 13	98 Apr. 18 98 Apr. 18 50 Dec. 14 65 Mar. 1
International Paper100	19,517	1,750		11 Bale	13% Sale	****** *** **	1	1'00 Dec. 2 1.25 Mar. 6
International Power, .100	9,005	46,916 37,750	17% Sale 71 72 69 64%	64% Bale 28 50	66 68 26 50	oa san. 2		9 July 28 19% Jac 1 574 Nov. 25 744 Feb. 1 23 Nov. 19 78 Jac 19
Internat'l Steam Fump.100 Pref	600 200 100	10,028 5,364	45 47 88% Bale	31 Sale 72 78	37 Bale 72 76	31 Jan. 2 72 Jan. 26	37 Jan. 30 72 Jan. 26 9 Jan. 29 48 Jan. 8	28 Dec. 23 464 May 1 70 Oct. 12 894 Ja. 12
Pref	150	485		***** *****		9 Jan. 29 4819 Jan. 5	9 Jan. 29 48 Jan. 8	The second secon
Pret		5,415 915	105	90	100 110	***************************************		84 Jan. 24 100 Pet 15 85 Oct. 5 110 Mar. 4
Mergenthaler Linotype100		4,160 1,491 110	101s 15 90 100 1 83 100		7 10			96 Aug. 12 110 Fa. 1
Mational Biscuit	4,831 1,115 1,365	73,568	45% Sale 024 108	36 37 981 1004	40 Bale 102% Sale	36 Jan. 4 1004 Jan. 16 1	40 Jan. 2	180 July 10 188 Way 13 32 Oct. 15 474 Pm. 17
Preferred		2,907		18 21 78 82	19 21 79 89	17 Jan. 51	03 Jan. 28 21 Jan. 22 83 Jan. 20	12 NOV. 10 36 MM. II
Pref	12,300	143,611 20,458	92 Bale	144 16 80 90	15 g Sale	78 Jan. 5 14½ Jan. 4 80½ Jan. 26	83 Jan. 29 164 Jan. 23 804 Jan. 6	75 Oct. 3\98 Mar. 13 10\4 Nov. 16 29\4 Feb. 5 75 Oct. 15 95 Feb. 16 42 Nov. 19 50 Jan. 15
Pref. 100 New Central Coal 20 New York Air Brake 100 New York Dock 100 Preferred 100 N.Y. & N. J. Teleph'ne 100 Rights	6,340	5,800	177 Sale 1	42 49 28 136	130 137 1		39 Jan. 22 1	10 Sept. 24 x177 Jan. 2
Preferred 100		2,352	10 60	19 27 41 50	18 25	***************************************		16 Oct. 6 31 Feb. 13 40 Nov. 21 57 Feb. 11 47's Nov. 27 165's May 7
Rights	20 861 20,730		25		34 Balo	150 Jan. 14 51 25 Jan. 28		47's Nov. 27 165's May 7
	165 31,775	1,725 90,325	54 7	83 Bale 4 5 254 Bale	8619 8914 414 5 274 8ale	82 Jan. 6 41 Jan. 19 25 Jan. 4	4 Jan. 26	68 Sept. 28 1244 Jan. 7 4 July 25 64 Mar. 3 17 Aug. 5 424 Jan. 7 874 Sept. 28 1084 Feb. 10 824 June 5 914 May 6
Pacific Mail	112,360	683,076	04 Sale	97% Bale 1		95 Jan. 6 10	02% Jan. 23	874 Sept. 28 1084 Feb. 10
Phoenix Gold Mining1 Pressed Steel Car100	3,200 17,290	6,600 30,200 264,520 65,654 23,722 1,650 1,350	62% Sale	10 Sale .	31 Sale	09 Jan. 11	15 Jan. 18	82% June 5 91% May 6 09 Dec. 15 20 Dec. 19 22% Nov. 25 85% Jun. 25
Pref	17,290 2,768 1,145	65,654 23,722	98 Bale	69 Sale	70 72 15 219 2	69 Jan. 2	721s Jan. 28	8212 Nov. 25 96 Peb 20 96 July 15 2354 Jun 14
Quicksilver Mining100 Pref		1,850	74 9		419 919			1 % June 26 3 Jan 15 5 Nov. 18 9 Jan 16
Pref100	3,586 1,645 23,100 24,720 34,855	81,232 26,296	85 Bale	224 Sale 78 80 §	11s 91s 227s Sale 764s Sale 71s Sale	214 Jan. 5 2	8 Jan. 27	16 Sept. 25 37 Feb. 9 87 Nov. 25 90 Feb. 94
Pref. 100 Republic Iron & Steel 100 Pref. 100 Rubber Goods Manuf g100	24,720	325,591 380,908	774 Sale	NA CHIEF I	71s Sale	61s Jan. 6 401s Jan. 4	84 Jan. 25 94 Jan. 28	5 % Nov. 27 224 Feb. 18 36 % Nov. 27 80% Feb. 18
Preferred100	3.1871	23, 22 1,650 1,350 81,232 26,296 325,591 880,908 275,189 55,280 118,440 6,343	724 Sale	18 Sale 74 75 32 Sale	21 Sale 76 79	744 Jan. 6 2	94 Jan. 27	12 July 25 30 76 18 50 July 25 844 Feb 17
Fref. 100 Rubber Goods Manuf'g100 Preferred. 100 Riose-Bacffelid Steel & L.100 Preferred. 100 Standard Rope & Twine100 Standard Mining. 100 Symense Lighting. 100 Symense Lighting. 100 Symense Lighting. 100 Fref. 100 Fref. 100 U.S. Cast Iron Pipe & P100 Fref. 100 U.S. Express. 100 U.S. Express. 100 U.S. Express. 100 U.S. Express. 100 U.S. Realty & Construe. 100 Fref. 100 U.S. Rabber 100 Fref. 100 U.S. Shipbuilding 100 Fref. 100 United States Steel 100	11,875 1,000 2,040	6,343 6,343 25,882 800	59 5 Sale 51g Sale	DA 10416	381 ₉ Bale 79 82	77 Jan. 5 7	94 Jan. 25	874, Sept. 28 Juce 3 ma. 824, June 5 514 May 6 000 Dec. 15 20 July 25 845 Pec. 15 20 July 25
Standard Mining100 Syracuse Lighting100	*******	800	D-2 Bale	10	14	g Jan. 9	14 Jan. 20	50 Aug. 26 8-50 Mar. 94
Texas Pac. Land Trust. 100	56,240 600 560	15,950 15,950 26,798 13,839 7	0 Sale	88 Bale	38 e Sale	35 Jan. 6 4	1 Jan. 27	15 % Nov. 10 684 Nov. 21
Preferred100	3,000	26,798 1 13,829	7 800			5 Jan. 6	54 Jan. 20	41 July 25 15 Jan 19
U.S.Coast Iron Pipe & P100	1,940	13,559	8	9	****	7 Jap. 28	81a Jan. 21	6 Sept. 3 15 Feb. 24
U. S. Express	1,940 1,465 634 31,515	13,612 18	7 145 11	0 120 1	08 115	11 Jan. 19 4 07 Jan. 13 11	6 Jan. 22 3 0 Jan. 25 9	13 Nov. 6 55 PA 4
Pref100	17,363	908,345 1 325,760 8	9 Sale 7	74 Sale	7% Sale 784 Sale 7	71e Jan. 4 7	84 Jan. 25 94 Jan. 25 7	6 Sept. 28 154 16 11 11 Oct. 15 964 May 13
Preferred100	17,363 147,115 197,965	419,979 7	2 Sale 4	2 Sale	544 Sale	54e Jan. 15 10 Jan. 14 5	9% Jan. 21 6% Jan. 21	014 Nov. 11 73 Ja. 10
Pref	18,365	1,450	7le fale	Ole 101	191. 601.	09. T	45 Yes 25	8 June 10 56 Jan 15
Pref100	13,970	62,343 45	6's Sale 4	0 41	52 58 4	Jan. 4 5	44 Jan. 27 3	104 July 27 58 16 10
United States Steel 100	78.834	13,829 7 9,085 13,559 14,485 13,612 13 908,345 1 325,760 6 653,519 2 419,979 7 3,600 1 1,450 80,890 1 69,343 5 500 100 100 100 100 100 100 100 100 100	Sh Sale	22 Pale	107 ₀ Sp.)	Of Ton	Offe Ten O	1 Sept 17 1 Sept 17
Pref	178,834 94,385 85,628	38.029	64 Bale 5	7% Sale	54% Sale 5	44 Jan. 6 6	0 Jan 22 4	94 Nov. 10 894 Jan 19
Ya Iron Coal & Coke. 100	989	24,797 12	Sale 9	8 10	5 110 8	8 Jan. 7 10	84 Jan. 26 8	7 Sept. 28 39% Per 25
Preferred100		31,125 8 5,550	24 Sale		****		7	51s Dec. 12 x334 Jan 19 0 Sept. 14 81 Jan 19
Western Union Teleg100	15,022	3,575 22 162,578 8	0 240 21 84 Sale 8	0 220 52 6 5ale	106 Sale 52	05 Jan. 30 521 6 Jan. 6 8	Jan. 8 51	91 July 14 2414 Jan 14 04 Sept 28 98 Jan 14
lat pref	22,060	100 ,765,581 ,896,988 338,029 24,797 19,417 31,125 8,576 22 162,573 101,088 9,090 20	9 Sale 17	1 Bale 16	17 Sale 16	1 Jan. 6 17.	Jan. 21 13 Jan. 19 16	23 July 25 94 No. 17 222 Oot. 18 77 Nov. 25 78 Nov. 10 25 Ang. 10 66 No. 11 26 Ang. 20 68 No. 21 27 Ang. 10 66 No. 21 28 Ang. 10 66 No. 21 29 Ang. 10 66 No. 21 20 Ang. 20 66 No. 21 21 Ang. 10 66 No. 21 22 Ang. 10 66 No. 21 23 Ang. 10 66 No. 21 24 July 25 15 56 76 25 Ang. 10 66 No. 21 25 Ang. 10 66 No. 21 26 Sept. 3 15 Ph. 14 26 Sept. 3 15 Ph. 15 26 Sept. 3 15 Ph. 15 26 Ang. 8 156 Ph. 15 27 Ang. 10 15 Ph. 15 28 July 27 28 July 27 29 30 30 30 30 30 30 30
Nors.—On March 31, 1902	Ex-righte,	b Ex-divid	and and righ	te. e Trust	Co. certifica	tes. d Anacon	de Mining nov	quoted per cent

Less than 100 shares. a Ex-rights. SEx-dividend and rights. STrust Co. certificates. d Anaconda Mining now quoted per cent.

Rors.—On March 21, 1903, the Stock Exchange began quoting mining shares having a per value of over \$10 on a per cent basis instead.

SEx-dividend the state of the state of less than \$10 are still quoted in the old way, that is, per share.

SEx-diord divident than \$1, 1903, the Stock Exchange began quoting mining shares having a per value of over \$10 on a per cent basis instead.

DUOTATIONS GENERAL

5000

BONDS AND STOCKS.

i. In the following twenty-eight pages of tables, quotations are given for all the more important securities listed on any Stock Exchange in the United States; also for leading unlisted and inactive securities.

9. Quotations from all Stock Exchanges are as near as possible for the last day of January. Of course the coupen, if there be one, maturing between the date of quotation and the date of this publication, is not deducted from the price.

13. Bond prices marked (§) indicate that the purchaser must pay accrued interest in addition to the price given. The sethod of quoting on the New York Stock Exchange is to quote the price flat (that is to include the accrued interest in the price), and hence in the tables below no mark is now affixed where this method of quoting is followed.

14. Stock prices marked thus (†) are per share. All others are per cent except bank stock prices, which are quoted per interest in mind in the use of these tables that the quotation of the prices, which are quoted per interest in mind in the use of these tables that the quotation of the prices is the prices in the stock prices, which are quoted per interest in mind in the use of these tables that the quotation of the price is prices in the stock prices, which are quoted per interest in mind in the use of these tables that the quotation of the price is prices in the price is prices in the price is prices in the price is prices.

s unless otherwise stated.

5. It should be borne in mind in the use of these tables that the quotations for many inactive and unlisted securities are rely nominal, but in all cases the figures are obtained from sources which are considered reliable.

6. The following abbreviations are often used, viz: "M." for mortgage, "g." for gold, "g'd" for guaranteed, "end." for end, "cons." for consolidated, "conv." for convertible, "s.f." for sinking fund, "l.g." for land grant, "op." for optional, the solid representation of the latters showing the interest paried indicates the great when the body and the solid rest. 7. The black-faced type in the letters showing the interest period indicates the month when the bonds mature.

Honds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds.	B14.	Ask
BAILBOAD BONDS.	17.4		Baltimore & Ohio—(Con.) Pittsb, Lake Erie & W. Va.— Refunding gold 4 s. 1941. MAN W. V. & P. 18t 4a, g., 1990 A&O PittsburgJuno.—18tg., 6s, 23134 26 g., 5s, July 1, 1922 J&J Pitts. Job. Term.—5s, 1907. A&O Monon, Riv. ist g., 5s, 1919. F. A Schuylkill River East Bide RR, 1st gu. g., 4s, Juno 1, 1925. J&J Ståten Isl. Rapid Transit— 1st g. 6s, Jan. 1, 1913 A&O Central Ohio— Reorg. 1st eons. g. 4*s. 30. Ma 8			Canadian Pacific— lat M., dob. A., g., 5a, 1915J&d Land granigu, 32as.g., 1938.J&d Cons. deben. 4s, perpetualJ&d Ont. & Gue, deb. gu. 5a, perp. J&D New Brunsw., 1st, g., 5a, 73 F&A Cons. deb. 4a, perpetualJ&J Carba, deb. 4a, perpetualJ&J Carb. & Shaw.—See III. Central. Carthage & Adiron. See N. Y. Cent. Carcolina Central.—See Seab. Air L. Cotawissa Consol. g. 4s, 1948.A&O C. R. & M. G. See B.C. R. & N. C. R. & Mo. Riv.—See Dide. N. Central Branch By.—See Mo. Pac. Cent. Br. U. Fas.—I st g.4a, 48.J&D Central of Georgia—	71.00	
hade of companies consol'd are chander the consolidated name.)			Refunding gold 4 s, 1941Man	944 94 118 90		Land grant gu., 3 as, g., 1915 34	1101	103
of munder the consolidated name.			W. V. & P. 1st 4s, g., 1990 A&O	110	*****	Cons. deben. 4s, perpetualJ&J	/1064	108 1064
Alabama Cont Bee South in My	103		2d g., 5s, July 1, 1922Jaj	90	*****	New Brunsw., 1st, g., 5a, '34 FAA	1116	118
Desgure 6s, gold, 1906F&A	100	104	Pitta. Jot. Term.—6s, 1907.A&O	107		Cons. deb. 4s, perpetualJ&J	1108	118
General mortgage 58, 1927.Jab	100	108	Schuylkill River East Side RR.	107	*****	Carthage & Adiron -See W. V. Cant	450	100
14 54 July 1,'45,op '03 Ja-J	90		lat gu., g., 4s, June 1,1925.J&D	101	1014	Carolina Central - See Seab. Air L.	-5100	150
Ala Midland See At. Coast Line.		1	let g. Sa. Jan. 1, 1913 A&O	110	10.1	Catawissa Consol. g. 4s, 1948. A&O	1114	
41 40b. 54. C. 1910-1940. Man	109	111	Central Ohio-		******	C. R. & Mo. Riv.—See Chie. N. W.	40	100
" den., g., 5a, 1910-1940. M&N	101	103	Reorg. 1st cons.g.41es,'30. M&S	108	111	Central Branch Ry.—See Mo. Pac.	100	921
Alabama & Vicksburg-		0.	Pitts. & West1st, 4s,1917.J&J	95	100	Central of Georgia—	*****	934
Usa. S., 58, 1921	95	*****	do J. P. M. & Co. certfs.	*****	****	Coll. trust, 5s, g., 1937 MAN	104	107
94 cousol g. 06, 1921	105	*****	1st, 6s, g., gu., 1911	113		Cons. g. 5a. 1945	113	106%
Albany & North. 1st 5s, 1946.J&J	*****		1st tunnel 6s.g., gu., 1911J&J	112	****	Equip. 4108, May 1, 1910M&N	b 5%	
Albany & Susq.—See Del. & Hud.		100	lat mort. 5s. g. Jan 1 1948 JAJ	4117	119	Equip. 44s, Nov. 1, 1910M&N	5 5% 5 5%	419%
Alles, & WestSee Buff. R. & P.			2d, 5s, g., July 1, 1945 J&J	4îîi	*****	Macon & Nor. g. 5s, 1946J&J	102	*****
Allegtown Term. 4s, g., 1919. J&J	100	*****	Placat. Div. g.5s.Jan., 1943.A&O	6116	1174	Mid. Ga. & Atl., 1st 5s, 1947 JaJ	1014	*****
Are Arbor 1st. g., 4s, 1995QJ	93	94	Aroost'k Nor5s, g., 1947.A&O	6108	TTI	Eatonton Br. 5s. g., 1926. JAD	104	
Asseville & Spartanburg-S. U. &	-		Cons. ref'd'g g. 4s, 1951J&J	6 94	95	1st in. (up to 5), Nov., 1945.Oct.	701g 30	71
001,185 m., g., gu., 48, 1995. J.c.J	72	82	Battle Creek & Stur.—See. Mich. C. Bellingham Bay & British Col.—	are l	15	2d m. (up to 5), Nov., 1945.Oct.	191	*****
Atch. & Nebraska See U. B. & Q.			Cantral Ohio— Reorg. 18 teoms. g. 4'28,'30. Ma's Pitts. Cleve. & Tol. 1st. 68,'22. A&O Pitts. & West.—1st. 48,1917. J&d Baltimore & Potomac— 1st. 6s, g., gu., 1911	\$	100	Central Branch By.—See Mo. Pac. Cent. Br.U. Pac.—is g.4a, '48. J&D Central of Georgia—Coll. trust, 5s. g., 1937		*****
Gen mort gold, 4s, 1995 AAO	993	100	Bell's Gan See Pa A North You	Capif Z		1st, g., 5s, July 1, 1930J&J	100	101
Adjustment 4s. July 1, '95. Nov.	994 894 898	844	Belt Ry. of Chatt. See Ala. Gr. Sou.		to set in	Chat. B. &South, g. 5s. 1947 Jaj	107	884
SampedM&N	89%	8908	Belvidere DelGu. 4s, 1927.F&A	103	*****	Ocean 88. Co., g., gtd.5s,'20.J&J	106	108
Beries C. 1908	994	994	Bennington & Rutland—See Rut'd	3 22	*****	Gen. inc. c. 5s. Feb. 1 '49 Oct 1	100	35
Series L. 1914	914		Birm. Belt-See St.L. & San Fran.	WORK W.	W. P.	Dutchess Co. 1st, g. guar. 41gs,	-	10.00
Chie & St. L. 1st. 6a. 1915 MAS	112	94	Boca & Loyalton RK.—		106	Dutchess Co. 1st, g. guar. 4-m., 1940. Central of New Jersey— Gen. mort., g., 5s, 1937 J&d. Conv. dob., 6s, 1908 M&N Serial equipment 4s. Ext. 4-s, June 1, 1910 G.M Am.D.& imp. Co., gd., 5s, 21, J&d. N. Y.& L. Br., Gen. g.As, 41, M&S Gen., g., 5s, 1941 M&S Central Pacific -8ee So. Pacific. Cent. Vermont 1st g. 4s., '20, QF Charles & Sav.—See At. Coast L. Charleston & Western Carolins— 1st g. 5s, Oct. 1, 1946 && G Augusta Terminal— 1st guar. gold 6s, 1947 A&C Charleston Col. &Ang8ee Scorth.	80	90
Hutch & So. 1st g., 5s, 1928.J&J 5	100	******	Boston & Albany-4s, 1913 A&O	106	100	Gen. mort., g., 5s. 1987Jaj	191	
San. Fr. & San Joaquin Valley-	110	1184	31gs, Jan. 1, 1951 J&J	994	102	Conv. deb., 6s, 1908	160	
All, & Char.—See Southern Ry.	110	170.4	Bos. Clin. F. & N. B.—See Old Col.	9101	10319	Lab & W. mort Sa 1912 MAM	101	4%. 104
Allan Knoz. & Nor 1st g. '46. J&D	1094		Bos. Cone. & M See Con. & Mont.	210.11	7	Ext. 41gs, June 1, 1910Q-M	102	
Allantie & Dan.—See South'n RR	100	*****	Bos. & Lowell-4s, Sept., '05M&S	1100	*****	Am.D.& Imp.Co.,gtd.,5s, 21.J&J	1144	
Atlantic & Yad See South'n RR.	0653		4s, Feb. 1, 1913F&A	6101	******	Gen., g., 5s. 1941	103	******
Aliando City KR.—	107	111	4s, March, 1915	6103	*****	Central Pacific—See So. Pacific.		
Alantic Coast Co. of Conn	10.		4s, Oct. 1, 1918	6104	*****	Charles & Say See At Coast I.	80	83
Outs of Indebt., 5s, irredeem. J&D	110	115	4s, April, 1932A&O	106		Charleston & Western Carolina-	1000	
Atlantic Coast Line RR-	874	90	Boston & Maine Ales & 1944 J.A.I	1117	*****	1st g. 5s, Oct. 1, 1946	108	
lat cone. 4a, July 1, 1952. M.A.S.	9319	94	4s, Improvement, 1905F&A	\$100	******	1st guar. gold 6s, 1947 A&O	114	
Principle Class A. Sa. e. '26.1 4.7	110	114	4s, Feb. 1, 1907	100	1114	Charlotte Col. & Aug See South'n	-	-
Class B, 6a, g., 1926 A&O 1	125	*****	4s, Aug. 1, 1942	106	111-8	Chesapeake & Ohio-	-	
Omeel, 7s. 1915 MAIN 1	1174	*****	31gs, Nov. 1, 1921	99		Series A, g., 6s,July 1,1908 A&O	108	*****
Censel, 4190, g., 1940 A&O 1	110	******	3a, July 1, 1950	983	100	Term., 1st. c., 6s. 1992 JAD	1104	*****
Me. & Car. 5a, 1939 A&O 1	1219	11349	Eastern Mass., 6s, g., 1906.M&S	1044	106	1st con., g., 5s, 1939	115%	1164
Geo. mort. g. 4s, 1985. JAJ	021	*****	Ports Gt F & Con Ales '92 JAD	100	120	General 4 sa, gold, 1992Mas	1084	1033
Inmana Florida & Western-			Bos.&N. Y. A. LSee N. Y. N. H.&H.	y	-20	Car. tr. g. 4a, Ser. C.'04 to 12.M4.8	Sadie	54
IN M. E. Sa. 1934 A-O 1	12^{-9}	128	Boston & Prov.—4s, 1918J&J	104		R.& A. Div. 1st con. g. 4s, 89.J&J	101	
consider (Accessorates) contains on the set of the set	12	110-9	18t g., 5s, Dec. 1, 1932.	101	1174	Craig Valley, 1st. Sa. g., '40 144	106%	963
Ca. 7a. C. Jap. 1. 1928 TAT	94	138	Bruns. & W.—See At. Coast Line.	7		Warm Sp. Val. 1st 5a, g., 41.Mas	106	*****
Man. & West., 1st 4s,738.J&J	93	100	Buff. N. Y. & Eric See Eric.			Grabers, lake of 44 '40 MAN	99	*****
Brings Ocala & Gulf-			Buffalo Rochester & Pittsburg-	1000		Chicago & Alton Ry		
Affinie Coast Line of B. C	9419	*****	General 5s, g., 1937	115	116	1st flen g. 31ss, 1950Jaj	76	77
sement of S. C., consol.	200		Roch. & P., 1st, g., 6s, 1921.F&A	125	108	Coil, notes, 4s, 1907, op. '04.14.16	983	-88
100 4 Ang de 1010 147)	30	112	Consol., 1st, g., 6s, 1922. J&D	1224	1231	Miss. R. Bdge. 6s. g., 1912.A&O	103	106
au let g. 4s, July, 1948. Jed 1	03	113	Ruffalo & Southwest See Frie	113		Unicago Burington & Quincy-	997	-00
Aspen South See So'n Ry.	327		Buffalo & Susquehanna—	15.04		5e, debenture, 1913	1084	
Annua Terminal—See Charles		64	Refunding 4s, Apr. 1, 1961J&J	974	99	5s, notes, March 15, 1904 F	inais .	439%
A Western Carolina.			1st, 5s, June 1, 1906J&D	102 1	1024	lowa Div., s. f., 5s, 1919A&O	1104	11
Ches. & AtlanSee Pa. P.D.			Cons. 1st& col. tr.,5s,g.,'34.A&O	116%	*****	a. f. 4a, 1919	101%.	*****
B. le Valley-			5s. gold, guar, 1921	1004		B. W.div., ake, fd. 4a 1921 Mag	901	03
1 1 E 6 Jaly 1929 JAJ 1	06 .	****	Burl. & Mo. (Neb.)—See C. B. & Q.			Chic. & Ia., col. tr. Se, 1905, F&A	100	*****
Marrish -See West Mary	20 .	****	Cambria & Clearfield.	200	- 11	Nebraeka Ext., 4s, 1927 M&N	106%	****
100 Ach m 4- 4000			1st, 5s, g., 1941	106		Burl. & Mo. (Nob.) 1st.6a. 18.144	113	*****
Carr, Ash., F., 4s, 1911 MAS	944 014 1	08	lat, 5e, g., 1941	1094		Consol. 6a, non-ax., 1918Jaj	105 1	06
4 E. July 1 1949 A &C	73.7 ·	012	Ed more, 06, Mar. 1, 1918 Mas	1004 1	07-3	48, smaing rand, 1910 JaJ	30	783
THE PARTY OF THE P	OTABLE	W	CEREGIAN NOPLINGS					
	89	-	1st M. land grant 4s, 1929. F&A		90	Charleston & Western Carolinalst g. 5a, Oct 1, 1946	ile h	18

Bonds.	Bid.	Ask.	Bonde,	Bid.		Bonds, Lat
C. B. & Q. joint 4s—See Gt. North Chie. & Cin. —See Chie. Cin. & L.			Ohie. Term. Trans. g. 4s, 1947. J & Ohie. G. W. Ss g. 1936 J & Ohie. & Tomah. —See Ohie. & Nor. Ohieosgo & Western Indiana. — Gen. g. 6s, Dec. 1, 1932	784 0 105		
Chie. & Chi. —See Chic. Cin. & L. Chicago Cincinnati & Louisville— Equip. 5e, '04 to '13 J&D Cincinnati& Indians West. RR.— 1st g. 5e, June 1, '53.0p, '12.J&D Cin. Sich. & Muncle— 1st g. 5e, 1950. opt. 1910. A&O Chicago & Cincinnati RR.— 1st g. 5e, 1952. opt. 1912. F&A Chic. & East. III— let, 6e, '07.s. J&D 1st, consol. 6e, gold. 1954. A&O Gen. consol. lst, 5e, 1937. M&N BR. Eg'p. 5e, Ser. B. '04-'10. Q-M Danv. a'G. 'Ck, 1st M. 6e, '20 M&N Ch. & I. C. Ry.—1st 5s, 1936. J&J Ev.T. H. & Chic. inc. 6e, '20. M&N Ch. & I. C. Ry.—1st 5s, 1936. J&J Ev.T. H. & Chic. inc. 6e, '20. M&N Ch. & I. G. Syn.—1, 1927 J&J Chicago Indiana & Eastern Ry.— 1st, g. 6e, Jan. 1, 1927 J&J Chicago Indiana & Eastern Ry.— 1st, g. 5e, May 1, 1943 M&N Chic. Ind. & Louisville— Rafdig mix., K. 6e, 1947 J&J Chic. & Ind. & Louisville— Rafdig mix., K. 6e, 1947 J&J Chic. & S. 6e, 1947 J&J Chic. & S. 6e, 1947 J&J	Basis	5%	Chic. & Tomah.—See Chic. & Nor. Chicago & Western Indiana.—		10	Delaware Lack, & West. 1st mort, 76 Sept., 1907 Mas 118 Morris & Essex, 1st, 7a/14.Mag 184 1st, 6on, 7e, guar, 1915, 440 (last) 4 2s, Pur. Morris, 1915, 440 (last) Ref g, 3 2s, Dool, 1, 3000 J40 (se 18) R, Y, Lack, & Western 1st, 6s, 5d, Jan. 1, 1921 441 [last, 18] 2d, 5s, 6d, Jan. 1, 1921 441 [last, 18] Term. & Imp. 4s, 6'd, '22 Man 100 Owycog & Syranuse
Cincinnatid Indiana West, RR.— 1st g.5s, June 1,'52,op.'12.J&D	\$108		Gen. g. 6s, Dec. 1, 1932Q- Consol. g. 4s, 1952J&	1 5 964	98	Ref g . 8 ss. Deal. 2000 100 100
1st g. 5e, 1950, opt. 1910 A&O	\$108		Chie. Wis & Minn.—See Wis. Cen	b.		1st, 6s, g'd, Jan. 1, 1991.
1st g. 5a,1952,opt 1912.F&A	\$108 1064	108	Consol. g. 5s, 1952 M&i Consol. g. 5s, 1952 M&i Choctaw & Memphis— 1st, g., 5s, Jan 1, 1949 J& Cin. Dayton & Ironton—	J 1064	105	Term. & Imp.44, #4, 23. Men 100
1st, consol. 6s, gold, 1984A&O Gen. consol. 1st, 5s, 1987M&N	1291e 116	11678	Ohootaw & Memphis- 1st, g., 5s, Jan. 1, 1949j&	1 109	1094	Guar., 5s, 1923.
BR. Eq'p., 5s, Ser.B.'04-'10.Q-M Danv. & G. O'k, 1st M. 6s,'20 M&N	110	44%	Cin. Dayton & Ironton— 1st, g.gd.5s, 1941	1124		Con. 7s, g'd, Oct. 1, 1908
Ch. & I. O. Ry.—1st 5s, 1936. J&J By.T.H.& Chie. inc.6s, 20 M&N	107	West	Consol. s. f., 7s, 1905A	104		Valley, N.Y., 1st, 5s, 1911 FAA 104 Warren, consol. 7s, 1905 MAS 104
Chie Hammond & West-	118	*****	Cin. Dayton & Ironton- 1st, g. qd. 5s, 1941	\$1004	112	Term. & Imp. 4s., "423
Chie. & I.C. Ry.—See Chie. & E.Ill. Chiesco Indiana & Eastern Ry.—	1	10.11	2d mort., gold, 4198, 1937J& Day.&Mich.,1st 58 g'd 1911.J&	1 \$1084 1 \$1044	110	Impr., gold, 5s. 1936 Jaj 105 im
Chie. Ind. & Louisville—	106	108	C. I. St. L. & C.—See C. C C. & St. L. Cincinnati Indianapolis & West.—			isto Grande Western—1st, g. 4s, July 1, 1939
Refd's mtg., g., 5s., 1947J&J	1001	1104	Cincinnati Indianapolis & West. 1st & ref g. 4s, 1953 J.&. Cin. & Ind. W'n—See Chic. Cin. & I Cincinnati Lebanon & Northern—	9 93	96	Mort. seol. tr.g. 4s, 49. opt A40 Ut. O't., 4s, gd. g, Jan. 1, 17. 460 90
C. & I. Div., g., 6s, 1911F&A	108		1st, 5s, 1916	\$108 \$ 994	110	Mid. Term. 5, 1925
Gen., g., 4s, A., May 1, 1989.J&J Gen., g. 31ss, H.May 1, 1989.J&J	108	9819	1st cons. gu. g. 4s, 1942Mel Cinn. & Muskingum Valley— 1st gu. g. 4s, 1948		100	dio Grande Western 184 185 185 185 185 185 185 185 185 185 185
Consol. 7s, 1905	1654 127 1244		Cincinnati Rich. & F. W.—	100	95	let g. 5s, 1931
Southw. Div., 1st, 6s, 1999. J&J	109% 109%		Cin. Rich. & Mun.—SeeChic. Cin. &1	120	125	Des Moines Union 5s, 1917. Mari 103
La. & D. Div., 1st, 5s, 1919. J&J 8o. Minn., 1st, 6s, 1910J&J	1114	118	Clearfi'd & Jeff—See Pa. & Nor. W Clearf. & Mahoning—See B. R. & P		1 (1st Equip. 6s, Nov. 14, 18440 98 Oon. guar. 6s, Nov. 15, 1918. 440 98 Det. Gr. Rapids & W.—See Pere Ma Iq.
H. & Dak. Ext., 1st, 7s, '10.J&J 1st M. 5s, 1910J&J	1164	*****	Gen. gold 5s, 1927	1113	116	
Int. 5, 05. May 1, 1922		113	Cin. North'n 1st g. 4s, 1951de. Cincinnst Rich. & F. W.— 1st, 7s, g., 1921	974	100	Prior lien, g., 4s, 1995 JAD 90 Mort. gold, 4s, 1995 JAD 91 Jacobs Marg. —
Ch. & Mo. Riv., 1st 5s, 1926.J&J Mineral Pt. Div., 5s, 1910J&J	1154		Cairo Div., 1stg. 4s, 1939J&L St.L. Div., 1st.col.tr.g.4s, '90 Man	97	*****	Detroit M. & Tol.—See L. S. &M. S.
	11319		White W. V. Div., 1st, 4s, g. 40. Jan. C. W. M. Div., 1st, 4s, g., 91. Jan.	98 96		Ohio Scotth A. Jane 1, 51Jan 00
Wis. Val. Div.—1st, 6s, 1920.J&J	111	701	Spr.& Col. Div., 4s, 1st, g., '40.M&t Cin.San.&Clev.con.g.5s, '28.J&J	95 11058	113	Duluth & Iron Range— 1st, 5s, 1937. 2d mort, 6s, 1916. Duluth Missabe & Northern—
Milw. No., 1st 6s, 1910Jab	108% 1 1114 115% 1	10-9	1st 7s, July, 1919, series B. M&S	181		Duluth Missabe & Northern
Ch. Ju. Rys. & St'k Y'ds—See Miscel. Ch. & No. M.—See Pere Marquette.			C. I. S. L.& C. 1st, 4s,g., Au, '36Q-F Con.s.f.6s, 1920, dr. #105, M&N	100	110	1st, g., 6s, 1922
Chicago & North Western— General 3198, g., 1987M&N	98%	99	Peoria & East, cons., 4s, '40.A&O 2d cons. income 4s, 1990.Apr.1	6319	98 65	Duluth South Shore & Atlantic- 1st, g., 5s, 1987
Onn. a. f. 7s, Feb. 1, 1915Q-F Sinking fund 6s, 1929A&O		314	Id. Bim. & W. ext. 4s, 1940. A&O O. Ind. & W.,g.5s, Apr., 1938. Q-J	10019	******	Dul. Short Line—See St. P. & Dul. Dutchess Co.—See Cent. New Eng.
Bink, fd. deben, 5s, 1933 M&N	1146		20 cons. income 48, 1990, Apr. 1d. Bim. 4W. ext. 48, 1940, A&O O. Ind. 4s W., g., 5s, Apr., 1938, QJ Clev. Col. Cin. 4s Indianapolis—Consol. mort., 7s, 1914. J. 4s D Cons. sink'g find 7s, 1914. J. 4s D Cleveland Lorain 4s Wheeling—Cons. 1934. J. 4s J Cleveland Lorain 4s Wheeling—Cons. 1856, 8, 1933.	122		Dutchess Co.—See Cent. New Eng. Rast Tenn. Va. & Ga.—See So. By. Rastern Mass.—See Boston & Me. Eastern Minn.—See St. P. M. & M.
30-year deb. 5s, 1921A&O 15 Exten. bonds, 4s, 1926F&A 15	109 49 .		Gen. con., g., 6s, 1934JaJ	126		Easton & Amboy - See Lehigh Val. Elgin Joliet & Eastorn - Gold 5s, 1941
Minn.& Iowa, 1st,g., 3198, '24. J&D	95 1	00	Con., now 1st, g, 5s. 1933. A&O Con., now 1st, g, 5s. 1933. A&O Stamped, subject to call Clev. & Marletta-See Penn. RR. Cleveland & Pitts.—See Penn. C. Cleveland Term. & Valley—	113%	109	Gold 5s, 1941
C. M.& N.W., 1stM., 6s, 1905. M&N	107 ¹ 4 . 108 . 111 ¹ 9 .		Clev. & Mah. Val.—5s, g., 1938.J&J Clev. & Marietta—See Penn. RR.	117%		Elmira State Line—7s, 1905.A&O 104
1st exten., 7s, gold, 1916.J&D	120		Oleveland Term. & Valley— 1st. 4s. g., 1995. MAN	97	99	Income 5s 2969 AAO 108 111
Ott. C. F. & St. P., 5s, 1909. M&S North. Ill., 1st, 5s, 1910M&S	10516		Jat, 4a, g., 1995. MdcN Joahulia & Pao. 1st g, 5a, '30, Fab. Jolo, Midland—Int, 4a, g., '47, J&J Jolo, & So. 1st g, 4s, 1929F&A Jolumbia & Gr.—See Southern R. Jol. Hock, Val. & T.—See Hock, Val. Jol. Aradese.	20	50 62	N. V. & R. Istort, 4s. g. 1947, MAN 110
Madison ext., 1st g.7s, 1911.A&O Marshfield ext., 1 M. 5s, 22.A&O	12019		Colo. & So. 1st g. 4s, 1929F&A Columbia & Gr.—See Southern Ry.	89	89,7	5s, 2d, ext., gold, 1919Mas 1144 1104 1104 1104 1104 1104 1104 1104 1105 1137
Menominee Riv., 1st, 7s, '06.J&J No'west IIn., 7s, g. J'nel '17MAS	1194		Jol. & Ind. Cen.—See Hock Val. Jol. & Ind. Cen.—See Penn. RB. Jol. Connect. & Ter.—See Norf. & W. Joneord & Montreal	1 5 9 10 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1		4 a. 3d, ext., gold, 1923 Mas 110 5a, 4th, ext., gold, 1920 Aco 113 4a, 5th, ext., gold, 1928 Jab 1014 7a, 1st, con. g., 1920 Mas 134 7a, 1st, con. g., 1920 Mas 130 Aco 1970 lien g. 4s, 1996 Jab 1974 Gen. lien, g., 4a, 1996 Jab 186 Mas 180 Mas 18
Chie. & Tomah, 1st, 6s, 1905. M&N Dak. Cent., 1st c. 6s, 1907. M&S	108		Cons. 4s, June 1, 1920J&D	5104		7s,1st,con.,g, fund, 1920 Mat 1304 Prior lion g. 4s, 1996 Jaj 974 8
Prin. & Nor'w., 31ga, 1926J&J Peoria & Nor'w., 31ga, '26M&S Bioux City & Pac., 31ga, '86.F&A	92	****	Cons. 4s, June 1, 1920J&D Deb. 4s, June 1, 1920J&D Deb. 31ss, June 1, 1920J&D	100	98	Gen. lien, g., 4s, 1996
Codar R. & M., 1st, 7s, 1916, M&N 1	125		B. C. & M., imp. 6s, 1911J&J Connecticut & Passumpsie—	5107	1714	Penn. coll. g. 46, Feb. 1, 1901 FdA
	137		New. & Rich., g'd 5s, 1911. J&J Jonn River.—Gold 4s, 1943. M&S 34ss, Jan 1, 1923	104		Buff. & So. W., lat. & g. 1906 J. & J. 8104 24 M., 6., 5s. 1908 J. & J. & 1004 J. & 10
Unstamped	284 1			25.20	100	Ohio. & Atlantic Term.— 1st, M., g., 5s, 1918J&J #104
Ashland Div., let g. 6a, 1924. Jal 1 Ashland Div., let g. 6a, 25. Mas 1	2930 11 12930 11	31	1st gu., 6s, Sept., 1904M&S Jornwall & Leban.—5s,1921.A&O Jumberiand & Penn.—			1at, M. g., 5a, 1918
Milwankoe Lake Shore & Win- Con. 1st & gold, 1921. M&N Mich. Div., 1st g & 1924. J&J Ashland Div., 1st g & 25. M&S Conv. deb. g. 5s, 1907. F&A Ext.&imp., 5.1. g. 5s, 1929. F&A Incomes & 1911. M&N Bt.P.E. Gr. Tr. 1st & g., 13. J&J Micage Peora & St. Louis Prior lien, g., 43s, 1930. M&S Cons. mtg. g., 5s, 1939. J&M Income 5s, July 1, 1990. Lite.&Mad. 1st, ggt. 5s, 75. M&N Mic. Book 1st. & Fac. Rallsay.— General g. 4s, 1988. J&J Litt. & Mad. 1st. ggt. 5s, 75. M&N Mic. Book 1st. & Fac. Rallsay.— General g. 4s, 1988. J&J Litt. & J&J	20%		Jumberland & Penn.— 1st, g., 5s, 1921M&N Jurrent Riv.—See K. C. Ft. S. & M.			N. Y. L. E. & W. C. & RR.—
St. P.E.Gr. Tr. 1st6s, g., 13.J&J \$1	110 ::	II	Dak. Cent.—See Chic. & Northw.	200 C		N. Y. L. E. & W. D. & I. Co.—
Prior lien, g., 42se, 1980M&S 41 Cons. mtg., g., 5s, 1980J&J	80 1		Dak.& Gr.So.—See Chic.Mil.&St.P. Dallas & Waco—See Mo. K. & T. Dayton Lebanon & Cin. RR.—	157		N.Y. & Gr. Lake gu. g.5s, 46. M&N 110 N J. & N. Y. 1st 6s, 1910
Lite.&Mad. 1st,g,gn.5s,'38.M&N	15	1 00	hayton 140anon & Um. H.E.— 1st g. 5s, 1921, op. 1906 M&S ayton & Mich. See Ch. H. & D. ayton & Union—1st, 7a. '09. J&D Income 6s, due after 1910 J&D ayton & Western— 1st M., 6s, 1905 J&J 1st mort, 7s, 1905 J&J elaware—4s, g. A. 1992 J&d elaware—4s, g. A. 1992 J&d ela & Bound Brook— 1st 7s, Ang. 11905 J&D	99 1	004	1st, refunding 5s, 1997
General g. 4a, 1988J&J 1 1st M. 6a, 1917J&J 1	0278 10	3	Income 6s, due after 1910J&D	1044	051	Gen. mort., 5s, g., 1940F&A 104 104
New 48 (when issued)	100	3	1st M., 6s, 1905	100	95	MIAVA of W. I 1st 8s. 1910 A&O 1113
Coll. tr. g. 4s. Ser. A.1904. MAN	*****	E	elaware—414, g. A. 1932J&j	101		Eria & Pitta.—Bee Penn. No.
4a gold, 2002M&N	71% 7 82 8	210 D	elaware & Hudson—	1971-		Eureka Springs Ry.— 1st, 6s, g., 1933
Col. Er. g. as. Sar. A. 1906. Man. Mo. Ser. P. 1918. Man. McN. Chie. R. I. & Pac. Railread.— As gold, 2002	95	24	1st, 7s, Aug. 1,1905	114		E /ansville & Indianapolis- for. H.&S'east, 1st, 7s, 1909. M&S 102
Exten. 4s, 1905	96		Albany & Susquehanna— 1st, 7s, con., gu., 1906	AVO TI.		E / anaville & Indianayolis— for. H. Alf'east, Ist, 7s, 1909. M&8 Ev. & In., 1st, g., g'd 6s, '24J&1 102 103 Onnsol, g., g'd, 6s, 1928
hie. St. L. —See Atch. Top. & S.Fe.	12 10 10		1st, 7s, con., gu., 1906A&O 1st, 6s, cons., gu.,g., 1906.A&O Binff Pt. Land Imp. Co.—	1054		Evansville & Terre Haute- ist, con., g., 6s, 1921
Ale. St. Paul Minn. & Omaha—	908	10	1st M., g., guar., 4s, 1940. J&J Ohat. O. d. I. Oo., not gu. cs, '29 6s, guar., D. & H., 1929 Guar. g., 4s, 1942	96 .		Evanaville & Terre Hauts— 1154 1154 1155, cen. 58, 68, 1921
Con. 6s, reduced to 3 es, 30 J&D	304 18 924		Guar. g., 4s, 1949	95	99	E. T. H. & Chicago—See Chie. & East. Ill.
Borth Wisconsin—6e, 1930 J&J 1:	200	***	Hudson Coal Co Gu. deb. 44, 1904-1917 MAN	1	00	East. III. Pargo & Bo. Bee Chic. M. & St. P. P. Ft. W. & W.—Lat. g. 5a, 1945.4 44 F. Ft. W. & W.—Lat. g. 5a, 1945.4 44 Lat. May 1, 1916. Man 100 Lat. May 1, 1916. Jeb 1100 Lat. May 1, 1915. Jeb 1100 Lat. Mar 1, 1915. Jeb 1100 Lat. Mar 1, 1915. Jeb 1100 Lat. Mar 1, 1915. Jeb 1100
1st mort. 7s, 1908	08 4 21 %	***	New York & Canada-	100		41se, May 1, 1914
Had. & Riv. F., 1st M. 8s, '08.J&J 1.		***	Gu. deb. 4s, 1904-1917 M&N Sew York & Onnads- 8. M. 6s, g., 1904 M&N Deb. g., 4 es, guar. 1904 M&N Bena. & Bar. reg., 1st. 7s, 21. M&N Utica Clin. & Hing. 5a, 1939 Asi	1417	***	4s, April 1, 1907
Purchaser also pays accrued int			b Basis. In Lond		18	1 Sale price. n Hominal.

Fillipate	Bid.	Ank	Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.
nonds	-	101	towa Cent.—1st, g.,5s, 1988. J&D 1st & refd'g g. 4s, 1961 M&S 1ows Fails & S. O.—1st, 7s, 17, A&S 1ows Midland.—See Onic. & N. W. Jackson-Ville Terminal.— 1st M.,5s, g., g'd,July 1, 1989. J&J Jefferson—5ee Erie. Jeff Mad. & Ind.—See Penn. RR., Jeliet & Northern Indiana.—	1094	112 894	Louisiana & Arkansas Ry.— 1st. s. f. g. 5s, 1937, op. '07. M&S Louisiana & Mo. Riv.—See Chi. & A. La, Western—1st. '8s, 1931 J&J Louisv. Cin. & Lex.—See L. & N.	99	102
Pilehistit Chemisted	6102	108	towa Falls & B. O.—1st, 7s, 17. A&O	138	08.4	Louisiana & Mo. Riv See Chi. & A.	107	1.75
de, Refunding, Mar., 1980	98	109	Jacksonville Terminal	100				*****
100 L 1991	6143	****	Jefferson—See Erie.	102	*****	let mort, g., 5s, 1946	1034	1054
Troy & Boston - See Pere Marq.		N. 77-	Joliet & Northern Indiana	107		Guaranteed gold 4s, 1945M&S	9514	
Pla Out & Pon. Series Fords Southers Fords Southers 4, 1945 Ja.J	88 8	85	Joliet & Northern Indiana— 1st M. 7s, July 10, 1907J&J Junet'n (Phila.)—1st, 4-s, 07.J&J Kalamasoo Al. & G. R.—	107	*****	Gen. mort., g. 6s, 1930 &D	1144	
1st M. S. Sd. 44, 1 Gioversy.		110	See L. S. & M. S.	F JA	VIII.	Unified 4s, gold, 1940 J&J	964	99
ist come.ref d's. de, 1980JeJ	*****	103	Raiamasso A. B. C. R.— See L. S. & M. S. Kanaw. & Mich.—See Tol. & O. C. Kanasa C. Belt 1st, 6s, 1916J&J Kanasa City Clinton & Sp.— 1st, 5s, g, 1928	\$110	115	Coll. tr.,g., 4s, 1923, op. 08. A&O	9 94 4	96%
ist con. gen. rel. g. MaN	100	102	1st, 5s, g, 1925A&O	1.00	10019	E. H. & N. 1st, 8s, 1919	113	1144
Per Worth & Danver Cod	1044	-	Kan. City Ft. Scott & Memphis	9104		2d mort., 7s, 1907	107	TO1.4
1st, 3-4a, 8., 1928 West.	****	75	Cons. 6s, 1928M&N	1194	81 120 1004	Louisville & Nashville— Gen. mort., g. 6s, 1937 M&D 50-year gold, 5s, 1937 M&D Unified 4s, gold, 1940 J&J Col. trust, g. 5s. 1931 M&C Coll. tr., g., 4s, 1932., op. '08. A&C Ceditan Br., 's, 1907 M&S E. H. & N. 1st, 6s, 1919 J&D Lou. O. & Lex. 4s, g., '31.M&N 3d mort., '7s, 1907 A&C St. L. prop., 1st g., 5s, 1918. M&S N. O. & MOD. 1st, g., 6s, 1930 &&J 3d, g. 6s, 1930 &&J 3d, g. 6s, 1930 &&J 3d, g. 6s, 1930 &&J	124	199
Pinish Pen-sies Seab, Alf Lilli. Fardis Southers. Isl N. 6 S. 4. 1045			Kan. City Ft. Scott & Memphis- Refig. 2. 48, 1936	104				
is, guar. 7s, 1911J&J	100	110	Mem. K.&COS.1stM.7s.1910.M&S Kan. O. F. Bootte Gulf— 1st. 7s. 1908	4100	110	Maysv. & Lex. 181M. 78, 1906. 3 & 3 L.&N., Mob. & Mont. 438, 46.5 M & 8 Pennacola Div., 1st, 68, 1920. M & 8 St. Louis Div., 1st, 68, 1920. M & 8 St. & St.	110	114
64. Hous. & Hen. —1st. 5s, 13. A &O	100	11219	Kansas City & Mem. Ry. & B	A104	108	2d, 3s, 1980	107	125
Georgia & Alabama - See Seab. A. L.	100	1000	Kansas & Missouri—	6101	104	Cons. mort., g'd, 5s, 1936.F&A	1114	115
66. Or. & Cumb.—1st, 68, '09. A & C.	108	*****	Kansas City Memphis & Bir.	A 92		Nac. F.&S., 1st, gu.,g., 5c, 37. F&A Henderson Br. Sa. g. 1931. M&S	111	*****
estria à Alabama-Secessa A. L. Lestido Car. & N.—See Seab. & N.—L. Lestido — See Southern Ry. Lestido — See Southern Ry. Lestido — See Southern Ry. Lestido — L. Lestido —	108	110	Income 5s, 1934Sept. 1	824	86	Henderson Br. 6a, g. 1981M&& Kent. Central—4a, g. 1987J&J Louisv. & Nashv., Bouth'n joint gold 4a, 1952, op. 1907J&J Mahoming Coal—See L. S. & M. S. Maine Central—	974	98
4 Jan 1, 1922	109	*****	Kansas City & N. W.—	100		gold 4s, 1952, op, 1907J&J	914	934
sergia Southern & Florida.	1124	1124	Kan. City & Pac.—See M. K. & T.			Maine Central— Cons., 7s. 1912	6	1984
Good Sag. g'd, Oct. I, 1926 Var.	100	1034	1st 7s, 1907	\$1074s	*****	Cons. 5s. Apr. 1, 1912	\$109 \$109	
ota val. Globe & Nor—See So. Pac or las Sel. & Sag.—See Pere Mar.			Nodaway Val., 1st,7s, 1920.J&D	\$108 \$108	*****	Cons., 4 98, Apr. 1, 1912	\$105	******
Gr. Rat. Kal. a B. E.—cee Pere Mar.		110	Kan. C. Southern—	7010	70%	Cons. 4s, Apr. 1, 1912 A&O Hereford ByG. 4s, 1990 MAN	\$103	
Erisa 1st, g, 41s, 1941	65		Kan. C. Southern— 1st g. 3s, 1950	55		Knox. & Line., 1st M., Pen. Sh.	5	1114
grand Trunk Western Ry. g.W. Gr. Tr. 1st 6s, Jan. 1, 10. J. d. J	\$1024 95		Keithaburg Br See Iowa Cent.			Upper Coos, 1st 4s, gd. 1930M&N Upper Coos, Ex. 4 as, g., '80, M&N	104	*****
1st g., gu. 4s, July 1, 1950Jas 3d inc. g. 4s, July 1, 1950	20	*****	Ken. & Ind. Bridge & RR. Co	10219	108	Bur. & N. A., 4s, gold, 1933. J&J	\$106	107
C. B.& Q. coll. tr.,g., 4s, 1921.J&J	934	934	1st consol, g., 4s, 1960 Aco	******	*****	1st g., 5s, 1952		100
Great Northern Ry. of Canada	58	65	Knozy, & Ohio-See Southern Ry.	Tuest		1st, gu., 4s, Feb. 1, 1929F&A		100
Resistered	95		Lake Eric & Western— iet, g., 5s, Jan 1, 1937	1174	119 112	Mort., 6s, 1925 A&O	116	*****
1st 6e, g., Aug. 1, 1913 F&A	75	*****	No. Ohio, 1st, gu.,g.,5s, 45.A&O	11114	118	1st, g, 4s, 1951	85 464	9919
1st ref. & term.g. 5s, Feb. '52.J&J	102	104	Leavenworth Term. Ry. & Bridge	5 97	99	Mayav.&Lex.—See Louisv.& Nach. McK'sport&B. V.—See P. McK.&V.		-
Han & St. Jo.—See C. B. & Q. Harrisburg Portsmouth, &c.—	102		Lehigh & Hudson River RR.—	100		Merchante' Br.—See St.L.Mer.Ter.	1.7	24%
Eartford & Conn. Western-	6101	103	1st mortrage, g., 5s, 1911J&J 2d M. 5s, July 1, 1917J&J Gen. g. 5s, July 1, 1920J&J Warwick Val.—9d 6s,Oc.,'12A&O	95	*****	Mexican Central.— Consol. 4s, July 1, 1911	69 15	701
ng, se, be, land RR. lat ref. & term.g. 5s, Feb. '52.J&J Ban. & St. Jo5ee C. B. & Q. Earlaburg Portsmouth, &c.— it 4s, July 1, 1913. J&J Earlerd & Conn. Western— itect. g. 44s, July 1, 1923 J&J Escintry Alley By.— it cons. g. 4*s. 1999 J&J Sa. guar, participation certife, June 28, 1996 J&S. Dec Col. & Tolecto, 1st, 7s, 1905. F&A. &C Col. & Tolecto, 1st, 7s, 1905. F&A. &C Col. & Tolecto, 1st, 7s, 1906. F&A. &C Col. & Tolecto, 1st, 7s, 1906. F&A. &C Col. & Tolecto, 1st, 7s, 1906. F&A. &C Col. & Tolecto, 1st, 7s, 1908. F&A. &C Col. & Tolecto, 1st, 7	Nash.	100	Warwick Val.—9d 6s,Oe.,'12A&O Lehigh Valley—	101	****	2d, con., inc.3s, Jan.10,1939July Coll. tr. g., 4 as, 1907, opt F&A	94	1014
1st cons. g. 4'sa, 1999 J&J	105	*****	Lehigh Valley— 1st, 8s, ext. g. 4s, 1948J&D Con. M., 6s, ann., regJ&D Con. M., 4s, s. d., 1948J&D Con. M., 4s, c., 1948J&D Con. M., 4s, c., 1948J&D Con. M., 4s, annJ&D J&D Con. M., 4s, annJ&D Con. M., 4s, annJ&D M&S Mig. & coll. tr., g., 5s, 1997. M&N Car trusts, g., 5s, 1904.to'06. F&A Middlesex Valley— 1st, g., 5s, 1942M&N Pa. & M. Y. Canal— 1st, 7s, June 1, 1906J&D Con. M., 6s, 1939A&O Con. M., 4s, 1939A&O Elmira Cortiand & Northern— 1st prof. g., 6s, 4gr.1, 1914. A&O	111	11114 140	Coll. tr. g., 4 se, 1907, opt F&A Equip. & coll. g. 5s, 1917A&O do 2d series 5s, 1919A&O	95 95	*****
Jane 28, 1906	61003e	100%	Con. M., 6s, R., gold, 1923Jap	119	120	Mexican International— Prior lien, g., 41-s, 1947, MAS		******
Osi. & Toledo, 1st, 7s, 1905 . F& A	1114	116	Con. M., 4 lgs, ann J&D	107	1204	Mexican International— Prior Heng, 4-49s, 1947		
Onto & V. Va., 157, 75, 1510. Met. Car Et. a. f. g., 6a, Apr. 1, 70.4. Q2 Hessee Tunnel & Wilmington—Intgly f. g., 5a, 8ept. 1922. M&B. Reseiv Equip.—See Caio. Clin. & L. Brunstonie—See N. Y. N. H. & H. Rouston E. & W. Tex.—See S. Pac., See S. Pac., Ella Elly F. —See Ch. St. P. M. & O. Ella Elly F. —See Ch. St. P. M. & O.	100	******	Mtg. & coll. tr., g., 5s, 1997. M&N	108	10819	Mex. Nat'l (now Nat'l of Mex.) —	8	
Ist glig f. g., 5e, Sept. 1922.MAS	100	*****	Middlesex Valley—	108		Mich. Cent.—See N. Y. C. & H. R. Middlesex Valley—See Leh. Val.	1.5	
Brustonic See N. Y. N. H. & H.			Pa. & N. Y. Canal— 1st. 7s. June 1, 1906J&D	108		Midland of N. J.—See Erie, Midland Term,—See Den. 480'w'n.	17	110
Busten & Tex. Cent.—See So. Pac.	1		Con. M., 5s, 1939	1104		Mil.L.Sh. & West.—See Chic. & N.W. Milw. & Madison—See Chic. & N.W. Milw. & No.—See Chic. Mil. & St. P. Milw. & St. P.—See C. M. & St. P.		13
Had. & Riv. F.—See Ch. St. P.M. &O. Funtingdon & Broad Top.— 1st. g., 4a, Sept. 30, 1920 A&O	102		Cons., 4s, 1989	97	*****	Milw. & No.—See Chie. Mil. & St. P. Milw. & St.P.—See C. M. & St. P.		11.70
M mort., 4s, gold, 1925F&A Ovas 5s, g., Mar. 31, '25A&O	1024	*****	1st pref.,g.,6s,Apr.1,1914.A&O 1st M., g., 5s, 1914	101	*****	Minnespolis & St. Louis	1	
Butchinson & So.—See A.T.& S.Fe Blueis Central—	1		Can. Nor. 1st, 6s, 1906J&J Easton & Amboy—	100		1st, 7s, 1927	107	141
1st, gold. 4s, 1951	113	*****	let 5s, May 1, 1920 M&N	112	*****	Minn. & D., 1st 7s, Jan., '07.M&N 1st, consol., gold, 5s, 1934, M&N	107 115	116
Od Tr.L.N.O.4T.g., 4s, 1953 A&O	103%	1024	Easton & Amboy— 1st 5s, May 1, 1920M&N Lehigh & N. Y.— 1st g. 4s, Sept. 1, 1945M&S Lehigh Valley Coal—	92	*****	lst, ref'd'g, g., 4s, 1949Mas lows Ext., 1st, g., 7s, 1909J&D	111	98
Date Bridge, 4s, g., 1950 JAD	104%	99	1st 5s, g., guar., 1933J&J Snow Shoe Coal—1st 5s, '10.J&J	109	*****	1st, ref'd'g, g., 4s, 1949Mds Iowa Ext., 1st, g., 7s, 1909Jab Bo'west Ext., 1st, g., 7s, 1910Jab Pacific Ext., 1st, 6s, 1921Ado Ninn. St. P. & Sault Ste Marie-	1143	
Bad. Sky. F.—Seo Ch. St. P. M. &O. Bratingdon & Broad Top.— Its, g. 48, Sept. 30, 1920. — A&O. Bratingdon & Broad Top.— Its, g. 48, Sept. 30, 1920. — A&O. Bratingdon & Broad Top.— Its, g. 48, Sept. 30, 1920. — A&O. Bratingdon & Broad Top.— Its, g. 38, Mar. 31, 25. — A&O. Out. 58, g. Mar. 31, 25. — A&O. Out. 58, g. 38, 1951. — A&J. Out. 78, 100. A&T. g. 48, 1953. — A&O. Out. 71. LN O. AdT. g. 48, 1953. — A&O. Out. 71. LN O. AdT. g. 48, 1953. — A&O. Out. 71. LN O. AdT. g. 48, 1953. — A&O. Out. 71. LN O. AdT. g. 48, 1953. — A&O. Darb Britop, 48, g., 1951. — J. 48, J. Brating, gen. M., 58, g., 905. J. 40. Darb Britop, 48, g., 1951. — A&&B. Brating, gen. M., 58, g., 905. J. 40. Darb Britopher, 28, g., 1951. — J. 48, J. Brating, 1907. — J. 40. Out. 619. — A. 48, J. 1901. — A&D. Out. 619. — A. 48, J. 1903. — A&D. Out. 619. — A. 48, J. 1903. — A&D. Out. 619. — A. 48, J. 1903. — A&D. Out. 619. — A. 48, J. 1903. — A&D. Out. 619. — A. 48, J. 1903. — A&D. Out. 619. — A. 619. — J. 619. — A.	1124	*****	Lehigh Valley Coal- 1st 5s, g., guar., 1933	105	107	Minn. St. P. & Sault Ste Marie— M. S. Ste. M. & Atl. 1st. 4s, 76, J&J	90	
in mort. 4, g., 3a, 1951 Mas	1 83	88	Lehigh Val. Terminal— 1st, g., guar., 5s, 1941A&O	1134		Minn. St. P. & Sault Ste Marie- 4. S Ste M. & Atl. its, 4a, 76. 4.6.J Minn. & Pao. 1st, 5s, 1996 46.J 1st, 4s, 1996 46.J 1st, cons., g., 4s, 1998 46.J 24 m., g., 4s, g., 1948 46.J Minn. Union—See St. P. M. & M. Minner, Brance, G. & 1927. I.4.J Minner, Brance, G. & 1927. I.4.J	95 90 90	
Rt Louis Div. 3a, g., 1951. J.d.J	93	84 95	lenigh val. Terminal— 1st, g., guar., 5s, 1941A&O Lehigh & WilkesB.—See Cent. N. J. Leroy & Caney Val.—See Mo. Pac. Lexington & Eastern— Gen Proct. g. 5s, 1925.	1777		1st, cons., g., 4s, 1938J&J 24 m., g., 4s., g'd., 1949J&J	90 85	
Voters lines, g., 4s, 1951F&A	106%	98	Gen. mort. g. 5s, 1935F&A	35		Minn. Union—See St. P. M. & M. Mineral Range—G., 5c, 1931 J&J	95	
MI 6. 1907JaD	111		Gen. mort. g. 5s, 1935	1074		Mineral Range—G., 5c, 1931 J&J Mics. Riv. Bdg.—See Chic. & A. Micsouri Kansas & Texas—		
One gold 31ms, 1951J&D	1184	96	314s, Feb. 1, 1981	100		Missouri Kansas & Texas- ist, gold, 4a, 1990	971 ₉	81
Lieu Alton & Terre Haute-	108	105	1st g. 4s, 1929J&J	6 89		8t. Louis div. g. 4s, 2001A&O	*****	9010
R. L. Sorth., 1st, g., 4a, '31. MAS	11519		Unified g. 4s, 1949M&S	99	9936	Kan. C. & Pac., 1st, 5e, gu., '42 M&S	994	1001
Orn. Maw., lst,g.,4a, 32, M&S	99		United g. 4s. 1943 Refund, gold, gnar., 4s. 1940 2d mortgage, 7s. 1918 1st, cons., g., 5s. July 1, 1931Q-J 1st, cons., g., 5s. July 1, 1931Q-J 1st, cons., g., 4s. July 1, 1931Q-J 1st, cons., g., 5s. July 1, 193	120		Missouri Kansas & Okia.—	101	
Indiana Desector & West	2 1 101	ALL A	1st, cons., g., 5s, July 1, 1931Q-J 1st, cons., g., 4s, July 1, 1931Q-J	117	120	Texas & Oklahoms—	9 96	100
Infe, g. 5a, 1935	1054		Gen. mort., g., 4s, 1938	1004 1004 994		Sherman Shreveport & South.—	ģ	100
hims III. 1904 to 1911 MAN	054%	44%	4s, gold, 1932	108		lat g., gu., 5s, 1943	100	118
lat. 48t L.—See C. C. C. & St. L.	9 97	10012	North Shore Branch— 1st, con. 5s, g., Oct. 1,1932.Q-J	104	****	1st, 5e, gold, guar., 1942. A&O	108	109
Indianapolis & Vincennes—	92		N.Y. & R. B. 1st g. 5s, 1927 Mas 2d mort., inc., 1927 Jan. 1	1044		lat, 5s, gold, guar., 1942, A&O 2d M., gold, 5s, 1942, A&O Missouri Pacific	95	*****
Ist s. de 1919	106		N. Y. Brooklyn & Man. Beach, 1st, gold, 5s, 1935	1074		Id mort, 7s, 1906	1194	1194
Int. p., 6s. 1919 MAN Int. p., 6s. 1919 MAN Int. o., 1900 MAS Int. o., 1990 MAS	119	99½ 72	Brook. & Mon., 1st, g.6s, 1911 M&S 1st, 5s, 1911	1074 1104 1064 105	1124	Ool. trusts, 5e, 1990	1064	107
Colorado River 104 to '13J&J	b 54%	44%	L. I. City& F.—1st, 6s, 1911. M&N	10619	112	C, June 1, 1904 to 1913. Q-M	100	
let H. 7s, 1920	100		North Shore Branch— 1st. on. 5s, g., Oet. 1,1932.Q-J N.Y. & R. B. 1st g. 5s, 1997. Maß 2d. mort, inc., 1927	100	****	Musouri Facilite— Cussol. ds. 1929. M&N Jd mort., 7s. 1906. M&N Jr., g. 5s. stpd. Jan. J. 1917. M&S Ool. trusts. 5s. 1990. F&A Kguip, Asira certa. 5s. gs. Scr. C. June 1, 1904 to 1913. Q-M Contral Br. 4s. g. 1919. F&A Laxington Div., 5s. 1920. F&A	100	954
t Purchaser also pays accrued	interes	it.	l In London.	Sale	price.	n Nominal. b Bi	tels.	

Bonds.	Bid.	Ask.	Bonds.	Bid.	Ask.	Bonds,
Missouri Pacific—(Concluded)— Pac. of Mo., 1st, ex., g., 4s, '28, Fab. 2d, ext. 5s, gold, 1938 J. J. St. L. R. E., 1st, 5s, 1938 McN Carondeles Br., 1st, 4*s, '38, A. & O Verdig Val. L. & V., 1st, 5s, '26, McS Ler. & Can. V. A. L., 1st, 5s, '26, J. S. et. Louis from Monthy & South.	103		N. Y. Chicago & St. Louis— lat, g. 4c, Oct. 1, 1937	1034	104	Pennsylvania RR
8t. L. R. E., 1st, 5s, 1938M&N Carondelet Br., 1st, 4 as, '38, A&O	100	113	N. Y. & Harlem—See N. Y. O. & H. N. Y. Lack, & W.—See D. L. & W.		- 1	do 50, 8, 1006 154016 100
Verdig Val. I. & W., 1st, 5s, '26. M&S Ler. & Can. V. A.L., 1st, 5s, '26. J&J	100		N. Y. L. Br.—See Cent. of N. J.	No.	in with	Con. mort. 312, 8. 2, 1945 Ja
st. Louis Iron Mount'n & South. Unity. & Ref g. g. 4s, 1929. J&J Gen. con. ry. & 1.g., 5s, '31. A&O Gen.con.stpd.gu.g., 5s, '31. A&O Biver & Gulf Divisions—	854 1124	85% 113	N. Y. New Haven & Hartford— Deb. 4s, 1947	\$107		R.E. pur, money, 1st s. 40, 2344 1811
Gen.con.atpd.gu.g.,5c,'31.A&O River & Gulf Divisions	894	92	31ss, March, 1947-49	\$ 99		Equip. Tr. g. 31-0. J 26 04 111.0 4 411
	100		N.Y. & Greenw'd Lake—See Erie. N.Y. & Harlem—See N.Y. O. & H. N.Y. Lack. & W.—See D. L. & W. N.Y. Lack. & W.—See D. L. & W. N.Y. L. E. & W. O. & RR.—See Erie. N.Y. & L. B. Br.—See Cont. of N. J. N.Y. & M. Beach—See Long Island. N.Y. New Haven & Harbford— Deb. 4s, 1947. M&S Soston & New York Air Linb— 1st, 5s, Ang. I, 1905 F&A Danbury & Norwalk— On. 5s, Ang. I, 1995 J&J Gen. 5s, April 1, 1925 A&O Harlem River & Forbelseter— 2d. 4s, guar June, 1911. J&D)	6116	******	Feb. 1, 1904 to 1910
Hebile & Birm.—Pr.lien 5s, 45. J&J	110	102	Harlem River & Portchester	\$115		Cleveland & Mariette
Mob. Jackson & Kan. City— 1st. g., 5s, 1946			Cop. g., 5a, 1937 MAN	1246		Cleve. & Pittsburg.
Little R't Jn. lat 6a.gu. '16. A do Pine Bluff & Western— lat gu. g. 5a, 1923, op. 1913. A do Mehlie & Blum. — Pr. lien 5a'. 45. Jd.d Gen. M., gold, 4a, 1945. — Jd.d Meh. Jackson & Kan. City— lat, g. 5a, 1946. — Jd.D lat con. g. 5a, 1953. — Jd.J Mohle & O.—lat, g., 6a, 27. JacD lat, exten., 6a, July, 1927. — J Gen. g. 4a, 1938. — Md.d ELL&C. coll. tr., g., 4a, 1930. — Jd.J Montgom. Div., g. 5a, 1947. F. 4A Mohle & Malone See N. Y. OH. Mont. Cent.—See St. P. M. & M. Monton. Elver—See Salt. & Ohio.	120	95 1244 121	New England RR.— N.Y. & N.E., 1st, 7s, 1905. J&J 1st, 6s, Jan, 1905. J&J Onnol. R., 5s, July 1, 1945. J&d Onnol. R., 5s, July 1, 1945. J&d N.Y. & N.M.E. Bo. T. 1st, 4s, 2s, Ad Nov. Haven & Derby— Consol. 5s, 1918 Man New Haven & Northampton— Consol. 6s, April, 1909. Ad North ext, 5s, 1911. A&O New York Provid. & Boston— Gen. g. 4s, April 1, 1942. A&O Shore Line—1st 4*sg. 1910. M&S New York Ontario & Westorn— Ref., 1st g., 4s, June, 1992. M&S	1023		Ser C., 314, gen. gtd., 1942, 440 1150
Gen. g. 4s, 1988	9819	92	Consol. g., 5s, July 1,1945.JdJ N.Y. & N.E. Bo.T.1st, 4s'39. A&O	130	*****	Del. Riv. BR. & B. gu., g., 36, FAA 100 100
Montgom, Div., g, 5a, 1947.F&A Mohawk & Malone—SeeN.Y.C.&H.		115	New Haven & Derby— Consol. 5s, 1918Man	111	*****	Pennsylvania Co.— 1st M. g. 44m, 1921
Monong. River—See Balt. & Ohio. Morgan's La & Tex.—See So. Page			Consol. 6s, April, 1909Ado	108		Gu. tr. cta., g. 31-a, 1937, 344
Monong. River—See Balt. & Ohio. Morgan's La. & Tex.—See So. Pac. Morris & Essex—See D. L. & W. Sashville Chattanooga & S. L.—	100	11111	New York Provid. & Boston— Gen. g. 4s, April 1, 1942. A&O	107		Phil. Gorm. & Chost. Hill.
1st Consol., gold, 5s, 1928 Ado Duck River—2d, g. ds. 1909MAN	1125 ₉		New York Ontario & Western— Ref., 1st, g., 4s. June, 1992 MAS	104	•••••	Pitt. C. C. & St. L.
Lebanon Br., 6s, Oct. 1, 1917. J&J Centreville Br., g., 6s, 1923 J&J	112	*****	1st 5s, gold notes, 1904-15J&D b 5s, gold notes, 1904 to 1911.F&A	5% to 5% to	414%	do do ser. B, 1942, A40 100 IIII.
MeM. M. W. & Al., 1st, 6s, '17. J&J Jasper Br., 1st6s, 1922	114	20	Prior lien 41ss, 1935		93	do 31-s, ser. B, 1945, MAN 1011 101 101 101 101 101 101 101 101 1
	110	*****	N. Y. Phila. & Nor.— 1st g. 4s, Jan. 1, 1989JaJ Income 4s. Jan. 1 1989JaJ	1004	92	2d, M. 7s, 1904 Man 101 MAN 101 C.St. L. & Pitts. 1st, 5s, g. 32, A40 1184
Prior Lien g. 41ga, 1926 J&J 1 1st cons. g. 4s, 1951 A&O	76	03 763	N. Y. & Putnam—See N.Y. C. & H. N.Y. & Rocksway Boh.—See L. I.	*****	-	J. M. & I. 2d M., 7s, 1910J& 5110
Hebraska—See C. B. Q. Hevada-OalOregon Hy.—			New York Susq. & W.—See Erie. Nodaway Val.—See K.C.St.J. & C.B. Norf. & Caro.—See Atl. Chast Line	1		Un. & Log'nsp 7s, Dec., '06.A&O 4103 P. Ft. W. & C., 7s, July 1, '12. Var. 1181
By notes Oct. 1, 1900, opt. A&O Hobrasks—Sec C. B. Q. Hevada-CalOregon Ry.— Lat, g., 5a, May 1, 1919 M&N Hewcastle & Shenango Valley— Lat, g., 6a, 1917 J&J	99 1	04	Nor. & Montreal—See M. Y. C.	110 .		3d, 7s, July 1, 1912 Add 117 Alleg. Val., 1st M., 7s, 1910. Add 117
Hew King, RR.—SeeN. Y.N.H.&H. H.Hav. & Derby—SeeN. Y.N.H.&H.			Norfolk & Western— General 6s, 1931M&N New River, 1st, 6s, 1982A&O	127 125 4 1	28	Balt. Ches. & At., 1st, g. 5e, 34, Mas 5108 Sun. & Low. 1st g., 4s, 1936 Lat.
Rewessite & Shenango Valley- lat, g., de. 1917			Col. Con. & Ter., 1st,5s,g., 22.J&J	106	F	enn & N. Y. Canal—See Lehigh V. ennsylvania & Northwestern—
N.J. Southern—See Central N.J. New London Northern—	00		N.&W.Ry.1st con.,g.,4s,'96.A&O N. & W., Pocahontas 4s,'41.J&D	97	971 ₆	Bells Gap, 1st, 6s, 1905F&A 103
lat, 4s, July 1, 1910J&J \$1 New Mexico Ry. & Coal Co.—	00		N. &W.Ry. 1st con.g., 4s, 98, A&O N. &W. Pocahontae 4s, 41.J&D Northeast Ponnsylvania— 1st, g., gu., 5s, 1920	00		enobecot Sh. Line—See Me. Cent.
Istacons & South 1, 1947Add 1	90	90	Northern Cal. Ry.—See South. Pac.	00	P	coria & East. —See C. C. C. St. L.
Newport & Cincinnati Bridge—	10%		Mort. bds., 5s, 1926, ser. AJ&J 1		P	2d mort., g., 4 se, Feb. 1, 21. Man 92 ere Marquette RR.—
Newp. & Rich.—See Conn. & Pass. Newton & Northwestern RR.—	0414	I N	Northern N. J.—1st 6s, 1917J&J 1 Northern Ill.—See Chic. & N. W. Northern Ohio—See L. R. W.	3.8		Cons. g. 4s. Jan. 1, 1951
N.Y. Bay Ext. RR.—See Long Island.		9619 N	West of Minn. 1st, 7s, '07. MAN 1	04		186 40. APILL 1, 1940 A@U 194 914
N. Y. & Can.—See Del. & Hud.			Reg. certs., 6s, 1923Q-F Prior lien,g.,4s, Jan., 1997	22 15 03 ¹ e 10	25	Gold, 6s, 1920
L. S. Col. tr. g. 3les, 1998F&A	98 8	93g	Gen. lien, g., 3s, Jan., 2047.Q-F St. P. & D. Div., g.,4s,1996.J&D	724 7	13	Pr. Huron Div.,g. 5s, 1989. A&O 1004
Newp. & Bich.—Sec Conn. & Pass. Newton & Northwestern RR.— 1st g., 5s, 1992, op)2 ¹ 8)1 8 10	218	forthern Pacific— West of Minn., 1st, 7s, '07., M&N St. Paul & No. Pao., 0s.g., '22.7 fe&A St. Paul & No. Pao., 0s.g., '22.7 fe&A Heg. corts, 0s. 1923	094		Fint & Pere Marquette— Gold, 6s, 1920
Debtoerts.,4s, g., 1905, ext. M&N 10 M.Y.& Har. 1st, g.3 2s, 2000. M&N 10	(Bank				84	Lake Erie & Det. Riv. Div.— 1st g. 44s, Aug.1.'32P&A
N. J. June., 1st, 4s, gu. 1986. F&A 10 West Shore, 1st, 4s, 2361	5	0.20	Tay. Falls & L.Sup., 6s, '14.J&J Dul. Union Dep., 5s, '30.A&O	1019	7 2 Pe	1st g. 44s, Aug. 1.732
2d, guar., g., 5s, 1936J&J 10 Cff. Bit. C.Co.,1st.g.4s, '40 J&J 8	1	N N	orth, Hy. of Cal.—See Sou, Pac, orth Pac. Coast.—See No. Shore		Pe	lat sor., 5s, Jan. 1,1918
Basch Creek Extension—	10	8 N	orth Pennsylvania— 1st M., 4s, extended, 1936.M&N 11 Deb. ds. 1903	639	Pi	ila. & Baltimore Central— lst, 5s, 1911
Nor. & Mont., 1st, 5s, g., 1916. A&O 11 Oart. & Adir., 1st, 4s, g., '81. J&D 10 N. V. & Nor. 1st g. 5s, 1997. A&O 11	0	Ne	Gen., g., 3 3-10s, 1953	8	Ph	lita. & Battinore Central Man 100 101 1st, 5s, 1911 Man 98
N. Y. & Put. 1st, 4s, g., 1997 A&O 11 N. Y. & Put. 1st, 4s, g., 1993 A&O 10 Oswego & Rome—		No	Nor Pac. Coast 5s, g., 1912. J&J Drwich & Wor.—4a, 1927. MASS 110	100	Ph Ph	Hadelphia & Erie— Jeneral, guar., 6s, g., 1920J&J 124 137 Jen., g., 5s, July 1, 1920A&O 1154115
2d, 5s, May 1, 1915P&A \$10 1st mort, 7s, 1915M&N 12	41 ₉	0	orth Pennsylvania— 1st M., 4s., extended, 1936. M&N 1beb., 6s, 1905. M&6 11 Gen., g., 3 3-10s, 1953 & 4d 15 grit Shore Ry. (Cal.)— 1st, g., 5s., a., May 1, '42. M&N Nor Fac. Coast 5s. g., 1912. J&J rwich & Wor.—4s. 1927 M&S 40' Yg & L. Cham.—See Rutiand 1o 1. & W.—C. C. O. & St. L. 1o & W. V. W.—See Hooking Val. 1o River RR.—1st g., 5s. '36. J&D 1oen. gold 5s. 1937 A&O 10.		20	ien., g., 4s, July 1, 1920 A&O 104 1004
1st, 4s. gu. s., 1991	4	oi	io River RR.—1st g.,5s,'36.J&D 10 Jen. gold 5s, 1937	8	Ph	in Gar, & Ones, in Horse Falsa in Harrisburg & Pittaburg - Status Gardina - See Falsa in Gardina - See Falsa - See
Cons. g., 5s, July, 1922A&O 112 Cons. g., 31ss. July, 1922A&O 5106	74 118	1	Hunt. & B. S., 1st, 6s, 1922. J&J 10	6	- Ph	st mort., red. to 3s, 1942A40
Cons. g., 3 ss., July, 1922. A&O 5100 B. W. &O. Ter. R. 1st. 5s., 1918. M&N 100 Wat. & Rome 1st, 6s., 1910. M&S 100 United & R. Riv. 4s. 2002. T. J. 100			10 Colony 4 2s, Apr. 1 Oc. 200 8 10 15 10	6		Indelphia W. & Baltimore Debenture, a. f., 5s, 1910 J&D 108 Debenture, 4s, 1917 A&O 108 Debenture, 4s, 1917 A&O 108 Debenture, 4s, 1926 A&J 110 Debenture, g., 4s, 1922 A&O 108 Debenture, g., 4s, 1922 A&O 108 Debenture, g., 4s, 1923 A&O 108 Debenture, g., 4s, 1921 P&A 105 Standard
West Transit Co., 3 se, 1923. Fd.A 90			is, Jan. 1, 1938	110	I I	Debenture, g., 4s, 1926
2d, 6a, guar. 1934	136	on On	18, Jan. 1, 1938 del J. Jap. July 1, 1932 Jebe 193. C. F. d. N. B. 5e, 1910. Jebe 193. C. F. d. N. B. 5e, 1910. Jebe 1940. del Jones de Galifornia—See So. Pac. egon & California—See Un. Pac. egon & Nov. Line—See Union Pac. wego & Store Line—See Union Pac. wego & Syraouse—See D. L. & W. umwaC. F. & St. P.—See C. & N. W. umwaC. F. & St. P.—See C. & N. W. uife Coast Co.—See Mignellan's.		Pie	st, g. 5e, Ang. 1, 1911 P&A 1054
Con. g., ref., 31sa, 1997J&D 100	4	On	egon RR. & Nav.—See Un. Pac. egon Short Line—See Union Pac.		Pit	te. Bessemer & Lake Erie-
Det. Mon. & f.—1st,7s,'06.F&A 108 Mahon. U. RB.—1st, 5s, '34.J&J 118	90	Ost	wego & Rome—See N. Y. Cent. wego & Syracuse—See D. L. & W.		P	S. & L. E. 1stg., 5s, 1940. A&O 114 Consol. 1stg., 5s, July1, '43. J&J 113 114 R. & L. E. com, S., 5s, 1947. J&J 111 114
Wat. & Rome Int. 6s. 1910. M&S 10 Utica & B. Riv., 4s. g., 1922. Jab.; 103 WestTransitCo., 34s., 1923. F&A Pitts. McKees. & Yough.— 1st 6s. 1933	****	Pa	cific Coast Co.—See Miscellan's, name—1st, 4'sa, g., 1917Ado 9	103	Pit	te Bluff & Wn.—See St. L. LM. & Se. 12. Resemer & Lake Erie— 13. & L. E. 182, 58, 1940, A&O 114 13. & L. E. 182, 58, 1940, A&O 114 13. B. & L. E. 182, 58, 1940, A&O 114 13. B. & L. E. con. g., 58, 1947, 43, 444 13. B. & L. E. con. g., 58, 1947, 43, 444 13. B. & L. E. con. g., 58, 1947, 43, 444 13. B. & L. E. See Penn. Oe. 14. C. & St. L.—See Penn. Oe. 15. C. & St. L.—See Penn. Oe. 16. C. & S. L.—See Penn. Oe. 16. C. & S. L.—See Penn. Oe. 16. C. & S. L.—See Penn. Oe. 17. C. & S. L.—See Penn. Oe. 18. C. & S. L.—See Penn. Oe. 19. C. & S. L.—See Penn. Oe. 19
1st, g., 3las, 1952 Man 96 5s, cou., 1931, D. & B.C.div. Mas 121	97	Par	offic Coast Co.—See Miscellan's, name—1st, 4-sa, g., 1917.—A&O gubsidy bonds, 6s, 1910.—M&N gubsidy bonds, 6s, 1910.—M&N gubsidy bonds, 6s, 1910.—A&O gubsidy bonds, 8s, 7s, 7s, 7s, 1910.—A&O 110.		Pit	ta. Char. & Youghiogheny— en. mort., gtd., 4s. 1932. A&O 93
1st mtg. M. Alr Line 4s, '40,43 104 1st. 6s, Grand Riv. V., 1900, M&c 119 1st. 5s, Kel. 4 S. H., 1989, MAN	9	Per G	The state of the s		Pit	ta. Cleve. & Tol.—See B. & O. ta. Ft. W. & C.—See Penn. Co.
KaldW.Pig'nMt.gc,5a.40.4&3 Michigan Contral- 1st, gr. 3-ya. 1952	97		do de, a, c, July, 1910Jai 112		- Pin	ta. Char. & Youghlogheny— en. mort, gitd., 4a. 1932A&O ta. Cleve. & Tol.—See B. & O. ta. Pt. W. & O.—See Penn. Os. ta. Pt. Pt. Pt. Pt. Pt. Pt. Pt. Pt. Pt. Pt
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Fun., 1904.]					T			
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Nel & Yough - See N. Y. O.			St. P. & No. Pac.—See Nor, Pacine. St. P. & Sioux O.—See C.St.P.M.& O.			Southern Railway - (Con.) - Knoxv. & O. 1st. g., de., 1925. Add Mobile & O. col. fr. 4s., 1938. M&B High. & Dan. con., g., da., 15. 4. 6. 3 Equip., s. 1., g., 0s., 1969. M&B Deb., 0s., s. and p. 1937. A&O Richmond & Meckinhurg - 1st. g. 4s., 3ov. 1, 1948 M&R Richmond of The Hives Ches 1st. 6s., 5s., 1, 1910 & 3 add ext., 4 se., Rov., 1910 & 3 add ext., 4 se., Rov., 1910 & 5 add ext., 4 se., Rov., 1910 & 5 south Carolina & Georgia 1st. g., 5s., 1919 & 5 south Carolina & Georgia 1st. g., 5s., 1919 & 5 south Carolina & Georgia 1st. g., 5s., 1919 & 5 south Carolina & Georgia 1st. g., 6s., 1919 & 5 south Carolina & Georgia 1st. g., 6s., 4 south Carolina & Georgia 1st. g., 6s., 1919 & 5 south Carolina & 5 south Carolin	122	95 115
Pin Bayrain 11040 AA	80	10	San Francisco & Nor. Pacific— 1st. g., 5s, sink'g fund, 1919. J&J	1034		Rich. & Dan. con., g., 6s, '15.J&J Rquip., s. f., g., 5s, 1909 M&S	114	115
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Pentine Oxford 1, 1916 J. & J	104		Sault Ste. Marie & Southwest.—	100	*****	2d ext., 44s, Rov., 1910Man	99	1014
Con. mort. be, 1906 Maine.	\$108	*****	Sav. Fla. & W.—See Atl. Coast Line	-		1st, g., 5s, 1919	1034	
Periand & Rumford Palls Mark	\$100		Schenectady & Duanesburg— 1st guar. 8s, 1924	199		Virginia Midland— Berles A. 6s, 1906MAS	1044	175
personne de, Ann., 56, 41. J & J	110	*****	Senboard Air Line	684		Series C, 6s, 1916	118	
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Tow. & Wore 1st 4s, 1947 Acc.	9100		Equip. notes, 5s, 1904J&J Equip. tr., g., 4 'ss, '04 to '13. J&J	884	5%	General, 5s, 1936	1104	9819
In g. Se, Mar. 1, 1943 M &S	95	100	Car. Central—1st g. 4s, 1949.J&J Florida Central & Peninsula—	103	904	Wash. O.& W., 1st, gu., 4s, 24, F&A W. No. Car., 1steen., g., 6s, 14, J&J	1185	9949
nation River—1st g. 5s, '30. Jed	974	068	1st, l. g. ext. 5s, gold, 1930.J&J	1094		Spartan U. & Col.—See Ashv. & Spar. Spokane Falls & Northern—	1100	
6st., 6., 44, Jan. 1, 1997 A&O 18, 08s. coll. 5. 48, 1951 A&O	98		Bo. Bound, 1st g.,5s,1941A&O Georgia & Alabama—	108	******	1st, 6s, g., 1939	1221s 100	
1 1904 to Sept., 1909. M&S	96		Ga. & Als. Term.—	1024	108	1st g., 41ss, June 1, 1948J&D	90	95
Pala & Reading	126		Ga. Car. & M.—1st, 5s, g, '29. J&J	1054		Steub. & Ind.—See Penn. Co.		35.
1910Jaj	119	191	Ral'gh&Gast'n—1stg.5s,'47.J&J Seab, & Roanoke—1stos,'26.J&J	1094 107 108	1084	Sunbury Hasleton & W. B.— 1st, 5s, May 1, 1928	102	
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on exten. gold, 4s, 1937. MAS	100	104%	Shamokin Sunbury & Lewisburg. —	108	*****	Syracuse Geneva & Corning—	101	
74m, be.g., gu., May 1, 42 Ma.N. Dil R.Ter., p. mon. g. 5s, 42 Ma.N.	110	1244 115 115	3d, 6s, g., July 1, 1925J&J Shore Line—See N. Y. N. H. & H.	******	125	2d 5s, Mar. 1, 1909Mas Term'l RR. Association (St. Louis)	109	******
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test & Baratoga—See Del. & Hud.	100	1	Coast Idne. Bioux U. & Pas.—See Chie. & H. W.			St. Louis Br. 1st. 2.78, 1929. A&O	132	100
Predricksby & Potomac-	110		1st, 5s, g. 1994	101		1st, 5s, 1930	\$1110	112
Des. Hill-See E. C. Pt. S. & M.	110	******	So. Indiana—1st, g., 4s, 1951.F&A Southern Pacific Co.—	4	96	Terre Haute & Ind. 5s, 1925.J&J New con. 5s, g., 1925J&J	104	
memord & Petersburg-See At-			Coast Line. Stonx U. & Pae.—See Chie. & N. W. Sodus Bay & Southern— 1st, 5s, 2, 1994	894	90	Terre Haute & Logansport— 1st, gu., 6s, Jan. 1, 1910J&J	105	
Col. 17, g., gu. 4s, 1943, opt. J&D	\$100		Central Pacific— 1st ref'd'g 4s,g.,g'd,1949F&A	100% 84% 108%	100%	1st con. g. 5s, Sept. 1, 1942. M&S	100	72
se Grando Junction-	105		Gal. Har. & S. An. 6s, g., 1910F & A 2d mort., 7s, 1905	108%	111	Texas & New Orleans—See So. Pac. Texas & Okla,—See M. K. & T.		
no Grande So 1st, g. 4a, 40 Jasj	874	70	Mex. & P. Div., 1st, 5a, 31. M&N Houston East & West Texas—	1004	107	let, g., 54, 1919. M&B Sunter & Was. R. 50. g. 719. A&O Virginis Midland— Series A. 68, 1906. M&S Series B. 68, 1911. M&S Series C. 68, 1911. M&S Series C. 68, 1911. M&S Series C. 68, 1911. M&S Series E. 58, 1926. M&S Series E. 59, 1926. M&S Series E. 59, 1926. M&S Series F. 59, 1931. M&S Series E. 59, 1931. M&S Series E. 59, 1931. M&S Series F. 59, 1931. M&S State Inland Railway. 1938. J&D State Inland Railway. 1938. J&D State Inland Railway. 1938. J&S State Inland Railway. 1938.	110	****
ton. 601, g. 4a, 1901. C. M. M. Alloon d. S. Fed. 100. C. M. 101, 1904 to Sept., 1909. M&S 101, 1910	The state of	11.	Goll. tr. 4si (C.F.), Aug. 1, 1949. Jab Oentral Pacific— 1st ref "o'g 4s, s., g", d., 1949. Fd. M. 8. 1949. g., g", d., 1940. Fd. M. 8. 1949. g., g", d., 1940. fd. J. 4b Gal. Har. 4s 6. An. 5s, g., 1910. fd. 2d mort, 7s, 1965 46b Mox. 4s F. Div., 1st, 5s, 21. Md. N. Guston East & West Terase— 1st 5s, g., May 1, 1938 Md. N. 1st guar. g. 5s, May 1, 1938 Md. N. 1st guar. g. 5s, May 1. 1938 Md. N. 1st guar. g. 5s, 1937 Jed Consol., g., gold, 6s, 1912. Ado Gen., gold, 4s, 1921 Ado Gen., gold, 4s, 1921 Ado Gen., gold, 5s, 1921 Ado J. 4s, 6s, 1912 Ado Gouth Paoline Arisonalist G., Mar. 1909 J. 4d South Paoline Arisonalist G., Mar. 1909 J. 4d South Paoline Arisonalist G., Mar. 1909 J. 4d J. 4s, 6s, Mar. 1909 J. 4d J. 4s, 6s, Mar. 1909 J. 4d J. 4s, 6s, 6s, Mar. 1909 J. 4d J. 4s, 6s, 6s, 6s, 7s, 1910. J. Ado J. 4s, 6s, 6s, 6s, 7s, 1910. J. Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 1910. J. Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 6s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s, 6s, 7s, 7s, 1910 Ado J. 4s, 6s, 6s, 6s,	105 % 102	105	1st, gold, 5s, June, 2000J&D 2d, inc., g., 5s, Dec., 2000Mar	94	95
ver & Rio Grande, Back & Pitts.—See Buff, R. & P. Back Island & Peoria—	100		1st l. g., g., 5s, 1937J&4	111	119	Tol. & O. Cent. 1st, 5e, g., 1935. J&J	1125	1094
Rome W. & O.—See N. Y. C. & H.	5103	105	Gen., gold, 4s, 1931A&O Waco & N.W.Div.6s.g., '80M&N	90	92	Gen. g., 5s, 1935	91%	1074
Burn. & Rut., 4 90, g., 1927 . M.A.N. Ogl. & L.Ch. 1st, g., gu. 46, 48. J. & J	100	100	Morgan's Louis'a. & Texas- 1st mort., 7s, 1918 A&O	1294	115244	St. Mary's Div., 4s, g., 1951. F&A Toledo Peorla & Western—	94	96
Out. 12, g., 44s, 1904 to 1917. A&O	Basis	414%	Oregon & Cal. 1st 5s,1927J&J	101	126 s	Tolodo St. L. & Western-	8/4	8214
Best Island & Peoris— Consol. 1st, 6s, 1925	6 91		Texas & N. O. 1st, 7s, 1905. F&A	1084		1st, g., 4s, Apr. 1, 1950 Ado Tol, Walh, Val. & Ohio.—	71	73
istg. Sp. March 1, 1944 MAS	128	129	Consol., gold, 5s, 1943J&J South Pacific Arisons—	101		1st, g., gu., 41ss, 1931, ser. A. J. d. J. 1st, g., eu. 41ss, 1933 ser. B. J. d. J.	110	
8t, 5000ph & Grand Island.— 1st, g., 2-3-4s, 1947	85	87	1st g. 6s, Mar., 1909J&J 1st g. 6s, March 1, 1910J&J	1054	107	Toronto Ham. & Buffalo—	991-	1024
1st 5s, g., 1996	104		1st,g.6s ser.A,Apr.1,1905,A&O	1034 1044 1054	104	Troy & W. T. Bridge 5s, '15M&S	1064	107
R. Louis Al. & T. H.—See Ill. Cent. R. Louis Br.—See Term. RR Ass'n.			1st,g.6s. ser. C&D, 1906 A&O 1st, g. 6s, ser. E&F, 1912 A&O	105%	1064	United N. J. RR. & Canal Co. General, gold, 6s, 1908MAS	1114	
A. L. & Caire—See Mobile & Ohio. A. L. & Iron Mt.—See Mo. Pac.			1st oon., g., 5s, gu., 1937.M&N 1st oon, g.5s, stp'g 05-37.M&N	1084		General, gold, 4s, 1923	108	
Liouis E. See Term. RR Ase'n. Li & Catro-See Mobile & Ohio. Li & Catro-See Mobile & Ohio. Li & Iron Mx. See Mo. Pac. Li Im. City & R. See Wabash. Li Mr. Br. Oo. See Term. RR. Li Se. See Blimots Contral. List. See Blimots Contral. List. See R 1902 WAAR	19-		So. Pacific Br. 6s, 1937A&O	1834	100	Gen. 1st. g. 31gs, Mar. 1, 1951. Mas	1024	105
M. S. Co, class B, 1906MAN	105		lats, 6a.ser. B. Oct. 1,1905. A&O lats, 6a.ser. C&D, 1906. A&O lats, 9. 6a, ser. E&P, 1912. A&O lat com. g., 5a, 5t, 1937. A&N lat com. g., 5a, 5ty g 06-37. M&N Aust. & Nor. 18t, 5a, g., 41. J&J So. Pacific Br. 6a, 1937 A&O So. Pac. Coastlat, g., 4a, 37. J&J Oalifornia Pacific— lat mort. A&a. g., 1913 4&J	108		Terns & Okis.—See M. K. & T. Terns & Pacific— East. Div., 1st, 6s, 1905	973	974
M. f. fb, class B. 1906. MAN M. f. fb, class B. 1906. MAN M. f. fb, class C. 1905. MAN M. mert, g., fb, 1921. Jan M. W. s. L. g., ds, 1920. FA M. mert, g., 5s, 1931. Jan M. W. S. Doles, ds. Feb. I. 1904.	105 1244	The same	California Facine— 1st mort., 4-ss. g., 1913	102	****	Oregon Hailroad & Nav.	1004	100%
Sets. C. 201es. 4s. Pob. 1. 1904	1244 117 1104	113	3d mort 3e, g., 1905J&J	103 97 1054	1051	Oreg. Sh. Line 1st, g.,6s, 22. Fax	123	
Latt. g. 5a, 1931	Basis 107	54%	5s, gold, guar., 1938A&O North, Cal. Ry. g., 5s, 1929J&D	1174	112	Gold 4s & partie'g, 1927F&A Utah & Nor., 1st, 7s, 1908J&J	951 ₉ 1081 ₉	95%
In hit 1st g., gn. 44, 22 AAO	98	98	Gila Val. Globe & Northern— 1st, g., 5s, Nov. 1, 1924Mare	1044	1051	Consol. gold, 5s, 1926J&J Jtab Central—See Rio Gr. West.	108	*****
BLW. & W., g., 6a, 1919.MAS	991 ₉ 108 831 ₄	115	1st, consol., gold, 5s, 1994. Jaj	11219	113	Juon & H. R.—See N. Y. C. & H. Otica C.&B.—see Delaware & Hud. /alley (N. Y.)—See Del. L. & W. /erdig. Val. Ind. & W. See Mo. Pac.		
a los senta western.— Jaj	93	94	Eq'p.tr.g.4s,ser.A,'04to'07.M&N	1121 ₉ 5% 5% 1101 ₉	113	/erdig. Val. Ind. & W. See Mo. Pac.	106	
0 al g 4s, 1992	75	7814	1st Mem.div.g. 4 9 5s. '96J&J 3d Mem.div.5s, 1996A&O	111		Virginia Midland -See So. Ry. Virginia & Southwestern-		
a Libra Bactern—6a, 19 JaD	100	101	Glia Val. Globe & Northern— 1st, g., 5a, Nov. 1, 1924. MARS Southern Railway— 1st, consol., gold, 5s, 1994. J&J Coll. tz. g. 4s, 1906, op J&D Eq.'p. tz. 4s, ser. A. V440'07. N&E Ex. Tenn. reor. tem, 5s, 1938. M&E 1st Mem, div. 5s, 1996 A&D St. Louis Div. 1st g. 4s, 1951. J&J St. Louis Div. 1st g. 4s, 1951. J&J Louisville & Hashville—Southern lotte 2. 4s. See Leuisv. A Nean		9415	vermout Valley—5, 1910	107	*****
is, 5a, 1995, certis		-	Louisville & Sashville - Southern joint g. 4a. See Louisv. & Nash Ala. Cent. 1st g. 6s, 1918 Jad Atlanta & Ch. Air-L.— Exten. 4a, Jan. 19, 1907 A&O 1st. 7s, 1907 A&O 1st. 7s, 1907 J&J Atl. & Danville, 1st. 4a, 1948. J&J Atl. & Panville, 1st, 4a, 1948. J&J Atl. & Yad., 1st,gu. g. 4a, '49. A&O Atl. Tenn. &O.—1st. M. 6a, '134.&O Aug. South. g. 5s, 1934 J&O Char. Col. & Augusta—1st M., rold. ext. 5s, 1908 J&J	100%			11519	
Mary lat. g. 6c, 1900 A&O	1104		Exten. 4s, Jan. 19, 1907. A&O 1st, 7s, 1907	100	108	Deb. mort., de, series A, 1989. J&J Deb. mort., de, series B, 1989. J&J	6834	
Manual 186 8, 8, 1910. MAN	1104		Atl. & Pad., 1st, 4a, 1948. Jaj Atl. & Yad., 1st, gu.g. 4a, 49. A&O	91	92	Equip. g. 5a, Mar. 1, 1991. Mas Det & Chert. let,g. 5a. 1941. Jas	102	
hells cat, let, 4s, 1997 JAD	108%	1015	Aug. South. g, 5a, 1924J&D		103	Tol. & Chie. 4a, g., 1941	97	98
1921 Jan 192	106	1304	Char. Col. & Augusta— 1st M., gold, ext. S., 1908 Ja.j 2d M. 7s. 1910 A&C Col. & Green. 1st. 6s. 1916 A&L E.T. Va. & Ga.—Div. g., 5a. 300 & Consol. 1st. g., 5s. 1956 MAN Ga. Mid. 1st. g., 5s. 1956 MAN Ga. Pac. 1st. g., 6s. 1922 A&C Ga. Pac. 1st. g., 6s. 1922 A&C Ga. Pac. 1st. g., 6s. 1922 A&C Ga. Pac. By. equip., 5s. g Var.	113	114	St. L.C.Bl. & Om.—6s, 1908 . Jail	100	
M. Com. pild, Se, 1987. Jan	129		Col. & Green. 1st, 6s, 1916J&J E.T. Va. & Ga Div.g. 5s, 30J &J	114 115 1124		St. C. Bridge, Int ca. 1968, A&C.	105	
ML 68 7 14 1948 A60	92	100	Consol., 1st, g., 5s, 1956Man Ga. Mid. 1st, g., 3s, 1946Ado	67		Vashington & Columbia Riv. RR.— let, g., 4s, 1935	98	
Francis de pays served in	104		Ga. Pac. Ry. equip., 5e, g Var.	119		185 Er. C. 36, 1980	104	0810
The section in	erem,		i In London. Sale price		b Bi	sais. » Nominal.		

Bonds and Stocks.	Bid.	Ask	Stocks, Par Bid. Ask.
Washing'n Central—See Nor. Pac. Wash. O. & W.—See Southern Ry. West Jersey & See Shore— Consol. g. 4a, 1986	1000		Preferred, A
West Jersey & Sea Shore-		1 2	Preferred, A
Consol. g. 4s, 1986	110	*****	Preferred, Eagle
W. Jersey copsel & 1900 MAN	94 1204 110		Oinn, New Orleans & Tex. Pac. 100 82 Nesquehon's Val. (Gu.L.C. & E.) 50 Preferred
Western Maryland-	110		Cleweland Akron & Columbus. 100 44 47 N.Y. Bkiyne Man B. Pret (Guar). 100 116
1st M. West. Ext. g.5s, '38, M&N	114	1104	Cleve, Cin. Chicago & St. L100 7719 80 New York Central & Fref. (Ga.) 100 105 115 Dividend parable for the Riv. 100 115
1st. c., 5a, Jan. 1, 1937 JAJ	116		Preferred
Gen. mort., gold, 3-4s, 1943. A&O	944 324	94%	Preferred 100 75 80 1st preferred 8 Louis 100 17 2d preferred 2d preferred 100 100 100 100 100 100 100 100 100 10
West. of Minn.—See Nor. Pacific.	027	*****	Col. & Southern, vot. tr. certfs. 100 174 184 New York & Harlem (Guar.)50 35 1st preferred
Western Pa.—1st, g.,4s, 1928, J&D	103	105	2d preferred
Western Pa.—lat, g., 4s, 1928, J&D Western Ry, Ala.— Cons. 44ss, g., gu. Oct., 1918. A&O West Shore—8se N. Y. O. & H. R. West Tri—See N. Y. O. & H. R. West Va. & Pitta.—See B. & O. West Va. Cont. & Pitts.—J&J Coal & Iron Ry. 5s, g., 1920. F&A Coal & Iron Ry. 5s, g., 1920. F&A	103	19	Concord & Montreal—(Guar. B&M) Class I
West Shore See N. Y. O. & H. R.	QP.		Class II
West Va. & Pitts.—See B. & O.	7 11		Class IV
1st, gold, 6s, 1911	1094	110	Conn.& Passumpsic—Prf. (Gu.) 100 162 165 Northern Control (Guar. 50. RR.) 100 163 Northern Control (Rev. 100 163 165 Northern Control (Rev. 100 165 Norther
Coal & Iron Ry. 5s, g., 1920. F&A Wheeling & L. Erie RR.—	100	104	Connecticut River (Guar. R&M.) 100 276 280 Northern, N. H. (Guar. B. & M.) 100 150 150 150 150 150 150 150 150 150
1st cons., g., 4s, 1949 M&S	90	90%	Dayton & Mich., com. (Guar.)50 85 90 Northern Securities 00 100 100 100 100 100 100 100 100 100
Wheel. Div. 1st, g., 5s, 1928.J&J	1084	1124	Delaware & Bound B. (Guar.).100 202 205 Norwich & Wore for pref. (Gu.) 100 201
Equip. 5s, Jan. 1, 1922JaJ	110	103	Delaware & Hudson
1st guar., g., 4s, 1940 F&A	95		Denver & Rio Grande
vaccing & L. Eric RR.— 1st cons. g., 4s, 1949	4105		Preferred
Wilkesb. & East.—See N.Y. S& W.	1200	******	Des Moines & Fort Dodge100 2112 2412 Pennsylvania Railroad50 1204
Wilm. Col. & Aug.—See Atl. Coast.	5	100	Pref. 100 100 100 Preferred
Wille Weldon-See At. Coast Line			Detroit & Mackinac Ry 100
Wisconsin Central Company	7/10		Preferred 100 12 13 Pref 100 78 100 78 100 1
Onna Lat acrica 1949 J&J	89	90	Preferred (vot. tr. certs.)100 26 271s Phila. Germ. & Norris. (Guar.). 50(11:0 18) Duluth South Shore & Atl100 9 10 Phila. & Trent. — (Guar. Pa.RR.). 100 270
Williamsport & N. Branch RR.— lat ref ² (z, g. 4½z, 1931 J&J Wilkneb. & Kast.—Seo N. Y. S & W. Wilkneb. & Kast.—Seo St. P. M. &M. Wilm. Col. & Aug.—Seo Att. Coast. Wil. & North—Seo Phila. & Reading Wil. & Weldon—Seo At. Coast Line Winona & St. P.—Seo Chic. & N. Wilsonsin Central Company— lat mtg., g., 4a, 1949 J&J Cons. 1st series, g., 5s, 1909. J&J Ch. Wis & Minn., 1st, 6s, 76, M&S Marahfield & South Eastern Div. Pur. mon. 1st g. 4a, 1951.M&N	110		Pref
pur. mon. 1st g. 4s. 1951.MAN		93	East Pennsylvania (Guar. P&R). 50 73 76 Frederical Silvania (Guar. P&R). 50 73 76 Frederical Silvania (Guar. Soc. Cont.). 50 77 Frederical Silvania (Guar. Nor. Cont.). 50 77 77 77 77 77 77 77
pur mon 1st g. 4a, 1951. M&N Wlaconsin & Michigan Ry.— 1st M. g., 5s, Jan. 1, 1945. J&J Wlacon. Val.—See C. M. & St. P. Worcester Nashua & Rochester— 4a, Jan. 1, 1912.	25		Pref. (Guar. Nor. Cent.)
Wiscon. Val.—See C. M. & St. P.		*****	1st pred (vot. tr. certs.) 100 668 669 270 pref (vot. tr. certs.) 100 668 669 270 pref (vot. tr. certs.) 100 474 48 271 pref (vot. tr. certs.) 100 474 48 271 pref (vot. tr. certs.) 100 175 270 270 270 pref d Kalamagoo (Guar.) 100 175
4a, Jan. 1, 1913	102		Erie & Kalamasoo (Guar.)50 250 Pittsb.McKeesp.&Yough.(Gu.)50 136 18 Erie & Pittsb. (Guar. Pa. RR.)50 150 160 Pitts. Shawmut & Northern100 8 14
44, Jan. 1, 1913	104		Evansville & Terre Haute50 63 66 Port. Saco & Ports. (Guar.)100 150 Pref50 75 80 Providence & Springfield100 100
RAILROAD STOCKS.	1		Fitchburg, preferred
Par		101	Proferred (Guar. L.S.&M.S.).100 142 150 Quincy RR. Bridge Co. (Guar.).100 150 150 Quincy RR. Bridge Co. (Guar.).100 150 150 150 150 150 150 150 150 150
B, common	84	124	Elmira & Williamspert (Guar.) 50 57 77 271s 770 77
B, deferred.	44	514	Georgis Southern & Florids 100 45 45 46 46 47 47 47 47 47 47
B, deferred	230	938	Second preferred
Prof. 100	26	30	Grand River Valley (Guar.)
Ann Arbor Ry. com. 100 Pref. 100 Atchison Topeks & Santa Fe. 100 Atchison Topeks & Santa Fe. 100 Preferred 100 Atchison Topeks & Santa Fe. 100 Atchison Topeks & Santa Fe. 100 Atchison to Topeks & Santa Fe. 100 Attante One T. Line Co. of C. 100 Attante Ooset Line Co. of C. 100 Attante Coast Line Co. of C. 100 Attante Coast Line. — 100 Attante Coast Line.	7018	704	Green Bay & Western 100
Atlantic 1st Leased lines, rent tr.	103	914	Deb. ctfs. B
Atlanta & Char. Air L. (Guar.) 100	150	15719	Harrisburg Ports, Mt. J. & Lan 50 1034 Rock Island Co. 100 24 24
Atlantic Coast Line Co. of Ct. 100	225	001	Henderson Bridge (Guar.) 100 108's 109's Preferred 100 64 64 64 64 64 64 64 64 64 64 64 64 64
Preferred100	106	1094	Hocking Valley
Augusta & Sav. (Guar.) 100	109 1	10 1	Huntingdon & Broad Top50 27 tomeWatertown& Og. (Guar.). 100 131 Pref
Balt. & Cumb. Val. Extension—	195 2	10	Huntingdon & Broad Top 50 5 50 5 50 50 50 50 50 50 50 50 50 50
7% (Guar Western Maryland) 50 t	55 .		ndiana filinois & Iowa100 90 2d pref
Bait. & Ohio—Common100	84	8119 I	Henderson Bridge (Guar.) 100 20 3 100 2 10
Bangor & Aroostook, com100	100	92 J	ackson Lans. & Sag. (Guar.)100 84 % Louis & San Francisco— oliet & Chicago (Guar.O.&A.).100 175 Common trust receipts
Section & Albany (Guar. N. Y. C.)50	246	47	Soknon Lans. & Sag. (Guar.)100 84
loston & Maine	233	891	C. C. Ft. Scott & Memphis Ry.— Stock trust certifs, for
Preferred	170	68 49 E	Preferred (Guar.) trust ctfs. 100 66 671 Chicago & East Ill. com 100 150 185 Can. City Southern (vot. tr.cts.) 100 19 20 Preferred 100 150 185
loston & Prov. (Guar O. C.)100	298 3	00 E	Preferred (Guar.) trust etfs. 100 165 67 120
infialo Roch. & Pittsburg100	69	73	Preferred (Guar. C. & A.)100 150 160 saratogad:Schenectady(Guar.)100 170 saratogad:Schenectady(Guar.)100 saratogad:Schenectady(G
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anden & Burl'gt'n Co. (Guar.)25	150	68 L	ake Erie & Western100 30 32 southern California Pref100
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stawiesa BR.— 100 /1	102	04 L	chigh Valley
185 pref. (Guar. P. & R.)50	60	60 L	ittle Miami (Guar. Pa. RR.)50 220 Southwestern of Ga. (Guar.)100 115 115
ayuga & Susque (Guar. Dl. & W). 30	10	L	ong Island
entral Vermont	109	OI L	ouisville Bridge Co
hesspeake & Ohio	34	00 L	ouisville & Nashville100 107 107's Teledo Peoris & Western100 17's Pourle St. L. & W. vot. tr. carta 100 18's 18
Preferred 100	364 82 35	874 M	Sahoning Coal RR. 50 220 235 Preferred, voting trust certs. 100 200 175
Me. Buri. & Q. (95% held)100 1	35 1	95 M	aine Central, quar
Preferred100 1	21 1	24 M	anchester & Lawrence100 247 Union Pacific—Common100 90 92
p.c. deb100	21 16% 83% 70% 28%	17 M	Assawippi Valley (Guar.)100 150 United N. J. RR. &Caual Guar. 100 160
p. c., pref. A, div. in cash100	7019	72 M	exican Central
Professor. 100	254	M M	ichigan Central
alongo Milw. & St. Paul 100	445 17	15 M	ine Hill & Sehy. Hav. (Guar.).50 † 624 624 Virginia & Southwestern100 201 inneapolis & St. Louis Com 100 60 67 Wahash Ratiroad
deagod Northwastern 100 1	44% 14 75 17 67% 16	77	Prof. 100 90 94 Prof. 100 180 180
Preferred 100 2	12 2	15	Preferred
Deposited stock	34	7 M	Professed & Texas 100 173 183 West Jersey & Sea Shore—com.50 0 100 80 4 40 Western Maryland 50
LINEARDONIAG STOCK	812	M	issouri Pacific
licago Rock Ist. & Pac. Rv. 100	9.2	100	
Meago Rock Isl. & Pac. Ry. 100 Meago St. Paul Minn. & O. 100	43 14	M M	oblie & Ohio—See Southern Ry.
5% (Guar. Western Maryland) 50 shit & Onio—Common. 100 last of Common. 100 last of Com	43 14 75 18 10 1	M M M	Illinois Central 100 1334 133

STREET RAILWAY SECURITIES.

EXPERIENCE YAYAMA TEMATE

Prices marked thus (§) indicate that the purchaser has to pay accrued interest in addition to the price given. Prices that is, the purchaser does not pay accrued interest in addition.

### Bonds	9 10014 1132 1136 1136 1136 1136 1136 1136 1136	Br'n O. & New., 1stoon. 5s, '39, '36, '38, '38, '38, '38, '38, '38, '38, '38	102 th 10	108 108 114 106 107 1001 103 102 771 101 107 112 107 114 107 114 107 112 108 105 109 105 1024 101 101 103	Col. Buok. Lake & Nowark Trac- lst g., 5s, 1921	\$ 974 \$ 5100 \$104 \$ 99 \$ 95 \$ 95 \$ 1034 \$ 105 \$ 108 \$ 98 \$ 98	106 00.76 100 98 1054 106 100 100 100
ARROSI, O. Seribera Olio Traction & Light- Isi comol. 5. 56, 1933	9 10014 1132 1136 1136 1136 1136 1136 1136 1136	gr. St. & New. St. Aug. 1, 0c. A. Gr. Pr. & Lor. St. 6a, 1910 M. W.m. & Flat. ex. 4. 9s. July 41 F. dklyn Bash. & W.E., gen. 5s. 733. & Fr. O. & New. 1stoon. 5s. 739. Å Brooklyn Queens Co. & Sub.—1st mag. g., 5s. 1941 A Brooklyn Queens Co. & Sub.—1st mag. g., 5s. 1941 A Brooklyn Union Elevated—1st 6on. gu., s., 5s. July 41 M Brooklyn Union Elevated—1st 6on. gu., g., 5s. 1941 A lst ref. g., 4s. 2002 1945 A lst g. 4s. July 1, 1948 A lst g. 4s. July 1, 1948 4 lst g. 4s. July 1, 1948 3 lbuf. A g. July 1, 1951 Ad Crossi'n St. By. 1st. 5s. g., 1948 4 lbuf. & Si. g., 1917 Ad Crossi'n St. By. 1st. 5s., 1928 July 1, 1848 4 lbuf. & Si. g., 1938 July 1, 1848 4 lbuf. & Si. g., 1938 July 1, 1848 4 lbuf. & Si. g., 1938 July 1, 1848 4 lbuf. & Si. g., 1938 July 1, 1848 4 lbuf. & Si. g., 1938 July 1, 1848 4 lbuf. & Si. g., 1938 July 1, 1848 4 lbuf. & Si. g., 1938 July 1, 1848 Jul	102 th 10	108 108 114 106 107 1001 103 102 773 101 107 112 107 112 108 105 109 105 109 105 1024 101 1024 101 1024 101	Col. Buok. Lake & Newark Trac.— 1st g., 5s, 1921	\$ 974 \$ 5100 \$104 \$ 99 \$ 95 \$ 95 \$ 1034 \$ 105 \$ 108 \$ 98 \$ 98	988 1009 1000 1001 1001 1001 1001 1000 98 1005 1000 1001 1000 1001
ARROSS, O. Berthers Olio Traction & Light- Berthers Olio S. 58, 1933 J&J 18 comol. 5 58, 1933 J&J 18 comol. 5 58, 1933 J&J 18 comol. 5 58, 1919. J&J 19 comol. 5 58, 1919. J&J 10 comol. 5 58,	9 10014 1132 1136 1136 1136 1136 1136 1136 1136	let con. gu., g., bs., July 41. M. Brocklyn Union Elevated— let 4-5s, Fob. J., 1950	## 102 100	108 108 108 108 109 1001 101 102 77 112 101 107 112 107 112 108 109 105 105 109 105 102 101 105 102 101 105 105 105 105 105 105 105 105 105	Col. Buok. Lake & Newark Trac.— 1st g., 5s, 1921	\$ 974 \$ 5100 \$104 \$ 99 \$ 95 \$ 95 \$ 1034 \$ 105 \$ 108 \$ 98 \$ 98	100 100 100 100 100 100 100 100 100 100
ALLENTOWN, PA. JAMES B. 1910. ALLENTOWN, PA. JAMES B. 1910. JAMES B. 1910. ALLENTOWN, PA. JAMES B. 1910.	9 10014 1132 1136 1136 1136 1136 1136 1136 1136	let con. gu., g., bs., July 41. M. Brocklyn Union Elevated— let 4-5s, Fob. J., 1950	## 102 100	106 107 1001 103 102 77 112 112 108 105 109 105 1021 101 1021 101 1021 101 1021 101	Col. Buok. Lake & Newark Trac.— 1st g., 5s, 1921	\$ 974 \$ 5100 \$104 \$ 99 \$ 95 \$ 95 \$ 1034 \$ 105 \$ 108 \$ 98 \$ 98	100 101 101 102 103 106 106 106 106 106 100 100
ALANY, N. Y. Dah, 6. 49a. 1919	9 10014 1132 1136 1136 1136 1136 1136 1136 1136	let con. gu., g., bs., July 41. M. Brocklyn Union Elevated— let 4-5s, Fob. J., 1950	## 102 100	106 107 1001 103 102 77 112 112 108 105 109 105 1021 101 1021 101 1021 101 1021 101	Col. Buok. Lake & Newark Trac.— 1st g., 5s, 1921	\$ 974 \$ 5100 \$104 \$ 99 \$ 95 \$ 95 \$ 1034 \$ 105 \$ 108 \$ 98 \$ 98	100 101 101 102 103 106 106 106 106 106 100 100
ALLENTOWN, PA. JAMES B. 1910. ALLENTOWN, PA. JAMES B. 1910. JAMES B. 1910. ALLENTOWN, PA. JAMES B. 1910.	9 10014 1132 1136 1136 1136 1136 1136 1136 1136	let con. gu., g., bs., July 41. M. Brocklyn Union Elevated— let 4-5s, Fob. J., 1950	## 102 100	1001 103 102 774 101 87 112 107 114 107 114 107 114 108 109 105 109 105 102 101 102 101 102 102 103 103 104 105 105 105 105 105 105 105 105 105 105	Col. Buok. Lake & Newark Trac.— 1st g., 5s, 1921	\$ 974 \$ 5100 \$104 \$ 99 \$ 95 \$ 95 \$ 1034 \$ 105 \$ 108 \$ 98 \$ 98	101 101 102 106 106 106 106 106 106 100 100
ALANY, N. Y. Dah, 6. 49a. 1919	9 10014 1132 1136 1136 1136 1136 1136 1136 1136	BUFFALO, N. Y. Intern. Trac. Coll. tr. 4s, 1949.J Buff.Ry., 1stcon. M. 5s, g., 31F. Deb. g. 6s, 1917	76 A 5112.0 5102 5102 5102 5102 5102 5102 5102 510	103 102 101 101 101 107 112 108 105 109 105 102 101 101 102 101 102 101 102 101	Col. Buok. Lake & Newark Trac.— 1st g., 5s, 1921	\$ 974 \$ 5100 \$104 \$ 99 \$ 95 \$ 95 \$ 1034 \$ 105 \$ 108 \$ 98 \$ 98	101 102 100 100 100 98 104 100 100 100
ALLENTOWN, PA. Lidit Valley Traction— Jat pold, 4a, Dec. 1, 1939	74 52 99 101 80 9619 97 105 100 100 100	BUFFALO, N. Y. Intern. Trac. Coll. tr. 4s, 1949.J Buff.Ry., 1stcon. M. 5s, g., 31F. Deb. g. 6s, 1917	76 A 5112.0 5102 5102 5102 5102 5102 5102 5102 510	774 101 87 112 112 107 114 107 112 108 105 109 105 1024 101 1024 101 1024 101	DANVILLE, JLL. Danville Street Ry. & Light Oo.— Refund. gold 5s, 1910-1925. J&J DAYTON, O. Dayton Cov. & Pique Trac.— lat g., 5s, 1922	\$ 974, \$100 \$104 \$99 \$ 95 \$108 \$108 \$108 \$98 \$98	100 100 100 100 100 100 100 100 100
ALLENTOWN, PA. Lidit Valley Traction— Jat pold, 4a, Dec. 1, 1939	74 52 99 101 80 9619 97 105 100 100 100	BUFFALO, N. Y. Intern. Trac. Coll. tr. 4s, 1949.J Buff.Ry., 1stcon. M. 5s, g., 31F. Deb. g. 6s, 1917	76 A 5112.0 5102 5102 5102 5102 5102 5102 5102 510	774 101 87 112 	DAYTON, Q. Dayton Cov. & Fiqua /Trac.— lat g., 58, 1922	\$ 971-3 \$100 \$104 \$ 99 \$ 95 \$ 105-3 \$105-3 \$108 \$ 98 \$ 98	106 00.76 100 98 1054 106 100 100 100
ALLENTOWN, PA. Lidis Valley Traction— Jat old, 4s, Deo. 1, 1939J&D Jat old, 4s, Deo. 1, 1939	74 52 99 101 80 9619 97 105 100 100 100	BUFFALO, N. Y. Intern. Trac. Coll. tr. 4s, 1949.J Buff.Ry., 1stcon. M. 5s, g., 31F. Deb. g. 6s, 1917	76 A 5 112 2 0 5 102 5 1	77 114 107 112 108 105 105 105 102 101 101 101 101 101 101 102 101	DAYTON, Q. Dayton Cov. & Fiqua /Trac.— lat g., 58, 1922	\$ 971-3 \$100 \$104 \$ 99 \$ 95 \$ 105-3 \$105-3 \$108 \$ 98 \$ 98	106 00.76 100 98 1054 106 100 100 100
ALLENTOWN, PA. Lidis Valley Traction— Jat old, 4s, Deo. 1, 1939J&D Jat old, 4s, Deo. 1, 1939	74 52 99 101 80 9619 97 105 100 100 100	BUFFALO, N. Y. Intern. Trac. Coll. tr. 4s, 1949.J Buff.Ry., 1stcon. M. 5s, g., 31F. Deb. g. 6s, 1917	76 A 5 112 2 0 5 102 5 1	77 114 107 112 108 105 105 105 102 101 101 101 101 101 101 102 101	DAYTON, Q. Dayton Cov. & Fiqua /Trac.— lat g., 58, 1922	\$ 971-3 \$100 \$104 \$ 99 \$ 95 \$ 105-3 \$105-3 \$108 \$ 98 \$ 98	106 00.76 100 98 1054 106 100 100 100
ALLENTOWN, PA. Lidis Valley Traction— Jat old, 4s, Deo. 1, 1939J&D Jat old, 4s, Deo. 1, 1939	74 52 99 101 80 9619 97 105 100 100 100	BUFFALO, N. Y. Intern. Trac. Coll. tr. 4s, 1949.J Buff.Ry., 1stcon. M. 5s, g., 31F. Deb. g. 6s, 1917	76 A 5 112 2 0 5 102 5 1	77 114 107 112 108 105 109 105 1024 1014 98 101	DENVER, COL. Denver City Tramway— Denver Tram., 1st, 6s, g., '08, J&J Consol. 6s, g., 1910	\$1031s \$105 \$108 \$98 \$98	1054 106 104 100 100
ADDE SAULE TT. 58 g., 1930. 363 (100 AND SAUCH ST. 180 g., 1930. 364 (100 AND SAUCH ST. 180 g., 1930. 364 (100 AND SAUCH ST. 180 g., 1930. 364 (100 AND SAUCH S	99 101 90 9619 97 105 100 100 100 10119 10119 107	BUFFALO, N. Y. Intern. Trac. Coll. tr. 4s, 1949.J Buff.Ry., 1stcon. M. 5s, g., 31F. Deb. g. 6s, 1917	76 A 5 112 2 0 5 102 5 1	77 114 107 1108 108 105 1021 1012 1014 1014 1021 1014 1021 1014 1021 1021	DENVER, COL. Denver City Tramway— Denver Tram., 1st, 6s, g., '08, J&J Consol. 6s, g., 1910	\$1031s \$105 \$108 \$98 \$98	1054 106 104 100 100
ANDERSON. NO. ANDERSON.	99 101 90 9619 97 105 100 100 100 10119 10119 107	Deb. g. a., 1917. Deb. g. a., 1917. Deb. g. a., 1917. Buffalo Trac. lat g. 5s., 1948. J. Buffalo Trac. lat g. 5s., 1948. J. Buff. & Look., 1st g. 5s., 1938. J. Buff. & Look., 1st g. 5s., 1938. J. Buff. & Miag. Falls Elec. Ry— 1st M. 5s., g., 1935. J. Lookp. & Ole. 1st g 5s, 1920. J. Burlington lowa. Burlington lowa. Burlington N. J. Camber, N. J. Camber, N. J. Camber, N. J. Camber, S. 1931. J. So. Jerey Gas. Elec. & Trac.— Guar. g. 5s., Mar. 1, 1953. M. Canton-Akron 1st g. 5s, '20. Ma Canton-Mass. 1st g. 5s, '1921. Ma Canton-Mass. 1st g. Ss, '1921. Ma Canton-Mass. 1st g. Ss, '192	EN \$110 ED \$101 ED \$101 ED \$101 ED \$101 ED \$102 ED	107 112 108 105 109 105 1024 101 1014 98 101	DENVER, COL. Denver City Tramway— Denver Tram., 1st, 6s, g., '08, J&J Consol. 6s, g., 1910	\$1031s \$105 \$108 \$98 \$98	1054 106 104 100 100
ANDERSON. NO. ANDERSON.	99 101 80 981, 97 105 100 100 100 100 110 110 110 110 110 110 110	Deb. g. a., 1917. Deb. g. a., 1917. Deb. g. a., 1917. Buffalo Trac. lat g. 5s., 1948. J. Buffalo Trac. lat g. 5s., 1948. J. Buff. & Look., 1st g. 5s., 1938. J. Buff. & Look., 1st g. 5s., 1938. J. Buff. & Miag. Falls Elec. Ry— 1st M. 5s., g., 1935. J. Lookp. & Ole. 1st g 5s, 1920. J. Burlington lowa. Burlington lowa. Burlington N. J. Camber, N. J. Camber, N. J. Camber, N. J. Camber, S. 1931. J. So. Jerey Gas. Elec. & Trac.— Guar. g. 5s., Mar. 1, 1953. M. Canton-Akron 1st g. 5s, '20. Ma Canton-Mass. 1st g. 5s, '1921. Ma Canton-Mass. 1st g. Ss, '1921. Ma Canton-Mass. 1st g. Ss, '192	EN \$110 ED \$101 ED \$101 ED \$101 ED \$101 ED \$102 ED	107 112 108 105 109 105 1024 101 1014 98 101	DENVER, COL. Denver City Tramway— Denver Tram., 1st, 6s, g., '08, J&J Consol. 6s, g., 1910	\$1031s \$105 \$108 \$98 \$98	1054 106 104 100 100
ANDERSON. IND. ANDERSON. IND. ANDERSON. IND. SERIO UND IN TRECTION—ING. IS, JULY 1, '33, OP. '08. A&O ING. IS, JULY 1, '33, OP. '08. A&O ATLANTA. GA. SEET BY. & Electric Co.— istensol. s. T., g., 58, 1932. J&J ATLANTA. GA. SEET BY. & Electric Co.— istensol. s. T., g., 58, 1932. J&J ATLANTA. GA. SEET BY. & Electric Light Co.— Ist. g., 58, 1930 J&J ATLANTIC CITY, N. J. SEET BY. & Sub Dan Trac.— Ist. g. 58, 1930 J&J ATLANTIC CITY, N. J. SEET BY. & Sub Dan Trac.— Ist. g. 58, 1930 J&J AUBURN. N. Y. DUTA & STROUGE Elec. RR.— Ist. et R. g. 58, '42, Op. '12. A&O AUBURN. N. Y. BALTHIOGE, MD. ATROCO., IST. M., 58, 1929. M&N ATROCO., IST. M., 58, 1932. M&S ILL & EL. M. M. S., 58, 1932. M&S ILL & EL. M. M. S., 58, 1932. M&S ILL & EL. M. M. S., 58, 1932. M&S ILL & EL. M. M. S., 58, 1932. M&S ILL & EL. M. M. S., 58, 1932. M&S SEAVER FALLS, PA. ORDON, G., 58, 1939. J&D SEAVER FALLS, PA. ORDON, G., 58, 1939. J&J SEAVER FALLS, PA. ORDON, G., 58, 1939. J&J SEAVER FALLS, PA. ORDON, G., 58, 1939. J&J SEAVER FALLS, PA. ORDON, G., 58, 1933. J&J SEAVER FALLS, PA. ORDON, G., 58, 1939. J&J	97 105 100 100 100	BURLINGTON IOWA. Burlington Ry. & Light— 1st M., g 5s, 1917, op. 1902. Ad CAMDEN, N. J. Cam. & Trent Ry., g 5s, 1929. Md Gen. g., 5s, 1931	100 § 100 § 94 100 § 94 100 § 99 100 § 90 100 § 90	98 101 102 1023 101	DENVER, COL. Denver City Tramway— Denver Tram., 1st, 6s, g., '08, J&J Consol. 6s, g., 1910	\$1031s \$105 \$108 \$98 \$98	1054 106 104 100 100
ANDERSON. IND. ANDERSON. IND. ANDERSON. IND. SERIO UND IN TRECTION—ING. IS, JULY 1, '33, OP. '08. A&O ING. IS, JULY 1, '33, OP. '08. A&O ATLANTA. GA. SEET BY. & Electric Co.— istensol. s. T., g., 58, 1932. J&J ATLANTA. GA. SEET BY. & Electric Co.— istensol. s. T., g., 58, 1932. J&J ATLANTA. GA. SEET BY. & Electric Light Co.— Ist. g., 58, 1930 J&J ATLANTIC CITY, N. J. SEET BY. & Sub Dan Trac.— Ist. g. 58, 1930 J&J ATLANTIC CITY, N. J. SEET BY. & Sub Dan Trac.— Ist. g. 58, 1930 J&J AUBURN. N. Y. DUTA & STROUGE Elec. RR.— Ist. et R. g. 58, '42, Op. '12. A&O AUBURN. N. Y. BALTHIOGE, MD. ATROCO., IST. M., 58, 1929. M&N ATROCO., IST. M., 58, 1932. M&S ILL & EL. M. M. S., 58, 1932. M&S ILL & EL. M. M. S., 58, 1932. M&S ILL & EL. M. M. S., 58, 1932. M&S ILL & EL. M. M. S., 58, 1932. M&S ILL & EL. M. M. S., 58, 1932. M&S SEAVER FALLS, PA. ORDON, G., 58, 1939. J&D SEAVER FALLS, PA. ORDON, G., 58, 1939. J&J SEAVER FALLS, PA. ORDON, G., 58, 1939. J&J SEAVER FALLS, PA. ORDON, G., 58, 1939. J&J SEAVER FALLS, PA. ORDON, G., 58, 1933. J&J SEAVER FALLS, PA. ORDON, G., 58, 1939. J&J	97 105 100 100 100	BURLINGTON IOWA. Burlington Ry. & Light— 1st M., g 5s, 1917, op. 1902. Ad CAMDEN, N. J. Cam. & Trent Ry., g 5s, 1929. Md Gen. g., 5s, 1931	100 § 100 § 94 100 § 94 100 § 99 100 § 90 100 § 90	98 101 102 1023 101	DENVER, COL. Denver City Tramway— Denver Tram., 1st, 6s, g., '08, J&J Consol. 6s, g., 1910	\$1031s \$105 \$108 \$98 \$98	1054 106 104 100 100
Ing. 1, July 1, 200. Ing. Traction (0. of Indiana- inf. 58, July, 1919	97 105 100 100 100	BURLINGTON IOWA. Burlington Ry. & Light— 1st M., g 5s, 1917, op. 1902. Ad CAMDEN, N. J. Cam. & Trent Ry., g 5s, 1929. Md Gen. g., 5s, 1931	100 § 100 § 94 100 § 94 100 § 99 100 § 90 100 § 90	98 101 102 1023 101	DENVER, COL. Denver City Tramway— Denver Tram., 1st, 6s, g., '08, J&J Consol. 6s, g., 1910	\$1031s \$105 \$108 \$98 \$98	1054 106 104 100 100
Ing. 1, July 1, 200. Ing. Traction (0. of Indiana- inf. 58, July, 1919	97 105 100 100 100	BURLINGTON IOWA. Burlington Ry. & Light— 1st M., g 5s, 1917, op. 1902. Ad CAMDEN, N. J. Cam. & Trent Ry., g 5s, 1929. Md Gen. g., 5s, 1931	100 § 100 § 94 100 § 94 100 § 99 100 § 90 100 § 90	98 101 102 1023 101	DENVER, COL. Denver City Tramway— Denver Tram., 1st, 6s, g., '08, J&J Consol. 6s, g., 1910	\$1031s \$105 \$108 \$98 \$98	1054 106 104 100 100
ATLANTA, GA. Lampis Ry, & Electric Co.— List consol. S. I. g., 5s, 1932. J&J James Coma. St. Ry.— List consol. g., 5s, 1939. J&J James Coma. St. Ry.— ATLANTIC CITY, N. J. Lastic City & Subban Trac.— M. g. 5s, 1933. op. 1913F&A AUSURN. N. Y. Dura & Syracuse Elec. RR.— & Tel. S. J. 43, op. 12. A&O AUSURN. N. Y. Latter City & Silver Comment AUSURN. N. J. AUSURN. N. J. Latter City & Silver City & McN J. J. J. S. J. J. J. J. AUSURN. N. J. AUSURN. N. J. Latter City & J. J. J. AUSURN. N. J. AUSURN. M. J. AUSURN. J. J. AUSURN. M. J. AUSURN.	97 105 100 100 100	BURLINGTON IOWA. Burlington Ry. & Light— 1st M., g 5s, 1917, op. 1902. Ad CAMDEN, N. J. Cam. & Trent Ry., g 5s, 1929. Md Gen. g., 5s, 1931	100 § 100 § 94 100 § 94 100 § 99 100 § 90 100 § 90	98 101 102 1023 101	DENVER, COL. Denver City Tramway— Denver Tram., 1st, 6s, g., '08, J&J Consol. 6s, g., 1910	\$1031s \$105 \$108 \$98 \$98	1054 106 104 100 100
ATLANTA, GA. Jeris BY, & Electric Co.— Jeris BY, & Electric Co.— Jeronol. S. I. g., 5s, 1992 J&J Jeans Cora. St. Ry.— Jeans Cora. J&J ATLANTIC CITY, N. J. Jeans City & Subban Trac.— M. g. St. 1933, op. 1913F&A AUGUSH. N. Y. Dura & Syracuse Elec. RR.— & ref. g. St. '43, op. '12.A&O BALTHORE, MD. Jerrac.Co., Jern. M&N 114 Jerrac.Co., Jern. M&N 1014 Jerrac. Jern. J.	97 105 100 100 100	BURLINGTON IOWA. Burlington Ry. & Light— 1st M., g 5s, 1917, op. 1902. Ad CAMDEN, N. J. Cam. & Trent Ry., g 5s, 1929. Md Gen. g., 5s, 1931	100 § 100 § 94 100 § 94 100 § 99 100 § 90 100 § 90	98 101 102 1023 101	Des Moines, lowa. Des Moines City By.— Ref., g., 5s, 1921, opt. 1906.A&O D.M. St. s. f.,g. 6s, 19, op. 11.A&O	\$109	100
18 conno. 2. 2. 2. 2. 2. 2. 2.	100 100 100 100	CAMDEN, N. J. Cam. & Trent Ry., g. 5s, 1929.Md Gen. g., 5s, 1931	100 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	98 101 102 102 101	Des Moines, lowa. Des Moines City By.— Ref., g., 5s, 1921, opt. 1906.A&O D.M. St. s. f.,g. 6s, 19, op. 11.A&O	\$109	100
18 conno. 2. 2. 2. 2. 2. 2. 2.	100 100 100 100	CAMDEN, N. J. Cam. & Trent Ry., g. 5s, 1929.Md Gen. g., 5s, 1931	100 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9 9	98 101 102 102 101	Des Moines, lowa. Des Moines City By.— Ref., g., 5s, 1921, opt. 1906.A&O D.M. St. s. f.,g. 6s, 19, op. 11.A&O	\$109	100
18 conno. 2. 2. 2. 2. 2. 2. 2.	100 100 100	CANTON, OHIO. Canton-Akron 1st g. 5s, '22. Md Canton-Mass. 1st g. 5s, '20. Md Canton-Mass. 1st g. 5s, '20. Md Canton-Mew Philadelphis Ry.— 1st g. 5s, 1923, opt	A \$	102 1023 101	Des Moines, lowa. Des Moines City By.— Ref., g., 5s, 1921, opt. 1906.A&O D.M. St. s. f.,g. 6s, 19, op. 11.A&O	\$109	100
ATLANTIC CITY, N. J. ATLANTIC CITY, N. J. Lastic City & Subban Trac. L. S. S., 1933, op. 1913F&A AUSUNN, N. Y. DUTE & STREAMS ELOC. RR.— AUSUNN, N. Y. DUTE & STREAMS ELOC. RR.— AUSUNN, N. Y. LASTIC CITY, N. J. AUSUNN, N. Y. LASTIC CITY, N. J. AUSUNN, N. Y. LASTIC CITY, N. J. AUSUNTA, GA. LASTIC CO., 18185., 1929, M&N 114. CR. S. L. S. L. S., 1929, M&N 117. LASTIC CITY, N. J. LA	100 100 110 110 1011 ₉	CANTON, OHIO. Canton-Akron 1st g. 5s, '22. Md Canton-Mass. 1st g. 5s, '20. Md Canton-Mass. 1st g. 5s, '20. Md Canton-Mew Philadelphis Ry.— 1st g. 5s, 1923, opt	A \$	102 1023 101	Des Moines, lowa. Des Moines City By.— Ref., g., 5s, 1921, opt. 1906.A&O D.M. St. s. f.,g. 6s, 19, op. 11.A&O	\$109	100
ATLANTIC CITY, N. J. ATLANTIC CITY, N. J. Latic City & Sub-ban Trac. L. S. S. 1933, op. 1913F&A AUBURN, N. Y. DUTA & Syrbouse Eloc. RR.— AUBURN, N. Y. L. S. S. 1935S. 1940 J&D BALTIMORE, MD. 1.Trac.Co., 1st M., 5s., 1929, M&N 1.Trac.Co., 1st M., 5s., 1932, M&N 1.Trac.Co., 1st M., 5s., 1932, M&N 1.Trac. S. 1906	100 100 110 110 1011 ₉	CANTON, OHIO. Canton-Akron 1st g. 5s, '22. Md Canton-Mass. 1st g. 5s, '20. Md Canton-Mass. 1st g. 5s, '20. Md Canton-Mew Philadelphis Ry.— 1st g. 5s, 1923, opt	A \$	102 1023 101	Des Moines City Ry.— Ref., g., 5s, 1921, opt. 1906.A&O D.M. 8t. s. f., 6s, '19, op. '11.A&O DETROIT, MiCH. Det. United Ry. Cons. 4'ss, 1932J&J Det. Citisens' 1et 5s, 1905 J&J Highland Park, 1st, 5s, 1908 J&J Det. Elec. Ry.—Cons. g.5s, '16.J&D Det. Ry.—1st, 5s, g., '12.24.J&D Detroit Ft. Wayne & Belle Isle— 1st, g., 5s, Apr. 1, 1927 A&O	\$ 95 \$ 10216 \$ 10016 106 \$ 101 \$ 93 \$ 105	1104
AUBURN, N. Y Dura & Syraouse Eleo. RR.— \$ & ret. g. 5s, 42, op. 12.A&O AUBUSTA, GA: 5s, 1940 J&D BATHMORE, MD. BALDIW, Ist., E.5s, 1942 J&D BATHMORE, MD. BERLDW, Ist., E.5s, 1942 J&D 114 0. Belt.DW, Ist., E.5s, 1942 J&D 117 118 119 119 119 119 119 119	119 1011 ₉ 107	CANTON, OHIO. Canton-Akron 1st g. 5s, '22. Md Canton-Mass. 1st g. 5s, '20. Md Canton-Mass. 1st g. 5s, '20. Md Canton-Mew Philadelphis Ry.— 1st g. 5s, 1923, opt	A \$	102 1023 101	Mof., g., 5s, 1921, 99: 1905.add D.M. 8t. s. f., g. 6s, 19, op. 11. A&O Det. United Ry. Cons. 4: ss, 1932 J&J Det. Citisens' 1et 5s, 1905 J&J Highland Park, 1st, 5s, 1908 J&J Det. Elec. Ry.—Cons. g. 5s, 16. J&D Det. Ry.—1st, 5s, g., 12. 24. J&D Detroit Ft. Wayne & Belle 1sle— 1st, g., 5s, Apr. 1, 1927 A&O	95 \$1021 ₉ \$1001 ₉ 106 \$101 \$ 93 105	1104
AUBURN, N. Y Dura & Syraouse Eleo. RR.— \$ & ret. g. 5s, 42, op. 12.A&O AUBUSTA, GA: 5s, 1940 J&D BATHMORE, MD. BALDIW, Ist., E.5s, 1942 J&D BATHMORE, MD. BERLDW, Ist., E.5s, 1942 J&D 114 0. Belt.DW, Ist., E.5s, 1942 J&D 117 118 119 119 119 119 119 119	119 1011 ₉ 107	CHARLESTON, S. C. Charleston Consol. Ry., Gas & Eliconsol. g. 5s, 1999 Mc Ch. City Ry.—1st, g., 5s, 1923. J CHICAGO, J.L. Aurora Elgin & Chic. 5s, 1941. Ma Chic. Elec. Trans. 8s, gu., 1914. Fa	87 108	91	DETROIT, MICH. Det. United By. Coms. 4:4s. 1932 J. & J. Det. Citisens' 1et 5s. 1905 J. & J. Highland Park, 1st. 5s. 1908 J. & J. Det. Elec. Ry.—Cons. g. 5s. 76. J. & L. Det. Elec. Ry.—List. 5s. g., 12-24 & D. Detroit Ft. Wayne & Belle Isle— 1st. g., 5s. Apr. 1, 1927 A&O.	\$ 95 \$1021 ₉ \$1001 ₉ 106	96 994 103 103
AUBURN, N. Y Dura & Syraouse Eleo. RR.— \$ & ret. g. 5s, 42, op. 12.A&O AUBUSTA, GA: 5s, 1940 J&D BATHMORE, MD. BALDIW, Ist., E.5s, 1942 J&D BATHMORE, MD. BERLDW, Ist., E.5s, 1942 J&D 114 0. Belt.DW, Ist., E.5s, 1942 J&D 117 118 119 119 119 119 119 119	119 1011 ₉ 107	CHARLESTON, S. C. Charleston Consol. Ry., Gas & Eliconsol. g. 5s, 1999 Mc Ch. City Ry.—1st, g., 5s, 1923. J CHICAGO, J.L. Aurora Elgin & Chic. 5s, 1941. Ma Chic. Elec. Trans. 8s, gu., 1914. Fa	87 108	91	Det. United Ry. Coms. 4-s., 1932 J. &. J Det. Citisens' 1et 5s. 1905 J. &. J Highland Park, 1st, 5s. 1905 J. &. J Det. Eleo. Ry.—Coms.g. 5s., '16. J. &. D Det. Ry.—1st, 5s., g., '12. 24. J. &. D Detroit Tt. Wayne & Bello Isle— 1st. g., 5s., Apr. 1, 1927 A&O	95 (1021 ₉ (1001 ₉ 106 (101 93 105	96 994 103 103
AUGUSTA, GA. g. R. & Ein.—Ist 5s, 1940 J&D BALTIMORE, MD. 1.TIEC.CO., Ist 3s, 5s, 1942 J&D 117 sev. g. 5s, 1908.—	119 1011 ₉ 107	CHARLESTON, S. C. Charleston Consol. Ry., Gas & Eliconsol. g. 5s, 1999 Mc Ch. City Ry.—1st, g., 5s, 1923. J CHICAGO, J.L. Aurora Elgin & Chic. 5s, 1941. Ma Chic. Elec. Trans. 8s, gu., 1914. Fa	87 108	91	Det. Citisens' 1st 5s, 1905 J&d Highland Park, 1st, 5s, 1908 J&d Det. Ry.—Cons.g. 5s, '16 & D Det. Ry.—1st, 5s, g,, '12.24 & D Detroit Tr. Wayne & Belle Isle— 1st, g., 5s, Apr. 1, 1927 A&O	\$102 ¹ s \$100 ¹ s 106 \$101 \$93 105	103 103
AUDUSTA, GA. \$ R. & Kin.— Let 5s, 1940 J&D BALTIMORE, MD. 1.Trac.Co., Let M., 5s, 1929, M&N 1.Trac.Co., Let M., 5s, 1929, M&N 1.Trac.Co., Let M., 5s, 5s, 1942, J&D 117 107, 2, 5s, 1906. 108, 1911, M&N 108, 107, 108, 1932, M&N 112, 108, 108, 1932, M&N 112, 108, 108, 1932, M&N 112, 108, 108, 1932, J&D 112, 108, 108, 1932, J&D 112, 108, 108, 108, 108, 108, 108, 108, 108	119 1011 ₉ 107	CHARLESTON, S. C. Charleston Consol. Ry., Gas & Eliconsol. g. 5s, 1999 Mc Ch. City Ry.—1st, g., 5s, 1923. J CHICAGO, J.L. Aurora Elgin & Chic. 5s, 1941. Ma Chic. Elec. Trans. 8s, gu., 1914. Fa	87 108	91	Det. Elec. Ry.—Cons.g.5s, 16 J&D Det. Ry.—1st, 5s, g., 12-24 J&D Detroit Ft. Wayne & Belle Isle— 1st, g., 5s, Apr. 1, 1927 A&O	10014 106 5101 93	103
BALTIMORE, MD. 17100.CO., LST M., DS., 1929, MAN 114 1710.CO., LST M., DS., 1929, MAN 117 1710.CO., LST M., DS., 1942.J &D 117 187. g. 58, 1906	119 10119 107 115 118 120	CHICAGO, J.L. Aurora Elgin & Chic. 5s, 1941. Ma Chic. Elec. Trans. 6s, gu., 1914. Fd		91	Det.Ry.—1st, 5s, g,, '12-24.J&D Detroit Ft. Wayne & Belle Isle— 1st, g., 5s, Apr. 1, 1927A&O	\$101 93	
BALTIMORE, MD. 17100.CO., LST M., DS., 1929, MAN 114 1710.CO., LST M., DS., 1929, MAN 117 1710.CO., LST M., DS., 1942.J &D 117 187. g. 58, 1906	119 1011s 107 115	CHICAGO, J.L. Aurora Elgin & Chic. 5s, 1941. Ma Chic. Elec. Trans. 6s, gu., 1914. Fd		91	1st, g., 5s, Apr. 1, 1927 A&O	\$101 93 105	*****
0. Bait.Div., 1st.g. 5s., 1942. J. &D 177 107 to 5s., 1906	119 1011 107 115 113 120	CHICAGO, J.L. Aurora Elgin & Chic. 5s, 1941. Ma Chic. Elec. Trans. 6s, gu., 1914. Fd		104		1105	104
0. Bait.Div., 1st.g. 5s., 1942. J. &D 177 107 to 5s., 1906	119 1014 107 115	CHICAGO, ILL. Aurora Elgin & Chic. 5s, 1941.Md Chic. Elec. Trans. 6s, gu., 1914.Fd Chicago & Milwaukee Elec. Ry. 1st g. 5s, July 1, 1919	N		Det. & Pontiac—5s g., 1922, F&A	TAVU	1064
BEAVER FALLS, PA. Ner Valley Traction— 4 cons. g., 5s. Oct.1,1950.A&O (104 m. g. 5s., 1953, opt	107 115 113 120	Chic. Elec. Trans.6s, gu., 1914. Fd Chicago & Milwaukee Elec. Ry. 1st g. 5s, July 1, 1919. Jd	N	1	Cons. g. 419s, 1926, opt. '11.J&D	9 93	96
BEAVER FALLS, PA. Ner Valley Traction— 4 cons. g., 5s. Oct.1,1950.A&O (104 m. g. 5s., 1953, opt	115 113 120	Chicago & Milwaukee Elec. Ry 1st g. 5s. July 1, 1919Je	A	100	1st g., 5s, 1950J&J	§	95
BEAVER FALLS, PA. Ner Valley Traction— 4 cons. g., 5s. Oct.1,1950.A&O (104 m. g. 5s., 1953, opt	113 120			103	lat g. 5s, 1950	5104	107
BEAVER FALLS, PA. Ner Valley Traction— 4 cons. g., 5s. Oct.1,1950.A&O (104 m. g. 5s., 1953, opt	120	Chie. Cons. Tract. 4198 g., '39,J&	D 5	. 60	Detroit & Lake St. Chair Ry.— 1st g. 5s, 1920.—	6101	1034
BEAVER FALLS, PA. BY VAILY TROUTON— GORA, g., 5a, Oct.1,1950.A&O (104 B., 5b, 1953, opt		No. Ch. Elec. 1st gu., 6s, '14.F&	A 2	. 103	Det. Roch. Romeo & Lake Orion-	6101	103
BEAVER FALLS, PA. BY VAILY TROUTON— GORA, g., 5a, Oct.1,1950.A&O (104 B., 5b, 1953, opt	92	Consolidated 5s, g., 1915Md	N 6	. 107	Det. & Fiint 1st g., 5, 1921. F&A	96	98
BEAVER FALLS, PA. Ner Valley Traction— 4 cons. g., 5s. Oct.1,1950.A&O (104 m. g. 5s., 1953, opt	564	Inc. deb. 5s. July 1, 1928. Feb.	1 6 27	30	1st g. 5s. 1926 F&A	š	94
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BINGHAMTON, N. Y. g. EE, g. 5s., Mar. 1, 1923. J.d. J \$103 g. Lester & U. g. 5s. 1925 J.d. D \$103 BINMINGHAM, ALA. a. By. Light & Power— cons. 5s., July 1, 1951 J.d. J 1001 g. Tark & Power L. J.d. J 1001 BY. Albert & F. & 1024. J.d. J 103		Exten. g. 4s, 1938Jd	3 3	. 90			or seed
BINGHAMTON, N. Y. g. EE, g. 5s., Mar. 1, 1923. J.d. J \$103 g. Lester & U. g. 5s. 1925 J.d. D \$103 BINMINGHAM, ALA. a. By. Light & Power— cons. 5s., July 1, 1951 J.d. J 1001 g. Tark & Power L. J.d. J 1001 BY. Albert & F. & 1024. J.d. J 103	105	No. Chie. St. RR., 1st, 5s, 1906, Je 1st 5s, 1909	J 94 J 94	96	Duluth Superior Traction Co.— 1st & coll. tr., g., 5s, 1930M&N	200	ILIAE.
Birminoham, Ala. a. Ry. Light & Power— i cons.g. 5s, July 1, 1951J&J By &Flor let # 5, 1924.144.103	7.11	Refdg. g. 41gs, 1981	ú }		1st & coll. tr., g., 5s, 1930 M&N	\$100	1024
Birminoham, Ala. a. Ry. Light & Power— i cons.g. 5s, July 1, 1951J&J By &Flor let # 5, 1924.144.103	105	No. On. City Cons. 4 '98, 1927, Ma Nor'west. El. 1st g. g. 4s. 1911. Md	\$ 6 90	97 91	EASTON, PA.		
By A Flor let v 5s 1924 Jaj 1001g	105	South Side"I"—1st4 1, 1907. Jd	J 100		Easton Consolidated Electric Co. —	97	98
8 eons. g. 5e, July 1, 1951J&J 1001g	0114	West Chic. St. RR. 1st, 5s, 28. M&	N 94		Coll., tr., g. 5s, 1949M&N Easton Palmer & Beth. St. Ry.		
	101	Consol. g. 5s, Nov. 1, 1936M&	N 5	80	1st g. 5s, Dec. 31, 1918 Jan J	101	104
BOSTON, MASS	105	W. C. St. Tun., 1st, 5s,g'd,'09,F&	A 8	10310	East St. Louis & Suburban Co.—		
6 Best 1st g. 4 ss., 1920 A & O & m161 s a Best, 1st, 5s. g., 1924 J & D & 112 112 113 M& & m106 113 115 115 115 M& & m106 113 115 115 M& & m106 113 115 M& M& & m106 113 115 M& & m106 113 115 M& & m106 114 115 M& & m106 115 M& & m106		West.Div.Hy.,1st 4 gs,1932.J& Ogden St., 6s, 1916	1 5112	97	Coll. tr. g. 5s, April, 1932 A&O	5 94%	
1 Middlesex 5s, 1918M&8 5n106 mhsag, 1st 5s, 1908J&D 5101-9 m. 5s, 1910J&J 5103-9	*****	Metropolitan West Side "L"— 1st g. 4s. 1988	D \$		002 (1.8.0.) - 1		
a. 5a, 1910J&D \$10129	*****	CINCINNATI. O.			Elgin Aurora & Southern Tract.—		270
Bed det 41	1105	Cincinnati, O. Cincinnati, O. Cin. D. & T. Trao.gold, 5s, 22 J & Cin. New. & Cov., 5s, g., 1922.J & 2d g 5s, July 1, 1922 J & 50. Cov. & Cin., 1st M., 6s, 12, Ma 2d cons. M., 6s, g., 1932 J & Newp't & Day., 1st, 6s, '17. F & Cincinnati Street Ry	1 21001	824	1st, g., 5s, 1916	·····	101
105 Jan. 198, g., 1914.M&S	110858	2d g 5s, July 1, 1922Ja	1 \$1057	107	ERIE, PA.		THE REAL PROPERTY.
44, Feb. 1, 1917 FAA (103	1104	80. Cov. & Cin., 1st M., 6s, 12, Ma	18130	135	Erie El. Motor g., 5a, 1941A&O	101	103
44 May 1, 1916 Man \$1024	103	Newp't & Day., 1st, 6s, '17.F&	A 6115	1204	FORT WORTH, TEX.		
ton Con. 5s. Jan., 1907. JAJ	1024	Cincinnati Street Ry.— Mt. Aub. Cable 1st 5s. 1907. J&	6100	103	Northern Texas Traction Co.—1st, g., os, '33, op.'08-'13 (rects.) J&J		90
Me Riv.,1st M., 5s,1904.A&O4 \$100		Cincinnati Bereet Ry.— Mt. Aub. Cable lat 5s, 1907. J& Mt. Ad. & Eden Pk. lat 6s, '05. A.& Consol. M., 5s, 1906 Md Interurban Ry. & Terminal— lat g. 5s., 1928	0 5102				
Beston, plain 5s, 1905, MAN (2101)	******	Interurban Rv. & Terminal—	91024	******	Georgetown, Mass. Georget'n Rowley & Ipswich Ry.— 1st g., 5s, June 1, 1920J&D §	31	
Most Woy. Rv. 5 5 127 MAG 109	*****	let g. 5s., 1928Q-	[61014	1024	1st g., 5s, June 1, 1920J&D	1	105
Man Mit. & R'L.g.5c,'17.MAN \$10719	*****	Cin. & H., 6s, g., Apr. 1,1918.J&	J &	109	GIRARDVILLE, PA.		
in & Worcester Street Ry.— is is, Aug. 1, 1923F&A §100	101	CI EVELAND O	1		GRANDVILLE, PA. Schuylkill Trac.—1st 5s.1943.Ado	95 .	*****
		CLEVELAND, O. Cleveland Elyria & Western—	4309		GRAND RAPIDS, Mich. Grand Rap.Ry. 1st s. 5s. 16.J&D 6 Gr. Rap. Gr. Haven-Muskin Ry.— 1st g. 5s, May 1, 1926J&J 5 GREENWICH, CONN. Greenwich Tram. 1st g. 5s, 31.J&J 5	100 1	108
LIVALIS IST. CONN.	101	Cleveland Elyria & Western— Clev. & Elyria, g., 6a, '05-15. M&: Cl. Ber. Ely. & Ober. 5a g., '19. M& Elyria & Ober., g., 6a, '07-17. F&: Con. 1st g. 5a, Aug. 1, 1920. F&: Cleve. & Chagrin Falls Elec. RR 1st g. 6a, May 1, 1916	8		let g. 56, May 1, 1926. Jal 5	1	1023
		Elyria & Ober.,g.,6s,'07-17 F&		1001	GREENWICH, CONN.	100	o alls
Bittgeron, N. J.		Cleve, & Chagrin Falls Elec. RR.		1004	HARTFORD, CONN.	109 1	110
100 tg	103	1st g. 6s, May 1, 1916 Ma		102	HARTFORD, CONN. Hart. Man. & Book., 5s. 1924.A&O Hart. St. Ry.—1st g. 4s. '30. M&S East H.& Glas., 5s. '27 (conv.) J&D Hart. & Springf. 5s. g., 1921. J&J	112	001
Bockton, Mass. Independent A Taunton— 15. Sa, Ang. 1, 1917		Clev. Elec. consol. 5s. g., 1913 MA	6100	75 102	East H.& Glas., 5s. 27 (conv.), J&D	150	1084
8 Se Ang. 1 1917	1001	East Clev., 1st, M., 5s, 1910.M&	§	1043	Hart. & Springf. 5s, g,. 1921.J&J	101	03
Middleborod Brookton	1084	Clev. Painesv. & Ashtab. Elec.—	3	103	HAVANA, CUBA-	50	198
	110	1st gold 5s, July 1, 1922 Ja	6100	1024	Consol of Se Web 1 1959 FAA		75
MOOKLYN, N. Y.	-10	Consol. 5s. 1918	6 98	104	J. C. Hoboken & Paterson By		micat
BOOKLYS, N. Y. 10 Ava. gen. M. 5a. 1909, AAO 100 10 Ava. gen. M. 5a. 1909, AAO 107 11 S. g. 1931 10 Cay 1st. 5a. 1941 10 Cay 1st. 5a. 1941 10 Cay 1st. 5a. 1968 10 Cay 1s			100	101	HOBOKEN, N. J. J. C. Hoboken & Paserson Ry.— As, g. Nov. 1, 1949	6479	654
	101	Lake Sh. Elec.1st con. g.5s, 23.J&		95	Con. M., 5e, 1928	109	*****
Oskyn Orea. 5s, 1941J&J 1071s 102 Purchaser also pays accrued interest.	101	Lake Sh. Elec. 1steon. g.5a, '23, J& Gen. g 5e, Feb. 1, 1933 F& Toledo Fremont & Norwalk 1st g.5a, 1920, opt. 1905. J& Lorain&Clev. g. 5a, 27, op. '17. J&	85	desci	water among way All and the consequent that I	120	-

Bonds,	Bid	STATE STATE OF	Bonds,		Bid.	ak.	Bonds.
Honolulu, Hawaii, Honolulu Rapid Transit & Land- lst, g., 6s, 1927, opt. 1917, Mail				40	100 1	99	Central Trac., 1st, 5a, 1929
Houston Electric Co.—1st g. S. Aug. 1, 1925, op. 1910Fas		. 98	Nashville, Tenn. Nashville Ballway & Light— Cons. g. 5s. 1953 op. 1968	Jaj.	904	00%	Ped. St. & P. V. 5s. g. May 1, 43 44 Monngahela St. K. V. 5s. g. May 1, 43 44 Monngahela St. K. 5s. g. 38 Jab III.
Hupson, N. Y. Albany & Hudson RR.— 1st g. 4-5e, 1948	8 60		Nashville, Tenn. Sashville Ballway & Light— Cons. g. 5a, 1955 op. 1908 Nashv. St. Ry., 5a, 1925 Edgefield St. Con. 8a, 1920 McGavook & Mt. V.— Summerst, 1stM., 6a, 1926 2d series, 6s, July, 1937 2d M., 6s, July, 1919 Cumber.Elec.L. & P. 6s, 22	الما	116 1 114 1	8	Philadelphia Co.—See Minselles Pitta. Allo. & M., gen. M., 5e, 30, 440 Pitta. & Bir.Tr., gen., 5e, 30, 440 Pitta. & Bir.Tr., gen., 5e, 80, 440
Indianapolis, Inp Indianapolis Trac. & Term. Co.— 1sts. I. g. 5s, Jan. 1, 1983A&C Ind'polis St., gen. 4s, 1983J&J	6 98 80	100 81 107	2d M., 6s, July, 1919	Jaj	95 10	8	Brownsville Ave. 5s. 1931. Mass life in Pitts & Charleroi St. By.— 1st guar. g. 5s. 1932. May list guar. g. 5s. 1932. May list guar.
Indianapolis Trac. & Tarm. Co— 1st s. f. g. 5s. Jan. 1, 1933. A&C Ind'polis St., gen. 4s. 1983. J&c Citisens' St., con. 5s. g., '33.M&N Indianapolis & Eastern Ry.— 1st concol., s. f., g. 5s., 1927. J&d Indianapolis & Fean. Rap.Tran.— 1st g., 5s. Jan. 1, 1939	\$ 99	101	NEWARK, N. J.—See Jei NEW BEDFORD, MASS, S. B. & Onset Ry, 1stg., 5s, 1992., Inion St. Ry.—Con. 5s, g. 1914.			8	1st cons., g. 5s, Jan. 1, 1931 Jal. 91 Pittab. Trac. Co., 1st, 5s, 1927, A&O 110 So. Tra. Co. 1st &col. tr. g. 5s'50. A&O 1654
Ind'p. Shelbyv. & Southwestern— let a. f. g. Sa, Jan. 1, 1932J&J	6100	103	New Haven, Conn, S. H. & Centrev., Lst, 5s, g. '38, M Sew Hav. St. By., 1st, 5s, g., '13, M Edgew. Div. Lst. g., 5s, 1914.4 Vinchester Ave., 5s, g., 1912. M	AB S	16 07		Contral Trac., lst, 5a, 1920
Jackson, Mich. Jackson & Battle Oreck Trac.— 1st g. 5s, 1923, op. 1913Jaj Jackson & Suburban Traction— 1st g. 5s, 1931, optA&O	5 95 5 87	1024	New Orleans, La. Canal & Claib.—1st 6s, 1946M N.O.Olty BR.—Gen.g.4-5a,48.J	AN I	23 12	719	Berkhire St. 1st g. 5s, 1923. Jab
JERSEY CITY, N. J. Cons. Irac. of N. J., 1st 5s, '33, J&D Howark Passenger Rallway. Orange & New Let & 1905.	105	1054	NEW ORLEANS. LA. Canal & Claib.—1st 6s, 1946M N.O.City RR.—Gen. g. 4-5s, 48, N.O.City & Lake, 1st 5s, g. 43. J. Power-house g., 6s, 1917 4. O. & Cax.—1st 6s, 1907 F. 2d 6s, 1908 J. Edison Elec. 1st 5s, 1929 J. Edison Elec. 1st 5s, 1929 J. Edison Elec. 1st 5s, 1929 J. R. O. Power House Co. 5s, 41. J. N. O. Railways Co. 4-ss, 1953 J. 2d 6s, 1912 1st 6s, 1912 J. 2d 6s, 1913 4 Charles ER. Co., 1st 6s, 1912 J. 2d 6s, 1913 4 Charles ER. Co., 1st 6s, 1913 4 Charles ER.	&J 1 &J 1 &A 1 &A 1	073 02 04 10 05 11	9	PORTLAND, Mg. PORTLAND, Mg. Portland RR. lst. g. 4- 1913.Man 5105 lst cons., g., 32-9, 1951
Oons. Trac. of N. J., 1st St., 23, J&D Mewark Passenger Rallway— Orange & New., 1st, 6s, 1905, A&O Mew. Pass., cons., 5s, g., 1930, J&J Essex Pass. Ry., 6s, 1930, J&J Essex Pass. Ry., 6s, 1965. M&N Furbilo Service Corp. of N. J.— Trast corts., 9% to 6%, perpet'l. Esp. Tr. St. Ry., 1st M. 5s, g., 21, A&O	112 101 68	114 102 6819	Edison Elec. 1st 5s, 1929J R. O. Power House Co. 5s, '41.J N. O. Railways Co. 4'ss, 1952J Orleans RR. Co. 1st & 1912. J	43 1 43 1	09 11 00 10 00 794 8	1 2	Port & Cape Elis. By.— 1st M., g., 5s, Nov. 1, '15.MAN \$106 III) PORTLAND, ORE,
Trust certa., 2% to 6%, perpet'l. Eap. Tr. St. Ry., 1st M. 5s.g., 21, Ado KANSAS CITY, Mo.	\$109	1	2d 6s, 1912		03		PORTLAND, ORE, 6,68,06 16.4&J 5 98 80 00 00 00 00 00 00 00 00 00 00 00 00
Cantral Electric g. 5s, 1914Man Crand Ave. Cable, 5s, g., 1908. J. & J E. C. Cable, ext. g., 5s, 1911. Adv E. C. Elev. Ry. Co., 4s, gd, 22 J& J G'd 6s, 1922 J& J Het., Corriganiss., 5s, July, '16, J& J Mes. 5t Ry. 5s, g., 5spt., 1909. M& Cons. 5s, g. May 1, 1910 M&N	100 1004 85	102 103 102 87 120	Newp't News & Old Pt. Ry. & E. Co 1st g. 5s, Nov. 1, 1938 Md Gen. g. 5s, Mar. 1, 1941 Md Ntisens' By. Lt. & Power Co 1st g., 5s, guar., 1940 Md	-N	10	3	1st g. 6s, 1921, op. 1911. F15 A15 1103 183 PROVIDENCE, R. I. Prov. & Fall R. 5s, 1921. Jan 1081-189
		108 102 101	NEW YORK, N. Y.	LJ I	90	ť	PROVIDENCE, R. PROVID
KNOXVILLE, TENN, Enexville Traction 5s, 1938. A&O KOKOMO, IND. Enkomo Marion & West, Trac.— 1st c. 5s, July 1, 1933. Jaj	97.07	102	hristopher & 10th Street— 1st, ext., 4s, Oct. 1, 1918Ad ry Dock E. B'way & Battery— 1st, 5s, gold, 1932	D 10	774 100 8 110	11	READING, PA. 1933. JAJ 190 105 105 105 105 105 105 105 105 105 10
1st g. 5s. July 1. 1983J&J LEWISTON, Mc. Lewiston Brunswick & Bath— 1st g. 5s. Mar. 1, 1918M&S LEXINGTON, KV. Lexington By. 1st g. 5s. 1949J&D	n80	85	lent. Orosetown, lat. 6s, 1922, Maristopher & 10th Street- lats, ext., 4s, Oct. 1, 1918A. hy Dock E. B'way & Battery- lat, 5s, gold, 1932 Oct. indebt., 5s, 1914 Get. indebt., 6s, 1918 Get. indebt., 6s, 1918 Get. indebt., 1st, 6s, 1908 Get. indebt.,	10 10 10 10	9 101 106 106 106 106 95	B	RICHMOND, VA, tich. Pass. & Power Co,— 1st cons. g. 5s, Jan. 1, 1925.j&j § § tich. Track., 1st5s, g., Nov. '25.j&j 106
Lexington Ry. 1st g. 5s, 1949J&D Lima Electric Ry. & Light Co.— 1st cons. g., 5s, July 1, 1916J&J	96%	100	Consol., 4s, gold, 1990Ad Met. El., 1st, 6s, 1908Jd tetropolitan Street Ry. Co.— Bef'd'g, g., 4s, Apr.1, 2002. A	0 10	1 92	- 11	ROCHESTER, N. Y. 100 hoster Ry.con.5s,g.,1930.Adro 108 109 109 109 109 109 109 109 109 109 109
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let g. 5a, 1933, op. 1908 Jaj Long Island City, N. Y. Long Island Electric Ry.— 1st g. 5a, June 1, 1925JaD	954	96	B'way Surf. RR. 2d, 5s,1905.J4 Col.& 9thAv.,1st,g.5s,1993.MA Lex.Av.&P.F'y,1st,5s,g.'93,MA 34th St. Or'st'n, 1st 5s, '96.A&	5 11 5 11 0 n10	9 100		SACRAMENTO, CAL. scramento Elee. Gas & Ry.— Cons. 5s. Nov. 1, 1927M&N SAGINAW, MICH. aginaw Val. Truc. 5s, 1920 F&Aiii
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MEMPHIS, TENN.	-	- 11	OAKLAND, CAL. akland Transit Consolidated.— 1st consol. s. f. 5s, 1932J&J Oakland Transit Co.—		103	86.	L. & Sub., 1st, 5s, g., 1921 F& (1019) Interest of the control
eriden Electric RR.	07		1st cons. g. 5s, 1931J&. Oak. Tr. Oo. con. g. 6s, '18.J&. PADUCAN. Ky.	100	· · · · · ·	10-	nthern Light & Traction— Soil, tr. g. 5s, 1949, opt M&S 57 70 San Francisco, Cal. 77, 40 70 70 70 70 70 70 70 70 70 70 70 70 70
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Books and Blocks.		-	CHICAGO, IL. Aurora Elgin & Onloago Preferred. Onloago Onty Ry Chicago Union Traction. Preferred. Chicago Union Traction. Preferred. Metrop. West Bide El. Tr. cer Preferred. North Onloago Street Els. North Western El. voc. tr.). Preferred (vot. tr.). Sonth Side Elsvated. West Chicago Street BR. Cincinna II. Cincinna III. Cincinna	100	14	19	NEW ORLEANS, LA.— 8.0. & Carroll. By, L. & P		
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1st g. Sa. 1999	6 97	984	Preferred.	100	82	53	Bleecker St. & Fulton Ferry100	33	245
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Washington Water Power Co.	105	106	Interurban By. & Terminal.	100	314	824	Ninth Ave., guar., 6 per cent. 100 Second Ave100	190 206	102 210
SYRACUSE, N. MAS	6 99	1004	Clevel Elyria & Western	100	******	*****	Third Ave100	190	191
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neuton Street Ry J&J	\$108	108	Cleveland & So. West. Trac	100		25 62	NORTHAMPTON, MASS. Northampton Street Ry100	185	195
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Train & New Brunswick RR.—	6 97	100	Col. By. & Light Co. (\$20 paid	100	106	1081 ₉	Phila & Gray's Ferry (\$25 p'd)50 Phila Rapid Transit (\$15 p'd)50	144	15
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Ulies & Mohawk Valley Ry. M&6	61004	1024	Dayton Spring. & Urbana	100	90 73	100	24 & 3d Sta. Ry., guar	sosta J	an. o
Unes Belt L. 1st g. 5s, 1939	106	108	DENVER, COLO.	100	100		Union Passenger (\$30 5-6 p'd)50 Union Traction (\$17's p'd)50	1 47%	48
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Owtif. of Indebt. A, 1906A&O	1034	1054	Preferred. EASTON, PA. Easton Consol. Elec. (\$15 pd EAST ST. LOUIS, ILL.— East St. Louis & Suburban	100	60	63	United Traction, com50	50	51
wath. Ry. & Elec. g. 4s, 1951 J&D	76%	7670	FORT WORTH, TEACH FORT WORTH, TEACH FORT WORTH, TEX. Northern Texas Traction GRAND RAPIDS, MICH. Grand Rapids By Preferred.	.100		35	PROVIDENCE, R. I.	1319	16
Wheel Traction 5s g., 1931J&J	\$100 \$110	101	FORT WORTH, TEX.—	100	x30	31	United Traction & Electric100 READING. PA.	93	
Wheel Ry. 1st g. 68, 1932Mass Wilkes-BARRE, PA. Wilson & Wyoen. Val. Trac.— 1st, g., 5s, 1931		1376.7	Grand Rapids, Mich.	.100	45	48	Reading Traction	30	157
1st, g., 5s, 1991	105	103	Preferred	.100	85 85	90	United Traction & Electric	1 80	******
Wilm & Chee. Trac.g. 58,1918. Acro Worcester, Mass.	******	103	HARTFORD, CONN.	100	215	30	ROCHESTER, N. Y.	.84	85
ists f. g. 4 les, 1948	103	104	Jersey C. Hoboken & Paterson	1.100	17		Preferred100	97	98
Ilé, g., 5a, 1931. A &O WilliamyaTON. DEL, William & Chee. Trace, g. 5a, 1918. A &O WORGESTER. MASS. Worsester & Count. Eastern— 1st f. g. 4 1sa, 1943	100 100		HOLYOKE, MASS.	100	200	210	SACRAMENTO, CAL. Sacramento Elec. Gas & Ry100 ST. JOSEPH, MO. St. Joseph Ry. Ld. Heat & Pow160		
Wer. & Marlboro 1st, 5s, 1917. A&O Wer. & Southbridge 1st 4 19s, 1922.	95		HOUSTON, TEX.	100	35			82	85
Wer. & Webster 1st g. 5s,'19.M&N YoungsTown, Ohjo.	\$100	***	Preferred	100	10	92	St. Louis & Suburban Ry100	55 10	65
Wer. & Southbridge 1st 4 lps, 1922. Wer. & Webster 1st g. 5s, 19 M. & N YOUNGSTOWN, OHJO. Pena. & Mahoning Valley By.— 1st wf. g. 5s, 1922	ş	105	Freierred		20	30	St. Louis Transit Co	57	104 574
ZANESVILLE, OHIO. Sanesville Ry. Light & Power— Interna. g. 5s, Oct. 15, '12. A & O	4	101	(ndianapolis Str. Ry. Co Indianapolis Trac. & Termin	.100	79 35	81 41	United Rys. of St. L., pref	19719	205 80
STREET BY STOCKS.		1,12	JERSEY CITY, N. J.	.100	844	63	Presidio & Ferries RR100 United Rys. Investment Co100	44.4	12
AKRON, O. Par.	141	100	JERSEY CITY, N. J. Jonsolidated Traction of N. J. North Jersey Street Ry. Public Service Corp. of B. J. dapid Transit St. Ry. Co	.100	18	100	United Rys. Investment Co100 Preferred	90	93
ALBANY, N. Y.	16 ¹ 9	174	Kansas City, Mo.	.100	274	2819	Sao Paulo Tram L. & P., Ltd. 100 Savannah, Ga. Bayannah Electric Co160	15	16
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hinas Union Traction Dim Traction of Ind	244	051-	LEXINGTON, KY.	200	45	50	Seattle Electric Co	99	50 95
AUGUSTA, GA.	73	744	Lima Electric By. & Light Western Ohi By. Rects LITTLE ROCK, ARK.— Little Rock By. & Elec Little County is Elec	.100	35	37	Puget Sound Electric Ry100 Preferred100	75	30 80
BALTIMORE, MD.	91	30	LITTLE ROCK, ARK.	.100	61	10 514	Preferred	130	140
BEAVER FALLS, PA	33	40	Preferred	100	984	99	Springfield Street Ry100	200	210
Bayer Falls, PA.— They Trection	924	934	ouisville Traction Co	.100	113	73 113	Springfield & Xoula Trac		14
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Em Estric Companies100	140	1404	MINNEAPOLIS MINN.	.100		118	Preferred	65	70
h Bote Companies 100 h Bote Companies 100 to I histories Ry., com 50 triems, 5 per cent 50 hours, 5 per cent 50 hours, 7 per cent 100 hours Rapid Tran 100 to Lind Rapid Tran 100 hours Rapid Transition Co. 100 hours Rapid Transition Co. 100	79 901e	791	Minneapolis, Minn. Pwin City Rapid Transit Preferred	100	92	924	Toledo Bowling Green & So.		55
MODELYN, N. Y.	224	235	Mobile Light & RB. Co Mobile Light & RB. Co Montreal Street By New Stock	.100	15	20	Toledo Bailways & Light Co100 Toledo & Western Ry100 TORONTO, CANADA	ii	13
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SULTHUMBS YAMA 22 TSIMPLE

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Bonds.	Bid.	Ask		Bid	-	
COAL, IRON & STEEL	Y 44		Denv. Gas & El.—1st g.5s.'49M&P Denver Consol. Electric—	N 68	66	Oakland G. L. & H. 2d 5s, 1916. Mail 108 Ogden Gas 5s, 1945 MAN 108 Ohio & Ind. Con. Nat. & III. Gas 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
BONDS.		1	DetroitO'y Gas, Pr.l'ng.5s.'22.JA	96	100 97	1st 6s, 1926
ion Air Coal, 2d series,6s, 1998. Q-F	7 1094 J 110	112	Detr. Gas, con. 1st.g.5s, 1918 F&	102	100	Omana Gas 1st con. g Sa ring wall
lairton Steel g., 5a, '04 to'12 Ta	100	101	Sdison Elec. Co., Los Angeles—	NA.	98	Paterson & Passale Gas & Elec.
Sethlahem Steel Pur. 8s, 1998. Q-F Son Air Coal, 2d series, 6s, '28. Jeb.) Suffalo Iron 5s, 1925. — A&C Mairton Steel g., 5s, '04 to'13. Jeb. Jol. Fuel & Iron-5s. s. 1. '43. F&A Conv. deb. 5s, 1911. — F&A Trust Co. series	98 724	100 99 74 73	Edison Elec. L'totfs.,g.5s,'46.A&C	110	111	Pawtucket (R. I.) Gas Co
C.C. 4.1 Dev Se An '00(e off) [41	50		Simira Water Light & RR.—	120	102	People's G.L. & Coke, Chiesen ST
Col. Fuel Co., 6s, gen., g., '19, M&N Gr'd Riv.C.&C.g. 6s, J'ly'19.A&O lel. & Hock. Coal & Iron—	105	1064	Equit. Gas (Memphis) 5s. 1929M&N	106	102	2d guar., gold, 6s, 1904Man 1014
ol. & Hock. Coal & Iron—	100	1001	Ist. g. 5s, 1942		104	Equit. Lt. Fuel 6s 1948
lat g. Se, Jan. 1, 1917	\$. 105	Evansville Gas & Elec. Light	107	108	Consum. Gas. lat. 2 58, '37 . J&J 100.
g., 412s, 1922, optional	§n100	106	Ft. Wayne Gas, 6s, 1925. Jan.	\$100	101	MutualFuelGasg.,5s,1936.J&D 104-
1st s. f., g., 5s, 1952.op. '06 FAA	9103	105	Cons. g. 5s. 1949	90	90	Philadelphia Company— 1947M44 194
1st s. f., g., 5s, 1952, op. '06. F&A comin. Coal, 1st, 6s, 1913 M&S cominion Iron & Steel—	1064		Denv. Gas & Ei.—1st g. 6s., 49Mail Denver Consol. Electric— 1st g., 6s., 1910, opt. 1900. J.d. Detroitty Gas, Pr. 17ng. 5s., 23. J.d. Detroitty Gas, Pr. 17ng. 5s., 23. J.d. Detroitte Edison 1st g. 5s., 33. J.d. Edison Elec. Co., Los Angeles— 1st ef g. 5s, 192, opt. 1907. Med Edison Elec. Lictris. g. 5s., '46. A.d. Edison Elec. Lictris. g. 5s., '46. A.d. Edison Elec. Light & RR.— 1st g. 5s., Jan. 1, 1949 Jed Equit. Gas (Memphis) 5s., 1929M. &N Equit. Gas (Memphis) 5s., 1929M. &N Equit. Gas (Memphis) 5s., 1929M. &N Equit. Gas & Electric, Utics— 1st g., 5s., 1942 A.d. Equit. Ill. Gas, Phila., 5s., g. 1928. J.d. Evansville Gas & Electric, Utics— 1st g., 5s., 1943 A.d. Equit. Ill. Gas, Phila., 5s., g. 1928. J.d. Evansville Gas & Elec. Light— 1st g., 5s., 1932. Opt. 1912. J.d. Gas & Elec. Co. of Bergen Co.— Cons. g. 5s., 1940 J.d. General Electric Co.— Deb. 3-s g., Aug. 1, '42. opt. F&A (Trand Ran, Edison, 5s., g., 10 f. Man, (Trand Ran, Edison, 5s., g., 10 f. Man,	60	90	Cons. mtg.coll.tr.g.5s, 1951 MAS 110
5e, 1929J&J airmont Coal, 5e, 1931J&J	. 98	57	Deb.34s g , Aug. 1,42.opt F&A	874	8819	5s. g., Tr. cert., Apr.1,1948 440
I. Steel Co., deb., 5s, 1910. J &J	90	*****	Gr. Rapids Gas-L. Co. 1st5s, 15. F&A	\$101	103	Portland (Me.) Light & Power Co.
offerson & Clearfield C. & I. Co.—	410"	*****	Haverhill G. S. Co.1st g.5s, 29.Je.J	3.01	. 105	Portland (Ore.) Gas Light Co.
Solitor Iron & Steel—Se, 19:20. atrmont Coal, 5s, 19:31. J&i atrmont Coal, 5s, 19:31. J&i Non-conv. deb. 5s, 19:10. J&J Non-conv. deb. 5s, 19:13. A & O. afterson & Clearfield C. & I. O. 1st. sp, 5s, 19:26. J&D anawha & Hocking Coal Co. 1st. 5s, 5g, par. 1961. J&J ack Steeli stg5s*23,op to*06.A & O akigh Coal & Nav. 4 ts, 74. Q-J Bailroad, gold, 4s, 19:14. Q-J Bailroad, gold, 4s, 19:14. Q-J	\$105 1021		1st g. Ss., Jan. 1, 1927, opt JaJ	5 974	100	Quincy (III.) G. & L. 5s. 1980 FAA 994
let 5e, g., guar. 1951J&J	100	105	Deb. 3-as g., Aug. 1, 42, opt F&A GrandRap, Edison, 5s. g., 1916. M&N 9r. Rapida Gas-L. Co. 1, 655. 15. F&A Hartford Elec. L4.—5s. 1915. J&D Haverhill G. 8. Co. 1st g. 5s, 29. J&d Houghton Co. (Mich.) Elec. Light— 1st g. 5s, 3s. 1, 1927. opt J&J judson Co. Gas—5s, g., 1949. M&N Hudson Riv. El.—1st 5s, 31. M&N Hudson Riv. El.—1st 5s, 31. M&N Hudson River Gas & Electric Co.—	5 99	106	Pacting Gas Impr.—4, 1930.—4 10 Pacting of Passage Gas & Elec.—Consol 2, 5s, 1949 Gas & Elec.—Consol 2, 5s, 1949 Gas & Elec.—Coll. tr. g 4s, 1949 Gas & Elec.—Coll. tr. g 4s, 1949 Gas & Elec.—Gas Gas & Elec.—Gas Gas Gas Gas Gas Gas Gas Gas Gas Gas
high Coal & Nav 41es. '14. O-1	1074		Hudson Riv. El.—1sf 5s, '81. M&N Gudson River Gas & Electric Co.— 1st Ref. g. 5s, 1929	\$100		let gold 5a 1916
6s, extend. to 4s, 5. 1914	102 106		1st g. s. f. 5s. 1914-1999	6	1001	St. P. Gas. L. 1916 Man St. Croix (Wis.) Power Co.— 1st c., gu. 5s., Oct. 1, 1920 46 O 5t. Joseph Gas.—1st, 5s, 1937 45 St. P. Gas. L.—Con. ex., 6s, 1918 46 St. P. Gas. L.—Con. ex., 6s, 1918 46 St. St. Cro. g. St. P. Gas. L.—Con. ex., 6s, 1918 46 St. St. Cro. g. St. P. Gas. L.—Con. ex., 6s, 1918 46 St. St. Cro. g. St. St. Cro. ex., 6s, 1918 46 St. e
Consol. mort., 7s, 1911J&D Coll. tr. g., 43ss, 1905	118	*****	(St. Louis) let M. Se. 1000	6101	-	St. Joseph Gas-1st, 5s, 1937. Jej
Funding 4s. c. July 1924.Q-F	1084	*****	Indiana Nat. & Ill., 1st, 6s, '08, M&N	44	48	1et, 6e, 1915
high Val. Coal—See Railroads.	1014	100	Jackson Gas, 5s, g., 1937A&O	1	103	Stockton Gas & Elec.—68, '05, MAS 80
exican Coal & Cohe Co.—	5	-00	Caneae City (Mo.) Gas 5s, '22. A&O	\$ 98	99	1st s.f.,g.,5s,Apr.1'52.00'074.40 1146
ahigh Coal & Nav. — 4-as, 7-4. G.—18altroad, gold. 4s. 1914	1113	•••••	Kenosha Gas & Electric Co— 1st g. 5, June 1, 1910-1930 J&D Kings Co. Elect. Light & Power—	6	102	Suburban Gas Oo, of Phila 1st s. f., c., 5a, Apr. 1752, op 707 Ado 160 Syracuse Gas, g., 5a, Jan., 1946, Jd. 95 Syracuse Lighty, 5s, g., 1951, Jd. 95 Trenton G. & El. Co., 5a, 49 Mds 105 Trong Gas, 2d 6s, 1923
Y. & Wilkes-B. Coal, 6s, 38.MAN	100	30	1st gold 5s, 1937.			Troy Gas, 2d 6s. 1923
nnsylvania Coal & Coke— lsts.f.g5s, July 1, 1932.op J&J	Ş	100	B'klyn Edis, III. cons. 44 '20	119	121	Union El. Lt. & Por Co. Man 1144
nn. 4Ma Steel cons. g. 68,53.M&S	9	95	Ist g. 5a. 1983 on 1913	5.	101	Union Light Float 1 1932 Mas 1
nn. Steel 1st 5s, 1917M&N	105		Laciede Gas.g. 5s, May, 1919, Q-F	107		1st 4s, May 1, 1906-1918Man 5
Mant Val. Coal 5s. 1000	50	60 100	lat & ref'g. g.5s.'21. op.'11.J&D	·	101	1st, conv., g., 4128, 1929Man
chester & Pitts. Coal & Iron—	100		Lockport (N. Y.) Gas & Eleo. Lt.—	5100	103	'nited Electric Securities Co.—
mnsylvania Coal & Coke— late.f.g., 5., July 1, 1932.op J&J Cons. 1st & coil.tr. g.5s,53,M&B Mn. &Ma Steelcons.g. 6s, 25 M&B Mn. &Ma Steel 1st os, 1917 M&N Consol. gold 6s, 1925 M&& Cossant Val. Coal 5s, 1929 J&J sehoster & Pitts. Coal & Iron— Puroh. money g. 5s, 1948 M&N ms Iron & B. O. 1st, 6s, 1920 F&A Cons. 43s, 1918 A&O	106	108	Kinga Co. Elect. Light & Power- 1st gold 5s, 1937	50	108 54 104	Coll. Tr. g. 5s, 1920 to 1931. F&A \$100 United Gas & Elec. of N. J.— 1st coll. tr. g. 5s, 1922
Iday Oreek Coal, g., 6s, 12. J&D	95		Lowell El. Lt. Cor., 1st. 5s, g., '14. A&O	\$105	1044	United G.& El. of N. A&Jeff. Ind.
male Iron Co. Cla a 4- tor 14 Til	107	98	1st g. 5s, Jan. 1, 1932, opt. 14.1	Ş	103	Intered 9.6 Ed. of N Assignment 1st g. 5s., 1907 to 355, pp. 12. Max N 1st g. 5s., 1907 to 355, pp. 12. Max N 1st day Robert 1st day Feb. 1, 1940 1st
ien. g. 5s, July 1, 1951J&J	90	91	Mankato Gas & Elec. 1. Co.	9105	108	1st 4s, Feb. 1, 1940
irm. Div., 1st con., 6s, '17, 141		102	Memphis Light & Power	•	1024	U. S. Elec. Lt. Deb. 6a, 1907. Man 103 . Cert. of indebt. 6a, 1907 Ado 103 .
la Steel & Shiphullding	1	98	1st g. 5s, May 1, 1920.opt.M&N Memphis Light & Power.— Ref d'g g. 5s, July 1, 1930J&J Mil. Gas Light — 1st g. 4s, '27.M&N Minn. Gas—Come 6, 1910.30 M&N	80	105	Utica Elec. Light & Power Co
Ist guar., gold, 6a, 1930J&j hahaba C. M. Co., 1st, 6a, '22, J&D be Bard. C. & I. Co., 6a, 1910, F&A L& Pac.Coal—1st 6a, 1908.A&O 6 Steel Com.	10010	102	Minn. Gas—Cons. 6s, 1910-30 M&S Minn. General Electric Co.—	108	110	Washington Gas - A, 8s, '04-27 J&J 110
E.& Pac.Coal—1st 6s,1908.A&O 5 5. Steel Corp.—	105	10718	Consol. g. 5s, Jan. 2, 1929J&J	101	104	6s, Certfs., Ind., '23, op. '08 JaD 118
oll. tr. g. a. f. 5s, 1951, op. '11. §	102	103	Minn. General Electric Co.— Consol. g. 5s, Jan. 2, 1929. J&J Mo. Edison Elec. 5s, g., 1927. F&A Mo. Elec. Lt., 6s, 1921	1154	99	G. S. Eleo. Lt. Deb. 6s. 1907. Max 103 Cert. of Indebt 6s. 1907
oll. tr. g. a. f. 5s, 1951, op. '11. § oll. tr. g. a. f. 5s, 1951, not opt § oll.a.f.g.,2d 5s,'68,op.'13.M&N L. Coal & Coke 5s, 1949M&S	7258 68	724	Missouri River Power Co. lat g. 6s, 1920, opt'l 1905 MAN Monongahela Light & Pow. Co.—		105	Williamspt. Gas—1st g.5s, 49.M&8 1024.
Market and the second s	98	70	1st g., 5s. June 1, 1949 JAD		1004	1st 5s. 1921
POWER BONDS.	13.00	1	Montgomery Light & Power Co.— Prior Lien 5s, 1947 M&S		104	Cons. & ref. g.4 s,1923 opt.J&J
	10219	105			101	TELEGRAPH&TELEPHONE
ta Gas Light, 5s, g., 1947J&D City Gas 1stg., 5s, 1920J&D Counties Power 5s, 1930.M&S chan on Gas 5s, 1938A&O	100 1	1023		102	101	BONDS. American Teleph. & Teleg. Co.—
chamton Lt. Heat & Power	94	97	Mun. Gas., Albany 6s, 1996. J&J Municipal Gas & Eleo , Rochester. 1st M., g, 4-gs, 1942, op. 12. A&O 6 Newark Gas 6s, Apr. 1, 1944. Q—J 5 Newark Consolidated Gas Co.—		100	American Teleph. & Teleg. Co.— Coll. tr., g. 4s, 1929
on El. Lt.—6a. 1909	106	101	Newark Gasds, Apr. 1, 1944.Q—J S.	185	136 E	Bell Telephone of Canada
zhan on Gas 5s, 1938. A 60 hamton Lt. Heat & Power- tos July 1, 42, op. 1912. A 60 son El. Lt. 6s, 1908. M 68 son El. Con Electric & Power- to State Control of State	109 1 1	104	Newark Consolidated Gas Co.— Cons. g. Ss. Dec. 1, 1948. JdD N.London G. & Elleo. g. Ss. '37 A&O S. New York City—Consolidated Gas N. Y. Gas & Elsec. L. H. & P. Co.— let g. Ss. Dec. 1, 1948 J&D Pur. mon ool. tr. 4s, 1949. P&A Ed. El. H., N. Y., Lat, 5s, 1910Mass lat con. g. Ss. 1995 Add K. Morris Elleo. Ss. g. 40. Mass Cantral Un. Gas Ss. g., 1927. Jdd J Equitable Gas 1st Ss. 1932. Mass S. Ss. otts. 1906. opt M&N New Amsterd. Gas Ss. 1948. Jdd J N. Y. & E. R. Gas—Con. Ss. 454. Jdd J	106	107	Deb. gold 5s, 1925 A&O (
nUn. Gas, let con. 5s,g, 15Ma.N	11849 1	14	New York City—Consolidated Gas	102		5s, g., Jan. 1, 1909-1919
Gen. Elec. Ref.g., 5s,'39. F&A	105 1	71	1st g. 5s, Dec. 1, 1948 JAD	108	1084	Jom'cial Cable—4s,g,2397 reg.Q-J
e Electric & Power- & m. sink fd. 5s. 1904-51. J&D § Gas & Elect. Corp.— k. fund c. 5s. 1932.op. M&8. l. Cont. Gas & El., 5s. 31 F&A. tal City G.L. Co., 6s. 1907. J&J Edison Co., Deb. 6s. — J&J E., 5s., July, 1926, op. 10. A&O § 1. Edison Elec.—5s. 1917. J&D ana Gas & Elec. of Lorain& Ely- 10.—1stg. 5s. 21. op. 11. J&D	1	01	Ed.El. Il., N. Y., 1st. 5s. 1910 Mars	\$31e 105	94	1st o'k'g fd.g. 5e, 1918
k. fund g. 5s, 1933.op. Mag		04	Mt. Morris Elec. 5c g /40 Mt.	114	K	Deb. 5s, Feb. 1, 1920 F&A 98 10 Inloch Telephone 6s 1932 PLA
al City G.L.Co. g. 6a. 1907		07	Central Un. Gas 5s, g., 1927. Jd.J S.	106	109 L	Louisville Home Telephone— lat g 5a, July 1, 1922Jaj (6
50, 5a, July 1926 on 104	10019	0310	Se, otfs., 1906, opt M&N	100	00 1	Contaville Home Telephone 1 1st 5 5., July 1, 1922. Jab 4 6 1 1st 5 5., Mar 1, 1918. Mar 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1
Edison Elec.—5s, 1917. J&D	108	10	N. Y. & E. R. Gas—Con. 5s, 45J&J &	105 4 1 105 1	106 108	Tew Eng. Tel. & Tel. 6s, 1906. A&O \$1
bas Gas & Eleo. of Loran & Ely- [0.—latg. 5s, 21, op. '11. J&D H. Al Fostoria, 5s.g., '28. M&8 land Eleo. Bluminating— £, 5s, 1927, op. Apr. '10 A&O Springs 1/ ta Fower Co.— £, 5s, Apr. 1, 1919 A&O nbus Eleo. 6s, 1922 M&N nbus Gas Co., 1st, 5s.g. '82, J&J wealth Eleo. 5s., '6, 1943. M&8 0. Gas of 'akt. 6s, 1910. J&J	100 1	01	Northern Un Gee 5s 1997 Man 5	10919	106	A 40 100
aland Elec. Illuminating	00	NO N	Standard Gas—1st5s, 1930.M&N () N. Y. & Queens Rico. La. & Power. 1st cons. g, 5s, Aug. 1, '30F&A N. Y. & Queens Gas & Eleo. Co. 1st co. No. 1949. N. Y. & Rich. Gas. g. Ss. 1922.M&N N. Y. & Rich. Gas. g. Ss. 1922.M&N Niagrar Falls Power 5s. 1932.J&J Deb. g. 6s. 1910. May Standard Co. 1932. May Standard C	110 i	15	A 40 100
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ol. Gas of talt., 6s, 1910.Jaj	10010	111 N	lingare Light, Heat & Power	102	US	Postal Tel. Cable of Texas- 1st a. f., gr., s., 5a, 1938
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Gas Co. J. U., lat. 6, 1904 MAN	00 1	01	boken, N. J.)—5s. 1939	100		1st g. 5s, 1912, '14, '17, & '26.J&J
um, L. H. & P. Oo. (Elle N. J.	90	93 N	forthwest'n Gas L & Coke (Chic.)	ORO .	00	Vestern Union-
on Electric Light Co-	100	03 N	forwich (Ot.) Gas & E.,g.5s,'27J&J	100		Collateral tr., cur., 5s, 1938, J&J 107 Fdg. d. R. R. M. 41ss, g., 1950, M&N Mutual Union 6s, 1911 M&N
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PER, 1904)	Bid.	Ask		Bid	Ask		-	Ask.
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WATER BONDS. **Algiere W. W. & Elles (N. O.) — (Add.) Jol & G. 1938. (N. O.) — (Add.) Jol & G. 1938. (N. O.) — (Add.) Armson Wester (N. O.) — (Add.) Consol. (N. 1960. (N. O.) — (Add.) Consol. (N. 1960. (N. O.) — (Add.) Constra Ooster (N. O.) — (Add.) Constra Ooster (N. O.) — (Add.) Danver Union Water Sa. 1916. (Add.) Bar (S. E.) — (Add.) Bar (S. E.) — (Add.) M. E. Sa. 2019. (N. O.) — (Add.) M. E. Sa. 2019. (N. O.) — (Add.) Sa. Sa. 2019. (N. O.) — (Add.) M. Sa. 1910. (N. O.) — (Add.)		110	Miami & Erie Canal Trans.—	90	. 50	Preferred	0 49	*****
Ist g. 6a, 1925	106 106	108	Minneapolis Brew.—7s,1913 A&O	110	115	Sloss Sheffield Steel & Jenn Co.10	0 884	4.5
Ounol. 5a, 1900	95	100	Miss. Levee, 1917-1937	120	1100	Preferred	51 78	82
1st 6 5a, Jan., 1980	9519	104	Mt. Vernon Ootton Duck, 1st, 5s. Incomes National Enamel. & Stamp. Co.— 1st g. 5s, 1904 to 1911. M.des Nat.Starchio. Deb.5s, g. 1925. J.deJ N. E. g. Br.k 1st, g. 6s, 4s, 120. MacN N. E. g. Br.k 1st, g. 6s, 4s, 120. MacN N. O. Oot. Ex., 1st, 5s, 706. J. A. J.deJ N. O. Oot. Ex., 1st, 5s, 706. J. A. J.deJ N. Y. Besut to Co.—6s, 1911. MacS N. Y. Dook Co.—1st g. 4s, 1951. F.de N. Y. d. Hob. F. J. 5s, May, 1946. J.deJ Hoboken Ferry 5s, 1946. J.deJ Norfolk Silk Co. 7s, 1945. MacN N. Y. A. N. J. Ferry.—5s, 1946. J.deJ Norfolk Silk Co. 7s, 1945. MacN Oorfolk Silk Co. 7s, 1945. MacN Oorfolk Silk Co. 7s, 1945. J.deJ Deating Obsat Co.—6. 5s, 1946. J.deJ Pacific Obsat Co.—6. 5s, 1946. J.deJ Pennsylvania Canal—6s, 1910. J.deJ Pennsylvania Canal—6s, 1910. J.deJ	14	65	Temple fron Co	0 98	
Desver Union Water bs, 1914	94%	-	1st g. 5s, 1904 to 1911M&S	\$100	101	Texas & Pacific Coal Co10	0 1 3	90
Berd's 5, 4s, 1959, opt. 12 Jes	99%	1000	Nat. Star'hMfg. 1st.g. 6s, '20. M&N N. E'g. Br'k 1st g. 6s, Aug. 1. '20. F&A	87	100	Preferred 1 U. S. Steel Corporation 1 U. S. Steel Corporation 1 Va. Iron, Coal & Coke 1 Warwick Iron & Steel 1 Westmoreland Coal 5 Wheeling Steel & Iron Co 10 Wyonting Valley Coal 1 Wyonting Valley Coal 1	0 1 24	114
8 5s July 1, 1911-1920 A&O	105 104	110	N.E. Cot'n Yarn Co.g,5s,1929.F&A. N. O. Brewing 5s, 1915	1054	107	Va. Iron, Coal & Coke 10	0 55	554
at Value (10., 126,6, 1906, A.CO) ### (10.)	10419	101	N. O. Cot. Ex., 1st, 5s, '06J A J&O N. Y. Biscuit Co.—6s, 1911M&S	100	108	Warwick Iron & Steel	0 1 84	
ris Aqueduct 4s, 1915.JeJ		90	N.Y. Dock Co.—1st g.4s, 1951.F&A S.Y. & E. R. Ferry—5s, 1922.M&N	93	95	Wheeling Steel & Iron Co10 Wyoming Valley Coal10	0 105	108
sha Water Co.— maol. 8., 5s., 1946, optJ&J	72 95	77	Hoboken Ferry 5s, 1946M&N	103	104			
rior lien, S., Os, 1915, S., 37.J&J	105	103	N Y. & N. J. Ferry—58, 1946.J. & J. Norfolk Silk Co. 78, 1915 M&S	100	105	ELECTRIC & GAS STOCKS		30
Sad Water Co., 48, 1927. Ferm Co., 1927. Ferm Co., 1928. See See See See See See See See See Se	basts	44	Pacific Coast CoG. 5s, 1946. J&D	1084	1074	American Light & Traction10	0 47	50
g. 5c. 1900 to 1 N. Y.—		108	Pennsylvania Canal—6s,1910.J&J Phila. Bourse 1st 5s, 1913M.&N Pitasburg Brewing 6s, 1949J&J Pressed Steel Car Co.—	5 94	100	Preferred	0 113 so.	156
Br's Water-5s,g., 26. A&O	103	1074	Pressed Steel Car Co.—	1104	Up QU	Brooklyn Union Gas Co10 Rights	190	199
te 48, 1917Q-F	991g 9914		Treased Steel Car Ob. — 185 g., notes 8s, 1904 to '11.F&A Rapid Tran. Ferry — G.,5s, '44. M&N' St, Clair Furnace Oc. 185 g. gt. 5s. 1910 to '89 F&A St. Jos. Stk. Ys. — 185 g., '4-s, '80. J. 3t. L. Brow. Ass'n, '6s, 1914, J&J. St. Louis Car Clo. 185 J&J. St. Louis Car Clo. 35	96	98	Preferred. 10 Bay State Gas (Sestom). 5 Brooklyn Union Gas Co. 10 Rights 10 Buffalo City Gas Co. 10 Buffalo General Electric 10 Buff.av Fille Electric 10 California Gas & Elec, Corp. 10 California Gas & Elec, Corp. 10	98	100
nig., g., 44, 1900			St. Clair Furnace Co — 1st g. gu. 5s. 1910 to '89 F&A	Bank	4.50	Buff.&Nias.F'llsElec.L.&P.Co.10 California Gas & Elec.Corp10	105	******
THE POWER	11	E III	st. Jos. Stk. Ys.—1stg., 41ss, '30.JdJ st. L. Brew. Ass'n. 6s, 1914. JdJ.	4 954	954	Cambridge Gas hight10 Central Light & Power (S. F.)1 Charlestown (Mass.) Gas & Elec. 5	1265	414
ELLANEOUS BONDS.		or I - g	St. Louis Car Co — lat g.6s.May 21,'23,op.'08.M&N	å	100	Charlestown (Mass.) Gas & Elec. 5 Chicago Edison Co	148	160
Exp. col. tr. g. 4s, '48.M&8 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	1024		St. Louis Car Co — 1as g.6a,May 21,'23,op.'08. M&N 8t. L. Nat. Stock Yds, 4s. '20.J&J 4t. F. Union Depot—0s, 1980. M&N Consol. 5s, 1944	6125	97	Chicago Edison Co	97%	Con
skrp. col. u. g. co. 20 mes sess sess sess sess sess ses ses se	90	934	Consol. 5s, 1944	100		Columbus Gas La. & Heat's Co. 10	109	110 98 97
otton-Deb. g. 6e, '05 op. A&O	95	100	dbley Mfg. Co., 1st, 5s, 1922. J&J	100	1094	Consol Elec Light Co of Maine 1	1 7%	8
de &Leath 1st g.6s, 19.M&S	80	100	Simpson, Oraviora Co. Deb. s. f., 6s, '24, op. '05., j1s., j1s standard Mill.—1st,g., 5s, Nov.'80 standard Rope & Twine— 1st, g., 6s, 1946	70	85 72	Consolidated Gas of W. J.	86	60
Pipe-1sts.f.6s,1920M&8	90	100	tandard Rope & Twine-	40	45	Consumers' Gas (Toronto)5	206	210 24
Brawb'd Co., 6a, 1911. F&A	99	95 77	Income g. 5s, 1946	2	34	Consumers' Gas (Toronto) 5. Denver Gas & Electric 10. Detroit City Gas 5. East Boston (Mass) Gas 2. Edison El Illum, Oo. (Boston) 1.0 Electric Go. of America 1.0 Electric Storage Battery 1.00 Preference 1.00	51 50	
m Writing Paper	661	674	swift & C6.— 1st g 5s, 1914, op. 1910 J&J Swift Rig. Trans. 4 'ss, 'O4 to '12. J&J 1 'th-23d 8t. Fer. Co., 1st. 5s, '18. J&T Imber otts., Gs.g., 1905 to '12. F&A torrington Co., 1st g. 5s, '18. J&&F United Fruit Co. deb. conv. g. 5s, 1911, optional 1903	1004	1014	Edison El. Illum. Co. (Boston). 10	1 814	236
Fact'y 1st M. 6s, 15.Man 1	10	100	10th-28dSt.Fer.Co.,1st,5s,'19,J&D	96	98	Electric Storage Battery100	58	60
Dar Co., 1st, g., 6s, 1942, J&J 1	084	110	Corrington Co., 1st g. 5s, 18. M&S	104	107	Preferred	200 87	89
Engle Brew., 6s, 1921.J&J	02	100	United Fruit Co. deb. conv. g. 5s,	1100	1024	Evansville Gas & Elect. I.4100	4217	101 322
ham Realty Co.—	994	102	U.S. Env'e Co.—6s.g., Aug., '18. J&J	106	109	General Electric Common10	1714	173
lien, 5s, July, 1919J&J	9919	102	U.S.Leath.—9.f.deb.,6s.g.'13.M&N	109	110	Georgetown Gas	225	85 250 4 50
Steamship 5s, g., '20.A&O	1	100	Ser. E to N 4s, 1917 to 1922. Var.	11	100	Hartford Gas Securities Co20	1 6	51
pham Beaty Oc.— Jes- bias, 5s. July, 1930 Jes- bias, 5s. July, 1919 Jes- kont.— Jes. Jes- Term. Co.— 3ss. 1947 f. d. 1 37 Realty — G. 5s. 1925M & S. verry Co.— 5s. J. 1925M & S.	65	118 114 70	1st, g., sink. fund, 6s, 1931.J&J	******	76	Preferred	56	58 75
Y.Fy&lstes,Jan.1'11.J&J 1	06	109	Coll. g. 5s, notes, '05, opt.M15 S15 (C.S. Shipb. 5s,g.,sink.fd,1932.J. 4-J. Coll. and tr., mtg.,g., 5s, '22 .F&A C.S. Sugar Ref. 15s, g., 6s, '21.J. AD Virginia-Carolina Chemical—	97	99	Jackson (Mich.) Gas50	81 10	15
Boston 6s, 1917A&O	90	90	Coll. and tr., mtg., g., 5s, 22 .F&A	******	85	Kansas City Gas	184	189 100
Foundry Co		50	Virginia-Carolina Chemical—		95	Preferred	100	110 121
d. 5t boat5s, 1918. M&N	98 1	100	Coll. tr. s. f. g. 5s, 1912, opt.A&O (Welsbach Co. Col.tr.g.5s, 20.J&D	58	59	Preferred	1	165 240
of Trade 4s, 1927J&D 610	02	****	COAL IBON & STEEL	ister ?		Lynn Gas & Electric100		99
Foundry Co.— 1, 1919, opt. 1901 M&N 1d. 847boat.—5a, 1918, M&N Del. Canal, 5a, 1916 J&d 4 of Trade 4a, 1927 J&D 108t, col., g., bs, 1915., del 10st, col., g., bs, 1915., del 10st, col., g., del 10st, del	00-1	97	COAL IRON & STEEL STOCKS. Par.	-ulcy		Lynn Gas & Electric	814	41
Sand. Browing—de.g., '48	94	954	Alabama Consol.Coal & Iron100	12	15	Preferred 100 Minneapolis Gen. Electric100	60	70 113
a College, 3s, 1909J&D cial Bidg. Co., 6s, '07, M&N ib. Tire—Inc. 4s, '51.A&O ated Tobacco Co.—	01	191	Preferred	185	200	Preferred		
ated Tobacco Co	102	501-	Amer. Iron & Steel Mfg., \$5 paid. 50 ct. Preferred	*****	230	Preferred. Montreal Light Heat & Power. 100 Montrejal Gas (Albany)	71	714
bacco deb. g. 7s, '05. A&O 510	151	0212	Preferred		32	Mutual Elec. Lt., S. Francisco10	111	12 92
Co. deb. gold 5s, 1904 to	10 1	01	Blue Mountain Iron & Steel 10		14	Nachville Gas Light Co100	119	121
and g. 5e, 1992J&J	0019	net'as	Preferred100	75	18 79 48	Nashville Gas Light Co	71 185	73
Securities Corp.—	10-9	97	Cambria Steel Co	191	194	New Bourord case & Edison. 100 New Haven Gas-Light. 25 New Orleans Gas-Light tr.otfs.100 New York City-Consolidated. 100 Mutual 100 Standard, com 100 Preferred 100	1 50	120
Phenix Mig., 6s, 1928.J&J	4	07	Preterred	304	7019	New Orleans Gas-Light tr.etm.100 New York City—Consolidated100	1934	1944
s. f. g. 5a, 1927 MAN 610	00 1	03	Preferred100	50	65	Standard, com100	125	135
Be Cot. Mill-6s, 1910. A&O 9	8 1	00	Octored o Fuel & Iron 100	15 65 70	184	Preferred	37	43
Uss, Jan., 1941 JaJ 610	8		Consolidation Coal of Md100	378	80	N. Y. & Richmond Gas100	28	75
.Co.—let 3-4s, 1951.M&8 4	812		Preferred	26%	26%	Niagara Falis Power Co100 Oakiand Gae-Light & Heat100	70	75
Paper g., 5a, 1927.J&J 5 9	74 1	00	Diamond State Steel 10	-	1,	O.&Ind.Cons.Nat.&Illum.Gas.100 Paterson & Passaio Gas & Elec	40	45
Def Ameoltr, 5.5° 11.3 & J Def Ameoltr, 5.5° 11.3 & J Fré Securities Corp. Exc. g. 5a, '77, op.'08, A&O Fremir Mig., 6a, 1923, J&J 10. Fremir Mig., 6a, 1923, J&J 10. Fremir Mig., 6a, 1910, A&O 2. f. g. 5a, 1927. M&M 10. Bisemanip Op 2. f. g. 5a, 1927. M&M 10. 10. 10. 10. 10. 10. 10. 10	878 1	004	Preferred	60	61	Oakind Gus-Light & Heus- O. & Ind. Cons. Nat. & Illum. Gas. 100 Paterson & Passaic Gas & Elec People's Gas Lt. & Colte (Chic.) 100 Philadelphia Co. (Pittsburg)50	101	424
Land imp., 5e, '10, Man 510	2 10	05	Preferred	84	110	Preferred 50 Phils. Electric Co. (\$ 7'spaid) 28 Pittab'g Consolidated Gas, pref.50 People's Natural Gas. 50 People's Natural Gas. 50	619	64
. deb., 41se, 1922, op. '07.	1	88	Preferred	25	28	Pittab's Consolidated Gas, pref.50 People's Natural Gas	130	45
4, Feb. 1. 1909-1929. F&A 8	1 8	824	Preferred	85	90	People's Nat. Gas & Pipe'g 25 Portland (Me.) Gas-Light50	85	20
Sonal Salt Sa. 1951	0 4	45	ehigh Coal & Navigation50	55	60	Portland (Ore.) Gas Light100 Providence Gas50	100	20
anal fill year de 20	7 10	00 1	Laryland Coal, pref100	110	88	Rhode Island Elec. Protect100 Rochester Gas & Electric100	45	50
ional Steam Pump,—		00	Ionongahela River Coal50 f		25 4	Preferred100	153-1	92 55
Menal Silver, 6s. 1948J&D 99 Menal Steam Pump, fab. g. 6s, '13, op. '08. J&J 99 Mrew. 6s, 1906 M&N 100 Mr. State V. O M&N 100	9 10		Preferred			DMIGHT (WESSEL) WIGGESO	W-01-00	
Section Sect	9 10	134	fontans Coal & Coke		379	Salem (Mass.) Gas-Light100 San Francisco Gas & Else100	1771	85
Mana Silver, 6a, 1948JdD 5 9 Georal Steam Pump.— dab. g. 6a, '15. op. '05. JdJ 9 Brev. 6a, 1906	9 10 0 2 10 0	084 1 31 024 1	Preferred dontana Coal & Ceke	42	34	People's Nat. Gas & Fiper 25 Portland (Me.) Gas-Light 50 Portland (Ore.) Gas Light 100 Providence Gas	1771s 1	29
Simal Silver, 6s. 1948J&D 5 9 Simal Sisam Primp.— db. 6. 6s, 13. op. 08 J&J 9 12 Silver, 6s, 1906	9 10 0 2 10 0 10 7 11 0 11	084 1 81 924 1	Freferred. 50 Gottana Coal & Coke. 25 Gow Bruns Cannel Coal, 10 Gow Central Coal. 20 Gow Haven Iron & Steel. 5 Gova Scotla Steel & Coal 100 Preferred 10a	42 3 79 08	34	Equitable Gas-Lt Ce (\$5 pd) 26	t	80
### 1 Novigation A	9 10 0 2 10 0 8 7 11 0 8	084 1 31 024 1 10 1	Preferred	42 3 79 08 60	34	Salem (Mass.) Gas-Light. 100 San Francisco Gas & Elec. 100 Trustoes' certă. Equitable Gas-Li Ce (85 pd). 20 Pacific Gas Improvement . 100 Pacific Lighting Co. 10 Ban Francisco Gas. Stockton Gas & Electric Co. 50	t	80

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Stocks. Pa					Ask	Stocks.
Byracuse Lighting Co	0 43	45	NEW ORLEANS. 10	Per 0 110 0 175 0 120 0 114	share	Parada Valla
Toledo Gas Light & Coke Co 10	0 118	121	Hibernia10	0 175	200	Barnard Mfg. (Fall River) 100
Troy (N. Y.) Gas	0 182	135	Lafayette	0 114		Berlin(Paper)Mills Co. No. 100 181
United Electric of New Jersey 10	0 1 30	35 25	Merchanies' & Traders'10	0 100		Boott Cot. (Mass.)
United Electric Secur., pref10	0	40	Southern10	0 110	1494	Border City Mfg. (Pall River, 100
Preferred10	0 87	90	Peutonia10	140	1434	Boston Belting100
United Gas & El. (8.F. \$30 pd.).10 United Gas Impt. (Phila.)	1 87	871	NEW YORK	Per	cont.	Bristol Manufa Co (M. P700 1000
United Illum. Co. of N. Haven10	0 140	145	Commonwealth10	Per 112 0 810		Cabot Manufacturing Co.(Me.)100 70
Waltham Gas Light Co10	0 130		Empire City10	90	95	Thioopee (Mass.)
West'ghouse Elec. & Mfg. As't'g5	0 165	168	German-Alliance100	185 500 330	540	Josheco (N. H.)
1st preferred	0 185	195	Germania	330		Collins Co. (Conn.)
Woonsocket Electric10	80	824	Greenwich2	170		Continental (Me.) 100 1000
		0	Hamiton	100	110	Cornell Stocking Co. (N. B.)
LAS TOCKAL COLL	1010	100	Home100	840 190 170	200	Dartmouth Manufactur g Co. 100 150
EXCHANGE SEATS.			Nassau (Brooklyn)	170		Dwight (Mass.)
Last Bale			Ningara	90	100	Everett (Mass.)
N. V. Gonzol, Stk. & Pet. Ex. 1.256	1.15	1.250	North River	165	160	Franklin (Ma)
New York Produce Ex 200	170	1,250	Phoenix (Brooklyn)50	286	63	3ranite (F. R.)
New York Coffee Exch 4,000	4,000	4,100	United States	125		Frinnell Manuft's Co. (N. R.) 100 198
Boston Stock Exchange 18,000	1,500	2,500	Westchester	600		Hamilton (Mass.)
How York Stock Exch\$70,000 N.Y.(Onno). Stk.& Pet. Ex. 1,26 New York Produce Ex	3,25	3,500 800 5,000	New York. Oommonwealth 10 Oontinental 10 Continental 10 German-Alliance 10 German-Alliance 10 German-American 10 German-American 20 German-Merican 10 Germa	Barr		Hargraves Mills (F. R.)100
Cleveland Stock Exchange 5,700	670	5,000	American Pire100	1228 J	ly, 'Q	Hosiery (Lowell), New100 50
New Orleans Cotton Ex.	5,300	5,500	Fire Association	1375	an'o	King Philip (F. R.)1000 600
Montreal Stock Exchange. 15,000 Mow Orleans Cotton Ex Philadelphia Stock Ex 7,000 Pittab'gi Stock Exchange 10,000 St. Louis Stock Exchange. 5,000	6,800	7,200	PHILADELPHIA American Fire 100	361 4 L	66. '09	Lancaster Mills (Mass.) New 100 65 70
St. Louis Stock Exchange. 5,000	4,500	6,500	ins. Co. County of Phila100	III4 J	an 'or	(Awrence (Mass.)10013
The state of the s	12000		Insurance Co. of N. A	125	3408	Lowell Bleachery 100 921
INSURANCE STOCKS.			Jefferson	1124 3	an '04	Lowell Machine Bhop500 750 770
	-		Mechanics' 25	37 L	ec. '09	Manchester (M. H.), New 100 65 170
Albany Insurance Co100 Commerce Insurance Co100	Per 135 132	share 138	Reliance	S A	00.05	Massachusetts Cotton
		135	Spring Garden	80 J	an 'or	Mechanics' (F. B.)
BALTIMORE.	Per	share	Union20	15 I	ec. '05	Merrimack (Mass.)
Firemen's	204 194 224	234	United Firement10	119 Au	D G	Middlesex (Mass.)100 90
BALTIMORE. 10 Firemen's 16 German 10 German 25 Home. 10 Maryland 17 Peabody 25 Security Fire. 25	224		PITTSBURGH. Allemannis	Per 62	share 70	Monadnock (N. H.)1000 ; 850
Home10	321 12 3	15	Armenia100	80 90 60 64	100	Narragansett Mills (F. R.) 100 102
Peabody2	5		Birmingham	60	78	Naumkeag (Mass.) Cotton100 474 50
security Fire	5		German 50	64	65 ¹ 9	New Bedford Cordage 100 85
BOSTON. American (Fire & Marine)	Per	share 1053	City 50 German 50 German-American 50 Humboldt 50 Monongabels 50 National 50 People's 371 Pittaburgh 50 Teutonia 50 Duion 50	65 110		Barnaby Manuf. Oo. (F. R.). 160 Barnard Mig. (Fall River). 100 Bartanard Mig. (Fall River). 100 Berlin (Faper) Mills Oo. Ma. pf. 100 Berlin (Faper) Mills Oo. Ma. pf. 100 Boott Cot. (Mass.). 100 Bootto Belting. 100 Bootto Belting. 100 Bootto Duck (Mass.). 100 Bootto Duck (Mass.). 100 Bristol Manuf? Cot. (M. B.). 100 Cabot Manufacturing Cot. (M. B.). 100 Chace (Fall River). 100 Chace (Fall River). 100 Cornell Mills (F. B.). 100 Davol Mills (F. B.). 100 Beverett (Mass.). 100 Beverett (Mass.). 100 Brantine (Brantine (Brantine (Brantine (Brantine (Brantine (Brantine
Boston Marine	245	100%	Monongahela	56	65	Osborn Mills (Fall River)100 89
Massachusetts Title	274	130	People's 271	1	150	Pacific (Mass.)
Mercantile, Fire & Marine (new) 100	*****	200	Pitteburgh	1117	120 80	Parpoint Corporation (N.B.)100 106
Broom we for T T					75	Pepperell (Me.) 100 x253 255
BROOKLYN,—See M. Y.			Western50		454	Pocasset (Fall River)100 175
Anchor Fire Insurance Co100	Per	cent.	PROVIDENCE. Equitable	Per 65	share	Potomska Mills (N. B.)100 1114
Cincinnati	884	*****	Merchants' (Liquidating)50	85 83		Sagamore (Fall River)100 98 100
Eureka,20		200				Seaconett Mills (F. R.) 100
Anchor Fire Insurance Co		130	RICHMOND, Virginia Fire & M	Per 40	share	Skenandoa Cotton Co. (Utlea) 100 160 160
Security		100	Virginia State25	28	30	Soule Mill (N. B.) 100 80 81
Washington25	******		SAN FRANCISCO.	-	share	recumseh (Fall River)100
DAYTON.	Per	share	The second secon	10000	350	Thorndike (Mass.)
DAYTON. Columbia	200	****	ST. LOUIS. American Central100	Per 218	share	Jnion Cotton Mig. (Fall River) 100 1374
Cooper20 Teutonia20	106	*****	Managazara Vantery Van Christ (Mr.	Toragoliti.		Cotton Mills100 11034 100
HARTFORD.	Per	share	Arlington10	804	share	Control Cont
Connecticut	307 240	310	Arlington	100	112	Westamoe (Fall River) 100 1144
Hartford100	725	*****	Commercial	5	512	Whitman Mills (N. B.) 100 118 111
National	235	*****	Pineman's	7149		tora Co. (Me.)
			German-American	25 47 270	55	SOUTHERN MILLS.
Atta Indemnity Oc. 100 Atta, Life 100 Connecticut General 100 Hartford Life 100 Travelers 100	Per	share 120	Pranklin	70		Abbeville Cotton Mills (8. C.), 100 Alken Mfg. Co. (6. C.)
Atna, Life100	105	120	COUDIO SCREENISSESSESSESSESSESSESSESSESSESSESSESSESSE	. 07	64	American Spinning Co. (S. C.) 100
Hartford Life	175	*****	Potomac		60	Anderson Cotton Mills (S. C.). 100
Travelers'100	140 720		a de la de			Augusta Factory (Georgia)100 70
Louisville	Pas	cent.	MARINE INSUR'CE SCRIP.	All all	23.40	A vondale Mills (Ala.)
German50 Louisville100	110	106	Atlantic Mutual 1899	100	101	Bibb Mfg. Co. (Georgia)100
Membra			Atlantic Mutual 1899	101	102 108 104 104 ¹ s	Brandon Mills (8, C.)
MEMPHIS. 100 Factors 100 Hernando 100 Phoenix 100	100	102 105	1901 1903 1904 (w. i)	102	104	Clearwater Bl'hamig.Co.(S.C.)100
Hernando100	103	and and	1903	1024	10412	Olifton Mfg. Co. (B. C.)100
Phonix100	95	100	(W. M. M.	100		Clinton Cotton Mills (8. C.) 100 118 Countered Miss. Co. (8. C.) 100 116
MODILE.	Per	share	MANUFACTURING STOCKS	11 08	W. A.	Dallas Mfg. Co. (Ala.)
Monie. Pactors & Traders100 Blonewall100	Per 135 1374	140	THE RESIDENCE OF THE PARTY OF T	S Gal	3 14	Darlington Mfg. Co. (8. C.)100
			NORTHBUN MILLS, Par.	Per	share	Engree Mfg. Co. (8. C.)100 78
NEWARK, American	450 290	cent.	Am. Linen (Fall River)	90		Exposition Cotton Miles (Ga.).100
Firemen's	190	*****	Amory (N. H.)	120 x1750		Fulton Bag & Cot. Mills (Ga.).100
Newark Fire	190	*****	Androscogin (Me.)1000	125	:130	Granby Cotton Mills (S. C.)100
	22 X Y 10 X 3	chare	Acushnet Mills (H. B.)	110 90 125 474		Bibb Mfg. Co. (Georgia) Beannetstville Mfg. Co. (B. C.). 100 Brandon Mills (B. C.). 100 Brandon Mills (B. C.). 100 Clear water Bl'h&Mfg. Co. (B. C.). 100 Clear water Bl'h&Mfg. Co. (B. C.). 100 Clinton Cotton Mills (B. C.). 100 Clinton Cotton Mills (B. C.). 100 Courtenay Mfg. Co. (B. C.). 100 Darling Mfg. Co. (B. C.). 100 Darling Mfg. Co. (B. C.). 100 Darlington Mfg. Co. (B. C.). 100 Eagle & Phanix Mills (Ga.). 100 Endrey Mfg. Co. (B. C.). 100 Enterprise Mfg. Co. (B. C.). 100 Granby Mfg. Co. (B. C.). 100
NEW HAVEN.	Per 52	*****	Arlington Mills (Mass.)100	125	140	Greenwood Cot. Mills (S. C.)100
The state of the s	State Alle	PER NO	AMERIC COMOR MILES100	4/4		Henrietta Mills (N. C.)100
				452		King, John P., Mig. Co. (GR.).100
t Sale price. x Ex-dividend. +	This pr	loe to I	er share not per cent. d Assessm	ent pay	4 4	Purchaser also pays accrued int. I street

Far, 1994-1		1000	in-	1	1	1	-	
Lineager Celens Mills (B. C.). 100 Langier Mrg. Co., (B. C.).	Bid.	Ash	Stocks, Par		Ask	Stocks Tay ASub. Fal. (On.) (new stk.), 100 Ommarcial Cable	Bid.	Ask.
- CV100	Per 100	ahari 110	Quicksliver Mining Co100	Per	share 13	Olty &Sub. Fel. (Oin.) (new stk.).100 Jommercial Cable100	186	180
Lamonator Cotton Wills (B. C.)	95	175	Preferred100	90	95	Oumberdal Union (Guar.)25 Oumberland Telep. & Teleg100	113	110
Laurens Ontton Mills (B. C.)		102	Rose Nicol	2190.	30.	Dominion Telegraph (Canada)50	190	449
Tracine Mella (N. C.)			anta Fe (Gold & Copper)16	2190. 154 179	91,	Federal Telephone10	7	
Model Mite Co. (8, C.)	95	100	quicksilver Mining Co. 10 Freferred. 10 Juinoy 22 dhode Island. 28 Rose Nicol. 28 st. Joseph Load. 14 tanta Fe (Golf & Copper). 12 Seantic Gold M. & M. Co. seminole. 15	40	60.	Gold & Stock Teles. (Guar.) 100	110	120
Mobile Cotton Mile (8. C.)	100	100	seminole dhannon 14 Small Hope Mining Co 95 stunest Eclipse 1 Lamarack 2 Commack 2 Tennessee 2 Tonapah Mining (Novada) 1 Fri-Mountain 2 Frinity 2 Onion Copper Co 10	100	814	Ill. & Mississippi Telegraph50	76	86
Newberry Ootson all 100	100	100	Camarack	105	346. 106	Kinloch Telephone	60%	80
Orr Cotton Mig. Co. (8, C.)	168	175	Tennesses	28 574	29	Mexican Telegraph100	200	1205
Print Mrg. Co. (S. C.) 100	147	150	Fri-Mountain	470	54	Michigan Telephone100	716	
Pallips Button Mile (8, C.)100	130	137	Union Copper Co	478	8	Mobile & Gulf Telegraph100	140	150
opreferred100	102	624	Printty 92 Union Copper Co 90 Union Copper, Land & Mining 92 Unived Copper Co 100 United States Mining 92 United States Mining 92 United States Coal & Oil 92 Utah Consol, Gold, Tr, reo'ts, 4°8 Victoris 92 Vindicator 92 Vindicator 93 Washington 93 White Enob 94 Willon 93 Workerine 94 Work 92	20%	21	New England Telephone100	1914	193
Potten Mills (N. C.) . 100	90	90	United States Coal & Oil25	324	91	N.Y. & New Jersey Telephone. 100 Rights. N.Y. & Penn. Telephone. 100 Storthwestern Telegr. (Guar.). 25 Pen. & Atlantic Teleg. (Guar.). 25 Pennsylvania Telephone Co. 50 Sentiacon Telephone Co. 50 Sentiacon New England Tele. 100 Southern & Atl. Teleg. (Guar.). 25 Tel. Teleg. & Cable Co. 15 U.S. Telephone Co., pref. 100 Western Telep. & Teleg. Co. 100 Preferred. 100 Western Union Telegraph. 100	30	334
Mills (8. C.)	118	120	Victoria	814	84	Northwestern Telegr. (Guar.)50	120	198
Then Mfg. Co. (Ga.)	140	150	Washington	+ 7	734	Pennsylvania Telephone Co50	1110	112
Chica Cotton Milia (S. C.)100		1084	Winona	64	724	Southern New England Tel100	128	130
Theor Mig. Co. (S. C.)	100	102	Work.	7e.	746.	Tel. Teleg.& Cable Co	t	
to preferred. (Va.) pref. 100	90	95 97	No. 192 No.	Der of	MAN TO	Western Telep. & Teleg. Co100 Preferred	10 814	82
White Mfg. Co. (B. C.) 100	115	125	REAL ESTATE TRUST AND	1	MOTE !	Western Union Telegraph 100	88	8819
Winington Cot. Mills (N. C.) 100			LAND STOCKS. Albany Trust (Boston)100	Per § 97	100	TITLE QUARANTEE,& SAFE		30112
MINING STOCKS.	Lar	WARRE C	Albany Trust (Boston)	75	28	DEPOSIT STOCKS.	HOPPI	1 11 7
Amela Wining Co	Qa.	96.	Barristers' Hall Tr. (Boston)100 Bescon Chambers Tr. (Boston).100	3	90	DEPOSIT STOCKS. American Surety	320	168
Advantage Consolidated 25 Advante Consolidated 25 Assa Consol. (Quickellver) 5 Austo Consol. (36	24	24	Barristers' Hall Tr. (Boston)100 Beacon Chambers Tr. (Boston)100 Preferred	§	90	Chicago Title & Trust Co100 Columbia (Washington)5	90	420
Alteria	2190.	1100000	Berkley Hotel Trust (Boston)100 Birmingham (Ala.) Realty Co100	60	76	Fidelity & Deposit Co. of Md50 Kentucky Title100	110	131
Alses	484	484	Birmingham (Ala.) Realty Co. 100 Freferred	\$104	70 106	Lawyers' Mortgage Ins. Co100 Lawyers' Title Ins. Co100	265	275
Am Gold Mining Co. (St. L.)10	25a	TI	Bost'n Ground Bent Tr. (Chie.) 1000 Boston Real Estate Tr. (Bost.) 1000	\$ 800 191250	1300	Maryland Casualty Co25 Nachville Title Company	79	88
America Copper	a 70 160.	73 19e	Bromfield Building Tr. (Bost.)100 Receipts100	95	100	National Surety Co	95	106
Arnold	25c.	80e. 50e.	Oamden Land	1 30	105	Real Estate (Washington)100	78	96
At Bed25	74	8,8	Contury Realty Co	100	590	Safe Dep. & Trust Co. of Balt. 100	425	440
Busham Consol, Min. & Smett. 50 Bushas Development Co 10	400	500.	Claverly Tr. (Cambridge)500	14495	525 102	Title Guar. Trust, St. Louis100	105	75
British Columbia	450	31	Congress St. Bidg. Tr. (Boston) 100	1100	95	U.S. Fidelity & Guar.Co., (Md.).100	100	1104
Catalpa10	154	16	Copley Square Trust (Boston).100	80	86 102	Washington Title 10	130	150
An An An An An An An An	95e.	1.80	Devonshire Building Tr. (Bos.) 100 Dwelling HouseAssoc. (Bost.) 1000 East Boston Land (Boston). Enaley Land Co. Essex Street Trust (Boston)100	1 90	100	Westerles, of Divil I like Mig. Gu.	200	
Omiral Oil	¥ 74 350.	280	East Boston Land (Boston)	1 61g		MISCELLANEOUS STOCKS		2100
Committee Lead	580.	340. 84 600.	Essex Street Trust (Boston)100	2		A. Booth Packing Co100	32 100 220	106
Continental Zino25	-44	444	Fifty Associates (Boston)	54250	100	Adams Express	139	296
Orsolanus1	3140.		Hotel Bellevue Tr. (Boston)100 Hotel Somerset Tr. (Boston)100	§	75 100	Albany Safe Deposit & Storage100 Algiers W. W. & Elec. Co	111	
Omitral Lead Oo	740. 844	8 ¹ 40. 35	Esex Street Trust (Boston) 100 Fifty Associates (Boston) 100 Fifty Associates (Boston) 100 Hotal Ballevne Tr. (Boston) 100 Hotal Ballevne Tr. (Boston) 100 Hotal Trust (Toursine) (Bosto) 100 Hudson Realty	100	118	A Booth Packing Co	84	60
Daly-West	344 346	340.	Huntington Chambers Tr. (Bos) 100 Journal Building Tr. (Boston). 100	\$	95	American Agri. Chemical Oc. 100 Preferred	76	60 15 76
Dector Jackpot	64	115	Kimball Building Tr. (Boston), 100 Lenox Street B'ld'gs Tr. (Bost), 100		98	American Alkali	450	*****
Design Load 100 11 100	566.	24	Lovejoys Wharf Tr. (Bosten)100 Manhattan Beach Co100	7	105	American Bank Note50 American Beet Sugar100	51	55
Panie Rawlings1	8 3 4 C	40,	Merchants' H'l Es. Tr. (Bost.).1000 Metropolitan Associates (Bos.).100	\$	75	American Bicycle100	*****	
Sold Dollar Consolidated 1	440.	51ec.	Municipal B'l Es. Tr. (Boston) .100	95	95	American Can Co100	4	38
Buden Fleece	07-80.	60.	Paddock Trust (Boston)	1	90 95 100	American Caramel Go100		****
Smid	16.	310	Post Office Square Tr. (Bost.) 100	1	100	American Car & Foundry100	194	
1 1 1 1 1 1 1 1 1 1	49100.	124	Eimball Building Tr. (Boston).100 Lenox Street Build gr Tr. (Bosts).100 Lovajoys Wharf Tr. (Bosten).100 Manhattan Beach Co	115	103	Preferred	98	734
Bights	6240	550 850	Scollay Building Tr. (Boston) 100 Simmons Bld. Tr. (Boston) 100	1 80	95 91	Preferred	78	100 81 81 814
Smeetake Mining	30. 48	52	South Street Trust (Boston)100 South Terminal Tr. (Boston)100	95	87	Preferred	89	90
Semboldt	200,		State Street Exchange (Bost), 100 Suffolk Real Es. Tr. (Boston), 1000	118	120 1050	American Elevated	198	199
spe mining Co. 10 Eumholdt 255 shelds 1 ik Royale Consol. Mining Co. 25 sak Pot. 11 Elebenar Gold Mining 5 ast Dollar. 11 Estington 10 Estington 10 Est Consolidated. 25 in prover 25 Estington 25 Estin	116.	9	Summer Street Tr. (Boston)100 Technology Chambers Tr. (Bos) 100	100	106 90 90	American Fruit Product 100 Preferred	80 a	98
Stehener Gold Mining	640	740.	Preferred	3	90	American Graphophone10 Preferred10	3 83 83	9
erington	440.	50a. 4%0. 10	Texas Pacific Land Trust100 Tremont Building Tr. (Bost.)100	\$115	34 130 100 110	American Grass Twine Co100 American Hardware Co100	84	80
Less Consolidated	31,	10 44 8740	Trimountain Trust (Boston)100 University Associates (Camb.)100	}	110	American Hide & Leather100 Preferred100	174	174
25	750.	871s0	Western Real Estate Trust100 Winter Street Trust (Boston)100	90	100	American Hosiery Co	810	163
folite Gibson	50.	374	Winthrop Building Tr. (Bost.).1000	19	950	American Linseed Co100	10	11
medime (Order-Corper	623c. 94c. 50c	100.	TELEGRAPHSTELEPHONE	pe 120 p	4.1	American Locomotive100	27	
Billia Gibson	50e	1	GTOCKE	Per	ceni.	American Malting Co100	3	80
Meri Star Mines	*****		Amer. De Forest Wireless Tel10 American Dist. Teleg. (N. Y.)100	22	26	American Pneumatic Service50	20.0	44
Deminion Copper certife 25	10	104	Am. Telep.&Teleg. Co100	1274	96 1984	American Press Association100	75	86
Mot Silver & Conner	414 58	59	Sell Telephone of Canada 100	184	100	American Radiator Co100	45	40
mediat Consolidated1	4190.	4200	Bell Telephone of Philadelphia, 50	+ 51	514	American Screw Co100	1153	937
and silver 4 Copper 100 and silver 4 Copper 10 and silver 4 Copper 10 and 5 Consolidated 1 and Consolidated 25 aring Consolidated 1 and Consolidat		840	Amer. De Forest Wireless Tel., 10 american Dist. Teleg. (N. Y.), 100 amer. Teleg. & Gabie (Guar.), 100 Am. Teleg. & Gabie (Guar.), 100 Sell Telephone of Buffsio, 100 Sell Telephone of Buffsio, 100 Sell Telephone of Mon., 100 Sell Telephone of Mon., 100 Sell Telephone of Mon., 100 Sell Telephone of Faliadelphis, 50 Oent. Dist. Frint. T. & T. (Pitts.) 100 Sentral & So. Amer. Telephone, 100 Sentral Union Telephone, 100 Selegge Telephone. 100 Selegge Telephone. 100 Selegge Telephone. 100	101	118	Preferred100	884	90
race Albert	1.50	1.99	Inces. & Potomac Telephone. 100	884	122	Preferred	914	934
probaser also pays accrued inte	Prest.	† This	price is per share, not per cent.	Sale pri	00. X	fz-dividend. The rights Anno	onda te	BOW

TARREST AND SPECIAL STREET, MARKET	4- 1	I VOL 1110	31
American Bunff Co. 10 Proferred 10 American Bods Fountain 10 Ist preferred 10 American Bods Fountain 10 American Spirits Mfg. Co. 10 American Spirits Mfg. Co. 10 American Spirits Mfg. Co. 10 American Sugar Refining 10 American Sugar Refining 10 American Thread Co., pref. 10 American Thread Co., pref. 10 American Thread Co., pref. 10 American Type Founders 10 Preferred 10 American Window Glass 10 Preferred 10 Baltimore Warehouse Co. 20 Barney & Smith Car. 10 Baltimore Warehouse Co. 20 Barney & Smith Car. 10 Preferred 10 Bay Shell Road Co. (Mobile) 20 Bay Shell Road Co. (Mobile) 20	r. Bid. Ask.	Stocks, Par. Bid. Ack. Stocks,	-
Preferred	0 100 120 0 851 90	Gray & Dudley Co. (Nashville) 100 Guggenheim Exploration	10
1st preferred10	0 60 70	Hackensack Meadows Co	
American Spirits Mfg. Co10	0 14 16	Halchensack Water Co. 25 150 Pawticket Hair Cloth Pawticket Hair Cloth Peck Stow & Wilcox Co. 25 Peck St	u
American Sugar Refining10	80 90 0 1274 1274	Harbison & Walker Ref. 100 5 Preferred. Preferred. 100 50 Preferred. 100 50	
American Thread Co., pref	0 126 127 5 † 34 4	Hartford Carnet	
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Baltimore Warehouse Co20	1 22 24	Holyoke Water Power 100 310 Preferred Preferred Towns Rentschier, pf. 100 113	
Preferred100	15 25 110 120	Houston Oil	
Bargner & Engel Brewing 100	1 25 274	Preferred	20
Billings & Spencer	1 35	International Banking Co100 138 145 Railway Automatic Sales Co106 86	
Preferred	140 160 140 160	Inter-Mercantile Marine100 514 519 Railway Steel Spring Co100 272	-
Professed	118 119 107 108	Preferred 100 193 20 Railway Steel Spring Co. 100 22 100	15
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Broad Brook Co. (Hartford)25	100 105	International Silver	
Barney & Smith Car. 100 Preferred	81g 9 61g 71g	Preferred	-
Burr Index Co. (Hartford)25 Butterick Co	† 12 47 50	International Steam Pump100 3314 334 tuesell & Erwin Mant. Co25 6 34ctt Car Heating & Least Co	77
Califor's Fruit Canners' Ass'n. 100 California Wine Association 100	95 954	Stefan Francisco 100 72 76 101 102 103 104 105	
Calumet & Chie. Can. & Dock 100 Canton Co. (Baltimore)	50 56 85 95	Preferred.	78
Colluloid100	116 117	Hydraulic Press Brior	LOS
Ossilvioid	15 20 60 68	Kennard Carpet Co	N.
Preferred	11 12 1	Kentucky Wagon	B.
Preferred	420 460	Preferred	
Preferred	144 145	Liberty Mills (Flour)	48
Inicago Pneumatic Tool100 Thicago Ry: Equipment Co10	25 274 [Lit Brothers (Philadelphia)10 t	136
Preferred 100 Inicago Pneumatic Tool 100 Inicago Pneumatic Tool 100 Inicago Ry. Equipment Co. 100 Inc. Tobacco Warehouse Co. 100 Incinnati Union Stock Yards 100 Preferred 500	90 [Preferred	201,
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Preferred	70 72 8	Mackey-Neebit Dry Goods Co.100 75 80 Stanley Works, (New Britain). 25 37	39
Neveland Stone Co	30 34 5	Standard Underground Cable.100 176 Standard Undergr	-
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onsolidated Tobacco	105 107 M	Preferred	_
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Professed Co	2019 21 72 74 M		73
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nmberi'nd Flour Mills(Tenn.) 100 urtice Brothers Co	100 N	Saahville Warehouse & Elev. 100 25 30 2nd pref. 100 100 100 100 100 100 100 100 100 10	01
	1031 ₉ N	Namarule Woolen Mills	194
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Hale price. This price is per	hare pet per	de prederred	-

STATE AND MUNICIPAL BONDS.

is not the custom in quoting municipal bonds to include accrued interest in the price given. Hence this accrued interest must in all cases be added on. There are a very few instances which form exceptions to the rule—that is where prices given are flat prices, the accrued interest having been taken into account in making them. These are indicated a prices given are, thus (").

In a special mark, thus (").

The figures in the column "to net" indicate the basis on which the securities sell or the interest rate which the market price.

17.75 A.V.

sourities, if held to n		1	T		Bid.	Ask	Net	Bonds.	814.	Ask.	T.
Bonds.	Bid.	Ask	No.	Tantond Bahani Districts	70.1	Ass	1		-	99	-
ALABAMA		1		4e, Arsenal, 1917J&D	103			Hamilton-4a, 1930. Mask Manitobs-4a, g. '90 Mask 4a, Drain' 19, J'17 1/20 J & Montreal-4a, 1935. Mask 4a, reg. May, 1937 Mask 4a, May 1, 1937. Mask 3 las, Rig. May, 1939. Mask Jus. Rig. May, 1939. Mask Mew Brunswick, Prov. of- 4a, Apr. 16, 1921. Adol. 6 4a, 1932 op. 1902. J & 4a, 1932 op. 1902. J & 4a, 1932 op. 1902 F & 18 Nova Bootis, Prov. of-	98 99 100	101	
(a July 1, '06, Class B. J &	102	104	400	81gs, South, 1931MAN	99	100		Montreal 4s, 1925 Mar	101	102	
ALAMANIA (a. July 1, 98, Class B., Joh. (b. Jyl 1, 98, Class A. Joh. (a. July 1, 98, Class C., Joh. (a. July 1, 98, Class C., Joh. (a. July 1, 98, Class C., John (b. John C., John C., John (b	• 107	101		Werlden-4s, '04 to '10M&N	100	100	4	4s, May 1, 1933Man	101	1024	
# Our noy, 1'44, 1930 July		-		#eriden—4s, '04 to '10 MAN feriden (Town)— \$145, 1915 to 1924. MAN fiddletown—4s, 1915. Jad ##eriden 1915.	AUST		3.00	3 m, Rig.May, 1939.MAR	954		
mentagham-	59	6 44	16	. diddletown 4s, 1915.J&s	101	*****		4s, Apr. 16, 1921.A&O16	101	102	
a laprov. 1929 P&	8 59 8 59 8 59	41 ₉ 41 ₉ 120	2	198, 1991J&J	100	*****		44, July 3, 1930 Jak	101	1024	
* Investment 1918 - MAA * Investment 1933 - 7AA * Investment 1933 - 7AA * Investment 1934 - AAA * Det 1971 - AAA * July 15 1930 - JAA * Ge sewer, 1931 - JAA	115	120		40, July 1, 1997F&A	106	*****		4s, 1982 op. 1902 F&A18	99	100	
a Dec 1, 1917Jac	112	117	. 41	New Britain (Town)-	00	*****		4s, July 1, 1919Jay			. 37
M. July 10, 1931Ja	100	102		31gs, Sch., '29 op.'14.F&A	1044			4a, May 1, 1920			3.
Males Co. 1900J&J	*****			5 4a, School, 1928F&A	107			Ottown, City 5s, 1908. J&D	1004	1014	3-1
1 1999, op. 1919 de	100	*****		4. School 1909-'20F4A	1000		3.60	34s,8ew.8ep.26,'28 Mas	92	93	
Mar. & Sew. 39.Ja.J	* 100	102					3.60	Quebec, Otty 4 gs, 1914. J&J 4 les, 1929	101	103	12
Gen. rever. 1931	* 122	127	***	4s, Park July 1, 1989	109		8.55	44, 1982 op. 1902 F&A 18 Kova Scotta, Prov. of 44, July 1, 1919	90	91	100
6 Mar., 1906 MAD	* 106	108	***	Tow London-48,1924 J&D	105	*****		3198, July 1, 1931J&J	914	100	1
10 1918.JeJ	*****			Jorwalk-4s.g.May'35 Jaj	106	*****		Toronto-	102	104	1"
6 Jan. 1, 1924	*****		- 45	3198, 1919 to 1929J&J	102	*****		4s, Imp.,Apr.1,1905.J&J 4s, do 1910.J&J 4s, Mar. 31, 1911J&J	*****		
1, Jan. 1, 1907J&J	*****		. 44	3 ge, Mar. 1, 1921M&8	99	*****		4s, Mar. 31, 1911JaJ	******	100%	3-
Marie y Co56, 35.A&O	*****		. 41	4a. Boh. 1927 to 1946. J.A.J	*****		3.50	48, Apr. 1, 19163 &J	100	100%	
	0.00	1334	1	31ga, 1905 to 1914J&J	99	*****		QEORGIA		1 300	-
a limene As., J'ly, '05. Jan.	*****			Windham—4s, 1925A&O	*****	*****	3.50	44s, Act of 1884-1915.Jaj	1124	114	3-2
hean & J. J. V. 06 Jan. 7 Jan. 1913 Jan. 1913 Jan. 1913 Jan. 1913 Jan. 1914 Jan. 1914 1914 1914 1914 1914 1914 1914 191	*****		4 198			1	1	44 July 1, 1926 JA	118	******	
1948 op. 18.JaD	******	****	4.34	a, School, July, 1906. July			3-85	3 as, May 1, 1915 Man	1034		
Fund Jan. 15, '53JaJ	86	90	5.10	is, June 1, 1907 J&D		*****	3.85	Atlanta-6s, Cap., '14.J&J	106	*****	
5a, 1947 Jaj 5a, 1947 Jaj 5a, Water, '50.Jaj	******	90	4.50	Tewoastle Co.—		100.183	3-85	5s, Red., Sept., 1915J&J	*****	******	37
	*****	*****	-	4s, Ref'd'g,Dec.,'10 to '24 \$\frac{1}{2}\s, 1914 to 1920J\dots' \text{quasex Co4s,'06 to '22}\dots' \text{Wilmington6s,'04-'08}\dots' \days, 8i.\dasew.,1922. A\dots' \days, 8i.\dasew.,1925. A\dots'	*****		8-85	QEORGIA 4-ss, refg, 1905 to '16 .4 & 3 4-ss, Act of 1884-1915 .3 & 4 4-ss, 1923	108	*****	1
CALIFORNIA	*****		3-10	Wilmington—8s,'05 to'223 &3	******	*****	3.82	4s,g.,Ref.,Dec.,1928.J&J	104	*****	
imeda-44,'04 to'41.J&D	*****	*****	4.08	41ss, St. & sew., 1922. A&O	*****		3,80	Athens 5s, 1922M&N	******	*****	4
GALIPONNIA Begot, Jan. 1, 1912. J.A.J Smots 4a, '04 to' 41. J.A.D steport, 5a, Jan. '05 to' 20 m Angeles 6a, 1906. J.A.J m Angeles 6a, 1906. J.A.J	*****	*****	3.78	DIST. OF COLUMBIA	*****		3 00	56, 1921MAN	* ******	*****	3-7
5 Oct. 1904 to 10.A40	******	*****	3.75	1-654 "Fnd.,"our.,'24.F&A	* 118			4s, 1927	******		13.7
Dat. 1904 to 1935 Jaid	*****	******	3-75	FLORIDA				4s, refunding, 1934\$4.J 3'ss, April, 1930A40 Chatham Co.—5s, '04-19.J-4 Columbus.—5s, 1909\$4.5 Aber 1907	*****	1054	1
Sha, Water, '04-40A&O	******	******	3 50	Duyal Co.—6s, 1932 Ja.J 54s, 1932 op. 12 Man Loy West—6s, 250p. 153 a.J 5t. Augustine—5s, 27. Man Campa—6s, g., 1921 da.J 5s,g.,R., June1, 1929. Ja.D	*****		5.00	Chatham Co 55, 04-19.J-	105	*****	
Pla, HighBoh, '09-'21J&D	*****	******	3.20	5 gs, 1932 op. 12M&N	*****	*****	15-25	44s. 1927	110	******	
aland-8e, 1905Q-J	*****	*****	3.75	St. Augustine -5s, 27.Man	*****		4.60	Macon - 6s, Jan. 1910.Q-J	110	*****	122
(4s, 1904-238ept. 18	******	*****	4	5s,g.,R.,June1,1929.J&D	******	******	4-75	4 %s, 1926	108	*****	
as g. 1904 to 1930. J. A.J Ba. Water, 764-0. A.A.O Ba. Elpadeh, 709-21.J. & D mod Co. — 4a, 704 to 716 Marke — 8, 1905. — QJ mana Sahool District— Gu, 1904-23 Sept. 15 manato— 4a (merlah) Diego— 4a, 704-74.J. & J Francisco— 6a, 704. A.O Lais Oblego— E. Diego— 1904. 1944	******	******	4.50	FOREIGN GOVT'S		-		Columbus.—5s, 1909. Jah Jas. 1927. Jah Macor.— 6s, Jan. 1919. Q.J 5s, Markot, Jan. 1918. Q.J 4 las. 1926 J.J 4 las. 1926 Jan. Jah 4 las. 1926 Jah 5 lawannah—5s, 1909. Q.F 5s, July 1, 1913 Q.J	102	*****	
Francisco—6s,'04 A&O		******		British-	0.00	901		4e, few., 1920 op.'07.JaJ	106	106	4
	*****	******	4-50	British War Joan, 2%s, 1910. QJ Oens, 2%s, op. 23 QJ Ouban 6s of 1896 French 3s, perpetual. QJ German 4s, 1904. JJ. & AO 4s, 1905 JJ. & AO 3s of 1901 AO British AD British British AD British Brit	96% 87%	971 881	****	5s, July 1, 1913Q-J	108	100	-
nte Burbara—Sa.g., Sch., 1985 to 1941Jan. 10 unton—4a./21 to/40, M.c.S unton School Dist.—		*****	4-00	French Ss. perpetual Q-J	113 974	122	Lane.	IDAHO			
mateu-4a, 21 to 40. M.48	*****	******	4	German 4s, 1904. J-J & A-O	100	98 1004 1014		6s, 1905	*****	******	37
1, FM'g, 1904 to '21.J&J	******	*****	4	81gs, optionalA-O	102	1024	***	Bannock Co.—6s,1910.JaJ	******	******	4-5
GANADA	1				9149	92					45
is foreign Government	, next	colum	n.	48,g,L.Pur.,'34,op.'14Q-F	711114	112		5 4s. Sept., 1910 to 1920, Boise City—5s.Imp.,July 1,			
COLORADO	- 17			4s,g,L.Pur.,'34,op,'14Q-F' Rus.4s,g.,gu.'57 op.'16 J&J Swedish RR. 4-3 gs,'20.F-A	10112	100		1922, op. 1912Jaj Kootenai Co.—	******	107-84	
Jan. 1, 1907	*****	******	3.20	Switzerland 4s, optiJ.D Slas, optional, 1911J.D U. S. of Brazil	10110	102	***	6a,g.,Fdg.,1906 to 15.J&J Mountain Home—	******	******	4-54
Tay 1, 1965. Opt J & J Van 1, 1965. Opt J & J Van 1, 1919. Opt 02 Marie 1, 20 op. 14 Mass Tay 1, 1961. Jay 1				U. S. of Brazil				8s, Sch., 1908 op. '04. Jan	*****		5-54
Weller, May 2, '11. Mag	******	******	2	5s of 1903 op. 1908.M&N United States of Mexico—	91	92	****	ILLINOIS			
M. Nov. 1, 1919. Op. '02	*****	*****	4	6s,8ilver RR.aid,opt.J&D 5s,g., Ref d'g, '44.QJan. 5s. con. sil. I'n of '94.A&O	1001	101		Charleston—5s, 1904 to 16 41ss, July 1, 1917	******		4
www-de, July 1, '05. Jaj	*****	******	5	5s. con. sil. l'n of '94.A&O	*****	40		Chicago-			
1906 opt. J & J & J & J & J & J & J & J & J & J	*****	******	3.69	4196, g., 1905Opt. J&D 3e, Internal loan/	26	1001e 27		6e, Imp., Dec. 31 1904 4s, Lake View, 1907. Jad	******	*****	37
	*****	******	0	CITY AND STATE	STATE			4s.g., River Imp., 19144-J	*****	*****	34
1315 op. 1900 A 40 51,720 op. 14M 4N	*****	*****	5-50	BONDS				4s, g., Ref'd'g, 1915. J&J 4s, Wid's Pair, 1921 J&J			35 35 35
more Co.—	*****	******	2.00		10119	1024		The Water Injuing Las	4% to 3.	66% Ba	mia.
ta litt. 725 op. 712. F&A		104-05	4.00	Augsburg 4s, op. 1906. A&O Berlin 3-la, opt. after '09 J-J Cologne 4s, opt'l, 1906. A-O Copenhagen 4s of '01. M&N 3-st J&J Frankfort 3-las of 1901M&S	10019	101		3 s. g., July 1, 1919 Jay Chie. Heights—6s, 14 Mas Chicago Sanitary Dist.— 5s, Nov. 1, 1904 to 07 Mass	******	*****	34
0a 5a, jan. 12-23 6, 1908	******	107 113	4-28 4-28	Copenhagen 4s of '01. M&N	102	103		Chicago Sanitary Dist.			
50 M., 17 op. '07.MAS	115	1224	4-25	Frankfort Slee of 1901 WAS	96	97					3-71
A 1900 PAA		1001	- 1	Hamburg 4s, yearly from 1904, optional 1909. J-J 3s of 1902	10 10 10	*****		4 lgs. Jan. 1, 1905 to '154 & J 4 lgs. Jan. 1, 1915			3.70
4.199 op. 1900 PAA 4.199 op. 1900 PAA 14.0p. 04440	101	1021s		3s of 1902	1031 ₅ 891 ₉ 104	90 104 ¹ 9		4a, 1905 to 1922J&J	*****		3·75 3·76
		******	4.00	Munich—4s, opt1911 Stockholm 4s, 1941F-A15	101	10419		3 sa, June 30, 1918. J&D Cook Ca.—			3-70
CONNECTICUT			- 6	Vienna4s,g.,opt 1910.A&O	100	101					3-70
1908.Jaj	100		3.50	Bavaria 4s	100 1043 104	10434		4a, g. 1904 to 1923. Jail		1	
Oup., July 1919 Ja	*****		3.50	Baden (Gr. Due'y) 4s.1909 Bavaria 4s	101	1014		5s, ref., 1908, Sept. 1	104		
Para 1906.J&J	100	*****	8.00	Baxony 3s	91 9	904		Bast St. Louis— Sa, ref., 1908, Supt. 1			3-75 3-76
COMMECTICUT Mrim., Oct. 1910. AAC mrim., Oct. 1910. JAJ Orn. J. Ty '18. JAJ Orn. J. Ty '18. JAJ Orn. J. J. Jaj Orn. J.	106	******	1 -60	Frusian 36 (1903			1	Peoria Twp.—5e.1910.J&D			3-75 3-75 3-75
6, 1920 MAR	100 102 98 101	*****		6a, g., 1920 to 1930.F&A				4s, Ret., 1911 to '17. Ply 1			3-75
4.6.Park, 1986 FAA	98			City of Saltillo, Mex.—	a John Co.	105		4196, City, 1907 Mas			3-75 3-75
6 Pers 1918 JAN		*****		6a, g 1920-1929		105		4'ss, City, 1907 Mass pringfield—5s, 1906 Sept. 3'ss, Berg., Sept., 20.8ept asswell Co.—			3 78 3 78
Can line 1010 Jan	106			3198, Ref.,Nov.1,'13Man	100	1001		asewell Co.—			
						- 4	E'HEI	48. JULY '04.10'10. July 1.		Colored to the last	3%
Feb. 190	1014			5a. S. By. deb., Dec. 31.	*****			Vest Chicago Town			
	1015			31s, Ref., Nov. 1, 13. M&N Gueiph—5s, 1910J&D31 5s, a. Ry. deb., Dec. 31, 1917J&D31 5s,Cons.debtdeb.,20.J&J	185		1-95	4a, July, '04 to'10, July 1. Vest Chicago Town.— 5a, 1910			

P. P. P. C. P.	Bonds.	Bid,	Ask.	To Not.		B1d.	Ask.	Net		264	
S. Ann. J. 19. 40. 40 S. Jan. J. 19. 10. 40 S. Jan. J. 19. 40 S. Jan. J. 19	INDIANA				exington-6s, 1913F&A	110	111	4.70	Boston—(Concluded)—	MANAGED STATES	
State Stat	14s, Pund., '15 op.'10.M&N	*****		8.60	Logan Co4s,'05to'81.J&J	100	1.000	1000	348, June 1, 1933. Jan	-	300.4
State Stat	s, June 18, 1900 opt. J&D		******	3.00	fo. Park, Aug. 1, '11.F&A	106	108		3a, Jan. 1, 1943. Jan	Passag	型
State Stat		*****	******		4s, Mun. Imp., 1928J&J	104	106		Brockton-08, 1910 A&O	Person	
State Stat	4a, July 1, 1912 J&J	100		220	4s, do Dec.1,'28.Q-M	1074			810s, July 1, 1916. Jak	-	-
300 Nov. 10. Oct. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10	Fort Wayne—3 s. 1920 Indianapolis—4s.'26J&J			3.70	4s, Park, 1930	1104	1112				
300 Nov. 10. Oct. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10	814a, Emerg., '05to' 12.J&J	*****	*****	34	3185, g., Refg. 1940.MAN	100	103	1	Cambridge 6s, 1904 . Jas	*****	-
300 Nov. 10. Oct. 10. 10. 10. 10. 10. 10. 10. 10. 10. 10	effersonville-	*****			deGracken Co				3198, Bridge, 1939. Jak	****	
Also Do8: 04 to 107. 4.22	5a, Refdg, Apr. 1910, A&O 34a, Berd's, 1925, M&N	*****	******	37	5s, Ref., 1938 op. 13.M-5		*****	****	4s, Park, Oct., 1907. A&C	100	***** P6
100 to 1015	nex Co6s,'04to'11 Man	*****	******	4.80	II INTROPPE	Marie	111	4	Clinton-3148, July, 30.144	198	-
100 to 101 to	4 ga, Bond Nov. 15. '04to' 19	******	*****	4.25	4s, Bridge, July, 1911 J&J		103	3.50	Everett-44, Sew. '29, Mas	101	
Under Co	ogamajore—as, ner numa,		1438	4	Well Co os, 17 op. 12 Fax	******	118	4.70	5s, May 1908. MAN	Freds	*****
Unidad Co	Iarion Co4s, Ref. 27.J&D	*****	*****	3.75	4a, 1930 op. 1915J&J		104	4-25	4-98, Oct. 2, 1913A&C	****	1
UMA 104 105 105 105 40 57 58 106 105 14 50 58 105 105 105 105 105 105 105 105 105 105	3198, F'd'g., 1904to29, J&D		*****	3.78	oott Co.—		100	- 20	4s, June, 1923J&D	House	100170701124
See Proceedings 1985 1987 1	lew Albany 5s, 1915.J&J			4	es, mera July 1, os so al	100	*****	****	Fitchburg—6s. 1930 F&A	2000	
Sa. Read, 1904 to '09, Nor. 4a. 5a. 8a. 1093. Many 108 Many 108 23. Many 107 4a. 106 23. Many 107 4b. 106 25. 106 25. 107 108 25. 108	dehmond—6s,'04to'08J&J	******	*****	4		. 1042	1054		4s, Reg., Apr. 1, 1922. A&O	TOP	
Sa. Rasca, 1904 to '04 Nor. 4a	5s, Aug. 1, 1908F&A			Ā	Ltohafarla Diet Laves	A consisted	100.4				
Sa. Rasca, 1904 to '04 Nor. 4a	4s, Jan, 2, 1919 J&J	*****	*****	3.75	Se Refunding, 1949.M&S	* 1074	******		Gloucester—44, 1909 14	101	m. 31
Sa. Rasca, 1904 to '04 Nor. 4a	allivan Co.—		L. H. P.		4s,Imp, 1939, Op. '09. J&J	* 100	104		3198, Water, '04 to '31A &C	101	
For Co1 s. 1919 Jan San S	Se Boad 1904 to '06 Nov.		******	44	6s, 1922MAN	108			Holyoke-4s, g., 1927. Jac	107	PROPER OF
GO CO - 2**s, 1910 J&2	erre Haute-5s, '05M&N		******	3.75	addo Dist. Leves-				34s, May, 1913 Man	99	
For Co1 s. 1919 Jan San S	4s, Fdg, May 1,1915 M&N			3.75	5a, 1951 op. 1941J&J			****	4s, July 1, 1924J&J	105	**********
IOWA	5s, C. H., 1918	*****	*****	3.87	Sa 1950	106	******		Leominster 4s, g. 26, AAC	105	
IOWA	igo Co3148, 1919. J&J	*****	*****	8 70		108	******	****	4s, 1905 to 1917	104	
IOWA	ayne Co4 les, 1904.F&A			4	6a, 1913J&J	*			Lowell-	*****	
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## A. 1904 to 1919. ## AD 100 ## A. 1904 to 1919. ## 100 ## A. 1904 to 1919. ## 100 ##	lack Hawk County—			2-60	few Orleans	190	149		4s, July, 1927Ja	107	
eds: Espide- 4a, 1904 to 1919	urlington-	100 (100)	*****	- 50	5s, PremiumJ&J		224		Malden-4s, '04 & '05 Jan	99	Direct .
4.6 Sch. 1912 Op. 07.7 Ad alla Co.—40.4 to 102 July 1. 1915 July 1. 19	4s,Rfg, 1904 to 1908.J&D	100	*****	***			100000000000000000000000000000000000000		48, May, 1924 Max	100	
48, 501, 1912 0p. 07. Jab 20	48, 1904 to 1919 J&D				4s, Const., 1942J&J				Maynard-4s, 1919 J&	104	
48, 501, 1912 0p. 07. Jab 20	ouncil Bluffs—	98	******	***	Frieans Dist-5s,1913Mas		_7000 tt.5	****	4s, July, 1926Jal	104	
4a. Funding, 1916. MAN 3as. Dec.,1995 to '164-50 3as. Dec.,1995 to '164-50 3buluque-4s, 1917FAA therville- 3as. W.Al's Bept, '14MAS 3ba. June 1, 1915. JAB. 118 3ba. June 1, 19	4 Seb 1912 op '07 JAJ			1	ontchartrain District	108			Medford-4s, 1917Max	104	******
4a, Funding, 1916, MAN 38a, Dec., 1995 to '164-50 38a, Dec., 1995 to '164-50 38a, Wal/3 Sept. '12MAS 3	allas Co4s,'04 to'12J&J			3.60	D, 6s, 1944 Man	127	131		Meirose 4s, June, 1934 Jan	105	
Sa, W.Al'i Sept. 14MAS Sa, W.A. Mar. 17, Ado Sa, Oat 1 1905. Ado Sa, Oat 1 1905	4s, Funding, 1916. MAN	******	*****	3.50	5s, 1950A&O	108			Middlesex Co.—	700	*****
### MAINE 5a, W.Al'i Sept. 14M26 5a, W.Al'i Sept. 1932, Add 106 5a, W.Al'i Sept. 1932, Add 107 5a, Cont. 1937, Add 107 5a, Cont. 1937, Add 107 5a, Cont. 1937, Add 107 5a, W.Alling 1932, Add 107 5a, Cont. 1937, Add 107 5a, W.Alling 1932, Add 108 5a,	84s,Dec.,1905 to '16J&D	*****	****	3.20	Ceness Basin Dist.	104		600	4s, 1916 to 1921J&D	90	-
See Co. 3-3s, 70 to 20 Mar. 109s 5-80 25. Mar. 17 A&O 109s 5-80 25. Mar. 17 A&O 109s 5-80 25. Mar. 1919. J&D 105 5-80		7767 6			*******				Natiok -4s, 1926 Jed	105	
## ANSAS ## ANS	5 9s, W.&L/t Sept. 14M&5 ee Co.—3 4s, '04 to '20J&D		-	8.60	54. June 1, 1919	118	*****		4s, Sept., 1923	106	
*** **XANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS** ***CANSA	timm wa_		1.500	8-80	a, July 1, 1917JAJ	143011 0		3.20	New Bedford-7s, '09. A&C	107	
*** **XANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS** ***CANSA	zford—6s, 1905A&O				troostook Co43ge 15Jes	102			31-se, Mar. I, 1912	100	
*** **XANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS** ***CANSA	Oct. 1, 1907 to '10. A&O	100	0.4-4	3.20	46, C. H., June, 1915. J&D	100			Newton-de, 1905J&	100	-
*** **XANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS** ***CANSA	ottawattamie Co			2.60	angor—0s, 1905Jau	102	*****		5s, July 1, 1906Je	108	-
*** **XANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS*** ***CANSAS** ***CANSA	e Co8146,'04 to'10.JaJ				33s, Wat., 1904 to 10.J&J	99			4s, Aug., 1935F&A	108	-
*** *** *** *** *** *** *** *** *** **	34s. Refdg., 1914., MAN			8.50	4s. Befdg., 1921	103		****	Northampton—		*****
Schlasn Ce.— 5. Ref'dg., 1916. J&J 6. Ref'dg., 1916. J&J 5. Ref'dg., 1917. A&O 5. Ref'd					301fast-48, 1918 P&A	103	*****		4s,8chool,Jly 1,1915.Jak	104	
56, Reff (7g., 1916 J&d. a, Ref., 1919 op. 74 J&d. bantanqua Co	tchisen-4s, R., 1913.J&J	90	95		31ms,8ch.,1910to'19.J&J	98	******		3 4s.g., 1904 to 1926.Ja	99	-
## 45, 1928 op. 19.84A 275 285 op. 19.23 34J 285 op. 19.23 34J 285 op. 19.24 285 op. 19.24 285 op. 19.25 34J 34S op. 19.25 34S o	tchison Co.— Bs. Ref'd'g., 1916J&J			3-71	awiston—4s, Fd, '17.A&O	112			4s, Sch'l, 1904 to '17. Man		
## 4s, 1928 op. 19.74a ## 578 ## 4s 1928 op. 1928 ## 348 ## 55. Ref. 1928 op. 19.24a ## 55. Ref. 1928 op. 19.25a ## 55. Ref. 19.25a ## 55. Re	4s, Ref., 1929 op. '14.J&J	******	*****	3.78	4s, g., Oct., 1937Ado		1,000	G-KA	31gs, 1904 to 1910P&A	99	IN THE OWNER, NAMED IN
## 4s, 1928 op. 19.74a ## 578 ## 4s 1928 op. 1928 ## 348 ## 55. Ref. 1928 op. 19.24a ## 55. Ref. 1928 op. 19.25a ## 55. Ref. 19.25a ## 55. Re	6s, Refundg., 1917. A&O		106	43	4a.g., Ref., July 1, 12. Jas			3-50	31se, Apr., 1904 to 39A&C	99	
*** Westfroid *** A. *** A. *** Westfroid *** A. *** A. *** Westfroid *** A. **	meoria—	102	107	4.71	Vashington County	102	*****	****	4s. June, 1913J&D	103	
*** Westfroid *** A. *** A. *** Westfroid *** A. *** A. *** Westfroid *** A. **	44s, Dec., 29 op. 19.P&A				4a, 1928 op. 1923J&J	100		3.20			
55, Int. Imp., "04 to "19		******	1.5		Westbrook-4s, 1912 J&D	103			Springfield—		1000
55, Int. Imp., "04 to "19	5s, Rfdg, 1928 op. 18.J&J	*****		4.01	Yarmouth—4s,g.,1915.JaJ	108	*****		6s, Water, Apr. 1, '05. A&C		
58, Int. Imp., "04 to "13.	5e, Ref., Oct. 1, 1915. F&A		****	4					4s, g., Sch., Jan., 1917.Jd.	*****	
14a, Bd. Zd. O4 to '21.74 a) 14b, Bd. Zd. O4 to '21.74 a) 14c, Bd. Nat. Nat. Nat. Nat. Nat. Nat. Nat. Nat	5a, Int. Imp., '04 to '12			4.25	Annapolis—	103	******		3148, g., 1904 to '18. Ja	2500	
14a, Bd. 2d. '04 to '21. Jaj avenworth Co.— 8a, Ref. July 15, 1909. Jab as, Ref. July 15, 1909. Jab ron Co.—44a, Refund- ron, 1919 op 1004. Jab tan, 1919 op 100	sevenworth—5s, '09.J&J	106	108	4.01	5s, Sch., 1904 to '28.J&D	*****	******		Taunton—4s, 1905J&D	101	
A	198,Bd.Ed. '04 to'21.Jaj			4	5s, July 1, 1916 M&N		1077		31ge,Sew.Dec.1,1930J&D	99	-
Samanea Township			107		40. NOV. 1. 1920 MADE	117			4s,Munic.,'11 to'24. A&C		
Samanea Township	se, Ref., July 15,1915. Jaj	105	108		3 as, Jan. 1, 1928J&J	110			4s. Jan. 1927	107	
Samanea Township	ng, 1919 optionalJaJ	******	******	3.75	3198, July, 1940Jas	111	4444		31gs, July, 1920J&J	108	
88. R. Aid. '16. Opt. Jal devick Co.— 54a. Refig., 1910 Fal 115 115 115 115 116 117 118 117 118 118 118 118 118 118 119 118 119 119	lamance Township	108		2.70	3156, Ref., 1952J&J	113			Watertown 4s, 1906.MAN	100	
Sa, Bedig, 1910. FAA 115 118 375 375 375 375 375 375 375 375 375 375	Se, RR. Aid, '16, Opt.JaJ	95	100	6	34s, Jan. 1, 1927J&J				Webster-4s, 1923 op. 1918 Westfield-4s, '04 to'22 A 40	108	-
Trible 1908-1808-184 118	Se, Befdg, 1910F&A	115	118	75	3198, 1940 op. 1920J&J	*****			3198, 1904 to 1929J&I	99	-
## Aug 10, 1919 . Jad 101 104 375 375 34s, Gold, Nov. 1923 . Man 320 44, Apr. 1938 . Ado 320 425 34s, Gold, Nov. 1935 . Jad 320 425 34s, Gold, Nov. 194 . Jad 320 425 34s, July 1, 1905 . Jad 320 425 34s, July 1, 1919 . Ado 320 425 34s, July 1, 1918 . Jad 320	se, U. H., 1908-1909.J&J	113	115	15 °7 OH	Se Ct. House, 1922. J&J				1905 to 1910J&C		
## Aug 10, 1912	awnee Co4a, '24.Man	101				100	- 1	11.	Wornston Sa 1906 T&D		
108 108	is, Aug. 10, 1912 Jaj	*****	*****	3-75	31es, Gold, Nov. 1923 Man	*****	8	2-201	4s, Apr., 1938Add	****	-
108 108	ehita—6a, 1918. Jal	118	1911	1.25	3 es, K., July 1, 1935J&J			20	Wrentham 4s, July, 1914	108	
103-90 4-20 3a, g, Apr. 1, 1929 Acc 3-20 3a, g, Apr. 1, 1929 Acc 3-20 3a, g, May, 1939 Max 3-20 MICHIGAN 3-20 MICHIGAN 3a, g, May, 1939 Max 3-20 MICHIGAN 3-20 MICHIGAN 3a, g, May, 1939 Max 3-20 MICHIGAN 3a, g, May, 1939 Max 3-20 MICHIGAN 3-20 MICHIGAN 3a, g, May, 1939 Max 3-20 MICHIGAN 3a, g, May, 1939 Max 3-20 MICHIGAN 3-20 MICHIGAN 3a, g, May, 1939 Max 3-20 MICHIGAN 3-20 MIC	6, Hoh., July 1, 1905.Jas	108	104	4.35	3a, g., April 1, 1909 A&O	*****		1.20		1	1
See	La Fund '10to 109 LAT		103-90	1-20	3s, g., Apr. 1, 1929A&O		3	1-20		1	1
KENTUCKY 100 4 3s. g. July 1 1939 3s. g. San 1, 41 42 3s. g. Water, Jan 1, 41 43 4s. g. Water, Jan 1, 41 48 4s. g. G. Water, Jan 1, 41 48 4s. Jan 1, 41 48 4s	1 38, Bridge, '24 to'33. J&J	*****	*****		3s, g., May, 1929M&N	******	3	20	A Company of the second of the second	1	130
100 - 48, '04-'21, J&D 100 38, 6, Water, Jan. 1, '41, J&J 320 Alpena Co08, 1910 19 32 100 - 48, Cd1910 100 100 450 48, Rov., 1947. M&N 100 100 100 100 - 40, Rov., 1947. M&N 100 100 100 100 - 40, Rov., 1947. M&N 100 100 100 100 - 40, Rov., 1947. 100 100 100 100 100 - 40, Rov., 1947. 100 100 100 100 100 - 40, Rov., 1947. 100 100 100 100 100 - 40, Rov., 1947. 100 100 100 100 100 - 40, Rov., 1947. 100 100 100 100 100 - 40, Rov., 1947. 100 100 100 100 100 - 80, Rov., 1947. 100 100 100 100 100 - 80, Rov., 1947. 100 100 100 100 100 - 80, Rov., 1947. 100 100 100 100 100 - 80, Rov., 1947. 100 100 100 100 100 - 80, Rov., 1947. 100 1	KENTUCKY	7.59	100		3a, g., July 1, 1989Jaj		8		MICHIGAN	19	100
108	ten Co.—4s, '04-'21JAD	*****	100	•	38, g, Water, Jan. 1,'41.J&J Arlington—4s, 1904, M&M	100		20	Battle Creek—		
Vington 4, 1920 op. '10. P&A 106 107 3'75 Belmont -3 ye., Jul., 1928 J&J 106 34.5 pp. '17-37 102 103 4'25 Boston -5a, 1906 A&O 3*50 Bay County -a, Ref. Oct. 1927 aklin Co6a, Bridge, 106 107 3'75 Belmont -3 ye., Jul., 1928 op. '08. P&A 100 4a, Water, 1919 A&O 3*50 Bay County -a, Ref. Oct. 1927 Aa, Park, 1920 J&J 3*40 Boston -5a, Park, 1920 J&J 3*40 Boston -5a, Park, 1920 J&J 3*40 Boston -5a, Park, 1920 J&J 3*40 Boston Harbor -5a, Park, 1920 J&J 3*40 Boston Harbor -5a, Park, 1928 J&J 3*40 Boston -5a, Park, 19	6e, Soh. Ref'd'g, '07.J&D	104	105	4:50	Attleborough Astleborough	108	*****	****	5s. Sewer, Oct., 1910. A&C	****	
16, 74, 1930 op. 10, F&A 108 107 3751 Belmont—34s, Ju's'334 D 99 3550 Bay County—akin Co.—5s, Bridge, 102 103 4'28 Boston—5s, 1908	vingion-	101	102	-00	4s, g., July, 1926 Jaj	106		****	31st, Pav., Sep.1, '13.M&S		-
ankin Co.—6s, Bridge, lag. 1, 1928 op. '08, Fat,	sa, Fd., 1920 op. 10. F&A	108	107	1.28	Beimont—3 es, Ju'e'3214D Boston—5s, 1906			1.50	Bay County—		1000
15. Fund., July 1.08. July 1.08 104 4 45. July 1986. July 1986. 340 Benton Harbor 5s. Paving 198. July 1986. 340 Benton Harbor 5s. Paving 198. July 1988. 340 Benton Harbor 5s. Paving 198. July 1988. 340 Oct. 1.04 to 07.	anklin Co.—6s, Bridge,	700	257.0		4s, Water, 1919A&O	*****	****** 9	40	58,Fd'g, Dec.'07-8-9.J&D		
liss Refund's 1918. Job 104 105 4 3les Wat, Ap. 1.17. Apr	S. Fund., July 1, '06.July	100	104	4	4s, July, 1986Ja	A. Lawrence		40	Benton Harbor-5s, Paving	1233	100
in, Hermiting, 1919-165 100 conces 0.00, June 1, 1993 conces co	Refunding 1918.Jal	104	105	1	Sige, Wat., Ap. 1, 17. Acc	*****	3	40	Ost. 1,'04 to '07.		

Pag., 1064.)			1	MUNICIPAL							
LA CONTRACTOR DE LA CON	Bid.	Ask.	To Net	Bonds.	Bid.	Ask.	Net.	Bonds.	Bid.	Ank.	Met
Deiray-Se, Sewer, '33. MAS		119-57		48, C. H., 1905to '09.J&J (afferson City—4198, '07J&J	*****	*****	1	Mashun—4s, 1913	108 104 105		
20. Water Aug. 1006. 4 & 1	*****		8.80	Cansas City-	105	110	****	Rockingham Co.—	100		****
Severe, Ap. 1916s de	*****	*****	3.20 8.00	1916J&J	110	112		Whitefield-4s,1914,op.J&J	*****	*****	3.00
2. Water Aug. 1 '04 Pan 2. Water Aug. 1 100 Jah 2. Water Aug. 1 102 Jah 3. Pan imp. 10156 do 1 Jan Pub. 1 10156 do 1 10156 do 1 10156 do 1 10156 do 1 1015		106-78	:	4s, School, July, 1907	102	108	****		****	*****	3.24
Grand Rapids- Grand Rapids- Grand July 1, '04. J & J		*****	8-60	7a, park fund.etfs.80 1921 5b, g., (Westport) Yuly 1, 1916. 4us, g., Water, 1915 J&J 4a, Sehool, July, 1907. 4a, Otty Hall, 1910. J&D Bus, School, 1919J&J Bus, School, 1923J&J Jacobe Co.— 4a, Fib. 1, 118 op. 98.M&N	101	102	****	NEW JERSEY Anbury Park-5s, '24. J&D		*****	4
man Repide- man Repide- ma, C. Hall, July 1, '04.7 & J 44. Wast, Jan. 1, 12.4 & J 45. Sehool, Pob. 4, 07.7 & A 45. Markes, rept. 166 Man. 16. Markes, rept. 166 Man. Lannes - 66.7 19.108 J & D Radiston 4s. 104 by '09.8 & C		*****	3.60	4s, Feb.1, '18 op. '03, M&N		*****	4	Asbury Park—5s, '24J&D Atlantic City—5s, '25J&D 41ss, g., Water, 1926J&J 41ss, Park, 1930J&J	*****	******	3.75
Lasing Se July 1909 JAD	*****	*****	3.6	Laciede Co.— 4. Feb. 1, '18 op. '03. M&N Lafayette Co. 8 es. '21 J&J Lamar—4s. Sc. D., '04. M&S 4t. Pleas' Tw'p., Bates Co. 4 as, Ref., '17 op. '02. June **ettisCo.—4s, '18 op. '08F 15 Loseph.	*****	*****	4	4 s., Park, 1930. J&d 4s., Water, 1930. J&d Atlantic Highlands- bs, res, May 15, '96.84 kn 4 ss.g., Wir. J'171, '28. J&d 4 ss.g., Sewr. Jly1, 1983 J&d Bayonno-5s.g., 1911. J&J 4 ss. g. 182. 1906 M&n 4 ss.g. Xax. 1906 M&n 4 ss.g. Water, Jan. '28. J&d 4 s.g. Pawing, 1939 M&n East Orange—4s. '38. J&D East Orange—4s. '38. J&D	*****	*****	
Marquette 1011Jaj		*****		4 s, Ref., '17 op. '02.June ettisCo4s,'18 op. 03M&N	*****	*****	4	5s, reg., May 15,'06.M&N 41ss,g., Wtr,J'ly1,'28.J&J	*****	*****	3.80
######################################	*****	*****	8.75	talls Co.—4s,'18 op. '08F	****	******	4	4s,g., Sewr, Jly1, 1928J&J Bayonne—5s, g., 1911J&J	*****	-	8.80
Sa Pave, 1904 to VI.	*****	educzi	8-78	48, Bohool, 1914A&O 31gs, Ref.,1921F&A	*****	*****	4	4s, g. Tax, 1909	*****	*****	3.50
Makegon Co. 448, Jan. 1, 1982 Jaj 45, Shool, O4 to '09. Ma.S. 1880 1, 1982 Jaj 20, 1, 1982 Jaj 20, Fark July 1, '20. Jad 20, 1, 1982 Jaj 20, 1, 1982 Jaj 20, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1, 1,	*****	*****	8.80	as Past gold 1905 A.C.	101 101	103	****	4 gs, Water, Jan., 28 J&J 4s, Paving, 1929. M&N	*****	*****	3.50 3.50
Huron-4a, Rard's, 19	*****	*****	1	4s, Renew., ster., '11.M&N 4s, Renewal, g., '18J&J	1044	106	****		1081	104%	3.80
Pag, Park, July 1, 20.3 de la common Co M. Fund., 1919, Mar. 15		110	4.2	4s, Renew., ster., '11.MeN 4s, Renewal, g., '18. Jed 3:65s, renew'l, g., '07.JeD 3:65s, renew., g., '15.MeN 8:4ss, renew., g., '09. JeD	1014	1014	****	Elisabeth—4s, '22, Op.,J&J Englewood—3'as,1920.J&D	99	100	3.80
Mary 1905 MAN	2017 10 10 10		3.65	8 kg, renew., g., '09J&D 8 kg, renewal, g., '19.F&A 8 kg, g., Apr. 1, 1922.A&O schuyler Co.—5s,1912 M&S	100 100 96%	974	****	Bitsabeth—4a, '22, Op., J&A Singlewood—3'sa, 1930, daD Basex Co.—4a, 1936F&A 4a, g., Park, 1938F&A 3'65s, Park, '15 to 35.F&A Frankin Township— 4a, Road, 1904 to '29, J&D Hankanack—44 Sawa.	******		3·40 3·40 3·40
Wat., J'ly 18, 14 Jad.	*****	*****	3.66	scotiana co	******		4	Franklin Township— 4s, Road, 1904 to 29.J&D		******	4
105 MAN 1. Water, 1905 MAN 1. Water, 1918; 14, Jan 1. Man, Jp. 197. A. 50 1. Market, Apr. 197. A. 50 1. Market, Apr. 1990. 1. John So., 04 to 10, Acco 10	*****	*****	8.68	43gs, 1904 to 1917J&D	*****		4	1904 to 1918	*****	*****	4
Mali Sto. Marie—13.MAN	*****		4	4198, 27 op. '02 & '07. J&J 4s, Ref. July 1,1919. J&J springfield—4198, '11. M&N	*****	*****	1	Harrison—4s, 1930	*****	*****	3 66
18. See. Marie 19. Water. Nov., '13. M.A.N 18. Refg. Apr. 1, '17. A.A.O 18. Refg. Apr. 1, '17. A.A.O 18. Refg. Apr. 1, '17. A.A.O 18. Refg. Apr. 1, '19. J. A.A.O 18. Refg. 19. 1, '19. J. A.A.O 18. Refg. 19. 1, 19. 19. J. A.A.O 18. Refg. 19. 19. 19. 19. 19. 19. 19. 19. 19. 19	*****	*****	1	springfield—4 '98, '11. M&N sullivan Co.— 48, '18 op.03, 08. '13. F&A	******	*****	-	Hudson Co.—5s, 1905.M&S 4 ¹ gs, Road, 1923J&J 4s, Road, 1927M&N	*****	*****	3.50
a Water, 1921Jaj	*****	*****	4	Vernon Co. 44s, 1918.Mas	*****	*****	ā	1 24-an, rectarn, 'On to will make it	*****	*****	3-50
is, p. Mary, 1, 1985 and of present City — 1, 56 and 1, 1910 McAn yes listy 1, 1906 McAn yes listy 1, 1914 McAn West Bay City — 1000 McAn West Bay City — 1000 McAn Westman — 3 and 1000 McAn Westman — 3 and 3 and 4 water, 1929 Jaj Westman — 3 and 3 and 4 column — 3 and 4	108	104	3.50	MONTANA 6s,Agri.Col.'20,op.'05.J&J	*****	*****	4.38	Jersey City-7s, 1906Var 7s,1mp.&gen.City'06J&J 7s, Water, 1908M&S	*****	*****	4
Fig. May 1, 1914 MAN		*****	8.50	Seaverhead Co.— 5s, 1919 op. 1909 J&J	*****	*****	410	68, Float'g. Feb. '09. F&A	******	*****	4
te, Bridges, 1909	*****	100	4	5s, 1919 op. 1909 J&J 4s, H. Seh., '21 op. '06.J&D Boseman—5s, '19 op. 09 J&J Cascade Co.—4s, '21. J&J	*****			5s, Wat'r, J'ne 1, '21.J&D 5s, Assess, Apr. 1916, A&O	*****	******	3
MINNEROTA	*****	100	***	Cascade Co. Bon. Dist. No. 1.		*****	410	7s, lup. sgen. City '05 da' 7s, Water, 1908 MdS 6s, April, 1904 Ado 6s, Float's, Feb. '09 F&A 5s, gold, Assess, 24. M&N 5s, Wat'r, J'ne 1, 21. J&D 5s, Water, 1916 Ado 5s, Feb. 10, '04 to' 12. F&A 19 5s, Feb. 10, '04 to' 12. F&A 19 4-las. Water, 1935 A&	*****	******	4
h. Ref. school certs., July 1, 1809, optional July State fd. J'y 1, Tl. Ja.		*****	3.36	6s, g., Mar. 1, 1915ep.'05 Custer Co.—6s, 1915J&J Deer Lodge Co.—	******	*****		44s, Water, 1925		101	1
State f d. J'y 1, 21. Jad	*****	10,110	3.35	Deer Lodge Co.— 5s, 1919 op. 1909J&J Great Falls—	*****	*****	4-05	Long Branch—5s, '13 Opt Middlesex Co.—	100	101	3
Bernd., May '04 MAN & Bernd., 1917 A&O Cas Co84, June 20, 1919 Crow Wing Co., 42, '19. June 48, Refund., 1923	*****	1064	420	6s, School, 1916J&j 5s, Water, 1908, '18 & '18 Helena Seb. Dis. No. 1.—	*****		4.25	31gs, Bridge Jan., 22to 31 Morris Co.—4s, 1935J&J		*****	3-50 3-50
Crow Wing Co.,4s, '19.June	*****			4 as, Refdg., '05 to 22.J&J	*****	*****	4.25				3-50
benth- te, Berd., Jan. 1,'08. J&J			4		*****		4%	Newarz— 7s, Water, May, 19088&N 6s, Corporate, 1908.76.8 4lss, Water, 1915. M&N 4s, Refund's, 1923. M&N 4s, Refund's, 1923. M&N 4s, Betting, 1906. M&N 19s, 1929	*****	******	3.50
b, Refd., Jan. 1, '66. J&J B. School, 1918 M&N B.g., Wat. & Lidg't, '96. J&J Cas. g., July 1, 1926. J&J B.g., Wat. & L's, '28. A&O	*****	*****	1	41s, Rf., '04, '14&19.J&J Lewis & Clarke Co.— 51ss,C.H. g., '04to'17.J&J Missonla Co.—		*****	410	4s, Water, Feb., 1922. FAA	*****	*****	8-40 3-50
L. E. Wat & L't, '28. A&O	100	******		Missoula Co.— 4s, Ref. 1921 op. '11F&A Silver Bow Co.—	*****		4	3 ¹ 48, 1929J&D 3 ¹ 358, H. Sch.,1917.M&N	*****	******	8·40 8·80
Ma, Curi-h., Ap. 24. Acco	*****		3-50	Silver Bow Co.— 56, Fd. July 1, 1912. J&J Silver Bow Co., Sch. Dist.,	*****	*****	410	7s, Water, 1904		100	9-75
S. Fund., 1905 Sept. Sigs, g., Fdg., 1919, June. Fatate—Sigs, Wt, 19 FitA Emseapolit—Ss, '05 Main	*****	108	4.25	No. 1 (Butte)— 4e, g., 1921, opt. '11J&D Yellowstone Co.—	*****		4	6s, 1906	*****	*****	9-75 3-75 3-60
Emespolis—9s, '05. Main	*****	*****	3.60 3.60	5s, Ref., 1918 op. '08.J&J	******		410	E= 0.000 1000 to/90 to/1	*****	******	3-00 3-00
19a, Park, July, '19.J&J 19a, g., July, 1921 . J&J 200t. 15,1917 A&O	*****	******	3.60 3.60	NEBRASKA Blatr-4s, 1919 op. '09.J&J		1024		41ss, Sower, 1915 to 21 4s, June, '04 to '09.J&D Passale Co.— 4s,C.Hse 1910-1911.F&A			
Bu.Sch., Jan. 1. 1929 J. A.J	*****		3.60	Dodge Co.— 4s, Ref., 1919 op. '09.M&8		102-70	3 4 4 5		******	*****	3·50 3·90 8·70
THE TAIL CO 26. 13/16-17/1-1	1084	1044	4	Blatr-4s, 1919 op. '09.J&J Dodge Co.— 4s, Ref., 1919 op. '09.M&8 Douglas Co.—5s, 1907.J&J 5s, 1911J&J Bresmont Prest. (Dodge Ch.)	******	*****	3.60	41,0, 1934. 4s,N.C.Hall,'28 to'30.J&J 4s, Benewal, 1928	******	******	370 370
Marco Co6s, 1908July Massy Co5s, 1915. Ja.J 4s, Refunding, 1906. M&S 4s, Ct. H., 1916Ja.J	******	*****	3.90	4s, Ref., 1919op. '09.Mas	******	102-73	3-65	Perth Amboy—		200	9-5
No. May 6, 1921 M&N B. Louis Co.—6e, 1908, J&J	100	101	3% 4'25	6s, Water, Nov.1, '05.M&N 5s, Ref., 1918 op. '09, J&J	******	*****	4150	Plainfield—4a,g., 1914.J&J Rahway—4s, Adj. 22.M&N	90 85	96	3-75
196, May 6, 19211. Mah N Ng. May 6, 19211. Mah N N. Louis Co.—5a, 1908, Ja J R. Mart.—9a, 1904. Acco. N. M. A. Louis Co.—5a, 1905. Acco. N. M. May 2, '15, Mah N 18, 1920. Mah N M. May 30, 1922. Mah N M. May 30, 1922. Mah N	******		3.60 8.60	Grand Island— 6a, Water, Nov. 1, '05. M&N 5a, Ref., 1918 op. '03, J&J Ldneoln—6a, '12 op. '03, J&J 5'as, Fd.Sept. 1, 1912. Sept 5a, 1912 op. 1902 J&J 5a, Sch.D. '17 op. '07. M&N 4a, Ref., 1919 op. '09. M&S Norfolk—	******	******	3·70	Perth Amboy— 4-ys, Water, Sept. 1, 1927 Plainfeld—4a,g., 1914. J&J Bahway—4a, Ad; 23, M&N 4s, Water, 1932	*****	-	2-50
S. Sch., May 2, '15. Std.)	*****	*****	3.60	5s, Sch.D. 17op. '07.MAN	******	*****	3-70	Union Co. 4a, Oct. 1, 1942	*****	*****	3 50 8-50 3-75
n, May, 1920 MAN	******	1004	3.60 3.60	Ales Ref. '19 on '09 MAS	98	100			*****	*****	3-80
Market B. Paul-6s, 21 Jack Milwes - 5s, 1912. Mark Market Blue, 1924. Jack United Light, July 104-27	*****	*****	4.25	Omaha-5s, 1905 J&D	*****	*****	4	NEW MEXICO 6s, Prov.d'bt,'19 op.09M&\$			4
	*****		3.40 3.75	5s, Paving, 1905F&A 5s, SchoolDist., 1908J&J 5s City Hall, 1912F&A 4 les, July, 1910J&J	10319	1044	:	6s, Prov.d'bt,'19 op.09M&8 6s, Ref'g, 1923 op.'13.J&J 5s, Oas. def., '28 op.'03.J&J	*****	*****	1
MISSISSIPPI	108			41s,s, Oct., 1917A&O	107	*****		5e, Milit. Inst. '25 op. 05 J&J 5e, Ins. Asy., '28 op. 15 J&J 4s, Bldg., '29 op. '19 M&N Bernalillo County—	*****		:
a, finie, Jan. 1, 1907Jan a, finie, Jan. 1, 1919Jan http://doi.org/10.1007/10Jan	102	104	****	41e,s, Oct., 1917	107	*****	1	Bernaillo County— 6s,Fund'g,'25 op. '05.J&J			5
Mar. 1, 1928 Mar. Jan County —	*****		5	South Omahs — 6s, Ref'd'g, Oct. 1, 1904 5s, June, 1915	1024	103	4	5e, 1931, optional 1921	*****		4.50
" AND TANK OD . (63 "1 FTD)			5	South Omana Sch. Dist	10712	100%	4	5s, 1931 op. 1921M&S Las Vegas 6s, Ref., '17 op. '97J&J		-	4-50
En Leve Dist.— is, let, 1924 op. '19. MAS	1084	0.000	5.20	NEW HAMPSHIRE	109	110%	4.20	5e, Ref., '17 op. '07Jaj Secorro Co.— 5e, ref.g., '31, opt.'21.Mas	-		450
Tame Data Leves Dies	200-8	*****	8	6s,Mun.war.Jan.1905.J&J 4s,Lib'y, July 1, 1911.J&J Berlin—4s, Ref.,1917, M&N	*****		3-30	NEW YORK			
4, in, 1947 op. '17Ja.J	*****		8.80	Berlin—4s, Ref., 1917, Man Claremont—4s, 1909. Jaj	104 102 104	*****		31es, Park, 1907-8F&A	*****	=	9-75 9-75 9-75 9-75
Pat Bandle 1000 24.7	100			Claremont—4s, 1909J&J Concord—4s,Jan.1922.J&J Ss,Ref.Wat, Nov'21.M&N Dover—4s,1904 to '18.J&J	95			3a, g., Jan., 1913JaJ 3a, g., 1913JaJ			175
011874 00.— 4,1917 op. '02 4'04 MAN 011 00.—44, Jan. 1, '13. Jan			2	Havarhill—	101		3.90	7a,P.O.site,BPy1 '04M&N 6a,Park, 1915 to 19,864			2·50
64,June, 1914 op. '04 Apr 44,J'ly, 1919 op. '09, Fob. 1	*****		4	4s, Fdg., Dec., 1904 to '13 Reene 4s, July, 1904.JaJ Laconia—4s, July, '21. JaJ	101		3.50	7a.P.O.site.Bry1 '04M43' 6a.Park, 1915 to 19.864' 5a.Wah.P.M'y1, '20.864' 4a.Park, 1904 to '17M43' Auburn—			3·80 3·60
Sand Co., 1907	*****	*****		48, 1940A&U	101 104 107	*****		3446 MAY, 171410 3014 611	****		9.55
41st, 1917 op. 1907 AAA	*****	*****	-	Manchester—	110			3s, S. C. RR., 1906 M&S Bergen—3'ss, Oct., '04 to '07 Binghamton—	-		3-00 3-00
4 in 1917 op 1907 A&O Best Op - in Ref Mar Of . 4 in 1915 op 1905 . Mas	*****	*****	1	5s, Water, Aug. 1, '13. F&A 4'4s, Nov. 1, 1913 M&N 4s, B'ld'g, Jan., 1917. J&J 3'4s, Fdg., Apr. 1, '19. &&O	107	*****	****	4s, C.H., 1928 & 29.F&A 34s, Bdg., 1935 F&A			1-50 1-50
* Plat price.			- 1	- John of Harling In word	30 1	******	****				

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Brockiyn—1	Bid.	Ask.	Net	**************************************	Bid.	Ant	. Not.	Donas,	-	
Brooklyn— 7a. Reg., July, 1906. Je. 7a. Bridge, '15 to '94. Je. 6a. Park, 1924. Je. 5a. Bridge, 1919. Je. 6a. Bridge, 1930. Je. 6a. Bridge, 1930. Je. 6a. Water, Jan. 1, '14. Je. 81-8. g., 1911. Exyt. Je. 81-8. g., 1911. Exyt. Je. 81-8. g., 1910. 197. Je. 81-8. g. July 10, 1925. Je. 82-8. Water, 1905. Je. 83. Water, 1905. Je. 84. Rafes, 1925. Je. 85. g. Harge, 1925. Je.			3:48	Alon Water 1000 .A	¥	70				
60, Park, 1924J&	****	** *****	8-45	3144, Water, 1928	3		2.60			
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4s, Water, Jan. 1,'14.Ja.		******	3:46	34s, Ref, 1905 to '14.F&	A	** ****	3.00	Findlay- 6s, Fund, 1904 ta'07 TAT		Single A
8100, g., 1905 to '87 Ja.	****			Watertown-	-	** ****		08, Water, Mar 1 '00 ara	*****	-
\$100, gold, 1937J&	*****	23 1 4 2 2 2 2 2 2		3198,Sewer,'11to 27.Mail Westchester Co.—		*****	3.60	4s, St. Imp., 1905	*****	Salar Salar
3196, gold, 1936	*****	******	3.40	4s, 1904 and 1905j&l Sies, June, 1927j&l White Plains—	D		3.55	6s, Pvg, Sept.1, 1907 MA		
3s, Bridge, 1925	*****	de de marconio	12°46				3.60	Franklin Co.—	-	
Buffalo-7s, '24 & '25 . J&J 6s, Parks, Jan. 1, 1924 J&J	*****	******	3.40 3.40	Yonkers 4s,'04 to '25M&	8			4 98, May 1, '04 to'08, MAI	*****	
Ba, Water, 1905		******	8.45	3 as, Water, 1930 J & Yonkers-4s, '04 to '25 M & 4s, Water, 1917 A& 3 as, May, '10 to '24. F&			3.60	6s, Road, Sep. 1, '05, Mad 4 ss, May 1, '04 to '08, Mad 4s, Bridge, '04 to '19, Aac Gailia Co.—5s, Jan., 1909 5s, Road, July 28, '19, Ja; Gallipolis—	******	
3 as, Ref., 1910 to '19Mas	*****			NORTH CAROLINA						
Ss, Rosd, 1913 J&D Cohoes—7s, 04 to '13 J&J 4s, July 1. 1920 J&J	*****				1 103	105		Hamilton		
College Point—1 7s, July, 1904 to '13. Jac	*****				104	105	. 5	5s, Gas, Feb. 1,1908, F&4	*****	
	*****		3.50	5a, July, 1911	*****		. 8	Hamilton Co.— 5s, Aug. 1, 1984	*****	
4a, Reg. May 1, '10.M&N	*****		3.20 3.20	4 lgs, June 10, 1933 J.	105	107	410	4s, C. H., June, 1986.J&I 4s, Pike& Brdg, 1918.F&	*****	*****
Far Rockaway-1	*****	1	9.00	Asheville—6s, 1916			. 5	5s, Aug. 1, 1934 F&s 4s, C. H., June, 1936.J&T 4s, Pike& Brdg, 1918.F&s Jackson Co.—4s, 1915.A&C Lakewood—4s, Sewer, Apr & Oct., 1905 to 1942.A&C	*****	-
4s, 8ch'1, J'ly 1, 1904M&N 4s, Reg. May 1, '10.M&N 5ts, Redempt'n, '12'to '21 Far Rockaway—¶ 5s, Imp., 1904 to '21.J&J Platbush ¶—6s, 1911M&S	*****						. 8	& Oct., 1905 to 1942.Add	*****	******
			3-60	5s, g., Jan. 1, 1981Jan Mecklenburg County— 6s, RR. aid, 1920Man	*****			5s, Impt., 1905 to'09.J&j 4s, Sewer,'04 to '25.A&G 3lss, Refg., Apr.,'30 A&G	*****	
3·40, Wat., '05 to '29.J&D Hempstead — 14s,g.'23 J&J Herhimer,4·4s,'08-'27M&N Hernellsville—3·2s'21F&A	******	******	3.80	5e, 1927	105				*****	***************************************
Tomaica-1	******	1	B-50	os, RK. aid, 1920 Mars Raleigh—6s, 1907 J&J 5s, 1927 J&J 4s, July 1, 1929 J&J Reidsville—5s, g., '29. May 8wain Co.—6s, 1919 J&J	*****		. 8	6s, Pav., 1904 to '05. P&A 5s, Riv. Im., '18 to 32. J&J	*****	
4a, Apr. 1, 1917. Jamestown-4s, Water, Mar. 20, 1943	******	110-65				*****	****		*****	A 100 E
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Kings Co.—¶ 46, Park, May 1, '05 to '44. 46, Highway, 1940J&J	******		3.45	NORTH DAKOTA				Madisonvile-	******	*****
4s, Rfd. Jan. 15, 1912J4J 31s., g., Wat., 12 to 36A &O 3s, Efd., Jan. 15, 1914. J4J	******		60	41ss, Rev., Apr. 25, '05. A&O 4s, Ref., July 1, 1914J&J 4s, Fund'g, Mar. 20, '21. M&N 4s, Refund'g, July 1, 1923.			3.50	4s, Sch., May 11, 30.Man Marietta	*****	
Sa, Rfd., Jan. 15, 1914. JeJ	******		-60	46, Fund'g, Mar. 20, '21. M&N	*****	******	3.50	5s, Paving, 1906A&O Marion—6s, 1910M&S 5s, Bewer,'04 to '17.M&S	*****	
Long Island City—¶ 7a, Sept. 1,'04 to '14.MAS ca, Feb. 1913 to '19.F&A	*****		* 4 011	DISHIBATOK-	1	******	4.25		******	
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4106, 1904 to 1923. MAS	******	9	45	OHIO	******	******			******	
4s, Water, Sep. 1, '20 MAN 33s, Wat., May 1, '20 MAN Middletown—3 as, '81. F&A		3	45	1904 to 1911 MAG	100	17 116	4-25	6a, Sept., 1904 to 08 M&S Miami Co.—5a, Bridge, J'ly1,1904,to1908J&J Middletown—	******	
Mount Vernon-		- 1	75	5s, B'd of Agri., Sept. 1 1904 to 1911	******	******	4	46. Park, 1930op, 20F&A	*****	
31gs, Road, 1928F&A.	*****	3	75	Augiaise Co.—	*****	******		Montpelier— 6s, Wat. & Lt., 1920 to '29 Selson ville—	******	
Mount Vernon— 4s, School, '09 to '17. M&N 31ss, Road, 1928 F&A Rassau Co.—31ss, '30. M&S Rewburg—4s, 1912 F&A 31ss, Wats, Sep. 1, '07. M&S How Roahelle— 21ss, 1904 to 1908 M&N		8	60	5s, Bridge, 1904 to 1913 Avondale (in Cincinnati)— 5s, June, 1916J&D				6s, Ref.,Apr.2, 1914.A&O forwood—6s, 1904 to 1908	*****	
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3144, 1904 to 1988J&D		3	70	os, Rerg, 1908 to '17. Macs	******	******	4.20	Wtoward	******	
7s, W. Farms. '04 to 2147	******		45	4 m, Replen. '04 to 18 M & N 4 m, B'dge, '21 & '24 J& J aldwell—	******		3.75	'omeroy—6s, 1914M&S 5e, Refund'g, 1917M&S 4'gs, Ref'd'g, 1917M&S	******	
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3148, g., Pk., 1916, Ex. M&N 3146, Exmt., Oct. 15. M&N 3146, Exmt., 1922. M&N	******	8	45	4 ¹ 25. Dec., 1904 to 1910. 4a, Imp., 1904 to 10.Ado incinnati—	******	*****	3·75 8	t.Marys 6s, Imp., '08.Mas andusky—		
3146, Exmt., 1922. Man 3146, g., D'k, 27, Ex. Man	******	3	45 C	7'3s, May, 1906 Man			3-60ii	44. Pave. 05 to '10'. MAR	*****	
31as, g., D'k., 27, Er., M&N 31a, g., Ex., 1941 M&N 31as, R. T., 48-50 M&N	******	3. 3. 3.	45	7s, Nov., 1908,M&N 6s, gold, May, 1906.M&N	******	******	8.60 8 8.60 8	4s, Pavg, 05 to '10'M&8 helby—5s, '04 to '14J&D helby Co—6s,'05 to '09J&J	******	- "
31as, g. Exmt. 1953, MAN 31as, g., Exmt. 1953, MAN 3130., Co., '17'21, Ex. J4J 3a., Water, 1904, Ex. J4J 3a., Armory, '09, Ex. MAN 3a., Scanol, 1913	1004	3003	45	73a, May, 1906 Man 7a, Nov., 1908 Man 6a, gold, May, 1906 Man 6a, Aug., 1909 F&A 5a, Sew., May, 1909 Man 5a, 1909 1909 Man	******	*****	8.60 B	helby—5s, '04 to '14J&D helby Co—6s,'05 to'09J&J pringfield— 6s, Aug. 1, '04' to '10.M&S 5s, Fire Dep.'15 to'21M&& tark Co.—5s, 1912M&B		97
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3s, Solool, 1913 M&N	******	3	45	3.65 g., Feb., 1987F&A	******		8 60 8	reamore—5s, Water and		
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5e, Sewer, 1911,M&S		3.6	35	5s, Library, 1918A&O	******	******	·65 V	an Wert Co.—		
Serth Tonawands 5., Sewer, 1911	******	3.	35	5s, Viad., June, 1907. J&D 5s, Library, 1918 A&O 4s, Sewer, 1910 A&O 4s, Apr., 1921 A&O	*****	0	65 W	44s, Sch., Feb. 17. 16 F&A 4s, Park, July 1 '42. J&J 3's, Refg, 1930 M&N an Wert Co.— 6s, R'd, 1911 to 1919. F&A estwood (in Cincinnati)— 5s, 1906	-	244
Oneida Co.— 34s, Feb., 1914 to 1928.			50	4s, Sewer, 1922J&D 4s, Sewer, 1925J&D 4s, Elec. Lgt., 1925.J&D 4s, Park, 1931A&O		8	-65	Sa. Sidewalk, 1925 MAS	-	200
Onondaga Co.—	0.235	3-1	0	4s, Park, 1931 A&O	******		·65 Y	oungstown— 5s, Park, Mar. 1, '14. J&J		- 375 375
Onondaga Co.— Sa,July 1904 to 1929.JaJ Oswego—3'sa, '04-22.Ado Penghkeepsie—	*****	3.6				3	60	5s, Fire, Oct, '04to'17. A&O 5s, Sc. Dis., '07 &'08. M&S nesville—4'ss, 1909. A&O	=	375
		3.6	5	5s, Water, Jan., 1906. 3&J 1 2s, Gen. imp., 1919. J&J 1 2s, Wat., 2dser., 22A&O Numbers Co. 4s Fund		8	·60 Za	100 VIII 0 - 2 - 28, 1909. A.40		
Sa, Boundsa, 1907mas	******	3.4	0	July 20, 1904 to '11,.J&J			90	OKLAHOMA	- 100	
tehmond Co - S	*****	3·4	0	lumbus—6s, 1904d&D 5s, Fire Dep't, 1904d&D 5s, Water, Ap. 1, '07.A&O 14s, Sewer, 1921M&S 1s, F. D., June 1, '16.J&D 1s, Dec. 1, 1927J&D lumbus School Dist.—			4 0	nadian Co.— is, O't H'23 to '32F&A eveland Co.—		10-50
4e, Fund., June 1, '14 J&D		3:4	5	1 s, Sewer, 1921 M&S	ALCOHOLD STATE	3	75	la,Fd.,Sept.10,1994.Sept.		100
tochester—4s, 1922J&J	*****	3.4	000	is, Dec. 1, 1927J&D	******	3	75	Reno- la, School, Mar. 28, 1919 la, Ref'g, 1930 to 29 JaD		113
\$100, Impr.,Oct.,'19.F&A		3.6	0 3	11gs, Mar. 1, 1923 MAS	9919	1004 3	50 60	gan Co.— s, Ref., 1919 op. '09.J&J		104
34a, B'dge, Sep.1, '21. J&J	1004	3·5 3·6 3·6	o e	a, July 1918JaJ		8	BOIL OF	dahoma City—		200
Clas France '14 to '24 JAD	*****	3.6	D	lumbus school Dist.— Pas, Mar. 1, 1923MAS yahoga Co— a, July 1918	******	3	75	iahoma City— ia, Sch., Jan. 1, 1914J&J ia, Fund'g, 1906 to 1915 iahoma Co.—		104 -
ome de Apr. 16. 21. Jaj		3.6	0 4	yton—5a, Soh., '00. F&A a, April, 1915	******	3	ODII U			100 -
Sigs, Feb., 1909 to 1913.		3.0	0 8	146, Wat., '04 to '15.J&D		3		m, Fund's., 1919 to 1922 rne Co.— ss., Ber's, 20 to 29. A&O	-	108
		3-6	0 0	nance s, Ref., 1904 to '12. MAS	9 1	4	50			1084 -
*Flatiprice. Thow		New You	Alma	1000-00', 10 10. NO. V. V.	*****	4	35 7	s, June 1, 1912J&J	***************************************	

- 4004.1				MUNICIPAL	BON	IDS.				65	5
Pm., 1904.]	-	T.	T		Bid.	Ask.	To Net.	Bonds,	Bid.	Ask.	Not.
Bonds	Bid.	Ask	Ne		and the same of	1	2400	Brattleboro-44, 1918.J4J		*****	****
OREGON		1111	4.9	Vankton Co.— 4s, Rfdg., '09 to '19.Man	*****	1	4-95	Burlington—4s, 1908. Jas Middlebury—	101	*****	***
OREGON American Sa, S. 1983 Ja Baker Chty Sa, 1983 Ja Palles City Sa, 17-36 Man		7 7 7 7 7	4 4	o is, Compromise, Jan.1, '12 (12s, Penitent, Oct. '13.A40	105	*****	***	Grattleboro 4s, 1918, 44J Burlington 4s, 1908, Jaj Burlington 4s, 1908, Jaj Middlebury 4s, 1919, 1921, MAR Newport 4s, g., 1920, JaD Poultey 4s, July 1910, 1918,	104	*****	3.50
Dallas City Sa, 17-36			10.0	1 196, Redemp., 1918Ado	105	*****	100	4a, June 1, 1910 to 1918.	*****	*****	8.70
Parliand— 6. 6. Sewer, 1906. J. 6. 6. box 1915. Adv. 6. 6. Dist. 1915. Adv. 6. 6. J. 7. 1923. J. 6. 6. W. J. 7. 1923. J. 6. J. 7. J			3.8	3s, Settlement (100)J&J	96	*****	***	4s,Jan.,1905 to 1917.J&J Butland—4s,g., 1996.MAN	*****	*****	3-70 3-70
50.6. Wa. Jly 1 1923 J &	*****		10.0	3s, Scrip		*****	4.28	VIRGINIA			
Period Portland			. 3.8	Davidson Co.— 5s, Asyl., 1908 & '13.J&J 41ss, 1915J&J	100	*****	***	3s, New, c., 1932	944	95 95	****
Union Co. Sah. Dist. No. 1- 54 g., 1919 op. '09 Jal Wasse Co.—7s, Sah. Sep., '0	*****	*****	1	Hamilton Co.—	11 1 CV	*****	4 98	Brown Bros. certis.	* *****	7	
PENNSYLVANIA	1000	18	1	Hamilton Co.— 5a, B'dge, Oct. 1,'09. A&O Knoxville—6a, 1915 J&J		*****	4.25	An House Ten Tier 100 TA-4	*****	*****	8-75
PENNSYLVANIA A Agricultural College Feb. 1993 F. Fund. F. Feb. 1991. F. Fab F. Fund. F. Feb. 1991. F. Fab Find. Feb. 1991. F. Fab Find. Feb. 1991. Add Find 1991. Add Find 1991. Add Magnety Co. Total College Total College	1074			5s, g., Imp., 1921A&O 4s, Funding, 1929J&D 4s, Hosp.,June1,'29 J&D	*****	*****	4	Lynchburg— 3s, 1904, '05 & '07 J&J 6s, 1915	*****	MSS8771W	4-78
ti, Fund's, Feb., 1912.Fd.			. 3 4			10000	43	5a, Perm. imp., 1916.J&J	*****	*****	4.75 4.75 4.75
Magheny - 127 & 27.Je.			3.4		110	105	***	4s, Refdg., 1935M&S	*****	1054	3-70
Allegacity Oo. 1918 to 40. JA.			3.4	Nashville—	* 107	169		Newport News— 44s, 1928 op. 1918 A&O 4s, Pav'g & Hefg, 41. M&N Norfolk—	*****	1000	1000
Allegneny Co	****		37	6e, Water, 1911. A30&030	*****	*****	1	4s, Pav'g & Hef'g,'41.MAN	*****	******	4·25 4·25
45 Dec. 28., 1933 Mer. 1904 to '82. var. 1904 to '82. var. 1904 to '82. var. 1904 to '82. var. 1905 to '84. op. '14J. de J		103.8	1 3.6	5198, Bridge, 1905A&O 58, Sewer, Dec., 1911.J&D	*****	*****	4	6s, Renew'l, Jan. 14.3&3 5s, Renewal, Ap., 11.A&O 4s, 1930	· 108	112 105	****
Avalon-4a,19 9to 38.3 des	90000		4.0	5s, Water, 1921 J&D 5s, Haymark., 1922M&S	*****	*****	3.7t	4s, 1930	*****	101	4.50
10 10 4s, '06, '16 4' 26	*****		3.6	4 as, July, 1907J&J	*****	*****	8.7	Richmond	118	120	
14, vs. 1904 to '32, vs. 1906 to '32, vs. 1906 to '33, de 1906 to '34, de 1906 to 1906	*****		3 6	4s, Str. & Sewer, 1926.J&J	*****	******	3.7:	8a, 1904 to 1909J&J 6a, 1905 to 1914J&J 5a, 1920 to 1922J&J 4a, Jan. 1, 1924 to 26 J&J	106	108	****
Barraburg -4s, 1920 J. d. J	*****		3.9		*****	*****	4.75	4s, Jan. 1, 1924 to 26. J&J 4s, Refd's, reg. 1929. J&J	104	1044	****
Remedend - 5 408, 15 M de Johnstown - 5s, 1921. J&D	*****	*****	3.7	TEXAS				WASHINGTON			N.
Bu. 1929	*****	500.76	3.7	Austin—Refunding 3s, July	80	85		31 ₃₈ , Fund., Apr. 1905, Apr. 1 Clallam Co.—41 ₃₈ , '21 M&N King Co. Sch. Dist. No. 50—	*****	*****	3-75 4-25
4, Wat., Ap., '05 to 20.Q-J	*****	*****	3.50	Best County-5s, 1909.Apr.	101	*****	4.50	41gs, Sept. 1, 1919M&S	*****	*****	4-12
44. Wat., Ap., '05 to 20.Q-J Makesport—ds, 1907. Jad. 5. Water, 1911	*****	*****	3.3	6a, Ot. H. Feb., '34 op. '04. A 5a, Ref., Jan., 1939 op. '09 4 as, 1939 op. '09. Apr. 10	*****	*****	4.80	4 ¹ gs, Sept. 1, 1919M&S King Co. Sch. Dist. No 1.— 4 ¹ gs, g,Sept.1,1920M&S Lincoln Co.—Gs, 1912.Sept	*****	*****	419
44. Dec., 1904		*****	3.8	Brasoria Co.—	994	*****				100	
114, Dec. 31, 1900J&J	*****		3.8	Dallas-			4·25	6s, Fund., '11, op. '01, Ju'e1 6s, Apr., 1914, op. '04A 5s, May 2, 1912May Pierce Co. Sch. Dist. No. 10—	******	*****	4·20 4·25 4·25
814. Water, 1981J&J 38.Nov.1,1904to'19.M&N	*****	******	3.3		*****	*****	4 25 4 25 4 25	Pierce Co. Sch. Dist. No. 10— 41gs, ref'd'g, 1920F&A	*****	*****	4-20
Pittsburgh- 7s, Fund. debt, 1909.J&J 6s, Water, Jan., 1908.J&J	*****	*****		58, Water, 1917	*****	*****	4.25 4.25 4.25	5s,Fdg,g.,July,1913.J&J	*****	*****	4
Sa Fund.debt imp. 13J-D 45s, School, July, 1919.	*****	*****	8.40	8 lgs, g., Aug. 1,1989.F&A	109	*****	4.25	5e,Fdg,g.,July,1913.J&j 5e, g., Gen., 1912A&O 4e, Library, Oct. 15,1922 Spokane—6s, Watt,'11A&O 5-lgs, Feb. 1, 1916F&A	*****	*****	i
\$100, Ref., Apr., '04 to '09.		*****	34	El Paso 5s, '29 op. '14.F&A	101			5 gs, Feb. 1, 1918F&A 5s.g.,Ref'd'g,Sept.1.1914	*****	*****	1
7a. Pund. debt. 1998.1 day 8e. Water. Jan., 1998.3 day 8e. Water. Jan., 1998.3 day 8e. Pund. debt imp. 134-1 4a. Sebool, July, 1919. 4a. Sebool, July, 1919. 4a. Osan, Jan., 1918.3 day 9a. April, 1930 A&O 8aading—4a. 704 to 34. A&O 8aanylkiii Co.— 4. Ost. 1, 16 op. 706. A&O	*****		8 60	Fort Worth— 6s, Water, 1922F&A	105	110		bs.g., Ref'd'g, Sept.1,1914 Spokane Co.—6s, School Dist., July 1, 1910Jaj 4s, ref., 1921, op.'11.JaD Stevens Co.—	*****		4-25
\$chnylkill Co.— 4s, Oct. 1, '16 op. '06. A&O 3s, Jan. 1, 1921 opt. J&J		*****	3.60	5s, Ref., 1920J&J 4s, Ref'd'g, 1941J&J	100	108	***	4s, ref., 1921, op.'11.J&D Stevens Co.—	*****	100	4-20
Se, Jan. 1, 1921 opt. J&J	*****	*****	3.60	5s, F'd'g, '15 op, '05, M&N	65	75		419s,fund.'92, op.'12,M&8 Tacoma—	*****		4-40
######################################	*****	*****	3.60	5s, Vat., 1926 op. 05.363 5s, Lim. debt, Bep. 1, '21. 5s, Lim. debt, June1,'28. 5s, Lim. debt, 1927	65 65 65	75 75 75 75 75	***	6s, Apr. 15, 1911A&O 5s, g., Fund., 1920F&A Whatcom Co. 6s, 1911Dec. 4-ss, Fdg., '22, op. '17, J&J Whitman Co. —6s, 1912.Apr	*****		4·50 4·50 4·40
	*****	*****	3.50	HODETON-	65	UCCU	•••	41gs,F'dg.,'22,op.'17.J&J Whitman Co.—5s,1912.Apr	*****	*****	440
Pis, Sch.Dist., 1930. J&D	*****	******	3.90	5s. Comp. July 1918. J&J	105	1074	****	WEST VIRGINIA	A. Carrie	7.9	3
Wilkes-Barro— Sigs,R'd'g., '05 to 29.F&A Williamsport—	*****	*****	3.60	5a, Ref., Jan.1, 1923. J&J 5a, Sew., Nov.15, '89.M&N	100	*****	***	Charleston— 4 28, Sch. Dist., '29 op. 19.			
19a, Ref., '29 op. '09. M&S Terk-34a, '38, op. '28. F&A	*****	101-44	3 40	5s, 1904 to 1937, Apr. 10 McLennan Co.—	100	*****		Huntington— 6s, Paving, Oct. 1, 1921.	*****	100	4-25
RHODE ISLAND			3.30	6a, Bridge, 1909Apr. 10	105	*****		Martinsburg- 4s July 15, '34,op,'21J&J		101	
14, g., 8. H., 1984 J&J 26, Biate H., July, '38, A&O Bristol-3'48, g., '30 M&S Burrillville-48, 1922 J&J	96 100 105	*****		58, 1mp., June ,1980.J&J	100	*****	•••	Parkersburg— 5s, Park,June 1,'16.June 4s, 1923, op. 1913A&O			4:25
	108	*****	3.60	68, g., F'd., '15 op. '05.J&J	100	103		Wheeling-		101	
Cranston—4s.g., '89M&N Bast Providence— 4sg.Fdg.J'ne15,'47.J&D Harois—4s, 1928A&O	108	*****		Sherman—6s, Ref. 12. A&O	94	96	4.35	6a, Bdge., Nov., 1924ept. N 5a, City, July 1, 1919J 4 las. Bridge, J'ly 1, 1924.J			1
May 15, 1948 MAN	107	******	****	6s, Funding, 1930 A&O 6s, Water, July, '36.A&O Tarrant Co., 4s, Ref'd'g, '19 Waco—5s, Gold, 1923.A&O	*****		4 3 4 35 4 35	48, Ref., '12 to '36. July 1	*****		3-80
Ideolin—de, 1928,	101		****	Waco-5s, Gold, 1923.A&O 5s, Imp., 1920 M&S	102	.3000	•••	WISCONSIN. Bayfield Co.—		0.0	10.7
4, g., Park, July '21 Jaj	*****	*****		5s, Imp., 1920 M&S Waller County— 4 ¹ 2s, Ref. '18 op. '08.A&O				5a, g., July, 1915 A&O Burlington 5a, Sch., 1906. F			47
The first of the f	*****	*****	3 WU	U. S. OF MEXICO	100			Green Bay-5s, '05to'17J&J 4s, Ref'g, 1904 to '20. J&J			
14.5ch. & Br., 1929. MAN	*****		3.40 3.40	See Foreign Gov'ta, pag	111.			Kenosha— 3 ¹ 28, 1919 op. 1909J&J LaCrosso—5s, 15op. '05J&J 3 ¹ 28, Ref'd'g, 1919A&O	*****		375
**************************************	106				*****		3-10				3-75
Womocket—	99	*****	***	Logan-5s, g., '07Jan. 31 Ogden-6s, g., 1911 op	*****	*****	4.80	5e, July 1, 1907 Jad	*****		90 160 160 160 160
Ag. Befd'g, 1919. Ad-O	102	*****	***	5a, 1918 M&N 4 an, 1918 op. 1908. F&A	******		4 00	4s, Wat., 1905 to '07.J&J 31ss, Jan.,1905to 21.J&J	*****		1.60
MOUTH CAROLINA	250	Debit.	and a	4a, Ref. Sch., 22 op. 123 a.j. 4a, Refg, 21, op., 11.J&D		101	4 00	4a, Wat., 1905 to '07.J&J 3lgs, Jan., 1905to '21.J&J Milwaukee Co.— 5a, Baild., July 1, '07.J&J 5a, School, July 1, '14.J&J	104		-
is, line, 1928. Jaj is Befund's, 1983. Jaj hariston-5s, Oct'22. A&O	110	117	****	58, Territoria, 1912	*****		4 00				
44, 1928	107			5s, Fund. 1914M&N	*****		4-28	5e, Adjust., 1912Apr. 4s, School, June 1, '13. JaD 3'as, Sch., 1919July 1 South Milwaukee	*****		菜
	TE CO			4a, Ref., Jan., 1921. J&J 4a, W't'r, '20 op. '10.A&O Salt Lake County— 5a, Fd., 1916 op. '06.F&A Weber Co.—			1-00	Se, Wai'r, Oct. 1, 1918A&O	-		
, Refd's, Sept., 1909. Ja.	*****		3.89 3.80	5s, Fd., 1916 op. '06.F&A		1	198	WYOMING			
te, Oct. 1, 1904 to 1918		*****	4.06	5s, June, 1912 op. '02 J&J			r.20	8s, Cap., 1905 to '11. Jan 1 8s, Univer. Build'g, 1905 to 1911Jan. 1	-		98-5
98, Ber C., May L. '97, Jab., har'd'; Sept., 1909. Jau's, Ber C.; Sov., 113. de.; Section 1, 1918 de.; Section 1, 1918 de.; Section 1, 1904 to 1918 section 1, 1900 pp. 10 salit to -0s, 1915. Sos, amon to -0s, 1915. J. de.; Itoheli -0s, 1914 section 1, 1915. J. de.; Itoheli -0s, 1914 section 1, 1918. J. de.; Itoheli -0s, 1914 section 1, 1918. J. de.; Itoheli -0s, 1914 section 2, 1918. J. de.; Itoheli -0s, 1918. J. de.; Itoheli	*****		4.75	6a. Agric. Col., 1910J&D	116		. 1	Cheyenno—5a. Ref., 1900 to '20. Jan. 3 5a. Refg., '21. opt. '11 Fab. Evanston—5a. 1630 op. '10. Lusk—6a. '23. op. '12. Jan. Units County—1 on Morte, July 1, 1900-1918 Jan.		1	
araball Co.—6e, 1915.Je.	*****	106-45	4.75	6s, Agric Col., 1910J&D Barro—4s. Water, '21.J&D 31gs, 1922, op. 1918.J&J	*****		70	5a, Refg., '31, opt. '11F&A Evanston—5a, 1930op. '10.	*****		2
our Palls—54, 1923.JeJ	*****	108-48	4.75	sennington—	1 300	-1111	1·70	Uinta County—L'es Reitle	****	760	****
" Flat price.	******		475		- 1	al au	- 11	14th 1' 1505-1519""1991	******	· ·	1.40

BANKS AND TRUST COMPANIES.

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Quotations for the stocks of banks and trust companies are given per share, not per cent, with the executing New York City, Brooklyn and Canadian bank stocks.

Prices marked thus (*) indicate sales. The dagger (†) prefixed to a price indicates that the figures show the banks where names of the banks are printed in statics, fuller returns may be found in the advertising column front part of the paper.

	Oapital.	Burpius	Gross	Pr	Nd.	Ask.
23 1 14		& Profits.	Deposits.	-		
na Nat. Bank	200,000	42,265	1,388,53	100	Per 15	125
a. Trust & Sav. Co nor. Tr. & Sav. Bl	200,000 100,000 100,000	42,265 18,000 6,695 181,576	1,388,530 200,000 442,12 2,880,500	100	95	100
irmingh'm Tr. &Sav	500,000		2,880,50	100	145	155
Birmingham Labama Nat. Bank La Trust & Sav. Oo mer. Tr. & Sav. Bl Irmingh'm Tr. & Sav Sisens' Sav. Bk. & T Vest National Bank afteron Co. Sav. Bk. & T malow' Nat. & Sav. Bk. & T malow' Nat. Bank	50,000 500,000 100,000 75,000	New 192,366 87,783 29,267 New	Bank, 5,125,35	100	90	105 200 180
afferson Co. Sav. Bk sopie's Sav. Bk. & Tr	75,000	87,783 29,287	5,125,354 775,84 709,01	100 1	20	115
	100,000	New		100	95	105
Mosile— iret Nat. Bank erohants' Bank	300,000	567,816 18,456 490,489 68,632 373,597	2,115,325	100 8	Fer 50	share 385
erchants' Bank sopie's Bank miral Trust Co	150,000	18,416	1,869.072 348,022	100 1	80	385
tre Bank & Tr. Co	250,000 500,000	68,632	348,022 1,502,237	25	00	205
MONTGOMERY— Irst Nat. Bank				100	Dan	share
ourth Nat. Bank	200,000	47.209	478,670	100 1	29	133
& PiFurley N Bk.	225,000 200,000 500,000 100,000	95.764 47.209 186,032 9,018	1,610,490 478,670 2,732,568 213,017	100 1	73	177
	THE TOTAL		1911-1991		-	
Dugguy	AH	RIZONA.	544		Don	share
HOENIX—	100,000	49,740	420,451	100 1	50	*****
oenix Nat. Bank	100,000 100,000 100,000	49,740 82,557 45,000	420,451 623,700 500,000	100	00	110
		KANSAS.	555,555	100. 1	-	
TLE ROCK-	719	-			Per	share
TTLE ROCK—	100,000	57,500	800,000	25	***	374 1874
hange Nat. Bk man Nat. Bk	300,000 300,000 100,000 50,000	236,103	1,790,858	100		
e National Bank le Rock Tr. Co.,	100,000	6,157 25,000	427,238	100 1	15	
coantile Trust Co.	100,000	4.059	427,238 200,000 141,891 418,715	100	*	104
n Trust Co	100,000	29,487	418,715	100	****	135
TRIPLE TO	CAL	IFORNIA.	Life Control		00	
S ANGELES-	1,000,000	60 950	2 105 505	100 7		share
s Angeles— rican Nat. Bk y Bk. & Tr. Co ral Bank	250,000 100,000	69,359 107,849 52,794	3,105,525 1,555,943 712,351 1,806,309	100 1	15	112 152
	200,000	97 984	712,351	100 1	55	
imbia Sav'gs Bk.	150 000	97,984 81,092	1,808,300 841,426 246,392 218,042 6,415,925 8,778,584 3,512,891 2,581,591 2,581,591 4,104,653 1,272,352 1,272,352 1,272,353 1,009,454 1,706,576 2,042,923	550		
inre-Bk.ATT.Oc	a160,000 a 50,000 1,500,000	1,256	218,042	100 10		106
umbia Sav'gs Bk. nmercial Nat. Bk. Hars. Bk.&Tr. Co. mers' & Mer. Nat. st National Bank.	1,500,000	1,001,459	6,904,426	100		215
man-Am.Sav.B'k	200,000	213,780	3,778,584	100 20	95	
rman-Am.Sav.B'k Angeles Nat. Bk. Angeles Sav. Bk. Angeles Tr. Co	400,000 200,000 500,000 100,000	538,176 213,780 269,909 87,183	3,512,891	100 15	5	
Angeles Tr. Co	579,500	87,183	459,148	100		
in St. Savings. Bk.	- ATOM: GOOD	28,484	888,966	550		250
Bk.of California	200,000 200,000 200,000	102,475	1,272,352	100 24 100 18 50 20	0	250
angelog 17. Co. ain St. Savinga. Bk. erchants' Nat. Bk. t. Bk. of California curity Savings Br. with'n Cal. Sav. Bk.	A 100 000	186,966 102,475 129,744 128,886	5,863,531 4,104,653	50 20		
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thw'rn Nat. Bk. ts Bark& Tr. Co ion Bk. of Sav'gs.	300,000 500,000 50,000	61,439	2,042,922	100 31		
AKLAND— Hornia Bank	195 900	11 222	257 756	000	er	hare
tral Bank	300,000	304,556	357,756 3,929,453	30 4	7	50
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and BkofSav ga	300,000 70,100 300,000 720,000 150,000	114,127	3,929,453 810,871 1,064,495 0,797,200 1,026,945	50		
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RAMENTO— ornia State Bk., & Mech. S. Bk., D.O.Mills & Oc.						hare
Mech. S. Bk.	189,000	352,905 23,387	2,981,189 633,473 3,600,000 1,158,854 2,712,615			*****
D.O.Mills & Co.	189,000 500,000 925,500 400,000	350,000 110,667 94,702	3,600,000			
THE REAL PROPERTY.	400,000	94,702	2,712,515	***	***	****
FRANCISCO-	1.000.000	215,427	3.201 979	P	er a	hare
of California	3,000,000 6	,532,640 1	5,134,696	00 44	14	30
nous S. & L. Sos	250,000	58,000	1.884 180			*****
'r-Wool'th N.B.	1,000,000 1	,278,998 1	0,404,096	00		*****
Matignal Bank	1.500,000	376,666	3.366,927 3.207,227	00		
Amer. Bank	1,000,000	15,843	420,058	00		
nan Bay. & Loan	1,000,000	223,751 9	6,049,491	00		50
boldt Sar A.T.	300,000	4,199	334,333	00		
don Bank	4100,000	119,017	172.673	900		
nal Sav ga Bank	300,000	249,881	8,679,706	30 10	0 .	****
Fran. Nat. Bk.	500,000	206,113	2,639,529 1	00 19		
& Loan Society	750,000	202,520	2,800,8122	50 62	0 6	50
stamento Bank. AN FRANCISCO- serican Mat. Bank Ink of California. y & County Bank smous & L. Soc. cok'r-Wool'th.N.B. shoe-Keily B'gOo st Hational Bank mob Bawings Bk. man May. & Loan mania Mat. Bank mbold Sav. & Loan mania Mat. Bank mbold Sav. & Loan mania Mat. Bank mbold Sav. & Loan mania Nat. Bank stol Bank tol Bank tol Bank stol stol Bank stol stol	#300,000	179,291	1,139,152 2	50	4	
tern Nat. Bank	500,000 1	55,590	7,438,947 b	00	-	
Safe Dep. & T.Oo.	1,000,000	401.160	5.542,630 1	00	i	504
mercial Bk. & Tr.	100,810	9,180	48.787		-	
n Trust Co.	1,000,000	308.251	4,980,4481	00 23	2	
JOSE.	1,100,000	0,0,000	,000,8\$2 M	P		hare
of Ban Jose	300,000	189,820	377,278 1			****
Mational Bank	800,000 800,000 100,000 200,000	196,300	361,794 993,736 1,148,594 496,835 972,830	00		****
by State Bank	100,000	450,000	696,895		***	
J. BR. & T. Co.	200,000	48,167	972,8301	00		****
	THE RESIDENCE OF THE PARTY OF T	- See last p	The second second		_	

			TED IN TAI	108	FULLI	ER RET	TURNS MAY BE FOUND	IN THE AD	DIANA.	COLUMNS.	-		
	GE	ORGIA.	(Gross		nu.	Leab	901 11 20		Burpius	Gross			1
SELECTION AND ADDRESS OF	Papital.	d Frontis	Deposits.	P*	Bid.	Ask.		Capital.	d Profits.	Deposits.	-	Bid.	Ash.
ATLANTA BRE CO.	100,000	7,168	4,545,062	100	85	90	EVANSVILLE— Citizens' Nat. Bank.	200,000	86,876	901,208 2,581,378 2,108,966 249,440 526,186 15,000	100	175 150 125	200 100
American Property and	100,000 500,000 25,000	\$15,818 15,000 211,295 9,244				150	Old Nat. Bank. Old Nat. Bank. West Side Bank	850,000 500,000 50,000	55,375 107,051 198,499 4,981 13,629	2,108,966	100	125	180 185 140
Alexis Fee. Feener of Trac's life. Feener of Trac's	400,000 50,000 200,000 500,000	9,244	3,080,084 160,507 65,166 2,417,987 2,110,048 1,670,338 2,309,186 946,969 97,131	100	100 99 200	101	Evansv.Tr.&Bav.Co. Ohio Valley Tr. Co	100,000	13,622	526,186	100	100	110
Gamania Sav. Bank	300,000	421,492 255,795 290,714	2,417,987	100	200	205	FORT WAYNE- First Nat. Bank. Hamilton Nat. Bank	900,000	174,872	1,051,496	444	Po e	ehare 135
Haddez Bucker B.Co	900,000 100,000	290.714	1,670,338	100	200 170	*****	Hamilton Nat. Bank Old National Bank.	200,000 350,000 200,000 200,000 200,000	204 220	9.124.914	noor :	225	140
Third National Bit.	100,000 990,000 500,000 150,000	199,740 191,421 65,597	946,969	100 100	170 100 95	105	White Nat. Bank	200,000	163,589 115,688 5,550	1,608,492 396,825	100 p50	125	
Prest Co. of Georgia.	30,000	44,472	691.811	100	Per 120	share	Fort Wayne Tr. Co Peoples Tr. & Bay. Co	200,000 p100,000	47,856	1,220,801 1,608,492 396,825 869,775 108,258	p50	*****	
Avolotta Augusta Savings Bk. Georgia RR. Bank. Frish American Bk.	200,000 15,000	44,472 200,914 17,000 137,506 88,180	691,811 2,350,035 225,000 649,634 1,053,694 635,245 860,511 482,738	100 100	100	*****	American Nat. Bank	1.000.000	252,781	5,442,292	100	Per 151	share 158
idal-American Br., Jos Br. of Augusta, Jos Exchange Hr., Pastery L. & B. Br. Tulon Savings Bank	950,000	137,506 88,180	1,053,694	100 100	120	******	Columbia Nat. Bank.	300,000	166,809 23,128	3,780,416 1,498,350	100	1114	146
Pat Exchange Br.	800,000 50,000 30,000	33.940	885,245 860,511	100	190	18	Fletcher Nat. Bank.	500,000 1,000,000 1,000,000	810,577 874,562 476,077	8,516,847 7,631,937	100		235
Sentable Trust Co	285,000	11,004	452,788	100		share	Merchants' Nat. Bk. Peoples' Deposit Bk. Union Nat. Bank	40,000	478,077	5,442,392 3,780,416 1,498,350 8,516,347 7,631,937 5,533,018 130,000 477,241	100	110	115
COLUMBUS ON Bk Pourth Nat'l Bank.	200,000	87,038 115,428 2,968	511,777 449,178 86,273 261,302 447,189 685,986	100	60 134 101	65 135 1014	Contrat Trust Co	200,000 300,000	26,045	477,241 485,098 68,318 4,712,282	100	130	101
Bone Savines Bank	9 48,020 125,000	50,122 158.245	261,302	100	110	1111	Commercial Tr. Co Indiana Trust Co	p111,176 1,000,000	2,717 215,606	4,712,282	100	162	165 1124
Home Savings Bank Home Savings Bank Home A Moch. Bk. Sai Bk. of Columbus Third Nat'l Bank	9 43,020 125,000 100,000 200,000	150,322	685,986	100	130	1135	Marion Trust Co Security Trust Co Union Trust Co	150,000 p500,000 600,000	120,314 40,586 839,127	1,641,449 461,056 1,670,878	100	100	101
MACON- American Nat. Bank Out Georgia Bank. Outmore'l & Sav. Bk	250,000	187.994	984,208	100	Per 120 85	25 86	TERRE HAUTE.	300,000	332,351			Per 240	share
Out Georgia Bank.	100,000 50,000 500,000	5,000 32,913 127,861	387,361	100	120	125	National State Bank Vigo Co. Nat. Bank.	200,000 150,000	QK K14	1,402,609 652,860 1,296,214 358,871	100	135	******
		85.759	611,456	100	88 112 103	113 105	Terre Haute Tr'st Co United States Tr. Co.	200,000 500,000	95,250 63,155 100,000	358,871	100	115	
First Rat. Bank Essetav. Bank Essetavings Bank	950,000 100,000 200,000	10,636 9,207 32,894	120,000 387,361 1,621,245 611,456 107,084 187,721 497,379	100	79	75 89	CONTRACTOR LAND	-	WA.				1100
Hass Savings Bank Unios Sav. Ba.& Tr. Gallia Guar. Tr. Co	50,000	New	company.	100	Per	share	First National Bank	100,000	35,990 96,074	818,491	100	Per	150 160
Challen Bank	150,000	34,070 278,992	448,341 2,671,142	100		78 155	Ger. Am. Sav. Bank. Iowa State Sav. Bk Merchante Nat. Bk.	125,000 200,000 100,000	117 057	813,491 1,885,425 2,033,663	100	160	175
Commercial Dank	50,000	8,251 918,014 121,051	448,341 2,671,142 211,620 1,275,756 453,681 867,843 584,000 1,528,830 2,486,269	100 100	106	1481 ₀ 1111 ₀		150,000	103,873 100,786	782,096 984,164	TON:	2000	278
Monthanto Nat. Bk.	500,000 250,000 125,000 850,000	261.581	453,681 867,848	$\begin{array}{c} 100 \\ 100 \end{array}$	108	175	CEORR FAPIDS— Am. Tr. & Sav. Br. Ced. Rapids Nat. Br. Ced. Rapids Sav. Br. Citisons Fat'i Bank Merchante Nat. Bank People's Sav. Bank. Ced. Rap. L. & T. Co. Council Bi uses—	80,000	21,214 103,601	733,418 1,978,314	100	264	
fet Br. of Sevennah Ogishorpe Sav. & Tr. Jevann'h Bk. & Tr. Co	125,000 850.000	77,600 153,386	1,528,830	100	125	133	Ced. Rapids Sav. Bk.	100,000	69.5711	1,787,991	100		*****
So. Br. State of Ga	500,000 500,000	499,918 99,083	2,486,289 427,002	100	177	180 102	Merchante' Nat. Bk.	100,000 100,000 50,000 100,000	18,425 53,999 18,173	1,203,469	100	54	******
	10	AHO.	No. 1. 1.	300	Wale.	deline)	Security Sav. Bank.	100,000	51,947 1,846	1,787,991 650,324 1,203,469 322,115 1,301,652 184,002	1001	152	
Boise City-	100,000	66,000	1,050,000			skare	Council Bluffs- Commercial Nat. Bk.	100,000	10.058	382,978		Per	share
Brise City Nat. Bk Capital State Bank. First Nat. of Idaho	100,000	50,205 27,000	1,050,000 1,045,166 900,000 799,848				Commercial Nat. Bk. Council Bl. Sav. Bk. First National Bank	150,000 200,000 50,000	57,067 81,572 32,449	1 878 100		****	
First Nat. of Idaho	100,000	45,374	799,848		*****	*****	STATE SEVILLE BADE.	The State of					
		INOIS.	up. T. Lee	-	Par	share	DAVENPORT— Citizens' Nat. Bank. Davenport Sav. B'k. Farm. & Mech. Sav.	300,000	146,823	976,891 8,806,957	100 1	Per 180 215	155 225
CHICAGO Bank Bank . Calumet Nat. Bank .	2,000,000	1,053,494	13,909,652 750,785 1,076,555 16,584,925	100	Per 186 213	188	FIRST NAC. HARK	200,000	13,146 110,187 400,870 57,236 132,736	785,670 1,116,680 6,546,590	100 1	150	186
Dieago City Bank	1,000,000	123,468 1.373,564	1,076,555	100	170	180 365	German Savings Bk. Iowa National Bank Scott Co. Sav. Bank	200,000 800,000 100,000 250,000	57,236	976,134	1.001	100	186 225 160
Alongo City Bank Ricago Fai. Bank Ricago Bay go Bank Ricago Bay go Bank Remercial Nat. Bk.		8.984 1.633,592	1,000,48 <u>9</u> 27,770,418 86,632,887	100	137	141 315 250		100,000	34,277	8,242,547 843,050	100 1	30	135
Cook Co. State Sa. Bk.	KO.000	7.242	277.5821	Lucia.		250 398	DES MOINES— Capital City State Bk Central State Bank.	100,000	24,467 37,000	1,198,189	100 1	105	110
Second State Book	900 000	10 000	43,210,768	100	109	111	Century Sav. Bank. Ottlsens' Nat. Bank.	50,000 100,000 200,000 300,000 500,000	619	636,000 211,040 1,848,376 2,258,484 3,422,014	100	50	
Presert Dep. Nat. Bk. First National Bank. First Nat. Englewood	8,000,000	227,699 6,173,913	4,989,064 90,660,688 1,265,277 4,096,586	100		199 380	Des Moines Nat. Bk. Des Moines Sas. Bk	300,000	76,708	2,258,484	100 1	10	160 115 200
vreman Broads. Co.	500,000	668,695 156,153 176,119	4,096,586	100	170		German Sav. Bank Home Savings Bank.	100,000 50,000	3.542 20,045	705.113	100 1	50	
Learborn Nat. Bk.	500,000	176,119	5,763,590 1,506,285		150 117 190	157 122 210	Iowa National Bank.	100,000	15,791	1,739,998	100 1	40	100
Some Savings Bk	100,000	65,897	13,606,918 8,182,599	100		120	Iowa State Bank Marquardt Sav. Bk People's Sav. Bank.	50,000 50,000 100,000 50,000	9,071 51,592	574,847 968,651	100 1	10	115
tiwankee Av. State. In Br. of No. Amer. In Br. of Republic. In Jees 8 och Br.	100,000 250,000 2,000,000 1,000,000	702,168	12,027,722	100	132	184 160	Sec rity Tr. & Sav. Bk. State Savings Bank.	50,000	97,654 16,489	909,507	100 .	****	300 110
Mil. Lies 8 ook Bk	1,000,000 1	2,400	8,470,088	100	278	283	Sec'rity Tr. & Sav. Bk. State Savings Bank. Valley Nation'l Bank Valley Savings Bank Iowa Loan & Tr. Co.	50,000 200,000 50,000 500,000	117,542 25,000	1,117,088 909,507 1,214,880 743,480 12,470,345	100 1	35	130
ukland Nat. Bank	250,000	45,178	13,606,918 3,182,599 2,899,956 12,027,722 12,660,578 8,470,088 203,861 651,839 4,851,098 2,765,294 637,711	100	170	175 170	DUBUQUE— Citizens' State Bank.	500,000				Per	140 share
ist. Lieu S ook Bt	200,000	219,171 17,589	203,861 661,839 4,851,098 2,765,294 637,711 11,123,961 11,123,961 11,080,334 15,360,858 5,401,661,126 1,466,126 4,225,000 6,972,149 130,704 5,118,486	100	195	112	Dubuque Nat. Bank.	100,000 100,000 75,000 200,000 150,000 100,000 300,000	13,607 27,163 12,729 63,004	399,460 1 536,818 1	00 1	27	130
sek Yes. Sav. Bk.	250,000	448,017 59,222	1,080,334	100	240	250	Dubuque Nat. Bank. Dubuque Sav. Bank First National Bank.	200,000	63,004	642,409 1,189,215 722,722 811,426 1,483,060	00 1	30	100
entral Tr. Co. of Ill.	4,000,000 1	,307,008	5,401,661	100	145 173 1214	176 124	German Bank	100,000	35,482 15,907 109,992 89,008	811,426	00	30	100
entral Tr. Co. of Ill. sionial Tr. &Sav. Bk rovers Tr. &Sav. Bk unitable Trust Co.	200,000	38,080	1,466,126	100	170	*****	Second Nat'l Bank		89,008	1,100,100		1 -	
quitable Trust Co Samil Tr. de Sav Bk. Intillers Bond&Tr. Inst Tr. de Sav Bk. Instanto Tr. de Sav Bk. Instanto Tr. de Sav Bk. Intillanto L. de Tr. Co. Interpol'm Tr. de S. Bk. Intillanto Trust Co	2,000,000	741,752	6,972,149	100	138	140	Sioux City— First National Bank Iowa State Nat. Bk	200,000	91,005	1,275,410 1 1,805,326 1 466,794 1	00 .		*****
inst Tr. & Sav Bk	1,000,000	48,159	5,118,486 75,353,180	00	90	95	Iowa State Nat. Bk. Live Stock Nat. Bk Merchante' Nat. Bk	200,000 200,000 100,000 100,000	32,039	466,794 1	00 .		
Michaels' L. ATr. Co.	250,000	903 798	New Co.	000	121	630 124 335	Merchants' Nat. Bk. Northwest. Nat. Bk. Peoples' Sav. Bank		27 133	447,631 1 716,721 1 400,000 1	00		
stropel'n T. & S. Bk.	750,000	239,699	8,066,629	00	107	111	Peoples' Sav. Bank. Security Nat'l Bank. Woodbury Co. S. Bk. Farm. L. & Tr. Co	50,000 250,000 50,000	6,200 118,710 13,578	400,000 1 1,936,983 1 561,324 1	00		
Trust Co	500,000	385,849 423,859	3,066,629 1 22,808,555 1 3,694,577 1 8,321,036 1 2,973,598 1	00	140	145	Farm. L. & Tr. Co	1,000,000	NSAS.	4,268,571	00'		
	1,000,000	121,258	2,973,598	100	180	135 share	TOPEKA-	1000		1.531.915	00 1	Per p	hare
PEONA BAY. BR.	200,000	73,119 144,016 281,305 26,858	1,716,177 1	00			TOPEKA— Bank of Topeka Central Nat'l Bank Citizens' State Bank.	210,000 250,000	92,788 44,656 34,141	1,531,315 1 1,334,485 1 276,317 1	00 1	29	*****
me Sav. & State.	150,000 120,000	26,858	3,922,662 2,705,186 912,464 1,598,118	00			First Nat'l Bank Merchants' Nat. Bk.	25,000 300,000 100,000	58,514 16,930	1,305,714 1	00 1	20	*****
Wehante' Mat. B'k.	120,000 200,000 200,000	130,674				*****	Shawnee State Bk State Savings Bank.	60,000	6,400	1,805,714 1 919,749 1 185,000 1 582,697 1	00 1	20	*****
W. Bank of Peoria.	200,000 200,000 150,000	57.520 130,674 42,934 272,951	1,157,973 1 1,562,700 1	00		*****	Mallour annuals		TUCKY	ocajost (t			
PRONI- MEMBER THE BANK. MIT-GER. Nat. B'K. MIT-GER. Nat. B'K. MIT-GER. Nat. BANK. MIT-GER. Nat. BANK. MIT-GER. NAT. MIT					Per e		COVINGTON. Citizens' Nat. Bank.	200,000	80,285	795,439 1	00 1	50 .	hare
ople's B'k Tr Co.	100,000 125,000 125,000 100,000 100,000	77,188 92,192 41,625 101,725 138,832	591,146 1,037,725 994,411 625,786 1,017,354 1,230,537	00			Far. & Traders' Nat. First Nat. Bank German Nat. Bank	300,000 300,000 350,000	219,670 147,735 133,761 12,313 13,789	795,439 1 1,122,856 1 1,063,678 1 655,657 1 287,390 1 315,375 1	00 2	80	33
ird Nat. Bank	100,000	101,725	1,017.354	00		*****	Covington & Bk. &Tr.	p100,000	12,313	287,390 1	00 1 00 1	15	133
* Galancia	100,000	206.565	1,230,537'1	00			People's Sav. Bk. &Tr.	150,000	13,789	210,373	UUI 1	10 [****

WHERE NAMES ARE PRINTED IN ITALICS FULLER HETURNS MAY BE FOUND IN THE ADVERTISING COLUMN

	KENTUCH	20.2		2,00	LLEN N	ETONNS MAY BE FOUR		ACHUSE		
11 Standard 11	Oapital.	Burpius & Profits	Gross Deposits	Pr Bu	d Ask		Capital.	Burpius & Profits	Gras	
LEXINGTON— Oentral Bank				Pe	r shan	BOSTON-			The second second	B4 44
Fayette Nat. Bank	100,000 300,000	23,571 312,846	1,187,045	100 995	235	Atlantic Nat. Bank.	200,000 750,000 1,000,000 700,000	34,36	874.925 100 1.968,000 100 2.056,000 100 1.769.500 100 1.769.500 100 3.908,000 100 1.797.000 100 9.626,000 100 2.712,000 100	120
First Nat. Bank Lex ton Oity N. Bank tist. Exchange Bank Phonix Nat. Bank	400,000 800,000 100,000 150,000 150,000	312,846 132,588 126,886 29,697	375,444 839,596 307,847 723,312	100 137 100 198 100 138	1196	Atlas Nat. Bank Boylston Nat. Bank	700,000	0 418,410 0 480,170 0 248,990 0 445,850	2,056,000 100	107
Phonix Nat. Bank	150,000	40,489 21,571	723,312 501,299	100 148 100 128	140 150 135	Bunker Hill Nat. Bank Colonial Nat. Bank	1 0000 000	625,94 154,776	3,908,000	190
Third Nat. Bank LOUISVILLE— American Nat. Bank	100.000	18,041	501,299 88,498	100 100 Pe	1101	Commercial Nat. Black Eliot National Bank Fancuil Hall Nat. B	1,000,000 250,000 1,000,000 1,000,000	980,23 562,476	1,797,000 100 9,626,000 100	133
Bank of Commerce	800,000 800,000	191,764 195,996	4 846,442 3,714,498	100 180 100 170	1173	First National Bank First Ward Nat. Bk. Fourth Nat. Bank. Freemans' Nat. Bk. Mass. Nat. Bank.	1,000,000	1,037,889	11,924,000 100	130
Citisens' Nat. Bank First Nat. Bank German Bank	500,000 500,000 250,000	363,079 268,810 297,880 334,657	3,714,498 3,087,917 2,935,403 3,968,531	100 175 100 170 100 270	185 175	Fourth Nat. Bank Freemans' Nat. Bk.	1,000,000	194.68	6,130,000 100	170
Gen Imanuanas Dank	249,500	834,657	5,011,104 936,846	50 180 100 148			250,000	Consol. w	2,712,000 100 2,712,000 100 11,922,000 100 1,059,207 100 6,130,000 100 1,852,000 100 1th First N at. 1 1,460,000 100 1,549,000 100 1,549,000 100	lon.
German Security Bk. Kent'y Title Sav. Bk. Louisv. Nat. Bkg. Co. Nat. Bk. of Kentucky	100,000 250,000	10,000 52,476	613,244 1,762,538	100 110 100 123	125	Metrop'litan Nat. Bk. Metrop'litan Nat. Bk. Monument Nat. Bk.	500,000	229,280	1.549,000 100	181
monthern Mat. Rank"	100,000 250,000 1,645,000 250,000	52,476 1,077,783 74,492	926,846 613,244 1,762,538 3,844,940 2,272,512	100 183 100 180	1185	Mt. Vernon Nat. Bk Nat. Bk. of Comm'ed	1 500 000	1 050 100	1,004,000 100 10,194,000 100 21,127,000 100 13,408,000 100 6,599,000 100	161
Third Nat. Bank Union National Bank	200,000 500,000 150,000	22,646 338,300	1,172,976 4,518,902 466,900	100 100 100 192	105 195 100	Nat. Bk. of Redemp.	1,500,000	1,237,196	21,127,000 100	170
Western Bank Columbia Fin, & Tr. Co Fidelity Trust Co	1,000,000	181,283	638,274 1,280,722	100 125 100 265	128	Nat. Exchange Bk Nat. Hamilton Bk	1,000,000	711,604 In volun	6,599,000 100 tary liquid a t lo 527,874 100	150
U. S. Trust Co	806,100 350,000	875,982 175,278 26,626	1,185,425 153,580	100 186 100 107	138	N. MarketBk.of Brig National Rockland Bank of Hoxbury. Nat. Security Bank.	200,000	131,068	527,874 100	103 _
German Nat. Bank.	100,000	21,020	545,974	100 120	r share	Nat. Security Bank. Nat. Shawmut Bank.	250,000	705,784	1,617,000 100	150
Newport Nat. Bank	100,000/	39,228 DUISIANA.	555,558	100 120	1	Nat. Buffolk Bank	1,500,000	Consol. w 926,776	2,128,359 100 1,617,000 100 46,004,000 100 ith Second Nat. 6,012,000 100 2,121,000 100 3,339,000 100	Bank 179
NEW ORLEANS-	100,000	17,250	277,404	on Per		Nat. Webster Bank. New Eng. Nat. Bank Old Boston Nat. Bk.	1,000,000	459,089 771,390	2,121,000 100 3,339,000 100 1,773,000 100	114 =
Bank of Orieans Canal Bank & Tr. Co Citisens' Bank of La.	100,000 1,000,000 380,200	252,183	4,256,130	00 186	191	People's Nat. Bank	300,000	140.004	1,010,000 100	106
Commercial Nat Riv	380,200 300,000 500,000	240,936 12×,596	1,541,242 1 8,148,063 1	00 165		Second Nat. Bank South End Nat. Bk	2,000,000 200,000 2,000,000	1.986.888	1,342,179 100 16,871,000 100 618,783 100	190
Commer l.Tr. & S.Bk. Germania Nat. Bank Germania Sav. Bk. &	700,000	385,975	1,007,772 1 6,103,603 1	00 150 251	2624	State National Bank. Winthrop Nat. Bank	300,000	1,326,558 449,579	0.028.000 IUU	148
IntState Tr. & B.Co.	100,000 750,000	575,308 141,366	5,658,558 1 496,660	00 900	1300	For detailed statem	ents of Bos	ion Trust	Oos. see Uh ron.	MINESON Stein
Louisiana Nat. Bank Metropolitan Bank. Morgan State Bank. New Orleans Nat. Bk.	250,000	35.241	8,017,902 1 2,027,890 1	00 251	200	Adams Trust Co American Loan d	1,000,000	291,151	2,573,882 100	155
New Orleans Nat. Bk. People's S. Tr.& Bkg.	950 000	14,164 ,025,902 84,557	481,487 4,596,254 1 1,358,122 1	50 92 00 575 00 1474	100 625	Bay State Trust Co	1,000,000 500,000 300,000	1,517,247 473,204	7,254,570 100 4,523,778 100 2,023,700 100	270
Provident Rb & T Co	250,000				400	Beacon Trust Co Boston Safe Deposit	STATE OF THE REAL PROPERTY.	180,348 2,068,125	2,023,700 100	150
State National Bank Teutonia Bk.&Tr.Co. U.S. S. Dp. & Sav. Bk Whitney Nat. Bank. Hibernia Bk &Tr.Co.	250,000 300,000 150,000 100,000	315,383 38,756 8,629	5,429,192 1 698,049 1 1,098,022 1 5,867,951 1	00 180 00 170	1000	& Trust Co City Trust Co Columbia Trust Co	1,000,000 1,000,000 100,000	1,209,267 28,970	11,681,804 7,466,472 365,909 60,560 2,229,750 11,506,338 with Mars	240
Hibernia Bk 4Tr. Oo.	400,000 1 1,000,000 2	,570,196 ,102,034	1,795,431 1	UU SOST	490	Federal Trust Co	500 0001	148,774	2,229,750 100	100
SHREVEPORT— Commercial Nat. Br. First National Bank	100,000	304,492 2	2,579,245 1	00 415	ehare	International Tr. Co. Massachusetts Tr. Co.	500,000 1,000,000 1,000,000	3,425,851 Consol.	11,506,338 100 with Mero. Tr.	400
Mer.&Far.Bk.&T.Co	100,000 100,000	11,000 86,087 1	250,000 ,250,000	50		Mattapan D.& Tr.Co. Mercantile Tr. Co	500,000	316,681	1,049,141 100 2,467,120 100 19,453,816 100 24,247,950 100 1	175
Shreveport Nat. Bk.]	100,000	14,157 NNE.	485,122 1	00		New Eng. Trust Co Old Colony Trust Co. Puritan Trust Co	1,000,000 1,500,000 200,000 600,000 100,000	5,251,036 148,918	24,247,950 100 1 2,878,360 100	000
Casso Mat. Bank	STATE OF STATE OF	1	927,742 1	00 103	share 105	Union Trust Co	100,000	148,918 420,313 145,512 410,239	5,431,137 100	100
Unapman Nat. Bank	800,000 800,000 100,000 150,000	209,992 313,409 52,656	2,156,457 1 1,035,733 1 559,720 1	00 102	108	U. S. Trust Co BEVERLY— Beverly Nat. Bank	200,000	131,504	624,171 100	Per ma
Oumberland Nat. Bk First National Bank		223,438 2	1.001.813 1	103	110 100 104	BROCKTON— Brockton Nat. Bank.	100,000	73.296	910 941 100	Per 150
Merchante' Nat. Bk. Hat. Traders' Bank. Portland Nat. Bank	300,000 200,000 300,000	401,851 1 73,688 209.778 8	323,301 10 3,067,903 10 731,945 10	75 107 00 100	108 102	Plymouth Co. Safe	200,000	237,451	1,496,268 100	178
Mercantile Trust Co.	100,000 250,000	71,216 410,000 3	731,945 1	00 150 00 120 00 800	153 122 350	Don, & Trust Co	100,000	34,171	598,122 100	Per she
Union S. D. & Tr. On.	250,000	114,146		00 145	147	CAMBRIDGE— Camb'dg'p't Nat. B'k. Charles Hiv. N. Bank First Nat. Bank	100,000 100,000 200,000 100,000	37,512 110,767 142,852	159,459 100 100 100 100 100 100 100 100 100 10	97.
BALTIMORE-	- 1	LAND.		Per	share	DIME. CITY DE., CAIR DI	100,000	47,023 98,294	285,400 100	180 010
Calvert Bank Canton Nat. Bank Citisens' Nat. Bank 1	100,000 100,000 ,000,000 256,280	23,410 42,923 778,564	406,198 532,592 10 759,973 823,980	50 55 10 26	27	Cambridge Trust Co. EAST CAMBRIDGE- Cambridge Nat. B'k.	100,000 I		iquidat'n	7
Commonwe'lth Rank	256,280	46 596 1	.643.629	80	*****	Lechmere Nat. Bank CHELSEA— First National Bank.	100,000	74,204		
Common we'lthBank Drov.&Mec's N.Bank Farm. & Mor. N. Bank Pirst National Bank.	300,000 650,000 ,000,000	478,177 4 432,531 2	,757,880 10 ,297,923 6 ,672,508 10 530,240 10	AND BANK	68	WinnisimmetNat.Bk DANYERS— First National Bank.	100,000	44,321	486,678 100	not the
	300,000 400,000	473,177 4 432,531 2 403,238 5 99,148 183,151 1	530.240 10 .048,535 10	0 150 0 107 0 108		First National Bank. FALL RIVER— Fall River Nat. Bank	150,000	159,530	173,686 75	73 75
Manufact'rs' N.Banb Maryland Nat. Bk Marcantile Rank	400,000 500,000 200,000 y35,000 ,500,000	Consol. wi	th First No. 816,177 2	t Bank		Fall River Nat. Bank. First National Bank. Massasoit & Pocasset	400,000	350,192	910,864 100 1	70
Mercantile Bank Merchants' Nat. Bk 1 Mat. Bank of Balt'ore 1 Mat. Bank of Com'ree	,500,000	849.531 10.	066.763 10	0 182	*****	Nat. Bank	650,000	343,554 189,694	1,894,160 100 1 963,522 100 1	23
Mat Bank of Clore Tree	200,700	255,211 2,	.066,76 10 ,223,873 10 ,401,369 1 ,560,261 10 983,854 1	0 109 5 26 0 195	27	B. M. C. Durfee Safe	400,000	Chicago Contractor	1,807,654 100 1	SEC. 1072
		864,619 3, 45,478 128,748 1,	828,873 8	0 11 4		FITCHBURG— Fitchburg Nat. Bank Bollstone Nat. Bank	250,000	229,779 148,400 61,350	1,127,817 100 460,332 100 415,570 100	
Mat. Mechanics' Bank 1.	400,000 1,000,000 200,000 500,000 500,000 500,000 500,000 500,000 100,000 100,000 100,000		107 979 1	A 98 I	*****	Safety Fund Nat. Bk. Wachusett Nat. Bk.	250,000 200,000 250,000	61,350 117,155	415.570 100 717,865 100	
Old-Town Nat. Bank loond Nat. Bank hird National Bank	500,000	505,990 1,	972,971 10 923,925 1 090,201 10 958,757 10	0 10 0 195	**	MAVERHILL-	100.000	36.45	177,731 100 1 384.916 100 1	
Western Nat. Bank Baitl. Tr. & Guar.Co. 1,	500,000	53,707 2,	DHU.200 2	KBI 257 46		Haverhill Nat. Bank	200,000 200,000 100,000 240,000	27,151 148,303 225,298 50,744 158,844	384.916 100 1 1,045,360 100 1 368,760 100 1	23
Osntral Trust Co Sty Trust & Bkg. Co.	500,000 I		567,461 10 810,273 5	0		Merchants' Nat. Bk. MerrimackNat. Bank Second Nat. Bank	100,000 240,000 150,000	158,844	516,964 100 1 345,274 100 1	54
Control Trust Co Dity Trust & Bkg. Co. Colonial Trust Co Continental Tr. Co Sisternational Tr. Co. 2,		1000 0001	4 8	0 130	i	nostt & Trust Co	200,000	40,588	336,125 100 1	(938 B) (88
Lecentile Tr. & Dep. 2.	000,000 1,3 000,000 3,7	00,000 4, 122,326 1, 74,594 8, 5,058	800,000 10 400,891 10 025,439 56 64,432 56	874 1334		riol YOKE— Jity National Bank. Hadley Falls Nat. Bk. Holyoke Nat. Bank Home Nat. Bank		A THE SHARE OF	010 500 100 1	
					hare	Hadley Palls Nat. Bk. Holyoke Nat. Bank.	200,000 200,000 250,000	114,153 145,718 165,589 107,058	311,688 100 1 932,676 100 1	型器
ar. & Mech. Hat. Bk.	120,000 100,000 125,000 100,000 110,000	48,092 57,956 70,795 34,551 21,302 78,189	167.059 073,437 100 722.989	350	*****	CALE MADODAL HADE	250,000	55,494	302,115 100 1	00 110 For share
renklin Sev. Bank.	100,000	34,551	$818.802 100 \\ 234.120 100$	120		LAWRENCE — Arlington Nat. Bank Bay State Nat. Bank Lawrence Nat. Bank		28,476	471,028 100	16
nederick Town Sav.			151,593 16	23 .		Lawrence Nat. Bank Merchants' Nat. Bk .	100,000 375,000 300,000 100,000	28,476 150,082 82,146 109,833	571,146 100 1 807,974 100 1 551,672 100	50
A	171,177	95,829	17,580 100	200 .	i	Pactfic Nat. Bank	150,000	32,127	551,872 100	
*finle price. † Book v	raine. 4 De	posite inch	de treat co	counts	a ()==#	al to be increased. d.N	241 V (45)	-		

[&]quot;file price. † Book value. † Deposits include trust accounts. a Capital to be increased. d No deposits; does not do a general banking but of This is the so-called "Weekly Deposits," now forming capital on which dividends are paid. s Capital to be decreased. s Ex-dividend. y Capital paid in; authorized amount is larger.

emanis Bank emepin Oo. Sav. B at. Br. of Comm'ee orthwest. Nat. Br. sopie's Br. of Minn. Anthony Falls Br.

	WHERE NAM	S ARE PRI		,									
- N	ASSACHUS		CONCLUDED)		1		MINNESC	7		_		_
2013833	Ospital.	a Profits	Deposits.	Pr	Btd.	_	September 1	Capital.	& Profits	dross Deposits	Pr	Bid.	_
1	200,00	0 147,725	927,126	100	Per	share 114	MINNEAP,—(Con.) Becurity Bank South Side State B'k	1,000,00	0 401,42	8,556,68	0 103	Per 155	15
LOWELL Nas. Bank Old Lowell Nas. B Prescott Nas. Bank Prescott Nas. Bank Prescott Nas. Bank	300,00 200,00 300,00 350,00 250,00 125,00	66,263 0 119,533	407,24	100	108	110	1 SWOLL-ADIOL NALDE	. 200.00	0 21,60 0 129,52 0 150,00	0 220,69 1 2,240,10	2 100	135	
Prescott Nat. Bank	200,00	153,216 196,286	2,655,294 1,528,892	100	170	130 172	Minneapolis Tr. Co. Minn. Loan & Tr. Co.	100,00	0 154,354	6 1.199.N4	8 100	120	12
Union Alexander	250,00	73,951	335,533 1,008,860 405,098	100	103	105	Minn.Tl.Ins.& Tr.Co.	250,00	0 6,35	7 295,05	6	Per	
Wall Trust Co.	100,000	3,197				60 share	ST. PAUL— American Nat. Bk Capital Bank	200,00	0 12,371 0 46,81	945,78	8 100	102	9
LYNN Was Bank	200,000	175,771	781,840	100	Per 160 135	*****	First National Bank Merchanis' N. Bank	1,000,00	0 862,729	6,802,48			140
Central Nat. Bank. Pirst National Bank Lynn National Bank Manufac's Nat. Bank			1,168,005 754,135 641,125	100	225 90		Nat. GerAmer. Bk. St. Paul Nat. Bank.	1,000,00	0 270,57	8 6,269,44	2 100	130	135
Manufac's Nat. Ban	200,000 200,000 100,000	58,782 189,377	074,830	TOO	160	******	Boand'vian-Am-Bk.,	100,00	0 88 02	1,128,95	6 100	136	108
Hational City Bank.	100,000	166,568 127,313	741,839 855,220 882,146	100	225 175	*****	Second Nat. Bank State Bank	25,000	0 206,846	158,20	4 100 3 100	215	100
Manufac's Nat. Bank Sat Security Bank Lyan S.Dep. & Tr. Co Security S.D. & Tr. Co	200.000	110,000	PHYS. 3.14932	100		share	Security Trust Co	200,000 250,000	0 206,846 0 14,386 0 21,358 0 29,259	216,00	1100		Loc
New Bedford- per National Bank Sechanics' Nat. Bk Sechanics' Nat. Bk EBed. 8. Dep. & Tr. Co	1,000,000	294,272 252,680 765,744	873,033 1,181,609	100	144	1371 ₉	101374411634	MI	BSISSIPPI			1007	NATO.
Mechanics Nat. Bir	1,000,000	700,744	1,181,509 1,921,368 718,739	100	1964 110		VICKSBURG— American Nat. Bank	100,000	14,156	561,810	100	Per 115	hha
PEABODY— PEABODY— PATTON Not. Bank	250,000	PHILADELL .	562,096	1 3 7 1	Per 1224	share 125	City Sav. & Trust Co. Delta Tr. & B'k'g Co.	100,000	10,240	281,600	100	150 160	
	The Response of the	1000 0000	509,360	100	Per	share 103	First National Bank	200,000	78.036	711,080	100	160	
Salele Nat. Bank	200,000	105,071 87,357 160,691	782,192	100	97	98	Merchants' Nat. Bk. Peoples' S. Bk. & L.	100,000		950,893	25	87.50	ol:
Merchants Nat. Bank	500,000	350,573 77,189	887,334 871,810 432,371	100		135	KANDAD CITY-		ISSOURI.		1	Pau	sha
Soundfield- Arayan Nat. Bank.	200,000	11,200			Per 50	share 80	Kansas City— American Nat. Bank City National Bank.	250,000 250,000			100	130 102	138
Agawam Nat. Bank.	300,000 500,000	171,084	335,312 1,600,492	100	120	140	First National Bank.	250,000 50,000	922,470	15,569,593	100		700
Chapin Fat. Bank Chapin Fat. Bank City National Bank	400,000 250,000	197.643	1,860,975 1,067,894 822,511	100	140	160 150	German-Amer. Bk IntSt.Nat.Bk.,Kan.	1,000,000	609,732	751,800 4,848,667	100	155	165
First Mational Bank.	400,000 250,000	96,443	845,211	100	90	115 100	Kan. City State Bank Nat. Bk. of Comm'ee	1,000,000	46,410 1,580,612	1,272,082 31,131,220	100	100 315	108 325
First Namous! Bank. John Hancock Nat Second Nat. Bank Springfield Nat. B'k.	300,000 200,000	213,729 280,875	1,186,801 1,830,148 2,846,697	100 1	190	145 200	New Eng. Nat. Bank Traders' Bank	300,000	26,669	31,131,220 5,134,215 1,365,092 610,568	100	250 125	255 135
MAN NAS. ISADE	500,000 100,000	449.4981	2,346,697 tary liquid	100 S	215	225	Union Av. Bk. of Com. Union Nat. Bank	10,000	440,004	8.453,550	100	205	210
lampden Trust Co pringfield S.D & Tr.	500,000	426,318	tary liquid 2,835,616	100	Per	200 shars	Western Exch'ge Bk. Fidelity Trust Co Missouri Sav. Assn.	1.000,000	24.918	1.002.389	100	160	110
TAUNTON-	500,000	179,815 134,642	651,062 295,543	100		120 160	Missouri Sav. Assn Pioneer Trust Co	1,000,000 p 50,000 p267,500	711,272 44,660 274,556	3,713,774 797,902 523,971	100	180	200
senton Nat. Bank. senton S.D.&Tr.Co	200,000 600,000	220,687	582,621	100 .	*****	120	Surety Trust Co	200,000	New Co	mpany.	100		
WORCESTER	200,000	11,154	391,812	1.0	Per	share	United States Tr. Co. U.S. & Mexican Tr. Co.	250,000 p500,000	140,578	4	100	95 100	110
Worcester— Hens' Nat. Bank. est Nat. Bank.	150,000 300,000	In volun	by Wore, 8, tary liquid	ati or	Tr.	Co.	ST. JOSEPH- Bank of Commerce	10,000	558	63,220	100	Per	shar
ret Nat. Bank schanics' Nat. Bk stneigam'd Nat. Bk	200,000 250,000	207,270	1,677,910	100 I	37		1st N.Bk.of Buc'hCo. German-Amer. Bk.	250,000 100,000	59.585	2,381,379 1,958,539	100	100	130 110
rinsigam'd Nat.Bk pressier Nat. Bank pre. S. D. & Tr. Co.	250,000 500,000	314,196 587,851	2,675,284 7,183,733	100 1	180	200	Merchants' Bank Nat. Bk. of St. Joseph	200,000 100,000 40,000	82,086 212,958	1,527,880 3,532,727	100	110	120
10. 5. 5. 4 11. 00.		HIGAN.	1,200,100			7119	Park Bank St. Jos. Stk. Yds. Bk.	100,000	10,693 31,898	2,381,379 1,958,539 1,527,880 3,532,727 343,060 1,557,800	100		105
AY CITY-		1			Per	hare	Tootle-Lemon N. Bk Missouri Val. Tr. Co	200,000 50,000	43,190 33,872	3,614,915 738,330	100	******	
y City Bank y County Sav. Bk. mmercial Bank	150,000 50,000	109,595 29,966	787,580	100 1	62	160	ST. LOUIS- Amer. Exch. Bank	500,000	is that I state to	6,429,002	1074	Per 1721	shar
ST NAMODAL BARE.	100,000 100,000 200,000	29,966 3,744 81,142 112,248	633,134 1,016,502	100 100 1	60	95 165	Boatmen's Bank	2,000,000	1,344,704	12,183,559	100	235	237
Second Nat. Bk.	AND ASSESSED.	112,248	904,921	100 1		Aare	Bremen Bank Fourth Nat. Bank	100,000 1,000,000 600,000	299,077 1,234,379	2,057,285 12,591,613	100	350	325
EXCh. Nat. Bk tral Say, Bank	100,000	153,179	2,791,309	100 1	06 .		Franklin Bank German-Amer. Bk	150,000	937.293	5,018,877 5,066,782	100		*****
tral Sav. Bank. sens' Sav. Bank. mercial Nat. Bk.	100,000 200,000 1,000,000	36,900 40,702 533,545	1,463,409	100	1	53	German Savings Int. Intern'l Bk.,St Louis	200,000 200,000 200,000	1,275,690 111,042	8,093,816 1,655,489 1,129,698	100	180	410 190 230
roit Sav. Bank United B'k, Ltd.	400,000 100,000	500,775	7,315,240	100 2	30 .	*****	Jefferson Bank Lafayette Bank			1,129,698	100	******	230
e Sav. Bank t National Bank.	200,000	9,810 117,309 229,036	2,791,309 579,368 1,468,409 6,086,265 7,315,240 340,858 3,492,089 5,499,228 1,305,795 3,180,533	100 1	43	*****	Manchester Bank Mechanics' Nat. Bk	100,000	38,588	490,609 16,275,779 13,918,057 47,019,750	100	152 2744	078
man-Am. Bank	100,000	57,364	1,305,795	100	i	50	Merch. Laclede Nat	7,000,000	897,617	13,918,057	100	290	305
ne Sav. Bank ine Sav. Bank higan Sav. Bank.	100,000	97,138 33,407	8,180,588 618,847	100 1	05 .	****	Northwest'n Sav. B'k	200,000					
DESTRUCTION OF PARTY	100,000 250,000 2,000,000	135,381 494,430	1,835,973 6 882,913	100 1	90	28	Olive St. Bank south'n Com. & Sav. South Side Bank	100,000	48,109	785,686	100		
insular Sav. Bk ple's Sav. Bank	300,000 500,000 1,000,000 200,000	78,151 269,890	3,180,083 618,847 1,835,973 6,892,913 3,996,934 9,246,140 8,762,253 511,960 671,958 0,383,442	000 1	1	25	State National Bank	100,000 200,000 2,000,000 2,000,000	716,225	145,479 785,686 813,820 8,660,090 23,171,121	100	137 4 158	
ple's Sav. Bank	200,000	850,622 1	8,762,253	00	2	30		100,000	1,668,013	178,302	LUCE .	296	300
	150,000 400,000 500,000 500,000	86,519	671,958	00	1	10	Washington Nat. Bk. For detailed statem	200,000	12,486 5,552 Louis Tr.	304,081 Out. see OA		Feb. 6	190
ne Co. Sav. Bk eit Trust Co In Trust Co	500,000	685,666	2,293,307	00 2	15 2	19	Amer.Cent.Trust Co	nts of St. 1,000.000 2,000,000		1,815,147	LUUI .		151
AND RAPIDS-	ACA DESCRIPTION	871,427	3,255,571	100 1	90 Per si 00 1	Aare 05	Commonw'lth Tr. Co Germania Trust Co. Hamilton Tr. Co			hy (ommo	n = "lt	h Te	Co.
m Trust CO- land Rapids—mil Sav. Bk I Nat. Bank it Nat. Bank itapids Nat. Bk iapids Sav. Bk ico. Sav. Bank ico. Sav. Bank ico. Sav. Bank	200,000	5,469 21,521 142,853 132,799 42,422	712,954	00 10	15 11	20 1	Mercantile Ir. Co	2,000,000	1,716,386	by Commo 4,741,485 13,711,397	100		BOR
lapids Nat. Bk.	300,000 500,000 150,000 50,000	142,853	2,844,536 1 1,961,541 1	00 17	75 1	80	Mississip, Val. Tr. Co. Missouri Trust Co	3,000,000	5,245,098	6,219,538	100	342	33 50 16
Co. Sav. Bank.	150,000	169,752	1,962,092 1 2,623,010	50 30	45		4. Louis Union Tr.Co	5,000,000	5,114,181	16,219,533 3,372,245 15,671,530 lary liquid	100 3	300	116
Vational Bank	500,000	174,949	1,915,968	00 18	30		U. S Trust Co			ary liquid	a tio	n. 1	L S L
Rent of Mich	100,000	48,8×7	1,802,655	00 17	70 2	00	BUTTE- First National Bank	1 to 1 to 10 to 1	NTANA.	1	1	Per i	Agr
gan Trust Co	500,000 800,000 100,000 150,000 200,000	174,949 393,620 43,8×7 193,433 124,728	532,993 712,954 12,844,536 1,961,541 1,962,092 12,623,010 1,915,968 1,902,655 1,902,655 1,902,655 1,902,389 1,902,38	00 20	30		Silver Bow Nat. Bk.	100,000	416,057 19,326	2,422,118			****
of Saginaw	The state of the s	182,151	2,167,074	00 17	75 1	are 80	State Savings Bank. Actna Bk'g & Tr. Co. Daly Bank & Tr. Co.	100,000 100,000 100,000 100,000	500,000 8,990 65,000	175,449 3,700,000 480,760 2,000,000	.00		*****
igan Trust Co BINAW— Tof Saginaw Berdial Nat. Bk. ice' Savings Bk. BW Co. Sav. Sk.	100,000	182,151 102,226 44,662	2,167,074 1 786,346 1 690,444 1 672,35 1 2,749,129 1 3,832,347 1	00 15	0 1	60 50	Daly Bank & Tr. Co.	100,000	65,000	2,000,000	***	Per	1
Lof E.Sagin'w	50,000 100,000 200,000	57,813 129,825 425,854	672,851	00 20	00 2	00	HELENA— American Nat. Bk	200,000	70.000	1.150.000 1	00	-	****
nd Nat. Bank		425,854	8.832,947 1	00 33	10		Nat. Bk. of Montana Phos. Cruse Sav. Bk. Union Bk. & Tr. Co	250,000	69,612 35,000 25,000	1,451,572 1 925,000 1 1,100,000 1	00		*****
LUTH	MINN	ESOTA.	HALL STORY				Union BE. & Tr. Co	250,000	SACRE CONTRACTOR	1,100,000 1	00		
tican Exch. Bk.	500,000	293,581	3,780,977	00 17	Per al	are	LINCOLN-		RASKA.		1	Per ia	-
Bay Hank	500,000 100,000 500,000	293,581 19,436 2,840 718,882	3,780,977 892,379 338,500 1,313,505	00 10	0 .		LINCOLN— Jity National Bank. Volumbia Nat. Bank.	100,000	80,000	800,000	00		****
National Bank. NEAPOLIS— 8 Nat. Bank		718,882 8	,313,505	28	5	are	Farmers' & Mer.Bk., First National Bank.	100,000 50,000 300,000	26,000 10,460 103,009	1,050,000 1 111,327 1 2,437,283 1	00		*****
	200,000	1,837	161,933 16	100			OMAHA—	Contraction of	100,000	4,401,2501	-	Per	-
								100,000	5.000	320.798			-

nk... 200,000 1,837 161,932 100 170 175 Cty Saving Bank. 100,000 8Bank. 2,000,000 15,865,862 9,480,175 100 170 175 Cty Saving Bank. 100,000 8x.B. 100,000 75,441 860,304 100 130 ... 100 180 100,000 15,609 201,911 100 100 First National Bank. 500,000 8x.B. 100,000 281,172 4,573,329 100 120 125 Mohrata Nat. Bank. 500,000 BBL. 125,000 60,875 954,20100 127 130 Cmaha Nat. Bank. 1,000,000 BBL. 15,000 60,875 954,420100 127 130 Tx. National Bank. 1,000,000 18BL. 125,000 60,875 954,420100 127 130 Tx. National Bank. 1,000,000 127 130

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISMS COLUMN

	NEBRASK	A(CON	LUNED.				NEW YOR	K(CONT		
MAL DES LOT TO	Capital.	Surpius & Profits	Gress Deposits.	Pr B	d. Ask		Oapital.	Burpius d Profile	Deposits.	Pri Malan
South OMAHA-	100,000			100	Per shar	Beamlate Bear	100,000			
South Omaha Nat. Bk. Un. Stk. Tds. Nat. Bk.	300,000	325,071	1,181,470 2,281,895 2,037,172	100		. Seventeenm wa. Dr.	100,000 100,000 200,000 200,000 200,000	83,928 252,079	570 100	(Paris St. 1) Telephone
MANCHESTER-	NEW	HAMPSH	IRE.	1 1	Per jehar	Union Bank,			1,161,000 1,082,818 1,854,900 702,900	100 100
MANCHESTER— American Nat. Bank. First National Bank.	200,000 150,000	246,596 114,226	1,259,379 470,429	100	151	Brooklyn Trust Co	1,000,000 200,000	1.903 831	MRONIOLE, 13,738,416	100 IB
Manchester Nat. Bk. Marchants' N. Bank. Second Nat. Bank	150,000 150,000 150,000 100,000	86,623 78,763 49,196	470,429 1,351,954 483,077 245,515	100	125	Hamilton Trust Co	1,000,000	1,562,420	1,872,508 8,052,187	協議
		JERSE		19 10	11112-1111	Kings Co. Trust Co Long I. Loan & Tr. Co.	500,000 500,000 1,000,000 500,000 1,000,000	1,302,207 1,488,218	6.166,290 9.545,928 6.624,375	100 20
CAMDEN- Camden Nat. Bank First National Bank.	100,000	45,596	1,155,508	100	140 185	Kings Co. Trust Co. Long I. Loan & Tr. Co. Nassau Trust Co. People's Trust Co. Williamsburg Tr. Co.	1,000,000 700,000	1,488,218 506,108 1,530,436 585,470	11.677.223	100 350
Comdon S D & T Co.	200,000 260,000 100,000	177,884 279,425 566,136	3,930,877 5,432,150	50	851	Buffalo- Bank of Buffalo		ELECTRONIC PROPERTY.	6,017,669	100 240
Central Trust Co	100,000 100,000 100,000	139,778 125,877	5,492,150 1,418,670 2,169,074	100	210 er shar	Citisens' Bank Columbia Nat. Bank.	100,000 4300,000		1.787.5	Transfer Income
ELIZABETH— Citisens' Bank Elizabethp't Bkg.Co. National State Bank Union Co Trust Co	100,000	25,876 27,280	428,475 573,641	100	0	German-American German Bank	100,000	164,368 490,289 1,302,741 1,766,844	3,099,264 3,203,894 5,754,548	100 100
National State Bank Union Co Trust Co	50,000 350,000 200,000	25,876 27,186 644,044 132,546	428,475 573,641 1,691,127 2,006,296	100 15	126	Marine Nat. Bank	280,000	1,766,844	13,408,978 311,911	100 100
First National Bank.	110,000	527,098			0 150	Third National Bank	100,000 200,000 200,000 1,000,000 230,000 300,000 300,000 200,000	142,622 120,250	5,754,548 9,658,722 13,408,978 311,911 2,915,457 2,154,610 3,086,090 2,029,492 7,279,133	100 110
Hoboken Trenst Co	125,000 100,000 500,000	146,171 55,989 901,765	2,316,600 1,185,700 3×5,253 9,039,761 1,9±0,608	100 29 100 15 100 58	0 600		500,000 500,000	120,250 100,000 505,000 600,000	2,029,493 7,970,199	100
Fudson Trust Co Trust Co. of N. J JERGEY CITY	500,000	713,933			er share	EL MIRA-	100,000	15.870	345.015	100 200
JERSEY CITY— Pirst National Bank Hudson Co. Nat. Bk. Second Nat. Bank	250,000 250,000	1,043,624 651,146 292,774	5,701,000 1,866,900 1,167,100	100 350 100 130	878	Chem'ngCanalTr.Co.	800,000 600,000	208,463 459,128	1,582,584	100 100 E
Phird Nat. Bank. Bergen & Lafayot Tr.	400,000 250,000 250,000 200,000 100,000 100,000	285,831 57,983	1,582,800	100 240 100 180	255	Chem'ngCanalTr.Co. NEW YORK City Deposits of N.Y.O America, Bank of. Amer. Exch. Nat. Bk.	000,000 Friess ares in 500,000 5,000,000 350,000 500,000 1,000,000 1,000,000 450,000 100,000	re reports 8,514,771	d net, not gr 23,155.000	200
raird Nat. Bank. Bergen & Lafayet Tr. Commercial Tr. N. J. Greenv. Bk. & T. Co. Jersey City Tr. Co. Lincoln Trust Co.	100,000	1,887,994 43,172 56,901	7,183,466 763,828 513,154	100 310 100 160	315	Amer. Exch. Nat. Bk	5,000,000 350,000	3,964,658 566,788	23,165,000 5,115,000	100 200
		822,546	499,437	100 206 100 550	220	Bronx Borough Bk., Butch & Droy, Nat	50,000	67,489	546,431	100 860
Se. American Tr. Co. Pavonia Trust Co Peoples' S. D.& T.Co.	200,000 200,000 100,000 150,000	In volu 23,541 155,962	ntary liqui 165,813	100 128		Butch. & Drov. Nat Central Nat'l Bank Century Bank	1,000,000	573,296 58,723	10,857,000 558,000	25 150 100 100 170
MORRISTOWN—	C-9800014F3 %	1 1 1 1 1 1 1 1	en many and a second	P		Chase Nat. Bank Chatham Nat. Bank. Chelses Exch'ge Bk. Chemical Nat. Bank	1,000,000 450,000	8,895,004 1,069,700	6,050,400	100 600 25 800
MORRISTOWN— First Nat. Bank Sat. Iron Bank Korristown Tr. Co	100,000 200,000 600,000	242,831 60,329 1,428,616	2,015,694 1,007,516 5,034,581	100 550	600	Ohemical Nat. Bank Oltisens' Bank. Nat.	300,000	7,586,997 667,868 17403038	6,050,400 245,249 23,337,000 8,457,200	100 4000
NEWARK— NewArk Oo. Nat. Bank Ianufact're N. Bank Iarchants' N. Bank Iarchants' N. Bank	1,000,000				190	Citisens' Bank, Nat. City Bank, National Colonial Bank Columbis Bank	25,000,000	17403038 225,405 279,681	8,457,200 152793600 2,641,000 2,935,000	100 970 100 498
lerchants' N. Bank.	1,000,000 250,000 200,000 1,000,000	215.968	1,877,439	100 280 50 180	190	Commerce, Nat. Bk. of	25,000,000	11258606		
Larchants' N. Bank. Jas. Researt Big. Oc. Jational State Hank. Jas. Research Ward N. Bank. Jas. Research Ward N. Bank. Jas. Trust Co. Jas. Research Trust Co. Jas. Bide Trust Co. Jas. Bide Trust Co. Jas. Bide Trust Co. Jas. Bide Trust Co.		261.588	5,359,888 1,723,872 1,877,439 5,692,412 1,995,971 2,112,202 7,519,423 424,830 3,063,556	50 115 100 300 100 395		Commerce, Nat. Bk. of Conselidated N. Bk Cooper Exch. Bank Corn Exchange Bk	100,000 2,000,000	1,102,781 52,151 8,860,992	5,263,000 9,286,000	100 350
lity Trust Co	100,000	15,157 602,536	424 830 3.063 558	100 105 100 165		Discount, Bank of East River Nat. Bk	100,000 250,000	41,183 136,728	109,652 1,361,400	25 150
delity Trust Co Vest Side Trust Co	200,000 1,500,000 1,000,000 1,000,000 2,000,000	7,106,941 123,989	1,159,427	100 700 100 150	740	Equitable Nat. Bank Federal Bank. Fidelity Bank. Fifth Ave. Bank Fifth Nat. Bank	100,000 250,000 250,000 250,000 100,000 1,000,000 1,000,000 1,000,000	65,165	523,821 618,700	100 105
NEW BRUNSWICK— lat. Bank of N. J sople's Nat. Bank	950 000	305,452 105,135 54,410	1,408,896	100 220 100 180	225 185	Pifth Ave. Bank Pifth Nat. Bank	100,000 250,000	377,298	9,941,800 2,440,800	100 9700 100 976
lew Brasw's Tr.Oo. PATERSON— west National Bank.	100,000		488,168 655,759		150	First Nat. Bank FourteenthSt. Bank Fourth Nat. Bank	100,000	104,995	2,066,400 2,066,400	100 300
alarson Nat. Rank	500,000 300,000 150,000	638,850 250,304 192,371	2,200,799	100 380	400	Gallatin Nat'l Bank. Gansevoort Bank Garfield Nat. Bank	1,000,000	72,360	4,811,900 1,969,000	50 305 50 140
aterson Sav. Inst'n.	500,000	513,313	2,200,799 1 11,808,430 1 956,510 9,746,690 1 1,107,285 1 626,358 1	50 185	APPE	Garfield Nat. Bank German-Amer. Bk German Exch. Bk	750,000	511,907	7,291,400 3,422,700	160 560 75 186
familion Trust Co	500,000 150,000 150,000 150,000 200,000	513,313 198,613 160,243 244,357 257,884	1,000,000[]	100	285	Germania Bank Greenwich Bank	200,000	872,165 520,602	4,973,600 1,828,100	100 600
aterson S.D.&T.Oo. lik City S. D.&T.Co.	100,000	257,884 67,478	2,356,943 1,054,588	100 310	325	Hamilton Bank. Hanover Nat'l Bank. Imp're'& Trad're'Nat	3,000,000	126,988	2,854,700 7,097,200	100 170 100 525
TRENTON— road St. Nat. Bank. tret National Bank.	250,000	156,586 281,338	1,417,352 1	00 163	190	Imp're'& Trad're'Nat International Bank.	1,500,000	5,843	223,748 5.372 000	100
irst National Bank. schanics' Nat. Bk. renton Banking Co. renton Tr. & B D. Co.	500,000 500,000 150,000	534,049 415,897	1,227,063 1 2,687,095 2,125,116 2,877,488 1	50 98 50	108	Irving Nat'l Bank Jefferson Bank Leather Mfrs.Nat.Bk	400,000	270,777 514,193	1,818,20 5,181,900	100 143 1 100 310
T-48 D.Co.					200	Liberty Nat. Bank Lincoln Nat. Bank	1,000,000 1 300,000 1	,922,420 ,302,489 1	0,106,900 7,061,000	100 500 1
ALBUQUERQUE-	10 Rd 25 G F	MEXICO.		Per	r share	Market & Ful. Nat. Br Mochanics' Nat. Br	1,000,000 1	,234,234 ,785.053	6,872,300 2,987,000	100 235
ank of Commerce irst National Bank	72,400 200,000	19,637 35,568	748,962 1 2,054,234 1	00		Mech. & Traders' Bk. Mercantile Nat. Bk.	700,000 3,000,000	381,338 ,415,286 2	4,476,000 0,210,90)	100 200
ALBANY- I		YORK.		1130	lekare	Imoon Nat. Bank Manhattan Co., Bk. of Market & Ful.Nat. Bk. Mechanics' Nat. Bk Mechanics' Nat. Bk Merchants' Ex. N. Bk. Merchants' Nat. Bk. Metropolia, Bk. of the Monroe Bank.	100,000 1,000,000 1,000,000 1,000,000 1,000,000	367,100 388,994 367,882	5,002,200 5,241.2 10 9,652.200	50 180 100 875 kg
ALBANY— Ibany County Br irst National Bank. sch'nics & Frmers' at Commercial Riv	250,000	105,822	1,089,967 1 454,050 1 1,554,801 1 11,580,382 1 2,234,665 1 0,762,405 1 5,369,961 1 2,154,872	00 290 00 100 00 530	105	Monroe Bank	1,000,000 1,000,	53,039 113,423	668,231 2,803,500	100 200
at. Commercial Bk. at. Exchange Bank. T. State Nat. Bk.	250,000 1 500,000 1 300,000 250,000	,040,512 ,141,303	1,554,801 1	00 530 00 480		Mount Morris Bank. Mutual Bank. Nassau Bank.	200,000 500,000	156,497 316,465	2,401,800 3,082,000	50 100 11
	250,000 300,000	416,658	0.762,405 1 5,369.961 1	00 160 00 325 00 295	330	N. Amsterdam Nat N. Y. County Nat. Bk. N. Y. Nat. Exch. Bk. N. Y., N. B. A., Bk of Nineteenth Ward Bk.	200,000	657,286 888.364	5,418,900 6,437,100	100 1500 100 300 11
nion Trust Co						N. Y., N. B. A., Bk of Nineteenth Ward Bk	200,000 2	492,141 206,262	6,832.000 1,605.700	100 385
AUBURN— Myuga Co. Nat. Bk. at. Bank of Auburn Binghamton—	SEASON STONES	123,967 89,145	1,058,507 793,217	00 122	125	No. Am., Nat. Bk. of. Northern Nat. Bank.	2,000,000 2 300,000	207,599	841,420 8 984 400	100 255 11
BINGHAMTON— ity Mational Bank. irst National Bank.	200,000	74.588	1,919,945	00 115 00 200		Northern Nat. Bank. Oriental Bank. Pacific Bank. Park Bank, Nat'l	432,700 3,000,000 A	607,810 950,612 7	3,636,800 5,002,000	100 500
inghamton Tr. Co.	200,000 400,000 100,000 300,000	74.538 266,414 30,865 219,326	482,313 1 1,919,945 1 634,905 1 2,809,893 3	00 198 00 165	130	People's Bank Phenix Nat. Bank	200,000	397,086 884,700	2,676,700 8,491,000	25 270 2 20 107 1
BROOKLYM—Prices Deposits of Brook orough Bank roadway Bank roadway Bank L & Bath B'ch Bk ret Mational Bank anufact's' Nat. Bk sechanics' Bank secolanics' Bank	re per se n			-		Place Bank ProduceEx.Bk.,N.Y.	1,000,000	247,003 492,949	4,510,700	100 105
roadway Bank	200,000 150,000	4, not per eported 84,838 331,568	1,523,200 1 2,108,100 1	00 150 00 300	r cont.	Riverside Bank Boyal Bank seaboard Nat. Bank Second Nat. Bank	100,000	10.090	53,677	100 600
L & Bath B'ch Bk.	100,000	168,185 85,860 579,581 533,200	1,615,300 889,724 1	50 130 00 140		Second Nat. Bank Shoe & Leather, Nat.	300,000 1, 1,000,000	378,100 1 357,588	0,687,000 7,466,200	100 600 100 185
anufact's' Nat. Bk.	252,000 500,000	579,581 533,200 991,510	3.372,000 1 6.836,000	00 30 30 30 230	400	State Bank. 84th St. Nat. Bank	100,000	577,371 206,628	594,720	100 900 100 905 100 190
erchants' Bank	100,000	56,815 730,062	1,523,200 1,523,200 1,523,200 1,525,300 389,724 1,4,412,000 1,080,800 1,080,800 1,020,400 1,020,	00 115 00 380		84th St. Nat. Bank. fwelfth Ward Bank. fwenty-third W'd Bk Union Exchange Bk.	100,000	96,179	1,461,700 3,297,324	100 195 100 156
orth Side Bank.	100,000	730,063 599,600 172,118	8,883,000 1,026,400	50 310 00 280		United Nat. Bank Variok Bank Wash'ton Hts. Rk. of	1,000,000	112.912 65,453	783,000	100
		and the same of	331	1.074	1	Wash'ton Hts. Rk. of	100,000	124,467	463,700	100 200 ·

IS ARE PRINTED IN ITALIOS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMNS.

	NEW YOR		MAN COST OF	1 1		T.	And the same to be a	Comment of the	H DAKO			1	
MAN STREET, ST	Oapital.	& Profits	Deposits.	Pr	Bid.	Ask.		Capitai.	Burpius & Profits.	Deposits.	Pr	Bid.	-
- CON	3 000	63,718	2,753,098	100	Per	cent.	Fargo Nat'l Bank First National Bank	50,000	9,831	233,920	100	Per 100	ì
COTT OF	100,000	538.54	3 452 000	100	500	*****	First National Bank	150,000 100,000 100,000	9,831 58,688 22,000	1.508.219	1100	*150	K
Wat B'kof U.B.	10.000,000	In volu	ntary liqui	100	875	904	Merchants' State Bk. Red Biv. Val. Nat. Bk.			800,000 522,379	100	100	H
closed states	1.000.000	557,064	H 1,976,100 CHRONICI 10,085,557 11,087,777 2,801,109 7,095,683 23,730,868 12,322,469	100	300	320 205	CINCINNATI	311179	оню.	200	-	Per	10
Green Tr. Co.	700,000	419,149	2,801,109	100	140	148	Cincinnati-	100,000	428,269	3,009,585 1,100,000	100	171	. 8
THE CO.	2,000,000	7,850,150 1333291	7,095,688 33,730,868	100	1980	425 2010	Brighton Ger. Bk.Co. Citisens' Nat. Bank. City Hall Bank	1,000,000	582,490	5,992,774	100	1464	. li
Trues Co	1,000,000	1,769,798	12.822,469 17,083,868 813,509 14,828,927 1,270,806	100	275 305	300 325	Cosmop. Bk. & S. Co. Equitable Nat. Bank	1,000,000 100,000 100,000	582,490 30,490 11,358	5,992,774 592,712 254,677	50	100	
Trus Co.	500,000	14,406	813,509 14,828,927	100	650	65	Fifth Nat. Bank	600,000	71,105 426,518			1224 215	19
mental TrustOo. mental TrustOo. m Trust Oo m State Tr. Oo. able Trust Oo.	1,000,000	3,400,048 972,282	1,270,805	100	145	178	Fifth Nat. Bank First Nat. Bank Fourth Nat. Bank	350,000 600,000 3,000,000 500,000 500,000	1,164,037 752,624 609,961	4,548,487 9,308,357 8,722,311 4,683,935	100	210 290 200	20
re State 21. Oo.	3,000,000	9,037,76	22,802,827	100	1375	700	Helvetiaflay. & Bk. Co.	500,000	609,961 57,586	4,693,935	100	20	10000
L Tr.Oo.	1,000,000	1,800,709	12 643,715	100	530	560 680	Home Savings Bank Market Nat. Bank	50,000 250,000 1,000,000	248,551	201,408 78,506 3,760,089 3,993,911	100	105	B
Are Trust Co. any Trust Co. San Trust Co.	8,000,000	580,260	1.044.054	100	167	177	Merchants' Nat. Bk. Northside Bank.	1,000,000	348,551 395,708 13,439 635,099 341,171	3,993,911 204,268	100	100	
Mail Trust Op setock' Tr. Oo. in Trust Co star Ba Tr. Oo. units Tr. Oo. units Tr. Oo. units Tr. Oo.	1,000,000	3,356,141 500,000	7,882,107	100	870 310	335	Nat. Lafavette Rank	700,000	825,099	3,884,476	100	910 100	
teal Tr. Co	1,000,000	1,845,650	1,088,229	100	500 220	280	Ohio Valley Nat. Bk Provident Sav. Bank	07-25-08-3300			100	700d	ľ
atle Tr. Co	2,000,000	6,190,900	50,049,111 8,100,817	100	1000	1025	& Trust Co	200,000	242,566	1,208.196 2,475,246	100	260	1
colitan Tr. Oc.	2,000,000	5,958,068	20,208,626	100	900	630 910	South, Ohio L. & Tr. Third Nat. Bank. Union Sav.B.&Tr.Co. Unity Bkg.& Sav.Co. Western German Bk.	200,000 p787,809 1,200,000 500,000	28.022 573,699	2,475,246 177,548 5,920,424 16,276,8^9	100	227	i
Truct Co	500,000	518,227	3,943,789	100	925 1000	250	Union Sav. B. & Tr. Co.	800,000	1,237,841	174.414	100	1024	į
in Ins. & T. Co.	1,000,000	4,278,4 28	29,942,949	100	900	1000	Western German Bk.	250,000	612,381 203,145 164,137	174,414 5,038,911 4,700,012 2,133,224	100	560	1
THE, 27, CO	3,000,000 500,000	3,143,600 655,8 2 8	6,563,564	100	390	248 410	Cent. Tr. & S.Dep.Co. Cincinnati Trust Co.	500,000	164,137	2,133,224	100	190 155	11
mile Tr. Co mile Trust Co. mile C	1,000,000	906,794 4,405,085	1,270,806 1,181,228 22,802,827 49,688,641 12,648,718 38,847,832 1,044,054 38,741,425 1,044,054 38,741,425 1,048,97 10,834,184 1,048,17 30,308,626 40,100,254 40,100,2	100	835 425	350 440	Bankers Nat. Bank.	500,000	129,610 1,269,221	1,381,133 7,343.577	100	Per 113	1
(a. of America	2,500,000	3,074,860 7,961,581	48,055,582	100	925 1390	2324	Bk.of Com'erce, N.A. CaxtonSav.&Bkg.Co Central Nat'l Bank	2,000,000 200,000 800,000 50,000 500,000	Absorbed	by Prudenii	Hali	195 Tr.	ŀ
ort & Tr. Co.	0 000 000	2 41K 2KK	118 471 541	100	400 1480	430 1510	ClarkAve.Sav.Bk.Col	50,000	354,249	128,136	50	*****	ľ
P. CO. OE JA. X.	9,000,000 1,000,000 500.000 1,000,000	1,101,720	5,657,036	100	205	208	Cleveland Nat. Rank	330,900	92,399	1.749.382	100	*****	ľ
gon Tr. Co	1,000,000	475,042	5,657,086 9,252,777 4,093,490	100	390	215	Cleve. Sav. & L. Co. Columbia Sav. & L. Co. Colonial Nat. Bank Commercial N. Bank	50,000	18,533 24,631 631,145	314,813 656,020	50	100	
grow Tr. Oo or Trust Co our Bono.— f Staten Isl'd st. Staten Is.			of receiv	or.		TO Y	Commercial N. Bank	500,000 230,900 50,000 1,500,000 42,750 1,500,000 50,000 1,000,000	399,285	3,481,864 2,681,814 96,165	100	128 122	2
at, Staton Is.	100,000	In hands 107,522	733,700	100	Per	177	Euclid-Park Nat. Bk	1,500,000	850,100 1 10,243	1,238,105	100		þ
Bank	275,000	192,106	5,187,219 1,908,288 1,764,422 2,571,437 4,279,561 1,844,611	100	225 170	share 250	Dollar Sav. & Bkg. Co Euclid-Park Nat. Bk. Farm. & Mer'h. B'g Co First National Bank Garfield Sav. Bk. Co. Ger. & Mer Sav. Bk. Co.	1,000,000	282,681	96,165 1,238,105 509,986 5,480,010	100	*****	ŀ.
erdel Bank	200,000 200 ,000 300,000 500,000 100,000	162,488 166,905 172,998 786,124	1,764,422	100	152 150	160 175	Garfield Sav. Bk. Co. GerAmer.Sav. B.Co	100,000	282,681 108,904 20,521	1,338,956	50		Ŀ
New Mas Hank	500,000	786,124	4,279,561	100	260	175	Lincoln Sav. & Bkg. Lorain St. Sav. Bk. Co Market Nat. Bank	50,000 100,000 100,000 250,000	New Co 20,731 26,244	npany.	80	*****	ŀ
Amer. Bank its' Bank Nat. Bk			4,687,972 4,302,307		165 170	175	Market Nat. Bank	250,000 600,000	26,244	1,475,422 560,872	100	*****	P
Trust Co	200,000	716,489 146,924 76,700	4,302,307 8,212,328	100	250 190 350	200	Mercantile N. Bank. National City Bank	250,000	205,836 333,799 56,868	978 244	00	*****	Ì.
Trust Co Val'y Tr. Co. 48. Dep. Co. Trust Co vast Co	200,000 300,000 200,000 200,000	828,704 847,154	13,721,257 6,746,119	100	350 500		People's Sav. & L. Co	250,000 100,000 100,000	125,000	2,791,619 1 978,244 1 1,871,420 8,612,355	200	*****	
rust Co	200,000	105,172	2,585,784	100	150	175 share	Pearl St. Sav. & L. Co People's Sav. & L. As Prod. Ex. Bank'g Co. So. Cleveland Bk. Co.	100,000 1	n nanda	I FOODIVE	T.	****	
zoh. Nat. Bk.	200,000	5,791		100	Per 100 140	150	State National Bank Unit'd Bk. & Sav. Co. Union Nat. Bank Wade Park B'k'g Co.	150,000 500,000 250,000 1,000,000	43,660 185,925 150,000	2,898,265 1 2,898,265 1 2,557,565 1 5,912,759 1 1,379,786 1 255,000 8,131,394 1 2,238,621	100	134	Ŀ
rolal Nat.Bk.	950 000	112,800 281,991 249,072 60,228 48,188	2,997,402 1,160 174 1,341,294 671,838 2,604,895	100	225	250	Union Nat. Bank	200,000	492,164	5,912,759 1	100	*****	
of Syracuse. of Syracuse. ings Nat. Bk.	180,000 200,000 200,000	60,228	1,341,294	100	250 115	260 125		99 497	98,845 6,253 187,301	255,000	50	*****	ŀ
of Syracuse	100,000	227,489	2.004.0801	100	75 275	80	B'way Sav. & Tr. Co. Central Trust Co Citis'ns' Sav. & Tr. Co	800,000 500,000 4,000,000	117,360	2,238,621 7,120,179	200	240	
St. Bank Trust Co O.Oo.of Onon.	100,000 300,000 300,000 100,000	227,489 125,589 150,000	762,678 New Co. 5,442,993		180 205 800	140 210			39,769 ,115,764 1414,138	680,478 1 6,332,715 1	00	230	P
.Co.of Onon.	1000	301,875			Per	1000 share	Cleveland Trust Co. Dime Sav. & Bkg. Co.	1,750,000 1 500,000 500,000 1,500,000 250,000	414,138	4,710,001 1	.001	280	
Nat. Bank	200,000	124,937	738,438 3,440,465 1,402,767 1,892,703 630,929	130	151	155	Dime Sav. & Bkg. Co. Euclid Av. Trust Co. Federal Trust Co.	1,500,000	New Com 1 187,481 22,459	any. 1,593,228	00		1
Vrs Nat. Bk. Nat. Bank e Bk.of Troy	150,000 250,000 250,000	281,765 194,266 268,396	1,402,767	100	165	170 900 150	Forest City Sv. & Tr. Guardian Trust Co.	250,000	12 ANO:	1 700 3030	not	*****	
Bank	50.000	68.396	630,929	100			L. Sh. Bkg. & Tr. Co.	500,000 200,000 600,000	87,612 166,756	6,120,077 1 1,475,422 1 1,229,076 1	00	2.75227179	
at. Bank fat. Bank Sate D. Co Trust Co us Co	300,000 240,000 50,000 200,000 200,000	403,831	888,845 734,113 mpany. 2,075,724 1,426,142	100		115	Reserve Trust Co	300,000	10,825 96,355 187,835	725,439 1,778,909 1 2,621,876 1	00		i
Trust Co	200,000	237,742	2,075,724	100		105 235	State Bkg.&Trust Co. Woodl'd Av. S. & Tr.	375,300 250,000	137,335	2,621,876	00		
	200,000	101,031	1,426,142	100		200 share	Amer Sav. Bk. Co Bk. of Commerce Co.		3,495	275,836	50	400	100
Co.'s Bank	200,000	958,148 Succeeds	8,057,127 d by Cities	60 t	125	*130		100,000	22,251	747,378 1	00	*****	2
at. Bank	500,000	354,049	1,269,671	100	200	D.Co. *208 *185	City Deposit Bk. Co.	100,000	116,547	1,328,924 1 1,063,168 1	00	900	1
to Co. 'a Bank lat. Bank l	,000,000 200,000 500,000 300,000 500,000 200,000	301,579	3,057,127 d by Citias 1,269,671 866,289 1,358,260 877,074 3,014,964	50	60	624	Citisens' Savings Bk. City Deposit Bk. Co. Columbus Sav. Bk. Co. Columbus S. & T. Co. Commercial N. Bank	50,000 200,000 100,000 500,000 500,000 800,000 800,000 100,000 500,000 400,000 400,000 200,000	3,495 36,687 22,251 116,547 175,277 28,000 83,026 232,688 129,784 207,088 56,238	275,836 649,422 1 747,374 1 1,328,924 1 1,063,168 1 550,000 1 1,754,985 1 1,764,302 1 1,88,773 1 918,744 1 4,367,882 1 2,333,707 1 3,887,761 1 1,060,002 1 1,887,151 1	00 1	178	ī
& Dep. Co.	200,000	802,765	3,014,964	100	*	210	Commercial N. Bank	200,000	232,688	1,968.791 1	00	171	21
		71,395	957,672	100 5	000	share 250	Deshler Nat. Bank. Hayden-Olin'n N. B. Hayden-Olin'n N. B. Harket Exch. Bank. Merch. & Man. N. Bk New First Nat. Bank Ohio National Bank. State Sav. Bk. ATr. Oo	500,000	207,088	188,773	00		ij
non Tr. Co. —lst Nat. g Nat. Bk.	100,000 200,000 100,000 100,000	71,825 204,937 38,000 26,361	957,672 1,064,520 280,000 203,804	100		250 110	Merch. 4 Man. N. Bk	500,000	56,338 332,988	4,287,882 1	00	77 27 174	1
Mat. Bk							New First Nat. Bank Ohio National Bank	400,000	218,063 166,902 104,982 166,573	3,233,707 1 3,387,761 1	00 1	90	**
a. Co. Nat. 2—1st Nat Trust Co Nat. Bk	100,000 100,000 800,000 50,000	204,978 147,984 107,361 12,827	834,982 554,411 1,780,857 259,811	100	75 45 00			200,000	104,982	1,080,002 1 1,837,151 1	00		Ŧ
Trust Co	300,000	107,361	1,780,857	100	00	150	DAYTON-			Contract of the contract of th		Per	
Bank ca	30,000	12,827	209,811	100 1	10	125	DAYTON— City National Bank. Dayton Nat. Bank Fourth Nat. Bank	300,000	150,882	1,559,583 1 837,850 1 1,536,998 1	00 1	70	M
hester Co.	100,000	121,885	449,198	100 2	000		Merchants, Mar Dr.	200,000	70,985	567,325 1	00 1	45	Ť
Wl Bank	100,000 100,000 150,000	50,000 . 25,788	514.689	00 2	25	275	Teutonia Nat. Bank. Third Nat. Bank Winters Nat. Bank	400,000	226,998	567,325 1 465,616 1 1,563,076 1 1,081,076 1	00 2	21	11
Bank of hoster Co. Trust Co. W1 Bank. —1st Nat. ust. Tr. Co.	150,000 200,000	78,980 107,246	449,198 New Co 514,689 1,325,111 958,722	00 1	00	165	Dayton Say, & Pr.Co	200,000 300,000 600,000 200,000 400,000 500,000 300,000	70.000	ASSESS COLUMN	MARI	20100.070	12
Section of the second		CAROL	JNA.	.501 1	30 (TOLEDO— Amer. Sav. Bk. Co Cent'l Sav'gs Bk. Co. Comm'l Sav. Bk. Co.	50,000	4.473	112.393	,	Per	10
Nat. Bank Farm's Bis no Say, Bk		A Comment	The state of the s	100	EA I	hare	Comin'l Sav'gs Bk. Co	50,000 300,000 100,000 100,000	4,473 29,984 15,373 20,999 97,480 30,357 907,622 129,321 111,2621	646,646 16	00		ļ
Parm's Bh	100,000 100,000 15,000 125,000 15,000 100,000	85,650 57,197	814,561 667,250 179,746 583,869 552,367 174,072	100 1	43	*****	DIME DAY, DARK CO.,	100,000	20,999	167,026	30	58	Œ
f Baleigh	25,000	7,356 110,411 16,835 5,788	583,869	00 1	28		Dollar S. Br. & Tr. Co.	80,000	30,357	808,133 10	10 2	00 [.	12
Prust Co	100,000	5,788	174,072 1	00 1		*****	East Side Bank. Co. Pirst National Bank Holcomb Nat. Bank.	300,000	129,321	474,781	00 2 00 1	50 i	ië
			1,358,680 1	00	Dines la			250,000	9,250	364,853 10 201,744 10	100 1	56 H	Ĥ
Av. Benk.	25,000 00,000 30,000	195,197 13,041 17,651	1,358,690 1 1,520,486 1 423,011 1 312,762 1 1,034,828	00 x1	40		Lucas Co. Sav. Bk. Co. Merch. & Cl'k S. Bk. Merchants' Nat. Bk.	100,000 500,000 500,000 500,000 300,000 250,000 150,000 300,000	9,250 160,936 156,960	112,393 046,646 16 055,026 10 107,026 956,198 16 806,133 16 254,839 16 474,731 16 364,853 16 301,744 16 178,939 16 760,056 16	10 2	10	
	50,000	41,001	TAGOULL L	A L	1 la	20	- or countries, take the	300,000	T DOM'OUR	** An'mag 16	PW A	-	

WHERE NAMES ARE PRINTED IN ITALICS FULLER RETURNS MAY BE FOUND IN THE ADVERTISING COLUMN

4	Unio	-(CONCLUE		1 1			,	ENNSYLV	T EXCELLENCE OF THE PARTY OF TH	The second		
KIN WE ST	Capital.	Surpius d Profits	Deposits.	Pr	Bid.	Ask.		Capital.	d Profits	Gross Deposits.	Pr B	J.
ToleDo-(Con.)	500,000	188,908	2,599,388	100	Per 160	share 1664	PHILADEL, -(Con.	200,000	374,168	Ministra Williams		
forthern Nat. Bank.	800,000		2,215,187 2,940,601	100	230 1514		Penn National Ban Philadel'a Nat. Ban	k 1.500,000	011 000	4 995 000	100	
econd Nat. Bank ecury 8.Bk.&Tr.Co tate Savings Bk.Co. ol. Sav. Bk.&Tr.Co.	350,000	978,514 New Org	1,599,060	100	375	385 125	Quaker City Nat. Bl Ridge Ave. Bank, Second Nat. Bank	k 1,500,000 500,000 150,000	338,171	2,270,000	100	5
tate Savings Bk.Co.	50,000	Consol.	with Secur	ity T	rust	Co.	Second Nat. Bank	. 280,000	358.750	1,689,97	50	BE
TIVE COAR. DAKE	350,000 250,000 50,000 100,000 250,000	239,327 122,202	1,158,364	100	Per	175	Southwark Nat. Bk Southwestern N. Bk Tenth Nat. Bank	250,000	H 149.219	1,004,000	100 17	1
Youngstown— ommercial Nat. Bk.	200,000	90,000	765,000 8,500,000	100	115	120	Tenth Nat. Bank	250,000 200,000 200,000 600,000	110,379 77,343 595,545	1,164,000	100	
ollar Sav. & Tr. Co. irst National Bank.	1,000,000 500,000	285.510	2,409,728	100	*	155	Third Nat. Bank Tradeamen's Nat. Bh	L DUU.UUL		3,874,000 8,782,000	100 19	
lahoning Nat. Bank soond Nat. Bank	200,000	140,978 224,844	2,409,728 850,000 1,825,394	100	240	1271 ₉ 250	Union Nat. Bank Western Nat. Bank.	. 500,000	627,457 225,763	3,874,000 8,782,000 8,401,000 2,237,000	59	ü
lick National Bank	OKLAHOM			100	*****	*****	For detailed states	ents of Ph	la. Trusi	Oos. see 01	Ten B	W.
GUTHRIE— ank of Commerce	Alleria Other	1	43.00		Per	share	Cent. Tr. & Sav. Co City Trust Safe De	200,000	52,378 122,984	2,287,00 Gos. sec 0) 425,18 1,137,47	50	
ank of Commerce apitol Nat'l Bank uthric Nat'l Bank	25,000 100,000 150,000	20,893	90,073 1,206,152	100 2	223	225	posit & Surety Co Colonial Trust Co.		316,525	2,215,08	100 11	10 11
uthrie Sav. Bank	25,000	1,580 2,120	893,464 78,683 231,394	100	100	******	Columbia Ave. Tr. Co. Commercial Tr. Co.	250,000 400,000 1,000,000	26,266 111,760	1.875.876	100 9	ю ш
ogan County Bank OKLAHOMA CITY— merican Nat. Bank	25,000	8,316	Total Street	100 1	Per	share	Com. Ti. Ins. & Tr. Co.	1,000,000	1,550,215		100	
ank of Commerce	100,000 25,000	9,407 35,625	353,794 370,525			******	Cont. Title & Tr. Co. Equitable Trust Co.	1,000,000	178,600 258,251	3,025,825	25 100 19	4
mmercial Nat. Bk.	100,000	6,525 4,032	231,508 150,153				Excelsior Tr. & S.Fd Fidelity Trust Co Finance Co., com	1,000,000 150,000 2,000,000 6,200 1,707,100 1,782,000	5,569,622	20,895,61	25 100 63	
ria. City Nat. Bk riah. City Sav. Bk ate National Bank	50,000	8,660 21,282	171,752 866,366	1000			18t Prof.	1,707,100	689,812	1068,996	100	
estern Nat'l Bank da. Tr. & B'k'g Co.	100,000	42,499 Taken ov	808,535 er by Com	mer ci	al N	at,Bk	2d Pref. Frankford Real Est		Vandeline State	750 mm 5 0 100	10 12 10	
		EGON.	271 (103)	1=17.	2.11		Ger. Amer. T. & Tr. Co	.1 500,000	121 411	1,594,38	50	
ORTLAND— et National Bank.	500,000	904,900	7,991,558			share	Germantown Tr. Co.	2,500,000 1,000,000	496,975 8,508,450	O BOO OF	To the latest	90 7
dd & Tilton Bank. rchants' N. Bank.	250,000 250,000	118,798	2,540,490 3,156,587	Privi	ate	Bank	Guar.Tr. & S.Dep.Co. Hamilton Trust Co.	1,000,000 p188,750	25,212	667,74	100 20	
uritySav.& fr.Co. it. States N. Bank	250,000 300,000 282,000	96,556 96,963	3,156,587 2,397,985 472,000				Industr'l Tr. T.&Sav. Integrity Title Ins. Tr. & Safe Dep. Co.	350,000		12/03/30/2006	100000	
rtland Trust Co		SYLVANI		1001 .		*****	Investm'tCo. of Phil.	2,000,000	1,164,057	3,365,293 1,287,263 7,661,123	50	
LLEGHENY— of Secured Savs.	1	res la 1	(50	Per	hare	Land Title & Tr. Co. Lincoln Sav. & Tr.Co.	p1,000,000 p132,000	1,328,768 35,103			- 1
terprise Nat. Bk	125,000 200,000	85,135 238,270	1,137,123 2,104,306	50 1	05 4		Manayunk Trust Co. Merchants' Tr. Co Mortgage Trust Co	500,000	92,769 104,494 217,612	880,316 949,651 100,974 5,179,956	25	
st Nat. Bank	350,000 200,000	89,494 732,619	2,104,306 783,495 3,560,735 235,379	100 4		65	Northern Trust Co	500,000	217,612 688,786	5,179,95	100	
man Nat. Bank o Valley Bank ond Nat. Bank	300,000	27,001 757,909	1,000,021	LUU!		370	No. Phila. Trust Co. Penn. Co. for Insur.	150,000	•••••	111,400	DU	7-
gheny Trust Co. Bav. Fund & Tr.	700,000	147,518	2,231,452 2,017,805	100 3	36	345	on Lives & Gr. Ann Penn. W'h'g & S. D. Co.	2,000,000 441,100	576,855	15,452,690 247,688	100 57	75
Trust Co	125,000	27,088	142,969 820,512				Phil. Tr. S. D. & In. Co.	1,000,000	18,115 3,261,592	247,689 21,902 6,985,678	100	05 5
vident Trust Co.	150,000	27,088 41,208 27,775 404,195	368,566	100		20	Provident Life & Tr. Real Est. Ti. In. & Tr.	1,000,000	423,966	8,792,62; 3,643,433 6,233,405 478,140 888,206 2,426,799	100	
rk. S. Bk.& Tr.Co. LLENTOWN— ontown Nat. Bank	1,000,000	733,707			Per s	hare 65	Real Estate Tr. Co Tacony Trust Co	1,500,000	71,089	478,140	100	
chants' Nat. Bk	200,000	15,782	621,117	100 1	20 1	25	Tradesmen's Tr. Co Trust Co. of N. A	#217,520 1,000,000	71,089 189,614 217,733	2,426,799	100	::}
val.T. & S. D.Co.	300,000 p125,000	324,356 206,493	1,405,089	50 1:	20 1	25	Un.Surety& Guar.Co Union Trust Co	250,000 500,000	105,193 72,643			
t National Bank.	150,000	215,459	1,639,577	00 2		Aare 30	United Sec. L. I. & T. West End Trust Co	1,000,000	72,643 587,953 908,330	1,918,502 1,168,588 3,058,688 2,237,901	50 50	91
ond Nas. Bank	100,000 p191,375	54,936 18,092 32,533	1,639,577 1 643,212 1 946,865 1 1,059,772 1 86,690 1	00 1	00 1	05	WestPhila.T.&Tr.Co. PITTSBURGH-	495,267	198,550	3,323,004	100	Per A
t. Penna. Tr. Co. l Est. Tl. & Tr. Co. on Trust Co.	p191,375 p240,500 125,000 125,000	28,956 56,151	86,690 1 279,208 1	00 1	15 1	20	Allegheny Nat. Bank Allegheny Val. Bk Anchor Sav'gs Bank	500,000 50,000 60,700	679,579 13,853	223,436 955,518	50 50	****
RIE-	150,000		2,314,735 1		Per a	MILE !	Arsenal Bank	100.000	118,578 115,567	575,041 11,500,000	50 30 50 15 50	
ine Nat. Bank	150,000	315,694 114,582	1,258,687 1		*2	00	Bk. of Pittsburg N.A. City Deposit Bank Columbia Nat. Bank.	2,400,000	389,216 1,130,301 194,652	3.366.479	50 22	20 8
	300,000 200,000	124,596	1,460,598 1 1,292,155 1	00 18	50		Commercial Nat. Bk.	300,000	194,652	1,512,958	100	****
ARRISBURG— amercial Bank phin Deposit Bk.	50,000	12,073	301,513 2,937,000	50	1000		Cosmopolit. Nat. Bk. Diamond Nat. Bank.	200,000 500,000	19,839	661,406 1,912,827 337,558	100	08
End Bank t National Bank.	50,000	2,689	139,168	00 4	96 V	50	Diamond Sav. Bank. Duquesne Nat. Bank Exchange Nat. Bank	500,000	742,553	1,909,901	100 28	3
hanios Bank.	100,000 300,000 100,000 100,000	425,493 230,003 110,000	139,168 1,266,268 1,658,680 1,640,000 1,640,000 1,93,730 1,95,071	25		UG	Farmers Depres BK	1,200,000	8,482,835	18,888,128	100	
chants' N. Bank. ral Gu. Tr.&S.D. monwl'th Trust	100,000	72,861 70,719	589,780 1	00 2	25 2	50	Farmers' Dep. S. Bk, Federal Nat. Bank.	100,000 2,000,000 100,000	175,079	1,290,858	100 8	35
monwith Trust	120,000				200	50	Fifth Avenue Bank. Fifth National Bank First Nat. B'kof Birm	100,000	742,553 772,492 8,482,835 4.426 175,079 46,184 40,542 189,071 2,265,156 294,201 117,853 ,058,745 624,188 478,585 383,778 2,555 217,192 200n, with 316,413	622,050 768 516	100 15	50
mpany. risburg Trust Co	250,000 400,000	435,783 225,664	1,874,991 2,153,910	00 18	0 2	00 tare	First Nat. Bk., Pitts.	100,000 1,000,000 200,000 300,000	2,265,156	14,130,648	100 34	10
NCASTER— stogs N. Bank. ners' Nat. Bank. National Bank.	200,000	242,849 328,122 194,197 97,442 272,416 45,891 96,153 102,868 464,729 25,118	948,194 1 844,967 325,775 1 619,777 1 618,546 1 1,635,645 1 1,635,645 1 4,146,943 1 686,347 2,701,854 1 692,553 a	00 28 50 11	0 2	53	First Nat. Bk., Pitts. Fort Pitt Nat. Bank. Fourth Nat. Bank	300,000 200,000	117,858	2,089,100	100 15	50 1
National Bank	450,000 210,000 200,000 300,000	194,197	325,775 1	00 21	7 2		FTMODOIG BENE	500,000 100,000 150,000	624,188	3,309,612	100 25	10 4
ast'r Co.N.Bank	300,000	272,416	618,546	00 19 50 19 00 13	1	25 36	German Nat'nal Bk. German S. & Dep. Bk. Germania Sav. Bank	150,000	383,778	7,205,051	100	
Sev. F. & T. Co.	125,000 200,000 150,000 250,000 125,000	96,153	688,645 1	00 18 00 16	4 1	35 1	Homew'd Peop's Bk. Industrial Nat.Bank	50,000 800,000 400,000 172,700 500,000 200,000 100,000 2,000,000	217,192	740,998 Bank of P	100	1
on Nat. Bank mat'r Co.N. Bank hern Nat. Bank. le's Nat. Bank. le's Nat. Bank. to Sav. F. & T. Co. mater Trust Co. h. Tr. & Sav. Co. le's Tr. S. & Dep. M. Trust Co	250,000	464,729	4,146,943	00 30	0 3	05 88	ron & Glass Dol. Sav.	172,700	316,413	Bank of P1 1,578,265 2,084,556 993,504 2,071,967 606,794 742,790 21,019,386 Bk. of Pitt	100 30	8
le's Tr.8. & Dep.	125,000	25,118 181,576 33,126	8,701,854	50 6 00 12 50 7	8 11	30	Leystone Bank Liberty Nat. Bank	200,000	113,523	993,504	100 16	5
il Apel Phila— i of No. Amer. smial N. Bank. solidation N. Bk.	aroo,000	044 445	191 000	OO I	er st			100,000	139,691	606,794	50 18 100 18	9
annial N. Bank.	1,000,000 2. 300,000 2. 300,000 500,000 500,000 275,000	339,818	3,011,000 1			78	Manufacturers' Bk Marine Nat. Bank Melion Nat. Bank Mer. & Manu. N. Bk.	2,000,000	551,098	21,019,386 Bk. of Pitt	100	A
olidation N. Bk.	300,000	212,280	373,000	4			der. & Manu. N. Bk. detropolitanN.Bank	400,000	\$49,065	845,408 3,200,858	100 18	8
	275,000	713,747	2.366,000 1	00			metropolitann.Bank ifonongab'la N.Bank ifotgage Bkg. Co vat. Bk. of West. Pa. Pennsyiva'la N.Bank Penn Bav. Bank People's Sav. Bank. "titab'g Bk. for Bav. avings Bk. of Pitta.	2,000,000 800,000 1,000,000 1,000,000 1,000,000 1,000,000	46,984	Bk. of Pitt 845,408 3,200,858 423,956 2,992,967 850,281 123,949 10,690,249 10,047,887 4,211,409 356,519 1,074,176 664,894 4,143,731 3,252,291	100 19 100 19	18
National Bank	1,000,000	651,635	497.000 1	00 17	0 17	2	ennsylva'ia N. Bank	200,000	146,038	850,281 123,949	100 16	5
klin Hat, Bank.	275,000 2,000,000 1,000,000 1,000,000 1,000,000 2,000,000 200,000 500,000 600,000 200,000 500,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000 200,000	527,118 16	3,652,000 10	00 26		5	eople's Nat. Bank	1,000,000	422,768	0,690,249	100	
ington N. Bank	250,000	238,813	,049,000	0 23	84	74	ittab'g Bk. for Sav.	75,000	828,015	4,213,402	100 80	0
National Bank th Mt. Nat. Bank thin Nat. Bank. rd Nat'i Bank. tington N. Bank ayunk N. Bank tiaot'rs' N. Bank	500,000	305,309	3,615,000 1 ,605,782 1 3,223,000 1 3,587,000 1 3,289,000 1 3,387,700 1 4,387,700 1 4,431,000 1 4,047,000 1 5,543,000 1	0 11	3	8	iavings Bk. of Pitts. second Nat. Bank tate Bank hird National Bank	600,000 8	,244,463	0,907,790	100	0
hante' N. Bank.	600,000	723,328 18	3.889,000 10	×		0 6	tate Bank hird National Bank	500,000	239,986	1,074,176	100 17	3
ot St. Nat. Bank hante' N. Bank Bk of Germant's Bk. of Mo. Lib. Security Bank Mational Bank sern Nat. Bank	500,000	808,108 2 808,098 2	,883,000 10	00	16	5 1	rad's & Mech's Bk. radesmens' N.Bank Juion Nat. Bank Juion Savings Bk	100,000 400,000 500,000 1,000,000	271,048	1,211,850	100	-
National Bank	300,000	488,932 2 432,469 2 152,183 1	.431,000 10 1,047,000 10	o	***		Inion Nat. Bank Inion Savings Bk	1,000,000	55,730	3,252,291	100	
ern Nat. Bank.	300,000	152,183 1	,548,000 10		-		all paid, par value wi acreased. x Ex-div		= 17.00	ACC . C. 1924		-

FEB., 1904.	The same	. ne Dou	MTED IN ITA	LICS	FULL	ER RE	TURNS MAY BE FOUND	IN THE AD	VERTISING	COLUMNS.			-
W	HERE NAME	NIA(CC	NCLUDED.)	//	1		RH	ODE ISLA	1110 -100	NCLUDED.)			
	Osoital.	Surplus & Profits.	Gross	Pr	Bid.	Ask.		Capital.	Surplus & Profits.	Gioss Deposits.	P^*r	Bid.	Ask.
(Cou.)-		190,940		100	Per 148	share	PROVICE— (Con.)— Industrial Trust Co.	1,500,000	1,607,756	20,834,291 8,346,559		Per 255	share 265
Privati-(Con.)- U. S. Nat. Bank Washington Nat. Bk	500,000 200,000 250,000	113,774 249,428 26,384	456,513 642,924 884,095 130,081	50 50	120	123	New England Tr. Co. R. I. Hospital Tr. Co.	1,000,000 250,000	1,278 1,416,664	30,793 19,908,162	1000	*****	
Washington Nat. Bit. West. Sav. & Dep. Bit. Custral Sav. & Tr. Oo. Oslorial Trust Co On tweet East S. & Tr. Oo. East East S. & Tr. Oo. East East S. & Tr. Oo. East East S. & Co. East	980,000 98,877,880	249,428 26,384 5,666,282 1,160,999 11,216 82,732 359,015 36,750	11,085,724 1,503,018	100	*****	189	Union Trust Co WOONSOCKET— Ottisens' Nat. Bank.	0. PSS 44 - 1899	WAR TO A 100 TO A 200 TO	10,716,619	100	175 CHO 10	shan
Com'weel R. R. a Tr. Co., Continental Tr. Co.,	406,600 250,000	11,216 82,732 350 015	171,328 465,448 485,284	100	135	200 180	Nat. Union Bank	100,000 100,000 150,000	46,758 44,252 24,003	58,975 108,925 20,538	25 50	*****	
Rest End S. Trust Co	#190,655 4,000,000	36,750 4,280,000	465,448 485,284 158,377 6,500,000	100	*****	500	Producers' Nat. Bk	200,000	103,970	444,134	20	*****	
Bast End S. & Tr. Co. Squimble Trust Co. Squimble Trust Co. Frankin Sav, & Tr. Fried. Trile & Tr. Co. German Tr. Co. German Tr. Co. German Tr. Co. Geardian Trust Co. Trainer Co. Trainer Co. Trainer Co.	1,000,000 1,000,000 1,000,000	65.487 566,754 830,961	130,883 929,179 1,639,693	1100	*****	187	CHARLESTON- BE. of Ch'lest, N.B.A.	800.000	205 485	2,117,809	100		shar 195
Gur. Title & Tr. Co Guardian Trust Co	500,000 p125.000	25,442	Reorgan. 322,982 461,704	100	71	117	Carelina Savings Bk Charl, Sav'gs Inst'n. Comm. Bnkg, & Tr. Co.	200,000 100,000 50,000 30,000	130,628 200,000 7,313 22,484	1,556,338 1,000,000	100	175 425 45	47
TITO TOD SAV. &TT. CO	498,615				*****	*****	Dime Savings Bank. Enterprise Bank			217,614 729,190 400,000	20	350 28	375
Home Trust Co. internat, Sav. & Tr. bon City Tr. Co. isconnille Trust Co. isconnille Trust Co. isconnille Trust Co. is Wash, S. & Tr. Co. it Wash, S. & Tr. Co.	2,000,000 701,900 £00,000	631,042	881,855 1,526,116 588,703	100	114	116	Exch. Bkg. & Tr. Co. First Nat. Bank Germania Sav. Bank Hibernia Tr. & S'v. Bk	50,000 200,000 40,000 30,000	10,785 387,051 161,832	243,564 1,276,800 2,338,820	100 100 250	105 260 1450	110 270 1500
Merch Sev. & Tr. Co. Merch Sev. & Tr. Co. M. Wash, S. & Tr. Co.	125,000	New 861,617 129,078	1.488.657	50	******	128	Miners & Merch. BK.	30,000 100,000 300,000		260,000	100	105	110
Sarth Amer. Sav. Ob. Oakland Sav. & Tr. Co	125,000 1,000,000 200,000 250,000	129,078 30,670	763 699	100	550	800	People's Nat. Bank Security Savings Bk. State Savings Bank. So. Car. Loan & Tr. Co.	300,000 50,000 30,000	179,573 25,484 9,000	1,942,679 633,486 157,000 800,026	100 100 25	170 120 28	175 125 30 110
Ni Wash. S. 77. Co. Sarth Amer. Sav. Co. Oskind Sav & Tr. Co. Project's Trust Co Prinsburgh Trust Co Predential Trust Co	4200,000	46,126	312,648 2,636,879	100 100	141	150 220	So.Car.Loan & Tr.Co.	100,000	10,069	800,026	100	108	110
Predential Tr. Co. Real Estate Tr. Co. R. (Bair Sav. &Tr. Co. safe Dep. & Tr. Co. south Hills Trust Co.	125,000	7.514.100	57,239	100	375	400	Chattanoga- Chattanoga Nat. Bk.	200,000	62,752	1,941,487	100	Per 120	shar 125
	125,000 300,000 250,000	28,678 50,000	118,625 443,666 New Co	100	******	118	Oltizens' Bank &	100,000	56,985	1,488,787	100	150	175
Treastry Trust Co Union Trust Co West End Sav. Bank	1,500,000	16/13131		100 50	2000	2200	First Nat. Bank	225,000 200,000	31,898 385,987	1,171,441 1,967,732	100		200
A Trus 00	125,000	802 007	1.490.752	1	Per 95	thars 100	Savings Bank KNOXVILLE— Oily National Bank.	100,000	27,299	760,747		130 Per	135 shar
Paracre Rat. Bank. Pirst National Bank. Keystone Nat. Bank	500,000	157,770 120,241	1,490,752 1,165,539 569,228 1,490,633	3201	145 230 120	150	City National Bank. East Tennessee National Bank	200,000 175,000	120,636 258,530	2,364,978 1,920,496	0.1	200	225
First National Bank Kerstone Nat. Bank Rat. Union Bank Reversink Bank	100,000 200,000 50,000 100,000	196,768	103,090 653,795 663,935	50	55 290	57	Holston Nat. Bank Knox Co. Bank & Trust Co	100,000	17,137	814,775	100	110	
Pun Nat. Bank. Beading Nat. Bank. Sekuyikili Valley Bk.	200,000 100,000 300,000	215,408 124,365 420,415	451.261 645,364	50	210 110 285	240	Knoxville Bkg. Co Mechanics' Nat. Bk.	50,000 50,000 100,000	5,859 23,251 116,598	58,180 373,817 962,481	100	110 200	115
Barks Co. Trust Co.	250,000		918.494	10	13	14 16	Merchants' Bank	100,000 200,000 p 49,975	2,107 66,551 2,116	107,570 992,806 121,104	100	110	100
Pannsylvania Tr. Co.	250,000 500,000	157,331 272,233 173,530	571,671 2,053,925 749,876	100	200 145 Per	share	Union Bank MEMPHIS— Am. Sav. Bk. & Tr. Co.	p 49,975 p25,000	12,114			75 Per 195	80 200
SCRANTON— OSUMY SAV. Bk. & Tr. Dima Den. & Dis. Bk.	100,000 100,000 200,000	206,515 203,400 1,773,118	1,661,685	100 50	200	440 210	Continental Sav. Bk. First National Bank. Home Fin. & Tr. Co.	25,000	21,747 80,638	448,540 439,016 2,513,584 315,031	100 100	200 190	200 205 200
Ounty Say, Bk. 6217. Dime Dep. & Dis. Bk. First Rational Bank March. & Mech. Bk	200,000 250,000 100,000	1,773,118 336,731 42,275	8,961,592 1,826,530 323,856	100 100 100	1450 270 160	1525 290 1674	Bank & Trust Co.	30,000	79,591			500	135
Seration Sav. Bank.	100.000	361,134 2,600 725,397	2,132,732	100	760 125	353	Memphis Nat. Bank. Memphis Sav. Bank.	30,000 250,000 50,000 200,000	79,591 136,395 36,260	2,080,745 1,616,113 1,238,365	100 100	500 180 400	550 200 405
Traders' Nat. Bank	60,000 200,000 250,000 60,000		1.861.258	100	750 240 200	250	Mercantile Bank National Bank of	500 000	100000000000000000000000000000000000000	1,588,988		180	215 196 200
Tida Guar, & Tr. Co.	250,000 2761,900	53,558 226,796 344,233	764,197 1,306,316 983,108	100 100	235 166	255 169	People's S. Bk.& Tr Security Bank State Nat. Bank	50,000 50,000 250,000	195,866 6,937 18,204	4,153,140 263,449 390,466 4,971,747 746,902 2,467,986	50 100	180 190 135 200	1140
WERES-BARRE— Anthractic Sav. Bk. First Rational Bank.	200,000	398,174 316,103	1,508,409 1,530,483 2,871,624	50 100	180	share	State Savings Bank. Union & Plant're' Bk.	50,000 600,000	191,959 62,953 86,801	746,902 2,467,936	100 100	210 125	205 215 135
People' Savings Bk. People' Bank	375,000 150,000 250,000	723,012 396,235	1.692.537	100	300	300	Union Savings Bank & Trust Co Memphis Trust Co	12,500	12,500	549,265 914,149		130	135
W. R. Den, & Sav. Bk.	450,000 150,000 150,000	577,700 277,177 490,850	3,419,222 2,174,964 1,777,416	50	110	325 256	Tenn. Trust Co	p578,240 500,000	132,415 135,775	1,015,886	100	Per	135
Wyoming Rat. Bank Laserne Oo. Tr. Co Wyoming Val. Tr. Co	150,000 150,000 200,000	490,850 163,301 190,885	1,777,416 431,448 950,590	100 50	110	ehare	NASHVILLE— American Nat. Bank Oity Savings Bank	1,000,000	130,590	2,069,548 353,000	100	102	108 105
WILLIAMSPORT— First National Bank. Lysoming Nat. Bank West Branco N. Bank	300,000 100,000 300,000 100,000	234,322 127,266	1,177,019 885,125 1,703,527	100 100	170 210	180	First Nat. Bank Fourth Nat. Bank Merchants' Nat. Bk.	400,000 600,000 200,000 100,000	110,032 462,335 5,980 51,407 25,355	2,828,324 3,732,036 861,053 950,466 2,244,088	100 100	182 118	185
West Branch N. Bank Williamsp't N. Bank Ing. Tr. & S. Dep. Co.	200,000 100,000 800,000	234,322 127,266 436,665 77,998 69,718	1,703,527 491,971 1,176,470	100	290 150 50	55	Union Bank & Tr.Co. Nashville Trust Co	100,000 350,000	51,407 25,355	950,466 2,244,088	100	113	115
Oly Bank	100,000	76,706	587,194		Per	share 90 1821s		. 1	EXAS.				
Dev. & M. Nat. Bank. Prat Hational Bank. Prat Hational Bank. Vestorn Nat. Bank. Teck O. Nat. Bank. Teck National Bank Guardian Trust Co. Lock Trust Co. Took Trust Co.	100,000 200,000 300,000	76,706 50,442 150,423 233,876 77,578 259,248 286,699	587,194 541,784 327,377 1,881,074 478,179 966,333	100	180	1824 186 215	Austin Nat. Bank Austin Nat. Bank	200,000 150,000	160,000	986,000 1,395,407 400,046 264,067 739,037	100	150	178
Vestern Nat. Bank. Terk Co. Nat. Bank.	300,000 150,000 300,000	77,578 259,248	478,179 966,833	100	152 44 45	155 46 50	City National Bank. First Nat. Bank State Nat. Bank	150,000 100,000 100,000	188,285 15,000 48,108 58,251	400,046 264,067	100	150	
Guardian Trust Co	500,000 p231,125 250,000 150,000	4,603 138,824 52,299	915,334 90,409 697,968 526,632	50		82	State Nat. Bank BEAUMONT— American Nat. Bank		41,385	580 989	100	150 Per	eham
Tork Trust Co		52,299 E ISLAN		50	771 ₉	80	Beaumont Nat. Bank First National Bank	100,000 100,000 200,000	90,000	600,000 1,250,122 902,434	100		
NEWPORT-				50	Per 67	share	Gulf National Bank. DALLAS— American Nat. Bank	100,000	27,032 307,711		-	Per 250	eAare 300 300
lat Evolumes Bank	200,000 120,000 100,000 75,000 120,000 155,250 300,000	72,473 86,641 68,673 9,649 96,456 39,809 145,555	353,101 198,174 346,393 68,078	100	161	80%	City National Bank. Nat.Bk.ofCommerce	200,000 150,000 500,000	346,695	1,660,940 3,706,306 929,224		135	150
New Eng. Com'l B'k. Newport Nat. Bank. Dien Nat. Bank. Sewport Trust Co	75,000 120,000 155,250	9,649 96,458 39,800	68,078 276,524 102,997	60 90		51 1254 984	Teres Nat. Bank	p198,606 500,000	51,366 651,778 1,768 21,697	929,224 6,126,713 568,798 717,713	100		250
PAWTUCKET	The state of the s		1,261,513	100	Per	ikari	West. Bk. & Tr. Co. FORT WORTH— American Nat. Bank Far. & Mech. Nat. Bk.	150 000	44 884	565,647	100	Per	ekare 140
PAWTUCKET THAT CO. PROVIDENCE— Instrict Nat. Bank	1.000.000	658,607 225,233	4,588,158	100	210	share	Far. & Mech. Nat. Bk. First National Bank. Fort World Nat. Bk	200,000 300,000 300,000 200,000	80,484 316,755 342,345	565,647 1,383,346 1,687,205 2,427,561 784,979 350,000 400,000 452,009	100	210 200	140
Mantie Nat. Bank. Mackstone Can. Nat.	225,000 500,000	18,728 230,782	182,876 575,713	50 25	29		Stockyards Nat. Bk.	100,000	124,659	784,979 350,000	100	160	178
with Nat. Bank. Igh Street Bank	500,000 120,000	212,991 210,481 82,181	1,527,224 650,553 455,949	100 100	121 130 71	*****	Traders' Nat'l Bank. Contin. Bk. & Tr. Co. GALVESTON—	125,000 p163,050	75,000 15,631	452,009	100	110 1	share
archants' N. Bank	1,000,000	151,666 587,678	1,060,733 3,311,655	50 50	71 50	574	GALVESTON— First National Bank. Galveston Nat. Bank	300,000 125,000 200,000	105,291 73,295 201,732	591,478 971,064 1,026,570 N	100	110	
at Brof No. Amer.	500,000 500,000	242,599 695,860	2,286,693 576,407 1,309,666	100	130	5749	Tex. Bk. & Tr. Co Houston— Commercial N. Bank First National Bank.	300,000	449,406	3,563,714	100	310 P	rices.
Marife Nat. Bank. All Andrews Sank. Andrews Sank.	1,000,000 225,000 500,000 500,000 120,000 500,000 1,000,000 850,000 500,000 500,000 500,000	225,233 18,728 230,782 212,991 210,481 82,181 151,686 587,678 325,029 242,599 695,860 102,869 523,795 663,313	2,775,314 1,103,205	100 50	96		HOUSEON NAS. HANK	100,000	449,406 564,978 33,690	3,563,714 3,298,896 449,398 2,003,719	100	135 135	1374
lutied Nat. Bank Trybosost N. Bank. Setuinster Bank.	500,000 500,000 500,000 200,000	668,313 579,981 135,001 67,146	1,992,227 182,876 577,713 1,527,224 650,553 455,948 1,060,733 3,311,655 7,286,693 576,407 1,309,666 2,775,314 1,102,26 1,097,213 2,658,793 315,844 215,688	100		810	Merchants' Nat. Bk. Planters' & Mechan- ics' National Bank.	200,000	83,007	841,772 1,879,426			
* Colorest Bank	200,000 ok value.	67.146	215,683 al and surp	50	be in		eo. Tesas Nat. Bank.	500,000	269,663 p Amount			r-divid	dend.
capital to be decrease	ed.	a Capita	and surp	un to	ne mi	T DWGGC	" w Ambrent to no 100	- controls	- manuals	,			15.0

and the ball of	TEXAS-	-(CONCLU	DED.)				The same time of the	WEST	VIRGINIA.
Caro will	Capital.	Burplus & Profits.	Gross Deposits.	Pr	Bid.	Ask.	1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1 1	Capital.	Profile Down
SAN ANTONIO-					Per	share	WHEELING-	3	Contract of the Park of the Pa
lamo Nat. Bank Ity National Bank	250,000	158,489	1,617,910 901,366	100	102	130	WHEELING— Bank of Ohio Valley Bank of Wheeling Centre Wheeling Sa v City Bk. of Wheeling Commercial Bank Georgian Rank	175,000 200,000 25,000 150,000 100,000 80,000	90,450 4,000 1,307,488
rost Nat. Bank. ockwood Nat. Bank an Antonio N. Bank	100,000 250,000 100,000 125,000	21,475 264,992 43,860 137,861	1,837,925 599,550 1,621,700	100	300	140	City Bk. of Wheeling	150,000	128,509 1,410,771
ACCOUNT OF THE PARTY OF THE PAR	125,000	137,861	1,621,700	100			Germania Half-Dol-	80,000	80,450 1,807,458 4,000 128,509 1,410,071 18 88,000 437,000 1,983,0
WACO- Etisens' Nat'l Bank.	100.000	134,009	635,651	100		share	hat Bavings Bank.	50,000	18,500 586,000 144
rirst National Bank.	100,000 300,000 300,000	134,009 140,572 92,995	635,651 1,642,345 1,461,819	100 100		*****	Nat'l Exch. Bank People's Bank Quarter Savings Bk.	300,000	260,586 2,111,302 100
7aco State Bank	100,000	*****	880,000	Pr	ivate	Bank	South Side Bank	200,000 300,000 100,000 25,000 25,000	260,586 3,111,392 10 1 65,761 483,000 1,019 112,583 10 25,000 425,000 2 273,385 2,061,531
		JTAH.	2 7		13.11		Dollar Sav. & Tr. Co. Security Trust Co	430,400 273,500	25,000 278,885 144,321 2,061,521 165,468
SALT LAKE CITY-	200,000	21,135	1.071.560	100	Per 102	share 104		WIS	CONSIN.
Deseret Nat. Bank.	500,000 100,000	483,604 53,842	1,071,560 2,153,292 1,891,238 5,117,438	100	278 262	104 274 265	LA CROSSE.— Batavian Bank	200,000	50.888 2.182.110.12
eseret Sav'ge Bank isOomiek & Co. Bk. ational Bank of Re-	250,000	43,075			vate	Bank	ExchangeState Bank	25,000	50,888 2,182,116 186 5,540 138,722 166 21,791 672,425 166
public tate Bank of Utah tah Commercial &	250,000	125,000 71,738	3,000,000	100	125	126	German-Amer. Bank Nat. Bk. of La Crosse Security Savings Bk.	25,000 50,000 250,000 30,000 50,000	5,540 \$1,791 170,481 4,035 51,388 188,772 672,425 10 2,495,768 189,078 189
tah Commercial & Savings Bank	200,000	18,848 5,100	461,608 552,102	02.6	A-1000 PA	82	Security Savings Bk. State B'k of La Crosse Milwaukee.—		51,388 780,658 100
Savings Bank tah National Bank. tah Savings & Trust	100,000	1150.5			96	97	MilWAUKEE.— First National Bank German-Amer. Bank	1,800,000 200,000	1,013,945 49,409 1,400,000 19,949 836,957
Oo. *alker Bros., B'nk'rs ion's Savings Bank & Trust Co	150,000 200,000	36,111 23,000	581,397 1,250,000	100	******		Marine Nat. Bk	800,000	150.975 2 200 970 370
& Trust Co	200,000	34,912	5,607,969	100	137	138	Marshall & Ilsley B'k Mil. Nat. Bank of W.	450,000	121,956 4,552,541 100 91,097 2,471 294 100
AND THE RESERVE	. //-	D. 100	No.	1		1 1000	German-Amer. Bank Germania Nat. Bk. Marine Nat. Bank Marahall & Haley B'k Mil. Nat. Bank of W. Nat. Exchange Bank Second Ward Sav. Bk West Side Bank Wisconain Nat. Bank Milwankee Trust Oo.	200,000	91,097 3,471 294 100 269,280 4,490,451 100 551,084 8,977,757 860 5,449 1,064,791 100 911,867 10,115,567 100
RADDE-	VE	RMONT.	Ulr.		Par	share	Wisconsin Nat. Bank	1,500,000	911,867 10,115,567 100
BARRE— arre S. Bk. & Tr. Co. ranite S. Bk. & T. Co	80,000 50,000	16,712 28,804 26,177	1,131,231	100	125		Wisconsin Fidelity.	100000000000000000000000000000000000000	
ari Bank of Barre	100,000		1,013,088 299,424			share	Tr. & S. D. Co	125,000	d 1100
BURLINGTON— oward Nat'l Bank. erchants' Nat. Bk.	300,000	112,042 335,268 175,000	687,652 1,283,039 1,000,000	100			CHEVENNE-	WY	OMING.
	300,000 p 50,000	Service Control of the	Contract to the Contract of th	100	Per	nhare	CHEYENNE— Pirst National Bank St'k Growers' N. Bk.	100,000	57,065 878,426
MONTPELIER— spital 8. Bk. 4. Tr. Co ret National Bank ontpelier Nat. Bk. entpelier Bav. Bk.	100,000 200,000 150,000	12,402 23,112 131,951	703,481 203,458 481,366					200,000	2,000,020
ontpelier Nat. Bk. entpelier Sav. Bk.	A-10 110 110 A	-	The State of the S				The same state of	1000	
	50,000	70,184	2,501,080	••••	Per 115	share	The State of	~	74.54
RUTLAND— axter Nat'l Bank ement Nat'l Bank.	300,000 100,000	69,144 94,387 29,889 125,566 60,500	376,415 502,580 254,261	100	150			CAT	VADA.
HUDGEOD NAC RE	300,000	29,889 125,566	254,261 439,812	100	112	*****	0.4F() = 0F() (0.00)	NEW B	RUNSWICK.
utland Co. Nat. Bk. utland Trust Co inte Trust Co	100,000 100,000 300,000 \$50,000 100,000	60,500	439,312 475,000 100,000	100	130 150 90			Capital.	Reserve 1 1
	VIE	RGINIA.	-		-			-	Fund. Deposits. Py
NorFolk-	1	1	1000 I	2.3	Per	share	FREDERICTON— People's Bk. of N. B.	180,000	170,000 418,914 100
arine Bank	300,000 110,000	247,824 172,253	787,662	100	190 265	195 280	ST. JOHN- Sank of New Bruns.	500,000	775,000 3,384,445 100
A.B.E. OR OTHER STREET	500,000 100,000 400,000	247,824 172,258 307,662 125,828	1,037,339	100	180	185 302	ST. STEPHEN— St. Stephen's Bank.	200,000	45,000 298,408 100
or, Bk.for Sav.&Tr. erfolk Nat. Bank. rad.& Truckers'Bk. Hantic Tr. & D. Co.	\$3,000 \$90,500	447,715 3,439 99,676	1,688,048 787,662 2,654,182 1,037,339 3,061,286 143,341 184,177 166,242 95,631	50	100	1054	1000 - Out - 1	NOVA	SCOTIA.
Car Tr. Co	p 250,000 p 29,500	5,054 4,380	166,242	100	100	1014	HALIFAX-	- 000 000	100 000 201284488 200
A. Sav. Bk. & Tr.Co	230.22 CDW4	0.000			Per 115	115 share	HALIFAX— dank of Nova Scotia Peop. Bk. of Halifax Boyal Bk. of Canada	993,565	3,100,000 A21264463 166 417,433 2,985,987 20 3,000,000 A16010000 160 902,057 A5,844,387 50
PETERBURG— stersb. B'g & T. Co. b'g Sav. & Ins. Co. ne National Rank	100,000 200,000 100,000	24.241 414,811 117,749	365,298 1,597,26° 416,947	901	70 215	72	UMIOR BK. OI ELMINAX	1,324,450	902,057 45,844,367 50
	p57,895	4,381	48,645	100		share	Sank of Yarmouth	300,000	80,000 341.928 75
RICHMOND— merican Nat. Bank road-Street Bank.	400,000	104,704 17,842	2,003,117	100	264	125 27	On Love Lond	ON'	TARIO.
ty Bk. of Richm'd	200,000 400,000 600,000	119 494	1 944 800	96	195			2,217,330	1,884,730 16,885,371 100
ret Nat. Bank erchants' Nat. Bk etropolitan Bank at. B'k of Virginia	600,000 200,000 p125,000 500,000 300,000	113,434 493,236 660,492 12,626	4,019,596 3,663,850 382,572 2,961,783	100	350	26	OSHAWA- vestern Bk. of Can	434,859	175,000 3,414,422 100
EDIMPN DIEF HENE	500,000 300,000		2.961,788 3.316.491	100	126 345	128	Bank of Uttawa	2,480,670	3,397,603 13,401,429 100
ovident Sav. Bank vings Bk. of Rich te Bk. of Virginia	50,000 p 132,920 500,000	847,286 12,134 82,287 260,845 822,882	3,316,491 97,195 1,088,842 2,280,764 1,476,612 1,066,094 183,080 567,000	50 25	*****	51	Bank of Toronto	2,961,910	3,161,910 16,054,590 100 3,000,000 A63314560 50 3,000,000 26,347,477 50
HOD BE, OF RIGHT	219.750	260,845 822,882	2,280,764 1,476,612	100		*****			
ehmond Fr. & S.D. uthern Trust Co rginia Trust Co	1,000,000	712,188	1,066,094	100		125 120	Metwonolitan Rank	1.000.000\1	500,000 803,111 100
rginia Trust Co	p 500,000	110,000	567,000	100		102	Sovereign B'k of Can. Standard Bank	1,500,000 1,300,000 1,000,000 1,983,174	,000,000 803,111 100 500,000 10,225,116 100 325,000 4,241,527 100 925,000 11,332,992 50 450,000 12,713,870 100
	WASH	INGTON	Tax 215	75	7-1	433		THE RESERVE OF THE PARTY OF THE	
SEATTLE-	180 000	Clonest -	th Seattle	Neel		share Bank	PRI	NCE ED	WARD ISLAND.
SEATTLE— seton Nat. Bank exter, Horton & Co. ret Nat. Bank	200,000	193.647	5,511,158 1.774,884 2,747,110	100			CHARLOTTETO'N-	040 501	266,000 1,106,894
ople's Say, Bank	200,000 150,000 150,000 100,000 800,000	81,851 210,753 22,913	2,747,110 1,200,883	100			Mer. Bk. of P. E. Is.	343,781	266,000 1,106,394
get Sound Nat.Bk.	800,000	187,663	3,196,284		*****	******	HEAD EVEL TO THE	QU	EBEC.
ean Bank	300,000	158,448	2,626.231	100			MONTREAL— Bank of Montreal 14	L000.000 1	0,000,000 880725159 200
ashington Nat Bk.	300,000 100,000 300,000	111,698 381,621 206,209	2,626,231 2,998,443 3,002,172 1,022,616	100					
BPOKANE— tohange Nat. Bk delity Nat. Bank d Nat. Bank aders' Nat. Bank ok'ned East.Tr.Oo ashington Tr. Co	250,000				Per 150	share 175	Mer. Bank of Can	3,000,000 2 1,923,085	,050,000 8,131,247 100 ,900,000 A26068573 100 ,720,778 17,825,424 50 2,060,689 55
delity Net. Bank	200,000	44,180 79,460 83,328	2,061,762 437,086 2,874,866 851,874 2,969,483 57,630	100	110	125			
ok'noa East, Tr.Oc	200,000 100,000 50,000	83,328 18,856	851,874 2.969,483	100	200 110	125 225 115	Banque Nationale	,500,000	400,000 5,695,745 90 900,000 6,903,933 105 ,000,000 13,456,967
	50,000	18,856	57,630	100			Quebec Bank	498,090 1	,000,000 13,456,967
	0.000				Paul	share!	ST. HYACINTHE	THE PARTY OF THE PARTY OF	THE RESERVE OF THE PARTY OF THE
TACOMA— imbermen's Nat it.Bk.of Commerce cific Nat. Bank	100,000 200,000 200,000 300,000		708,169 1 1,759,967 1 1,299,795 1 1,581,277 1		110	thare 120 200	ST. HYACINTHE— Ban.dest.Hyacinthe ST. Johns—	329,515	75,000 745,466 10,000 \$10,375

^{*} Sale price. † Book value. † Par of this bank is \$50. d No deposits; does not do a general banking business.

**p This is capital paid in; authorised amount is larger.

**Q Ospital and surplus to be a price. **This is capital paid in; authorised amount is larger.

